

sec news digest

Issue 76-7

(SEC Docket, Vol. 8, No. 14 - January 27)

U.S. SECURITIES & EXCHANGE COMMISSION

January 12, 1976

RECEIVED

COMMISSION ANNOUNCEMENTS

JAN 15 1976

STOCK TRANSACTIONS OF SELECTED FINANCIAL INSTITUTIONS AND FOREIGN INVESTORS, FIRST THREE QUARTERS OF 1975

LIBRARY

According to estimates released by the SEC private noninsured pension funds, open-end investment companies, life insurance companies and property-liability insurance companies purchased \$27.0 billion of common stock and sold \$23.7 billion, resulting in net purchases of \$3.3 billion. For the same period in 1974, purchases were \$21.0 billion; sales were \$19.3 billion; and net purchases were \$1.7 billion. For details see the January issue of the Statistical Bulletin.

ORDERS FOR PUBLIC PROCEEDINGS

ISI SALES CORPORATION, OFFICERS CITED

Administrative proceedings have been ordered against ISI Sales Corporation of San Francisco, James M. Huebner, former president, and Theodore M. Neighbor, its compliance examiner and chief executive officer. The proceedings are based upon allegations that ISI Sales Corporation violated, and Huebner and Neighbor aided and abetted violations of the antifraud provisions of the securities laws in connection with switches of customers' mutual fund accounts from ISI Trust Fund to Keystone Custodian Fund Series B-4. (Rel. 34-12000)

COURT ENFORCEMENT ACTIONS

WAYNE L. SANDERS ENJOINED

The Seattle Regional Office announced that on November 28 the Honorable Marshall A. Neill, U.S. District Judge for the Eastern District of Washington entered an order of permanent injunction against Wayne L. Sanders of Spokane, Washington enjoining him from violations of the registration provisions of the securities laws in connection with the sales of Gold Reserve Corporation common stock or any other securities. The defendant consented to the entry of permanent injunction without admitting or denying the allegations of the Commission's complaint. (SEC v. Francis D. Duval, et al., E.D. Wash., Civil Action No. 75-233). (LR-7230)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED GAS SUPPLY CORPORATION

A notice has been issued giving interested persons until February 2 to request a hearing on a proposal of Consolidated Gas Supply Corporation, a wholly-owned subsidiary of Consolidated Natural Gas Company, a registered holding company, whereby Gas Supply will acquire from Lewis County (West Virginia) Development Company a promissory note in the amount of \$100,000 secured by a second mortgage on real property conveyed by Gas Supply to the Development Company. (Rel. 35-19337 - Jan. 9)

TRADING SUSPENSIONS

ADDITIONAL ACTION ON ONE TRADING SUSPENSION

The SEC has announced the suspension of exchange and over-the-counter trading in the securities of Equity Funding Corporation of America for the further ten-day period January 12 - 21, inclusive.

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The National Clearing Corporation has filed a proposed rule change under Rule 19b-4 to amend its By-Laws, Operating Rules and National Envelope Settlement System Rules. Publication of the proposal is expected to be made in the Federal Register during the week of January 12. (Rel. 34-11999)

SECURITIES ACT REGISTRATIONS

(S-7) DEERE & COMPANY

John Deere Rd., Moline, Ill. 61265 - \$100 million of convertible subordinated debentures, due 2001, to be offered for sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10006. Deere manufactures, distributes and finances the sale of mobile power machinery, including a full range of farm equipment, a broad range of industrial equipment and consumer outdoor power equipment. (File 2-55303 - Jan. 8)

(S-7) SOUTH CAROLINA ELECTRIC & GAS COMPANY

328 Main St., Columbia, S.C. 29218 - \$35 million of first and refunding mortgage bonds, due 2006, and 1,200,000 shares of common stock, to be offered for sale through underwriters headed by Kidder, Peabody & Co. Inc., 10 Hanover Sq., New York, N.Y. 10005. The company furnishes electric and gas service. (File 2-55304 - Jan. 8)

(S-7) ARCO PIPE LINE COMPANY -- ATLANTIC RICHFIELD COMPANY

ARCO Pipe Line Company, ARCO Bldg., Independence, Kan. 67301 - \$200 million of guaranteed notes, due 1984, to be issued by ARCO Pipe Line Company and unconditionally guaranteed by Atlantic Richfield Company. The notes are being offered for sale through underwriters headed by Smith, Barney & Co. Inc., 1345 Avenue of the Americas, New York, N.Y. 10019. ARCO Pipe Line Company, a wholly-owned subsidiary of Atlantic Richfield Company, operates common carrier crude oil and products pipelines. (File 2-55309 - Jan. 9)

REGISTRATIONS EFFECTIVE

Jan. 2: Investors Syndicate of America, Inc., 2-54881.

Jan. 6: Amarex Inc., 2-54601; Gould Inc., 2-54879; Middle South Utilities Inc., 2-55156; Users Inc., 2-55083.

Jan. 7: Dibrell Brothers Inc., 2-55067; Earth Resources Co., 2-55215; International Dairy Queen Inc., 2-55084; Minnesota Mining and Manufacturing Co., 2-55254; New York State Electric & Gas Corp., 2-55131; Southland Financial Corp., 2-54874.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- | | |
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| <i>Item 1. Changes in Control of Registrant</i> | <i>Item 9. Options to Purchase Securities</i> |
| <i>Item 2. Acquisition or Disposition of Assets</i> | <i>Item 10. Revaluation of Assets or Restatement of Capital Share Account</i> |
| <i>Item 3. Legal Proceedings</i> | <i>Item 11. Submission of Matters to a Vote of Security Holders</i> |
| <i>Item 4. Changes in Securities</i> | <i>Item 12. Changes in Registrant's Certifying Accountant</i> |
| <i>Item 5. Changes in Security for Registered Securities</i> | <i>Item 13. Other Materially Important Events</i> |
| <i>Item 6. Defaults upon Senior Securities</i> | <i>Item 14. Financial Statements and Exhibits</i> |
| <i>Item 7. Increase in Amount of Securities Outstanding</i> | |
| <i>Item 8. Decrease in Amount of Securities Outstanding</i> | |

The companies listed below have filed 8-K reports for the month indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	MONTH
ALBANY INTERNATIONAL CORP	7,14	12/75
AMERICAN FAMILY SECURITY GROUP INC	2	12/75
AMERICAN URBAN DEVELOPMENT CORP	13	12/75
AVONDALE MILLS	11	12/75
BASIC FOOD INDUSTRIES INC	3,8,13	12/75
BUFFALO FORGE CO	13	12/75
CANADA SOUTHERN PETROLEUM LTD	10,14	12/75
CAVIS H B CORP	13,14	10/75
ELECTROMEDICS INC	7	12/75
FRIONA INDUSTRIES INC	7,14	12/75
GENERAL TELEPHONE CO OF THE MIDWEST	11	12/75
GLATFELTER P H CO	3,13	12/75
GLOBE INDUSTRIES INC	13	12/75
GULF STATES UTILITIES CO	13,14	12/75
HELEN OF TROY CORP	2,14	11/75
HEYWOOD WAKEFIELD CO	6	12/75
HI PLAINS ENTERPRISES INC	1	12/75
HUDSONS BAY OIL & GAS CO LTD	2	12/75
IOWA PUBLIC SERVICE CO	7,14	12/75
LADD ENTERPRISES INC	7	12/75
LANCER CORP	2,6,7,13	11/75
LEHIGH COAL & NAVIGATION CO	6	12/75
MRI PROPERTIES INC	7,14	12/75
OLSON LABORATORIES INC	11,13	12/75
OMEGA EQUITIES CORP	11	12/75
OVERSEAS NATIONAL AIRWAYS INC	2	11/75
PAY N PAK STORES INC	1,13	12/75
PHILLIPS VAN HEUSEN CORP	13	12/75
PROVINCIAL HOUSE INC	11	12/75
PSA INC	9	12/75
ROJEAN ENTERPRISES INC	8	12/75
RONCO TELEPRODUCTS INC	11	12/75
SAFWAY STORES INC	3	12/75
SCOTT FRESMAN & CO	13,14	12/75
SIMPLEX INDUSTRIES INC	13,14	12/75
SOLA BASIC INDUSTRIES INC	4,7,14	12/75
SONIC INDUSTRIES INC	12,14	12/75
STADIUM REALTY TRUST	13	12/75
THRESHOLD TECHNOLOGY INC	11	12/75
TRAVEL EQUIPMENT CORP	12,14	12/75
TRI STATE MOTOR TRANSIT CO	8	12/75
UNITED JERSEY BANKS	13	12/75
WESPAC INVESTORS TRUST	7	11/75
WESTERN CORP	13,14	12/75
ASSURANCE INVESTMENT CORP	11,13,14	12/75
CUSTOM ALLOY CORP	7,8,11	12/75
ELECTROMEDICS INC	2	12/75
FLICKINGER S M CO INC	13,14	12/75
G&H TECHNOLOGY INC	8,14	12/75

RECENT 8K FILINGS CONT.

GULF LIFE HOLDING CO	13,14	12/75
IMOCO GATEWAY CORP	8,13	11/75
INEXCO OIL CO	3,14	12/75
INTERNATIONAL MONETARY CORP	7	12/75
KEY PHARMACEUTICALS INC	13	12/75
KRISCH ENTERPRISES LTD	11,14	12/75
LAFAYETTE UNITED CORP	7,9,14	10/75
LIBERTY NATIONAL CORP	13	12/75
MANSION INDUSTRIES INC	11	12/75
MLI INC	13	11/75
MONTANA POWER CO	3,7	12/75
MURPHY MOTOR FRIEGHT LINES INC	13	12/75
PRO TECH PROGRAMS INC	12	12/75
ROSPATCH CORP	7,14	12/75
STANDARD RESOURCES INC	3,14	12/75
UNITED COIN SERVICES INC	11,13,14	12/75
UNITED COMMUNITIES CORP	11	12/75
WESTERN RESOURCES CORP	1,7	12/75
WIEN AIR ALASKA INC	4	12/75

AMENDMENTS TO REPORTS ON FORM 8-K

AMERICAN MANAGEMENT CO	3	08/75
DELAWARE VALLEY REALTY & MORTGAGE INVEST	2,14	07/75
HI SHEAR CORP	1,3,14	11/75
LEASCO CAPITAL EQUIPMENT CORP	14	10/75
PERINI CORP	8	06/75
PUBLIC SERVICE CO OF NEW MEXICO	14	11/75
WHITTAKER CORP	8	07/75
AMERICAN NATIONAL ENTERPRISES INC	2	10/75
FT INDUSTRIES INC	3	09/75
JETCO INC	12	06/75
WISCONSIN GAS CO	14	11/75
ELECTRONIC RESEARCH ASSOCIATES INC	14	10/75

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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