

# sec news digest

a daily summary from the securities and exchange commission

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(SEC Docket, Vol. 3, No. 16 - Mar. 5)

February 21, 1974

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### DECISIONS IN ADMINISTRATIVE PROCEEDING

MAYER LAUFER SANCTIONED. An order has been issued revoking the broker-dealer registration of Mayer Laufer, doing business as Mayer Laufer & Co., of Brooklyn, New York, and barring him from association with any broker-dealer, investment adviser or investment company. After one year, Laufer may apply to the Commission to re-enter the securities business, provided that he will not serve in a supervisory capacity. According to the decision, from October 1 to November 9, 1970, Laufer, as part of a scheme to create an apparent market in and artificially raise the price of the common stock of Globus International, Ltd., bid for and purchased such stock at successively higher prices and induced other broker-dealers to enter bid and ask quotations for the stock in the National Daily Quotation Service. He also sold and delivered the stock without the accompanying prospectus required by law.

The Commission's order was based on Laufer's offer of settlement, in which, without admitting or denying the charges, he consented to the findings and sanctions. (Rel. 34-10640)

REGISTRATION OF MCGIVNEY AND COMPANY, INC. POSTPONED; FOUR OTHERS SANCTIONED. An order has been issued postponing the investment adviser registration of McGivney and Company, Inc., of Hickory Hills, Illinois, for a period of six months beginning March 1, 1974; censuring Joseph P. McGivney and Associates, Inc., a registered broker-dealer; suspending Joseph P. McGivney, the firms' president, from association with any broker-dealer, investment adviser or investment company for a period of six months beginning February 15, 1974; and suspending Stephen M. Harris and William J. Goodman, the firms' salesmen, from any such association for periods of three months each, to begin February 15, 1974 and August 1, 1974, respectively.

The sanctions were based on findings that from about February 1971 through 1972 McGivney and Company and McGivney, Goodman and Harris, who were associated with Joseph P. McGivney and Associates, unlawfully sold unregistered investment contracts for scotch whisky warehouse receipts. In the offer, sale and purchase of such contracts, they made material misrepresentation concerning, among other things, the annual return to be expected on them, their suitability to the needs of individual customers, their marketability, the firm's markups over cost, and the risk of overproduction of scotch grain whisky. The Commission also found that McGivney and Company, aided and abetted by McGivney, Goodman and Harris, acted as a broker and dealer without being registered as such. The respondents submitted an offer of settlement consenting to the findings and sanctions without admitting or denying the allegations contained in the order for proceedings. (Rel. 34-10641)

### COMMISSION ANNOUNCEMENTS

JAMES G. ALLAN AND SONS ADDED TO FOREIGN RESTRICTED LIST. The Commission has added James G. Allan and Sons, Edinburgh Scotland, to the foreign restricted list. The company has engaged in an extensive campaign by newspaper advertisements and by mail to solicit investors in the United States to purchase investment contracts involving casks of newly-distilled Scotch whiskey in storage in warehouses in Scotland, for the investor to own until the whiskey ages and becomes more valuable. These activities are similar to those that Federal courts recently have decided constitute the offer and sale of investment contracts that are securities as defined in the Securities Act of 1933. These decisions are SEC vs. M.A. Lundy Associates, 362 F. Supp. 226 (R.I., 1973), and SEC vs. Haffenden-Rimar International, Inc., 362 F. Supp. 323 (E.D. Va., 1973). Since no registration statement has been filed or become effective covering the securities being offered by James G. Allan and Sons, it appears that these offers constitute violations of the securities laws. (Rel. 33-5458)

**COURT ENFORCEMENT ACTIONS**

NEW LIFE TRUST, INC., RUFUS G. HELM ENJOINED. The Chicago Regional Office announced that on February 13 the Federal court in Des Moines, Iowa, permanently enjoined New Life Trust, Inc., of Phoenix, Arizona, and Rufus G. Helm of Minneapolis, Minnesota, from violating the registration and antifraud provisions of the securities laws. New Life Trust, Inc. and Rufus G. Helm, two of several defendants, had been adjudged in default in the action on January 29, 1974. (LR-6251)

**INVESTMENT COMPANY ACT RELEASES**

CONTINENTAL ASSURANCE COMPANY. An order has been issued on an application of Continental Assurance Company, Continental Assurance Annuity Plan Account, and the Annuity Fund for an order that would permit the following: (1) certain variable annuities to be sold with reduced sales charges; (2) sales charges on certain variable annuity contracts to be based upon the aggregate amount of payments made for both fixed and variable annuity contracts; (3) transfer from fixed to variable annuity contracts with no sales charges but with a \$10 transfer charge; and (4) exemption from the requirements of the Act that the proceeds of all payments be deposited with a qualified bank custodian. (IC-8237)

OVERLAND INCOME SECURITIES. A notice has been issued giving interested persons until March 18 to request a hearing on an application of Overland Income Securities, Inc., of San Francisco, California, for an order declaring that it has ceased to be an investment company. (IC-8238)

THE FRANKLIN CORPORATION. A notice has been issued giving interested persons until March 18 to request a hearing on an application by The Franklin Corporation, of New York, New York, a registered small business investment company. Franklin seeks an order that would permit Victoria Holding Company, Inc., owner of 35% of the outstanding shares of Colorguard Corporation, to purchase Franklin's 65% interest in Colorguard in exchange for cash and Victoria's note. To facilitate the transaction, the order permits Franklin National Bank, an affiliated person of Franklin, to lend \$700,000 to Colorguard. (IC-8239)

**HOLDING COMPANY ACT RELEASES**

AMERICAN NATURAL GAS COMPANY. A notice has been issued giving interested persons until March 14 to request a hearing on a proposal of American Natural Gas Company (American Natural), and American Natural Gas Production Company (Production Company), a non-utility subsidiary, together with American Natural's other subsidiary companies, to acquire leases in the off-shore Texas and Louisiana areas. They propose to finance lease acquisition costs (not to exceed \$100 million) by the sale of up to \$60 million of Production Company's common stock to American Natural, by borrowings from banks by Production Company of up to \$40 million, and by borrowings from banks by American Natural of up to \$60 million. American Natural and its subsidiaries further propose to extend through 1977 its current authorization to allocate consolidated Federal income taxes in a manner deviating from that specified in certain sections of the Act. (Rel. 35-18288)

**SECURITIES ACT REGISTRATIONS FILED**

(S-1) NORTHWEST PIPELINE CORPORATION, 315 East Second South, Salt Lake City, Utah 84111 - 2,792,935 shares of common stock and voting trust participation certificates therefor. John G. McMillian, Jr., is Voting Trustee under Voting Trust Agreement dated February 7, 1974. The voting trust participation certificates will be distributed on or about April 30, 1974 to the common shareholders of El Paso Natural Gas Company. Subject to conditions stated in the Voting Trust Agreement, the certificates will be exchangeable for the common stock which such certificates represent. Northwest Pipeline Corporation owns and operates natural gas pipeline properties located in the western part of the United States. (File 2-50174 - Feb. 8)

(S-1) JC OIL, LTD. - 1974 (the Partnership), 1722 Lenox Towers West, Atlanta, Ga. 30326 - \$1 million of partnership interests in JC Oil, Ltd. - 1974, to be offered for sale in minimum amounts of \$10,000. The Partnership will explore for and develop oil and gas properties. (File 2-50177 - Feb. 8)

(S-11) LAND/VEST PROPERTIES 1974 LIMITED PARTNERSHIP, 14 Kilby St., Boston, Mass. 02109 - 5,000 units of partnership interest, to be offered for sale at \$1,000 per unit with a minimum purchase of 5 units, and with discounts on purchases of 26 or more units. The offering is to be made by underwriters headed by Hornblower & Weeks-Hemphill, Noyes Incorporated, 8 Hanover St., New York, N. Y. 10004, and Janney Montgomery Scott Inc., 5 Penn Center Plaza, Philadelphia, Pa. 19103. The Partnership will invest in undeveloped real estate. Land/Vest Properties, Inc. is the general partner. (File 2-50184 - Feb. 11)

(S-14) SELF SERVICE RESTAURANTS, INC., 4820 Bradley Dr., Jefferson, La. 70121 - 211,030 shares of common stock. It is proposed to offer these shares in exchange for all of the outstanding common stock of Chart House Enterprises, San Diego, Cal., upon the merger of Chart House Enterprises into a subsidiary of Self Service Restaurants, Inc., at the rate of .345978 Self Service shares for each Chart House shares. Also included in this statement are 75,000 shares of the same common stock, which may be reoffered by affiliates of Chart House. Self Service is a franchisee of Burger King restaurants. (File 2-50231 - Feb. 19)

SECURITIES ACT REGISTRATIONS. Effective February 20: American Maiza-Products Company, 2-49958; Cambridge Memories, Inc., 2-50035; General Telephone & Electronics Corporation, 2-50206; Gray Tool Company, 2-49950 (90 days); Invesat Corp., 2-49017; Manufacturers Hanover Corp., 2-50148; May Petroleum Inc., 2-48898 (May 21, 1974); Municipal Investment Trust Fund, Twenty First Monthly Payment Series, 2-50136; Square D. Company, 2-49584; Star-Lite Industries, 2-49955; Sysco Corp., 2-49794; Systech Properties - 1974, 2-48305 (90 days).

NOTE TO DEALERS: The period of time dealers are required to use the prospectus in trading transactions is shown in parentheses after the name of the issuer.

#### MISCELLANEOUS

TRADING SUSPENSIONS. The SEC has announced the suspension of exchange and over-the-counter trading in the securities of Equity Funding Corp., and over-the-counter trading in the securities of Industries International, Inc. for the further ten-day period February 21 - March 2, inclusive.

FIRST MORTGAGE INVESTORS. A notice has been issued giving interested persons until March 11 to request a hearing on an application by First Mortgage Investors (Trust), a Massachusetts Trust, pursuant to certain sections of the Trust Indenture Act of 1939 declaring that the trusteeship of Chemical Bank of New York under two indentures of the Trust is not so likely to involve a material conflict of interest as to make it necessary to disqualify Chemical Bank of New York from acting as trustee. (Rel. TI-356)

COMPANIES WHICH RECENTLY ACQUIRED STOCK OF OTHER COMPANIES. Companies and individuals must report to the Commission on Schedule 13D the acquisition of more than 5% of the stock of another company within 10 days of the acquisition. During the period January 29 - February 11 the following companies or individuals filed Schedule 13D's regarding the acquisition of stock of other companies.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER &amp; NUMBER OF SHARES</u>	<u>DATE FILED</u>
* Ethyl Corp.	Elk Horn Coal Corp. Common Stock - 766,217 shs. (Above shs. representing approximately 75% of the outstanding shares were purchased pursuant to a tender offer which has been extended to February 22, 1974)	1-29-74

13D REPORTS CONT.

* Pittsburgh Pacific Co.	MTS Systems Corp. Common Stock - 50,000 shs.	2-4-74
* United Fund Inc.	Reading & Bates Offshore Drilling Co. Common Stock - 295,300 shs.	2-7-74
* United Fund Inc.	Fairchild Camera & Instrument Corp. Common Stock - 55,900 shs.	2-7-74
* United Fund Inc.	Bow Valley Industries Ltd. Common Stock - 150,000 shs.	2-7-74
* United Fund Inc.	B. F. Goodrich Co. Common Stock - 100,000 shs.	2-7-74
* Loews Corp.	Wheeling-Pittsburgh Steel Corp. Common Stock - 652,900 shs.	2-7-74
Ampco-Pittsburgh Corp.	Pittsburgh Forgings Co. Common Stock - 411,768 shs.	2-11-74
Walter Haefner Holding AG	Wyly Corp. Common Stock - 804,400 shs.	2-11-74
* Lincoln American Corp. Lincoln American Life Insurance Co.	United American Life Insurance Co. Common Stock - 148,500 shs.	2-11-74
* Liquifin Aktiengesellschaft Liquigas S.p.A.	Ronson Corp. Common Stock - 1,375,848 shs. (Above shares purchased pursuant to a tender offer which has been extended to February 22, 1974)	2-11-74
Greyhound Leasing and Financial Corp.	Greyhound Computer Corp. Common Stock - 3,651,859 shs. (273,467 shs. of above were purchased pursuant to a tender offer GL & FC now owns approximately 84% of the outstanding common shares)	2-11-74
Calvin N. Souther, Trustee under Voting Trust Agreement	Security Bank of Oregon Common Stock - 80,743 shs.	2-11-74
* Amended Acquisition Report		

The following companies have made offers to acquire stock of companies listed below pursuant to tender offers as reported to the Commission on Schedule 13D:

<u>OFFER TO PURCHASE BY:</u>	<u>ISSUER &amp; NUMBER OF SHARES TO BE TENDERED</u>	<u>DATE FILED</u>
Splaino Enterprises, Inc.	Metalfab, Inc. Class B Voting Common - All outstanding shs. for cash at \$12.00 net per share	2-11-74

## RECENT FORM 8-K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (*i.e., collateral for registered securities*); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (*in ordering, please give month and year of report*). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
ICH CORP	7,12,14	01/74
IDS REALTY TRUST	13	01/74
IMPERIAL CORP OF AMERICA	7,8,13,14	01/74
INLAND CONTAINER CORP	7,14	01/74
INTERNATIONAL BUSINESS MACHINES CORP	13,14	01/74
INTERNATIONAL MINERALS & CHEMICAL CORP	7,8,14	01/74
INTERNATIONAL PAPER CO	7,14	01/74
INVENT INC	7	01/74
ITEL CORP	13	01/74
JEWELCOR INC	7,13,14	01/74
JONES J A CONSTRUCTION CO	11,14	01/74
KAISER INDUSTRIES CORP	10,13,14	01/74
KAISER STEEL CORP	14	01/74
KEY PHARMACEUTICALS INC	3,10,14	01/74
KRAFTCO CORP	3	01/74
LATOIRAIN BICKFORDS FOODS INC	1	01/74
LEVITZ FURNITURE CORP	3,13,14	01/74
LINCOLN MORTGAGE INVESTORS	10,14	01/74
LOCKHEED AIRCRAFT CORP	7,10,14	01/74
MACY CREDIT CORP	7,14	01/74
MACY K H & CO INC	14	01/74
MAINE SUGAR INDUSTRIES INC	6	01/74
MARRIGTT CORP	7,8,13	01/74
MCNEIL REAL ESTATE FUND FOUR LTD	2,7,14	01/74
METRA ELECTRONICS CORP	13	01/74
MICHIGAN NATIONAL CORP	8	01/74
MICRONETIC SYSTEMS INC	10,14	10/73
MIDLAND MORTGAGE INVESTORS TRUST	13,14	01/74
MISS PAT	12	10/73
MONTCALM VINTNERS INC	7,9,14	01/74
MOUNTAIN STATES FINANCIAL CORP	11,14	01/74
MULTICOM CORP	9	01/74
NATIONAL DATA COMMUNICATIONS INC	6	11/72
NATIONAL HEALTH ENTERPRISES INC	10,14	01/74
NATIONAL SAVINGS CORP	12,14	12/73
NATURAL GAS PIPELINE CO OF AMERICA	13	01/74
NEISNEK BROTHERS INC	9,13,14	01/74
NIAGARA FRONTIER TRANSIT SYSTEM INC	13	01/74
NOLEX CORP	13,14	01/74
NORFOLK & WESTERN RAILWAY CO	3,13	01/74
OCEANOGRAPHY INTERNATIONAL CORP	10,14	12/73
OFFSHORE CO	3	01/74
OHIO SEALY MATTRESS MANUFACTURING CO	2,14	01/74
ON SITE ENERGY SYSTEMS CORP	2,14	01/74
ORANGE BLOSSOM PRODUCTS INC	2,14	01/74
OVERNITE TRANSPORTATION CO	13,14	01/74
PARA MEDICAL ENTERPRISES INC	13	01/74
PEOPLES GAS CO	11,13,14	01/74
PERFORMANCE SYSTEMS INC	13	01/74
PIPER AIRCRAFT CORP	3	11/73
PK MANAGEMENT CORP	7	01/74
PLANNING RESEARCH CORP	2,4,7,14	01/74
PLANTRONICS INC	14	12/73
PORTER H K CO INC	10,14	01/74
PRF CORP	2,13,14	01/74

8K REPORTS CONT.

PSA INC	13,14	01/74
PUBCO CORP	1,14	01/74
RELIANCE ELECTRIC CO	7,14	01/74
RELIANCE INDUSTRIES INC	7	01/74
REVELL INC	9	01/74
REYNOLDS R J INDUSTRIES INC	14	01/74
ROYAL AMERICAN INDUSTRIES INC	3,7,8,14	01/74
RUPP INDUSTRIES INC	13,14	01/74
SAINT LOUIS SOUTHWESTERN RAILWAY CO	7,14	01/74
SCHERR TUMICO INC	4,11,14	01/74
SCIENTIFIC ATLANTA INC	7,9,14	01/74
SHOPWELL INC	3	01/74
SHOWBOAT INC	13	01/74
SONESTA INTERNATIONAL HOTELS CORP	3,9	01/74
SOUTHEASTERN SURGICAL SUPPLY CO	11	01/74
SOUTHERN RAILWAY CO	4,7,14	01/74
SOUTHLAND PAPER MILLS INC	7	01/74
SPECTOR INDUSTRIES INC	13,14	01/74
STANLEY HOME PRODUCTS INC	3	01/74
SYNALLGY CORP	7	01/74
TANNETICS INC	3,9,13	01/74
TELECREDIT INC	3,13,14	01/74
TELESCIENCES INC	7	01/74
TELETRONICS INTERNATIONAL INC	11	01/74
TENNESSEE VALLEY BANCORP INC	2,3,4,7,13,14	01/74
TEXAS ELECTRIC SERVICE CO	3	01/74
TEXAS GAS TRANSMISSION CORP	10,14	01/74
THOMAS & BETTS CO	13	01/74
THOMPSON INTERNATIONAL CORP	6	01/74
TIDEWATER MARINE SERVICE INC	7,13,14	01/74
UMC INDUSTRIES INC	13	12/73
UNION PACIFIC CORP	3	01/74
UNION TANK CAR CO	7,8,14	01/74
UNITED STATES ENERGY CORP	2,14	01/74
UNIVERSAL CONTAINER CORP	13,14	01/74
URBAN IMPROVEMENT FUND LTD	2	02/73
UV INDUSTRIES INC	7,8	01/74
VENTURA INTERNATIONAL INC	2	01/74
VENUS DRUG DISTRIBUTORS INC	13	01/74
VIACOM INTERNATIONAL INC	7,13,14	01/74
VICTORIA STATION INC	7	01/74
VIRGINIA INTERNATIONAL CO	1	01/74
WEBB RESOURCES INC	2,13,14	01/74
WELLS FARGO MORTGAGE INVESTORS	4,9,14	01/74
WEST CHEMICAL PRODUCTS INC	13,14	01/74
WESTERN GEAR CORP	13	01/74
WESTERN STATES PRODUCING CO	7	01/74
WESTRANS INDUSTRIES INC	7,8,9,10,13,14	01/74
WHEELING PITTSBURGH STEEL CORP	3,4,7,8,14	01/74
WHITE SHIELD CORP	2,3,4,8,13,14	01/74
WILLIAMS RALPH ENTERPRISES INC	13,14	01/74
WRIGHT WILLIAM E CO	10,14	01/74
YOUNGSTOWN SHEET & TUBE CO	3	01/74
ZAPATA CORP	7	01/74
ZIMMER HOMES CORP	13	11/73
ADDRESSOGRAPH MULTIGRAPH CORP	3	01/74
ADVENTURE LANDS OF AMERICA INC	7	01/74
AHMANSON H F & CO	2,7,14	01/74
AIR CALIFORNIA	1,3,13	12/73
AIR PRODUCTS & CHEMICALS INC	8	01/74
ALABAMA DRY DOCK & SHIPBUILDING CO	13	01/74
ALABAMA GAS CORP	3,11	01/74
ALLIED CHEMICAL CORP	3,7,14	01/74
ALLIED PROPERTIES	13,14	01/74
AMAREX INC	13	01/74
AMERICAN BANCORP	7	01/74
AMERICAN EXPORT INDUSTRIES INC	3,10,14	01/74
AMERICAN EXPORT LINES INC	3,10,14	01/74
AMERICAN FINANCE SYSTEM INC	4,7,14	01/74

8K REPORTS CONT.

AMERICAN METAL CLIMAX INC	2,13,14	01/74
AMERICAN MICRO SYSTEMS INC	7	01/74
AMERICAN NATIONAL CORP	NO ITEMS	12/73
AMERICAN RE INSURANCE CO	13	01/74
AMERICAN SAFETY EQUIPMENT CORP	7,8	01/74
ARLEN REALTY & DEVELOPMENT CORP	7,14	01/74
ATHENA COMMUNICATIONS CORP	13,14	01/74
AUTOMATIC MERCHANDISING INC	11	01/74
AVCO CORP	13	01/74
BANK OF VIRGINIA CO	NO ITEMS	01/74
BANKAMERICA CORP	13,14	01/74
BASCO INC	13,14	01/74
BBF GROUP INC	2,7,14	01/74
BEHAVIORAL RESEARCH LABORATORIES INC	11,13	01/74
BENEFICIAL CORP	7	01/74
BIO MEDICAL SCIENCES INC	13,14	01/74
BIU PURE INC	NO ITEMS	01/74
BLAIR JOHN & CO	2,7,14	01/74
BOEING CO	7	01/74
BRANDON APPLIED SYSTEMS INC	13,14	02/74
BRANIFF AIRWAYS INC	3,7	01/74
BRESNAHAN COMPUTER CORP	11	01/74
BUELL INDUSTRIES INC	11	01/74
BUFFALO FORGE CO	3	08/73
BURNS R L CORP	2,4,7,11,14	01/74
BUTTES GAS & OIL CO	13	01/74
CABLE FUNDING CORP	2,14	01/74
CABOT CABOT & FORBES LAND TRUST	13	01/74
CAMPBELL SOUP CO	3	01/74
CANADIAN JAVELIN LTD	2,3,14	01/74
CANANDAIGUA WINE CO INC	11	01/74
CARVEL CORP	3	01/74
CATERPILLAR TRACTOR CO	8	01/74
CENCO INC	10,14	01/74
CERRO CORP	2,10,14	01/74
CGS SCIENTIFIC CORP	11,13,14	01/74
CHAMPION HOME BUILDERS CO	3	01/74
CITIZENS MORTGAGE INVESTMENT TRUST	11	01/74
CLAKKE GRAVELY CORP	8	01/74
CLEVELAND CLIFFS IRON CO	3	01/74
COLONIAL BANCORP INC	7	01/74
COM SHARE INC	8,9	01/74
COMMONWEALTH EDISON CO	3,8,13,14	01/74
COMMONWEALTH NATIONAL CORP	13,14	01/74
COMMUNITY CHARGE PLAN	1,2,8,11,14	01/74
COMPUGRAPHIC CORP	11	01/74
COMPUTER STUDIES INC	2,14	11/73
CONTINENTAL INVESTMENT CORP MASSACHUSETT	3,13	01/74
COOK INDUSTRIES INC	13	01/74
COOK UNITED INC	7,13,14	01/74
CROSS COUNTRY INDUSTRIES INC	12,14	08/73
CROSS COUNTRY INDUSTRIES INC	3	11/73
CURTICE BURNS INC	13,14	01/74
CUTLER FEDERAL INC	2,14	01/74
CUTLER LABORATORIES INC	1	01/74
DACOTAH BANK HOLDING CO	7	01/74
DANA CORP	3	01/74
DANALAB INC	11,14	01/74
DATAPOINT CORP	13	01/74
DELTONA CORP	7,9	01/74
DETROIT EDISON CO	3,14	01/74
DEVCON INTERNATIONAL CORP	NO ITEMS	01/74
DIAMONDHEAD CORP	7,13	01/74
DIGITAL DATA SYSTEMS CORP	2,14	01/74
DIXON JOSEPH CRUCIBLE CO	13	01/74
ECKMAR CORP	13,14	01/74
ELECTRO CATHETER CORP	11,14	01/74
ETHYL CORP	7	01/74
EXXON CORP	3	01/74
EXXON PIPE LINE CO	3	01/74

8K REPORTS CONT.

FAIRCHILD CAMERA & INSTRUMENT CORP	4,7,8,14	01/74
FAYS DRUG CO INC	13	01/74
FED MART CORP	1,7,8,11,14	01/74
FELMONT OIL CORP	NO ITEMS	01/74
FILMWAYS INC	11,14	01/74
FIRST CITY BANCORPORATION OF TEXAS INC T	2,7,13,14	01/74
FIRST COMBINED ENTERPRISES INC	NO ITEMS	06/73
FIRST NATIONAL CINCINNATI CORP	13,14	01/74
FIRST ZENITH MORTGAGE CO	3,14	01/74
FISHER SCIENTIFIC CO	10,14	01/74
FMIC CORP	1,11	08/73
FMIC CORP	2,11	12/73
FRANKLIN NEW YORK CORP	2,14	01/74
FRIENDLY ICE CREAM CORP	NO ITEMS	01/74
GATEWAY SPORTING GOODS CO	2,13,14	01/74
GENERAL COMPUTER SYSTEMS INC	13	12/73
GENERAL DEVELOPMENT CORP	7,13,14	01/74
GENERAL GROWTH PROPERTIES	11	01/74
GENERAL MILLS INC	3,13,14	01/74
GENSTAR LTD	NO ITEMS	02/74
GORDON JEWELRY CORP	7,8	01/74
GREAT LAKES DREDGE & DOCK CO	13	01/74
GREAT WESTERN UNITED CORP	3,6,13	01/74
GULF STATES UTILITIES CO	3,13,14	01/74
HALBERN INDUSTRIES INC	NO ITEMS	12/73
HARVEY R J INSTRUMENT CORP	13,14	01/74
HAYDEN STONE INC	3	01/74
HEALTH CHEM CORP	13	01/74
HESSTON CORP	11	01/74
HI SHEAR CORP	9	01/74
HINES EDWARD LUMBER CO	7	01/74
HIRSCHHORN DON INC	11	01/74
HMW INDUSTRIES INC	2,7,8,9,14	01/74
HOSPITAL TRUST CORP	10,14	01/74
HOUSEHOLD FINANCE CORP	10,14	01/74
HUDSON PHARMACEUTICAL CORP	13	01/74
HUTTON E F GROUP INC	2,7,9,14	01/74
HYATT INTERNATIONAL CORP	9	01/74
HYDROPHILICS INTERNATIONAL INC	3,13,14	01/74
HYNES & HOWES REAL ESTATE INC	13,14	01/74
ILLINOIS CENTRAL GULF RAILROAD CO	7,14	01/74
ILLUSTRATED WORLD ENCYCLOPEDIA INC	13	01/74
INDEPENDENCE MORTGAGE TRUST	13	01/74
INLAND FINANCIAL CORP	13	01/74
INNOTEK CORP	2,3,8,9,12,14	01/74
INNOVATIVE COMMUNICATIONS INC	7,14	01/74
INSYTE CORP	3,14	01/74
INTERNATIONAL BASIC ECONOMY CORP	13,14	01/74
INTERNATIONAL FLAVORS & FRAGRANCES INC	7	02/74
INTERNATIONAL MULTIFOODS CORP	7,13	01/74
INTERPUBLIC GROUP OF COMPANIES INC	8	01/74
INTERSIL INC	9,13	01/74
INTERSTATE STORES INC	3	01/74
INVESTORS DIVERSIFIED SERVICES INC	8	01/74
INVESTORS GUARANTY LIFE INSURANCE CO	NO ITEMS	01/74
INVESTORS REIT TWO	7	01/74
JASPER CORP	12,13,14	01/74
JAYS INDUSTRIES INC	2,4,7,8,9,13,14	01/74
JERSEY CENTRAL POWER & LIGHT CO	3	01/74
JEWEL COMPANIES INC	14	01/74
JUNIPER PETROLEUM CORP	13	01/74