

SEC NEWS DIGEST

Issue 97-7

January 10, 1997

ENFORCEMENT PROCEEDINGS

JOSEPH GALLUZZI CHARGED IN MUNICIPAL SECURITIES KICKBACK SCHEME

The Commission filed a complaint today in federal court in Newark, New Jersey, alleging that Joseph P. Galluzzi (Galluzzi) violated the antifraud provisions of the Securities Exchange Act of 1934 (Exchange Act) arising from payments of more than \$250,000 in undisclosed kickbacks that Galluzzi received from First Fidelity Securities Group (FFSG) and A.G. Edwards & Sons, Inc. between April 1987 and December 1993 in connection with issuances of municipal securities by Essex County, New Jersey (Essex County), the Essex County Improvement Authority (ECIA) and the Township of Irvington, New Jersey (Irvington). During the period of the conduct alleged in the complaint, Joseph P. Galluzzi was either a financial consultant to the Freeholders of Essex County, a financial consultant to Essex County, or the Treasurer of Essex County; and was a financial consultant to the Municipal Council of Irvington.

The Commission seeks a final judgment permanently enjoining Galluzzi from future violations of Section 10(b) of the Exchange Act and Rule 10b-5. In addition, the Commission seeks disgorgement of the kickbacks he received and prejudgment interest.

FFSG previously settled an administrative proceeding arising out of the same kickback scheme, in which it, without admitting or denying the findings, consented to the issuance of an order finding that FFSG willfully violated Section 17(a) of the Securities Act of 1933, and Sections 10(b) and 15B(c)(1) of the Exchange Act and Rule 10b-5, and Rules G-8, G-17 and G-20 of the Municipal Securities Rulemaking Board, and requiring FFSG to pay disgorgement and prejudgment interest in the amount of \$1,793,309.43 and pay a \$500,000 penalty (See In the Matter of First Fidelity Securities Group, Exchange Act Release No. 36694 (Jan. 9, 1996), 61 SEC Docket 68 (Feb. 6, 1996). [SEC v. Joseph P. Galluzzi, Civil Action No. 97-76, D.N.J.] (LR-15211)

JUDGMENT OF PERMANENT INJUNCTION AGAINST JAMES FALLER II

On December 18, the Honorable Lenore C. Nesbitt, United States District Judge for the Southern District of Florida, entered an order of permanent injunction enjoining James S. Faller II (Faller) from violating Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder.

The Court further ordered Faller to pay disgorgement in the amount of \$9,028, plus prejudgment interest thereon, representing gains alleged to have been received by Faller following his purchase of 20,000 shares of Evro Corporation (Evro) common stock while in possession of material non-public information concerning Evro.

Faller consented to the relief without admitting or denying the allegations set forth in a complaint filed by the Commission on September 30, 1996. The complaint alleged that Faller and his co-defendant, Rolan Colon (Colon), while acting as consultants for Evro, caused the corporation to issue a false press statement stating that Evro had obtained a \$30 million loan commitment from a European trust to finance the development and sale of Evro products, while knowing the purported loan commitment was fictitious. The press release caused an immediate and positive rise in the price of Evro common stock at which time Faller sold his shares of the corporation's stock. [SEC v. James S. Faller and Rolan Colon, Civil Action No. 96-7125-CIV-Nesbitt, USDC for S.D. Fla.] (LR-15212)

INVESTMENT COMPANY ACT RELEASES

ANNUITY MANAGEMENT SERIES

An order has been issued pursuant to Section 8(f) of the Investment Company Act declaring that Annuity Management Series has ceased to be an investment company. (Rel. IC-22454 - January 8)

THE BFM INSTITUTIONAL TRUST INC.

A notice has been issued giving interested persons until February 2 to request a hearing on an application filed by The BFM Institutional Trust Inc. for an order pursuant to Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-22455 - January 8)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

A proposed rule change filed by the National Association of Securities Dealers to modify the NASD's minimum gross income assessment (SR-NASD-96-56) has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of January 13. (Rel. 34-38126)

A proposed rule change (SR-NASD-96-57) filed by the National Association of Securities Dealers to recoup from its members SEC transaction fees assessed against the NASD pursuant to recently enacted legislation, has become immediately effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the notice is expected in the Federal Register during the week of January 13. (Rel. 34-38133)

PROPOSED RULE CHANGES

The American Stock Exchange filed a proposed rule change (SR-AMEX-96-46) to amend Rule 170 to permit options specialist organizations and their approved persons to engage in market making activities on other options exchanges in the options in which they are registered on the AMEX. Publication of the proposal is expected in the Federal Register during the week of January 13. (Rel. 34-38128)

The Boston Stock Exchange filed a proposed rule change (SR-BSE-96-12) to amend Chapter II, Section 34A of its rules (Trading Halts Due to Extraordinary Market Volatility - Circuit Breakers), to adopt new thresholds for triggering its Circuit Breakers. Publication of the proposal is expected in the Federal Register during the week of January 13. (Rel. 34-38138)

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change and issued notice of filing and granted accelerated approval to Amendment No. 1 to the proposed rule change submitted by the National Association of Securities Dealers (SR-NASD-96-08) to permit the quotation of Direct Participation Programs (DPPs) on the OTC Bulletin Board Service and to require that all transactions in DPPs be reported through the Automated Confirmation Transaction Service. (Rel. 34-38132)

The Commission approved a proposed rule change (SR-Amex-96-34) filed by the American Stock Exchange which provides that the Amex will not object to the assertion of independent contractor status by a natural person who is a registered representative, securities lending representative or securities trader if such status will not preclude his or her characterization and treatment as an employee for purposes of the Constitution and Rules of the Amex. Publication of the approval order is expected in the Federal Register during the week of January 13. (Rel. 34-38140)

SIGNIFICANT NO-ACTION, EXEMPTIVE AND INTERPRETIVE LETTERS

The following is a list of significant no-action, exemptive and interpretative letters recently issued by the Division of Corporation Finance. These letters express the view of the Division respecting novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act, and the Investment Advisers Act. Copies of these letters may be obtained by writing to the Public Reference Room, Securities and Exchange Commission, Washington, D.C. 20549, or by making a request in person at the Public Reference Room, 450 Fifth Street, N.W., Room 1024, Washington, D.C., stating the name of the subject company, the Act and the Section of the Act to which it relates and the public availability date.

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
IPONET	1933 Act - Rules 134 and 502(c)	07/26/96	07/26/96
State Street Bank and Trust Company	1933 Act - Section 3(a)(2) 1934 Act - Section 3(a)(12) 1940 Act - Section 3(c)(11)	08/01/96	08/01/96
Cleary, Gottlieb Steen & Hamilton	1933 Act - Rule 402(e) 1934 Act - Rule 12b-11(d)	08/13/96	08/13/96
VK/AC Holding, Inc.	1933 Act - Section 5 and Rule 144(a)(3)	08/22/96	08/22/96
Royce Exchange Fund	1933 Act - Rule 502(c)	08/28/96	08/28/96
Viacom Inc.	1933 Act - Form S-3 1934 Act - Sections 13 and 15(d)	09/13/96	09/13/96

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
EIF Holdings, Inc.	1933 Act - Rule 144(d)	10/01/96	10/01/96
Focus Surgery, Inc.	1934 Act- Sections 13 and 15(d)	10/03/96	10/03/96

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 CORNERSTONE REALTY INCOME TRUST INC, 306 E MAIN ST, RICHMOND, VA 23219
(804) 643-1761 - 2,700,000 (\$29,700,000) COMMON STOCK. (FILE 333-19187 -
JAN. 03) (BR. 8)
- S-3 LIFE MEDICAL SCIENCES INC, 214 CARNEGIE CENTER, PRINCETON, NJ 08540
(609) 452-0707 - 1,612,786 (\$10,531,493) COMMON STOCK. (FILE 333-19195 -
JAN. 03) (BR. 1)
- S-8 WINSTON HOTELS INC, 2209 CENTURY DR, SUITE 300, RALEIGH, NC 27612
(919) 510-6010 - 700,000 (\$9,493,750) COMMON STOCK. (FILE 333-19197 -
JAN. 03) (BR. 8)
- S-1 THERMEDICS DETECTION INC, 220 MILL RD, CHELMSFORD, MA 01824
(508) 251-2000 - 23,040,000 (\$23,040,000) COMMON STOCK. (FILE 333-19199 -
JAN. 03)
- SB-2 COMMERCIAL BANCORP INC /FL/, SUITE 213A, 533 NORTH NOVA ROAD,
ORMOND BEACH, FL 32714 (904) 672-3003 - 1,200,000 (\$12,000,000)
COMMON STOCK. (FILE 333-19201 - JAN. 03) (BR. 9 - NEW ISSUE)
- S-8 AMERICAN BIO MEDICA CORP, 102 SIMMONS RD, ANCRAMDALE, NY 12503
(518) 329-4485 - 2,000,000 (\$6,416,970) COMMON STOCK. (FILE 333-19203 -
JAN. 03) (BR. 9)
- S-3 NUKO INFORMATION SYSTEMS INC /CA/, 2391 QUME DRIVE, SAN JOSE, CA 95131
(310) 652-4959 - 2,025,000 (\$23,414,063) COMMON STOCK. (FILE 333-19205 -
JAN. 03) (BR. 3)
- S-3 PXRE CORP, 399 THORNALL ST, SUITE 14, EDISON, NJ 08837 (212) 837-9520 -
3,171 (\$69,920.55) COMMON STOCK. (FILE 333-19207 - JAN. 03) (BR. 1)
- S-3 SYSTEMSOFT CORP, 2 VISION DRIVE, NATICK, MA 01760 (508) 651-0088 -
2,787,802 (\$45,779,228) COMMON STOCK. (FILE 333-19211 - JAN. 03) (BR. 3)

- S-8 POTASH CORPORATION OF SASKATCHEWAN INC, 122 1ST AVE S, SASKATOON,
SASKATCHEWAN CANADA, A9 (306) 933-8500 - 1,000,000 (\$83,812,500)
COMMON STOCK. (FILE 333-19215 - JAN. 03) (BR. 4)
- S-8 CPC INTERNATIONAL INC, INTERNATIONAL PLZ, P O BOX 8000,
ENGLEWOOD CLIFFS, NJ 07632 (201) 894-4000 - 200,000 (\$15,338,000)
COMMON STOCK. (FILE 333-19217 - JAN. 03) (BR. 2)
- S-6 INSURED MUNICIPALS INC TR & INV QUAL TAX EX TR MULTI SER 287,
ONE PARKVIEW PLAZA, UIT ADMN, C/O VAN KAMPEN MERRITT INC, OAKBROOK TERRACE,
IL 60181 (708) 684-6057 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. (FILE
333-19219 - JAN. 03) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INC TR & INV QUAL TAX EX TR MULTI SER 288,
ONE PARKVIEW PLAZA, UIT ADMN, C/O VAN KAMPEN MERRITT INC, OAKBROOK TERRACE,
IL 60181 (708) 684-6057 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. (FILE
333-19221 - JAN. 03) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INC TR & INV QUAL TAX EX TR MULTI SER 289,
ONE PARKVIEW PLAZA UIT ADMN, C/O VAN KAMPEN MERRITT INC, OAKBROOK TERRACE,
IL 60181 (708) 684-6057 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. (FILE
333-19223 - JAN. 03) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INC TR & INV QUAL TAX EX TR MULTI SER 290,
ONE PARKVIEW PLAZA UIT ADMN, C/O VAN KAMPEN MERRITT INC, OAKBROOK TERRACE,
IL 60181 (708) 684-6057 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. (FILE
333-19225 - JAN. 03) (BR. 18 - NEW ISSUE)
- S-4 UNITED NATIONAL BANCORP, 1130 ROUTE 22 EAST, BRIDGEWATER, NJ 08807
(908) 429-2200 - 554,753 (\$10,035,481.77) COMMON STOCK. (FILE 333-19227 -
JAN. 03) (BR. 7)
- S-8 SURGICAL LASER TECHNOLOGIES INC /DE/, 200 CRESSON BLVD PO BOX 880, OAKS,
PA 19456 (610) 650-0700 - 300,000 (\$450,000) COMMON STOCK. (FILE
333-19229 - JAN. 03) (BR. 1)
- S-3 AVERY DENNISON CORPORATION, 150 N ORANGE GROVE BLVD, PASADENA, CA 91103
(818) 304-2000 - 767,200 (\$27,473,432) COMMON STOCK. (FILE 333-19231 -
JAN. 03) (BR. 4)
- S-4 DELTA BEVERAGE GROUP INC, 2221 DEMOCRAT ROAD, MEMPHIS, TN 38132
(901) 344-7100 - 120,000,000 (\$120,000,000) STRAIGHT BONDS. (FILE
333-19233 - JAN. 03) (NEW ISSUE)
- S-1 BANK UNITED CORP, 50 CHARLES LINDBERG BLVD SUITE 500, UNIONDALE, NY
11553 (516) 745-6644 - 10,208,610 (\$267,337,974) COMMON STOCK. (FILE
333-19237 - JAN. 03) (BR. 7)
- SB-2 TASTY FRIES INC, 650 SENTRY PKWY STE ONE, BLUE BELL, PA 19422
(610) 941-2109 - 6,229,408 (\$778,676) COMMON STOCK. (FILE 333-19239 -
JAN. 03) (BR. 6)
- S-8 BURLINGTON NORTHERN SANTA FE CORP, 3800 CONTINENTAL PLZ, 777 MAIN ST,
FT WORTH, TX 76102 (817) 333-2000 - 3,000,000 (\$256,312,500) COMMON STOCK.
(FILE 333-19241 - JAN. 03) (BR. 5)
- S-3 AMERICAN MEDICAL TECHNOLOGIES INC, 5847 SAN FELIPE STE 900,
SAN FELIPE PLZ, HOUSTON, TX 77057 (713) 783-8200 - 5,952,500 (\$14,137,188)
COMMON STOCK. (FILE 333-19245 - JAN. 03) (BR. 6)
- N-2 H&Q HEALTHCARE INVESTORS, 50 ROWES WHARF, BOSTON, MA 02110
(617) 574-0537 - 2,644,170 (\$47,099,278.13)
COMMON SHARES OF BENEFICIAL INTEREST. (FILE 333-19247 - JAN. 03) (BR. 17)
- S-3 POMEROY COMPUTER RESOURCES INC, 1840 AIRPORT EXCHANGE BLVD, SUITE 240,
ERLANGER, KY 41018 (606) 282-7111 - 1,265,000 (\$43,958,750) COMMON STOCK.
(FILE 333-19249 - JAN. 03) (BR. 3)
- S-8 FORENSIC TECHNOLOGIES INTERNATIONAL CORP, 2021 RESEARCH DR, ANNAPOLIS,
MD 21401 (410) 224-8770 - 902,548 (\$7,136,497) COMMON STOCK. (FILE
333-19251 - JAN. 03) (BR. 1)

- S-8 ENRON CORP, 1400 SMITH ST, HOUSTON, TX 77002 (713) 853-6161 - 415,448 (\$17,708,471) COMMON STOCK. (FILE 333-19253 - JAN. 03) (BR. 4)
- S-3 BANK OF AMERICA NATIONAL ASSOCIATION, 1825 EAST BUCKEYE RD, 555 CALIFORNIA ST, PHOENIX, AR 85034 (415) 622-3530 - 2,000,000,000 (\$2,000,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 333-19255 - JAN. 03) (BR. 8)
- S-4 MOTORS & GEARS INC, 1751 LAKE LOOK RD, SUITE 550, DEERFIELD, IL 60015 (847) 267-4449 - 170,000,000 (\$170,000,000) STRAIGHT BONDS. (FILE 333-19257 - JAN. 03) (NEW ISSUE)
- S-8 VALLEY RESOURCES INC /RI/, 1595 MENDON RD, CUMBERLAND, RI 02864 (401) 334-1188 - 27,400 (\$308,250) COMMON STOCK. (FILE 333-19259 - JAN. 03) (BR. 4)
- S-3 FAIRFIELD COMMUNITIES INC, 11001 EXECUTIVE CENTER DRIVE, LITTLE ROCK, AR 72211 (501) 228-2700 - 60,000 (\$1,462,500) COMMON STOCK. (FILE 333-19261 - JAN. 03) (BR. 6)
- S-3 BALTIMORE GAS & ELECTRIC CO, GAS & ELECTRIC BLDG, CHARLES CTR, BALTIMORE, MD 21201 (410) 783-5920 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 333-19263 - JAN. 03) (BR. 4)
- S-8 INTERNATIONAL REMOTE IMAGING SYSTEMS INC /DE/, 9162 ETON AVE, CHATSWORTH, CA 91311 (818) 709-1244 - 84,320 (\$166,110) COMMON STOCK. (FILE 333-19265 - JAN. 03) (BR. 1)
- S-8 ALCO STANDARD CORP, P O BOX 834, VALLEY FORGE, PA 19482 (215) 296-8000 - 4,000,000 (\$166,000,000) COMMON STOCK. (FILE 333-19267 - JAN. 06) (BR. 4)
- S-4 SUNRISE TECHNOLOGIES INTERNATIONAL INC, 47257 FREMONT BLVD, FREMONT, CA 94538 (510) 623-9001 - 12,411,129 (\$11,708,702) COMMON STOCK. (FILE 333-19269 - JAN. 06) (BR. 1)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ALAMO GROUP INC	DE								X	12/26/97	
ALDEN ELECTRONICS INC	MA				X	X				12/31/96	
ALLIED WASTE INDUSTRIES INC	DE				X					12/30/96	
AMERICAN COMMUNICATIONS SERVICES INC	DE				X					12/13/96	
AMERICAN HEALTH PROPERTIES INC	DE								X	01/08/97	

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AMERICREDIT CORP	TX				X		X			01/08/97	
AMES DEPARTMENT STORES INC	DE				X					12/28/96	
AMP INC	PA				X					01/08/97	
ARDEN REALTY INC	MD	X		X	X					12/17/96	
ARGO BANCORP INC /DE/	DE				X					01/08/97	
AVIVA PETROLEUM INC /TX/	TX				X	X				01/07/97	
AVIVA PETROLEUM INC /TX/	TX				X	X				01/08/97	
BANKUNITED FINANCIAL CORP	DE				X					12/30/96	
BARRETT RESOURCES CORP	DE				X	X				01/08/97	
BEAR STEARNS MORTGAGE SECURITIES INC	DE				X	X				12/30/96	
BEDFORD PROPERTY INVESTORS INC/MD	MD	X								12/31/96	
BELLATRIX INTERNATIONAL INC	DE				X					12/10/96	
BERYLLIUM INTERNATIONAL CORP /UT/	UT				X					12/23/96	
BOLIVIAN POWER CO LTD/DE		X					X			12/19/96	
BOONTON ELECTRONICS CORP	NJ	X								12/09/96	
BOSTON TECHNOLOGY INC	DE	X								01/09/97	AMEND
BOSTON TECHNOLOGY INC	DE	X								01/09/97	AMEND
BREED TECHNOLOGIES INC	DE						X			10/25/96	AMEND
CALIFORNIA PROPERTIES FUND	CA				X					12/23/96	
CHASE MANHATTAN BANK USA	DE				X	X				01/09/97	
CHROMALICS COLOR SCIENCES INTERNATIONAL	NY				X	X				01/06/97	
CINERGI PICTURES ENTERTAINMENT INC	DE				X	X				12/30/96	
CITGO PETROLEUM CORP	DE				X					12/26/96	
CITIZENS INC	CO	X								01/03/97	
CLASSNOTES TRUST 1995-1 ASSET BACKED SER							X			12/27/96	
CLOROX CO /DE/	DE				X					12/31/96	
COLUMBUS MCKINNON CORP	NY				X	X				01/09/97	
COMC INC	IL						X			12/06/96	AMEND
COMPREHENSIVE CARE CORP	DE				X					12/30/96	AMEND
CONSOLIDATED GRAPHICS INC /TX/	TX				X	X				01/08/97	
CONTIMORTGAGE HOME EQUITY LOAN TRUST 199	DE				X	X				12/15/96	
CSX TRADE RECEIVABLES CORP	DE						X			12/26/96	
CYCOMM INTERNATIONAL INC	WY	X					X			06/21/96	AMEND
DAIMLER BENZ AUTO GRANTOR TRUST 1993-A	DE						X			12/16/96	
DAIMLER BENZ AUTO GRANTOR TRUST 1995-A	DE						X			12/16/96	
DAIMLER BENZ VEHICLE TRUST 1994-A	DE						X			12/16/96	
DALLAS GOLD & SILVER EXCHANGE INC /NV/	NV	X								12/30/96	
DANIELSON HOLDING CORP	DE	X								12/31/96	
DELTA PETROLEUM CORP/CO	CO				X	X				01/07/97	
EASTERN AIR LINES INC	DE		X							11/30/96	
EMB CORP	HI	X					X			12/31/96	
EMCEE BROADCAST PRODUCTS INC	DE				X					01/09/97	
ENVIROPUR WASTE REFINING & TECHNOLOGY IN	IL	X	X		X	X	X			12/20/96	
FINANCIAL ASSET SECURITIES CORP	DE				X	X				12/26/96	
FIRST FEDERAL FINANCIAL SERVICES CORP	OH				X	X				12/31/96	
FIRST TENNESSEE NATIONAL CORP	TN				X	X				01/06/97	
FIRSTPLUS INVESTMENT CORP	NV				X	X				12/20/96	
FM PROPERTIES INC	DE				X					01/09/97	
FORD MOTOR CREDIT CO	DE				X					12/30/96	
FORELAND CORP	NV	X								11/15/96	AMEND
FOUNTAIN OIL INC	OK									11/27/96	
FOUNTAIN OIL INC	OK									12/13/96	AMEND
GE CAPITAL MORTGAGE SERVICES INC	NJ				X	X				12/26/96	
GE CAPITAL MORTGAGE SERVICES INC	NJ	X				X				12/30/96	
GEO PETROLEUM INC	CA				X					12/31/96	
GEOTEK COMMUNICATIONS INC	DE				X	X				12/31/96	
GLACIER BANCORP INC	DE	X				X				12/31/96	
GOLDEN ISLES FINANCIAL HOLDINGS INC	GA				X	X				09/09/96	
GOVERNMENT EXPORT TRUST SERIES 1993-1	NY				X	X				12/15/96	
GREENWICH CAPITAL ACCEPTANCE INC	DE				X	X				12/26/96	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
GULF SOUTH MEDICAL SUPPLY INC	DE		X					X		12/26/96	
HARRIER INC	DE			X		X				05/01/96	AMEND
HUBCO INC	NJ			X		X				12/13/96	
INNOVATIVE TECH SYSTEMS INC	IL			X		X				01/07/97	AMEND
INTERCEL INC/DE	DE				X	X				12/23/96	
INTERNATIONAL CRYOGENIC SYSTEMS CORP	NV	X								01/06/97	
JACOR COMMUNICATIONS INC	OH				X	X				12/23/96	
JONES MEDICAL INDUSTRIES INC /DE/	DE	X				X				12/31/96	
KALAN GOLD CORP	CO	X								12/31/96	
KCS ENERGY INC	DE	X				X				10/17/96	AMEND
KLS ENVIRO RESOURCES INC	NV				X					12/31/96	AMEND
KNOGO NORTH AMERICA INC	DE				X					12/24/96	
LA TEKO RESOURCES LTD	A1				X					01/07/97	
LABORATORY CORP OF AMERICA HOLDINGS	DE				X	X				01/06/97	
LEHMAN BROTHERS HOLDINGS INC	DE				X	X				01/08/97	
MAGICWORKS ENTERTAINMENT INC	DE			X		X				11/06/96	AMEND
MARSHALL & ILSLEY CORP/WI/	WI				X	X				12/13/96	
MCMORAN OIL & GAS CO /DE/	DE				X					01/07/97	
MEDIZONE INTERNATIONAL INC	NV	X								01/07/97	
MEGATECH CORP	MA				X					01/06/97	
MELLON BANK CORP	PA				X	X				01/08/97	
MELLON BANK CORP	PA				X	X				01/08/97	
MERIT SECURITIES CORP	VA				X	X				11/30/96	
MERIT SECURITIES CORP	VA				X	X				12/30/96	
MERIT SECURITIES CORP	VA				X	X				12/30/96	
MERIT SECURITIES CORP	VA				X	X				12/30/96	
MERIT SECURITIES CORP	VA				X	X				12/30/96	
MERIT SECURITIES CORP	VA				X	X				12/30/96	
METROCALL INC	DE					X				01/07/97	
MIDISOFT CORPORATION	WA			X		X				01/02/97	
MPTV INC	NV				X	X				12/24/96	
NAVISTAR FINANCIAL RETAIL RECEIVABLES CO	DE				X	X				05/03/94	
NAVISTAR FINANCIAL RETAIL RECEIVABLES CO	DE				X	X				08/03/94	
NAVISTAR FINANCIAL RETAIL RECEIVABLES CO	DE				X	X				12/15/94	
NAVISTAR FINANCIAL RETAIL RECEIVABLES CO	DE				X	X				05/30/96	
NORTHERN STATES POWER CO /MN/	MN				X					12/18/96	
NORWEST ASSET SECURITIES CORP	DE				X	X				01/03/97	
ORION CAPITAL CORP	DE				X					01/08/96	
PARKWAY PROPERTIES INC	MD				X					10/31/96	
PATRIOT SCIENTIFIC CORP	DE	X				X				12/26/96	
PATTERSON ENERGY INC	DE				X					12/18/96	
PENNZOIL CO /DE/	DE				X	X				12/12/96	
PHYSICIAN SUPPORT SYSTEMS INC	DE	X				X				12/31/96	
PIONEER FINANCIAL SERVICES INC /DE	DE				X	X				01/02/97	
PLASTIC RECYCLING INC	NY				X					12/10/96	AMEND
PLASTIC RECYCLING INC	NY				X					12/10/96	
POLLUTION RESEARCH & CONTROL CORP /CA/	CA				X	X				12/27/96	
PRINCETON AMERICAN CORP	NJ	X								12/24/96	
PVC CONTAINER CORP	DE	X			X	X				12/12/96	
QUADRAMED CORP	DE		X			X				12/05/96	
QUEEN SAND RESOURCES INC	DE									01/08/97	
RAMTRON INTERNATIONAL CORP	DE				X	X				01/08/97	
RESIDENTIAL ACCREDIT LOANS INC	DE				X	X				12/25/96	
RESIDENTIAL ACCREDIT LOANS INC	DE					X				12/30/96	
RESIDENTIAL ASSET SECURITIES CORP	DE				X	X				12/25/96	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE				X	X				12/25/96	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE				X	X				12/25/96	
RIDGEWOOD ELECTRIC POWER TRUST IV	DE	X				X				12/23/96	
ROBERTS PHARMACEUTICAL CORP	NJ				X					01/06/97	
ROCK TENN CO	GA				X	X				01/08/97	
ROYCE LABORATORIES INC /FL/	FL				X	X				12/24/96	

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
SAFEWAY INC	DE					X	X			01/08/97	
SALOMON BROS MORT SEC VII INC TRUST CERT	DE					X	X			12/30/96	
SANTA ANITA OPERATING CO	DE					X	X			01/07/97	
SANTA ANITA REALTY ENTERPRISES INC	DE					X	X			01/07/97	
SAXON ASSET SEC TR 1996-1 MORT LN ASSET			X							12/26/96	
SAXON MORTGAGE SECURITIES CORP	VA					X	X			12/26/96	
SBE INC	CA	X					X			12/06/96	
SENIOR TOUR PLAYERS DEVELOPMENT INC	NV	X					X			01/02/97	
SENIOR TOUR PLAYERS DEVELOPMENT INC	NV	X					X			01/02/97	
SERVICE CORPORATION INTERNATIONAL	TX					X	X			01/07/97	
SIGNET HELOC TRUST 1995-A	VA					X	X			12/20/96	
SILVER SCREEN PARTNERS II L P	DE					X				01/08/97	
SOUTHERN PACIFIC SECURED ASSETS CORP	CA	X					X			12/11/96	
SPECTRAN CORP	DE	X					X			12/24/96	
SPECTRAN CORP	DE					X	X			12/26/96	
SPECTRUM LABORATORIES INC /CA	CA	X								11/01/95	
STONE MEDIA CORP	CO					X				01/09/97	
STRUCTURED ASSET SECURITIES CORPORATION	DE	X								12/26/96	
STRUCTURED ASSET SECURITIES CORPORATION	DE					X	X			12/27/96	
SUBMICRON SYSTEMS CORP	DE					X	X			12/18/96AMEND	
SUMMIT BANCORP /OH/	OH					X				12/31/96	
SUNRIVER CORP	TX	X								01/07/97	
SUNSTATES CORP /DE/	DE	X								12/24/96	
SUNSTONE HOTEL INVESTORS INC	MD						X			01/06/97	
T F PURIFINER INC						X	X			01/01/97	
TELECOMM INDUSTRIES CORP	DE					X				01/08/97	
UNION FINANCIAL SERVICES I INC	NV					X				01/07/97	
US OFFICE PRODUCTS CO	DE					X	X			01/09/97	
VERSA TECHNOLOGIES INC	DE	X					X			10/30/96	
WASATCH INTERNATIONAL CORP	NV	X				X	X			01/02/97	
WASHINGTON NATIONAL CORP	DE					X	X			01/08/97	
WATSON PHARMACEUTICALS INC	NV					X	X			12/24/96	
WAVE SYSTEMS CORP	DE					X	X			12/27/96	
WESBANCO INC	WV					X				12/30/96	
WEST COAST ENTERTAINMENT CORP	DE						X			11/15/96AMEND	
WESTERN COUNTRY CLUBS INC	CO	X					X			12/16/96	
WORLD OMNI 1996-A AUTOMOBILE LEASE SECUR	DE	X								11/30/96	
WORLDWIDE GOLF RESOURCES INC	NV	X					X			12/13/96	
WR GRACE & CO/DE	DE					X	X			12/23/96	
XCL LTD	DE									12/27/96	
XPLORES A	NV					X		X		01/06/97	