

sec news digest

Issue 90-227

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November 26, 1990

NOV 27 1990

ADMINISTRATIVE PROCEEDINGS

**U.S. SECURITIES AND
EXCHANGE COMMISSION**

RONALD VANCE SANCTIONED

The Commission announced on November 19 that Ronald N. Vance (Vance) is denied, for the period of one year, the privilege of transacting any business with the Commission and preparing or drafting documents for filing with the Commission or portions thereof; provided that, before appearing and resuming practice before the Commission, he submits an affidavit to the Commission that he has complied with the Commission's Opinion and Order; enrolled in and attended at least 16 hours of continuing education relating to the securities laws; and that he is not subject to any suspension or disbarment as an attorney.

In its Opinion and Order the Commission found that on October 9, 1990 Vance was permanently enjoined by the U.S. District Court of Utah from aiding and abetting violations of the anti-fraud and reporting provisions of the federal securities laws (SEC v. Vance, D. Utah, Civil Action No. 90-C-807G, filed September 28, 1990). The Commission deemed it in the public interest to accept Vance's Offer of Settlement and ordered the above-mentioned sanction. (Rel. 34-28625)

CRIMINAL PROCEEDINGS

APPLICATION FOR ORDER OF ARREST FOR CRIMINAL CONTEMPT

The Fort Worth Regional Office of the Commission and the U.S. Attorney for the Eastern District of Arkansas announced that on November 19 Chief Judge Garnett Thomas Eisele entered a Notice and Order of Arrest for Criminal Contempt against Timothy Bryan Gibbons (Gibbons). Gibbons' criminal contempt is based upon his alleged violation of a Preliminary Injunction issued on August 9, 1990 prohibiting fraudulent "free-riding," among other things.

The application charged Gibbons with engaging in the same conduct. It is alleged that Gibbons, doing business as Atlantic Financial, convinced at least two broker-dealers to purchase and sell government securities on his behalf. Gibbons allegedly misrepresented facts and omitted facts about the financial condition and status of both himself and Atlantic Financial and the ability of either to pay for purchases or to deliver securities sold. As a result of Gibbons' alleged conduct the broker-dealers sustained losses of approximately \$47,000. Judge Eisele set a trial date for the criminal contempt matter on November 27, 1990. [U.S. v. Timothy Bryan Gibbons, USDC/ED/AR/Criminal Action No. LR-CR-90-250] (LR-12711)

INVESTMENT COMPANY ACT RELEASES

FIRST FIDELITY INVESTMENT TRUST FOR RETIREMENT ACCOUNTS SELECT CASH MANAGEMENT FUND SELECT HIGH YIELD FUND

Orders have been issued on applications filed by First Fidelity Investment Trust for Retirement Accounts, Select Cash Management Fund, Inc. and Select High Yield Fund, Inc. under Section 8(f) of the Investment Company Act declaring that they have ceased to be investment companies. (Rel. IC-17866 - November 20; IC-17867 and IC-17868 - November 21)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED NATURAL GAS COMPANY

A supplemental notice has been issued giving interested persons until December 10 to request a hearing on a proposal by Consolidated Natural Gas Company (Consolidated), to issue and sell through December 31, 1991, under an exception from competitive bidding, up to \$250 million principal amount of convertible subordinated debentures (Debentures) maturing in not more than thirty years that would be convertible into shares of Consolidated's common stock (\$2.75 par). Consolidated was granted authorization to begin negotiations with underwriters for the public offering of the Debentures (HCAR No. 25189, November 13, 1990). (Rel. 35-25191)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until December 12 to comment on the applications of the following exchanges for unlisted trading privileges in securities which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Pacific Stock Exchange - nine issues (Rel. 34-28631); and Midwest Stock Exchange - eight issues (Rel. 34-28632).

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Pacific Stock Exchange for unlisted trading privileges in the common stock of thirty-five issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-28633)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Philadelphia Stock Exchange (SR-Phlx-90-19) under Rule 19b-4 of the Securities Exchange Act to amend the Exchange's Rule 229 governing the execution of orders in the Philadelphia's Automated Communications and Execution (PACE) system. Publication of the order is expected in the Federal Register during the week of November 26. (Rel. 34-28629)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 CASH AMERICA INVESTMENTS INC /TX/, STE 10000 FT WORTH CLUB BLDG, 306 WEST 7TH ST, FT WORTH, TX 76102 (817) 335-1100 - 41,875 (\$625,508) COMMON STOCK. (FILE 33-37801 - NOV. 15) (BR. 2)
- S-3 ROYAL GOLD INC /DE/, 1660 WYNKOOP ST STE 1000, DENVER, CO 80202 (303) 573-1660 - 40,000 (\$32,500) COMMON STOCK. (FILE 33-37803 - NOV. 15) (BR. 2)
- S-3 APPLIED BIOSCIENCE INTERNATIONAL INC, PO BOX 2360 METTLERS RD, EAST MILLSTONE, NJ 08875 (201) 873-2550 - 91,518 (\$3,123,051.75) COMMON STOCK. (FILE 33-37804 - NOV. 15) (BR. 6)
- S-3 INCSTAR CORP, 1990 INDUSTRIAL BLVD, STILLWATER, MN 55082 (612) 439-9710 - 600,000 (\$2,400,000) COMMON STOCK. (FILE 33-37805 - NOV. 15) (BR. 4)
- S-8 RINGER CORP /MN/, 9959 VALLEY VIEW RD, EDEN PRAIRIE, MN 55344 (612) 941-4180 - 447,947 (\$2,155,745) COMMON STOCK. (FILE 33-37806 - NOV. 15) (BR. 7)
- F-6 MIGUEL SAN CORPORATION, 60 WALL STREET, NEW YORK, NY 10260 - 25,000,000 (\$1,250,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-37810 - NOV. 14) (BR. 99 - NEW ISSUE)
- S-3 CONAGRA INC /DE/, ONE CENTRAL PK PLZ, CONAGRA CTR, OMAHA, NE 68102 (402) 595-4000 - 4,400,000 (\$148,236,000) COMMON STOCK. UNDERWRITER: LEHMAN BROTHERS. (FILE 33-37811 - NOV. 14) (BR. 4)
- S-11 DLJ MORTGAGE ACCEPTANCE CORP, 140 BROADWAY, STE 4700, NEW YORK, NY 10005 (212) 250-6086 - 1,000,000,000 (\$1,000,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. UNDERWRITER: DONALDSON LUFKIN & JENRETTE. (FILE 33-37812 - NOV. 14) (BR. 11)
- S-8 UNITED PARCEL SERVICE OF AMERICA INC, GREENWICH OFFICE PARK 5, GREENWICH, CT 06831 (203) 862-6000 - 2,300,000 (\$140,300,000) COMMON STOCK. (FILE 33-37813 - NOV. 14) (BR. 4)

REGISTRATIONS CONTINUED

- S-8 LOUISIANA LAND & EXPLORATION CO, 909 POYDRAS ST, NEW ORLEANS, LA 70112
(504) 566-6500 - 150,000 (\$7,284,000) COMMON STOCK. (FILE 33-37814 - NOV. 14) (BR. 4)
- S-3 SQUARE D CO, 1415 S ROSELLE RD, EXECUTIVE PLZ, PALATINE, IL 60067 (708) 397-2600 -
1,706,143 (\$83,396,270) COMMON STOCK. (FILE 33-37815 - NOV. 14) (BR. 3)
- S-1 CABLETRON SYSTEMS INC, 35 INDUSTRIAL WAY, EAST ROCHESTER, NH 03867 (603) 332-9400 -
4,025,000 (\$95,090,625) COMMON STOCK. UNDERWRITER: FIRST BOSTON CORP,
MERRILL LYNCH & CO, TUCKER ANTHONY INC. (FILE 33-37816 - NOV. 14) (BR. 9)
- S-8 CASTLE A M & CO, 3400 N WOLF RD, FRANKLIN PARK, IL 60131 (708) 455-7111 - 350,000
(\$3,500,000) COMMON STOCK. (FILE 33-37818 - NOV. 14) (BR. 1)
- N-2 ALLSTATE PRIME INCOME TRUST, TWO WORLD TRADE CENTER, NEW YORK, NY 10048
(212) 392-2550 - 50,000,000 (\$500,000,000) LIMITED PARTNERSHIP CERTIFICATE.
UNDERWRITER: DEAN WITTER REYNOLDS INC. (FILE 33-37819 - NOV. 14) (BR. 16)
- F-1 RADA ELECTRONIC INDUSTRIES LTD, 12 MEDINAT HAYEHUDIM ST,
HERZLIYA PITUACH ISRAEL 46120, L3 (212) 734-8340 - 1,862,500 (\$9,545,313)
FOREIGN COMMON STOCK. 150,000 (\$922,500) FOREIGN COMMON STOCK. UNDERWRITER:
FIRST EQUITY CORP OF FLORIDA, FIRST EQUITY CORP. (FILE 33-37820 - NOV. 15) (BR. 8)
- S-4 WESTERN UNION CORP /DE/, ONE LAKE ST, UPPER SADDLE RIVER, NJ 07458 (201) 818-5000 -
250,000,000 (\$73,437,500) STRAIGHT BONDS. UNDERWRITER: MERRILL LYNCH & CO. (FILE
33-37821 - NOV. 15) (BR. 7)
- S-3 VALLEY RESOURCES INC /RI/, 1595 MENDON RD, CUMBERLAND, RI 02864 (401) 333-1595 -
90,000 (\$978,750) COMMON STOCK. UNDERWRITER: JONES EDWARD D & CO. (FILE 33-37822 -
NOV. 15) (BR. 8)
- S-3 EASTERN EDISON CO, 110 MULBERRY ST, BROCKTON, MA 02403 (508) 580-1213 - 100,000,000
(\$100,000,000) STRAIGHT BONDS. (FILE 33-37823 - NOV. 15) (BR. 7)
- S-6 KEMPER TAX EX INS INC TR SER A-73 & MUL ST SER 32KEMPER TAX, 120 SOUTH RIVERSIDE,
CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-37824 - NOV. 15) (BR. 16 - NEW ISSUE)
- S-8 WEST CO INC, WEST BRIDGE ST, PHOENIXVILLE, PA 19460 (215) 935-4500 - 600,000
(\$6,637,500) COMMON STOCK. (FILE 33-37825 - NOV. 15) (BR. 5)
- S-8 TITAN CORP, 3033 SCIENCE PARK RD, SAN DIEGO, CA 92121 (619) 453-9500 - 1,060,000
(\$1,722,500) COMMON STOCK. (FILE 33-37827 - NOV. 15) (BR. 9)
- S-6 NATIONAL MUNICIPAL TRUST SERIES 132, ONE SEAPORT PLAZA, 199 WATER ST, NEW YORK, NY
10292 - 2,000 (\$2,000,000) UNIT INVESTMENT TRUST. (FILE 33-37741 - NOV. 19) (BR. 16
- NEW ISSUE)
- S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST GUARANTEED SERIES 67, GLICKENHAUS & CO,
6 EAST 43RD ST, NEW YORK, NY 10017 - 16,000 (\$16,000,000) UNIT INVESTMENT TRUST.
DEPOSITOR: GLICKENHAUS & CO, LEBENTHAL & CO. (FILE 33-37744 - NOV. 19) (BR. 16
- NEW ISSUE)
- S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST GUARANTEED SERIES 65, GLICKENHAUS & CO,
6 EAST 43RD ST, NEW YORK, NY 10017 - 16,000 (\$16,000,000) UNIT INVESTMENT TRUST.
DEPOSITOR: GLICKENHAUS & CO, LEBENTHAL & CO. (FILE 33-37745 - NOV. 19) (BR. 16
- NEW ISSUE)
- S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST GUARANTEED SERIES 66, GLICKENHAUS & CO,
6 EAST 43RD ST, NEW YORK, NY 10017 - 16,000 (\$16,000,000) UNIT INVESTMENT TRUST.
DEPOSITOR: GLICKENHAUS & CO, LEBENTHAL & CO INC. (FILE 33-37746 - NOV. 19) (BR. 16
- NEW ISSUE)

REGISTRATIONS CONTINUED

- S-3 PRESIDIO OIL CO, 5613 DTC PKWY STE 750, C/O GRANT E THAYER, ENGLEWOOD, CO 80111 (303) 773-0100 - 757,414 (\$4,544,484) COMMON STOCK. (FILE 33-37747 - NOV. 19) (BR. 3)
- S-3 SALOMON INC, ONE NEW YORK PLAZA, NEW YORK, NY 10004 (212) 747-7000 - 5,000,000 (\$42,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-37831 - NOV. 16) (BR. 12)
- S-3 GTE HAWAIIAN TELEPHONE CO INC, 1177 BISHOP ST, HONOLULU, HI 96813 (808) 546-4511 - 75,000,000 (\$75,750,000) MORTGAGE BONDS. (FILE 33-37837 - NOV. 16) (BR. 7)
- S-3 CONSOLIDATED PAPERS INC, 231 FIRST AVE NORTH, WISCONSIN RAPIDS, WI 54495 (715) 422-3111 - 750,000 (\$23,437,500) COMMON STOCK. (FILE 33-37838 - NOV. 16) (BR. 13)
- S-3 TRANSCANADA PIPELINES LTD, 111 FIFTH AVE SW, P O BOX 1000 STATION M, CALGARY ALBERTA CANADA T2P 4K5, AO (403) 267-6100 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-37839 - NOV. 16) (BR. 8)
- S-3 CHIQUITA BRANDS INTERNATIONAL INC, 250 E FIFTH ST, CINCINNATI, OH 45202 (513) 784-8011 - 2,990,000 (\$84,841,250) COMMON STOCK. (FILE 33-37840 - NOV. 16) (BR. 3)
- F-6 BSN /ADR/, 111 WALL STE, C/O CITIBANK NA, NEW YORK, NY 10043 (212) 657-7691 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-37841 - NOV. 16) (BR. 99)
- F-6 RAMTRON HOLDINGS LIMITED, 111 WALL ST, C/O CITIBANK NATIONAL ASSOCIATION, NEW YORK, NY 10043 (212) 657-7531 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-37843 - NOV. 16) (BR. 99)
- S-3 MIRROR TECHNOLOGIES INC /DE/, 2644 PATTON RD, ROSEVILLE, MN 55113 (612) 633-4450 - 111,377 (\$100,935) COMMON STOCK. (FILE 33-37859 - NOV. 16) (BR. 9)
- S-8 HOME NUTRITIONAL SERVICES INC, 600 LANIDEX PLAZA, PARSIPPANY, NJ 07054 (201) 515-4900 - 200,000 (\$1,675,000) COMMON STOCK. (FILE 33-37860 - NOV. 16) (BR. 6)
- S-8 HOME NUTRITIONAL SERVICES INC, 600 LANIDEX PLAZA, PARSIPPANY, NJ 07054 (201) 515-4900 - 600,000 (\$5,025,000) COMMON STOCK. (FILE 33-37861 - NOV. 16) (BR. 6)
- S-8 BOATMENS BANCSHARES INC /MO, 800 MARKET ST, 1 BOATMENS PLZ, ST LOUIS, MO 63101 (314) 466-6000 - 500,000 (\$14,000,000) COMMON STOCK. (FILE 33-37862 - NOV. 16) (BR. 2)
- S-8 COMARCO INC, 160 S OLD SPRINGS RD, ANAHEIM, CA 92808 (714) 921-0672 - 200,000 (\$350,000) COMMON STOCK. (FILE 33-37863 - NOV. 16) (BR. 10)
- S-8 HOME NUTRITIONAL SERVICES INC, 600 LANIDEX PLAZA, PARSIPPANY, NJ 07054 (201) 515-4900 - 200,000 (\$1,675,000) COMMON STOCK. (FILE 33-37864 - NOV. 16) (BR. 6)
- S-8 THERMO ELECTRON CORP, 101 FIRST AVE, P O BOX 9046, WALTHAM, MA 02254 (617) 622-1000 - 400,000 (\$10,125,000) COMMON STOCK. (FILE 33-37865 - NOV. 16) (BR. 9)
- S-8 THERMO INSTRUMENT SYSTEMS INC, 101 FIRST AVE, PO BOX 9046, WALTHAM, MA 02254 (617) 622-1000 - 413,311 (\$5,657,194.30) COMMON STOCK. (FILE 33-37866 - NOV. 16) (BR. 8)
- S-8 THERMO ELECTRON CORP, 101 FIRST AVE, P O BOX 9046, WALTHAM, MA 02254 (617) 622-1000 - 1,800,000 (\$45,562,500) COMMON STOCK. (FILE 33-37867 - NOV. 16) (BR. 9)
- S-8 THERMO ELECTRON CORP, 101 FIRST AVE, P O BOX 9046, WALTHAM, MA 02254 (617) 622-1000 - 14,535 (\$367,917.18) COMMON STOCK. (FILE 33-37868 - NOV. 16) (BR. 9)

REGISTRATIONS CONTINUED

- S-3 ATMOS ENERGY CORP, 5430 LBJ FWY STE 1800, DALLAS, TX 75240 (214) 934-9227 - 250,000 (\$4,687,500) COMMON STOCK. (FILE 33-37869 - NOV. 16) (BR. 8)
- S-1 HARTFORD LIFE INSURANCE CO, HARTFORD PLZ, P O BOX 2999, HARTFORD, CT 06104 (203) 843-8201 - 50,000,000 (\$500,000,000) VARIABLE ANNUITY ISSUES. (FILE 33-37871 - NOV. 16) (BR. 20)
- F-6 EMAIL LTD /FI, JOYNTON AVE,
P O BOX 4, WATERLOO NSW 2017 AUSTRALIA, C3 - 50,000,000 (\$5,000,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-37873 - NOV. 16) (BR. 99 - NEW ISSUE)
- S-4 EQUIFAX INC, 1600 PEACHTREE ST NW, P O BOX 4081, ATLANTA, GA 30302 (404) 885-8000 - 2,032,109 (\$403,426) COMMON STOCK. (FILE 33-37876 - NOV. 19) (BR. 9)
- S-8 TOTAL PETROLEUM NORTH AMERICA LTD, 999 18TH ST, CALGARY ALBERTA CANADA T2P 0M9, A0 (303) 291-2000 - 1,000,000 (\$20,380,000) COMMON STOCK. (FILE 33-37877 - NOV. 19) (BR. 4)
- S-8 SMITH A O CORP, 11270 W PARK PL, MILWAUKEE, WI 53224 (414) 359-4000 - 500,000 (\$7,625,000) COMMON STOCK. 500,000 (\$7,562,500) COMMON STOCK. (FILE 33-37878 - NOV. 19) (BR. 4)
- N-1A GUARDIAN INTERNATIONAL FUND INC, 201 PARK AVE SOUTH,
C/O GUARDIAN INSURANCE & ANNUITY CO, NEW YORK, NY 10003 (212) 598-8259 -
INDEFINITE SHARES. (FILE 33-37883 - NOV. 19) (BR. 17 - NEW ISSUE)
- S-8 FILTERTEK INC/DE, 11411 PRICE RD, P O BOX 135, HEBRON, IL 60034 (815) 648-2416 - 450,000 (\$2,587,500) COMMON STOCK. 450,000 (\$2,587,500) COMMON STOCK. (FILE 33-37884 - NOV. 19) (BR. 4)
- S-3 NATIONAL GRAPE COOPERATIVE ASSOCIATION INC, 2 S PORTAGE ST, WESTFIELD, NY 14787 (716) 326-3131 - 8,000,000 (\$8,000,000) STRAIGHT BONDS. 8,724,080 (\$8,724,080) EQUIPMENT TRUST CERTIFICATES. 795,800 (\$795,800) COMMON STOCK. 2,520,897 (\$2,520,897) EQUIPMENT TRUST CERTIFICATES. (FILE 33-37885 - NOV. 19) (BR. 13)
- S-8 CADE INDUSTRIES INC, 5640 ENTERPRISE DR, LANSING, MI 48911 (517) 394-1333 (FILE 33-37911 - NOV. 19) (BR. 12)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
ADVO SYSTEM INC TIGER ET AL	COM	13D 11/ 9/90	783 6.1	00758510 5.0	UPDATE
AMBASE CORP AUGUSTINE ASSET MGMT INC	COM	13D 11/ 9/90	1,049 3.1	02316410 0.0	NEW
AMBASE CORP CARIBE INVESTMENTS	COM	13D 11/ 9/90	1,388 4.1	02316410 0.0	NEW
AMBASE CORP KRAMER DONALD	COM	13D 11/ 9/90	4 0.0	02316410 0.0	RVISION
AMBASE CORP LINDNER MGMT CORP	COM	13D 11/ 9/90	1,261 3.7	02316410 0.0	NEW
ATHLONE INDS INC MILLER HAROLD J	COM	13D 11/ 6/90	400 7.2	04748310 7.4	UPDATE
BRITISH AMER INSURANCE B A HLDGS ET AL	COM	13D 11/10/90	6,500 65.0	11047520 65.0	UPDATE
CFS FINL CORP RUCKER GEO H RLTY ET AL	COM	13D 11/ 8/90	195 6.2	12490310 4.8	UPDATE
CSC INDS INC DAIDO STEEL CO LTD	COM	13D 11/ 7/90	8,678 100.0	12631210 32.9	UPDATE
CAMBREX CORP MENDOLIA ARTHUR I	COM	13D 11/ 7/90	302 6.5	13201110 5.4	UPDATE
CANONIE ENVIRONMENTAL SVCS C GRACE W R & CO	COM	13D 11/ 7/90	2,516 44.1	13801210 42.5	UPDATE
CENTURION GOLD LTD SEAMAN CARL	COM	13D 11/16/90	4,134 25.4	15699310 19.0	UPDATE
CHRONAR CORP SHEET METAL WORKERS PENS FD	COM	13D 11/15/90	27,347 68.0	17113310 66.1	UPDATE
CITIZENS GROWTH PPTYS BAIRD BRENT D ET AL	SH BEN INT	13D 10/17/90	164 51.9	17470810 53.5	UPDATE
COMPUTER FACTORY INC CAIN MELISSA LYNN TR ET AL	COM	13D 11/19/90	714 8.3	20490910 9.9	UPDATE
CONTREX SYS CORP MALADRA ANTHONY EST OF ET AL	COM	13D 5/17/90	570 19.8	20592010 21.5	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CYPRESS FD INC NAV CORP ET AL	COM 13D	11/16/90	2,011 29.2	23278710 30.1	UPDATE
DCNY CORP TWEEDY BROWNE CO L P ET AL	COM 13D	11/ 9/90	440 5.4	23311610 6.5	UPDATE
DIAGNON CORP AUGUST JOSEPH T	COM 13D	7/20/90	992 19.5	25243910 19.3	UPDATE
DIAGNON CORP LANDOM JOHN C	COM 13D	7/20/90	933 18.3	25243910 18.4	UPDATE
FEDERAL NATL MTG ASSN FIDELITY INTL LTD	COM 13D	11/ 5/90	26,479 11.1	31358610 12.5	UPDATE
FIRST CHICAGO CORP RATNER GERALD ET AL	COM 13D	11/ 7/90	3,647 5.5	31945510 0.0	NEW
FIRST EMPIRE ST CORP FMR CORP	COM 13D	11/12/90	635 9.6	32007610 8.6	UPDATE
GENERAL MICROWAVE CORP FALKENSTEIN JOSEPH	COM 13D	9/ 8/90	163 11.6	37030710 10.2	UPDATE
HENLEY GROUP INC DEL LIBRA INVEST & TRADE LTD	COM 13D	11/15/90	4,915 23.6	42599210 22.9	UPDATE
HERITAGE FINL SVCS INC GREER CARL C ET AL	COM 13D	11/ 6/90	509 12.7	42799110 0.0	NEW
JONES INTERCABLE INC SANDLER ASSOC ET AL	CL A 13D	11/15/90	117 1.6	48020620 0.0	RVISION
KINARK CORP BUTLER LAWRENCE ET AL	COM 13D	11/15/90	311 8.8	49447410 5.9	UPDATE
LEGAL SOFTWARE SOLUTIONS GEDULD EMANUEL	COM 13D	8/ 8/90	80 2.5	52464710 0.0	NEW
LEGAL SOFTWARE SOLUTIONS RAQUET WALTER	COM 13D	8/ 7/90	200 6.2	52464710 0.0	NEW
LEVY BANCORP BAVO SUSAN C	COM 13D	9/30/90	477 16.5	52748710 0.0	NEW
LEVY BANCORP JONES RICHARD HERBERT	COM 13D	9/30/90	193 6.7	52748710 0.0	NEW
LEVY BANCORP BAVO SUSAN C	PFD 13D	9/30/90	204 17.7	52748720 0.0	NEW
LEVY BANCORP JONES RICHARD HERBERT	PFD 13D	9/30/90	85 7.3	52748720 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
MEDALIST INDS INC KATZ MICHAEL DAVID ET AL	COM 13D	11/ 9/90	270 11.6	58402010 10.4	UPDATE
MICROWAVE LABS INC INTERSOUTH PARTNERS II ET AL	COM 13D	8/11/90	1,500 31.9	59599310 0.0	NEW
MILLER INDUSTRIES INC LIDDY GEORGE B	COM 13D	11/ 6/90	141 6.6	60054820 0.0	NEW
OCEAN BIO CHEM INC FIRST WILSHIRE SEC MGMT INC	COM 13D	11/14/90	286 12.3	67463110 7.9	UPDATE
PERINI CORP HARRIS ASSOCIATES INC	COM 13D	11/12/90	348 8.9	71383910 10.2	UPDATE
PERINI INVT PPTYS INC AVERY FAMILY REV TRST ET AL	COM 13D	10/17/90	291 7.5	71384310 0.0	NEW
POP RADIO CORP HERITAGE MEDIA CORP	COM 13D	11/16/90	5,000 100.0	73281710 58.0	UPDATE
ROBERTSON CECO CORP BROWN C FOSTER III ET AL	COM 13D	11/ 8/90	2,179 14.9	77053910 0.0	NEW
ROBERTSON CECO CORP BROWN INVESTMENT CO	COM 13D	11/ 8/90	1,166 8.0	77053910 0.0	NEW
ROBERTSON CECO CORP BROWN LOUIS MEYER ET AL	COM 13D	11/ 8/90	2,044 14.0	77053910 0.0	NEW
ROBERTSON CECO CORP FAULSTICH GEORGE L JR	COM 13D	11/ 8/90	170 1.2	77053910 0.0	NEW
ROBERTSON CECO CORP FUNK LARRY L	COM 13D	11/ 8/90	172 1.2	77053910 0.0	NEW
ROBERTSON CECO CORP JONES MARY HEIDI HALL ET AL	COM 13D	11/ 8/90	1,338 9.2	77053910 0.0	NEW
ROBERTSON CECO CORP PLAUCHE L ROGER	COM 13D	11/ 8/90	165 1.1	77053910 0.0	NEW
ROBERTSON CECO CORP SCHULZE ERWIN E	COM 13D	11/ 8/90	248 1.7	77053910 0.0	NEW
ROBERTSON CECO CORP SOMA FRANK W	COM 13D	11/ 8/90	147 1.0	77053910 0.0	NEW
SHARED MED SYS CORP GREENE DAVID J & CO	COM 13D	11/15/90	2,359 10.5	81948610 10.9	UPDATE
SHERWOOD GROUP INC S G I PARTNERS L P ET AL	COM 13D	11/ 8/90	4,674 35.5	82438010 34.5	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
SPECTRAM CORP ALLEN & CO INC ET AL	COM 13D	11/ 8/90	823 15.5	84759810 0.0	NEW
STAR STATES CORP PETTINARO VERINO ET AL	COM 13D	11/ 6/90	373 7.8	85518010 0.0	NEW
SUMMIT OILFIELD CORP NEWMAN L MARK ET AL	COM 13D	10/22/90	2,404 36.4	86620710 0.0	NEW
TRANS LUX CORP BAUPOST GRP INC	COM 13D	11/ 6/90	0 0.0	89324710 12.1	UPDATE
TRANS LUX CORP BAUPOST LTD PRTS ET AL	COM 13D	11/ 6/90	99 6.6	89324710 4.7	UPDATE
UNIPAC CORP CHECOTA JOSEPH W	COM 13D	11/ 8/90	702 9.4	90914610 0.0	NEW
UNITED GAMING INC WILMS ALFRED H	COM 13D	5/15/90	4,934 54.0	91047510 40.8	RVISION
UNITED STATES SHOE CORP FMR CORP	COM 13D	11/ 7/90	3,475 7.7	91260510 8.8	UPDATE
U S WEST NEWVECTOR GROUP INC CL A FIDELITY INTL LTD	COM 13D	11/ 7/90	203 2.1	91289210 1.8	UPDATE
U S WEST NEWVECTOR GROUP INC CL A FMR CORP	COM 13D	11/ 5/90	203 2.1	91289210 1.8	UPDATE
VISTA CHEM CO HARRIS ASSOCIATES INC	COM 13D	11/ 9/90	1,540 14.6	92834710 15.7	UPDATE
ASK COMPUTER SYS INC LENNANE JAMES P	COM 13D	11/19/90	1,403 7.4	00190310 6.8	UPDATE
DATRONIC RENT CORP LOPINSKI EDMUND J JR	COM 13D	11/19/90	971 77.7	23818110 0.0	NEW
ECOGEN INC BLECH DAVID	COM 13D	11/15/90	4,777 42.2	27886410 41.0	UPDATE
ELK ASSOC FUNDING CORP NASH BELLA SINGER ET AL	COM 13D	11/ 6/90	58 6.1	28716610 0.0	NEW
F F O FINL GROUP INC MAHFOOD MATILDA ET AL TRUSTEES	COM 13D	11/12/90	95 4.4	30299510 5.6	UPDATE
FALLS FINL INC ATWOOD HOWARD W ET AL	COM 13D	11/ 5/90	78 5.0	30662510 0.0	NEW
FEDERAL NATL MTG ASSN FMR CORP	COM 13D	11/ 5/90	26,479 11.1	31358610 12.5	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
FIRST EXECUTIVE CORP DEL ICH CORP ET AL	COM 13D	11/12/90	19,844 23.5	32013510 23.2	RVISION
FIRST NATL BANKSHRS INC PROVIDENCE CAPITOL ENTR INC	COM 13D	11/ 2/90	177 8.8	33554210 0.0	NEW
GLOBAL NAT RES INC NOEL GROUP ET AL	COM 13D	11/ 5/90	5,410 24.4	37935510 18.5	UPDATE
HAVERTY FURNITURE INC HAVERTY JOHN RHODES	CL A 13D	10/31/90	175 7.1	41959620 6.7	UPDATE
HEALTHCARE INTL INC GREENERY REHAB GRP ET AL	CL A 13D	11/ 5/90	1,000 14.3	42192010 14.3	UPDATE
HOLLYWOOD PK RLTY ENTERPRISE HUBBARD R D ET AL	PAIRED CTF 13D	11/13/90	422 10.7	43625920 10.7	RVISION
IMRE CORP ALLEN & COMPANY	COM 13D	11/13/90	2,838 17.6	44969510 4.3	UPDATE
IMPACT SYS INC C M CAPITAL CORP	COM 13D	11/15/90	482 5.0	45291310 0.0	NEW
INDEPENDENT INS GROUP INC TWEEDY BROWNE CO L P ET AL	NOM VTG COM 13D	11/16/90	423 3.2	45385820 0.0	NEW
MEDALIST INDS INC NEWMAN HOWARD A ET AL	COM 13D	11/12/90	127 5.4	58402010 0.0	NEW
NORTH HILLS ELECTR INC PORTA SYS CORP	COM 13D	11/15/90	814 30.3	65985110 22.8	UPDATE
O.R.S. CORPORATION MAGUIRE FOUNDATION	COM 13D	11/19/90	4,896 13.8	67101910 13.9	UPDATE
OPPENHEIMER INDS INC CUNDILL PETER & ASSOC LTD	COM 13D	10/10/90	532 10.6	68380010 7.3	UPDATE
OPTICAL SPECIALTIES INC NANOMETRICS INC	COM 13D	11/ 9/90	5,253 54.8	68384910 0.0	NEW
POOL ENERGY SVCS CO ENSERCH CORP	COM 13D	11/15/90	0 0.0	73278810 14.8	UPDATE
PROSPECT GROUP INC WACHENHEIM EDGAR III ET AL	COM NEW 13D	11/15/90	3,635 15.6	74291820 14.6	UPDATE
RESURGENS COMMUNICATIONS GRO TURNER TERRILL A	COM 13D	11/ 6/90	1,530 11.6	76126910 9.9	UPDATE
SIGNET BKG CORP DEYA S A ET AL	COM 13D	10/24/90	4,176 15.8	82668110 15.8	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
STROBER ORGANIZATION INC STROBER SUE	COM 13D	11/ 8/90	978 19.2	86331810 58.9	UPDATE
SUNWARD TECHNOLOGIES SHEA J F CO INC ET AL	COM 13D	11/12/90	1,061 4.1	86792710 3.4	UPDATE
SWITCHCO INC GRAPHIC SCANNING CORP	COM 13D	11/15/90	11,808 78.7	87104710 59.3	UPDATE
TRINITY INDS INC DEL GAMCO INVESTORS INC ET AL	COM 13D	11/19/90	1,745 8.3	89652210 7.2	UPDATE
UNITED TELEVISION INC GAMCO INVESTORS INC ET AL	COM 13D	11/16/90	2,443 22.7	91306610 21.6	UPDATE
WESTERN CAPITAL INVT CORP BENSON BRUCE D	COM 13D	11/16/90	640 6.9	95787810 0.0	NEW
WESTERN FINL CORP BARKER PATRICK W	COM 13D	10/30/90	199 9.3	95790610 7.6	UPDATE
WHOLESALE CLUB INC BEAR STEARNS & CO	COM 13D	11/ 9/90	396 5.1	96683810 0.0	NEW
ZENTEC CORP BAKER FENTRESS & CO	COM 13D	11/16/90	1,442 28.9	98942810 4.5	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
COLLATERALIZED MORTGAGE OBLIGATION TRUST					X	X				10/19/90	
DESOTO INC	DE						X			10/26/90	AMEND
ML TRUST XLV11	DE				X	X				10/30/90	