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# sec news digest

Issue 74-147  
(SEC Docket, Vol. 4, No. 19 - Aug.13)

July 30, 1974

U.S. SECURITIES & EXCHANGE COMMISSION  
**RECEIVED**

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## RULES AND RELATED MATTERS

JUL 31 1974

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#### PROPOSAL TO PERMIT VARIABLE ANNUITY ILLUSTRATIONS BASED UPON HYPOTHETICAL INVESTMENT RETURNS

The SEC has published for comment a proposal to amend its Statement of Policy governing the sales literature of investment companies to permit the use of illustrations based upon hypothetical investment returns of 0%, 4%, and 8% in the sales literature and prospectuses of variable annuities. The proposal is designed to permit portrayal of the operation and unique characteristics of variable annuities. Using effective rates of return, the proposed illustrations would indicate how sales, administrative and other charges affect variable annuity investment returns and would provide a basis for meaningful comparisons of potential costs and benefits of different variable annuity contracts.

The Commission is also soliciting comments on two additional possibilities: (1) requiring such hypothetical illustrations to be included in variable annuity prospectuses; and (2) allowing or requiring other investment companies, including mutual funds, to use illustrations based upon hypothetical investment results. Until an amendment to the Statement of Policy is adopted in final form, the Commission will adhere to its previously announced position that no hypothetical illustrations may be used in sales literature or prospectuses of any investment companies. Interested persons are requested to submit their views and comments in writing to the Secretary, Securities and Exchange Commission, 500 N. Capitol St., Washington, D.C. 20549 on or before September 30, 1974. All such communications should refer to File S7-530 and will be available for inspection in the Commission's Public Reference Room, 6101, 1100 L St., N.W., Washington, D.C. (33-5516)

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## COURT ENFORCEMENT ACTIONS

#### PENN CENTRAL CHAIRMAN ENJOINED

The SEC announced that on July 26 the U.S. District Court for Pennsylvania permanently enjoined Stuart T. Saunders, chairman and chief executive officer of the Penn Central Co. and Penn Central Transportation Co. prior to June 1970, from periodic reporting provisions of the Federal securities laws. Saunders consented to the injunction without admitting or denying the allegations.

The Commission's complaint, filed on May 2, 1974, alleged that Penn Central Co., Penn Central Transportation Co. and certain related companies together with certain of the officers and directors of those companies and other individuals violated the antifraud and periodic filing provisions of the Federal securities laws in connection with events relating to the financial collapse of the Penn Central railroad in June, 1970. (LR-6452)

**N. MURRAY MODLIN ENJOINED**

The Fort Worth Regional Office announced that on July 15 the Federal District Court at Dallas, Texas, permanently enjoined N. Murray Modlin of Conway, Arkansas, from violations of the registration provisions of the Federal securities laws in the offer and sale of common and preferred stock of Underwriters Investment Company and Drexel Industries, Inc. Modlin consented to the court order without admitting or denying the allegations of the complaint. (LR-6453)

**LLORENS ASSOCIATES, INC., HECTOR  
JOHN LLORENS, III ENJOINED**

The SEC New York Regional Office announced that on July 17 the Federal Court in New York City permanently enjoined Llorens Associates, Inc., a broker-dealer of New York City, and its president, Hector John Llorens, III, from violations of the customer segregation, bookkeeping, financial reporting and supplemental reporting provisions of the securities laws. The Court appointed Lloyd Frank, Esq., as SIPC trustee for Llorens Associates. (LR-6454)

**MICHAEL F. STEED ENJOINED**

The Denver Regional Office announced that on July 22 the Federal Court in San Diego permanently enjoined by default Michael F. Steed from violating the registration and antifraud provisions of the securities laws in the offer and sale of Royal Airline, Inc. (LR-6455)

**FALCON FUND, INC. ENJOINED;  
RECEIVER APPOINTED**

The New York Regional Office announced that on July 25 the Federal court for New York permanently enjoined Falcon Fund, Inc., a registered investment company, from violating the redemption, books and records and reporting requirements of the securities laws and also appointed a receiver. Falcon Fund, Inc. consented to the court order without admitting or denying the allegations contained in the Commission's complaint. (LR-6456)

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## **COMMISSION ANNOUNCEMENTS**

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**TEXACO OPERATIONS (EUROPE) LTD.**

An order has been issued granting the application of Texaco Operations (Europe) Ltd., a Delaware corporation, under Section 12(h) of the Securities Exchange Act of 1934 for an exemption from the provisions of Section 13 of the Act.

It appeared to the Commission that the requested exemption is not inconsistent with the public interest or protection of investors since the trading volume in the company's debentures has been relatively insignificant since their issuance in 1969; no trading activity has been recorded in the debentures since 1972; and the debentures are guaranteed by and convertible into common stock of Texaco, Inc., a company which files reports under Section 13 of the Exchange Act. (Rel. 34-10932)

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## **INVESTMENT COMPANY ACT RELEASES**

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**CENTRAL SECURITIES CORP.**

An order has been issued on an application of Central Securities Corp., a closed-end investment company, declaring that Jay R. Inglis, a director of Central, shall not be considered an interested person of Central solely by reason of his status as an officer of Geneve Corporation, which controls a registered broker-dealer. (Rel. IC-8437)

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## HOLDING COMPANY ACT RELEASES

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### EASTERN UTILITIES ASSOCIATES

The SEC has issued a supplemental order authorizing Eastern Utilities Associates, a Boston holding company, to extend the maturity of a \$14,500,000 short-term note and to extend the term of an open account advance to a subsidiary electric utility company. (Rel. 35-18515)

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## SECURITIES ACT REGISTRATIONS

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### (S-12) FIRST NATIONAL CITY BANK

111 Wall St., New York, N.Y. 10015 - seeks registration of 100,000 American Depositary Receipts for shares of London Tin Corporation Limited, an English corporation. (File 2-51628 - July 25)

### REGISTRATIONS EFFECTIVE

July 26: The Perkin Elmer Corp., 2-51569; Prentice Hall, Inc., 2-51246.

July 29: Alexander & Alexander Service Co., 2-51456; American Heritage Life Investment Corp., 2-50999; BTA Oil Producers, 2-51474; Citibanc Group, Inc., 2-49178; Holiday Resource, Inc., 2-50346; Inter-Mac, 2-50413; Penn Dixie Industries, Inc., 2-51029; Petro Lewis Funds, Inc., 2-51038; Troporo Oil & Gas Co., 2-50302.

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## RECENT 8K FILINGS

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Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
PLASMINE CORP	13	06/74
PLAYBOY ENTERPRISES INC	9,13,14	06/74
PLAZA GROUP INC	11,13	06/74
POLLUTION CONTROL INDUSTRIES INC	13,14	06/74
POPE EVANS & ROBBINS INC	13	06/74
PREVOR MAYRSOHN INTERNATIONAL INC	11,14	06/74
PROCESS PLANTS CORP	3,13,14	06/74
PTC INDUSTRIES INC	11	05/74
PUBLIC SERVICE ELECTRIC & GAS CO	3,14	06/74
PUBLICKER INDUSTRIES INC	4,14	06/74
RANGAIRE CORP	13	06/74
RELIANCE GROUP INC	13,14	06/74
RELIANCE INDUSTRIES INC	3,7	06/74
RESEDL INDUSTRIES	13	06/74
RESERVE OIL & GAS CO	7,14	06/74

REX NORECO INC	12	06/74
RFI REALTY TRUST	7	06/74
RIKER MAXSON CORP	3,10,14	06/74
RIVERSIDE REAL ESTATE INVESTMENT TRUST	2,3,14	07/74
ROCKY MOUNTAIN INDUSTRIES INC	2,3,13,14	06/74
ROCOR INTERNATIONAL	3	06/74
ROLLINS INTERNATIONAL INC	3,13,14	06/74
ROUSE CO	7,10,13,14	06/74
ROYAL AMERICAN INDUSTRIES INC	7,8,14	06/74
SACOM	13,14	06/74
SAINT LOUIS SOUTHWESTERN RAILWAY CO	3	06/74
SAN DIEGO GAS & ELECTRIC CO	3,10,13	06/74
SCHICK INC	6	06/74
SCIENCE APPLICATIONS INC	11	06/74
SEATRAN LINES INC	13	06/74
SENTRY FINANCE CO	13	06/74
SERNCO INC	7,13,14	06/74
SHARON STEEL CORP	13	05/74
SHARON STEEL CORP	3,13,14	06/74
SIERRA PACIFIC INDUSTRIES	13,14	06/74
SIMKINS INDUSTRIES INC	13	06/74
SOUTHERN BELL TELEPHONE & TELEGRAPH CO	7	06/74
SOUTHERN REALTY & UTILITIES CORP	8	06/74
SPEPTI DRUG PRODUCTS INC	3	06/74
SSP INDUSTRIES	8,11	06/74
STANDARD CONTAINER TRANSPORT CORP	2,6,7,9,13,14	06/74
STANDARD OIL CO OF CALIFORNIA	3,13	06/74
STANDARD OIL CO OF INDIANA	3	06/74
STANDARD OIL CO OF OHIO	3,13,14	06/74
STEPAN CHEMICAL CO	3	06/74
STOKELY VAN CAMP INC	10,13	06/74
SUN OIL CO	3,8	06/74
SUNAIR ELECTRONICS INC	13	04/74
SUPERIOR OIL CO	7,13,14	06/74
SYSTEM CONTROL CO	3,14	06/74
TELECREDIT INC	3,13,14	06/74
TELETAPE CORP	2,7,13,14	06/74
TENNANT CO	12	06/74
TERRY CORP OF CONNECTICUT	2	06/74
TEXAS AMERICAN OIL CORP	3	06/74
TEXAS PLASTICS INC	4,14	06/74
TOPPS CHEWING GUM INC	11,14	06/74
TRANS WORLD AIRLINES INC	8,11,14	06/74
TRANSCANADA PIPELINES LTD	3,7,8,11,13,14	06/74
TRANSOHIO FINANCIAL CORP	2,7,9,13,14	06/74
TYMSHARE INC	8	06/74
UNAGUSTA CORP	11	06/74
UNION OIL CO OF CALIFORNIA	3	06/74
UNION PACIFIC CORP	3,4,14	06/74
UNION TANK CAR CO	7	06/74
UNITED STATES HOMES INC	11	06/74
UNITED STATES INDUSTRIES INC	7,13	06/74
UNITED STATES LEASING INTERNATIONAL INC	7	06/74
UNITED STATES SUGAR CORP	2	06/74
UNITED TECHNOLOGY LABORATORIES INC	2,7,14	06/74
UNIVERSAL LEAF TOBACCO CO INC	13	06/74
UPPER PENINSULA POWER CO	13,14	06/74
UTAH INTERNATIONAL INC	13,14	06/74
VAHLSING INC	3,6	06/74
VARADYNE INDUSTRIES INC	3	06/74
VERTEX INDUSTRIES	2	05/74
VIRGINIA REAL ESTATE INVESTMENT TRUST	11	05/74
VOLUME SHOE CORP	13	06/74
VSI CORP	4,7,14	06/74
WALTER JIM CORP	3,13	06/74
WASTE MANAGEMENT INC	8	06/74
WEIGHT WATCHERS INTERNATIONAL INC	3,13,14	06/74
WEST KNITTING CORP	8	06/74
WESTERN GEAR CORP	4,14	06/74
WHITE MOTOR CORP	7,14	06/74

WHITE SHIELD INDONESIA OIL CORP	11,14	06/74
WICKES CORP	7,8,14	06/74
WINDSOR LIFE INSURANCE CO OF AMERICA	11	06/74
WINN DIXIE STORES INC	10	06/74
WINNEBAGO INDUSTRIES INC	13,14	06/74
WISCONSIN FINANCE CORP	7	06/74
WOOLWORTH F W CO	7,11,14	06/74
WRATHER CORP	10,14	06/74
YOUNGSTOWN SHEET & TUBE CO	3	06/74
ZAPATA CORP	7,14	06/74
ZENITH LABORATORIES INC	12,14	06/74
AETNA LIFE & CASUALTY CO	3	06/74
AFFILIATED BANK CORP	7	06/74
ALKON INDUSTRIES INC	1,3,11,13	07/74
ALLEN ORGAN CO	3	06/74
ALLIED PROPERTIES	4,7,8,11	06/74
AMERICAN EXPORT LINES INC	13,14	06/74
AMERICAN GIRL FASHIONS INC	7,14	06/74
APOLLO LASERS INC	1	06/74
ARCS EQUITIES CORP	10,13,14	06/74
ARLEN REALTY & DEVELOPMENT CORP	7,14	06/74
ATLANTIC RICHFIELD CO	3,7,13,14	06/74
AUTOMATIC SERVICE CO	8	06/74
AVCO COMMUNITY DEVELOPERS INC	3,7,14	06/74
BANGOR PUNTA CORP	6	06/74
BARRINGTON INDUSTRIES INC	3,14	06/74
BIRDSBORO CORP	3,14	06/74
BLUE CHIP STAMPS	1,10,14	06/74
BURTON HAWKS INC	11	06/74
CAMCO INC	2,4,14	06/74
CAMERON BROWN INVESTMENT GROUP	11,13	06/74
CAMPBELL SOUP CO	3	06/74
CAPITAL FINANCIAL SERVICES INC	7	06/74
CAPITAL MORTGAGE INVESTMENTS	10	06/74
CARLSBERG MOBILE HOME PROPERTIES LTD 72	2,3,13	06/74
CARLSBERG MOBILE HOME PROPERTIES LTD 73	2,3,13	06/74
CCA ELECTRONICS CORP	7,9,13,14	06/74
CHESAPEAKE & OHIO RAILWAY CO	3	06/74
CHRIS CRAFT INDUSTRIES INC	3	06/74
CITIZENS GROWTH PROPERTIES	3	06/74
COLEMAN CABLE & WIRE CO	7	06/74
COLONIAL FOODS INC	2,14	06/74
COMBANKS CORP	13,14	06/74
COMCORP INC	13	06/74
COMPUTER SERVICENTERS INC	12,14	07/74
DELHI INTERNATIONAL OIL CORP	3,14	06/74
DRESSER INDUSTRIES INC	3	06/74
EATON CORP	7	06/74
EDUCASTING SYSTEMS INC	13	06/74
EL CHICO CORP	3	01/74
FABRICS NATIONAL INC	3,13	07/74
FIFTH DIMENSION INC	13	06/74
FIRST NATIONAL REALTY & CONSTRUCTION COR	3	06/74
FIRSTMARK CORP	7,8	06/74
FORUM RESTAURANTS INC	13	06/74
GAC FINANCE INC	13,14	06/74
GARCIA CORP	11,13	06/74
GENOVESE DRUG STORES INC	11,14	06/74
GIFFORD HILL & CO INC	3	06/74
GILMAN SERVICES INC	2,3,13,14	06/74
GLOBAL GAS CORP	13,14	06/74
GRAY DRUG STORES INC	7,13	02/74
GROW CHEMICAL CORP	3,14	06/74
HALLIBURTON CO	3	06/74
HANDY & HARMAN	4,7,14	06/74
HELLER MARK & CO	13	06/74
HOSPITAL AFFILIATES INC	8	06/74
HUNGRY TIGER INC	13	06/74
ICH CORP	11	05/74
INCOME PROPERTIES EQUITY TRUST	2,13,14	06/74
INLAND CONTAINER CORP	7,14	06/74

INTERCONTINENTAL INDUSTRIES INC	13	06/74
INTERNATIONAL BASIC ECONOMY CORP	4,11,13	06/74
INTERSERVICE CORP	2,14	06/74
INVESCO INTERNATIONAL CORP	2,3,11	05/74
INVESTORS REIT ONE	13	06/74
JETCO INC	13,14	06/74
JEWELCOR INC	3,11,13,14	06/74
JMB INCOME PROPERTIES LTD 1973	2,14	06/74
JUSTHEIM PETROLEUM CO	11	06/74
KB MARKETING SYSTEMS INC	3,7,13	06/74
KENNECOTT COPPER CORP	3	06/74
KING OPTICAL CORP	NO ITEMS	05/74
KIRK C F LABORATORIES INC	11	06/74
LAFAYETTE FUNDS DRILLING PROGRAM	7,14	06/74
LAFAYETTE FUNDS EXPLORATORY DRILLING PRO	7,14	06/74
LITTLE ARTHUR D INC	13,14	06/74
LTV CORP	7,8,11,14	06/74
MARATHON ENTERPRISES INC	11,14	06/74
MAREMONT CORP	8	06/74
MAUI LAND & PINEAPPLE CO INC	2,10	06/74
METROPOLITAN EDISON CO	11,14	06/74
MISSOURI PORTLAND CEMENT CO	3	06/74
MISTER STEAK INC	2,3	06/74
N TRIPLE C INC	1,3	06/74
NEWHALL LAND & FARMING CO	11,13	06/74
MORRIS OIL CO	7,13	06/74
NORTH AMERICAN CAR CORP	7,14	06/74
NORTHWEST ACCEPTANCE CORP	7,14	06/74
OAK INDUSTRIES INC	7,14	06/74
OLSON FARMS INC	13	06/74
ORMAND INDUSTRIES INC	7,14	06/74
PENNSYLVANIA REAL ESTATE INVESTMENT TRUS	3,14	06/74
PFIZER INC	3	06/74
POLARIS FINANCIAL CORP	7	06/74
PROFESSIONAL CARE SERVICES INC	2,14	05/74
PUGET SOUND POWER & LIGHT CO	13,14	06/74
RAMADA INNS INC	3,11,14	05/74
REALTY NATIONAL CORP	11	06/74
RECOGNITION EQUIPMENT INC	2,4,7,8,10,14	06/74
RED FOOD STORES INC	14	06/74
RETENTION COMMUNICATION SYSTEMS INC	3	06/74
REXHAM CORP	9,10,14	06/74
ROCKWELL INTERNATIONAL CORP	7,14	06/74
ROYAL INNS OF AMERICA INC	3,11,12,13,14	06/74
RYDER SYSTEM INC	7,13,14	06/74
SANDGATE CORP	2,8,10,14	06/74
SCOTTS LIQUID GOLD INC	13,14	05/74
SMC INDUSTRIES INC	7	06/74
SOUTHERN CALIFORNIA GAS CO	7	06/74
SOUTHERN MUTUAL INVESTMENT CORP	2,13,14	06/74
SOUTHERN NATURAL RESOURCES INC	13	06/74
SPENCER COMPANIES INC	13,14	06/74
SUSQUEHANNA CORP	3,6,13	06/74
SYSTEM DEVELOPMENT CORP	7,14	06/74
TEXACO INC	2,3	06/74
TWENTIETH CENTURY FOX FILM CORP	3	06/74
VERTIPILE INC	11	06/74
WTC AIR FREIGHT	2	06/74
ZAYRE CORP	11,13,14	06/74
AMERICAN HEALTH INDUSTRIES INC	13	06/74
BENRUS CORP	13,14	05/74
CADENCE INDUSTRIES CORP	3,11,13	06/74
COMMERCIAL SOLVENTS CORP	13	06/74
CONTRAM CORP	12,13	05/74
DISTILLERS CORP SEAGRAMS LTD	7,14	05/74
FBT BANCSHARES INC	11,14	06/74
GULF & WESTERN INDUSTRIES INC	4,7,14	06/74
GULFPOINT ASSOCIATES	13	06/74
KING OPTICAL CORP	11,14	05/74
LOVE OIL CO INC	12	06/74

MARCOR INC	11,14	05/74
MARINE EXPLORATION CO INC	13	06/74
NORTH SHORE GAS CO ILLINOIS	13	06/74
REYNOLDS SECURITIES INC	14	06/74
SAV A STOP INC	10,14	06/74
SAV A STOP INC	NO ITEMS	06/74
SHUR GRO INDUSTRIES INC	2	11/73
VANDYK RESEARCH CORP	13	06/74
WELLS FARGO & CO	3,13,14	06/74
BAY STATE GAS CO	1,2,14	11/73
BEAVER ENTERPRISES INC	12,14	06/74
CARLSBERG INCOME PROPERTIES LTD	2,13	06/74
CENTRAL UNITED CORP	13	06/74
DEUTERIUM CORP	3,14	06/74
ENTEX INC	13	06/74
FLORIDA INVESTMENT TRUST	13	06/74
HEALTH INDUSTRIES INC	3,13	06/74
HOWELL CORP	11,13,14	06/74
IDS MCCULLOCH 1972 OIL EXPLORATION PROGR	13,14	06/74
ILLINOIS CENTRAL GULF RAILROAD CO	3	06/74
KAISER CEMENT & GYPSUM CORP	7,8,14	06/74
PACKAGING SYSTEMS CORP	11,13,14	06/74
PALOMAR MORTGAGE INVESTORS	13	06/74
RELIANCE FINANCIAL SERVICES CORP	NO ITEMS	12/73
SHELTER CORP OF AMERICA INC	13,14	06/74
TI CORP OF CALIFORNIA	13	06/74
UNITED STATES LEASING CORP	7,14	06/74
WAKEFIELD ENGINEERING INC	1,3,11,12,14	06/74
WINDE GROUP INC	14	06/74
YULETIDE ENTERPRISES INC	11,14	06/74

AMENDMENTS TO REPORTS ON FORM 8-K

CENTRAL TELEPHONE CO OF VIRGINIA	14	05/74
SPERRY RAND CORP	NO ITEMS	12/73
STELLAR INDUSTRIES INC	7,8	02/74
TECHO CORP	11	02/74
UPJOHN CO	14	04/74
BARWICK E T INDUSTRIES INC	14	05/74
DISTRIBUCO INC	14	03/74
MAY PETROLEUM INC	7,8	02/74
MCNEIL PACIFIC INVESTORS FUND 1972	14	05/74
MONTCALM VINTNERS INC	13	05/74
BERNZOMATIC CORP	NO ITEMS	11/73
CUNEO PRESS INC	NO ITEMS	01/74
DIVERSITRON INC	NO ITEMS	04/74
SAINT JOE MINERALS CORP	14	04/74
STERLING STORES CO INC	14	04/74
CARLSBERG INCOEM PROPERTIES LTD 72	2	04/74
CITIZENS BANCORP	14	04/74
COMPREHENSIVE COMMUNITIES CORP	14	04/74
CURTIS HOOKER CORP	14	03/74
FIRST PIONEER BANCORP INC	7	05/74
INDEPENDENCE NATIONAL CORP	14	05/74
NORDSTROM INC	14	05/74
UNITED STATES REDUCTION CO	3	01/74
VALERON CORP	4	05/74
RELMONT INDUSTRIES INC NEW YORK	2	10/73
LIBCO CORP	2	09/73
MINE SAFETY APPLIANCES CO	14	04/74
MONITOR LABS INC	11	05/74
RANSBURG CORP	3	06/74
WALKER B B CO	4,7	05/74
AMADAC INDUSTRIES INC	1,13,14	05/74
FIRST MORTGAGE INVESTORS	3	05/74
LACLEDE STEEL CO	3,7,14	05/74
KAUFMAN & BROAD INC	10	05/74
NIAGARA MOHAWK POWER CORP	3	05/74
PLANET OIL & MINERAL CORP	14	05/74
RESERVE OIL & GAS CO	10,14	05/74

AVM CORP	8,13	05/74
CAPITAL PLANNING RESOURCES	2,14	05/74
DETECTO SCALES INC	11,14	05/74
GAMBLE SKOGMO INC	8	06/74
KORFUND INC	2	04/74
NELSON THOMAS INC	NO ITEMS	02/74
PLAYERS GROUP COMPANIES INC	2	06/74
ROSS AVIATION INC	3	01/74
SAINT PAUL AMMONIA PRODUCTS INC	2,7	03/74
UNICITY INC	1	10/73
ALLIS CHALMERS CORP	8	01/74
COMPUTER POWER INTERNATIONAL CORP	12,14	05/74
MICHIGAN WISCONSIN PIPE LINE CO	14	05/74
SQUARE INDUSTRIES INC	NO ITEMS	12/73
AIRLIFT INTERNATIONAL INC	13	01/74
AMERICAN LEISURE SERVICES INC	12,14	05/74
BANNER HERDS INC	3	06/74
BELMONT INDUSTRIES INC NEW YORK	2	04/73
CANANDAIGUA WINE CO INC	14	05/74
DHJ INDUSTRIES INC	13,14	02/74
DISCOVERY OIL LTD	8	05/74
DYNAMIC SECURITY CORP	14	05/74
EDUCASTING SYSTEMS INC	1	02/74
LEXTON ANCIRA REAL ESTATE FUND LTD 1973	14	12/73
MULTIVEST REAL ESTATE FUND LTD SERIES 5	14	03/74
MURPHY MOTOR FRIEGHT LINES INC	14	03/74
WESTERN MICROWAVE LABORATORIES INC	NO ITEMS	02/74
WHITTAKER CORP	8	12/73
WHITTAKER CORP	8	01/74
GENERAL COMPUTER SYSTEMS INC	7	09/73
INLAND STEEL CO	14	04/74
NANTUCKET INDUSTRIES INC	14	03/74
NATIONAL TELEFILM ASSOCIATES INC	13	06/74

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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