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sec news digest

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Issue 91-206

OCT 28 1991

October 24, 1991

COMMISSION ANNOUNCEMENTS

U.S. SECURITIES
EXCHANGE COMMISSION

CHAIRMAN BREEDEN TO TESTIFY

Chairman Breeden will testify before the House Subcommittee on Telecommunications and Finance concerning the government securities market. Testimony is scheduled for Friday, October 25, at 9:30 a.m. in Room 2123 of the Rayburn House Office Building.

ADMINISTRATIVE PROCEEDINGS

ADMINISTRATIVE PROCEEDINGS AGAINST MILDRED BREUER

Mildred Faye Breuer consented to the institution of public administrative proceedings, based on the entry of an injunction enjoining her from future violations of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act) and Rule 10b-5 thereunder and from aiding and abetting violations of Section 15(c)(1) of the Exchange Act. Simultaneously with the institution of these proceedings, the Commission accepted Breuer's Offer of Settlement in which she consented to the entry of an Order by the Commission permanently barring her from association with any broker, dealer, municipal securities dealer, investment adviser or investment company. (Rel. 34-29829)

CARL MAY, JR. BARRED

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934 against Carl V. May, Jr. (May), a person formerly associated with a registered broker-dealer. Simultaneously, the Commission accepted May's Offer of Settlement in which he consented to an order permanently barring him from association with any broker or dealer, municipal securities dealer, investment adviser or investment company. May did not admit or deny the Commission's findings, except for the findings that on October 8, 1991, he was permanently enjoined from violating the antifraud provisions of the Securities Act and the Exchange Act [SEC v. Carl V. May, Jr., Civil Action No. 2:91-CV-00487, M.D. NC], and that he pled guilty in December 1990 to one count each of securities and mail fraud before the U.S. District Court for the Middle District of North Carolina and was sentenced in February 1991 to a prison term and ordered to pay restitution in the amount of \$453,228. In the Order, the Commission found that May, from approximately August 1983 until August 1989 willfully violated the antifraud provisions. Among other things, he obtained and converted to his own use approximately \$2 million from at least thirteen investors for fictitious investments based upon false representations of high rates of return and the use of their funds. He also made misrepresentations and omissions of material fact concerning their investments, and issued promissory notes representing their investments. (Rel. 34-29830)

CIVIL PROCEEDINGS

COMPLAINT AGAINST MILDRED BREUER

On October 9, the Honorable Robert W. Sweet of the U.S. District Court for the Southern District of New York entered a Final Judgment of Permanent Injunction against Mildred Faye Breuer (Breuer). The Final Judgment enjoins Breuer from future violations of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act) and Rule 10b-5 thereunder and aiding and abetting violations of Section 15(c)(1) of the Exchange Act. Breuer consented to the entry of the Final Judgment without admitting or denying the allegations in the Commission's complaint previously filed on September 25, 1991. [SEC v. Bernard Deutsch et al., Civil Action No. 91 Civ. 6462, SDNY] (LR-13051)

COMPLAINT AGAINST WALTER BUCE

The Commission announced the filing today of a complaint in the U.S. District Court for the District of Columbia against Walter F. Buce (Buce), a former officer and a director of Valco Communications Inc. (Valco), and a certified public accountant. The complaint alleges that Buce engaged in a scheme to inflate materially Valco's reported net income for the quarter ended September 30, 1990.

Simultaneously with the filing of the complaint, Buce, without admitting or denying the allegations, consented to the entry of a Final Judgment enjoining him from violating Section 10(b) of the Exchange Act and Rules 10b-5 and 13b2-1 and from aiding and abetting violations of Section 13(a) and 13(b)(2)(A) of the Exchange Act and Rules 13a-13 and 12b-20. Buce also consented to the entry of an administrative order pursuant to Rule 2(e) of the Commission's Rules of Practice permanently suspending him from practicing before the Commission. [SEC v. Walter F. Buce, Civil Action No. 91-2725, LFO, D.D.C., October 24] (LR-13061)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGE

The American Stock Exchange filed a proposed rule change (SR-Amex-91-22) under Rule 19b-4 to trade options of the Pharmaceutical Index. The Pharmaceutical Index is a new stock index established by the Amex based on pharmaceutical industry stocks (or ADRs thereon) traded on the New York Stock Exchange or through the National Association of Securities Dealers Automated Quotations (NASDAQ) system. Publication of the proposal is expected in the Federal Register during the week of October 21. (Rel. 34-29840)

The Cincinnati Stock Exchange filed a proposed rule change (SR-CSE-91-4) under Rule 19b-4 to amend Rule 11.9 relating to public agency order guarantees and market maker spreads. Publication of the proposal is expected in the Federal Register during the week of October 21. (Rel. 34-29843)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Midwest Stock Exchange filed a proposed rule change under Rule 19b-4 to correct MSTC's Schedule of Charges regarding Hard Copy Reports. The rule change became effective immediately upon filing. Publication of the proposal is expected in the Federal Register during the week of October 21. (Rel. 34-29844)

APPROVAL OF SUPPLEMENT TO THE OPTIONS DISCLOSURE DOCUMENT

Under Rule 9b-1 of the Securities Exchange Act, the Commission has approved a supplement proposed by the Options Clearing Corporation to the OCC's Options Disclosure Document entitled Characteristics and Risks of Standardized Options (SR-OCC-91-03). The supplement provides for disclosure to accommodate the American Stock Exchange's and the Chicago Board Options Exchange's proposed new capped-style stock index options. Publication of the proposal is expected in the Federal Register during the week of October 21. (Rel. 34-29850)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 TOUCHSTONE APPLIED SCIENCE ASSOCIATES INC, FIELDS LANE, P O BOX 382, BREWSTER, NY 10509 (914) 277-8100 - 300,000 (\$1,200,000) COMMON STOCK. 600,000 (\$3,825,000) COMMON STOCK. 30,000 (\$300) WARRANTS, OPTIONS OR RIGHTS. 60,000 (\$351,000) COMMON STOCK. 30,000 (\$252,000) COMMON STOCK. UNDERWRITER: REDSTONE SECURITIES INC. (FILE 33-43227-NY - OCT. 15) (BR. 5)
- N-2 ALLSTATE MUNICIPAL TARGET TERM TRUST, TWO WORLD TRADE CENTER, NEW YORK, NY 10048 (212) 392-1600 - 8,050,000 (\$120,750,000) COMMON SHARES OF BENEFICIAL INTEREST. UNDERWRITER: WITTER DEAN REYNOLDS INC. (FILE 33-43311 - OCT. 15) (BR. 16 - NEW ISSUE)
- S-3 JONES MEDICAL INDUSTRIES INC /DE/, 11604 LILBURN PARK RD, ST LOUIS, MO 63146 (314) 432-7557 - 170,308 (\$1,107,002) COMMON STOCK. (FILE 33-43316 - OCT. 16) (BR. 4)
- S-8 TELXON CORP, 3330 W MARKET ST, AKRON, OH 44333 (216) 867-3700 - 525,000 (\$5,184,375) COMMON STOCK. 46,000 (\$720,750) COMMON STOCK. 262,550 (\$5,610,506.25) COMMON STOCK. 13,000 (\$268,375) COMMON STOCK. 153,450 (\$2,934,731.25) COMMON STOCK. (FILE 33-43318 - OCT. 16) (BR. 9)
- S-8 FAYS INCORPORATED, 7245 HENRY CLAY BLVD, LIVERPOOL, NY 13088 (315) 451-8000 - 2,286,000 (\$25,431,750) COMMON STOCK. (FILE 33-43319 - OCT. 17) (BR. 4)

REGISTRATIONS CONTINUED

- F-6 CML MICROSYSTEMS PLC, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286
(212) 495-1727 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-43320 - OCT. 17) (NEW ISSUE)
- S-4 BIRTCHER MEDICAL SYSTEMS INC, 50 TECHNOLOGY DR, IRVINE, CA 92718 (714) 753-9400 -
2,725,250 (\$4,150,230) COMMON STOCK. (FILE 33-43385 - OCT. 16) (BR. 8)
- S-1 EQUIMARK CORP, TWO OLIVER PLAZA, PITTSBURGH, PA 15222 (412) 288-5000 - 20,000,000
(\$43,360,000) COMMON STOCK. (FILE 33-43391 - OCT. 16) (BR. 2)
- S-1 CHRYSLER AUTO RECEIVABLES CO, 27777 FRANKLIN RD, SOUTHFIELD, MI 48034 (313) 948-3060
- 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-43392 - OCT. 16)
(BR. 11)
- S-2 INLAND STEEL CO, 30 W MONROE ST, CHICAGO, IL 60603 (312) 346-0300 - 100,000,000
(\$100,000,000) MORTGAGE BONDS. (FILE 33-43393 - OCT. 17) (BR. 6)
- S-3 COLGATE PALMOLIVE CO, 300 PARK AVE, NEW YORK, NY 10022 (212) 310-2000 - 11,500,000
(\$491,625,000) COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO, LAZARD FRERES & CO,
MERRILL LYNCH & CO. (FILE 33-43395 - OCT. 17) (BR. 1)
- S-2 OMENS ILLINOIS INC /DE/, ONE SEAGATE, TOLEDO, OH 43666 (419) 247-5000 -
1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. UNDERWRITER: BT SECURITIES CORP,
GOLDMAN SACHS & CO, MERRILL LYNCH & CO. (FILE 33-43396 - OCT. 17) (BR. 10)
- S-2 ACTION PRODUCTS INTERNATIONAL INC, 344 CYPRESS RD, OCALA, FL 32672 (904) 687-2202 -
747,459 (\$3,083,268) COMMON STOCK. 1,494,918 (\$11,585,615) COMMON STOCK. (FILE
33-43397 - OCT. 15) (BR. 7)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/% OWNED	CUSIP/ PRIOR%	FILING STATUS
ALLEN GROUP INC	COM		1,514	01763410	
GAMCO INVESTORS INC ET AL	13D	10/17/91	17.8	18.9	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ OWNED	CUSIP/ PRIOR%	FILING STATUS
BEAZER PLC HANSON PLC ET AL	SPONSORED ADR 14D-1	10/18/91	0 0.0	07556820 0.0	NEW
BIOCONTROL TECHNOLOGY FATELEY WILLIAM G	COM 13D	10/18/91	520 4.2	09058610 1.6	UPDATE
CELL TECHNOLOGY INC MULFORD RALPH ET AL	COM 13D	10/11/91	3,593 29.7	15091110 0.0	NEW
CHOCK FULL O NUTS CORP ALEXANDER NORMAN E ET AL	COM 13D	10/14/91	334 3.8	17026810 5.0	UPDATE
CHOCK FULL O NUTS CORP GAMCO INVESTORS INC ET AL	COM 13D	10/17/91	1,588 18.2	17026810 16.7	UPDATE
CONTINENTAL REAL EST PTNRS LIQUIDITY FUNDS ET AL	LIM PART 13D	8/31/89	8 28.3	21199599 27.3	UPDATE
COR THERAPEUTICS INC ROBERTSON, STEPHENS & CO	COM 13D	7/ 8/91	2,212 23.7	21775310 0.0	NEW
COSMETIC CENTER INC KELSO MANAGEMENT CO ET AL	COM 13D	10/ 4/91	231 7.4	22123210 6.4	UPDATE
ELECTRONIC TECH GROUP INC PAULEY EDWIN E JR	COM 13D	9/13/91	N/A N/A	28585910 0.0	NEW
FRANKLIN ELECTR PUBLISHERS DOVER LTD ET AL	COM 13D	10/ 4/91	587 9.0	35351510 8.9	UPDATE
HARKEN ENERGY CORP E-2 SERVE CORP ET AL	COM 13D	10/18/91	2,868 6.5	41255210 7.2	UPDATE
HEALTHSOURCE INC FIDELITY INTL LTD	COM 13D	10/17/91	861 10.8	42299510 9.8	UPDATE
HEALTHSOURCE INC FMR CORP	COM 13D	10/16/91	861 10.8	42299510 9.8	UPDATE
J H M MORTGAGE SECURITY L P STANDARD FED SVGS BK ET AL	PFD UNIT 13D	10/ 8/91	733 14.7	46618210 0.0	NEW
INTL NUREX TECHNOLOGIES CORP DEBAROLO EDWARD J JR ET AL	COM 13D	10/21/91	7,313 70.3	46799910 70.3	UPDATE
KEENE CORP DEL ASSET VALUE FUND L P	COM 13D	10/21/91	107 1.0	48731510 7.6	UPDATE
MAGNA INTL INC HAMBLIN WATSA INVMT COUNSEL	CL A 13D	10/10/91	2,875 10.3	55922240 11.5	UPDATE
MAJOR RLTY CORP SAMELSON REAL ESTATE PTN ET AL	COM 13D	10/17/91	2,280 33.1	56084010 33.0	UPDATE
MARYLAND FED BANCORP INC GESOFF RICHARD S ET AL	COM 13D	10/11/91	153 4.9	57406110 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
MARYLAND FED BANCORP INC KNOTT DAVID M	COM 13D	10/11/91	219 7.1	57406110 5.4	UPDATE
MEDICAL CARE INTL INC FIDELITY INTL LTD	COM 13D	9/ 9/91	1,343 6.5	58450510 5.4	UPDATE
MEDICAL CARE INTL INC FMR CORP	COM 13D	10/11/91	1,343 6.5	58450510 5.4	UPDATE
MEDIPILEX GROUP INC NEW FIDELITY INTL LTD	COM 13D	10/10/91	406 5.0	58494510 5.1	UPDATE
MEDIPILEX GROUP INC NEW FMR CORP	COM 13D	10/14/91	406 5.0	58494510 5.1	UPDATE
PLAZA COMMUNICATIONS INC GEMMIS TOLMAN	COM 13D	9/ 5/91	1,805 51.8	72814910 51.7	UPDATE
PRIME CELLULAR INC DAVIS J MORTON ET AL	COM 13D	10/17/91	1,157 26.9	74191610 24.8	UPDATE
REALTY SOUTH INVS INC RAINBOW PARTNERS ET AL	COM 13D	10/17/91	185 8.7	75612710 6.9	UPDATE
SHELTER PPTYS I LIQUIDITY FUNDS ET AL	LTD PRT INTS 13D	11/30/89	1 6.1	82293099 0.0	NEW
SUNLITE INC CHANNEL HOTELS & PROPERTIES	COM 13D	9/16/91	0 0.0	86738410 N/A	UPDATE
SUNLITE INC NYCAL CORP	COM 13D	10/14/91	1,329 53.8	86738410 53.8	UPDATE
TESORO PETE CORP STONE JAMES H	COM 13D	10/14/91	1,036 7.4	88160910 7.5	UPDATE
TEXFI INDS INC RAINEY JOHN S ET AL	COM 13D	10/18/91	304 4.1	88289510 6.7	UPDATE
U S ALCOHOL TESTING AMER INC WALSH GREENWOOD & CO ET AL	COM 13D	10/11/91	430 17.9	91199510 0.0	NEW
VIDEO JUKEBOX NETWORK INC MORAN ASSET MGMT ET AL	COM 13D	9/30/91	1,439 13.5	92699410 16.3	UPDATE
WRIGLEY WM JR CO OFFIELD JAMES S ET AL	COM 13D	10/ 9/91	3,230 8.2	98252610 0.0	NEW
WRIGLEY WM JR CO OFFIELD WRIGLEY	COM 13D	7/17/91	0 0.0	98252610 11.1	UPDATE
WRIGLEY WM JR CO OFFIELD JAMES S ET AL	COM CL B 13D	10/ 9/91	914 9.8	98252620 0.0	NEW
WRIGLEY WM JR CO OFFIELD WRIGLEY	COM CL B 13D	7/17/91	0 0.0	98252620 N/A	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
MCDONALD & CO INVESTMENTS INC	DE		X						X	10/04/91	
MEDICAL IMAGING CENTERS OF AMERICA INC	CA				X	X				10/02/91	
MERIT MEDICAL SYSTEMS INC	UT				X					10/02/91	
MID STATE TRUST II	DE				X					10/09/91	
MINPETRO LTD	DE							X		03/04/91	AMEND
MOORGATE LTD	NV				X					10/01/91	
MYO TECH CORP	DE				X					10/11/91	
NATIONAL HERITAGE INC	GA				X	X				10/15/91	
NEW AGE CORP	NV				NO ITEMS					10/11/91	
NORTHWEST ACQUISITIONS INC/MN/	MN						X			10/04/91	
NORWEST AUTOMOBILE TRUST 1990 A					X	X				10/15/91	
NUMERICOM INC /OK/	DE		X					X		10/03/91	
OVERTHRUST OIL ROYALTY CORP	CO			X						10/14/91	
PACIFIC GAS & ELECTRIC CO	CA					X				10/17/91	
PHOENIX LASER SYSTEMS INC	DE		X					X		10/02/91	
PIONEER BANCORP INC/MC	NC					X				10/10/91	
PITTSBURGH NATIONAL BANK						X	X			10/15/91	
PLANTS FOR TOMORROW INC	CO					X				10/15/91	
POLAROID CORP	DE		X							10/07/91	
POSSIS CORP	MN		X					X		10/03/91	
PREMIER BANCORP INC	LA					X				10/07/91	
PRUDENTIAL SECURITIES SECRD FIN CORP M P					X	X				09/25/91	
PURE TECH INTERNATIONAL INC	DE				NO ITEMS					09/17/91	AMEND
RESOLUTION TRUST CORP MORT PASS THR CERT					X	X				09/25/91	
RESORT INCOME INVESTORS INC	DE				X					10/18/91	
RESORTS INTERNATIONAL INC	DE					X				10/01/91	
RISK GEORGE INDUSTRIES INC	CO					X				10/15/91	
ROCKWOOD HOLDING CO	PA					X				10/16/91	
S L RESOURCES INC	DE					X				10/09/91	
SAFECARD SERVICES INC	DE					X				10/16/91	
SANDS REGENT	NV		X		X	X				10/03/91	
SARATOGA BANCORP	CA					X				10/09/91	
SEARS MORTGAGE SECURITIES CORP LIB MO PA	DE				X	X				09/30/91	
SEARS ROEBUCK & CO	NY					X				10/16/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
SIGNET CREDIT CARD TRUST 1990-1	NY			X		X				10/17/91		
SOUTHERN BELL TELEPHONE & TELEGRAPH CO	GA			X						10/01/91		
SPECIALTY RETAIL SERVICES INC	DE			X		X				10/16/91		
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR	DE			X		X				09/25/91		
STRUTHERS WELLS CORP	MD			X		X				10/18/91		
SYNALLOY CORP	DE			X						10/04/91		
TAJ MAHAL HOLDING CORP	DE			X						10/04/91		
TANDY RECEIVABLES CORP	DE			X		X				09/15/91		
TARIS INC	DE			NO ITEMS							10/15/91	
TFG HOME LOAN TRUST 1990-1	CA			X		X				10/16/91		
THERAPEUTIC TECHNOLOGIES INC	FL			NO ITEMS							10/15/91	AMEND
TRUMP TAJ MAHAL FUNDING INC	NJ			X						10/04/91		
TSI CORP /DE/	DE					X				08/07/91	AMEND	
TYCO TOYS INC	DE			X						09/30/91		
UNITED STORAGE ASSOCIATES 85-1 LTD	CO			X		X				10/08/91		
UNITED STORAGE ASSOCIATES 86-1 LTD	CO			X		X				10/08/91		
US WEST INC	CO			X		X				10/21/91		
UTAH SHALE LAND & MINERALS CORP	DE					X				08/02/91	AMEND	
UTAH SHALE LAND & MINERALS CORP	DE					X				08/19/91	AMEND	
VALERO ENERGY CORP	DE			X		X				10/17/91		
VALLEY NATIONAL BANCORP	NJ			X						09/27/91		
WACHOVIA CORP/ NC	NC			X		X				10/10/91		
WACHOVIA CORP/ NC	NC			X						10/18/91		
WAINOCO OIL CORP	WY		X			X				10/07/91		
WALLACE COMPUTER SERVICES INC	DE					X				08/07/91	AMEND	
WESBANCO INC	WV			X		X				10/11/91		
WILLIAMS CONTROLS INC	DE			X						09/18/91		
WISE VENTURES INC	DE		X	X	X	X	X			10/04/91		
ZENOX INC	DE					X				06/29/91	AMEND	
ZEUS COMPONENTS INC	NY					X				06/26/91	AMEND	