

# sec news digest

Issue 79-188

September 27, 1979

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## RULES AND RELATED MATTERS

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### PROPOSED COMMENTS RE RULE 16a-11

The Commission is publishing for public comment proposed Rule 16a-11 under the Securities Exchange Act of 1934, which would exempt from the reporting and liability provisions of Section 16 of that Act, acquisitions of equity securities made pursuant to a dividend reinvestment plan. The proposed rule requires that any such plan must provide for the regular reinvestment of dividends on such securities, and that the plan must be available on the same terms to all holders of securities of the class involved. Comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549, on or before November 7 and should refer to File No. S7-791. All comments will be available for public inspection. (Rel. 34-16221)

FOR FURTHER INFORMATION CONTACT: Peter J. Sarkesian at (202) 272-3318

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## ADMINISTRATIVE PROCEEDINGS

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### PROCEEDINGS INSTITUTED AND SANCTIONS IMPOSED AGAINST INVESTMENT CONTROLLED RESEARCH, INC. AND STEVEN H. BAUER

The Commission has announced the institution of public administrative proceedings against Investment Controlled Research, Inc. (ICR), a registered investment adviser located in Mission Viejo, California, and Steven H. Bauer, its president. The Commission simultaneously announced the settlement of these proceedings and the issuance of findings and an order imposing remedial sanctions. Without admitting or denying the findings therein, the respondents consented to findings that ICR and Bauer wilfully violated and wilfully aided and abetted violations of the registration provisions of the Securities Act of 1933 and the antifraud provisions of the Securities Act of 1933, the Securities Exchange Act of 1934, and the Investment Advisers Act of 1940 by engaging in activities that resulted in the sale of unregistered securities, namely real estate limited partnership interests, to advised clients; making misrepresentations and omissions in the sale of the limited partnership interests; and, acting as a broker for and receiving a commission from real estate developers, knowingly effecting securities transactions for the accounts of advised clients without disclosing to such advised clients the capacity in which they were acting.

The Commission suspended the registration of the Registrant for a period of one year and suspended Bauer from association with any investment adviser for a period of one year. (Rel. IA-701)

### ROBERT A. PODESTA SUSPENDED

The Commission has suspended the broker-dealer registration of Robert A. Podesta, of Chicago, for one month, and suspended Podesta from association with any broker or dealer for the same period. The suspensions are effective October 8.

The Commission found that, while acting as a floor broker on the Chicago Board Options Exchange (CBOE), Podesta executed transactions in IBM option contracts which he knew were contrived and not bona fide, and therefore was aware, or recklessly indifferent to the fact, that he was causing the public dissemination of materially distorted market information. (Rel. 34-16209)

### NASD ACTION AGAINST LAWRENCE F. CIANCHETTA AFFIRMED

The Commission has affirmed sanctions imposed by the NASD on Lawrence F. Cianchetta, also known as Larry Powers, of Staten Island, New York. During the relevant period, Cianchetta was a salesman for the former broker-dealer firm of E. L. Aaron & Co., Inc. The NASD suspended Cianchetta from association with any member in any capacity for 90 days, and from association with any member as a principal, or in a supervisory or managerial capacity, for a period of one year.

The Commission found, as had the NASD, that, from September to December of 1974, Cianchetta made fraudulent representations to customers in connection with his offer and sale of stock of Cardiodynamics, Inc., the manufacturer of a heart monitoring device. The Commission also affirmed the NASD's finding that Cianchetta recommended Cardiodynamics stock to customers without having a reasonable basis for believing that his recommendations were suitable. (Rel. 34-16190)

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## COMMISSION ANNOUNCEMENTS

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### MYRNA SIEGEL APPOINTED ETHICS COUNSEL

Ralph C. Ferrara, General Counsel, announced that, effective immediately, Myrna Siegel has been appointed as Ethics Counsel. In her position, Ms. Siegel will administer the Commission's Conduct Regulation, oversee the Commission's program for investigations into allegations of misconduct by the staff and have principal responsibility for the Commission's activities under the Ethics in Government Act and related legislation affecting the Commission's ethical conduct program. Ms. Siegel succeeds Irving H. Picard, Assistant General Counsel, who is leaving the Commission's staff to become the United States Trustee for the Southern District of New York.

Ms. Siegel joined the Commission's staff in 1977, following her graduation from Catholic University Law School. She has served in the Office of the General Counsel since that time. Prior to attending law school, Ms. Siegel did undergraduate and graduate work at City College of New York, and was subsequently involved in teaching, management work and civic activities.

### STAFF ACCOUNTING BULLETIN NO. 35

The Commission staff issued a Staff Accounting Bulletin setting forth the staff's views on questions pertaining to estimation of quantities of proved oil and gas reserves, computation of future net revenues, and additional disclosures of reserve information. An example of income tax calculations under reserve recognition accounting is also provided. (SAB-35)

FOR FURTHER INFORMATION CONTACT: James L. Russell or Rita J. Gunter at (202) 272-2133

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## CIVIL PROCEEDINGS

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### WILLIAM W. DEAN ENJOINED

The Seattle Regional Office announced that on August 21 a complaint was filed in the Western District of Washington against William W. Dean, former president of DLD, Incorporated, a Washington corporation, alleging violations of the registration and antifraud provisions of the securities laws in connection with the sale of securities consisting of limited partnership interests and promissory notes. Without admitting or denying the allegations of the complaint, Dean consented to the entry of a decree of permanent injunction. (SEC v. William W. Dean, W.D. Wash., Northern Division, Civil Action No. C-79-972). (LR-8876)

### CIVIL INJUNCTIVE ACTION FILED AGAINST INVESTMENT ADVISORY FIRM AND ITS PRESIDENT

The Los Angeles Regional Office announced that on August 24 the Commission filed a complaint in the U.S. District Court for the Central District of California in Los Angeles against Manus, Inc., a registered investment adviser, and Aaron Albert Kleinman, its president and sole shareholder, alleging violations of the registration and antifraud provisions of the securities laws, and seeking the appointment of a receiver for Manus. The complaint alleges that Manus and Kleinman commingled clients' funds and securities with their own funds and thereafter converted such funds to their own use. The complaint further alleges that Manus and Kleinman induced their clients to invest in certain real estate limited partnerships and bonds, thereafter never purchased the properties of the limited partnerships and bonds, and instead used the clients' funds to pay off other investors in a "Ponzi" scheme and otherwise converted these funds to their own use. The complaint also alleges that the defendants made various misrepresentations to investors in connection with the sale of the real estate limited partnership interests and bonds. Finally, the complaint alleges that the defendants operated as unregistered

broker-dealers. On the same day, Manus consented to the entry of the injunction and appointment of a receiver, without admitting or denying the allegations in the Commission's complaint. (SEC v. Manus, Inc., et al., U.S.D.C. C.D., Cal., Civil Action No. 79-3274-WPG). (LR-8877)

#### BEISINGER INDUSTRIES CORPORATION, OTHERS ENJOINED

The Boston Regional Office announced that on September 25 the Honorable Frank J. Murray, Senior District Judge for the U.S. District Court for the District of Massachusetts, entered permanent injunctions against Beisinger Industries Corporation, Court J. Beisinger and Jeanette H. Beisinger, enjoining them from violating the antifraud and periodic reporting provisions of the securities laws. The judgments were entered with the consent of the defendants. (SEC v. Beisinger Industries Corporation). (LR-8879)

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## CRIMINAL PROCEEDINGS

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#### ALBERT J. GEBERT SENTENCED

The Fort Worth Regional Office announced that on August 20 Federal District Judge Wesley Brown, Wichita, Kansas Division, ordered that Albert J. Gebert serve three years in a federal penal institution for knowingly and wilfully selling unregistered securities, fractional undivided working interests in oil and gas wells, in violation of a court order entered November 12, 1979. Gebert is to begin serving his sentence on October 1. (U.S. v. Albert J. Gebert, Dist./Kans./Wichita Div., Cr 75-72-CR6). (LR-8875)

#### RICHARD C. FLICK INDICTED

The Atlanta Regional Office announced that on September 10 a federal grand jury sitting in Raleigh, North Carolina, returned a five-count indictment against Richard C. Flick of Memphis, Tennessee. The indictment charges Flick with three counts of securities fraud, one count of mail fraud, and one count of wire fraud in connection with the offer and sale of New York Municipal Assistance Corporation bonds, U.S. Treasury bills, and a note of El Taco, Inc. (U.S. v. Richard C. Flick, E.D.N.C., Criminal No. 79-20-01-CR-8). (LR-8878)

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## INVESTMENT COMPANY ACT RELEASES

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#### JOHN HANCOCK CASH MANAGEMENT TRUST

A notice has been issued giving interested persons until October 18 to request a hearing on an application of John Hancock Cash Management Trust (Fund), registered under the Investment Company Act of 1940 as an open-end, diversified management investment company, and John Hancock Distributors, Inc., the proposed principal underwriter for the Fund (referred to collectively with Fund as Applicants), requesting an order, pursuant to Section 6(c) of the Act, exempting Applicants from the provisions of Rules 2a-4 and 22c-1 under the Act to the extent necessary to permit the Fund to compute its net asset value per share, for purposes of effecting sales, redemptions and repurchases of its shares, to the nearest one cent on a share value of one dollar. (Rel. IC-10879 - Sept. 25)

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## HOLDING COMPANY ACT RELEASES

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#### THE NARRAGANSETT ELECTRIC COMPANY

An order has been issued authorizing a proposal of The Narragansett Electric Company, subsidiary of New England Electric System, that it increase the amount of its permitted short-term indebtedness. (Rel. 35-21228 - Sept. 26)

#### WHEELING ELECTRIC COMPANY

A notice has been issued giving interested persons until October 23 to request a hearing on a proposal of Wheeling Electric Company, subsidiary of American Electric Power Company, Inc., that it issue and sell a long-term note to a bank. (Rel. 35-21227 - Sept. 25)

## METROPOLITAN EDISON COMPANY

A notice has been issued giving interested persons until October 18 to request a hearing on a proposal of Metropolitan Edison Company, subsidiary of General Public Utilities Corporation, whereby Metropolitan Edison will sell and lease certain transmission lines and substation equipment to Pennsylvania Power & Light Company. The properties to be transferred are presently used by Metropolitan Edison to serve Hershey Electric Company, which service to Hershey will soon be assumed by Pennsylvania Power & Light. (Rel. 35-21226 - Sept. 24)

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## MISCELLANEOUS

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### REAVIS & MCGRATH

An order has been issued pursuant to Section 3(a)(2) of the Securities Act of 1933 exempting from the provisions of Section 5 of the Act interests or participations in the Retirement Plan of Reavis & McGrath, a law firm organized as a partnership under the laws of the State of New York. (Rel. 33-6129)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-6) THE CORPORATE INCOME FUND, THIRTY-NINTH SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Inc. and Dean Witter Reynolds Inc. (File 2-65554 - Sept. 24)
- (S-1) HUTTON COMMODITY PARTNERS, 50 Constitution Plaza, Hartford, Conn. 06103 - 9,000 units of limited partnership interest. Underwriter: E. F. Hutton & Company, Inc. (File 2-65555 - Sept. 24)
- (S-1) MCCORMICK 1980 OIL & GAS PROGRAM, Two Allen Center, Suite 3600, Houston, Tex. 77002 - \$24 million of limited partnership interests. Underwriter: Dean Witter Reynolds Inc. (File 2-65556 - Sept. 25)
- (S-7) MAYNARD OIL COMPANY, 600 North Dallas Bank Tower, 12900 Preston Rd., Dallas, Tex. 75230 (214) 387-1889 - 990,000 shares of common stock. Underwriter: Smith Barney, Harris Upham & Co., Inc. The company is engaged in the exploration, development and production of oil and gas. (File 2-65557 - Sept. 25)
- (S-16) BLOUNT, INC., 4520 Executive Park Dr., Montgomery, Ala. 36116 (205) 272-8020 - 41,917 shares of common stock. (File 2-65558 - Sept. 25)
- In a separate (S-8 and S-16) statement the company seeks registration of 41,416 shares of common stock. (File 2-65559 - Sept. 25)
- In a separate (S-8) statement the company seeks registration of 60,000 shares of common stock. (File 2-65560 - Sept. 25)
- (S-7) FRANKLIN DISCOUNT COMPANY, 213 East Tugalo St., P.O. Box 880, Toccoa, Ga. 30577 (404) 886-2107 - \$3 million of floating-rate 6-months senior notes. The company is a consumer finance company. (File 2-65561 - Sept. 25)
- (S-1) GOULD INC., 10 Gould Center, Rolling Meadows, Ill. 60008 - 450,002 shares of common stock. The company is an integrated manufacturer and developer of electrical, electronic, battery and industrial products. (File 2-65562 - Sept. 24)
- (S-8) IOWA BEEF PROCESSORS, INC., P.O. Box 494, Dakota City, Neb. 68731 (402) 494-2061 - 1,000 shares of common stock. (File 2-65564 - Sept. 24)

In a separate statement the company seeks registration of 1,000 shares of common stock. (File 2-65568 - Sept. 24)

In a separate (S-16) statement the company seeks registration of 30,000 shares of common stock. (File 2-65569 - Sept. 24)

- (S-14) MERCANTILE TEXAS CORPORATION, 1704 Main St., Dallas, Tex. 75201 (214) 741-4181 - 2,916,662 shares of common stock. (File 2-65565 - Sept. 25)
- (S-7) KINDER-CARE LEARNING CENTERS, INC., 4505 Executive Park Dr., Montgomery, Ala. 36111 (205) 277-5090 - 440,000 shares of common stock. Underwriter: Drexel Burnham Lambert Inc. and Alex. Brown & Sons. The company operates proprietary day care centers. (File 2-65566 - Sept. 24)
- (S-8) B. B. WALKER COMPANY, East Dixie Dr., P.O. Drawer 1167, Asheboro, N.C. 27203 (919) 625-1380 - an indeterminate number of common stock. (File 2-65567 - Sept. 24)
- (S-8) TOPAZ, INC., 3855 Ruffin Rd., San Diego, Cal. 92123 (714) 279-0111 - \$500,000 of employee participation. (File 2-65570 - Sept. 24)
- (S-16) INA CORPORATION, 1600 Arch St., Philadelphia, Pa. 19101 (215) 214-4000 - 61,084 common shares. (File 2-65571 - Sept. 24)
- (S-14) SOUTHEAST BANKING CORPORATION, 100 South Biscayne Blvd., Miami, Fla. 33131 (305) 577-4028 - 510,000 shares of \$4.06 cumulative preferred stock and 1,721,250 shares of common stock. (File 2-65572 - Sept. 25)
- (S-8) GENERAL ELECTRIC COMPANY, 3135 Easton Turnpike, Fairfield, Conn. 06431 - 5,000,000 of long term interest fund - LT Fund units. (File 2-65573 - Sept. 25)
- (S-12) IRVING TRUST COMPANY, One Wall St., New York, N.Y. 10005 - 100,000 American Depository Receipts for Magnet Mines Limited. (File 2-65574 - Sept. 24)
- In a separate statement the company seeks registration of 100,000 American Depository Receipts for Haoma Gold Mines N.L. (File 2-65575 - Sept. 25)
- (S-1) ALASKA PACIFIC BANCORPORATION, 101 West Benson Blvd., Suite 501, Anchorage, Alaska 99503 (907) 276-0002 - 18,334 shares of common stock. (File 2-65576 - Sept. 25)
- (S-14) WESTERN BANCORPORATION, 707 Wilshire Blvd., Los Angeles, Cal. 90017 (213) 614-3001 - 383,555 shares of common stock. (File 2-65577 - Sept. 25)
- (S-1) MISSION OIL AND GAS PROGRAM - 1980, Union Bank Bldg., 460 Hegenberger Rd., Oakland, Cal. 94621 (415) 638-1800 - 15,000 units of preformation limited partnership interests. Underwriter: Calplans Securities, Inc. (File 2-65578 - Sept. 26)
- (S-7) UNITED TELEPHONE COMPANY OF FLORIDA, 919 West Highway 436, P.O. Box 5000, Altamonte Springs, Fla. 32701 (305) 862-1283 - \$30 million of first mortgage bonds, Series S, due 2009. Underwriter: Kidder, Peabody & Co. Inc. The company provides communications service. (File 2-65581 - Sept. 25)
- (S-7) EMONS INDUSTRIES, INC., 490 East Market St., York, Pa. 17403 (717) 848-2877 - 660,000 shares of common stock. Underwriters: Drexel Burnham Lambert Inc., Loeb Rhoades Shearson and E. W. Smith Co. The company is an integrated railroad freight car rental company. (File 2-65582 - Sept. 26)
- (S-8) SAVIN CORPORATION, Valhalla, N.Y. 10595 (914) 769-9500 - 50,000 shares of common stock. (File 2-65583 - Sept. 26)
- (S-1) CHEEZEM DEVELOPMENT CORPORATION, 7820 38th Avenue North, St. Petersburg, Fla. 33710 - \$3,300,000 of convertible subordinated debentures, due 1994 and 215,525 shares of common stock. Underwriter: Raymond, James & Associates, Inc. The company is engaged in the development and construction of high rise apartment buildings. (File 2-65584 - Sept. 26)
- (S-7) HIGH VOLTAGE ENGINEERING CORPORATION, Burlington, Mass. 01803 (617) 272-1313 - \$25 million of subordinated sinking fund debentures, due 1999. L. F. Rothschild, Unterberg, Towbin. The company is a diversified manufacturer of high performance irradiated heat shrinkable plastic tubing and other elastomeric insulation products. (File 2-65585 - Sept. 26)

REGISTRATIONS EFFECTIVE

Sept. 7: Tosco Corp., 2-65281.  
 Sept. 24: Gerber Scientific, Inc., 2-65415.

**RECENT 8K FILINGS**

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
MCNEIL PACIFIC INVESTORS FUND 1972	5	08/01/79	
MCNEIL REAL ESTATE FUND IV LTD	5	08/01/79	
MCNEIL REAL ESTATE FUND IX LTD	7	06/06/79	AMEND
MCNEIL REAL ESTATE FUND IX LTD	5	06/06/79	AMEND
MCNEIL REAL ESTATE FUND IX LTD	5	08/01/79	
MCNEIL REAL ESTATE FUND V LTD	5	08/01/79	
MCNEIL REAL ESTATE FUND VI LTD	5	01/01/79	AMEND
MCNEIL REAL ESTATE FUND VI LTD	5	08/01/79	
MCNEIL REAL ESTATE FUND VII LTD	5	09/10/79	
MCNEIL REAL ESTATE FUND VIII LTD	5	08/01/79	
MECHTRON INTERNATIONAL CORP	4	08/13/79	
MEDCO JEWELRY CORP	2,5	08/16/79	
MEDCO JEWELRY CORP	5	09/07/79	
MEDICAL DEVELOPMENT COR	2,6	08/01/79	
METROPOLITAN GREETINGS INC	3,7	07/11/79	
MICRODATA CORP	1	08/15/79	
MICROWAVE POWER DEVICES INC	5	08/01/79	
MID CONTINENT TELEPHONE CORP	5	08/30/79	
MIDWEST BANCORPORATION OF OHIO INC	4,7	08/28/79	
MISCHER CORP	7	04/30/77	AMEND
MISSOURI PUBLIC SERVICE CO	4	08/13/79	
MOGEN DAVID KOSHER MEAT PRODUCTS CORP	1	08/15/79	
MONTANA POWER CO /MT/	5	08/20/79	
MORRISON INC	5	08/01/79	
MOTCH & MERRYWEATHER MACHINERY CO	1	08/14/79	
MOWEN WILLIAM DON	1	08/15/79	
MOXON INC	4,6	02/07/79	AMEND
MSI DATA CORP	7	05/29/79	AMEND
MULTIVEST REAL ESTATE FUND LTD SERIES 2	2,7	05/02/79	
MULTIVEST REAL ESTATE FUND LTD SERIES 3	4	05/02/79	AMEND
MULTIVEST REAL ESTATE FUND LTD SERIES 5	4	05/02/79	AMEND
MUNFORD INC	2,6	08/02/79	AMEND
MUNFORD INC	5	08/02/79	AMEND
NAC INC	2,7	06/14/79	
NATIONAL CONVENIENCE STORES INC	5	09/10/79	
NATIONAL DATA COMMUNICATIONS INC	1	07/31/79	
NATIONAL EDUCATION CORP	2,7	08/23/79	
NATIONAL OLYMPIC SOLAR CORP	4,6	07/03/79	
NATIONAL PROPERTY INVESTORS II	2,7	08/06/79	
NATIONAL PROPERTY INVESTORS II	2,7	08/22/79	
NATIONAL TEA CO	2,7	07/27/79	
NATURAL GAS PIPELINE CO OF AMERICA	5,7	08/14/79	
NEW MEXICO BANCORPORATION INC	5	08/01/79	
NEW YORK STATE ELECTRIC & GAS CORP	5	08/10/79	
NEW YORK TIMES CO	5	08/26/79	

RECENT 8K FILINGS CONT.

NEWARK RESOURCES INC	2,7	08/22/79	
NJB PRIME INVESTORS	5	08/27/79	
NL INDUSTRIES INC	5,7	08/13/79	
NOONEY REAL PROPERTY INVESTORS	5	08/07/79	
NORTHERN INDIANA PUBLIC SERVICE CO	5	08/01/79	
NORWESCO INC	5	08/01/79	
NOVO CORP	5	07/18/79	
NSA INC	6	05/21/79	AMEND
NUCORP INC	5,7	06/25/79	AMEND
OAK HILL SPORTSWEAR INC	2,7	08/08/79	
OCEAN AIRWAYS INC	6	07/02/79	
OFFSHORE LOGISTICS INC	2	04/27/79	
OPTEL CORP	5	07/10/79	
ORION RESEARCH INC	5	08/22/79	
ORMONT DRUG & CHEMICAL CO INC /NY/	1,5	08/20/79	
OTX INC	5	08/10/79	
PACER TECHNOLOGY & RESOURCES INC	5	07/31/79	
PACIFIC COAST PROPERTIES INC	2,7	07/31/79	
PACIFIC ENGINEERING & PRODUCTION CO OF N	5	08/01/79	
PACIFIC INVESTORS FUND NO 2	5	08/01/79	
PACIFIC LIGHTING CORP	5	08/01/79	
PACIFIC LIGHTING SERVICE CO	5	08/01/79	
PACIFIC LIGHTING SERVICE CO	5	09/01/79	AMEND
PACIFIC PLAN INVESTORS FUND NO 1	5	08/01/79	
PACIFIC TELEPHONE & TELEGRAPH CO	5	09/06/79	
PANELRAMA CORP	5	07/31/79	
PANNATIONAL GROUP INC	2,6	08/15/79	
PANNATIONAL GROUP INC	2,6	09/05/79	
PAPERCRAFT CORP	5	08/01/79	
PATO CONSOLIDATED GOLD DREDGING LTD	5	08/24/79	
PAY LESS DRUG STORES NORTHWEST INC	5	08/21/79	
PENINSULAR LIFE INSURANCE CO	5,6	08/20/79	
PENN CENTRAL CORP	5	08/10/79	
PENNSYLVANIA CO /DE/	5	08/27/79	
PEOPLES GAS CO	4,7	08/14/79	
PETRO LEWIS CORP	5,7	08/31/79	
PETRO LEWIS OIL INCOME PROGRAM IX	5,7	08/01/79	
PETRO LEWIS OIL INCOME PROGRAM VIII	2,7	05/01/79	AMEND
PHOENIX RESOURCES CO	2,5	08/17/79	
PIER 1 IMPORTS INC	5	09/06/79	
PILGRIM CORP	2,5,6,7	08/01/79	
PITTSBURGH & LAKE ERIE RAILROAD CO	5	08/07/79	
PITTSBURGH FORGINGS CO	1,4,7	08/21/79	
PITTSBURGH TESTING LABORATORY	5	08/06/79	
POSTAL INSTANT PRESS	7	08/27/79	
PRIVATE & COMPUTER SCHOOLS INC	5,7	08/02/79	
PROCESS PLANTS CORP	2,7	08/09/79	
PROVIDENCE & WORCESTER CO /DE/	5,6	08/01/79	
PUBLISHING COMPUTER SERVICE INC	5	08/01/79	
RAMADA INNS INC	5	08/13/79	
RAPID AMERICAN CORP /DE/	5,7	08/01/79	
READING & BATES CORP	5	08/31/79	
REAL ESTATE INVESTMENT TRUST OF CALIFORN	5	09/07/79	
REALAMERICA INVESTMENT CORP	5	01/22/79	AMEND
RED FOOD STORES INC	5	08/01/79	

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