

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.



Washington 25, D.C.

FOR RELEASE July 18, 1958

WILLIAM WHITEHEAD REGISTRATION REVOKED

The SEC today announced the issuance of a decision revoking the broker-dealer registration of William Whitehead, Camden, New Jersey. Whitehead consented to such revocation.

The Commission found that Whitehead had wilfully violated the Commission's net capital and record-keeping rules. In addition, according to the Commission's decision, a consent decree was entered on February 25, 1958, by the United States District Court for the District of New Jersey, on the basis of a complaint filed by the Commission, permanently enjoining Whitehead from violating those provisions. The Commission concluded that, in view of Whitehead's wilful violations, the permanent injunction issued against him, and his consent to revocation, it was in the public interest to revoke his broker-dealer registration.

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Townsend U. S. & International Growth Fund, Inc., Short Hills, N. J., investment company, filed an amendment on July 17, 1958 to its registration statement (File 2-14109) seeking registration of an additional 1,000,000 shares of its 1¢ par Capital Stock.

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