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LIBRARY

STANLEY SPORKIN APPOINTED DIRECTOR OF DIVISION OF ENFORCEMENT. Chairman Ray Garrett, Jr., with the concurrence of the Commission, today announced the appointment of Stanley Sporkin as Director of the Commission's Division of Enforcement. He succeeds Irving M. Pollack, who will be sworn in today as a Commissioner. Since 1972, Mr. Sporkin has been serving as Deputy Director of the Division of Enforcement.

In announcing Mr. Sporkin's appointment, Chairman Garrett said, "The Commission is indeed fortunate to have an individual with such outstanding qualifications as Mr. Sporkin to assume the direction of the Commission's enforcement program. Mr. Sporkin is well-qualified to continue the Commission's vigorous but fair enforcement program that has marked this Division's performance under the leadership of Irving Pollack."

Mr. Sporkin commenced his employment with the Commission on October 30, 1961, as an attorney working on the Commission's Special Study of the Securities Markets. After completion of his assignments with the Special Study, in March, 1963, Mr. Sporkin was assigned to the Commission's then Division of Trading and Markets, where he subsequently was appointed Branch Chief, Branch of Enforcement, in December, 1963; Chief Enforcement Attorney, Office of Enforcement, in July, 1966; and Assistant Director (Enforcement) in January, 1967. Mr. Sporkin received the SEC's Distinguished Service Award in 1971 and the Supervisory Excellence Award in 1969. He was also nominated for the Rockefeller Public Service Award several years ago.

Mr. Sporkin received his B.A. degree in 1953 from Pennsylvania State University where he was elected to Phi Beta Kappa. He received his LL.B. degree from Yale Law School in 1957. He was admitted to the Pennsylvania and Delaware Bars in 1958 and District of Columbia Bar in 1963. Mr. Sporkin is also a Certified Public Accountant. Mr. Sporkin is the son of Judge Maurice W. Sporkin of Philadelphia. He is married to the former Judith Imber and is the father of three children: Elizabeth, Daniel and Thomas.

CHAIRMAN GARRETT SPEAKS BEFORE MIDWEST STOCK EXCHANGE CONFERENCE. "I am glad, at last, to be at a gathering devoted to constructive thinking about how to live in the world of the future, rather than to plotting and dreaming to recapture the world of the past," Chairman Ray Garrett told a group from the securities industry in Chicago yesterday. Mr. Garrett spoke before the Midwest Stock Exchange Conference, the first organized effort within the industry to hold a public discussion of the legal and practical aspects of pricing policy for brokerage services in fully competitive environment. Speaking on the future of competitive commission rates, Mr. Garrett acknowledged that some firms are well advanced in their planning. "But many of you do not have the resources and need help as well as encouragement. Seminars like this are most valuable for that purpose," he said.

Mr. Garrett devoted his remarks on competitive commission rates to a summary of how the SEC got where it is and why, with a special emphasis upon the most recent developments with respect to the experimental period from April 1, 1974 to April 30, 1975. He pointed out that the Commission had in its letter of December 14 set forth the objective that there be a meaningful experimental period prior to the introduction of a system of completely unfixed commission rates and that it urged the exchanges to assume the initiative for the development of a program fostering limited price competition during this period.

"In considering the effects of moving to a competitive rate system on the structure and profitability of the securities industry," he noted, "it is important that we avoid attributing to the forces of price competition--most of which is yet to occur--all of the misfortunes that befall the securities industry during this period." We found in the terrible days of 1968, 1969 and 1970, fixed rates cannot protect the securities industry and investors from losses and liquidations associated with a 40% to 50% decline in demand for brokerage services. "A system of fixed rates did not protect the industry or the public from these problems during this period, and it is more likely that the fixed rate system substantially increased their severity," he pointed out.

"You, as managers of the securities industry, have shown that, in dealing with your toughest customers, you have the strength and belief in the value of your services to charge what they are worth and what is needed to profit from those activities," Mr. Garrett noted. "You have not yet demonstrated that as managers you can price your services to the millions of small investors in a way which is most profitable to you and to them. Although the Commissioner has no corner on crystal balls, we sometimes feel that we do have a corner on confidence in the innate ability of the securities industry and its present younger and highly professional management. It is this confidence in the ability of the present managers of securities firms to adapt to the unfixed environment of the future that gives me excitement and hope for the new capital markets we are creating."

In concluding, Mr. Garrett urged the industry to keep the program of a central market system with a composite quotation system and equal regulation in mind. "All aspects of the total program interrelate," he said, "and we are confident that the final effect will be a better stock market than we have ever known before, with transaction costs drastically lowered, access to markets sharply improved, and investor confidence and participation better than we have ever known."

DECISIONS IN ADMINISTRATIVE PROCEEDING

RANKIN AND FLAMMER SANCTIONED. An order has been issued suspending J. Carlton Rankin, of Atlanta, and William J. Flammer of Marietta, Georgia, from association with any broker-dealer for respective periods of 90 and 60 days. In addition, Rankin is barred after his suspension from any such association in a supervisory capacity except with the Commission's approval. The suspensions are effective February 19.

The sanctions imposed were based on findings that, from November 1971 to October 1972, Rankin and Flammer unlawfully sold unregistered securities of Cook and Son Oil Co., Inc. in the nature of limited partnership interests and, in the offer and sale of such securities, made material misrepresentations with respect to the high risk involved in oil and gas drilling ventures; the absence of cash or property contributions to the partnerships by Cook; Cook's right to distribute partnership income in its sole discretion, to pledge such income and to sell and assign partnership properties; the rate of interest Cook could charge the partnerships on loans; the way in which partnership properties would be distributed in the event of dissolution, and the commissions received by respondents for selling the securities.

The Commission's order was issued pursuant to offers of settlement in which respondents, without admitting or denying the charges against them, consented to the above findings and the indicated sanctions. (Rel. 34-10628)

NASD SANCTIONS AGAINST ROTHSCHILD SECURITIES CORP. AND ASSOCIATE UPHELD. The SEC has issued an order dismissing the application of Rothschild Securities Corp., Chicago, and Paul J. Adelson, a registered principal, for review of an NASD decision censuring them and fining them \$3,000. The Commission found, as had the NASD, that the firm and Adelson during the period 1968-1970 had violated NASD rules with respect to the allocation of the firm's participation in public offerings and the execution of transactions for the employee of another member firm. (Rel. 34-10629)

COMMISSION ANNOUNCEMENTS

TRADING SUSPENDED IN ALBEE HOMES, INC., AND B.G.I. CORP. Over-the-counter trading in the securities of Albee Homes, Inc., of Niles, Ohio, and B.G.I. Corporation of Torrance, California, has been suspended for a ten-day period beginning on February 12 and terminating at midnight (EDT) on February 21, 1974.

The Commission initiated the suspensions because the companies failed to comply with the reporting provisions of the Exchange Act resulting in the lack of current and accurate information available to the public. (Rel. 34-10639)

COURT ENFORCEMENT ACTIONS

P. R. REYNAUD AND P. R. REYNOLD & CO. INDICTED IN RHODE ISLAND. The Boston Regional Office announced that a Federal grand jury in Providence, Rhode Island, has returned a five-count indictment charging P. R. Reynold & Co., a Greene, Rhode Island brokerage firm, and Patrick R. Reynaud, also of Greene, Rhode Island, its undisclosed

principal, with violations of Sections 15(b)(7) and 32 of the Securities Exchange Act of 1934 and the "false statements and reports" provision of the United States Code. (LR-6233)

COURT OF APPEALS UPHOLDS CONVICTION OF CARL A. BENSON. The Washington Regional Office announced that on November 26 the U. S. Court of Appeals for the Third Circuit upheld the conviction of Carl A. Benson of Monroeville, Pennsylvania, for violation of the antifraud provision of the securities laws. Benson, former president of a Pittsburgh broker-dealer, Carl A. Benson and Company, Inc., was convicted on March 11, 1970 of one count of securities fraud in the offer and sale of the common stock of Home Makers Savings Corp. (LR-6238)

NORTH AMERICAN ACCEPTANCE CORPORATION, OTHERS, ENJOINED. The Atlanta Regional Office has announced that on February 6 a complaint was filed in the Superior Court of Fulton County, Georgia, against North American Acceptance Corporation and Sol Blaine, Ken Killmaster and John T. Jones, all of Atlanta, as officers and control persons of the company, alleging that the company was offering and selling its promissory notes while insolvent. On the same day an order was issued restraining the company and its officers from transferring or encumbering any of its assets and appointing an auditor to examine its financial affairs. The company has approximately \$38 million of notes outstanding in the hands of public investors. (LR-6244)

HOLDING COMPANY ACT RELEASES

ALLEGHENY POWER SYSTEM. An order has been issued authorizing Allegheny Power System, Inc. (APS), a registered holding company, to sell 2,500,000 shares of common stock at competitive bidding. The proceeds will be used to pay short-term bank loans outstanding at that time at or prior to maturity and to pay as it matures any commercial paper outstanding at the time of the sale of the additional common stock. (Rel. 35-18279)

THE CONNECTICUT LIGHT & POWER COMPANY. A notice has been issued giving interested persons until March 11 to request a hearing on a proposal of The Connecticut Light and Power Company (CL&P), subsidiary of Northeast Utilities, to sell \$65 million of first mortgage bonds and 1,000,000 shares of preferred stock (\$50 par). Net proceeds (estimated at \$115 million) will be used to finance construction, retire short-term indebtedness, and for other lawful purposes. (Rel. 35-18280)

MISSISSIPPI POWER COMPANY. A notice has been issued giving interested persons until March 11 to request a hearing on proposals of Mississippi Power Company (Mississippi), subsidiary of The Southern Company, to amend its Articles of Incorporation to increase authorized preferred stock by 150,000 shares (\$100 par) and to sell such stock at competitive bidding. (Rel. 35-18281)

SECURITIES ACT REGISTRATIONS FILED

(S-11) ROGER PROPERTIES, INC., 3986 Boulevard Center Dr., Jacksonville, Fla. 32207 - \$20 million of senior notes, due 1980 with warrants to purchase common stock, to be offered for sale in units, each consisting of a \$1,000 note, with a warrant to purchase 20 shares. The offering is to be through underwriters headed by Alex. Brown & Sons, 135 E. Baltimore St., Baltimore, Md. 21202 and Faulkner, Dawkins & Sullivan Securities Corp., 1 New York Plaza, New York, N. Y. 10004. The company constructs and operates suburban office centers. (File 2-50167 - Feb. 7)

(S-1) ZERO MANUFACTURING CO., 777 Front St., Burbank, Cal. 91503 - \$2 million of 10% subordinated sinking fund debentures, due 1989. The company proposes to offer the debentures and cash in exchange for 400,000 shares of outstanding common stock, at the rate of \$30 and a \$100 debenture for each 20 shares. The company primarily manufactures metal containers and packaging equipment for the electronic and computer industries and provides engineering, research and development services and hardware to the U. S. government. (File 2-50168 - Feb. 7)

(S-5) METROPOLITAN LIFE VARIABLE ACCOUNT C, One Madison Ave., New York, N. Y. 10010 - \$40 million of investment units under convertible investment contracts included in Metropolitan Investment-Annuity Programs. (File 2-50170 - Feb. 7)

A separate statement seeks the registration of Metropolitan Life Variable Account D, of the same address - \$10 million of units under variable annuity contracts included in Metropolitan Investment-Annuity Programs. Both are to be distributed by Metropolitan Life Insurance Company. Each Account is a diversified, open-end management investment company whose investment objective is to achieve long-term appreciation of capital primarily and income secondarily. (File 2-50169 - Feb. 7)

(S-14) HOLIDAY INNS, INC., 3742 Lamar Ave., Memphis, Tenn. 38118 - 1,850,881 shares of common stock. It is proposed to offer these shares in exchange for the outstanding common shares of American Motor Inns, Incorporated, Roanoke, Virginia, at the rate of eight-tenths Holiday Inns share for each American Motor Inns share. Holiday Inns owns and operates a lodging business, an interstate bus system, a fleet of cargo ships, and sells furnishings, equipment, and consumable operating supplies. American Motor Inns operates 53 Holiday Inns, and designs, assembles, markets and services telephone systems. (File 2-50171 - Feb. 7)

(S-7) CHEMICAL NEW YORK CORPORATION, 20 Pine St., New York, N. Y. 10005 - \$100 million of debentures, due 1999, and \$50 million of notes, due 1982, to be offered for sale through underwriters headed by Kuhn, Loeb & Co., 40 Wall St., New York, N. Y. 10005 and The First Boston Corporation, 20 Exchange Place, New York, N. Y. 10005. The company is a bank holding company. (File 2-50172 - Feb. 7)

(S-7) WESTERN BANCORPORATION, 600 South Spring St., Los Angeles, Cal. 90014 - \$100 million of notes, due 1982, to be offered for sale through underwriters headed by Blyth Eastmen Dillon & Co., Incorporated, One Chase Manhattan Plaza, New York, N. Y. 10005. Bancorporation is the majority stockholder of 23 banks in the Western United States. (File 2-50176 - Feb. 8)

(S-1) HI-PLAINS CATTLE FUND, INC., Box 29A, Route 2, Frona, Tex. 79035 - \$5 million of partnership interests in a series of limited partnerships to be offered for sale in minimum amounts of \$5,000. The partnerships shall engage in the cattle feeding business. (File 2-50179 - Feb. 11)

(S-1) MGF OIL CORPORATION, (the general partner), 1126 Vaughn Bldg., Midland, Tex. 1,200 preformation partnership interests in a series of four partnerships, to be offered for sale at \$1,000 per unit with a minimum purchase of 5 units by selected NASD members. The partnerships will engage in a program for the exploration and development of oil and gas properties. Thomson & McKinnon, Auchincloss, Kohlmeyer, Inc. and Roberts, Scott & Co., Inc. will serve as dealer managers. (File 2-50180 - Feb. 8)

(S-7) GENERAL FOODS CORPORATION, 250 North St., White Plains, N. Y. 10625 - \$100 million of notes, due 1984, to be offered for sale through underwriters headed by Goldman, Sachs & Co., 55 Broad St., New York, N. Y. 10004, and Lehman Brothers Incorporated, One William St., New York, N. Y. 10004. The company processes packaged grocery products and processes and markets food, beverage and confectionary products. It also engages in the food service, fast-food-service, cosmetic, toys and games, and garden products businesses. (File 2-50181 - Feb. 8)

(S-1) HALSTEAD INDUSTRIES, INC., West New Castle St., Zelienople, Pa. 16063 - 1,500,000 shares of common stock to be offered for sale by certain shareholders. The company manufactures drawn copper tubing and air-conditioning and refrigeration systems. (File 2-50183 - Feb. 11)

(S-14) FSB CORPORATION, 230 West Main St., Ionia, Mich. 48846 - 232,372 shares of common stock. These shares are to be offered in the proposed consolidation of First Security Bank, Ionia, Michigan, into FSB Bank, Ionia, Michigan, a wholly-owned banking subsidiary of FSB Corporation, at the rate of two FSB shares for each First Security common share. When the proposed consolidation becomes effective, FSB Corporation will be a bank holding company with First Security Bank as its only bank subsidiary. (File 2-50186 - Feb. 11)

(S-7) LOUISIANA POWER & LIGHT COMPANY, 142 Delaronde St., New Orleans, La. 70174 - \$45 million of first mortgage bonds, due 2004, and 100,000 shares of a new series of cumulative preferred stock (\$100 par), to be offered for sale at competitive bidding. The company is in the electric utility business. (File 2-50187 - Feb. 11)

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Gulf Resources & Chemical Corporation, Houston, Tex. (File 2-50173 - Feb. 8) - 250,000 shares
 Northwest Pipeline Corporation, Salt Lake City, Utah (File 2-50175 - Feb. 8) - 187,638 shares
 Waters Associates, Inc., Milford, Mass. (File 2-50185 - Feb. 11) - 124,434 shares

SECURITIES ACT REGISTRATIONS. Effective February 12: Codex Corporation, 2-49224; Cubic Corporation, 2-49831; May Petroleum Inc., 2-49840; Tennessee Forging Steel Corporation, 2-47132; Zion Foods Corporation, 2-49853.

MISCELLANEOUS

COMPANIES WHICH RECENTLY ACQUIRED STOCK OF OTHER COMPANIES. Companies and individuals must report to the Commission on Schedule 13D the acquisition of more than 5% of the stock of another company within 10 days of the acquisition. During the period January 7 - February 5 the following companies or individuals filed Schedule 13D's regarding the acquisition of stock of other companies.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
James Williams McKee	Discovery Oil, Ltd. Common Stock - 800,000 shs.	1-7-74
* Mississippi River Corp.	Missouri Pacific RR Co. Common Stock - 400,000 shs. Common Stock - 1,158,395 shs. on conversion of Preferred (Above shs. acquired pursuant to a tender offer and a plan of recapitalization)	1-31-74
Electronic Memories & Magnetics Corp.	Sycor, Inc. Common Stock - 551,250 shs.	1-31-74
* Gulf & Western Industries, Inc.	Skil Corp. Common Stock - 155,000 shs.	2-1-74
General Radio Co.	Micronetic Systems, Inc. Common Stock - 256,366 shs.	2-1-74
U. B. (Holdings) U.S., Ltd.	Keebler Co. Common Stock - 520,002 shs.	2-1-74
* Hillman Coal & Coke Co.	Amarex, Inc. Common Stock - 638,200 shs. Common Stock - 117,500 shs. on exercise of Warrants	2-1-74
Transamerica Computer Co., Inc.	Semiconductor Component Substrates Corp. Common Stock - 2,117,000 shs. on exercise of Warrants Common Stock - 702,823 shs. on exercise of Options issued by a group of shareholders	2-4-74
Fitzwilton Ltd. (Ireland)	National Mine Service Co. Common Stock - 103,000 shs.	2-4-74

13D REPORTS CONT.

* Madison Fund, Inc.	First National Stores Inc. Common Stock - 692,290 shs. (Above shs. constitute 51% of the outstanding shares)	2-4-74
IDS Progressive Fund, Inc.	Deseret Pharmaceutical Co., Inc. Common Stock - 150,000 shs.	2-4-74
* Sierra Pacific Industries	Welsh Corp. Common Stock - 73,000 shs.	2-4-74
Interstate Securities Co. Employees' Thrift Plan Comm.	ISC Industries Inc. Common Stock - 150,405 shs.	2-4-74
* Berkshire Hathaway Inc.	National Presto Industries, Inc. Common Stock - 99,500 shs.	2-4-74
* Berkshire Hathaway Inc.	California Water Service Co. Common Stock - 115,787 shs.	2-4-74
Dorchester Gas Corp.	Tracey-Locke Company, Inc. Common Stock - 70,057 shs.	2-4-74
* DPF Inc	Scot Lad Foods, Inc. Common Stock - 159,400 shs.	2-4-74
* Edmond de Rothschild California European Co- Calrop, S. A. Lafayette Corp.	Bancal Tri-State Corp. Common Stock - 650,550 shs.	2-5-74
Arthur Hershaft	Packaging Systems Corp. Common Stock - 71,800 shs.	2-5-74
Galdi Securities Corp.	Optico, Inc. Common Stock - 33,000 shs.	2-5-74
* Laurans Mendelson Harold Brown	PTC Industries Inc. Common Stock - 191,411 shs. (Above shs. constitute approximately 33% of the outstanding shares)	2-5-74
Societe Generale de Belgique S.A. (Belgium)	Genstar Ltd. Common Stock - 471,024 shs. Series A Pfd.- 70,158 shs. Series B Pfd.- 9,255 shs. (Affiliated companies in which SGB owns more than 50% of the equity own 153,600 Common shs.)	2-5-74

* Amended Acquisition Report

The following companies have made offers to acquire stock of companies listed below pursuant to tender offers as reported to the Commission on Schedule 13D:

<u>OFFER TO PURCHASE BY:</u>	<u>ISSUER & NUMBER OF SHARES TO BE TENDERED</u>	<u>DATE FILED</u>
David Jones Ltd. (Australia)	Buffums' Common Stock - All outstanding shs. for cash at \$17.50 net per share 5½% Conv. Debentures - All outstanding for cash at \$850.00 per \$500 Principal amount 6% Conv. Debentures - All outstanding for cash at \$1210.00 per \$1000 Principal amount	1-28-74

RECENT FORM 8-K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
GENERAL DEVELOPMENT CORP	NO ITEMS	09/73
HALL FRANK B & CO INC	NO ITEMS	12/73
KAUFMAN & BROAD INC	NO ITEMS	11/73
PENN CIXIE INDUSTRIES INC	NO ITEMS	11/73
PRINCETON AMERICAN BANCORP	NO ITEMS	11/73
ALANTHUS CORP	2	12/73
ALPHANUMERIC INC	2,7,14	12/73
AMERICAN REAL ESTATE INVESTMENTS	3	12/73
ANSUL CO	13	01/74
ASSUKANCE INVESTMENT CORP	11,13	12/73
ATLANTIC STEEL CO	8,10	12/73
AVI INDUSTRIES INC	2,7,14	12/73
BEKINS CO	10,14	12/73
CREATIVE SERVICE & DEVELOPMENT CORP	2,14	01/74
DASA CORP	8	12/73
DELMARVA POWER & LIGHT CO	4,7,14	12/73
EAST EQUITIES LTD	12,14	01/74
ECHO OIL CORP	13	12/73
EMERSONS LTD	7	01/74
FIRST BANCSHARES INC	2,7	12/73
FLICKINGER S M CO INC	4,7,13,14	01/74
GENERAL LIFE OF MISSOURI INVESTMENT CO	2,11,14	01/74
GOLDEN FLAKE INC	7	01/74
GRANT W T CO	14	01/74
GUARANTY CORP	2,11,14	01/74
GULFCOINT ASSOCIATES	13,14	12/73
HATTIE CARNEGIE JEWELRY ENTERPRISES LTD	3	01/74
HEALTH DELIVERY SYSTEMS INC	13	01/74
HOUSE OF KNITTING INC	1,14	01/74
JOHNS MANVILLE CORP	7	01/74
KANE MILLER CORP	4,7,8,10,13,14	12/73
KORFUND INC	13	12/73
LABELLE AIR TRANSPORTATION CO	13	01/74
LEXTON ANCIRA REAL ESTATE FUND LTD 1972	2	10/72
LEXTON ANCIRA REAL ESTATE FUND LTD 1972B	2	12/72
MAINE SUGAR INDUSTRIES INC	NO ITEMS	12/73
MICRODATA CORP	11,14	01/74
MULTIVEST REAL ESTATE FUND LTD SERIES FI	2,14	11/73
MULTIVEST REAL ESTATE FUND LTD SERIES B	2,14	10/73
OCEANOGRAPHY MARICULTURE INDUSTRIES INC	3,7,14	01/74
PIONEER INSURANCE CO	2,14	12/73
POLAROID CORP	14	06/73
PUBCO CORP	13,14	12/73
SAVIN BUSINESS MACHINES CORP	1,7,9,13,14	12/73
SCHWERMANN TRUCKING CO	13,14	01/74
STANDARD HAVENS INC	7,14	09/73
SUPER SERVICE DRUG INC	13	01/74
SW INDUSTRIES INC	2,14	01/74
TELECCM CORP	13	01/74
TELEPROMPTER CORP	3,14	01/74
UNION TRUST INC	7,14	12/73
UNITED STANDARD ASSET GROWTH CORP	13	01/74
UNITED STATES REDUCTION CO	3	12/73
UNIVERSAL HOUSING & DEVELOPMENT CO	2,14	11/73
UNIVERSAL RESOURCES CORP	10,14	09/73
URBAN IMPROVEMENT FUND LTD 1973	7,14	10/73

8K REPORTS CONT.

VAHLSING INC	6	12/73
WESTERN CORP	13,14	01/74
WESTERN DECALTA PETROLEUM LTD	7,14	12/73
ATCHISON TOPEKA & SANTA FE RAILWAY CO	3	09/73
ATCHISON TOPEKA & SANTA FE RAILWAY CO	3,10,14	11/73
CAPITAL RESERVE CORP	10	09/73
CAYMAN CORP	13,14	01/74
CITY NATIONAL CORP	8	01/74
DANALAB INC	10,14	11/73
DATRON SYSTEMS INC	12,14	10/73
DIVERSITRON INC	13,14	11/73
FCLIO ONE PRODUCTIONS LTD	NO ITEMS	01/74
GENERAL TELEPHONE CO OF PENNSYLVANIA	NO ITEMS	09/73
HORIZON CORP	11,14	11/73
INDEPENDENCE MORTGAGE TRUST	7,13	11/73
JOSLYN MANUFACTURING & SUPPLY CO	NO ITEMS	09/73
NATIONAL DISTILLERS & CHEMICAL CORP	8,10	12/73
NATIONAL INFORMATION SYSTEMS CORP	10,14	11/73
NEISNER BROTHERS INC	13,14	11/73
RECLAMATION SYSTEMS INC	13	11/73
SECURITY PACIFIC CORP	13,14	01/74
WINSTON N K CORP	10	01/74
MALLOKY RANDALL CORP	12,13,14	12/73
PATRICK PETROLEUM CO	11	09/73

AMENDMENTS TO REPORTS ON FORM 8-K

AEROCEANIC CORP	12	09/73
LEISURE DYNAMICS INC	10	05/73
MEMOREX CORP	13	09/73
NORTHERN UNION HOLDINGS CORP	7	12/73
BARBIZON INTERNATIONAL INC	13	10/73
COACHES OF AMERICA INC	2	12/73
EQUITY NATIONAL INDUSTRIES INC	10,14	12/73
FIRST NATIONAL CHARTER CORP	14	11/73
HART ALFRED CO	13	12/73
LEASEPAC CORP	10	09/73
LEXTON ANCIRA REAL ESTATE INCOME LTD 19	14	11/73
MARTIN MARIETTA ALUMINUM INC	10	07/73
MCKRAE INDUSTRIES INC	14	07/73
MEI CORP	2	11/73
MICLAND RUSS CORP	10,13,14	07/73
MILLER WOHL CO INC	2,14	02/73
KEHAE CORP	14	11/73
SAMPSON CORP	11,14	12/73
TELEX CORP	14	11/73
SKIL CORP	10	09/73

Copies of registration statements may be ordered from the Commission's Public Reference Section. All other referenced material is available in the issue of the SEC Docket indicated in parentheses below the News Digest Issue No. Both the News Digest (\$35.45 a year, first class mail; \$8.90 additional for foreign mailing) and the SEC Docket (\$21.35 a year, first class mail; \$5.35 additional for foreign mailing) are for sale by the Superintendent of Documents, Government Printing Office, Washington, D. C. 20402.