# sec news digest

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J.S. SECURITIES AND EXCHANGE COMMISSION

April 12, 1990

# CIVIL PROCEEDINGS

SECURITY NATIONAL BANCORP, WESLEY GODFREY, JR. PERMANENTLY ENJOINED

The Commission today announced that U.S. District Judge Royce Lamberth for the District of Columbia permanently enjoined Security National Bancorp, Inc. from violating Sections 10(b) and 13(a) of the Securities Exchange Act and Rules 12b-20, 13a-1, and 13a-11. Wesley Godfrey, Jr., president of SNBI, also was permanently enjoined from violating Sections 10(b), 13(d), and 16(a) of the Exchange Act and Rules 10b-5, 13d-1, and 16a-1 thereunder, and from aiding and abetting violations of Section 13(a) and Rules 12b-20, 13a-1, and 13a-11. SNBI and Godfrey consented to the entry of the respective Orders, without admitting or denying the facts alleged in the Complaint. Godfrey, personally, was ordered to comply with his filing obligations under Sections 13(d) and 16(a) of the Exchange Act by filing with the Commission a Schedule 13D, a Form 3, and Forms 4 disclosing his beneficial ownership of SNBI stock. In addition, SNBI was ordered to comply and Godfrey ordered to cause SNBI to comply with its filing and reporting obligations under the Exchange Act. [SEC v. Security National Bancorp, Inc. and Wesley Godfrey, Jr., D.D.C. Feb. 6, 1990, Civil Action No. 90-0252] (LR 12440; Rel. AAER 256).

## INVESTMENT COMPANY ACT RELEASES

### CROSS-MARKET OPPORTUNITY FUND

A notice has been issued giving interested persons until May 8 to request a hearing on an application filed by Cross-Market Opportunity Fund, Inc. for an order under Section 8(f) of the Investment Company Act, declaring that it has ceased to be an investment company. (Rel. IC-17419 - Apr. 10)

# GOLDMAN SACHS-INSTITUTIONAL LIQUID ASSETS

A notice has been issued giving interested persons until May 7 to request a hearing on an application filed by Goldman Sachs-Institutional Liquid Assets for an order exempting it from Sections 18(f)(1), 18(g), and 18(i) of the Investment Company Act to permit it to issue and sell three classes of units in each of its present and future series. (Rel. IC-17420 - Apr. 11)

# TRUST INDENTURE ACT RELEASES

### USAIR

The Commission has issued a notice giving interested persons until May 1 to request a hearing on an application by USAir, Inc. (Company), a Delaware corporation, under Section 310(b)(1)(ii) of the Trust Indenture Act, declaring that the trusteeship of Meridian Trust Company under thirty-three indentures of the Company is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Meridian Trust Company from acting as trustee under each such indenture. (Rel. TI-2239)

# SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 NEWMONT ROTHSCHILD INC, 2727 S W 22 AVENUE, MIAMI, FL 33133 (305) 854-7103 360,000 (\$360,000) COMMON STOCK. 360,000 (\$540,000) COMMON STOCK. (FILE 33-33935-A MAR. 26) (BR. 11 NEW ISSUE)
- S-18 PEOPLE BARTOW CORPORATION, 314 EAST MAIN ST, P 0 BOX 1049, CARTERSVILLE, GA 30120 (404) 386-1900 192,308 (\$2,500,004) COMMON STOCK. (FILE 33-33936-A MAR. 26) (BR. 1 NEW ISSUE)
- S-18 L M HOLDING CORP, 1200 SEVENTEENTH STREET STE 1950, DENVER, CO 80202 (303) 572-6061 - 1,200,000 (\$600,000) COMMON STOCK. 2,000,000 (\$2,000,000) COMMON STOCK. 2,000,000 (\$3,000,000) COMMON STOCK. 120,000 (\$120) WARRANTS, OPTIONS OR RIGHTS. 120,000 (\$72,000) COMMON STOCK. (FILE 33-33939-D - MAR. 26) (BR. 12 - NEW ISSUE)
- S-18 IOWA ULTRA FUTURES FUND L P, 2829 WESTOWN PARKWAY STE 200, WEST DES MOINES, IA 50322 (515) 223-3788 2,500 (\$2,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-33941-C MAR. 27) (BR. 12 NEW ISSUE)
- S-8 HEARTFED FINANCIAL CORP, 649 LINCOLN WAY, AUBURN, CA 95603 (916) 823-7283 ~ 200,000 (\$2,712,000) COMMON STOCK. (FILE 33-34120 APR. 04) (BR. 1)
- S-8 INTERNATIONAL TOTALIZATOR SYSTEMS INC, 2131 FARADAY AVE, CARLSBAD, CA 92008 (619) 931-4000 - 119,750 (\$423,915) COMMON STOCK. (FILE 33-34121 - APR. 04) (BR. 9)
- S-1 VISION TECHNOLOGIES INTERNATIONAL INC, 695 W TERRACE DR, SAN DIMAS, CA 91773 (714) 592-5536 2,200,000 (\$275,000) COMMON STOCK. (FILE 33-34122 APR. 04) (BR. 8)
- S-8 INTERNATIONAL TOTALIZATOR SYSTEMS INC. 2131 FARADAY AVE. CARLSBAD, CA 92008 (619) 931-4000 362,850 (\$787,385) COMMON STOCK. (FILE 33-34123 APR. 04) (BR. 9)
- S-1 CHILDRENS CREATIVE WORKSHOP LTD, 125 MICHAEL DR, SYDSSET, NY 11791 (516) 921-0587 5,098,333 (\$5,098,333) PREFERRED STOCK. (FILE 33-34124 APR. 04) (BR. 11)
- S-8 MIZLOU COMMUNICATIONS CO INC, 352 SEVENTH AVE, NEW YORK, NY 10001 (212) 244-3750 1,100,000 (\$1,771,000) COMMON STOCK. (FILE 33-34125 APR. 04) (BR. 11)
- S-3 CYTRX CORP, 150 TECHNOLOGY PKWY, TECHNOLOGY PARK/ATLANTA, NORCROSS, GA 30092 (404) 368-9500 - 400,000 (\$1,337,500) COMMON STOCK. (FILE 33-34126 - APR. 04) (BR. 4)

# EGISTRATIONS CONT.

- S-8 CINCINNATI FINANCIAL CORP, 6200 S GILMORE RD, FAIRFIELD, DH 45014 (513) 870-2000 500,000 (\$37,839,812) COMMON STOCK. (FILE 33-34127 APR. 04) (BR. 9)
- S-8 HEARTFED FINANCIAL CORP, 649 LINCOLN WAY, AUBURN, CA 95603 (916) 823-7283 17,050 (\$231,198) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-34128 APR. 04) (BR. 1)
- S-2 HEALTH IMAGES INC, 8601 DUNWOODY PL STE 200, ATLANTA, GA 30350 (404) 587-5084 23,000,000 (\$23,000,000) STRAIGHT BONDS. (FILE 33-34161 APR. 04) (BR. 6)
- S-6 INSURED MUNICIPALS IN TRU & INV QU TAX EX TR MU SER 118, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. (FILE 33-34164 APR. 04) (BR. 18 NEW ISSUE)
- S-6 INSURED MUNICIPALS INC TR & INV QU TAX EX TR MU SER 119, 1001 WARRENVILLE RD, C/D VAN KAMPEN MERRITT INC, LISLE, IL 60532 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. UNDERWRITER: VAN KAMPEN MERRITT INC. (FILE 33-34165 APR. 04) (BR. 18 NEW ISSUE)
- S-6 INSURED MUNICIPLAS INCOME TR & INV QUA TAX EX TR MU SER 120, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. UNDERWRITER: VAN KAMPEN MERRITT INCDEPOSITOR: VAM KAMPEN MERRITT INC. (FILE 33-34166 APR. 04) (BR. 18 NEW ISSUE)
- S-6 KEMPER TAX EXEMPT INCOME TRUST SERIES 88, 120 SOUTH RIVERSIDE, C/D KEMPER CAPITAL MARKETS INC, CHICAGD, IL 60606 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. (FILE 33-34167 - APR. 04) (BR. 16 - NEW ISSUE)
- S-1 ACTV INC /DE/, 1270 AVE OF THE AMERICAS, NEW YORK, NY 10020 (212) 262-2570 25,000 (\$137,500) COMMON STOCK. 25,000 (\$2,500) WARRANTS, OPTIONS OR RIGHTS. 25,000 (\$150,000) COMMON STOCK. (FILE 33-34168 APR. 03) (BR. 7)
- S-8 ENCORE COMPUTER CORP /DE/, 6901 W SUNRISE BLVD, FORT LAUDERDALE, FL 33313 (305) 587-2900 8,550,000 (\$19,494,000) COMMON STOCK. (FILE 33-34171 APR. 04) (BR. 10)

# ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM		(000)/ WNED	,	FILING STATUS
A B HLDG GRP COM MASOOD SOHAIL ET AL	13D	3/30/90	361 5.6	00076910 0.0	NEW
ALGOREX CORP COM CUTLER ARTHUR	13D	3/28/90	285 10.2	01586710 0.0	NEW
AMERIBANC INC COM ARMY NATL BANCSHARES ET AL	13D	2/21/90	200 9.2	02361810 5.7	RVSION

NAME AND CLASS OF STOCK/OWNER	····	FORM		OWNED		FILING STATUS
ARTS WAY MFG INC KOLEY JAMES L	COM	13D	3/27/90	51 5.2	04316810 0.0	NEW
ATTENTION MED CO KOHL ATLEE M ET AL	COM	13D	3/23/90	9,194 86.3	04972610 85.3	UPDATE
AUGAT INC FIDELITY INTL LTD	COM	13D	3/27/90	1,115 6.2	05104210 7.1	UPDATE
AUGAT INC FMR CORP	COM	13D	3/26/90	1,115	05104210 7.1	UPDATE
BRITE VOICE SYS INC ESPING PERRY E	COM	13D	3/29/90	350 7.7	11041110 0.0	NEW
CTS CORP GAMCO INVESTORS INC ET AL	COM	13D	4/ 5/90	727 13.3	12650110 12.2	UPDATE
C TEC CORP GAMCO INVESTORS INC ET AL	COM	13D	4/ 5/90	1,006	12650410 5.#	DUPDATE
CENTRAL COAL & COKE CORP WOOD PHELPS M	COM	13D	3/28/90	30 8.0	15314110 7.4	UPDATE
CHASE MANHATTAN CORP FIDELITY INTL LTD	COM	13D	3/15/90	9,199	16161010 8.6	
CHASE MANHATTAN CORP FMR CORP	COM	13D	3/23/90	9,199	16161010 8.6	UPDATE
COMCOA INC RUDD LESLIE G	COM	13D	3/23/90	561 12.6	20031410 12.1	UPDATE
CONNETICUT BANCP NOR MURPHY EMMETT G	COM	13D	1/31/90	123 8.5	20753410 6.0	UPDATE
COUNSELLORS TANDEM SECS FD I SEQUOIA PARTNERS ET AL	COM	13D	4/ 5/90	1,236 25.5	22226910 38.2	UPDATE
DATAPOINT CORP FIDENAS INVESTMENT LTD	COM PA	R \$0.25 13D	4/ 6/90	578 5.7	23810020 0.0	
DESOTO INC SHUFRO ROSE & EHRMAN	COM	13D	4/ 4/90	499 12.4	25059510 10.3	UPDATE
DIETWORKS OF AMERICA JOHN FASHION BOUTIQUE, IN	COM C.	13D	3/30/90	928 11.4	25373910 0.0	NEW
DRESHER INC LEGGETT PLATT INC	COM	14D-1	4/ 9/90	0.0	26156610 0.0	NEW
ESSELTE BUSINESS SYS INC GAMCO INVESTORS INC ET AL	COM	13D	3/30/90	1,113	29668310 0.0	
ESSEX CORP WALTERS RICHARD E	COM	13D	3/31/90	190 11.6		UPDATE