

sec news digest

Issue 79-129

July 5, 1979

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as seating is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or obtain a tape recording of Commission meetings must obtain permission in advance from the Secretary of the Commission.

CLOSED MEETING - TUESDAY, JULY 10, 1979 - 10:00 A.M.

The subject matter of the July 10 closed meeting will be: Formal orders of investigation; Access to investigative files by Federal, State or Self-Regulatory authorities; Litigation matter; Settlement of injunctive action; Settlement of administrative proceedings of an enforcement nature; Freedom of Information Act appeal; Institution of administrative proceedings of an enforcement nature; Institution of injunctive actions; Consideration of amicus participation.

OPEN MEETING - WEDNESDAY, JULY 11, 1979 - 10:00 A.M.

The subject matter of the July 11 open meeting will be:

(1) Consideration of whether to authorize the issuance and sale of first mortgage bonds, pursuant to Section 6(b) of the Public Utility Holding Company Act of 1935, in the amount of \$50 million each by Jersey Central Power & Light Company and Pennsylvania Electric Company, both electric utility subsidiaries of General Public Utilities Corporation, a registered holding company, and to grant an exemption from competitive bidding in connection with such sales. FOR FURTHER INFORMATION CONTACT Grant G. Guthrie at (202) 523-5156.

(2) Consideration of whether to propose an amendment to Securities Exchange Act Rule 15b10-12 which exempts certain municipal securities brokers and municipal securities dealers from compliance with the SECO fair practice rules. FOR FURTHER INFORMATION CONTACT Katharine S. Emmons at (202) 755-2946.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Mike Rogan at (202) 755-1638

ADMINISTRATIVE PROCEEDINGS

J.A.B. SECURITIES CO., INC. REVOKED, PRESIDENT BARRED

The Commission has revoked the broker-dealer registration of J.A.B. Securities Co., Inc., a New York brokerage firm, and barred Joseph A. Buongiorno, the firm's president, from association with any broker or dealer.

The Commission found that, during the period March - July 1972, respondents engaged in a manipulative scheme to depress the market price of three securities trading on the American Stock Exchange, and thereby the offering prices of new registered offerings of those securities which were based on market price. Prior short sales of the securities in question could then be covered with shares purchased in the offerings at lower prices.

In affirming the sanctions imposed by the administrative law judge, the Commission noted that respondents had engaged in extremely serious misconduct despite a warning Buongiorno had received from the NASD. It also took into account respondents' prior history of misconduct in the securities business. (Rel. 34-15948)

DREW INVESTMENT ASSOCIATES, INC., OTHERS SANCTIONED

In connection with a previously instituted administrative proceeding, the Commission has accepted the Offers of Settlement submitted by Drew Investment Associates, an investment adviser of Daytona Beach, Florida which publishes the Drew Odd Lot Studies, an investment letter, Lester A. Euell and James E. Walker, two principals of Drew.

Based upon the Offers of Settlement, which neither admitted nor denied the allegations of the Order for Proceedings, the Commission entered an Order: (1) finding that Drew wilfully violated and Euell and Walker wilfully aided and abetted violations of the Investment Advisers Act and Rules thereunder as alleged in the Order for Public Proceedings; (2) censured Drew and Walker; (3) suspended Euell from associating with an investment adviser for thirty days and requiring him to comply with the terms of his undertakings; (4) requiring Drew to comply with the undertakings contained in its Offer of Settlement that, among other things, provides that Drew (a) disclose to clients of Drew the terms of the Order entered by the Commission and the terms of its undertakings; (b) make a rescission offer of the subscription price of its investment letter to all subscribers who purchased their subscription from April 25, 1978 to the present; and (c) retain an attorney for a period of two years to review all future advertisements, publications and communications with clients and prospective clients. (Rel. 34-15949)

TRADING SUSPENSIONS

TRADING SUSPENDED IN FUELTECK CORPORATION

The Commission announced the temporary suspension of over-the-counter trading in the securities of Fuelteck Corporation, a Delaware corporation located in Ronkonkoma, New York, for the ten-day period beginning on July 5 and terminating at midnight (EST) on July 14, 1979.

The Commission suspended trading in Fuelteck securities after receiving information that the offering circular used to offer and sell Fuelteck securities may contain false and misleading statements concerning, among other things, the agreements between the corporation and the inventor of its principal product, the corporation's ability to make this product, and the use of the proceeds of the offering. The corporation has requested a trading suspension and has advised the Commission that it will prepare an appropriate press release and/or other disclosure document describing the current state of the corporation's business. The Commission cautions the public against relying on the Fuelteck offering circular, issued in connection with a recent Regulation A offering of Fuelteck securities, pending further corporate disclosure.

On March 1, 1979 the Commission suspended trading in Fuelteck securities for ten days based upon unusual and unexplained market activity following the closing of the Fuelteck Regulation A offering of 200,000 shares on February 15, 1979. (Rel. 34-15995)

CIVIL PROCEEDINGS

APPEALS DISMISSED AGAINST S-J MINERALS ASSOCIATES, OTHERS

The Boston Regional Office announced that on April 24 the U.S. Court of Appeals for the First Circuit dismissed the appeals of S-J Minerals Associates, S-J Minerals Associates, II, S-J Minerals Associates III, and Java Mining, from judgments of permanent injunction entered by default. The appellants were four of thirty-three defendants in SEC v. George M. Osserman et al., filed September 7, 1978, and alleging the fraudulent sale of \$112 million of tax-sheltered coal mining limited partnerships. Appellants were defaulted on November 20, 1978, and on November 27, 1978 were permanently enjoined from violations of the registration and antifraud provisions of the securities laws. Appellants' motion for relief from judgment was denied on January 3 and appellants subsequently filed this appeal, which was dismissed on April 24 for want of diligent prosecution.

The Commission's complaint alleged that the defendants sold securities in the form of limited partnership interests in a coal mining venture in Gillette, Wyoming. The complaint stated that these interests were sold with the promise of substantial economic

profit as well as an immediate tax write-off of five times the total cash investment. It was alleged that these representations were fraudulent in that coal underlying 95 percent of the property was and is owned by the federal government, and that documents were backdated, thus making the tax deductions extremely doubtful. It was further alleged that the general partners had no control over the partnerships and that, in contrast to representations, they made no capital contributions. The complaint stated that in excess of \$20 million in cash was raised, and distributed to the defendants and others for various purposes, including the payment of undisclosed sales commissions totalling approximately \$4 million. (See LR-8543 dated September 21, 1978) (SEC v. George M. Osserman, et al., D.C. Massachusetts). (LR-8778)

DARRELL L. NIELSEN, OTHERS ENJOINED

The Denver Regional Office and the Salt Lake Branch Office announced that Chief U.S. District Judge Aldon J. Anderson entered orders of permanent injunction against Darrell L. Nielsen on June 6 and against Chatham Corporation, Chatham Securities Corp. and ABC Mining Corp. on July 25, 1978 enjoining them from violating the anti-fraud provisions of the securities laws. The order of permanent injunction against Nielsen was based upon findings of fact and conclusions of law entered by the Court after a trial on the merits, and the orders of permanent injunction against Chatham Corporation, Chatham Securities Corp. and ABC Mining Corp. were entered pursuant to the Commission's motion for default judgment. (SEC v. Richard L. Chatham, et al., D. Utah, Civil Action No. C-78-0104). (LR-8802)

ORDER OF PERMANENT INJUNCTION NAMES GORMAN KING, SR.

The Denver Regional Office announced that on June 18 the Honorable Paul Benson, Chief Judge, U.S. District Court for the District of North Dakota, issued an order of permanent injunction enjoining Gorman King, Sr. of Bismarck, North Dakota, from, among other things, violating Section 14(d) of the Securities Exchange Act of 1934, a provision which requires the filing of statements disclosing information regarding tender and exchange offers, and while making or participating in a cash tender offer or exchange offer for the securities of any issuer, from, directly or indirectly, purchasing or making arrangements to purchase, such securities otherwise than pursuant to such tender offer or exchange offer during the period the tender offer or exchange offer is open for acceptance. King consented to the entry of the order without admitting or denying the allegations of the Commission's complaint. (SEC v. Security International Corporation, et al., USDC, Dist. of ND, Southeastern Division, Civil Action No. A77-3063). (LR-8803)

CRIMINAL PROCEEDINGS

RICHARD T. SCHINDLER FOUND GUILTY

The Los Angeles Regional Office announced that on May 15, after a two week trial, a federal jury in Los Angeles, California, returned a guilty verdict against Richard T. Schindler of Honolulu on all 17 counts as charged. The jury found Schindler guilty of various violations of federal law including wire fraud and conspiracy to obstruct justice arising out of a purported investment program originally based in Newhall, California and later moved off-shore to Saint Vincent, West Indies, which defrauded approximately 1700 investors of approximately \$12 million. On June 4 the Honorable William Matthew Byrne, U.S. District Judge sentenced Schindler to nine years incarceration and fined him \$30,000 as punishment for these offenses.

Four other persons indicted with Schindler on January 11 had earlier pled guilty to charges also arising from this matter. Patty Molgaard of Thousand Oaks, California pled guilty to perjury before the grand jury and obstruction of justice. Her husband Larry Molgaard pled guilty to perjury before the Commission and obstruction of justice. Barbara Smith also of Thousand Oaks, California, pled guilty to obstruction of justice and perjury before the grand jury. John T. Bridston of Ventura, California, pled guilty to the sale of unregistered securities. On June 4 Judge Bryne imposed five year prison terms on these four defendants but suspended those sentences and granted them probation. Patty Molgaard was fined \$5,000 and ordered to perform 400 hours of community service. Larry Molgaard received the same fine and 250 hours of community service. Smith was fined \$10,000 and ordered to perform 300 hours of community service and Bridston also was fined \$10,000 and ordered to perform 300 hours of community service. Dennis Wayne Meredith of Los Angeles was also charged with perjury before the grand jury. A trial on stipulated facts was held as to that charge on May 5 before Judge Byrne. As of June 4 no decision has been rendered in that action. (U.S. v. Richard T. Schindler, et al., C.D. Cal., CR-79-0023). (LR-8808)

INVESTMENT COMPANY ACT RELEASES

MASSMUTUAL CORPORATE INVESTORS, INC.

A notice has been issued giving interested persons until July 25 to request a hearing on an application of MassMutual Corporate Investors, Inc. (Fund), registered under the Investment Company Act of 1940 as a non-diversified, closed-end, management investment company, and Massachusetts Mutual Insurance Company, the Fund's investment adviser, for an order: (1) pursuant to Section 17(d) of the Act and Rule 17d-1 thereunder, permitting the joint purchase by the Fund and the Insurance Company of a package of securities to be issued at direct placement by HH Holdings, Inc., and its subsidiary, HH Acquisition Corp., in connection with the acquisition of Houdaille Industries, Inc., and (2) pursuant to Section 17(b) of the Act, exempting from the provisions of Section 17(a) of the Act the proposed sale by the Insurance Company to the Fund of one-fourth of such package of securities. (Rel. IC-10754 - July 2)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL GRANTED

An order has been issued granting the application of Automated Medical Laboratories, Inc. requesting withdrawal of the common stock (\$.01 par value) from listing and registration on the Boston Stock Exchange, Inc. (Rel. 34-15981)

TRUST INDENTURE ACT RELEASES

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

An order has been issued under Subsection 304(c) of the Trust Indenture Act of 1939 on an application of Public Service Electric and Gas Company, exempting its first and refunding mortgage bonds, Series K, due 2009, from provisions of Subsection 316(a)(1) of the Act. (Rel. TI-535)

DART INDUSTRIES, INC.

An order has been issued under the Trust Indenture Act of 1939 on an application of Dart Industries, Inc. that the trusteeship of The Chase Manhattan Bank (National Association) under two indentures under which Dart is a guarantor, is not so likely to involve a material conflict of interest as to make it necessary to disqualify Chase from acting as trustee. (Rel. TI-536)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-18) FIRST COINVESTORS, INC., 200 I.U. Willets Rd., Albertson, N.Y. - 400,000 units, 400,000 shares of common stock with 400,000 redeemable common stock purchase warrants. Underwriter: Rooney, Pace Inc. The company's primary business is the sale of rare coins and stamps. (File 2-64908 - June 29)
- (S-6) NEW YORK MUNICIPAL TRUST, SERIES 6, 55 Water St., New York, N.Y. 10041 - 20,000 units. Depositor: Bear, Stearns & Co. (File 2-64913 - June 29)
- (S-8) ST. JOE MINERALS CORPORATION, 250 Park Ave., New York, N.Y. 10017 (212) 953-5000 - 500,000 shares of common stock. (File 2-64314 - June 29)
- (S-7) POTOMAC ELECTRIC POWER COMPANY, 1900 Pennsylvania Ave., N.W., Washington, D.C. 20068 (202) 872-2456 - 700,000 shares of Serial preferred stock. The company is engaged in the generation, transmission, distribution and sale of electricity. (File 2-64915 - June 29)

- (N-1) HOLDINGS OF U.S. GOVERNMENT SECURITIES, INC., 3200 Ponce de Leon Blvd., Coral Gables, Fla. 33134 (305) 444-7461 - an indefinite number of shares of common stock. (File 2-64916 - June 29)
- (N-1) HOLDING TRUST, 3200 Ponce de Leon Blvd., Coral Gables, Fla. 33134 (305) 444-7461 - an indefinite number of shares of common stock. (File 2-64917 - June 29)
- (N-1) THE FUNDPACK, INC., 3200 Ponce de Leon Blvd., Coral Gables, Fla. 33134 (305) 444-7461 - an indefinite number of shares of common stock. (File 2-64918 - June 29)
- (S-8) WESTERN DIGITAL CORPORATION, 3128 Red Hill Ave., Box 2180, Newport Beach, Cal. 92663 (714) 557-3550 - 2,734,105 shares. The company is engaged in designing, developing, manufacturing and marketing microelectronic devices. (File 2-64919 - June 29)
- (S-8) ATLANTIC RICHFIELD COMPANY, 515 South Flower St., Los Angeles, Cal. 90071 (213) 486-3511 - \$10 million of participations. (File 2-64920 - July 2)
- (S-1) CAPITAL ENERGY CORPORATION, 1025 Ridgedale Dr., Beverly Hills, Cal. 90210 (213) 626-6700 - 2,448,000 shares of Series A convertible preferred stock and 19,584,000 shares of common stock. Underwriter: John Muir & Co. The company is engaged in acquiring, developing and producing oil and gas reserves. (File 2-64921 - July 2)
- (S-8) MAY PETROLEUM INC., One Energy Sq., Suite 1000, 4925 Greenville Ave., Dallas, Tex. 75206 (214) 691-6100 - 500,000 shares of common stock. The company is engaged in the exploration for, and development of, oil and gas reserves. (File 2-64922 - July 2)
- (S-8) HANDY & HARMAN, 850 Third Ave., New York, N.Y. 10022 (212) 752-3400 - 239,000 shares of common stock. (File 2-64923 - July 2)
- (S-8) INTERFACE MECHANISMS, INC., 4405 Russell Rd., P.O. Box N, Lynnwood, Wash. 98036 (206) 743-7036 - 100,000 shares of common stock. (File 2-64924 - July 2)
- In a separate statement the company seeks registration of 100,000 shares of common stock. (File 2-64925 - July 2)
- (S-8) GEOSOURCE INC., 2700 South Post Oak Rd., Houston, Tex. 77056 (713) 961-1111 - 450,000 shares of common stock. (File 2-64926 - July 2)
- (S-7) GERBER SCIENTIFIC, INC., 83 Gerber Rd., South Windsor, Conn. 06074 (203) 644-1551 - \$18 million of subordinated sinking fund debentures, due 1994. Underwriter: L.F. Rothschild, Unterberg, Towbin. The company designs, manufactures, markets and services computer-controlled drafting and cutting systems. (File 2-64927 - July 2)
- (S-8) GAMBLE-SKOGMO, INC., 5100 Gamble Dr., 5100 Gamble Dr., Minneapolis, Minn. 55481 (612) 374-6123 - 300,000 shares of common stock. (File 2-64928 - July 2)
- (S-16) THE WASHINGTON WATER POWER COMPANY, East 1411 Mission Ave., Spokane, Wash. 99202 (509) 489-0500 - 423,110 shares of common stock. (File 2-64929 - July 2)
- (S-8) COMPUTER CONSOLES, INC., 97 Humboldt St., Rochester, N.Y. 14609 (716) 482-5000 - 165,000 shares of common stock. (File 2-64930 - July 2)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, TWENTY-SIXTH INTERMEDIATE TERM SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Inc. and Dean Witter Reynolds Inc. (File 2-64931 - July 2)
- (S-8) SHATTERPROOF GLASS CORPORATION, 4815 Cabot Ave., Detroit, Mich. 48210 (313) 582-6200 - 100,000 shares of common stock. (File 2-64932 - July 2)
- (S-16) GENERAL MOTORS ACCEPTANCE CORPORATION, 767 Fifth Ave., New York, N.Y. 10022 (212) 486-3824 - \$250 million of debentures, due July 15, 2004 and \$150 million of senior subordinated notes, due July 15, 1989. Underwriter: Morgan Stanley & Co. Inc. The company conducts financing and insurance operations. (File 2-64933 - July 3)
- (S-14) McM CORPORATION, Box 12317, 505 Cherlin Rd., Raleigh, N.C. 27605 (919) 821-0364 - 2,175,613 shares of common stock. (File 2-64934 - July 3)
- (S-16) WHITTAKER CORPORATION, 10880 Wilshire Blvd., Los Angeles, Cal. 90024 (213) 475-9411 - 110,250 shares of common stock. (File 2-64935 - July 3)

- (S-1) H. & VAL J. ROTHSCHILD, INC., 410 Degree of Honor Bldg., St. Paul, Minn. 55101 - \$8 million of six moth investment certificates. (File 2-64937 - July 3)
- (S-8) NIBCO INC., 500 Simpson Ave., Elkhart, Ind. 46515 (219) 295-3000 - 110,950 shares of Class B common stock. (File 2-64938 - July 2)
- (S-16) INTERLAKE, INC., Commence Plaza, 2015 Spring Rd., Oak Brook, Ill. 60521 (312) 986-6604 - 360,000 shares of common stock. (File 2-64939 - July 3)
- (S-8) DOW JONES & COMPANY, INC., 22 Cortlandt St., New York, N.Y. 10007 (212) 285-5000 - 400,000 shares of common stock. (File 2-64940 - July 3)
- (S-8) BROADVIEW FINANCIAL CORPORATION, 4221 Pearl Rd., Cleveland, Ohio 44109 (216) 523-1136 - 300,000 shares of common stock. (File 2-64941 - July 3)
- (S-16) WENDY'S INTERNATIONAL, INC., Box 256, 4288 West Dublin-Granville Rd., Dublin, Ohio 43017 (614) 889-0900 - 39,294 common shares. (File 2-64942 - July 3)
- (S-8) GULTON INDUSTRIES, INC., 101 College Road East, Princeton, N.J. 08540 (212) 689-2400 - 223,995 shares of common stock. (File 2-64943 - July 3)
- (S-8) PUBLIC SERVICE COMPANY OF NEW MEXICO, 414 Silver Avenue, S.W., Albuquerque, New Mexico 87102 - 800,000 shares of common stock. (File 2-64944 - July 3)
- In a separate (S-16) statement the company seeks registration of 439,829 shares of common stock. (File 2-64945 - July 3)
- (S-14) DEVELOPMENT CORPORATION OF AMERICA, 2514 Hollywood Blvd., Hollywood, Fla. 33020 (305) 920-6600 - \$23,744,000 shares of 12% subordinated debentures, due 1994. (File 2-74946 - July 3)

REGISTRATIONS EFFECTIVE

June 20: Documation Inc., 2-64651; E.F. Hutton Tax-Exempt Trust, National Series 42, 2-64395; Fotomat Corp., 2-64565; Guardian Industries Corp., 2-64378; J. P. Morgan & Co., Inc., 2-64621; New England Merchants Co., Inc., 2-63881; Nortek, Inc., 2-64451; Scott Paper Co., 2-64682; Security Bancorp, Inc., 2-63885; Trans Union Corp., 2-63869; Wesco Financial Corp., 2-64616.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Form 13-G) may in lieu of filing a Schedule 13D file a Form 13-G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period of June 18, 1979. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are sent forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* Louis Berkman	First Dyna-Corp. (Washington, PA) Common Stock - 87,359 shs. (29.9%)	6-18-79
* Leonard Rochwarger	Firstmark Corp. (Buffalo, NY) Common Stock - 289,873 shs. Common Stock - 85,732 shs. on exercise of Options	6-18-79
American Financial Corp. Carl H. Lindner Robert D. Lindner	Gannett Co., Inc. (Rochester, NY) Common Stock - 1,740,120 shs. Common Stock - 900,000 shs. on exercise of Warrants	6-18-79

ACQUISITION REPORTS CONT.

* National Medical Enterprises, Inc.	Hillhaven Corp. (Memphis, TN) Common Stock - 1,346,323 shs. (84.5%) Common Stock - 175,000 shs. on exercise of a Warrant Common Stock - 258,064 shs. on conversion of Preferred Stock	6-18-79
Janet Allison Christie	Houston Oil Fields Co. (Houston, TX) Common Stock - 1,528 shs.	6-18-79
Louis A. Rezzonico, Jr. Rose Marie Pereira Mary Ann Latham Pescaderos Restaurants, Inc.	Hungry Tiger Inc. (Van Nuys, CA) Capital Stock - 36,000 shs. Capital Stock - 25,000 shs. on conversion of Debentures	6-18-79
Western Investment Associates II WestVen Philip Greer, et al	Information Displays, Inc. (Elmsford, NY) Common Stock - 166,667 shs. (18.5%) on conversion of Notes	6-18-79
Hellman, Gal Investment Associates Warren Hellman Joseph J. Gal Paul J. Ferri	Information Displays, Inc. (Elmsford, NY) Common Stock - 166,667 shs. (18.5%) on conversion of Notes	6-18-79
* Brent D. Baird, Individually and Trustee Aries Hill Corp. Bridget Bos Baird, Individually and Trustee, et al	Kentucky Property Trust (Lexington, KY) Shares of Beneficial Interest - 227,600 (20.69%)	6-18-79
Honeywell Inc.	King Radio Corp. (Olathe, KS) Common Stock - 225,499 shs.	6-18-79
Martin B. Abrams	Mego International, Inc. (NYC) Common Stock - 317,060 shs. (14.1%) (Included above are shares owned by his wife, individually and as Custodian.)	6-18-79

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