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# sec news digest

Issue 91-234

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U S SECURITIES  
EXCHANGE COMMISSION

## COMMISSION ANNOUNCEMENTS

### PUBLIC REFERENCE ROOM, MAIL ROOM AND FILE DESK TO CLOSE EARLY

The Public Reference Room, the Mail Room and the Filing Counter in the Branch of Document Control will close at 2:00 p.m. on Friday, December 13. Filings and other packages will be received but not processed at the Filing Counter, Room 1006. Since the Reception Desk will be closed at the same time, all visitors should go to the guards' desks located in the North and South elevator lobbies to gain admittance. Security procedures will be in effect.

## SELF-REGULATORY ORGANIZATIONS

### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change (SR-CBOE-91-42) filed by the Chicago Board Options Exchange under Rule 19b-4 has become effective under Section 19(b)(3)(A) of the Securities Exchange Act. The proposed rule change extends until December 31, 1991 a pilot program that provides a 50% rebate on transaction and trade match fees for SPX customers whose "box" trades total 500 or more contracts for the four sides of the trade. (Rel. 34-30025)

## ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AIRTRAN CORP NORTHWEST AIRCRAFT INC	COM 13D	10/31/91	1,325 35.7	00949910 35.3	UPDATE

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALLEN GROUP INC	COM		N/A	01763410	
STATE OF WISCONSIN INVEST	BD	10/28/91	N/A	5.4	UPDATE
AMDURA CORP	COM NEW		N/A	02342670	
CILLUFFO FRANK J A ET AL		10/23/91	N/A	10.2	UPDATE
AMERICAN FRUCTOSE INC	CL A		1,058	02629620	
ARCHER DANIELS MIDLAND		11/22/91	11.8	11.1	UPDATE
ANGSTROM TECHNOLOGIES INC	COM		2,381	03520310	
CROSSMAN JOHN		11/18/91	13.1	5.0	UPDATE
AVITAR INC	COM		4,784	05379410	
DAVIS J MORTON ET AL		11/22/91	31.8	27.6	UPDATE
BIO VASCULAR INC	COM		244	09092310	
CADEMA CORP		11/20/91	4.5	6.3	UPDATE
BIOMEDICAL WASTE SYS INC	COM		2,203	09199710	
DAVIS J MORTON ET AL		11/22/91	25.0	26.0	UPDATE
BLYTH HLDGS INC	COM		934	09643410	
BMI HOLDING ET AL		10/ 4/91	28.1	22.6	UPDATE
CAR MART INC	CL A		325	14074410	
DAVIS J MORTON ET AL		11/22/91	7.8	8.9	UPDATE
CARLSBERG MOBILE HM PPTY '73	LIM		2	14281099	
LIQUIDITY FUNDS ET AL		11/30/90	8.2	6.2	UPDATE
CULP INC	COM		233	23021510	
JEFFERSON CAP GROUP LTD		11/12/91	5.3	0.0	NEW
CURATIVE TECHNOLOGIES INC	COM		500	23126410	
STATE OF WISCONSIN INVEST	BD	10/30/91	5.3	6.4	UPDATE
CYTRX CORP	COM		2,130	23282810	
DAVIS J MORTON ET AL		11/22/91	8.4	8.2	UPDATE
DALLAS SEMICONDUCTOR CORP	COM		1,300	23520410	
STATE OF WISCONSIN INVEST	BD	10/24/91	5.4	0.0	NEW
DELMED INC	COM		155,515	24711410	
FRESENIUS AKTENGESELLSCHAFT		12/ 2/91	100.0	97.3	UPDATE
FIRST LIBERTY FINL CORP	COM		148	32069110	
MERRY LAND & INVESTMENT CO		11/18/91	5.0	4.5	UPDATE
FRUEHAUF TRAILOR CORP	COM		444	35939710	
FIDELITY INTL LTD		11/19/91	3.7	3.4	UPDATE
FRUEHAUF TRAILOR CORP	COM		444	35939710	
FMR CORP		11/15/91	3.7	3.4	UPDATE
GENETIC THERAPY INC	COM		470	37191310	
SANDOZ PHARMA LTD ET AL		11/21/91	6.5	0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ % OWNED	CUSIP/ PRIOR%	FILE # STATUS
HOLOGIC INC STATE OF WISCONSIN INVEST BD	COM 130	10/30/91	200 5.2	43644010 6.3	UPDA E
LIFE TECHNOLOGIES INC STATE OF WISCONSIN INVEST BD	COM NEW 130	10/25/91	1,273 8.6	53217720 6.1	UPDA E
MAXTOR CORP STATE OF WISCONSIN INVEST BD	COM 130	10/25/91	1,596 6.8	57772910 7.8	UPDA E
MERET INC ERICKSON RONALD P ASSOCIATES	COM 130	11/22/91	737 7.4	58949310 0.0	NEW
MERISEL INC STATE OF WISCONSIN INVEST BD	COM 130	10/30/91	1,396 7.8	58984910 8.8	UPDA E
MULTIVEST REAL EST FND SER V LTD PRT INT LIQUIDITY FUNDS ET AL	130	12/31/90	8 27.1	62499510 26.1	UPDA E
MULTIVEST REAL EST SER VII LTD PTNSHP INT LIQUIDITY FUNDS ET AL	130	12/31/90	5 23.1	62499699 21.0	UPDA E
NETWORK EQUIP TECHNOLOGIES STATE OF WISCONSIN INVEST BD	COM 130	10/24/91	875 6.0	64120810 6.9	UPDA E
OVERSEAS SHIPHOLDING GROUP I COM ARCHER DANIELS MIDLAND	COM 130	11/14/91	2,151 6.5	69036810 0.0	NEW
PHOENIX RESOURCE COS INC GOLDMAN SACHS & CO	COM 130	11/29/91	15,662 43.1	71891310 46.4	UPDA E
PRIMEFAX INC SUNWESTERN INVMT FUND ET AL	COM 130	5/23/91	2,121 46.4	74157910 0.0	NEW
SCRIPT SYS INC O'DONNELL DAVIS MGMT	COM NEW 130	11/21/91	135 54.4	81106730 0.0	NEW
SECURITY FIRST RL EST INV TR BEN INT PRICE SOL	130	10/23/91	1 9.8	81427590 6.9	UPDA E
SUPREME EQUIP & SYS CORP TWEEDY BROWNE CO L P ET AL	COM 130	11/27/91	48 4.5	86859610 7.8	UPDA E
TERADATA CORP NCR CORP	COM 130	11/29/91	1,401 9.1	88076910 9.1	UPDA E
UNIQUE MOBILITY INC ALCAN ALUMINUM LTD	COM 130	11/ 8/91	1,001 15.1	90915410 10.9	UPDA E
WELLINGTON HALL LTD HARRISON WILLIAM M JR	COM 130	11/19/91	84 5.6	94953510 0.0	NEW
ZYCAD CORP FIDELITY INTL LTD	COM 130	11/12/91	772 5.0	98984510 0.0	NEW
ZYCAD CORP FMR CORP	COM 130	11/18/91	772 5.0	98984510 0.0	NEW

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				11/15/91	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				11/15/91	
GECPF-2 TAX EXEMPT GRANTOR TRUSTS SERIES	NY				X	X				11/25/91	
GECPF-2 TAX EXEMPT GRANTOR TRUSTS SERIES	NY				X	X				11/25/91	
GECPF-2 TAX EXEMPT GRANTOR TRUSTS SERIES	NY				X	X				11/25/91	
GECPF-2 TAX EXEMPT GRANTOR TRUSTS SERIES	NY				X	X				11/25/91	
GENERAL DEVELOPMENT CORP	DE				X	X				11/27/91	
GLENDAL FEDERAL BANK FEDERAL SAVINGS BA					X	X				10/25/91	
GLENDAL FEDERAL BANK MORTGAGE PASS THRO					X					10/25/91	
GMAC MORTGAGE CORP OF IOWA MORT PAS THR	PA				NO ITEMS					09/25/91	
GMAC MORTGAGE CORP OF IOWA MORT PAS THR	PA				NO ITEMS					09/25/91	
GMAC MORTGAGE CORP OF IOWA MORT PAS THR	PA				NO ITEMS					10/25/91	
GMAC MORTGAGE CORP OF IOWA MORT PAS THR	PA				NO ITEMS					10/25/91	
GMAC MORTGAGE CORP OF IOWA MORT PAS THR	PA				NO ITEMS					10/25/91	
GMAC MORTGAGE CORP OF IOWA MORT PAS THR	PA				NO ITEMS					10/25/91	
GRANITE STATE BANKSHARES INC	NH		X				X			11/15/91	
GREAT WESTERN FINANCIAL CORP	DE						X			11/20/91	
HARRIER INC	DE			X			X			11/22/91	
HAWAIIAN ELECTRIC CO INC	HI				X					11/13/91	
HAWAIIAN ELECTRIC INDUSTRIES INC	HI				X					11/13/91	
INTECH INC	CA				X					11/22/91	
IONIX INC	IL				X					11/27/91	
ITHACA BANCORP INC	NY				X					11/29/91	
KANSAS CITY LIFE INSURANCE CO	MO						X			11/13/91	AMEND
KENTUCKY UTILITIES CO	KY	X			X	X				12/01/91	
KRUG INTERNATIONAL CORP	OH				X					11/25/91	
KRUPP GOVERNMENT INCOME TRUST-II			X							11/14/91	
LEISURE TECHNOLOGY INC	DE		X				X			11/20/91	
MARCOR RESORTS INC	NV				X	X				09/05/91	AMEND
MARCOR RESORTS INC	NV				X					11/15/91	
MARGO NURSERY FARMS INC	FL				X					11/27/91	
MARINE MIDLAND AUTOMOTIVE FINANCIAL CORP	NY				X	X				11/15/91	
MARINE MIDLAND BANK N A					X	X				11/15/91	