

SEC NEWS DIGEST

Issue 97-188

September 29, 1997

COMMISSION ANNOUNCEMENTS

HEIDI STAM, ASSOCIATE DIRECTOR OF THE DIVISION OF INVESTMENT MANAGEMENT, TO LEAVE THE SEC FOR VANGUARD

Heidi Stam, Associate Director of Legal and Disclosure Issues in the Division of Investment Management will leave the Commission next month. Ms. Stam will join The Vanguard Group as a Principal in charge of securities regulation, a newly created position. She will report to Gregory Barton, recently named Managing Director and General Counsel. (Press Rel. 97-82)

CHAIRMAN LEVITT TO TESTIFY

Chairman Levitt will testify before the House Subcommittee on Capital Markets, Securities, and Government Sponsored Enterprises on Wednesday, October 1, 1997, concerning "FASB" proposed accounting rules for derivative financial contracts. The hearing will be held at 10:00 a.m. in Room 2128 of the Rayburn House Office Building.

RULES AND RELATED MATTERS

RULE AMENDMENTS RELATING TO MULTIPLE CLASS AND SERIES INVESTMENT COMPANIES

The Commission has issued a release that adopts amendments to two rules under the Investment Company Act. The amendments primarily affect Rule 18f-3, the rule that permits mutual funds to issue multiple classes of shares. The amendments to Rule 18f-3 expand and clarify the methods by which a multiple class fund may allocate among its classes income, gains and losses, and expenses not allocated to a particular class, and clarify the shareholder voting provisions of the rule. The release also includes a technical amendment to Rule 12b-1, the rule that governs the use of fund assets to pay for the distribution of fund shares. That amendment clarifies Rule 12b-1's application to a series fund. The amendments will be effective November 10, 1997. FOR FURTHER INFORMATION, CONTACT Thomas M. J. Kerwin at (202) 942-0690. (Rel. IC-22835)

ENFORCEMENT PROCEEDINGS

INSTITUTION OF ADMINISTRATIVE PROCEEDINGS AGAINST KENT BLACK, JOEL HURST, DAVID LYNCH, LARRY MULLER AND ROBERT MCCOOK

The Commission announced that it instituted public administrative proceedings against Kent T. Black, Joel L. Hurst, David E. Lynch, Larry E. Muller and Robert L. McCook, alleging that Hurst, Lynch and Muller, with McCook's assistance, engaged in a scheme to "park" securities and charge excessive markups of over \$1.85 million to customers of the broker-dealer by which they were employed. As a result of this parking scheme, the Order alleges that the broker-dealer failed to maintain accurate books and records and incurred numerous net-capital deficiencies.

The Order also alleges that Black made numerous misrepresentations and omissions in connection with the sale of mortgage-backed derivative securities to Escambia County, Florida, which lost in excess of \$3 million on these securities. The Order charges Black, Hurst, Lynch and Muller with willful violations of Section 17(a) of the Securities Act of 1933 and Sections 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5, thereunder. The Order also alleges that Hurst, Lynch, Muller and McCook willfully aided and abetted the broker-dealer's violations of Sections 15(c) and 17(a) of the Securities Exchange Act of 1934. (Rel. 34-39134)

SETTLEMENT OFFERS OF RONALD MONZIONE AND ARTHUR LAPKA ACCEPTED

The Commission announced the acceptance of Ronald A. Monzione's and Arthur R. Lapka's Offers of Settlement and the entry of Orders Instituting Proceedings, Making Findings and Imposing Remedial Sanctions. The Order bars Monzione and Lapka from association with any regulated entity. Monzione and Lapka consented to the entry of the Order without admitting or denying the Commission's findings.

The Order contains findings that between 1983 and August 1992, Monzione and Lapka offered and sold approximately \$26.6 million of unregistered securities, in three types of purported investments: high yielding certificates of deposits (CD's); interests in a real estate investment fund; and interest in a stock investment fund. According to the Order, purchasers of the CD's were told that they were investing in nine month or thirty-six month jumbo CD's in which other investors also had interests and that the CD's were insured by the Federal Deposit Insurance Corporation. The Order finds that investors in the real estate investment fund were told that they were investing in prime residential income producing properties, and that investors in the stock investment fund were told that they were investing blue chip stocks. In reality, the Order finds that none of these investments existed, but were in fact Ponzi schemes perpetrated by Monzione and offered and sold by Lapka.

Monzione and Lapka were previously enjoined by the U.S. District Court for the Northern District of Illinois from future violations of Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933 and Sections 10(b), 15(a) and 15(c) of the Exchange Act and Rules 10b-5 and 15c1-2 promulgated thereunder, based on the conduct described above. Monzione also pled guilty to two counts of mail fraud in a related criminal action. (Rel. 34-39135)

VIRGIL DAMHOF BARRED

The Commission announced the entry of an Order Instituting Public Administrative Proceedings, Making Findings and Imposing Remedial Sanctions against Virgil Damhof (Damhof), a resident of Willmar, Minnesota and a registered investment adviser with the Commission.

The Order contains findings that, between December 1995 and June 1996, Damhof wilfully violated the antifraud provisions of the federal securities laws in the offer and sale of promissory notes to his clients by failing to inform them of the risks inherent in investing in the promissory notes. In addition, the Order finds that Damhof knowingly placed false financial information in some of his clients' subscription agreements in order to ensure that they would be considered accredited investors. The Order makes further findings that Damhof wilfully violated a variety of other provisions of the Advisers Act by: failing to inform clients of Damhof's disciplinary history; failing to provide all clients with a Form ADV, Part II; and maintaining incomplete books and records. Further, the Order states that Damhof acted as an unregistered broker-dealer in the offer and sale of the promissory notes.

The Order also contains findings that Damhof consented, without admitting or denying any of the allegations in the Commission's Complaint, to the entry of a Final Judgment of Permanent Injunction by the United States District Court for the District of Minnesota which permanently enjoined Damhof from future violations of the same federal securities laws. The Commission's Order revokes Damhof's registration as an investment adviser and bars him from association with any broker, dealer, investment adviser, investment company or municipal securities dealer. (Rel. 34-39136; IA-1671)

PROCEEDINGS INSTITUTED AGAINST CORTLANDT CAPITAL CORP., MAYER AMSEL, AND JOSEPH MICHAEL GUCCIONE

The Commission announced today that it instituted administrative proceedings against Cortlandt Capital Corp. (formerly known as Greenway Capital Corp.), Mayer Amsel, and Joseph Michael Guccione. In the Order Instituting Proceedings, the Division of Enforcement alleges that, in late 1993 and early 1994, Amsel and, through him, Cortlandt manipulated the price of the stock of Vertex Industries, Inc. and defrauded customers and other broker-dealers (Vertex stock is traded over-the-counter on the NASDAQ SmallCap Market). The Division alleges that Guccione is liable because he aided and abetted Amsel and that Cortlandt and Guccione are liable for failing to supervise Amsel.

The Division is alleging that Amsel and Cortlandt took actions to artificially support or increase the price of Vertex stock and to defraud customers and other broker-dealers by, among other things, placing nominee purchase orders for which the nominees could not and would not pay, making unauthorized purchases in the accounts of some customers, and refusing to execute some customers' sell orders. The Division is also alleging that Cortlandt and Guccione participated in and contributed to the scheme by, among other things, refusing to execute customer sell orders, and that they were aware of a number of "red flags" concerning the scheme. The Division is seeking as remedies against the respondents cease and desist orders, disgorgement and interest, monetary penalties, and other remedial action. (Rel. 34-39138)

CONSOLIDATED FINANCIAL ADVISORS, INC., AND THOMAS LEROY BROWN CONSENT TO A CENSURE, CEASE AND DESIST ORDER, \$10,000 PENALTY, AND UNDERTAKING TO HIRE A CONSULTANT FOR 2 YEARS

The Commission simultaneously instituted and settled administrative proceedings against Consolidated Financial Advisors, Inc. (Consolidated), a registered investment adviser, formerly known as Public Employees Financial Advisors, Inc., and against Thomas LeRoy Brown (Brown), Consolidated's president, CEO and sole owner. Consolidated and Brown consented to the issuance of the Order, without admitting or denying the Commission's findings.

The Commission found that Consolidated, located in Thornton, Colorado, and Brown, located in Brighton, Colorado, distributed an advertisement that contained false information regarding the historical performance of Consolidated's investment services. The advertisement, distributed in April 1995, overstated the investment returns generated for clients and represented a third party's performance as Consolidated's own. Moreover, the Commission found that Consolidated and Brown did not maintain records of advertisements distributed by them and failed to maintain books and records as required by the Investment Advisers Act to support the investment performance touted in the advertisement.

The Order imposed a censure and a cease and desist order on Consolidated and Brown, assessed a \$10,000 civil money penalty, and required that they comply with an undertaking to retain an independent consultant for a two-year period. (Rel. IA-1672)

ORDER SETTING DISGORGEMENT AND CIVIL PENALTIES ENTERED AGAINST JAMIE EDELKIND

On September 17, the Honorable Horace T. Ward, United States District Judge for the Northern District of Georgia, entered an Order on Disgorgement and Civil Penalties as to Jamie Edelkind (Edelkind). Disgorgement was set in the amount of \$23,852.64, representing the ill-gotten gains received by Edelkind, and prejudgment interest thereon in the amount of \$3,343.10. Edelkind was further ordered to pay a civil penalty in the amount of \$23,852.64. Edelkind was ordered to pay the disgorgement and

prejudgment interest within 30 days of the date of the order and to make payments on the civil penalty with the first payment due within thirty (30) days of the date of the order.

The Commission's complaint, filed on February 15, 1996, alleged that Edelkind made material misrepresentations and omissions regarding the financial condition of Sage Technology, Inc. (Sage), its ongoing default on interest payments owed to purchasers of Sage notes, and the credentials of Edelkind, the president, chief scientist and principal shareholder of Sage. On March 11, 1996, an order of permanent injunction was entered against Sage, Thiele and Edelkind enjoining them from future violations of the securities laws. For further information, see LR-14818, LR-14834, LR-14846 and LR-15370. [SEC v. Sage Technology, Inc., Jamie Edelkind, and William R. Thiele, Civil Action No. 1:96-CV-361-HTW, N.D. Ga.] (LR-15512)

COMPLAINT FILED AGAINST INVESTMENT ADVISER

On September 26, the Commission filed a complaint in the United States District Court for the District of Massachusetts against Carlo D'Alelio, a registered investment adviser. The Commission's Complaint alleges that, between November 1992 and December 1993, the Defendant misappropriated more than \$50,000 received from clients for investment purposes and used the funds to pay his own personal expenses. According to the complaint, the defendant also made material omissions concerning disciplinary proceedings then pending against him in his application for investment adviser registration. The complaint further alleges that the defendant failed to amend his registration to disclose orders entered against him by the Massachusetts Securities Division and the National Association of Securities Dealers, Inc. and that he failed to file annual reports with the Commission.

In its complaint, the Commission alleges that the defendant violated the antifraud provisions of the Securities Act of 1933, the Securities Exchange Act of 1934 and the Investment Advisers Act and violated the filing and reporting provisions of the Advisers Act. The Commission is seeking a permanent injunction, disgorgement and a civil money penalty. [SEC v. Carlo D'Alelio, USDC, D. Mass., C.A. No. 97cv12160-JLT] (LR-15513)

INVESTMENT COMPANY ACT RELEASES

HARBOR FUND AND HARBOR CAPITAL ADVISORS, INC.

A notice has been issued giving interested persons until October 20, 1997, to request a hearing on an application filed by Harbor Fund and Harbor Capital Advisors, Inc. for an order under Section 6(c) of the Investment Company Act to permit applicants to enter into and materially amend contracts with certain funds' subadvisers without shareholder approval. (Rel. IC-22832 - September 25)

STYLE SELECT SERIES, INC., ET AL.

An order has been issued on an application filed by Style Select Series, Inc. and SunAmerica Equity Funds under Section 17(b) of the Investment Company Act for an exemption from Section 17(a) of the Act. The order permits a series of the Style Select Series, Inc. to acquire all of the assets and assume all of the liabilities of a series of SunAmerica Equity Funds. Because of certain affiliations, applicants may not rely on Rule 17a-8 under the Act. (Rel. IC-22833 - September 25)

ROBERTSON STEPHENS INVESTMENT TRUST, ET AL.

An order has been issued on an application filed by Robertson Stephens Investment Trust (Trust), Robertson, Stephens & Company Investment Management, L.P and Robertson Stephens Investment Management, Inc. (Advisers) under Section 6(c) of the Investment Company Act for an exemption from Section 15(a) of the Act. Robertson, Stephens & Company Group, L.L.C. and Robertson, Stephens & Company, Inc., parent companies of the Advisers (Parents), have agreed to merge with a wholly-owned subsidiary BankAmerica Corporation. The indirect change in control of the Advisers will result in the assignment, and thus the termination, of the existing advisory contracts between the Trust and the Advisers. The order permits the implementation, without shareholder approval, of a new investment advisory agreement for a period of up to 60 days following the date of the change in control of the Parents. The order also permits the Advisers to receive all fees earned under the new advisory agreement following shareholder approval. (Rel. IC-22834 - September 25)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by the Pacific Exchange (SR-PCX-97-33) relating to permanent approval of its Lead Market Maker System. Publication of the proposal is expected in the Federal Register during the week of September 29. (Rel. 34-39111)

NOTICE OF FILING AND IMMEDIATE EFFECTIVENESS OF PROPOSED AMENDMENT TO THE OPTIONS PRICE REPORTING AUTHORITY'S NATIONAL MARKET SYSTEM PLAN

A proposed rule change filed by the Options Price Reporting Authority to revise the professional subscriber fee structure and to eliminate a requirement that enterprise-rated based fees must be paid by electronic funds transfer (SR-OPRA-97-3) has become effective immediately. Publication of the proposal is expected in the Federal Register during the week of September 29. (Rel. 34-39131)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- S-8 UNITED STATES SURGICAL CORP, 150 GLOVER AVE, NORWALK, CT 06856
(203) 845-1000 - 200,000 (\$6,637,500) COMMON STOCK. (FILE 333-36067 -
SEP 22) (BR 1)
- S-11 APEX MORTGAGE CAPITAL INC, 865 FIGUEROA STREET, LOS ANGELES, CA 90017
(213) 244-0461 - 11,500,000 (\$184,000,000) COMMON STOCK (FILE 333-36069 -
SEP. 22) (BR 8 - NEW ISSUE)
- S-8 GATEWAY 2000 INC, 610 GATEWAY DR, NORTH SIOUX CITY, SD 57049
(605) 232-2594 - 1,000,000 (\$33,220,000) COMMON STOCK (FILE 333-36071 -
SEP. 22) (BR 3)
- S-4 ORION CAPITAL CORP, 9 FARM SPRINGS RD, 24TH FLOOR, FARMINGTON, CT 06032
(860) 674-6600 - 479,809 (\$20,901,680) COMMON STOCK (FILE 333-36073 -
SEP 22) (BR 1)
- S-3 CSL LIGHTING MANUFACTURING INC, 27615 AVE HOPKINS, VALENCIA, CA 91355
(805) 257-4155 - 4,512,820 (\$1,692,307.50) COMMON STOCK (FILE 333-36075 -
SEP 22) (BR 9)
- S-3 XYBERNAUT CORP, 12701 FAIR LAKES CIRCLE, STE 550, FAIRFAX, VA 22033
(703) 631-6925 - 1,285,713 (\$3,616,067 81) COMMON STOCK (FILE 333-36077 -
SEP 22) (BR 3)
- S-4 METROCALL INC, 6677 RICHMOND HWY, ALEXANDRIA, VA 22306 (703) 660-6677 -
12,306,388 (\$84,606,417 50) COMMON STOCK (FILE 333-36079 - SEP 22)
(BR 3)
- S-4 SCHEIN HENRY INC, 135 DURYEA RD, MELVILLE, NY 11747 (516) 843-5500 -
8,029,000 (\$287,518,490) COMMON STOCK. (FILE 333-36081 - SEP. 22) (BR. 1)
- S-8 SANTA ANITA OPERATING CO, 285 W HUNTINGTON DR, PO BOX 808, ARCADIA, CA
91066 (818) 574-7223 - 200,000 (\$3,050,000) PREFERRED STOCK (FILE
333-36083 - SEP 22) (BR 5)
- S-8 INMC MORTGAGE HOLDINGS INC, 35 N LAKE AVE, MSN 35 13, PASADENA, CA 91101
(800) -66-9-23 - 500,000 (\$11,860,000) COMMON STOCK (FILE 333-36085 -
SEP 22) (BR 8)
- S-8 HARRIS FINANCIAL INC, 235 N SECOND ST, HARRISBURG, PA 17101
(717) 236-4041 - 140,825 (\$2,434,142) COMMON STOCK. (FILE 333-36087 -
SEP 22) (BR 7)
- S-3 ILLINOIS SUPERCONDUCTOR CORPORATION, 451 KINGSTON COURT, MOUNT PROSPECT,
IL 60056 (847) 391-9400 - 468,572 (\$3,673,604.48) COMMON STOCK (FILE
333-36089 - SEP. 22) (BR 3)

S-4 COMMUNITY FIRST BANKSHARES INC, 520 MAIN AVENUE, FARGO, ND 58124
(701) 298-5600 - 60,000,000 (\$61,162,500) STRAIGHT BONDS. (FILE 333-36091
- SEP 22) (BR. 7)

S-8 SONUS PHARMACEUTICALS INC, 22026 20TH AVE SE, STE 102, BOTHELL, WA 98021
(206) 487-9500 - 774,810 (\$15,991,658.74) COMMON STOCK (FILE 333-36093 -
SEP 22) (BR 1)

S-3 ALLTEL CORP, ONE ALLIED DR, LITTLE ROCK, AR 72202 (501) 661-8000 -
471,922 (\$15,191,169.18) COMMON STOCK. (FILE 333-36095 - SEP 22) (BR. 3)

S-8 CHANNELL COMMERCIAL CORP, 26040 YNEZ ROAD, TEMECULA, CA 92591
(909) 694-9160 - 1,000,000 (\$14,000,000) COMMON STOCK. (FILE 333-36097 -
SEP 22) (BR 3)

S-8 HEXCEL CORP /DE/, 281 TRESSER BOULEVARD, C/O TWO STAMFORD PLZ, STAMFORD,
CT 06901 (203) 969-0666 - 150,000 (\$3,420,000) COMMON STOCK. (FILE
333-36099 - SEP. 22) (BR. 6)

SB-2 POORE BROTHERS INC, 3500 S LA COMETA DR, GOODYEAR, AZ 85338
(602) 925-0731 - 607,060 (\$910,590) COMMON STOCK. 300,000 (\$450,000)
WARRANTS, OPTIONS OR RIGHTS (FILE 333-36101 - SEP. 22) (BR 2)

S-8 IGENE BIOTECHNOLOGY INC, 9110 RED BRANCH RD, COLUMBIA, MD 21045
(410) 997-2599 - 2,000,000 (\$267,500) COMMON STOCK (FILE 333-36103 -
SEP 22) (BR 4)

S-3 AMRESKO INC, 700 N PEARL ST, SUITE 2400 LB 342, DALLAS, TX 75201
(214) 953-7700 - 199,405 (\$6,630,216.25) COMMON STOCK. (FILE 333-36105 -
SEP 22) (BR 8)

S-3 AMERICAN BINGO & GAMING CORP, 515 CONGRESS AVE, STE 1200, AUSTIN, TX
78701 (512) 472-2041 - 1,572,500 (\$10,254,062.50) COMMON STOCK. (FILE
333-36107 - SEP 22) (BR. 9)

S-3 NETWORK EVENT THEATER INC, 529 FIFTH AVE, NEW YORK, NY 10017
(212) 779-2740 - 1,015,873 (\$5,556,825.31) COMMON STOCK (FILE 333-36113 -
SEP 22) (BR 9)

S-8 ASPECT DEVELOPMENT INC, 1300 CHARLESTON RD, MOUNTAIN VIEW, CA 94043
(415) 428-2700 - 1,000,000 (\$29,350,625) COMMON STOCK (FILE 333-36117 -
SEP 22) (BR 3)

SB-2 WYMAN PARK BANCORPORATION INC, 11 WEST RIDGELY RD, LUTHERVILLE, MD 21903
(410) 252-6450 - 925,750 (\$9,257,500) COMMON STOCK. (FILE 333-36119 -
SEP 22) (NEW ISSUE)

S-8 BIO TECHNOLOGY GENERAL CORP, 70 WOOD AVE S, ISELIN, NJ 08830
(908) 632-8800 - 100,000 (\$1,365,625) COMMON STOCK. (FILE 333-36121 -
SEP 22) (BR 1)

S-4 ZIONS BANCORPORATION /UT/, ONE SOUTH MAIN STREET, SUITE 1380,
SALT LAKE CITY, UT 84111 (801) 524-4787 - 4,925,024 (\$296,555,178.43)
COMMON STOCK (FILE 333-36123 - SEP. 22) (BR 7)

S-1 KITTY HAWK INC, P O BOX 612787, 1515 W 20TH ST, DALLAS/FORT WORTH IN, TX
75261 (214) 456-2220 - 4,715,000 (\$86,048,750) COMMON STOCK. (FILE
333-36125 - SEP. 22) (BR. 5)

S-3 AMERICAN GENERAL HOSPITALITY CORP, 5606 MACARTHUR BLVD, STE 1200,
IRVING, TX 75038 (214) 352-3330 - 2,172,370 (\$58,925,536.25) COMMON STOCK.
(FILE 333-36127 - SEP 22) (BR 8)

S-8 NEW CENTURY FINANCIAL CORP, 18400 VON KARMAN AVE, STE 1000, IRVINE, CA
92612 (714) 440-7030 - 2,000,000 (\$33,000,000) COMMON STOCK. (FILE
333-36129 - SEP 22) (BR 8)

S-8 APACHE CORP, 2000 POST OAK BLVD, ONE POST OAK CENTER STE 100, HOUSTON,
TX 77056 (713) 296-6000 - 25,000 (\$1,028,125) COMMON STOCK (FILE
333-36131 - SEP 22) (BR 4)

S-8 KIEWIT PETER SONS INC, 1000 KIEWIT PLZ, 14TH FLOOR, OMAHA, NE 68131

(402) 342-2052 - 300,000 (\$16,275,000) COMMON STOCK. (FILE 333-36133 - SEP 22) (BR 6)

F-3 NAM TAI ELECTRONICS INC, C/O NAM TAI ELECTRONICS INC,
SUITE 530-999 WEST HASTING ST, VANCOUVER BC, K3 V6CZW (604) 669-7800 -
6,000,000 (\$135,300,000) COMMON STOCK 260,000 (\$6,396,000)
WARRANTS, OPTIONS OR RIGHTS 130,000 (\$3,198,000) COMMON STOCK. (FILE
333-36135 - SEP 22) (BR 6)

S-3 CINTAS CORP, 6800 CINTAS BLVD, P O BOX 625737, CINCINNATI, OH 45262
(513) 459-1200 - 17,728 (\$1,266,488 32) COMMON STOCK (FILE 333-36139 -
SEP. 22) (BR. 2)

S-1 GUARANTY FEDERAL BANCSHARES INC, 1341 WEST BATTLEFIELD, SPRINGFIELD, MO
65807 (417) 889-2494 - 6,221,522 (\$62,215,220) COMMON STOCK (FILE
333-36141 - SEP 23) (NEW ISSUE)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events

- Item 1 Changes in Control of Registrant
- Item 2 Acquisition or Disposition of Assets
- Item 3 Bankruptcy or Receivership
- Item 4 Changes in Registrant's Certifying Accountant
- Item 5 Other Materially Important Events
- Item 6 Resignations of Registrant's Directors
- Item 7 Financial Statements and Exhibits
- Item 8 Change in Fiscal Year
- Item 9 Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N W , Washington, D C 20549 or at the following e-mail box address <public info @ sec>. In most cases, this information is also available on the Commission's website <www sec gov>

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
PRICE T ROWE REALTY INCOME FUND III	DE	X									09/12/97	AMEND
PRIMEDEX HEALTH SYSTEMS INC	NY				X						09/08/97	
PS GROUP HOLDINGS INC	DE				X	X					09/16/97	
QPQ CORP	FL				X	X					05/12/97	
REALTY REFUND TRUST	OH	X					X				09/04/97	
ROCKIES FUND INC	NV	X									09/04/97	
ROTECH MEDICAL CORP	FL				X						09/17/97	
SCIENTIFIC SOFTWARE INTERCOMP INC	CO				X	X					09/11/97	
SEAGULL ENERGY CORP	TX				X	X					09/11/97	
SILICON VALLEY RESEARCH INC	CA				X	X					09/15/97	
SIMON DEBARTOLO GROUP INC	MD				X	X					09/17/97	
SNYDER COMMUNICATIONS INC	DE				X						08/31/97	
SOS STAFFING SERVICES INC	UT	X					X				09/15/97	
SOUTHWEST GAS CORP	CA				X						09/17/97	
SPEEDFAM INTERNATIONAL INC	IL				X	X					09/17/97	
STORAGE USA INC	TN	X			X	X					09/17/97	
SUGEN INC	DE				X						09/12/96	
SUPERIOR BANK FSB	IL				X	X					09/16/97	
SUSA PARTNERSHIP LP	TN	X			X	X					09/17/97	
SVI HOLDINGS INC	NV				X						09/30/97	

NAME OF ISSUER	STATE		8K ITEM NO.									DATE	COMMENT
	CODE		1	2	3	4	5	6	7	8	9		
SYQUEST TECHNOLOGY INC	DE					X	X					09/17/97	
TCC INDUSTRIES INC	TX					X	X					09/09/97	
TCF FINANCIAL CORP	DE		X					X				09/04/97	
TELOS CORP	MD				X							09/15/97	
TEMPLATE SOFTWARE INC	VA						X					06/27/97	AMEND
TEMPLATE SOFTWARE INC	VA						X					06/27/97	AMEND
TESCORP INC	TX					X	X					09/17/97	
TOLEDO EDISON CO	OH					X						07/08/97	
TOLL BROTHERS INC	DE					X	X					09/16/97	
TVI CORP	MD					X						09/12/97	
UAL CORP /DE/	DE					X	X					09/18/97	
UCFC ACCEPTANCE CORP	LA					X	X					09/15/97	
UNISON SOFTWARE INC	DE		X					X				09/12/97	
UNITED INTERNATIONAL HOLDINGS INC	DE					X						09/10/97	
UNITED PARK CITY MINES CO	DE					X						08/22/97	
UNITED STATES SATELLITE BROADCASTIN G CO INC	MN								X			09/04/97	
UNOCAL CORP	DE					X						09/17/97	
VANDERBILT SQUARE CORP	FL		X									09/02/97	
WEALTH INTERNATIONAL INC	NV					X						05/19/97	
WORLDCOM INC /GA/	GA					X	X					09/07/97	
WYNDHAM HOTEL CORP	DE							X				09/18/97	AMEND
ACACIA RESEARCH CORP	CA						X					07/06/97	AMEND
ACACIA RESEARCH CORP	CA						X					07/06/97	AMEND
AIR PRODUCTS & CHEMICALS INC /DE/	DE					X						09/18/97	
AMERICA WEST AIRLINES INC	DE					X	X					09/15/97	
AMERICA WEST HOLDINGS CORP						X	X					09/15/97	
AMERICAN GENERAL CORP /TX/	TX					X						09/17/97	
AMPLICON INC	CA		X									09/12/97	
ARTISOFT INC	DE					X	X					09/19/97	
BALCOR COLONIAL STORAGE INCOME FUND	IL		X					X				09/19/97	
85													
BARNETT AUTO RECEIVABLES CORP								X				09/18/97	
BEDFORD PROPERTY INVESTORS INC/MD	MD		X									06/30/97	AMEND
BELLWETHER EXPLORATION CO	DE					X						09/12/97	
BORDEN INC	NJ		X					X				09/04/97	
BROOKTROUT TECHNOLOGY INC	MA		X					X				06/30/97	AMEND
CALI REALTY CORP /NEW/	MD					X	X					09/18/97	
CALI REALTY CORP /NEW/	MD					X						09/19/97	
CAMBRIDGE NEUROSCIENCE INC	DE					X	X					09/16/97	
CELGENE CORP /DE/	DE					X	X					09/05/97	
CENTERIOR ENERGY CORP	OH					X						08/27/97	AMEND
CHASE CREDIT CARD MASTER TRUST	NY					X	X					09/19/97	
CHASE CREDIT CARD MASTER TRUST	NY					X	X					09/19/97	
CHASE MANHATTAN AUTO GRANTOR TRUST 1996-B	NY					X	X					09/19/97	
CHASE MANHATTAN AUTO OWNER TRUST 19 96-C	DE					X	X					09/19/97	
CHASE MANHATTAN AUTO OWNER TRUST 19 97-A	NY					X	X					09/19/97	
CHASE MANHATTAN AUTO OWNER TRUST 19 97-B	NY					X	X					09/19/97	
CHASE MANHATTAN BANK USA	DE					X	X					09/19/97	
CHASE MANHATTAN GRANTOR TRUST 1995- A	NY					X	X					09/19/97	
CHASE MANHATTAN GRANTOR TRUST 1995- B						X	X					09/19/97	
CHASE MANHATTAN GRANTOR TRUST 1996- A	NY					X	X					09/19/97	

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CHASE MANHATTAN HOME EQUITY LOAN TR UST 1995-1	NY					X	X					09/19/97	
CHEVY CHASE BANK FSB	MD							X				09/18/97	
CLEVELAND CLIFFS INC	OH					X	X					09/09/97	
CLEVELAND ELECTRIC ILLUMINATING CO	OH					X						08/27/97	AMEND
CLIFFS DRILLING CO	DE					X	X					09/19/97	
CLIFFS DRILLING CO	DE					X	X					09/19/97	
COMM BANCORP INC	PA					X	X					08/18/97	
COMMERCIAL FEDERAL CORP	NE					X	X					09/11/97	
COMMUNITY CARE SERVICES INC	NY		X					X				05/14/97	AMEND
CORESTATES HOME EQUITY LOAN TRUST 1 996-1								X				09/19/97	
COSTA RICA INTERNATIONAL INC	NV	X										09/19/97	
CRAIG CONSUMER ELECTRONICS INC	DE					X						09/12/97	
D&E COMMUNICATIONS INC	PA	X						X				09/04/97	
DEGEORGE FINANCIAL CORP	DE			X	X	X						09/11/97	
DIAMOND OFFSHORE DRILLING INC	DE					X	X					09/19/97	
DLJ MORT ACCEPT CORP MORT PASS THR CER SER 1995-6								X				04/25/95	
DLJ MORT ACCEPT CORP MORT PASS THR CER SER 1995-6								X				09/25/95	
DLJ MORT ACCEPT CORP MORT PASS THR CER SER 1995-6								X				10/25/95	
DLJ MORT ACCEPT CORP MORT PASS THR CER SER 1995-6								X				11/27/95	
DLJ MORT ACCEPT CORP MORT PASS THR CER SER 1995-6								X				12/26/95	
DLJ MORT ACCEPT CORP MORT PASS THR CER SER 1995-6								X				01/25/96	
DLJ MORT ACCEPT CORP MORT PASS THR CER SER 1995-6								X				02/26/96	
DLJ MORT ACCEPT CORP MORT PASS THR CER SER 1995-6								X				03/25/96	
DLJ MORT ACCEPT CORP MORT PASS THR CER SER 1995-6								X				04/25/96	
DLJ MORTGAGE ACCEP CORP MORT PASS T HR CERT SERS 1992-Q2								X				05/26/92	
DLJ MORTGAGE ACCEP CORP MORT PASS T HR CERT SERS 1992-Q2								X				06/25/92	
DLJ MORTGAGE ACCEP CORP MORT PASS T HR CERT SERS 1992-Q2								X				07/27/92	
DLJ MORTGAGE ACCEP CORP MORT PASS T HR CERT SERS 1992-Q2								X				08/25/92	
DLJ MORTGAGE ACCEP CORP MORT PASS T HR CERT SERS 1992-Q2								X				09/25/92	
DLJ MORTGAGE ACCEP CORP MORT PASS T HR CERT SERS 1992-Q2								X				10/26/92	
DLJ MORTGAGE ACCEP CORP MORT PASS T HR CERT SERS 1992-Q2								X				11/25/92	
DLJ MORTGAGE ACCEP CORP MORT PASS T HR CERT SERS 1992-Q2								X				12/28/92	
DLJ MORTGAGE ACCEP CORP MORT PASS T HR CERT SERS 1992-Q2								X				01/25/93	
DLJ MORTGAGE ACCEP CORP MORT PASS T HR CERT SERS 1992-Q2								X				02/25/93	
DLJ MORTGAGE ACCEP CORP MORT PASS T HR CERT SERS 1992-Q2								X				03/25/93	
DLJ MORTGAGE ACCEP CORP MORT PASS T HR CERT SERS 1992-Q2								X				04/26/93	
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERIES 1995-4	DE							X				09/25/95	

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DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERIES 1995-4	DE								X			10/25/95	
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERIES 1995-4	DE								X			11/27/95	
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERIES 1995-4	DE								X			12/26/95	
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERIES 1995-4	DE								X			01/25/96	
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERIES 1995-4	DE								X			02/26/96	
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERIES 1995-4	DE								X			03/25/96	
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERIES 1995-4	DE								X			04/25/96	
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1993-Q3									X			03/25/93	
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1993-Q3									X			04/26/93	
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1993-Q3									X			05/25/93	
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1993-Q3									X			06/25/93	
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1993-Q3									X			07/26/93	
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1993-Q3									X			08/25/93	
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1993-Q3									X			09/27/93	
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1993-Q3									X			10/25/93	
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1993-Q3									X			11/26/93	
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1993-Q3									X			12/27/93	
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1993-Q3									X			01/25/94	
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1993-Q3									X			02/25/94	
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1993-Q3									X			03/25/94	
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO CERT SERS 1993-Q3									X			04/25/94	
DLJ MORTGAGE ACCEPTANCE CORP MORT P AS THR CER SERIES 1992-1									X			03/25/92	
DLJ MORTGAGE ACCEPTANCE CORP MORT P AS THR CER SERIES 1992-1									X			04/27/92	
DLJ MORTGAGE ACCEPTANCE CORP MORT P AS THR CER SERIES 1992-1									X			05/26/92	
DLJ MORTGAGE ACCEPTANCE CORP MORT P AS THR CER SERIES 1992-1									X			06/25/92	
DLJ MORTGAGE ACCEPTANCE CORP MORT P AS THR CER SERIES 1992-1									X			07/27/92	
DLJ MORTGAGE ACCEPTANCE CORP MORT P AS THR CER SERIES 1992-1									X			08/25/92	
DLJ MORTGAGE ACCEPTANCE CORP MORT P AS THR CER SERIES 1992-1									X			09/25/92	
DLJ MORTGAGE ACCEPTANCE CORP MORT P AS THR CER SERIES 1992-1									X			10/25/92	
DLJ MORTGAGE ACCEPTANCE CORP MORT P AS THR CER SERIES 1992-1									X			11/25/92	

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DLJ MORTGAGE ACCEPTANCE CORP MORT P AS THR CER SERIES 1992-1									X		12/26/92	
DLJ MORTGAGE ACCEPTANCE CORP MORT P AS THR CER SERIES 1992-1									X		01/25/93	
DLJ MORTGAGE ACCEPTANCE CORP MORT P AS THR CER SERIES 1992-1									X		02/25/93	
DLJ MORTGAGE ACCEPTANCE CORP MORT P AS THR CER SERIES 1992-1									X		03/25/93	
DLJ MORTGAGE ACCEPTANCE CORP MORT P AS THR CER SERIES 1992-1									X		04/26/93	
DLJ MORTGAGE ACCEPTANCE CORP MORT P DE ASS THR CERT SER 1995 5									X		12/26/95	
DLJ MORTGAGE ACCEPTANCE CORP MORT P DE ASS THR CERT SER 1995 5									X		01/25/96	
DLJ MORTGAGE ACCEPTANCE CORP MORT P DE ASS THR CERT SER 1995 5									X		02/26/96	
DLJ MORTGAGE ACCEPTANCE CORP MORT P DE ASS THR CERT SER 1995 5									X		03/25/96	
DLJ MORTGAGE ACCEPTANCE CORP MORT P DE ASS THR CERT SER 1995 5									X		04/25/96	
DLJ MORTGAGE ACCEPTANCE CORP MORT P DE ASS THR CERT SER 1995-Q8									X		12/26/95	
DLJ MORTGAGE ACCEPTANCE CORP MORT P DE ASS THR CERT SER 1995-Q8									X		01/25/96	
DLJ MORTGAGE ACCEPTANCE CORP MORT P DE ASS THR CERT SER 1995-Q8									X		02/26/96	
DLJ MORTGAGE ACCEPTANCE CORP MORT P DE ASS THR CERT SER 1995-Q8									X		03/25/96	
DLJ MORTGAGE ACCEPTANCE CORP MORT P DE ASS THR CERT SER 1995-Q8									X		04/25/96	
DLJ MORTGAGE ACCEPTANCE CORP MORT P DE ASS THRO CER SER 1995-Q3									X		12/26/95	
DLJ MORTGAGE ACCEPTANCE CORP MORT P DE ASS THRO CER SER 1995-Q3									X		01/25/96	
DLJ MORTGAGE ACCEPTANCE CORP MORT P DE ASS THRO CER SER 1995-Q3									X		02/26/96	
DLJ MORTGAGE ACCEPTANCE CORP MORT P DE ASS THRO CER SER 1995-Q3									X		03/25/96	
DLJ MORTGAGE ACCEPTANCE CORP MORT P DE ASS THRO CER SER 1995-Q3									X		04/25/96	
ENSTAR INCOME GROWTH PROGRAM SIX B L P	GA				X			X			09/17/97	
ENVIRONMENTAL SAFEGUARDS INC/TX	NV			X				X			09/17/97	
EQCC ASSET BACKED CORP	DE				X			X			09/19/97	
EQCC RECEIVABLES CORP	DE				X			X			09/19/97	
EQUIVANTAGE ACCEPTANCE CORP	DE				X			X			09/17/97	
FALCON CLASSIC CABLE INCOME PROPERT IES LP	CA				X			X			09/17/97	
FELCOR SUITE HOTELS INC	DE				X			X			09/19/97	
FIRST INDUSTRIAL REALTY TRUST INC	MD							X			09/11/97	
FIRST NATIONAL BANK OF ATLANTA				X							09/17/97	
FIRST NATIONAL BANK OF COMMERCE	LA							X			09/09/97	
FIRST WASHINGTON REALTY TRUST INC	MD							X			09/16/97	
GENERAL AUTOMATION INC	DE							X			09/19/97	AMEND
GOTHIC ENERGY CORP	DE		X		X			X			09/09/97	
GRANT GEOPHYSICAL INC	DE			X				X			09/15/97	
GREY WOLF INC	TX				X			X			09/19/97	
GUTHRIE SAVINGS INC	OK							X			09/17/97	
HALIS INC	GA							X			07/07/97	AMEND
HANNA M A CO/DE	DE						X				12/04/96	
HELMSTAR GROUP INC	DE		X					X			09/19/97	

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		1	2	3	4	5	6	7	8	9		
HYBRIDON INC	DE				X	X					09/19/97	
IDT CORP	DE				X	X					09/05/97	
ILX INC/AZ/	AZ				X	X					08/22/97	
INTEGRATED HEALTH SERVICES INC	DE				X	X					09/15/97	
INTEGRATED SURGICAL SYSTEMS INC	DE		X				X	X			09/05/97	
INTERNET COMMUNICATIONS CORP	CO				X			X			09/15/97	
INTERNEURON PHARMACEUTICALS INC	DE				X						09/18/97	
IXC COMMUNICATIONS INC	DE				X	X					09/17/97	
KEMPER INVESTORS LIFE INSURANCE CO	IL		X								09/12/97	
KENTUCKY UTILITIES CO	KY				X						09/12/97	
KU ENERGY CORP	KY				X						09/12/97	
LAKE ARIEL BANCORP INC	PA		X								09/09/97	
LEXINGTON CORPORATE PROPERTIES INC	MD		X				X				09/04/97	
LUND INTERNATIONAL HOLDINGS INC	DE		X		X	X	X				09/09/97	
MERCURY FINANCE CO	DE				X	X					09/18/97	
METAL RECOVERY TECHNOLOGIES INC	DE							X			09/15/97	
NAPRO BIOTHERAPEUTICS INC	DE				X						09/19/97	
NATHANS FAMOUS INC	DE				X	X					09/12/97	
NEW ENGLAND COMMUNITY BANCORP INC	DE				X						09/17/97	
NEW PLAN REALTY TRUST	MA				X	X					09/19/97	AMEND
NORTH COAST ENERGY INC / DE/	DE				X	X	X				09/04/97	
NORTHERN STATES POWER CO /MN/	MN				X	X					09/19/97	
OILEX INC /NV/	NV				X						08/29/97	
OILEX INC /NV/	NV							X			08/29/97	
OMEGA ENVIRONMENTAL INC	DE		X		X	X					09/17/97	
OMNICARE INC	DE		X				X				09/12/97	
PEREGRINE REAL ESTATE TRUST	CA				X	X					09/15/97	
PNC MORTGAGE SECURITIES CORP	DE					X					09/18/97	
PNC MORTGAGE SECURITIES CORP	DE				X	X					09/19/97	
PROVIDENT BANK	OH				X	X					09/19/97	
ROM TECH INC	PA				X						06/11/97	
SAVANNAH FOODS & INDUSTRIES INC	DE				X	X					09/12/97	
SCIENCE APPLICATIONS INTERNATIONAL CORP	DE				X	X					09/19/97	
SEAFIELD CAPITAL CORP	MO		X								09/17/97	
SILVERADO GOLD MINES LTD								X			08/22/97	
STAFFMARK INC	DE		X				X				08/04/97	AMEND
STARWOOD LODGING CORP	MD		X				X				09/10/97	
STARWOOD LODGING TRUST	MD		X				X				09/10/97	
TETRA TECH INC	DE						X				06/11/97	AMEND
TOLEDO EDISON CO	OH				X						08/27/97	AMEND
TOPRO INC	CO				X						09/19/97	
TYCO INTERNATIONAL LTD /BER/								X			09/15/97	
UNIVERSAL INTERNATIONAL INC /MN/	MN				X	X					09/09/97	
USFREIGHTWAYS CORP	DE		X								09/18/97	
VALLEY NATIONAL GASES INC	WV				X	X					09/19/97	
VIKING CAPITAL GROUP INC	UT		X				X				09/04/97	
VISTA 2000 INC	DE		X				X				06/19/97	
WACHOVIA CREDIT CARD MASTER TRUST			X								09/17/97	
WELLPOINT HEALTH NETWORKS INC /DE/	DE				X						09/19/97	
WESTERN BEEF INC /DE/	DE				X		X				09/15/97	
WESTERN PACIFIC AIRLINES INC /DE/	DE				X	X					09/11/97	
WESTINGHOUSE ELECTRIC CORP	PA				X	X					09/19/97	
WHIRLPOOL CORP /DE/	DE				X	X					09/18/97	
WORLD ACCESS INC	DE				X	X					09/19/97	
ACE LTD					X	X					09/18/97	
ACR GROUP INC	TX		X				X				09/09/97	
ACTRADE INTERNATIONAL LTD	DE				X						09/24/97	
ADELPHIA COMMUNICATIONS CORP	DE				X	X					09/19/97	
AFFILIATED COMPUTER SERVICES INC	DE				X	X					09/20/97	

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AIR & WATER TECHNOLOGIES CORP	DE					X	X					09/24/97	
AK STEEL HOLDING CORP	DE					X	X					09/24/97	
AMERAC ENERGY CORP	DE					X	X					09/22/97	
AMERICAN BANKNOTE CORP	DE					X	X					09/25/97	
AMERICAN PAD & PAPER CO	DE					X	X					09/15/97	
AMERICAN PAD & PAPER CO OF DELAWARE INC	DE					X	X					09/15/97	
AMERICAN RESOURCES OF DELAWARE INC	DE					X	X					09/15/97	
AMERISOURCE DISTRIBUTION CORP	DE					X	X					09/22/97	
AMRESCO COMMERCIAL MORTGAGE FUNDING I CORP	DE					X	X					09/17/97	
ANICOM INC	DE							X				09/25/97	AMEND
APOLLO GROUP INC	AZ		X					X				09/23/97	
APPLE COMPUTER INC	CA		X									09/24/97	
APPLE COMPUTER INC	CA		X									09/24/97	
ARCA CORP	NJ		X									09/18/97	
ARCADIA FINANCIAL LTD	MN					X	X					06/05/97	
ASSET SECURITIZATION CORP COM MOR P ASS THR CER SER 1997 MD	NY					X	X					09/15/97	
ASSET SECURITIZATION CORP COMM MOR PASS THR CER 1996-MD VI	NY					X	X					09/15/97	
ASSET SECURITIZATION CORP COMM MORT PASS THR CER SER 1997-D4	NY					X	X					09/16/97	
AVITAR INC /DE/	DE					X						09/23/97	
BA MASTER CREDIT CARD TRUST / BABYSTAR INC	DE					X	X					08/31/97	
BANC ONE CORP /OH/	OH					X	X					09/25/97	
BANK OF AMERICA NATIONAL TRUST & SA VING ASSOCIATION						X	X					09/15/97	
BANK OF AMERICA NATIONAL TRUST & SA VING ASSOCIATION						X	X					09/15/97	
BANKUNITED FINANCIAL CORP	FL					X						09/23/97	
BARNETT BANKS INC	FL					X	X					09/23/97	
BAY VIEW SECURITIZATION CORP	DE							X				09/10/97	
BIOTECHNICA INTERNATIONAL INC	DE					X						09/24/97	
BMC WEST CORP	DE					X	X					09/23/97	
BUCYRUS INTERNATIONAL INC	DE					X	X					09/24/97	
CALENERGY CO INC	DE					X	X					09/24/97	
CAPITAL RESOURCES REAL ESTATE PARTN ERSHIP II	TX		X									05/07/97	
CELLSTAR CORP	DE					X	X					09/25/97	
CENTRAL & SOUTH WEST CORP	DE					X						09/10/97	
CENTRAL POWER & LIGHT CO /TX/	TX					X						09/10/97	
CFC INTERNATIONAL INC	DE		X									09/03/97	
CHANCELLOR MEDIA CORP OF LOS ANGELE S	DE							X				09/05/97	AMEND
CHANCELLOR MEDIA CORP/	DE							X				09/05/97	AMEND
CHENIERE ENERGY INC	DE					X			X			09/15/97	
CIT HOME EQUITY LOAN TRUST 1997-1	NY					X	X					09/15/97	
CITIZENS INC	CO		X									09/22/97	
COASTAL CARIBBEAN OILS & MINERALS L TD	DO					X						09/24/97	
COMPUTER DATA SYSTEMS INC	MD					X						09/20/97	
CONSOLIDATED EDISON CO OF NEW YORK INC	NY					X	X					09/23/97	
CONTINENTAL INVESTMENT CORP /GA/	GA		X									09/09/97	
CONTISECURITIES ASSET FUNDING CORP	DE					X	X					09/24/97	
CORNERSTONE IMAGING INC	DE					X	X					09/09/97	
COTELLIGENT GROUP INC	DE					X	X					09/09/97	
CRAGAR INDUSTRIES INC /DE	DE					X						09/19/97	

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CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP	DE				X	X					09/22/97	
DCX INC	CO								X		09/09/97	
DELTA FUNDING CORP /DE/	DE				X	X					09/24/97	
DELTA WOODSIDE INDUSTRIES INC /SC/	SC					X					08/25/97	AMEND
DEUTSCHE FLOORPLAN RECEIVABLES L P	DE				X						08/31/97	
DIGITAL COMMUNICATIONS TECHNOLOGY C ORP	DE				X						09/17/97	
DIGITAL RECORDERS INC	NC				X						09/05/97	
EAGLEMARK INC	NV				X	X					09/30/97	
EAGLEMARK INC	NV				X	X					09/30/97	
EL CHICO RESTAURANTS INC	TX			X							09/25/97	
ELECTROPHARMACOLOGY INC	DE				X						09/24/97	
ELEK TEK INC	DE			X	X	X					09/17/97	
EMPIRE FUNDING HOME LOAN OWNER TRUS T 1997 2	DE				X	X					09/30/97	
EMPIRE FUNDING HOME LOAN OWNER TRUS T 1997-1	DE				X	X					09/30/97	
EMPIRE FUNDING HOME LOAN REMIC TRUS T 1997-A	DE				X	X					09/30/97	
EQCC ASSET BACKED CORP	DE				X	X					09/22/97	
EQCC RECEIVABLES CORP	DE				X	X					09/22/97	
EQUI VANTAGE HOME EQUITY LOAN TRUST 1995-1	NY				X	X					09/30/97	
EQUICON MORTGAGE LOAN TRUST 1994-1	NY					X					09/18/97	
EQUICON MORTGAGE LOAN TRUST 1994-2	NY					X					09/18/97	
EQUICON MORTGAGE LOAN TRUST 1995-1	NY					X					09/18/97	
EQUITABLE OF IOWA COMPANIES	IA				X						09/24/97	
EXTENDED FAMILY CARE CORP	NY		X				X				09/09/97	
FARMER MAC MORTGAGE SECURITIES CORP	DE	X									09/24/97	
FAY LESLIE COMPANIES INC	DE				X						09/24/97	
FIDELITY NATIONAL FINANCIAL INC /DE /	DE				X	X					09/23/97	
FINANCIAL ASSET SEC CORP MEGO MORT FHA TITLE I LN TR 1996-3					X	X					09/30/97	
FINANCIAL ASSET SEC CORP MEGO MORT HOME LOAN OWNER TR 1997-1					X	X					09/30/97	
FINANCIAL ASSET SEC CORP MEGO MORT HOME LOAN OWNER TR 1997-2	DE				X	X					09/30/97	
FINANCIAL ASSET SEC CORP MEGO MORT HOME LOAN OWNER TR 1997-3					X	X					09/30/97	
FINANCIAL ASSET SEC INC MORT PART S ECURITIES SER 1997-NAMC2					X	X					09/30/97	
FINANCIAL ASSETS SEC CORP MEGO MORT FHA TITLE I LOAN 1996-1	DE				X	X					09/30/97	
FIRST COMMONWEALTH FINANCIAL CORP / PA/	PA			X		X					09/18/97	
FIRST USA CREDIT CARD MASTER TRUST	DE				X	X					09/09/97	
FIRSTBANCORPORATION INC	SC				X	X					09/09/97	
FLUSHING FINANCIAL CORP	DE				X						09/09/97	
FOCUS ENHANCEMENTS INC	DE				X	X					09/10/97	
FUND AMERICA INVESTORS CORP II	DE				X						09/17/97	
FX ENERGY INC	NV				X						09/11/97	
GENTA INCORPORATED /DE/	DE				X	X					09/24/97	
GENTIA SOFTWARE PLC	X0				X						09/10/97	
GISH BIOMEDICAL INC	CA				X						09/15/97	
GLASGAL COMMUNICATIONS INC	DE				X	X					09/23/97	
GLEASON CORP /DE/	DE		X								08/14/97	AMEND
GLOBAL MOTORSPORT GROUP INC	DE		X			X					09/16/97	
GOODRICH B F CO	NY				X						09/22/97	

NAME OF ISSUER	STATE		8K ITEM NO.									DATE	COMMENT
	CODE		1	2	3	4	5	6	7	8	9		
GOVERNMENT EXPORT TRUST SERIES 1993 -1	NY					X		X				09/30/97	
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1987-A	DE		NO	ITEMS								09/15/97	
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1987-1	DE		NO	ITEMS								09/15/97	
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1988-1	DE		NO	ITEMS								09/15/97	
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1988-2			NO	ITEMS								09/15/97	
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1988-3	DE		NO	ITEMS								09/15/97	
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1988-4	DE		NO	ITEMS								09/15/97	
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1988-5	DE		NO	ITEMS								09/15/97	
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1989-1	DE		NO	ITEMS								09/15/97	
GREEN TREE FINANCIAL CORP	MN							X				09/25/97	
GST TELECOMMUNICATIONS INC						X						09/09/97	
GYNECARE INC	DE		X		X							08/04/97	
H&R BLOCK INC	MO		X		X							09/25/97	
HEALTHSOUTH CORP	DE		X		X							08/26/97	AMEND
HIGHWOODS PROPERTIES INC	MD		X		X							09/25/97	
HONDA AUTO RECEIVABLES 1994-A GRANT OR TRUST	CA		X									05/31/96	
HONDA AUTO RECEIVABLES 1994-A GRANT OR TRUST	CA				X							06/30/96	
HOST MARRIOTT CORP/MD	DE		X					X				09/10/97	
HYBRIDON INC	DE				X		X					09/23/97	
ICIFC SECURED ASSETS CORP	CA						X					09/24/97	
ICIFC SECURED ASSETS CORP	CA		X		X							09/25/97	
ILX INC/AZ/	AZ		X		X							09/22/97	
IMPERIAL CREDIT MORTGAGE HOLDINGS I NC	MD				X		X					09/22/97	
INTERAMERICAS COMMUNICATIONS CORP	NV		X		X		X					09/24/97	
INTERPUBLIC GROUP OF COMPANIES INC	DE								X			09/17/97	
JETBORNE INTERNATIONAL INC	DE		X									08/10/97	
JOHNSON WORLDWIDE ASSOCIATES INC	WI						X					07/11/97	AMEND
JONES CABLE INCOME FUND 1-B LTD	CO				X		X					09/17/97	
JONES CABLE INCOME FUND 1-C LTD	CO				X		X					09/17/97	
KANSAS CITY LIFE INSURANCE CO	MO		X									09/04/97	
KELLSTROM INDUSTRIES INC	DE		X				X					09/10/97	
KRAUSES FURNITURE INC	DE				X		X					09/19/97	
KTI INC	NJ					X						09/16/97	
LABOR READY INC	WA		X				X					09/25/97	
LAKEHEAD PIPE LINE PARTNERS L P	DE				X		X					09/25/97	
LASERSIGHT INC /DE	DE				X		X					09/24/97	
LEHMAN ABS CORP	DE				X		X					09/23/97	
LEHMAN ABS CORP	DE				X		X					09/23/97	
LEHMAN ABS CORP	DE				X		X					09/23/97	
LEXINGTON HEALTHCARE GROUP INC	DE				X							08/15/97	AMEND
LIFE FINANCIAL SER AD RT MT PAS THR CT SE 1997 1A & 97 1B TR	NY							X				09/15/97	
LOCH HARRIS INC	NV				X		X					01/15/96	AMEND
LOTUS PACIFIC INC	DE		X									09/24/97	
MALLINCKRODT INC /MO	NY					X						09/25/97	
MATZEL & MUMFORD MORTGAGE FUNDING I NC	NJ							X				07/15/97	AMEND
MCKESSON CORP	DE					X		X				09/22/97	
MEDICAL MANAGER CORP	DE		X					X				09/10/97	

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		1	2	3	4	5	6	7	8	9		
REGAL CINEMAS INC	TN				X	X					09/25/97	
REPUBLIC NEW YORK CORP	MD				X	X					09/24/97	
RESIDENTIAL ACCREDIT LOANS INC	DE				X	X					09/23/97	
RESIDENTIAL ACCREDIT LOANS INC	DE				X	X					09/23/97	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE				X						09/24/97	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE				X	X					09/25/97	
SABA PETROLEUM CO	CO	X									09/24/97	
SALOMON INC	DE				X	X					09/24/97	
SERAGEN INC	DE				X	X					09/09/97	
SIMPSON MANUFACTURING CO INC /CA/	CA				X						12/31/97	
SL GREEN REALTY CORP	MD	X				X					09/15/97	
SMARTALK TELESERVICES INC					X	X	X				09/17/97	
SMITH BARNEY HOLDINGS INC	DE				X	X					09/24/97	
SOLO SERVE CORP	DE		X			X					09/18/97	
SOURCE ONE MORTGAGE SERVICES CORP	DE				X						09/19/97	
SOUTHERN TIMBER PARTNERS I	GA	X									09/18/97	
SOUTHERN TIMBER PARTNERS 2	GA	X									09/18/97	
SPECIALTY CARE NETWORK INC	DE	X				X					09/10/97	
STAR BANC CORP /OH/	OH				X	X					09/15/97	
STARWOOD LODGING CORP	MD				X	X					09/10/97	
STARWOOD LODGING TRUST	MD				X	X					09/10/97	
STEWART ENTERPRISES INC	LA				X						09/25/97	
STRUCTURED ASSET SEC CORP MORT PASS THRO CERT SER 1997-01 TR	NY						X				09/15/97	
STRUCTURED ASSET SECURITIES CORP SE RIES 1997 LL I	DE				X	X					09/25/97	
STRUCTURED ASSETS SECURITIES CORP S ER 1995-1	DE				X	X					09/30/97	
SUBSTANCE ABUSE TECHNOLOGIES INC	DE		X								09/10/97	
SUMMIT DESIGN INC	DE	X				X					09/09/97	
TENGTU INTERNATIONAL CORP	DE			X							06/04/97	
TIS MORTGAGE INVESTMENT CO	MD				X						09/09/97	
TMS MORTGAGE INC	NJ				X	X					09/22/97	
TMS MORTGAGE INC	NJ				X	X					09/22/97	
TOTAL CONTROL PRODUCTS INC	IL				X	X					09/22/97	
TOYOTA AUTO RECEIVABLES 1997-A GRAN TOR TRUST	CA	X									08/31/97	
TPI ENTERPRISES INC	NJ				X						09/12/97	
TRANSIT GROUP INC	FL					X					07/11/97	AMEND
TRAVELERS GROUP INC	DE				X	X					09/24/97	
TRENWICK GROUP INC	DE				X	X					09/24/97	
TRI COUNTY FINANCIAL CORP /MD/	MD		X			X					09/19/97	
TRINET CORPORATE REALTY TRUST INC	MD					X					09/11/97	
UCFC FUNDING CORP	LA				X	X					09/24/97	
UNC INC	DE	X			X	X					09/16/97	
UNITED AUTO GROUP INC	DE				X	X					09/12/97	
UNITED SHIELDS CORP/OH/	CO				X	X					09/12/97	
UNITED STATES LEATHER INC /WI/	WI				X	X					09/24/97	
USA WASTE SERVICES INC	DE				X	X					09/10/97	
VIDAMED INC	DE				X						09/24/97	
VIRAGEN INC	DE				X	X					07/01/97	
VISTA 2000 INC	DE	X				X					08/25/97	
VSI ENTERPRISES INC	DE			X	X	X					09/18/97	
WASHINGTON MUTUAL INC	WA				X						11/01/97	
WASTEMASTERS INC	MD	X									09/09/97	
WESTERN BEEF INC /DE/	DE				X	X					09/15/97	AMEND
WESTERN INVESTMENT REAL ESTATE TRUS T	CA				X	X					09/24/97	
WFS FINANCIAL 1997-A OWNERS TRUST	DE				X	X					09/20/97	

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WHIRLPOOL CORP /DE/	DE					X	X					09/22/97	
WORLD FINANCIAL NETWORK NATIONAL BA NK						X	X					09/15/97	
XCL LTD	DE										X	08/19/97	
XIRCOM INC	CA					X	X					09/11/97	



FOR IMMEDIATE RELEASE

97-82

**HEIDI STAM, ASSOCIATE DIRECTOR OF THE DIVISION OF INVESTMENT
MANAGEMENT, TO LEAVE THE SEC FOR VANGUARD**

Washington, D.C., September 29, 1997 – Heidi Stam, Associate Director of Legal and Disclosure Issues in the Division of Investment Management will leave the Commission next month. Ms. Stam will join The Vanguard Group as a Principal in charge of securities regulation, a newly created position. She will report to Gregory Barton, recently named Managing Director and General Counsel.

Ms. Stam joined the Securities and Exchange Commission staff in 1987 after six years of private practice. Since her arrival at the Commission, she has been promoted to positions of increasing responsibility within the Division of Investment Management. Prior to becoming Associate Director, Ms. Stam was Senior Adviser to the Director, Chief of Staff for the Division and Assistant Chief Counsel.

Most recently, Ms. Stam has been instrumental in developing rule proposals for the Commission to improve mutual fund prospectuses and launch a new summary prospectus called a fund profile. She has also overseen the Division's regulation of variable insurance products. Ms. Stam received her B.A. from Tufts University, her J.D. from the American University's Washington College of Law and her LL.M from Harvard Law School.

Barry Barbash, Director of Investment Management, said, "Everyone at the Commission will miss Heidi tremendously, especially the Division of Investment Management. Her perseverance and insightfulness will be a model for each of us as we move forward with proposals that Heidi has overseen since their infancy. As she leaves after more than ten years of experience in the Division, we know she will be successful in all of her undertakings."

Arthur Levitt, Chairman of the Securities and Exchange Commission, said, "Throughout her tenure with the SEC, Heidi has dedicated herself to improving the protections of individual investors. Her commitment to encouraging disclosure to facilitate communication between companies and investors is unparalleled. I know she will continue this commitment and we wish her the best."

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