

sec news digest

Issue 74-144
(SEC Docket, Vol. 4, No. 18 - Aug. 6)

July 25, 1974

DECISIONS IN ADMINISTRATIVE PROCEEDINGS

THE OPTION MART, INC, AND NORMAN DAVID LEVINE SANCTIONED

The Commission has revoked the broker-dealer registration of The Option Mart, Inc., of Atlanta, Georgia, and suspended Norman David Levine, the firm's president and principal stockholder, from association with any broker-dealer for three months beginning July 29. Thereafter Levine is barred from any such association in a supervisory capacity. The sanctions were based on findings that Option Mart and Levine failed to comply with net capital, reporting, and recordkeeping requirements.

The Commission's order was issued under an offer of settlement in which Option Mart and Levine, without admitting or denying the charges, consented to the findings and sanctions. (Rel. 34-10915).

JOE H. WEST BARRED

The Commission has barred Joe H. West, of Houston, Texas, from association with any broker-dealer. After three years he may apply for permission to become so associated in a non-supervisory capacity. The order was based upon findings that West, who was associated with Cooperative Church Finance, Inc., formerly a registered broker-dealer, aided and abetted violations of antifraud provisions of the securities acts. The Commission's action was based upon an offer of settlement in which West, without admitting or denying any charges, consented to the findings and sanction. He also agreed to the entry of a permanent injunction by the federal court in Houston. (Rel. 34-10919)

D. G. KALMANSON, INC. CENSURED; PRESIDENT SUSPENDED

The Commission has censured D. G. Kalmanson, Inc., of Miami, Florida, and suspended David G. Kalmanson, its president, from association with any broker-dealer, investment adviser or investment company for a period of three business days beginning July 29, 1974. The sanctions were based on findings that during specified periods from December 1971 to April 1974, the firm, aided and abetted by Kalmanson, effected transactions in the common stock of Campco Corporation without sending customers required confirmations and notifications of the firm's financial interest in a distribution of Campco's securities, and failed to comply with recordkeeping and reporting requirements.

The Commission's order was based on an offer of settlement in which the firm and Kalmanson, without admitting or denying the charges, consented to the findings and sanctions. (Rel. 34-10920)

ADOLPH F. SPEAR'S UNDERTAKING NOT TO PRACTICE BEFORE THE COMMISSION AS A CERTIFIED PUBLIC ACCOUNTANT ACCEPTED

The Commission has accepted the sworn undertaking of Adolph F. Spear of Ft. Lauderdale, Florida, a certified public accountant in Kentucky and Georgia, that he will not perform any services as a certified public accountant in any administrative matter within the jurisdiction of the Commission. Based upon that undertaking, the Commission has entered an order permanently barring Mr. Spear from appearing or practicing before it. The undertaking was given by Mr. Spear in connection with the entry of a consent judgment of permanent injunction against him on March 15, 1974 in S.E.C. v. World Acceptance Corp., S.D.N.Y., 74 Civ. 794, in which the court enjoined him from violating certain of the antifraud provisions of the securities laws.

The order of injunction was based on an offer of settlement in which Mr. Spear neither admitted nor denied the substantive allegations in the Commission's complaint. (Rel. 33-5514)

COMMISSION ANNOUNCEMENTS

INITIAL DECISION IMPOSES SANCTIONS ON EDWARD J. MAWOD & CO., OTHERS

Administrative Law Judge Sidney L. Feiler has filed an initial decision suspending for sixty days the broker-dealer registration of Edward J. Mawod & Co., formerly known as Parker-Mawod & Co., Salt Lake City, Utah, and suspending from association with any broker or dealer for sixty days Edward J. Mawod, a general partner of the Registrant and Trent J. Parker, former general partner of Parker-Mawod & Co. Jerry R. Zabriskie, Murray, Utah, was barred from association with any broker or dealer, provided, however, that after one year he may apply to the Commission for permission to become so associated other than in a principal or supervisory capacity upon an adequate showing that he will be properly supervised.

The decision, which is subject to review by the Commission on petition of a party or on its own motion, was based upon findings that Parker-Mawod & Co., and its principals, Trent J. Mawod, willfully violated the registration provisions of the securities laws, in the offer, sale and delivery after sale of the common stock of Com Tel Inc. It was further found that these respondents willfully violated and willfully aided and abetted violations of credit restriction provisions contained in the Securities Exchange Act, and Regulation T promulgated by the Board of Governors of the Federal Reserve System.

Jerry R. Zabriskie, while associated with another broker-dealer firm, was found to have willfully violated the registration provisions of the securities laws in the offer, sale and delivery after sale of the common stock of Com Tel Inc. and debt securities and shares of the common stock of Royal Garden Farms, Inc., now known as Hydroponics, Inc., and to have willfully violated and willfully aided and abetted violations of the antifraud provisions of the securities laws in the offer and sale of those securities. In addition, it was found that Zabriskie willfully aided and abetted violations of the financial responsibility requirements set forth in the Exchange Act and applicable rules.

ORMSTEN AND TOSCANO APPOINTED ASSISTANT REGIONAL ADMINISTRATORS; TUCKER AND FELLER APPOINTED BRANCH CHIEFS IN NEW YORK REGIONAL OFFICE

The Commission announced the appointment of Franklin D. Ormsten as Assistant Regional Administrator (Enforcement), Lawrence J. Toscano as Assistant Regional Administrator (Regulation), Jeffrey H. Tucker, Branch Chief (Enforcement) and Jerome Feller, Branch Chief (Regulation) of the New York Regional Office.

Franklin D. Ormsten joined the New York Regional Office of the Commission in December of 1968 as a trial attorney in enforcement. In August of 1972, Mr. Ormsten was elevated to the position of branch chief of enforcement. Mr. Ormsten received a B.A. degree from Queens College in 1955 and a M.A. degree in 1958 from the University of Connecticut. In 1964, a Bachelor of Laws degree was conferred upon Mr. Ormsten by Brooklyn Law School. Following his legal education, Mr. Ormsten was employed as a trial attorney in the criminal branch of the Legal Aid Society. In addition, he has also been a lecturer of Contemporary Civilization at the Queens College School of General Studies and a legal editor for Prentice Hall, Inc. Mr. Ormsten has published several book reviews, two of which recently appeared in the New York Law Journal, Mr. Ormsten, his wife, Marion, and two children reside in Merrick, New York.

Lawrence J. Toscano joined the Commission in 1969 in the New York Regional Office as a law clerk pending his admission to the bar. Mr. Toscano graduated from Rockford College in Illinois with a Bachelor of Arts degree in 1968 and received his J.D. degree from Rutgers Law School in 1969. He was admitted to the bar of the State of New York in 1970. Since joining the Commission's staff, Mr. Toscano has been primarily engaged in enforcement matters arising under the Investment Company and Investment Advisers Acts, as well as representing the Commission in proceedings under Chapter X of the Bankruptcy Act. He is married to the former Joan Surowiec and has twin two-year-old sons, Lawrence and Stephen, and resides in Paramus, New Jersey.

Mr. Tucker joined the New York Regional Office of the Commission in March of 1970 as an attorney in the Branch of Small Issues. In December of 1970, he was assigned to the Branch of Legal Interpretations, and, thereafter, in August of 1972, he was assigned to an enforcement branch. Mr. Tucker received a B.S. degree in accounting

from Syracuse University in 1966 and a J.D. degree from Brooklyn Law School in 1969. During his tenure with the Commission, Mr. Tucker has been a part-time lecturer at the Paralegal Institute, an educational institution organized to train persons as para-professionals in the legal field. Mr. Tucker, who is 28 years old, resides in New York City.

Jerome Feller joined the Commission as a staff attorney in the New York Regional Office in 1969. Mr. Feller graduated from Yeshiva University with a Bachelor of Arts degree in 1962 and received his Bachelor of Laws degree from New York Law School in 1966. He was admitted to the bar of the State of New York in 1967. Since joining the Commission's staff, Mr. Feller has been primarily engaged in representing the Commission in proceedings under Chapter X of the Bankruptcy Act as well as enforcement matters arising under the Investment Company and Investment Advisers Acts. He is married to the former Nechama Davis, and they have two sons, Nathaniel, age 7, and Joseph, 3, and a daughter, Rachel, age 5. Mr. Feller and his family reside in Far Rockaway, New York.

COURT ENFORCEMENT ACTIONS

COMPLAINT NAMES THE SENEX CORPORATION, OTHERS

The SEC announced on July 24 the filing of complaint in the U.S. District Court for Kentucky seeking a preliminary and permanent injunction against The Senex Corporation, a Delaware corporation; Arthur Jay Tarley, Wyoming, Ohio; Mentor Corporation, a Kentucky corporation; A. J. Jolly, Alexandria, Kentucky; Alison, Jay, Malcolm & Company (formerly known as Stemac Management Corporation), a Delaware corporation; BFT, Inc., an Ohio corporation; and Thomas N. Street, Jr., Memphis, Tennessee, from engaging in violations of certain antifraud provisions of the securities laws the offer and sale of certain municipal revenue bonds.

The Commission's complaint alleges that the defendants engaged in a fraudulent scheme under which they promoted with officials of the City of Covington, Kentucky, the concept of building in Covington a nursing home to house the indigent, the infirm and the elderly and that they induced the City of Covington, Kentucky, to authorize the issuance of \$4,425,000 City of Covington Health Care Project Revenue Bonds to provide funds to finance the construction of the proposed nursing home.

The complaint alleges that the defendants caused a corporation controlled by certain of the defendants to be appointed to construct the facility for a contract price of approximately \$2.9 million and subsequently entered into a contract with a local contractor to construct the same facility for approximately \$2.3 million; that when a question arose as to the need for such a facility in the Covington area, the defendants convinced City officials of the need for and the feasibility of the project by withholding and/or endeavoring to discredit two contemporaneous studies which reflected adversely on the need for such a nursing home in the Covington area. In this connection, the complaint alleged that the defendants refused to make available to the Northern Kentucky Health and Welfare Planning Council a copy of an adverse feasibility report stating that the report was "the private domain of the underwriter" when in fact no such underwriter was in existence at the time; and that certain of the defendants stated that the best indication of the project's feasibility was that a sophisticated investment banker was willing and anxious to invest in excess of \$4 million in the project when in fact that statement was untrue, and the defendants had been unable to locate any independent securities dealer to underwrite the proposed bond issue.

The complaint alleges that as a further part of the scheme, the defendants caused a purportedly independent feasibility consultant to render a report bearing favorably on the feasibility of the project when in fact the feasibility consultant was not independent but was a promoter and a developer of the nursing home project who expected to share in the developer's profits; and further that the defendants caused a broker-dealer controlled by certain of the defendants to be appointed as financial adviser for the project and as underwriter of the bond issue.

The complaint further alleges that as a further part of the scheme, an offering prospectus was prepared and distributed to investors which failed to disclose, among others, the above material facts, and that the misleading prospectus was used by the defendants in securing an "A" rating for the bonds, which rating was used along with the prospectus to facilitate the sale of the bonds to other dealers and ultimately to individual investors. (LR- 6451)

The Commission on July 24, 1974 announced the filing of complaint in the U.S. District Court for New York seeking to compel The Stratton Group, Ltd. to correct its filings with the Commission for the years 1972 and 1973 and to enjoin the corporation, its current president Walter C. Spengler, and three of its past officers and employees: Gerald Sprayregen, former chairman of the board; Jose L. Umana, former treasurer; and Sabino P. Cardiello, former chief accountant, from violations of the reporting and antifraud provisions of the securities laws.

According to the Commission's complaint, the five defendants filed four false quarterly reports on Form 10-Q during 1972-73 and a false annual report on Form 10-K for the year ending December 30, 1972. The reports and underlying records of Stratton were falsified to understate cost of sales and accounts payable, thus net income on the annual report for 1972 was overstated in excess of \$1.7 million.

Stratton is presently in a Chapter XI Federal Bankruptcy Act proceeding and the AMEX and over-the-counter trading of their securities has been suspended since September 7, 1973. (LR-6450)

HOLDING COMPANY ACT RELEASES

THE COLUMBIA GAS SYSTEM

An order has been issued authorizing Columbia Gas System, Inc., a registered holding company, to sell, under a negotiated underwriting, 1,000,000 shares of preferred stock (\$50 par) at \$50 per share less underwriting commissions. The preferred stock carries a dividend rate of \$5.625 per share. (Rel. 35-18508)

INDIANA & MICHIGAN ELECTRIC COMPANY

A notice has been issued giving interested persons until August 15 to request a hearing on a proposal of Indiana & Michigan Electric Company (I&M), subsidiary of American Electric Power Company, Inc. (AEP), to sell 300,000 shares of cumulative preferred stock on a private placement basis or through a negotiated public underwriting, with such stock containing a sinking fund provision. In connection therewith, the SEC has issued an order granting an exception from the requirements of competitive bidding. (Rel. 35-18509)

GEORGIA POWER COMPANY

An order and notice have been issued respectively (1) granting Georgia Power Company, subsidiary of The Southern Company, an exception from competitive bidding in respect of the sale of \$130 million Bonds and 600,000 shares of a new series of preferred stock, and (2) giving interested persons until August 16, 1974, to request a hearing with regard to providing for a sinking fund on the new preferred stock. (Rel. 35-18510)

SECURITIES ACT REGISTRATIONS

(S-14) SECURITY NEW YORK STATE CORPORATION

One East Ave., Rochester, N.Y. 14638 -- 28,431 shares of common stock. These shares are proposed to be issued upon the merger of The First National Bank of Aurora, Aurora, New York, into The National Bank of Auburn, Auburn, New York, a wholly-owned subsidiary of Security New York State Corporation, on the basis of 11.35 Security New York shares for each Aurora Bank share. Security New York is a registered multi-bank holding company which owns nine commercial banks in upstate New York. (File 2-51602 - July 22)

(S-7) OHIO EDISON COMPANY

47 North Main St., Akron, Ohio 44308 - \$150 million of first mortgage bonds, to be offered for sale by the company at competitive bidding. The company is an electric utility operating in Ohio and owns all the outstanding common stock of Pennsylvania Power Company, an electric utility operating in Pennsylvania. (File 2-51613 - July 23)

(S-7) TUCSON GAS & ELECTRIC COMPANY

220 West Sixth St., Tucson, Ariz. 85602 - 1,800,000 shares of common stock, to be offered for sale through underwriters managed by Blyth Eastman Dillon & Co. Incorporated, One Chase Manhattan Plaza, N.Y., N.Y. 10005, and The First Boston Corporation, 20 Exchange Place, N.Y., N.Y. 10005. The company is an operating public utility engaged in supplying electric and gas service. (File 2-51615 - July 24)

REGISTRATIONS EFFECTIVE

July 24: Bache & Co., Inc., 2-50269; Brunswick Corp., 2-51582; Chart House Inc., 2-51436; Kalvar Corp., 2-51494; Rio Tinto Zinc Corp., Ltd., 2-51564; S. S. Kresge Co., 2-51518; Southeast Banking Corp., 2-51382, 2-51383; Williams Companies, 2-51066.

RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
BALTIMORE GAS & ELECTRIC CO	7	06/74
BARUCH FOSTER CORP	2,3,11,13	06/74
BEATRICE FOODS CO	11,13,14	06/74
BEHAVIORAL RESEARCH LABORATORIES INC	2,13	06/74
BEMIS CO INC	7	06/74
BIO MEDICUS INC	13	06/74
BLASIUS INDUSTRIES INC	3	06/74
BLESSING CORP	13	06/74
BRISTOL MYERS CO	3	06/74
BUDD CO	13,14	06/74
BURLINGTON NORTHERN INC	3	06/74
BUTTES GAS & OIL CO	2,7,14	06/74
CALDOR INC	7,11,14	06/74
CANADA SOUTHERN RAILWAY CO	11	06/74
CARTER HAWLEY HALE CREDIT CORP	11,14	06/74
CDI CORP	3	06/74
CENTRAL BANKING SYSTEM INC	13	06/74
CHC CORP	3,13	06/74
CHEMICAL FINANCIAL CORP	13	06/74
CHESSIE SYSTEM INC	3,7,14	06/74
CHILDRENS WORLD INC	13	06/74
CI REALTY INVESTORS	13	06/74
CIMARRON CORP OF AMERICA	13	06/74
COASTAL INDUSTRIES INC	13	06/74
COLGATE PALMOLIVE CO	3	06/74
COMMONWEALTH EDISON CO	3,7,8,13,14	06/74
COMMUNITY BANKS OF FLORIDA INC	7	06/74
COMPUTER INVESTORS GROUP INC	4,7,10,14	06/74
CONSOLIDATED EDISON CO OF NEW YORK INC	3	06/74
CONSOLIDATED EQUITIES CORP	13	06/74
CONTINENTAL OIL CO	3,13	06/74
CORDURA CORP	8,14	06/74
CORPORATE INVESTMENT CO	12	06/74
CROSS CO	12	06/74
CUNNINGHAM ART PRODUCTS INC	13	06/74

RECENT 8K FILINGS CONT.

DANNIES MOBILE HOMES INC	2,3,10,13,14	06/74
DELTA DATA SYSTEMS CORP	13,14	06/74
DENVER REAL ESTATE INVESTMENT ASSOCIATIO	10	06/74
DOWNE COMMUNICATIONS INC	13,14	06/74
DWG CORP	3,14	06/74
EAGLE INC	2	05/74
EASTERN AIR LINES INC	7,8	06/74
ECKMAR CORP	13	06/74
EDS NUCLEAR INC	13	06/74
EL PASO NATURAL GAS CO	1	06/74
ELECTRON MACHINE CORP	11	06/74
ELKINS INSTITUTE INC	2,7,14	06/74
EMERY INDUSTRIES INC	11	06/74
EPKO SHOES INC	3	06/74
EXECUTIVE DATA SYSTEMS INC	2,14	06/74
FEDDER DATA CENTERS INC	2,13	06/74
FIRST BUILDERS BANCORP	13	04/74
FIRST GREATWEST CORP	13	06/74
FIRST WESTERN FINANCIAL CORP	11,14	05/74
FIRST WESTERN FINANCIAL CORP	13	06/74
FIRST WISCONSIN BANKSHARES CORP	10,13,14	06/74
FLAGG INDUSTRIES INC	9	06/74
FLOYD ENTERPRISES INC	3,13,14	06/74
FOUNDATION FINANCIAL CORP	7	06/74
FRAWLEY ENTERPRISES INC	3	06/74
GALBREATH FIRST MORTGAGE INVESTMENTS	13,14	06/74
GENERAL MOTORS ACCEPTANCE CORP	7,14	06/74
GENERIC CORP OF AMERICA	9,13	06/74
GOLCONDA CORP	12,14	06/74
GREAT EQUITY FINANCIAL CORP	9	06/74
GROWTH PROPERTIES OF FLORIDA LTD FOURTH	2,14	06/74
HAZELTINE CORP	13,14	06/74
HELME PRODUCTS INC	2,10,14	06/74
HESS INC	11	06/74
HEUBLEIN INC	4,7,14	06/74
HEYWOOD WAKEFIELD CO	7,8,14	06/74
HILTON HOTELS CORP	13,14	06/74
HNC MORTGAGE & REALTY INVESTORS	2,3,13	06/74
HORN & HARDART BAKING CO	11,13,14	06/74
HOUSEHOLD FINANCE CORP	10,14	06/74
IDS MCCULLOCH OIL EXPLORATION 1969	13,14	06/74
IFC COLLATERAL CORP	13	06/74
INGERSOLL RAND CO	13,14	07/74
INSTRUMENTATION LABORATORY INC	3	06/74
INTERFACE MECHANISMS INC	7,11	06/74
INTERNATIONAL BANKNOTE CO INC	11	06/74
INTERSTATE CORP	3,13,14	06/74
INVEST CO	7	06/74
INVESTORS FUNDING CORP OF NEW YORK	2,13,14	06/74
IOWA BEEF PROCESSORS INC	10,14	06/74
IOWA SOUTHERN UTILITIES CO	7,14	06/74
IOWA STEEL MILL INC	13	06/74
JAYARK CORP	6	06/74
JAYS INDUSTRIES INC	2,4,14	06/74
JOHNSON SERVICE CO	13	06/74
KEENE CORP	7,8,14	06/74
KEYSTONE CUSTODIAN FUND INC	2,8,13,14	06/74
KIMBERLY CLARK CORP	3	06/74
KLEINERTS INC	13,14	06/74
KMC MORTGAGE INVESTORS	10,14	06/74
KNOTT HOTELS CORP	6	06/74
KRUEGER W A CO	10,14	06/74
KV PHARMACEUTICAL CO	10,14	06/74
LAWRYS FOODS INC	10	06/74
LAWYERS FINANCIAL CORP	13	06/74
LEVINGSTON SHIPBUILDING CO	3,8,13	06/74
LITTLE MINT INC	13	06/74
MACDERMID INC	13	06/74
MARCOR INC	11,14	05/74
MARRIOTT CORP	7,13,14	06/74

RECENT 8K FILINGS CONT.

MASS MERCHANDISERS INC	2,14	06/74
MAY DEPARTMENT STORES CO	11	06/74
MCDERMOTT J RAY & CO INC	7,13	06/74
MERIDIAN INDUSTRIES INC	2,13,14	06/74
MERRILL LYNCH & CO INC	3	06/74
MESA PETROLEUM CO	13	06/74
MID CONTINENT TELEPHONE CORP	7,14	06/74
MIDLAND ROSS CORP	10,14	06/74
MODINE MANUFACTURING CO	4,7,8,13,14	06/74
MONOGRAM INDUSTRIES INC	9	06/74
MORTGAGE TRUST OF AMERICA	6	06/74
NATIONAL ACCOMMODATIONS INC	13	07/74
NATIONAL GAS & OIL CORP	11	05/74
NATIONAL MORTGAGE FUND	3	06/74
NATIONAL PRESTO INDUSTRIES INC	13,14	06/74
NATIONAL RECREATION PRODUCTS INC	11,14	06/74
NATIONAL STUDENT MARKETING CORP	3,14	06/74
NATIONAL TELEPHONE CO INC	11,14	06/74
NATIONWIDE INDUSTRIES INC	13	06/74
NATOMAS CO	7	06/74
NEW YORK STATE ELECTRIC & GAS CORP	7,8,13,14	06/74
NORTH LAWDALE ECONOMIC DEVELOPMENT CORP	7	06/74
ON LINE SYSTEMS INC	13	06/74
OXFORD FIRST CORP	11	06/74
PACIFIC HOLDING CORP	13	06/74
PACIFIC SAVINGS & LOAN ASSOCIATION	13	06/74
PAGE PETROLEUM LTD	11	06/74
PANAX CORP	13	06/74
PANNATIONAL GROUP INC	13,14	06/74
PENN CENTRAL CO	3	06/74
PENNSYLVANIA LIFE CO	3,9,11,14	06/74
PHARMACAPS INC	12,14	06/74
PHILIPS APPEL & WALDEN INC	11	06/74
PIZZA HUT INC	13	06/74
PORTER H K CO INC	10	06/74
POTTER INSTRUMENT CO INC	7,13	06/74
PRECISION POLYMERS INC	12	06/74
PRF CORP	13	06/74
PROFESSIONAL DATA SERVICES INC	11	06/74
PRUDENT REAL ESTATE TRUST	7,14	06/74
PUBLIC SERVICE CO OF OKLAHOMA	11	06/74
RADIATION SYSTEMS INC	2,7,9	06/74
REPUBLIC STEEL CORP	3	06/74
RESORTS INTERNATIONAL INC	3,8,13	06/74
ROYAL SAVINGS & LOAN ASSOCIATION	13	06/74
SANTA FE INDUSTRIES INC	3	06/74
SCHAEFER F & M CORP	9,13,14	06/74
SCOTTYS INC	13,14	06/74
SHAREHOLDERS CAPITAL CORP	2,4,6,7,8,10,13,14	06/74
SHOWBOAT INC	13	06/74
SIKES CORP	2,3,4	06/74
SOUTHEASTERN PUBLIC SERVICE CO	3,14	06/74
SOUTHERN PACIFIC CO	3	06/74
SOUTHERN PACIFIC CO	3	06/74
SOUTHERTON CORP	2,13,14	06/74
STATHAM INSTRUMENTS INC	11,14	06/74
TELECOM CORP	3	06/74
TELEDYNE INC	13,14	06/74
TEN DA BRAND FROZEN FOODS INC	12,14	06/74
TENNECO CORP	3	06/74
TENNESSEE FORGING STEEL CORP	12,14	06/74
TESORO PETROLEUM CORP	7,14	06/74
THERMATOOL CORP	1,2,4,6,7,8,11,12,14	05/74
THRIFTMART INC	8	06/74
TIDEWATER MARINE SERVICE INC	7,14	06/74
TIME BROKERS INC	2	06/74
TRI SOUTH MORTGAGE INVESTORS	13	06/74
TRIANGLE PACIFIC CORP	11	06/74
TWENTY FIVE BROAD STREET REALTY ASSOCIAT	11,14	06/74
TYCO LABORATORIES INC	8,13,14	06/74

RECENT 8K FILINGS CONT.

UNION CAMP CORP	3	06/74
UNION CARBIDE CORP	3	06/74
UNITED AIR LINES EMPL STOCK PUR PLAN	13	06/74
UNITED STANDARD ASSET GROWTH CORP	12,14	06/74
UNITED STATES HOME CORP	7,11,14	06/74
UNITED STATES REDUCTION CO	9	03/74
UNITED STATES REDUCTION CO	3,9	04/74
UNITED STATES STEEL CORP	3,8	06/74
UNITED VIRGINIA BANKSHARES INC	3,10	06/74
UPSON CO	2,14	06/74
VALLEY FORGE CORP	3,13,14	06/74
VETCO OFFSHORE INDUSTRIES INC	7,13	06/74
VICTORY MARKETS INC	13	06/74
WASHBURN WIRE CO	12	06/74
WESTERN AIR LINES INC	7,14	06/74
WESTLAND DEVELOPMENT CO INC	11	06/74
WHITLOCK CORP	2,7,9,14	06/74
WILSON BROTHERS	3,14	06/74
WILSON FREIGHT CO	13	06/74
WORLD AIRWAYS INC	2	06/74

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

SEC NEWS DIGEST is published daily. Subscription rates: \$35.45/yr in U.S. first class mail; \$44.35 elsewhere.

SEC DOCKET is published weekly. Subscription rates: \$21.35/yr in

U.S. first class mail, \$26.70 elsewhere. The News Digest and the Docket are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.