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JUN 25 1990

U.S. SECURITIES AND
EXCHANGE COMMISSION

sec news digest

Issue No. 90-121

June 22, 1990

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - THURSDAY, JUNE 28, 1990 - 1:00 P.M.

The subject matter of the June 28th closed meeting will be: Regulatory matter regarding financial institution; Institution of injunctive actions; Settlement of injunctive actions; Institution of administrative proceedings of an enforcement nature; and Settlement of administrative proceedings of an enforcement nature.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Holly Smith (202) 272-2100.

RULES AND RELATED MATTERS

PROPOSAL TO AMEND RULE 431, SUMMARY PROSPECTUS RULE

The Commission is publishing for comment a release proposing revisions to Rule 431 under the Securities Act regarding the use of summary prospectuses. The release also proposes that Securities Act Forms S-1, S-2, F-1 and F-2 be revised to specifically require the inclusions of further information in summary prospectuses.

Comments should be submitted in triplicate to Jonathan A. Katz, Secretary, Securities and Exchange Commission, 450 5th Street, NW, Mail Stop 6-9, Washington, DC 20549.

Comments must be received by September 15 and should refer to File No. S7-12-90. All submissions will be available for inspection in the Public Reference Room. (Rel. 33-6869)

FOR FURTHER INFORMATION, PLEASE CONTACT Martin P. Dunn at (202) 272-2573.

COMMISSION ANNOUNCEMENTS

CHAIRMAN BREEDEN COMMEMORATES REOPENING OF BUDAPEST STOCK EXCHANGE

On June 21, the Commission released remarks made by Chairman Breeden at the reopening of the Budapest Stock Exchange and a release on activities in connection with that event. (Press Rel. 90-35)

CIVIL PROCEEDINGS

LLOYD SECURITIES, MORTGAGE ASSOCIATES, IBEX INTERNATIONAL, OTHERS PRELIMINARILY ENJOINED

The Philadelphia Regional Office announced that, on June 14, U.S. District Court Judge Clarence C. Newcomer preliminarily enjoined Lloyd Securities, Inc., Mortgage Associates, IBEX International, Michael W. Lloyd and Warren C. Nachmann from violations of the antifraud, registration and net capital provisions of the Securities Act and the Securities Exchange Act. In addition, the Orders freeze all assets of the defendants and enjoin the destruction of documents. Nachmann consented to the entry of the preliminary relief. Previously, on June 7, 1990, the Honorable Herbert J. Hutton entered a temporary restraining order and an order for an accounting as to each of the five defendants.

The Commission's Complaint, filed June 6, alleges that during 1989 and 1990, Lloyd Securities, a broker-dealer controlled by Lloyd and Nachmann, engaged in a scheme to defraud its customers by removing funds from customer accounts without authorization and converting customer funds to Lloyd and Nachmann's use. As part of the scheme, Mortgage Associates, Lloyd and Nachmann offered, and purportedly used, customer funds to purchase unregistered securities. [SEC v. Lloyd Securities, et al., Civ. No. 90-3841, ED PA] (LR-12519)

COMPLAINT NAMES R. KELLY NEAL, OTHERS

The Atlanta Regional Office announced the filing of a complaint, on June 12, seeking injunctive relief against R. Kelly Neal (Neal); William N. Hilliard, Jr. (Hilliard); former officers and directors of Computer Components Corporation (CCC), a firm located in Morrisville, North Carolina that is now being liquidated under Chapter 7 of the Bankruptcy Code; Charles E. Fitzgerald, a former employee in CCC's bookkeeping department; and Charles V. Moore, the accountant who audited CCC's books in 1987 and 1988. The defendants, without admitting or denying the allegations of the Complaint, consented to the entry of the permanent injunction. On June 18, judgments were entered against them.

The Complaint charges that from at least December 1986 through its collapse in December 1988, CCC had falsified its books and records, as well as reports filed

with the Commission. It is alleged that for its fiscal year ending June 30, 1988, CCC reported sales of over \$15 million and earnings of almost \$1 million when, in fact, it had sales of about \$2 million and operated at a loss.

Neal and Hilliard are alleged to have participated in a \$3,875,000 fraudulent offering of CCC's securities in August 1987. Moore, it is alleged, did not conduct his audits in 1987 and 1988 in accordance with generally accepted auditing standards while falsely representing he had and falsely representing that CCC's financial statements were presented in accordance with generally accepted auditing principles. [SEC v. R. Kelly Neal, et al., Civil Action No. 90-303-CIV-5-BO, USDC, ED NC] (LR-12520)

INVESTMENT COMPANY ACT RELEASES

FBL INSTITUTIONAL SERIES FUND

An order has been issued under Section 8(f) of the Investment Company Act declaring that FBL Institutional Series Fund has ceased to be an investment company. (Rel. IC-17547 - June 21)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AEROVOX INC	COM		402	01099210	
TEXAS ART SPLY CO ET AL	13D	6/14/90	7.4	6.3	UPDATE
AMERICAN ECOLOGY CORP	COM		335	02553310	
SANDERS DON A ET AL	13D	6/ 7/90	11.3	7.8	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
BINKS MFG CO KELSO MANAGEMENT CO ET AL	COM 13D	6/14/90	228 7.7	09052710 7.4	UPDATE
BRAJDAS CORP BARCLAY & CO INC ET AL	COM 13D	6/ 8/90	1,641 49.7	10502810 39.9	UPDATE
CAROLCO PICTURES INC CANAL+ S A ET AL	COM 13D	6/ 8/90	1,772 5.9	14376310 0.0	NEW
CAROLYN BEAN PUBG LTD VEGH MARTIN ET AL	COM 13D	6/14/90	2,213 23.1	14425310 2.9	UPDATE
CHANCELLOR CORP MORISON STEPHEN G ET AL	COM 13D	6/11/90	2,170 57.4	15882810 0.0	NEW
EASTLAND FINL CORP TOBIN BENTLEY ET AL	COM 13D	12/31/89	278 4.8	27737910 6.0	RVSION
HOMETOWN BANCORPORATION INC PFEFFER JOHN R	COM 13D	6/ 8/90	122 6.7	43785910 0.0	NEW
IRT CORP BROKAW CLIFFORD V III	COM NEW 13D	6/ 7/90	1,111 21.0	45005230 18.9	UPDATE
INTERPAK HLDGS HELM RESOURCES INC	COM 13D	6/14/90	1,863 61.2	46058410 53.7	UPDATE
KOLLMORGEN CORP GAMCO INVESTORS INC ET AL	COM 13D	6/15/90	2,194 20.5	50044010 19.3	UPDATE
REGIONAL BANCORP INC KILKENNY PARTNERS ET AL	COM 13D	6/14/90	203 7.2	75892010 9.0	UPDATE
SAZTEC INTL INC KIPHART RICHARD P	COM 13D	6/ 7/90	352 8.0	80584210 0.0	NEW
SIGNAL APPAREL CO INC WALSH GREENWOOD & CO ET AL	CL A 13D	6/ 6/90	1,133 36.1	82661910 35.5	UPDATE
TVC IMAGE TECHNOLOGY GEOTEK INDS	COM 13D	6/ 4/90	440 16.2	87305810 0.0	NEW
TECHNITROL INC TINICUM ENTERPRISES ET AL	COM 13D	6/12/90	112 5.7	87855510 0.0	NEW
URANIUM RES INC ELDERS RESOURCES NZFP	COM 13D	6/15/90	0 0.0	91690110 35.5	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
ALLEGHENY LUDLUM CORP SIMMONS RICHARD P	COM 13D	5/18/90	6,572 29.4	01690010 29.6	UPDATE
CONVEST ENERGY PARTNERS LTD CONVEST ENERGY CORP ET AL	DEPOSTRY UNIT 13D	6/13/90	729 12.3	21257610 7.6	UPDATE
DRESHER INC LEGGETT PLATT INC	COM 14D-1	6/20/90	4,547 100.0	26156610 90.8	UPDATE
FARMSTEAD TEL GROUP INC TAYLOR GEORGE J JR	COM 13D	3/30/90	3,242 38.8	31156510 0.0	NEW
G R I CORP BOYAR ASSET MGMT ET AL	COM 13D	6/19/90	205 9.1	36223210 7.4	UPDATE
GENERAL DEV CORP NEW UNITED CAPITAL CORP ET AL	COM 13D	6/14/90	307 3.6	36949710 6.1	UPDATE
HEALTHVEST PRIVATE CAP MGMT ET AL	SH BEN INT 13D	6/14/90	677 6.3	42192110 5.1	UPDATE
HEALTH CO INTL INC AIRLIE GROUP ET AL	COM 13D	6/18/90	408 5.3	42220010 0.0	NEW
IRT CORP SCHERER ROBERT P JR	COM NEW 13D	6/ 7/90	502 9.5	45005230 8.3	UPDATE
NASHUA CORP GAMCO INVESTORS INC ET AL	COM 13D	6/12/90	375 5.9	63122610 0.0	NEW
ROBERT HALF INTL INC FULCRUM III LTD PRTSHP ET AL	COM 13D	6/20/90	3,200 28.9	77032310 28.0	UPDATE
SAFETEK INTERNATIONAL INC FARINA JOSEPH JOHN	COM 13D	9/27/89	11,607 30.6	78646099 0.0	NEW
SAFETEK INTERNATIONAL INC FAWCETT JOHN PAUL	COM 13D	1/11/89	13,893 36.6	78646099 0.0	NEW
URANIUM RES INC RIO ALGOM LTD	COM 13D	6/15/90	9,206 35.7	91690110 0.0	NEW
VERIT INDS CARWAY JOHN	COM PAR \$2 13D	6/ 7/90	308 40.5	92343420 0.0	NEW
VERIT INDS PARADENE LTD	COM PAR \$2 13D	6/ 7/90	0 0.0	92343420 37.9	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE 8K ITEM NO.								DATE	COMMENT	
	CODE	1	2	3	4	5	6	7			8
ACQUISITION INDUSTRIES INC /CO/	CO					X		X		05/17/90	
ALFIN INC	NY							X		01/31/90	AMEND
ALLIED PRODUCTS CORP /DE/	DE					X		X		06/15/90	
AMA ADVISERS POOLED TRUST FOR RETIREMENT	IL				X			X		06/19/90	
AMERICAN BODY ARMOR & EQUIPMENT INC	FL				X					05/17/90	
AMERICAN HOUSING TRUST III /NY/	NY				X					05/25/90	
AMERICAN HOUSING TRUST V	NY				X					05/25/90	
ASSETRONICS INC	NY	X	X					X		06/05/90	
BAKER COMMUNICATIONS INC	CA				X					06/12/90	
BANKERS TRUST NEW YGRK CORP	NY							X		06/14/90	
BELL ATLANTIC CORP	DE				X					06/20/90	
CALIFORNIA BIOTECHNOLOGY INC	DE				X		X			06/18/90	
CASEYS GENERAL STORES INC	IA				X					06/18/90	
CATTLEGUARD INC	TX				X		X			04/24/90	
CENTEL CORP	KS				X		X			05/29/90	
CHECK EXPRESS INC	FL				X		X			06/06/90	
CHEROKEE INC	DE					X				06/01/90	
CHEVY CHASE EXTENDIBLE CREDIT CARD TRUST								X		06/15/90	
CHEVY CHASE EXTENDIBLE CREDIT CARD TRUST	MD							X		06/15/90	
CITIBANK SOUTH DAKOTA N A	DE							X		06/15/90	
COCA COLA ENTERPRISES INC	DE							X		06/13/90	
COLUMBIA HOSPITAL CORP	NV					X				06/04/90	
COLUMBIA HOSPITAL CORP	NV					X				06/07/90	
CONVEST ENERGY PARTNERS LTD	TX				X		X			06/14/90	
DC TRADING & DEVELOPMENT CORP	DE				X					05/29/90	
DESIGNS INC	DE				X					06/18/90	
DISCOVER CARD TRUST 1990 B	DE				X		X			06/15/90	
DRESHER INC	DE	X								06/04/90	
EXECUTIVE OFFICE GROUP INC	NV					X				06/15/90	
FBS MORTGAGE CORP MORT PAS THR CERT SERI	NV	NO ITEMS								06/15/90	
FBS MORTGAGE CORP MORT PASS THR CERT SER	NV	NO ITEMS								06/15/90	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV	NO ITEMS								06/15/90	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV	NO ITEMS								06/15/90	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV	NO ITEMS								06/15/90	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV	NO ITEMS								06/15/90	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV	NO ITEMS								06/15/90	

8K REPORTS CONT.

NAME OF ISSUER	STATE 8K ITEM NO.								DATE	COMMENT	
	CODE	1	2	3	4	5	6	7			8
FIRST EMPIRE STATE CORP	NY					X		X		06/14/90	
FPL GROUP INC	FL							X		06/11/90	
GCI INDUSTRIES INC	UT		X					X		01/05/90	AMEND
GMAC MORTGAGE CORP OF IOWA MORT PAS THR										03/26/90	
GMAC MORTGAGE CORP OF IOWA MORT PAS THR	PA									04/25/90	
GMAC MORTGAGE CORP OF IOWA MORT PAS THR										04/25/90	
GRIFFIN RESORTS INC	DE					X		X		06/18/90	
GULLEDGE REALTY INVESTORS II	VA		X							05/15/90	
HANCOCK HOLDING CO	MS		X					X		06/04/90	
HARCOURT BRACE JOVANOVIH INC	NY					X		X		06/15/90	
HAWKINS ENERGY CORP	OK							X		04/06/90	AMEND
HYDRAULIC CO	DE							X		06/12/90	
IGENE BIOTECHNOLOGY INC	MD		X							06/04/90	
INFINITE RESEARCH INC	DE					X				06/05/90	
LEHMAN T H & CO INC	NY							X		03/29/90	AMEND
MAYFLOWER FINANCIAL CORP	NJ					X		X		06/15/90	
MORNINGSTAR FOODS INC	DE					X		X		06/15/90	
NATIONAL CREDIT CARD TRUST 1989-1								X		06/15/90	
NATIONAL CREDIT CARD TRUST 1989-2								X		06/15/90	
NATIONAL CREDIT CARD TRUST 1989-3								X		06/15/90	
NATIONAL CREDIT CARD TRUST 1989-4								X		06/15/90	
NATIONAL CREDIT CARD TRUST 1989-5								X		06/15/90	
NATIONAL DIVERSIFIED SERVICES INC	DE									05/21/90	AMEND
ORX ENERGY CO	DE							X		12/18/89	AMEND
PAINWEBBER EQUITY PARTNERS TWO LTD PART	VA		X			X				05/31/90	
PHILIPS INDUSTRIES INC /OH/	OH							X		06/15/90	
POWELL INDUSTRIES INC	NV									04/24/90	AMEND
PRESIDIO OIL CO	DE					X		X		06/15/90	
RESORTS INTERNATIONAL INC	DE					X		X		06/18/90	
SOUTHEAST BANK NATIONAL ASSOCIATION								X		06/15/90	
STRUCTURED ASSET SECURITIES CORPORATION	DE					X	X			04/25/90	
TELECREDIT INC	DE					X				06/15/90	
THERMAL EXPLORATION CO	CA					X				06/19/90	
TIMBERLINE MINERALS INC	NV		X					X		09/01/89	
TRANS PACIFIC BANCORP	CA					X				06/07/90	
TRANSAMERICA OCCIDENTAL LIFE INSURANCE C	CA					X		X		06/15/90	
TRANSTECHNOLOGY CORP	DE									05/31/90	AMEND
TRILOS CORP	PA					X				06/01/90	
U S INTEC INC	TX							X		03/01/90	AMEND
ULTIMATE CORP	NJ									06/11/90	
VALHI INC	DE					X				06/14/90	
WASHINGTON BANCORP INC	DE									05/08/90	AMEND
WAVETECH INC	NJ					X		X		06/11/90	
WELLS FARGO & CO	DE					X				06/19/90	
WESTERN ACCEPTANCE CORP /NV/	NV									06/21/90	
WESTERN UNION CORP /NY/	NY					X		X		06/18/90	
WYNN'S INTERNATIONAL INC	DE							X		06/11/90	

SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General information about SEC operations and activities through a series of recorded messages.
