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# sec news digest

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U.S. SECURITIES & EXCHANGE COMMISSION

RECEIVED

September 16, 1974

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## INVESTMENT COMPANY ACT RELEASES

### VANGUARD FUND

### LIBRARY

An order has been issued on an application of Vanguard Fund, Inc. declaring that the Fund has ceased to be an investment company. (Rel. IC-8493 - Sept. 12)

### AMERICAN EXPRESS INVESTMENT FUND

An order has been issued on an application of American Express Investment Fund, Inc., American Express Stock Fund, Inc., American Express Income Fund, Inc., American Express Capital Fund, Inc., American Express Special Fund, Inc., American Express Government Securities Fund, Inc. (AEGS), mutual funds, and American Express Investment Management Company, principal underwriter for the funds, to permit the shareholders of AEGS to exchange their shares for shares of the other funds at net asset value plus a sales charge equal to that of the fund being acquired, less the sales charge paid on the AEGS shares at the time they were originally purchased. (Rel. IC-8496 - Sept. 13)

### THE CAPITOL LIFE INSURANCE COMPANY

An order has been issued on an application of The Capitol Life Insurance Company and Capitol Life Separate Account A, a unit investment trust, permitting certain offers of exchange, under Section 11 of the Act, and exempting Applicants from certain other provisions of the Act. (Rel. IC-8497 - Sept. 13)

### IDS LIFE INSURANCE COMPANY

An order has been issued on an application of IDS Life Insurance Company and IDS Life Variable Annuity Funds A and B, mutual funds, permitting the insurance company and its parent, Investors Diversified Services, Inc. (IDS) to continue to act as investment advisers to the funds on the same terms and conditions as stated in their investment advisory agreements from the time of the proposed reincorporation of IDS in Delaware until the next annual stockholder meeting of each fund. (Rel. IC-8498 - Sept. 13)

### INVESTMENT MANAGEMENT SERVICES

A notice has been issued giving interested persons until October 8 to request a hearing on a proposal by the Commission to declare on its own motion that Investment Management Services, Inc., a Delaware corporation, has ceased to be an investment company. (Rel. IC-8495 - Sept. 13)

## HOLDING COMPANY ACT RELEASES

### JERSEY CENTRAL POWER & LIGHT COMPANY

A notice has been issued giving interested persons until October 7 to request a hearing on a proposal of Jersey Central Power & Light Company (Jersey Central), a subsidiary of General Public Utilities Corporation, to sell up to \$25 million of first mortgage bonds at competitive bidding. (Rel. 35-18561 - Sept. 12)

**SEC**  
**40<sup>th</sup>**  
**ANNIVERSARY**

#### REMEMBER SEC 40TH ANNIVERSARY

The SEC 40th Anniversary Celebration will be held on October 24, 1974, at the Statler Hilton, 16th and K Sts., N.W., Washington, D.C. For additional information and registration form see page 3 of the Digest.

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## TRADING SUSPENSIONS

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### ADDITIONAL ACTION ON TWO TRADING SUSPENSIONS

The SEC has announced the suspension of exchange and over-the-counter trading in the securities of BBI, Inc., and over-the-counter trading in the securities of Niccoa Corp. for the further ten-day period Sept. 16 - 25, inclusive.

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## SECURITIES ACT REGISTRATIONS

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### (S-B) BRITISH COLUMBIA HYDRO AND POWER AUTHORITY (ISSUER) PROVINCE OF BRITISH COLUMBIA (GUARANTOR)

970 Burrard St., Vancouver, British Columbia, Canada - \$100 million of bonds, Series DN, due 1999, guaranteed unconditionally as to principal and interest by the Guarantor, to be offered for sale through underwriters headed by The First Boston Corporation, 20 Exchange Place., New York, N.Y., Kuhn, Loeb & Co., 40 Wall St., New York, N.Y., Salomon Brothers, One New York Plaza, New York, N.Y. and A. E. Ames & Co. Incorporated, Two Wall St., New York, N. Y. The Issuer generates, transmits and distributes electricity and distributes gas. (File 2-51903 - Sept. 6)

### (S-1) FRANKLIN DISCOUNT COMPANY

213 East Tugalo St., Toccoa, Ga. 30577 - \$2 million of 9% subordinated debentures, due serially 1982-1986. The company is in the consumer finance business with 24 offices in the state of Georgia. (File 2-51905 - Sept. 9)

### (S-7) NEW YORK STATE ELECTRIC & GAS CORPORATION

4500 Vestal Parkway East, Binghamton, N. Y. 13902 - \$50 million of first mortgage bonds, to be offered for sale by Salomon Brothers, Lehman Brothers Incorporated and Merrill Lynch, Pierce, Fenner & Smith Incorporated. The company is a public utility supplying electric and gas service. (File 2-51920 - Sept. 11)

### (S-16) LUCKY STORES, INC.

6300 Clark Ave., Dublin, Cal. 94566 - 130,000 shares of common stock, which may be offered for sale from time to time by certain shareholders at prices current at the time of sale. Lucky is principally in the business of retail selling of food and non-food items. (File 2-51921 - Sept. 11)

### (S-14) FIRST BANC GROUP OF OHIO, INC.

100 East Broad St., Columbus, Ohio 43215 - 1,000,125 shares of common stock. It is proposed to offer these shares in exchange for the outstanding common stock of the First National Bank of Toledo, Toledo, Ohio, at the rate of 1.905 First Banc Group shares for each Bank share. First Banc Group is a multibank holding company, which owns substantially all of the outstanding stock of fourteen commercial banks in Ohio. (File 2-51922 - Sept. 11)

### (S-1) PRINCETON APPLIED RESEARCH CORPORATION

7 Roszel Rd., West Windsor Township, N. J. 08540 - 120,000 shares of common stock, to be issued from time to time upon exercise of certain option and stock purchase rights pursuant to the company's Stock Option and Stock Purchase Plans. The company is in the electronic instruments business. (File 2-51924 - Sept. 11)

### REGISTRATIONS EFFECTIVE

Sept. 13: American International Group, Inc., 2-51498; Heinicke Instruments Co., 2-51276; House of Vision Inc., 2-51746; Household Finance Corp., 2-51764; Lincoln National Corp., 2-51133; Maryland National Corp., 2-50588; Northwest Florida Banking Corp., 2-50098; Pizza Corporation of America, 2-51850; Tab Products Co., 2-51841; Thermo Electron Corp., 2-51458.

Sept. 16: Transvaal Consolidated Land and Exploration Company, Ltd., 2-51885; Warner Electric Brake & Clutch Co., 2-51694.

SEC 40TH ANNIVERSARY CELEBRATION

The SEC wishes to invite all past employees to attend its 40th Anniversary Celebration to be held on October 24, 1974, at the Statler Hilton in Washington. The price will be \$25 per person for all former employees. The dress is optional.

Many past staff members may wish to sit together as a group, or even reserve an entire table for 12. Priority will be given to requests for such special arrangements whenever possible. To avoid confusion, however, only one of such group should request the special seating arrangement--but each person in a group should be identified and in the manner in which his or her name should appear in the Anniversary Program. You may use the registration form on this page. We cannot finalize our plans with the Hotel until we have rather definite information as to the number expected to attend, so we request that you make your reservation as soon as possible. Tickets will be mailed to the purchasers.

Please notify any past SEC friends, get together a group, and come help us celebrate!

DINNER RESERVATION & REGISTRATION FORM

To The SEC Anniversary Committee:

Herewith is my check or money order in the amount of \$\_\_\_\_\_ for which please issue \_\_\_\_\_ tickets to the SEC 40th Anniversary Celebration for the following persons (please PRINT names as they should appear in the Anniversary Program, listing married couples as "Mr. and Mrs."):

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Please send the tickets to:

(Name)

(Address)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Please seat the persons listed above with the following additional persons (please PRINT names):

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Make checks or money orders payable to "SEC Anniversary Committee," and mail to

SEC Anniversary Committee, Room 856  
Securities and Exchange Commission  
Washington, D. C. 20549

Present staff members and employees may make payment to Lawrence A. Friend, Treasurer, in Room 502.

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

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| Item 1. Changes in Control of Registrant              | Item 9. Options to Purchase Securities                                 |
| Item 2. Acquisition or Disposition of Assets          | Item 10. Revaluation of Assets or Restatement of Capital Share Account |
| Item 3. Legal Proceedings                             | Item 11. Submission of Matters to a Vote of Security Holders           |
| Item 4. Changes in Securities                         | Item 12. Changes in Registrant's Certifying Accountant                 |
| Item 5. Changes in Security for Registered Securities | Item 13. Other Materially Important Events                             |
| Item 6. Defaults upon Senior Securities               | Item 14. Financial Statements and Exhibits                             |
| Item 7. Increase in Amount of Securities Outstanding  |  |
| Item 8. Decrease in Amount of Securities Outstanding  |  |

The companies listed below have filed 8-K reports for the month indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	MONTH
ABC FREIGHT FORWARDING CORP	13,14	07/74
ADVENTURE LANDS OF AMERICA INC	7	08/74
AFFILIATED CAPITAL CORP	4,14	08/74
AIC PHOTO INC	13	08/74
ALBERTSONS INC	7	08/74
ALLIED STORES CORP	8	08/74
AMERICAN HEALTH SERVICES INC	1	08/74
ASHLAND OIL CANADA LTD	7,14	08/74
ATLANTIC CITY ELECTRIC CO	7,14	08/74
ATLANTIC RICHFIELD CO	3,13,14	08/74
AVEMCO CORP	2,14	08/74
BBI INC	13,14	07/74
BEARINGS INC	10,14	08/74
BECKMAN INSTRUMENTS INC	13	08/74
CABLECOM GENERAL INC	10	08/74
CALIFORNIA WINDSOR CO	3,13	08/74
CARPENTER PAPER CO OF NEBRASKA	13	08/74
CATERPILLAR TRACTOR CO	3,8,14	08/74
COLEMAN AMERICAN COMPANIES INC	2,14	08/74
COMET COALITION MINES CO	11,13,14	08/74
COMPUTER CIRCUITS CORP	13,14	07/74
COOPER TIRE & RUBBER CO	13	08/74
CORNELIUS CO	13,14	08/74
DENVER REAL ESTATE INVESTMENT ASSOCIATIO	2	08/74
ECONO TRAVEL MOTOR HOTEL CORP	13,14	08/74
EL PASO NATURAL GAS CO	7,14	08/74
EMHART CORP	13	08/74
ENVIROFOOD INC	13	05/74
ESMARK INC	3	08/74

### NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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