

2

sec news digest

Issue 79-138

LIBRARY
JUL 19 1979

July 18, 1979

NOTICE OF COMMISSION MEETINGS

U.S. SECURITIES AND
EXCHANGE COMMISSION

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as seating is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or obtain a tape recording of Commission meetings must obtain permission in advance from the Secretary of the Commission.

CLOSED MEETING - TUESDAY, JULY 24, 1979 - 10:00 A.M.

The subject matter of the July 24 closed meeting will be: Formal orders of investigation; Access to investigative files by Federal, State, or Self-Regulatory Authorities; Litigation Matters; Amendment of formal orders of investigation; Subpoena Enforcement Action; Institution of injunctive actions; Institution of injunctive action and report of investigation; Personnel matter; Freedom of Information Act appeals; and Regulatory matter regarding financial institution.

OPEN MEETING - THURSDAY, JULY 26, 1979 - 10:00 A.M.

The subject matter of the July 26 open meeting will be:

(1) Consideration of requests by the National Securities Clearing Corporation (NSCC) that the Commission: (a) agree with NSCC's determination of which cost components should be included in a surcharge for listed clearing in NSCC's branch offices; and (b) not require NSCC to impose a surcharge on envelope settlement system deliveries between its New York City and its Jersey City offices. FOR FURTHER INFORMATION, PLEASE CONTACT Michael J. Simon at (202) 755-8767.

(2) Consideration of whether to publish for public comment a rulemaking petition, filed by Castle & Cooke, Inc. pursuant to Rule 4(a) of the Commission's Rules of Practice, which would require certain private organizations to disseminate information to their members in order to be eligible to submit shareholder proposals under the Commission's Securities Exchange Act of 1934 Rule 14a-8. FOR FURTHER INFORMATION, PLEASE CONTACT William E. Morley at (202) 755-1240.

(3) Consideration of an application by AW Partners Limited 1979 for relief pursuant to Rule 252(f) of Regulation A under the Securities Act of 1933. FOR FURTHER INFORMATION, PLEASE CONTACT Thomas J. Baudhuin at (202) 755-1290.

(4) Consideration of whether to adopt Rule 13e-3 and Schedule 13E-3, which were published for comment in November, 1977 (Release No. 34-14185, November 19, 1977), relating to going private transactions by public companies or their affiliates. The Rule and Schedule would prohibit fraudulent, deceptive and manipulative acts or practices in connection with going private transactions and prescribe new filing, disclosure and dissemination requirements as means reasonably designed to prevent such acts and practices. FOR FURTHER INFORMATION, PLEASE CONTACT Michael Connell or John Granda at (202) 755-1750.

(5) Consideration of whether to adopt Rule 13e-4 and Schedule 13E-4, which were published for comment in December, 1977 (Release No. 34-14234, 42 FR 63066 (December 14, 1977)). If adopted, Rule 13e-4 and Schedule 13E-4 would impose substantive and disclosure requirements with respect to cash tender and exchange offers by certain issuers for their own securities. FOR FURTHER INFORMATION, PLEASE CONTACT John B. Manning at (202) 755-1388 or Mary E. Chamberlin at (202) 755-8747.

(6) Consideration of whether to publish for public comment a petition from the Taxation with Representation Fund proposing amendments to Regulation S-X [17 CFR Part 210.3-16(o)] to require the disclosure of "net income before tax allocable to each major geographic area of sales or other operations together with a disclosure of domestic earnings separately from foreign earnings," and of the components of income tax expense "properly allocable to each of these areas." FOR FURTHER INFORMATION, PLEASE CONTACT Clarence Staubs or Eugene Green at (202) 755-0222.

(7) Consideration of whether to adopt amendments to Regulation S-X [17 CFR Part 210] requiring modifications in the financial statement presentation of registrants having preferred stocks subject to mandatory redemption requirements or whose redemption is outside the control of the issuer. FOR FURTHER INFORMATION, PLEASE CONTACT Lawrence C. Best at (202) 755-0222.

(8) Consideration of whether to authorize the release to the public of a Staff Report on the Securities Industry in 1978, covering such topics as the financial experience of broker-dealers, trends in commission rates, changes in concentration and diversification in the industry, and the financial condition of exchange specialists and self-regulatory organizations. The report follows the general format of last year's Staff Report on the Securities Industry in 1977, but also includes some additional material and expands the scope of analysis. FOR FURTHER INFORMATION, PLEASE CONTACT Jeffrey L. Davis at (202) 523-5495.

(9) Consideration of an interpretive release relating to Rules 144, 145(d), 148 and 237 under the Securities Act of 1933. The release would provide guidance both on the amendments to Rules 144 and 148 adopted by the Commission in September, 1978 and March, 1979 (see Release Nos. 33-5979 and 33-6032, respectively), and on other significant recurring issues arising under the rules as well. FOR FURTHER INFORMATION, PLEASE CONTACT Peter J. Romeo at (202) 755-1240.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: George Yearsich at (202) 755-1100.

COMMISSION ANNOUNCEMENTS

COMMISSION LOOMIS SPEAKS BEFORE THE AMERICAN SOCIETY OF CORPORATE SECRETARIES

Commissioner Loomis spoke before the American Society of Corporate Secretaries Annual Conference, at the Greenbriar, White Sulphur Springs, W. Va., on June 28, 1979. The title of his address was "Current Developments in Disclosure Policy."

COMMISSIONER KARMEL SPEAKS BEFORE SCHOOL OF BUSINESS, GW UNIVERSITY

Commissioner Karmel spoke before the American Assembly of Collegiate, Schools of Business, The George Washington University, in Washington, D.C., on July 17, 1979. The title of her address was "Regulatory Reform: Government Renewal or Rout?"

TRADING SUSPENSIONS

TRADING SUSPENDED IN STRAWBERRY VALLEY ESTATES OF THE OZARKS

The SEC announced the single ten day suspension of exchange and over-the-counter trading in the securities of Strawberry Valley Estates of the Ozarks (SVEO), a Utah corporation located in Reno, Nevada, for the period beginning on July 18 and terminating at midnight (EDT) on July 27, 1979. The Commission suspended trading in the securities of SVEO because there appears to be a lack of current adequate and accurate public information about the operations and financial condition of SVEO. (Rel. 34-16039)

CIVIL PROCEEDINGS

HOVERMARINE CORPORATION ENJOINED

The U.S. District Court for the District of Columbia enjoined Hovermarine Corporation (Hovermarine) of Pittsburgh, Pa., from failing to timely file periodic reports with the Commission and ordered it to comply with certain undertakings. The Commission's complaint, filed on May 8, 1979, alleged that Hovermarine failed to timely file certain Annual Reports and Quarterly Reports as part of a continuing course of conduct extending over several years. Hovermarine in consenting to the entry of a judgment against it, admitted failure to file reports on a timely basis on 10 separate occasions. (SEC v. Hovermarine Corporation, U.S.D.C. D.C., Civil Action No. 79-1264). (LR-8823)

INVESTMENT COMPANY ACT RELEASES

LORD ABBETT CASH RESERVE FUND, INC.

A notice has been issued giving interested persons until August 10 to request a hearing on an application of Lord Abbett Cash Reserve Fund, Inc., a registered, open-end investment company, requesting an order pursuant to Section 6(c) of the Act, exempting the fund from the provisions of Rules 2a-4 and 22c-1 under the Act, to the extent necessary to permit the fund to compute its net asset value per share, for the purposes of effecting sales, redemptions and repurchases of its shares, to the nearest one cent on a share value of one dollar. (Rel. IC-10782 - July 16)

HOLDING COMPANY ACT RELEASES

SCOPAR INTERNATIONAL, INC.

A notice has been issued giving interested persons until August 10 to request a hearing on an application for exemption from the Public Utility Holding Company Act of 1935 pursuant to Section 3(a)(5) by Scopar International, Inc. (Rel. 35-21145 - July 17)

MIDDLE SOUTH UTILITIES, INC.

A notice has been issued giving interested persons until August 10 to request a hearing on a proposal by Middle South Utilities, Inc. and its wholly owned subsidiary, Middle South Energy, Inc., whereby the subsidiary will issue and sell from time to time through June 30, 1980, up to 93,200 shares of its no par common stock to the holding company at a price of \$1,000 per share. (Rel. 35-21146 - July 17)

SELF-REGULATORY ORGANIZATIONS

NOTICE AND APPROVAL OF PROPOSED RULE CHANGE

The Commission gives notice of an amendment to a proposed rule change (SR-MSE-78-4) filed by the Midwest Stock Exchange, Inc. (MSE), and has approved the proposal, as amended, which revises the MSE rules requiring members to carry Broker's Blanket Bonds (fidelity bonds) covering their officers, employees and partners. (Rel. 34-16037)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange, Inc. to strike the common stock (par value \$1) of Drew National Corporation from listing and registration thereon. (Rel. 34-16036)

SECURITIES ACT REGISTRATIONS

- (S-1) THOUSAND TRAILS, INC., 4800 South 188th Way, Seattle, Wash. 98188 - 50,000 units consisting of \$5 million of convertible subordinated debentures, due 1994 and 600,000 shares of common stock. Underwriter: Bateman Eichler, Hill Richards. The company operates membership campground resorts. (File 2-65020 - July 16)
- (S-8) FARINON CORPORATION, 411 Borel Ave., San Mateo, Cal. 94402 (415-574-7801) - 240,000 shares of common stock. (File 2-65027 - July 17)
- (S-8) TRANSAMERICA CORPORATION, 600 Montgomery St., San Francisco, Cal. 94111 (415-983-4000) - 300,000 shares of common stock. (File 2-65028 - July 17)
- (S-16) PLANTRONICS, INC., 10443 Bandlely Dr., Cupertino, Cal. 95014 (408-996-9606) - 253,770 shares of common stock. (File 2-65029 - July 17)
- (S-8) PAMIDA, INC., 8800 "F" St., Omaha, Neb. 68127 (402-339-2400) - 350,000 shares of common stock. (File 2-65030 - July 16)
- (S-8) SAM SOLOMON COMPANY, INC., P.O. Box 10327, 5000 LaCross Rd., Charleston, S.C. 29411 (212-371-5900) - 130,613 shares of common stock. (File 2-65031 - July 17)
- (S-8) KOGER PROPERTIES, INC., 3986 Boulevard Center Dr., Jacksonville, Fla. 32207 (904-396-4811) - 82,691 shares of common stock. (File 2-65032 - July 17)
- (S-6) NATIONAL MUNICIPAL TRUST, SPECIAL TRUSTS FOURTH MULTI-STATE SERIES - 10,000 of units. Depositors: Thomson McKinnon Securities Inc., One New York Plaza, New York, N.Y. 10004 and Piper, Jaffray & Hopwood Inc. (File 2-65033 - July 17)
- (S-6) NATIONAL MUNICIPAL TRUST, THIRTY-FIFTH SERIES - 13,000 of units. Depositors: Thomson McKinnon Securities Inc., One New York Plaza, New York, N.Y. 10004 and Piper, Jaffray & Hopwood Inc. (File 2-65034 - July 17)
- (S-12) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 30 West Broadway, New York, N.Y. 10015 - seeks registration of 100,000 American Depositary Receipts for Ordinary Shares of Redland Limited, and English corporation. (File 2-65035 - July 17)
- (S-8) J. C. PENNY COMPANY, INC., 1301 Avenue of the Americas, New York, N.Y. 10019 (212-957-6503) - 1,000,000 shares of common stock. (File 2-65036 - July 17)
- (S-7) DYCO PETROLEUM CORPORATION, 1180 Shelard Tower, Wayzata Boulevard at Highway 18, Minneapolis, Minn. 55426 (612-545-2828) - 220,000 shares of common stock. Underwriter: Dain, Kalman & Quail Inc. The company is engaged in oil and gas exploration and production through the organization and management of investor drilling programs. (File 2-65037 - July 17)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Form 13-G) may in lieu of filing a Schedule 13D file a Form 13-G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period July 5-11 1979. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* William Belzberg (Canada) Samuel Belzberg (Canada) Hyman Belzberg (Canada)	Far West Financial Corp. (Newport Beach, CA) Common Stock - 986,700 shs. (50.1%)	7-5-79
Georgia U. S. Corp.	Life Insurance Co. of Georgia (Atlanta, GA) Common Stock - 5,969,069 shs. (Above shares were acquired pursuant to the Tender Offer.)	7-5-79

ACQUISITION REPORTS, cont.

* Sidney Warner	Monroe Group, Inc. (Nyc) Common Stock - 398,186 shs.	7-5-79
* Johncamp Realty, Inc. (Wholly-owned by Campeau Corp. (Canada))	Prudent Real Estate Trust (NYC) Shares of Beneficial Interest - 2,835,879 (84.7%)	7-5-79
* Kieffer Paper Mills, Inc. (Wholly-owned subsidiary of KPM Inc.) Thomas E. Phelps, Trustee	A. B. A. Industries, Inc. (Pinellas Park, FL) Common Stock - 77,142 shs. (27.1%)	7-6-79
* Carl H. Lindner Robert D. Lindner Carl H. Lindner, III, et al	American Financial Corp. (Cincinnati, OH) Common Stock - 3,164,769 shs. (43.3%)	7-6-79
* Bisping Capital Investment Co. (West Germany)	Bangor Punta Corp. (Greenwich, CT) Common Stock - 482,700 shs. (15%) Common Stock - 250,000 shs. on exercise of Options	7-6-79
Gary D. Zintgraff Carolyn O. Zintgraff Maxwell Gray, Trustee Bueford C. Robbins, et al	Chemical Investors, Inc. (Indianapolis, IN) Common Stock - 364,000 shs. (35.9%) (Above shares are subject to a Voting Trust Agreement.)	7-6-79
M. H. Brinkeroff, Individually and as Custodian	Dietrich Exploration Co., Inc. (Denver, CO) Common Stock - 988,533 shs.	7-6-79
* Standard Security Life Insurance Co. of New York Standard Security Insurance Co. (Wholly-owned subsidiaries of Standard Security Holding Corp.)	Discount Corporation of New York (NYC) Capital Stock - 42,000 shs.	7-6-79
AC Holding Corp. (Wholly-owned subsidiary of Allied Chemical Corp.)	Eltra Corp. (NYC) Common Stock - 3,215,748 shs. (28%) (AC has entered into an agreement to acquire above shares.)	7-6-79
* Colonial General, Inc. Bellevue Holding Corp. (Panama) Ismael Dudhia (U.K.)	First Coolidge Corp. (Watertown, MA) Common Stock - 1,319,240 shs. (75.87%)	7-6-79
* Mario J. Gabelli	G I Export (Woodbury, NY) Common Stock - 150,550 shs.	7-6-79
* Transamerica Corp.	Interway Corp. (NYC) Common Stock - 3,851,086 shs. Common Stock - 387,732 shs. on conversion of Notes	7-6-79
Bralorne International Inc. (Wholly-owned subsidiary of Bralorne Resources) Bralorne Resources Ltd. (Canada) Versatile Cornat Corp. (Canada)	Mark Products, Inc. (Houston, TX) Common Stock - 422,672 shs. (28.62%) Common Stock - 500,000 shares on conversion of Preferred Stock	7-6-79
* Société Holding Gray d'Albion S.A. (France)	Saunders Leasing System, Inc. (Birmingham, AL) Common Stock - 258,900 shs. (11.68%)	7-6-79
Thron Instruments (USA) Inc. (Wholly-owned subsidiary of Thorn Electrical Industries Ltd, (U.K.))	Systron-Donner Corp. (Concord, CA) Common Stock - 440,100 shs. (24.9%)	7-6-79
* John H. Wilbur Arthur W. Milam Dudley D. Allen Walter C. Walden, et al	George Washington Corp. (Jacksonville, FL) Common Stock - 493,066 shs. (15.6%)	7-6-79

ACQUISITION REPORTS, cont.

AMAX Inc.	Adobe Oil & Gas Corp. (Midland, TX) Common Stock - 1,400,000 shs. (20.6%)	7-9-79
Albert J. Kleban	Aeroflex Laboratories Inc. (Plainview, NY) Common Stock - 20,000 shs.	7-9-79
Michael J. Daly	Aeroflex Laboratories Inc. (Plainview, NY) Common Stock - 21,000 shs.	7-9-79
Jack B. Toobert	Aeroflex Laboratories Inc. (Plainview, NY) Common Stock - 25,000 shs.	7-9-79
* Telvest Inc. Telco Marketing Services Inc. Libco Corp. Clyde W. Engle	American Furniture Co. (nc. (Martinsville, VA) Common Stock - 204,500 shs.	7-9-79
* Comity Corp. Schwartz Foundation South American Joint Venture, et al	Banks of Iowa, Inc. (Cedar Rapids, IA) Common Stock - 343,374 shs. (16.3%)	7-9-79
* Pittston Company	Brink's, Inc. (Darien, CT) Common Stock - 1,000 shs. (100%)	7-9-79
D. H. Blair Securities Corp. (Wholly-owned subsidiary of D. H. Blair & Co.) Harold D. Holder James W. Beasley, Jr.	Cutler Federal, Inc. (Lakeland, FL) Common Stock - 529,387 shs. (66.5%)	7-9-79
* Alpha Capital Company	Gulf Interstate Co. (Houston, TX) Common Stock - 73,400 shs.	7-9-79
* Ivan F. Boesky and Co.	Harnischfeger Corp. (Milwaukee, WI) Common Stock - 693,300 shs.	7-9-79

Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1. The following companies or individuals filed Schedule 14D-1's during the period July 6-11, 1979.

<u>OFFER TO PURCHASE BY:</u>	<u>ISSUER & NUMBER OF SHARES TO BE PURCHASED</u>	<u>DATE FILED</u>
Peter Eckes (West Germany)	Moxie Industries, Inc. (Atlanta, GA) Common Stock - 882,300 shs. for cash at \$5.75 net per share	7-6-79
I-J Holdings, Inc. (Wholly-owned subsidiary of Ibstock Johnsen Limited (U.K.))	Glen-Gary Corp. (Readin, PA) Common Stock - All outstanding shares for cash at \$16.00 net per share	7-9-79
A-M, Inc. (Subsidiary of Swiss Aluminium Ltd. (Switzerland))	Maremont Corp. (Chicago, IL) Common Stock - All outstanding shares for cash at \$42.00 net per share	7-9-79
Alberta Gas Trunk Line Company Limited (Canada)	Husky Oil Ltd. (Calgary, Alberta, Canada) Common Stock - All outstanding shares for cash at \$48.00 (U.S.) net per share Series E Stock Purchase Warrants - All outstanding for cash at \$48.00 (U.S.) net per warrant (Alberta presently owns 7,467,252 shares of Common (68%).	7-11-79

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
ALLEGHANY CORP	5	07/09/79
ALLIED ARTISTS INDUSTRIES INC	2,5,7	06/28/79
ALLIED EQUITIES CORP	5	06/08/79
ALLIED STORES CORP	5,6	06/01/79
ALLIED VAN LINES INC	5	07/09/79
AMERICAN BRANDS INC	5,6	06/01/79
AMERICAN HOSPITAL SUPPLY CORP	5,6	07/01/79
AMERICAN INDUSTRIES LTD	5,6	06/30/79
AMERICAN NUCLEAR CORP	5	06/14/79
APPLIED MAGNETICS CORP	2	06/29/79
ASSOCIATED WHOLESALERS INC	5	06/11/79
ATLANTIC STEEL CO	5	06/25/79
BACHE GROUP INC	5,6	07/01/79
BALCOR INCOME PROPERTIES LTD III	2,6	06/21/79
BALTIMORE GAS & ELECTRIC CO	5,6	06/22/79
BANK OF AMERICA NATIONAL TRUST & SAVINGS	6	06/25/79
BANK OF AMERICA NATIONAL TRUST & SAVINGS	6	06/25/79
BANK OF AMERICA NATIONAL TRUST & SAVINGS	6	06/25/79
BANK OF AMERICA NATIONAL TRUST & SAVINGS	6	06/25/79
BANK OF AMERICA NATIONAL TRUST & SAVINGS	6	06/25/79
BANK OF AMERICA NATIONAL TRUST & SAVINGS	6	06/25/79
BANK OF AMERICA NATIONAL TRUST & SAVINGS	6	06/25/79
BANK OF AMERICA NATIONAL TRUST & SAVINGS	6	06/25/79
BANK OF AMERICA NATIONAL TRUST & SAVS AS	6	06/25/79
BANKERS MORTGAGE CORP	5,6	06/30/79
BENEFICIAL STANDARD CORP	2,6	06/07/79
BIG V SUPERMARKETS INC	5	06/15/79
BLOUNT INC	5,6	06/15/79
CALIFORNIA COMPUTER PRODUCTS INC	5	07/09/79
CASTLE CAPITAL CORP	2,5	06/21/79
CENTRAL BANKING SYSTEM INC	5	06/01/79
CENTURY PROPERTIES EQUITY FUND 73	2,7	06/27/79
CERTIFIED CORP	2,6	06/25/79
CHECKPOINT SYSTEMS INC	5,6	05/01/79
CHEMICAL & POLLUTION SCIENCES INC	5	07/09/79
CHICKEN UNLIMITED ENTERPRISES INC	5	06/25/79
CITIZENS & SOUTHERN REALTY INVESTORS	5,6	06/14/79
CLASSIFIED FINANCIAL CORP /WI/	5,6	06/27/79
COLUMBIA GAS SYSTEM INC	5	06/18/79
COMPUTER AUTOMATION INC	5,6	06/15/79
COMTEN INC	1,5	06/01/79
CONNECTICUT LIGHT & POWER CO	5	06/27/79
CONSUMERS POWER CO	5	07/06/79
CURTICE BURNS INC	5,6	06/28/79
CUTLER FEDERAL INC	1,6	06/25/79
CYCLOPS CORP	5	07/09/79
DAYTON POWER & LIGHT CO	5	06/01/79
DBA SYSTEMS INC	5,6	06/20/79
DC TRADING & DEVELOPMENT CORP	5	06/01/79
DIVERSIFIED EARTH SCIENCES INC	2,7	06/25/79

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D. C. 20549
FIRST CLASS MAIL

POSTAGE AND FEES PAID
U. S. SECURITIES AND
EXCHANGE COMMISSION



NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order to expedite service. The reproduction cost is 10c per page plus postage (\$3.50 minimum); 20c per page plus postage for expedited service (\$5.00 minimum) and 30c per page plus postage for priority service (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

SEC NEWS DIGEST is published daily.

Subscription rates: \$100.00/yr in U.S. first class mail;
\$125.00 elsewhere.

SEC DOCKET is published weekly.

Subscription rates: \$79.00/yr in U.S. first class mail;
\$98.75 elsewhere.

SEC STATISTICAL BULLETIN is published monthly.

Subscription rates: \$15.00/yr in U.S. first class mail;
\$18.75 elsewhere.

The News Digest, the Docket, and the Statistical Bulletin are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.