

# sec news digest

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October 9, 1991

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## ADMINISTRATIVE PROCEEDINGS

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U.S. SECURITIES  
EXCHANGE COMMISSION

DECISION DENYING PRIVILEGE OF APPEARING OR PRACTICING BEFORE THE COMMISSION TO COMBELICK, REYNOLDS & RUSSELL, INC., RICHARD ANGELL AND RAYMOND RUSSELL, JR., FINAL

The decision of an administrative law judge denying the privilege of practicing before the Commission for a period of three months has become final. Respondents in the proceedings are Combellick, Reynolds & Russell, Inc. (CRR), a professional corporation of certified public accountants located in Englewood, Colorado, and Richard D. Angell and Raymond R. Russell, Jr., both of whom are certified public accountants licensed by the state of Colorado and who are also shareholders of CRR. For a period of three months the three respondents are denied the privilege of appearing or practicing before the Commission in any way or accepting or undertaking any new professional engagement which can be expected to result in filings, submissions or certifications with the Commission.

The law judge found that the respondents had engaged in improper professional conduct, as that term is understood under Rule 2(e) of the Commission's Rules of Practice. This conduct occurred in connection with audits performed by the respondents of the financial statements of George Risk Industries, Inc., a Colorado corporation, for the fiscal years ending April 30, 1983, 1984 and 1985. The suspensions are effective the second Monday from the date of the Commission's order. (Rel. 34-29779; AAE Rel. 324)

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## CIVIL PROCEEDINGS

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COMPLAINT AGAINST DONALD COLEMAN AND OTHERS

Today, the Commission announced the filing of a Complaint for Permanent Injunction in the U.S. District Court for the District of Columbia against Donald J. Coleman, former CFO of Washington Bancorporation (WBC), W. Thomas Fleming, III., former President of National Bank of Washington (NBW), and Thelma Elizabeth Pollard, former NBW salesperson.

The complaint alleges that, prior to WBC's default on May 7, 1990 on \$37 million in WBC commercial paper sold through its subsidiary, NBW, Coleman and Fleming failed to disclose material information relating to WBC's inability to repay its commercial paper obligations in violation of Section 17(a) of the Securities Act of 1933 (Securities Act).

The complaint also alleges that Coleman aided and abetted the filing of a false and misleading 1989 Form 10-K, in violation of Section 13(a) of the Securities Exchange Act 1934 and Rules 12b-20 and 13a-1 thereunder. In addition, it is alleged that Coleman violated Sections 5(a) and (c) of the Securities Act in sales of unregistered commercial paper.

The complaint alleges that Pollard placed customers' funds into WBC commercial paper without authorization in violation of Section 17(a) of the Securities Act.

Simultaneously with the filing of the complaint and without admitting or denying the allegations therein, Coleman and Pollard consented to the relief sought. [SEC v. Donald Coleman, W. Thomas Fleming, III, and Thelma Elizabeth Pollard, USDC DC, Civil Action No. 91-2526, RCL] (LR-13033; AAE Rel. 330)

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## INVESTMENT COMPANY ACT RELEASES

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### SCHNEIDER INVESTMENT TRUST

A notice has been issued giving interested persons until November 4 to request a hearing on an application filed by Schneider Investment Trust for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-18347 - October 7)

### PROVIDENTMUTUAL FEDERAL MONEYFUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that ProvidentMutual Federal Moneyfund, Inc. has ceased to be an investment company. (Rel. IC-18348 - October 8)

### THE INDEPENDENCE CAPITAL GROUP OF FUNDS, INC.

An order has been issued on an application filed by The INDEPENDENCE CAPITAL Group of Funds, Inc. for an order under Section 6(c) of the Investment Company Act to exempt INDEPENDENCE CAPITAL from the provisions of Section 18(g). The order will permit INDEPENDENCE CAPITAL to implement a dividend policy whereby different classes of shares will have different dividend declaration dates. (Rel. IC-18349 - October 9)

### THE INDEPENDENCE CAPITAL GROUP OF FUNDS, INC.

A conditional order has been issued on an application filed by The INDEPENDENCE CAPITAL Group of Funds, Inc. (Company) and its investment adviser and distributors (together, Applicants) for a conditional order under Section 6(c) of the Investment Company Act. The conditional order would exempt Applicants from the provisions of Sections 18(f), 18(g) and 18(i). The order will permit the issuance and sale of multiple classes of securities representing interests in money market portfolios of the Company. The classes will be identical in all respects except for differences relating to distribution plans, transfer agency expenses, voting rights, exchange privileges, class designations and, as requested in another application, dividend declaration dates. (Rel. IC-18350 -October 8)

### CASH EQUIVALENT FUND

An order has been issued under Section 11(a) of the Investment Company Act approving certain offers of exchange among investment companies that are not all within the same "group of investment companies" as defined in Rule 11a-3 under the Act. (Rel. IC-18351 - October 8)

## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

### DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration Cenvill Development Corporation, Class A Common Stock, Par Value \$.01. (Rel. 34-29788)

### UNLISTED TRADING PRIVILEGES GRANTED

Orders have been issued granting the applications of two exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. The exchanges and number of issues are as follows: Midwest Stock Exchange - 4 issues (Rel. 34-29789); and Philadelphia Stock Exchange - 17 issues (Rel. 34-29790).

### UNLISTED TRADING PRIVILEGES SOUGHT

Notices have been issued giving interested persons until October 29 to comment on the applications of two exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. The exchanges and number of issues are as follows: Philadelphia Stock Exchange - 18 issues (Rel. 34-29791); and Midwest Stock Exchange - 7 issues (Rel. 34-29792).

## SELF-REGULATORY ORGANIZATIONS

### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-91-52) under Rule 19b-4 which was granted accelerated approval. The proposed rule change extends until December 4, 1991 operation of the quotation linkage between the NASD and the London Stock Exchange. No substantive changes are approved for implementation during the extension. However, the additional time is intended to enable the sponsoring markets to consider various options and determine the future course of the experimental project. Publication of the proposal is expected in the Federal Register during the week of October 7. (Rel. 34-29786)

### PROPOSED RULE CHANGE

A proposed rule change (SR-NASD-91-48) has been filed by the National Association of Securities Dealers under Rule 19b-4 to establish listing requirements for index warrants. Publication of the proposal is expected in the Federal Register during the week of October 7. (Rel. 34-29787)

APPROVAL ON A TEMPORARY BASIS OF A PROPOSED RULE CHANGE

The Participants Trust Company filed a proposed rule change (SR-PTC-91-07) under Rule 19b-4 relating to the establishment of margin levels for certain GNMA's. The Commission approved the proposal on a temporary basis through October 7, 1992. Publication of the order is expected in the Federal Register during the week of October 14. (Rel. 34-29793)

**SECURITIES ACT REGISTRATIONS**

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 DIRECT INVESTMENTS INC, 4308 AVONDALE, DALLAS, TX 77129 (214) 520-7300 - 1,000,000 COMMON STOCK. (FILE 33-42847-FW - SEP. 18) (BR. 14 - NEW ISSUE)
- S-4 CAROLINA FIRST BANCSHARES INC, 402 E MAIN ST, LINCOLNTON, NC 28092 (704) 732-2222 - 297,249 (\$6,441,385.83) COMMON STOCK. (FILE 33-43037 - OCT. 01) (BR. 2)
- F-1 MTC ELECTRONIC TECHNOLOGIES CO LTD, 2580 VISCOUNT WAY, RICHMOND, BRITISH COLUMBIA CANADA V6V2G8, A1 (604) 278-8788 - 2,395,833 (\$13,776,039.75) FOREIGN COMMON STOCK. 208,333 (\$1,437,497.70) FOREIGN COMMON STOCK. (FILE 33-43038 - OCT. 01) (BR. 3)
- S-8 MICHAELS STORES INC, 5931 CAMPUS CIRCLE DR, IRVING, TX 75063 (214) 580-8242 - 200,000 (\$2,650,000) COMMON STOCK. (FILE 33-43039 - OCT. 01) (BR. 2)
- S-8 GRANT TENSOR GEOPHYSICAL CORP, 10550 RICHMOND AVE STE 300, HOUSTON, TX 77042 (713) 781-4000 - 1,303,930 (\$11,246,396) COMMON STOCK. (FILE 33-43040 - OCT. 01) (BR. 3)
- S-8 UNIQUEST INC, 6491 POWERS AVE, JACKSONVILLE, FL 32217 (904) 739-0822 - 1,000,000 (\$780,000) COMMON STOCK. (FILE 33-43041 - OCT. 01) (BR. 10)
- S-8 SPEIZMAN INDUSTRIES INC /DE/, 508 W FIFTH ST, CHARLOTTE, NC 28202 (704) 372-3751 - 250,000 (\$312,500) COMMON STOCK. (FILE 33-43042 - OCT. 02) (BR. 9)
- S-8 DIAGNOSTIC PRODUCTS CORP, 5700 W 96TH ST, LOS ANGELES, CA 90045 (213) 776-0180 - 1,644,000 (\$47,462,280) COMMON STOCK. (FILE 33-43043 - OCT. 01) (BR. 4)
- S-8 VENTURA COUNTY NATIONAL BANCORP, 500 ESPLANADE DR, OXNARD, CA 93030 (805) 656-4621 - 895,224 (\$5,371,344) COMMON STOCK. (FILE 33-43044 - OCT. 01) (BR. 1)
- S-8 PROGRESS SOFTWARE CORP /MA, 5 OAK PARK, BEDFORD, MA 01730 (617) 275-4500 - 150,000 (\$5,577,000) COMMON STOCK. (FILE 33-43045 - OCT. 01) (BR. 10)
- S-8 TRANS FINANCIAL BANCORP INC, 500 E MAIN ST, BOWLING GREEN, KY 42101 (502) 781-5000 - 102,500 (\$1,742,500) COMMON STOCK. (FILE 33-43046 - OCT. 01) (BR. 1)
- S-18 NEWCASTLE CORP, 300 HIGH ST, DENVER, CO 80218 (303) 778-7443 - 10,000,000 (\$100,000) COMMON STOCK. 30,000,000 (\$300) WARRANTS, OPTIONS OR RIGHTS. 40,000,000 (\$3,200,000) COMMON STOCK. 30,000,000 (\$300) WARRANTS, OPTIONS OR RIGHTS. 40,000,000 (\$4,000,000) COMMON STOCK. (FILE 33-43048-D - SEP. 27) (BR. 14 - NEW ISSUE)

REGISTRATIONS CONTINUED

- S-18 SHETLAND CORP, 300 HIGH ST, DENVER, CO 80218 (303) 778-7443 - 10,000,000 (\$100,000) COMMON STOCK. 30,000,000 (\$300) WARRANTS, OPTIONS OR RIGHTS. 40,000,000 (\$3,200,000) COMMON STOCK. 30,000,000 (\$300) WARRANTS, OPTIONS OR RIGHTS. 40,000,000 (\$4,000,000) COMMON STOCK. (FILE 33-43049-D - SEP. 27) (BR. 14 - NEW ISSUE)
- S-1 DUTY FREE INTERNATIONAL INC, 19 CATONAH ST, RIDGEFIELD, CT 06877 (203) 431-6057 - 2,173,568 (\$70,912,656) COMMON STOCK. (FILE 33-43071 - OCT. 01) (BR. 2)
- S-4 NORWEST CORP, NORWEST CTR, SIXTH & MARQUETTE, MINNEAPOLIS, MN 55479 (612) 667-1234 - 1,200,000 (\$276,000,000) COMMON STOCK. 10,000,000 COMMON STOCK. (FILE 33-43072 - OCT. 01) (BR. 2)
- S-1 XEROX FINANCIAL SERVICES LIFE INSURANCE CO, 17W110 22ND ST, OAKBROOK TERRACE, IL 60181 (708) 684-6206 - 400,000 (\$400,000) VARIABLE ANNUITY ISSUES. (FILE 33-43099 - OCT. 01) (BR. 20 - NEW ISSUE)
- S-8 BANNER AEROSPACE INC, 25700 SCIENCE PARK DR, CLEVELAND, OH 44122 (216) 464-3650 - 800,000 (\$5,700,000) COMMON STOCK. (FILE 33-43100 - OCT. 01) (BR. 10)
- S-8 BANNER AEROSPACE INC, 25700 SCIENCE PARK DR, CLEVELAND, OH 44122 (216) 464-3650 - 800,000 (\$5,700,000) COMMON STOCK. (FILE 33-43101 - OCT. 01) (BR. 10)
- S-8 PROVIDENT BANCORP INC, ONE E FOURTH ST, CINCINNATI, OH 45202 (513) 579-2000 - 200,000 (\$5,700,000) COMMON STOCK. (FILE 33-43102 - OCT. 01) (BR. 2)
- S-3 JWP INC/DE/, 2975 WESTCHESTER AVE, PURCHASE, NY 10577 (914) 935-4000 - 425,000 (\$21,250,000) PREFERRED STOCK. (FILE 33-43103 - OCT. 01) (BR. 9)
- S-3 JWP INC/DE/, 2975 WESTCHESTER AVE, PURCHASE, NY 10577 (914) 935-4000 - 167,102 (\$3,174,938) COMMON STOCK. (FILE 33-43104 - OCT. 01) (BR. 9)
- S-8 BON TON STORES INC, 2801 EAST MARKET ST, YORK, PA 17402 (717) 757-7660 - 150,000 (\$1,950,000) COMMON STOCK. (FILE 33-43105 - OCT. 01) (BR. 1)
- S-1 SNYDER OIL CORP, 777 MAIN ST STE 2500, FORT WORTH, TX 76102 (817) 338-4043 - 1,150,000 (\$57,500,000) PREFERRED STOCK. (FILE 33-43106 - OCT. 02) (BR. 11)
- S-8 MASS MICROSYSTEMS INC, 810 W. MAUDE AVE, SUNNYVALE, CA 94086 (408) 522-1200 - 927,350 (\$1,014,525.07) COMMON STOCK. (FILE 33-43107 - OCT. 02) (BR. 10)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 278, 17W110 22ND ST, OAKBROOK TERRACE, IL 60181 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. (FILE 33-43108 - OCT. 02) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 277, 17W110 22ND ST, OAKBROOK TERRACE, IL 60181 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN HERRITT INC. (FILE 33-43109 - OCT. 02) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 276, 17W110 22ND ST, OAKBROOK TERRACE, IL 60181 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN HERRITT INC. (FILE 33-43110 - OCT. 02) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 275, 17W110 22ND ST, OAKBROOK TERRACE, IL 60181 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN HERRITT INC. (FILE 33-43111 - OCT. 02) (BR. 18 - NEW ISSUE)
- S-8 GILBERT ASSOCIATES INC/NEW, P O BOX 1498, READING, PA 19603 (215) 775-5900 - 50,000 (\$893,750) COMMON STOCK. (FILE 33-43112 - OCT. 02) (BR. 10)
- S-8 GILBERT ASSOCIATES INC/NEW, P O BOX 1498, READING, PA 19603 (215) 775-5900 - 100,000 (\$1,787,500) COMMON STOCK. (FILE 33-43113 - OCT. 02) (BR. 10)

## REGISTRATIONS CONTINUED

- S-8 ADAC LABORATORIES, 540 ALDER DR, MILPITAS, CA 95035 (408) 945-2990 - 550,000 (\$721,875) COMMON STOCK. (FILE 33-43115 - OCT. 02) (BR. 8)
- S-8 RADIUS INC, 1710 FORTUNE DR, SAN JOSE, CA 95131 (408) 434-1010 - 370,000 (\$1,879,600) COMMON STOCK. (FILE 33-43116 - OCT. 02) (BR. 10)
- S-8 ADAC LABORATORIES, 540 ALDER DR, MILPITAS, CA 95035 (408) 945-2990 - 1,232,150 (\$2,460,110) COMMON STOCK. 767,850 (\$1,007,803) COMMON STOCK. (FILE 33-43117 - OCT. 02) (BR. 8)
- S-3 SOUTHTRUST CORP, 420 N 20TH ST, BIRMINGHAM, AL 35203 (205) 254-5091 - 38,340 (\$601,554.60) COMMON STOCK. (FILE 33-43118 - OCT. 02) (BR. 1)
- S-8 FIRSTFED FINANCIAL CORP, 401 WILSHIRE BLVD, SANTA MONICA, CA 90401 (213) 319-6000 - 370,394 (\$11,204,418.50) COMMON STOCK. (FILE 33-43119 - OCT. 02) (BR. 2)
- S-8 FIRSTFED FINANCIAL CORP, 401 WILSHIRE BLVD, SANTA MONICA, CA 90401 (213) 319-6000 - 400,000 (\$12,100,000) COMMON STOCK. (FILE 33-43120 - OCT. 02) (BR. 2)
- S-4 NCNB CORP, ONE NCNB PLZ, CHARLOTTE, NC 28255 (704) 386-5000 - 115,500,000 (\$3,234,000,000) COMMON STOCK. 3,000,000 (\$127,500,000) PREFERRED STOCK. (FILE 33-43125 - OCT. 01) (BR. 1)
- S-1 UDC UNIVERSAL DEVELOPMENT LP, 4812 S MILL AVE, TEMPE, AZ 85282 (602) 820-4488 - 1,557,895 (\$20,155,266) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-43126 - OCT. 02) (BR. 10)
- S-4 HCB INC, 201 WEST MAIN, HENDERSON, TX (FILE 33-43127 - AUG. 16) (BR. 2 - NEW ISSUE)
- S-8 ANALOG DEVICES INC, ONE TECHNOLOGY WAY, NORWOOD, MA 02062 (617) 329-4700 - \$5,000,000 COMMON STOCK. (FILE 33-43128 - OCT. 02) (BR. 3)
- S-8 WEATHERFORD INTERNATIONAL INC, 1360 POST OAK BLVD STE 1000, HOUSTON, TX 77056 (713) 439-9400 - 1,000,000 (\$5,062,500) COMMON STOCK. (FILE 33-43131 - OCT. 02) (BR. 3)
- S-8 USF&G CORP, 100 LIGHT ST, BALTIMORE, MD 21202 (301) 547-3000 - 5,350,000 (\$37,450,000) COMMON STOCK. (FILE 33-43132 - OCT. 02) (BR. 10)
- N-1A AON MONEY MARKET FUND INC, 6610 WEST BROAD ST, RICHMOND, VA 23230 (804) 281-6049 - INDEFINITE SHARES. UNDERWRITER: FORTH FINANCIAL SECURITIES CORP. (FILE 33-43133 - OCT. 02) (BR. 18 - NEW ISSUE)

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## ACQUISITION OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERON INC	COM		370	03071010	
MILLS/DOWLING INVT CORP ET AL	13D	10/ 3/91	9.7	9.5	UPDATE
BANNER AEROSPACE INC	COM		1,691	06652510	
STATE OF WISCONSIN INVEST BD	13D	9/19/91	9.4	8.4	UPDATE
BETHEL BANCORP ME	COM		70	08673510	
SQUARE LAKE HLDG CORP	13D	9/20/91	12.1	11.5	UPDATE
BUILDERS TRANS INC	COM		370	12008410	
FIDELITY INTL LTD	13D	10/ 1/91	7.4	8.5	UPDATE
BUILDERS TRANS INC	COM		370	12008410	
FMR CORP	13D	9/30/91	7.4	8.5	UPDATE
BUSINESS RECORDS CRP HLDG CO COM			300	12329610	
CHARTER OAK PARTNERS	13D	10/ 3/91	6.7	12.1	UPDATE
CALIFORNIA ENGELS MINING CO	COM		147	13019910	
LAMB NORMAN ARTHUR ET AL	13D	10/ 1/91	19.4	17.8	UPDATE
CARLYLE REAL EST LTD PRT	LTD PRSHP INT		3	14283096	
LIQUIDITY FUNDS ET AL	13D	4/30/89	5.1	0.0	NEW
CARLYLE REAL EST LTD-75	LTD PRSHP INT		1	14283098	
LIQUIDITY FUNDS ET AL	13D	4/30/89	10.0	6.0	UPDATE
CENTRAL SECS CORP	COM		916	15512310	
JOHNSON CHRISTIAN A (MRS)	13D	9/27/91	9.1	7.7	UPDATE
CENTRAL SECS CORP	COM		701	15512310	
KIDD WILMOT H III	13D	9/27/91	6.9	0.0	NEW
CONTINENTAL REAL EST PTNRS	LIM PART		8	21199599	
LIQUIDITY FUNDS ET AL	13D	3/31/89	27.2	26.5	UPDATE
CONTINENTAL REAL EST PTNRS	LIM PART		8	21199599	
LIQUIDITY FUNDS ET AL	13D	3/31/89	27.2	26.5	UPDATE
CYCLOPS INDS INC	COM		1,420	2325281"	
ARMCO INC	13D	9/24/91	19.8	0.0	NEW
DOVER REGIONAL FINANCIAL	SHA SH BEN INT		43	26040910	
SPECTOR GADON & ROSEN	13D	6/12/91	5.7	6.7	UPDATE
ELECTRO CATHETER CORP	COM		271	28506910	
PAUL BRUCE	13D	9/27/91	7.2	5.9	UPDATE
EXPLORATION OF LOUISIANA	COM		4,419	30213410	
FIDELITY INTL LTD	13D	9/28/91	4.9	6.3	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ XOMED	CUSIP/ PRIORX	FILING STATUS
EXPLORATION OF LOUISIANA FMR CORP	COM 13D	9/27/91	4,419 4.9	30213410 6.3	UPDATE
FIRST PROVIDENT GROUP HARMELING JEANNE L	COM 13D	10/ 2/91	442 6.4	33591010 0.0	NEW
FIRST PALMETTO FINL CORP TUCKER GLENN G	COM 13D	9/27/91	50 7.3	33592610 6.9	UPDATE
HARKEN ENERGY CORP F C FINL SVCS ET AL	COM 13D	9/27/91	0 0.0	41255210 0.0	NEW
HOUSE FABRICS INC FMR CORP	COM 13D	9/25/91	1,549 11.0	44175810 12.3	UPDATE
JMB INCOME PPTYS LTD IV LIQUIDITY FUNDS ET AL	LTD PRTH INT 13D	6/30/89	2 10.4	46621398 8.2	UPDATE
KASLER CORP FMR CORP	COM 13D	9/26/91	1,283 12.9	48579510 11.3	UPDATE
KUSTOM ELECTRS INC SIMMONDS COMMUNICATION LTD	COM 13D	9/30/91	925 49.1	50134110 66.4	UPDATE
MAGNA INTL INC HAMBLIN WATSA INVMT COUNSEL	CL A 13D	9/25/91	3,207 11.5	55922240 13.1	UPDATE
MAXICARE HEALTH PLANS INC WEISMAN NEIL JONATHAN ET AL	COM NEW 13D	9/27/91	1,350 14.0	57790420 11.1	UPDATE
MCNEIL REAL ESTATE FUND V LIQUIDITY FUNDS ET AL	LTD PARTNS 13D	5/31/89	1 6.0	58227096 5.0	UPDATE
MCNEIL REAL EST FUND IV LIQUIDITY FUNDS ET AL	LTD PRTHSHP INT 13D	2/28/89	0 5.0	58227098 34.6	UPDATE
MILLFELD TRADING INC PEIZER TERREN S	COM 13D	9/23/91	1,592 40.0	60080610 43.2	UPDATE
MULTIVEST REAL EST FD SER I LIQUIDITY FUNDS ET AL	LTD PARTNSHP INT 13D	5/31/89	0 23.7	62499299 22.0	UPDATE
MULTIVEST REAL EST FD SER I LIQUIDITY FUNDS ET AL	LTD PARTNSHP INT 13D	5/31/89	0 23.7	62499299 22.0	UPDATE
MULTIVEST REAL EST FND II LIQUIDITY FUNDS ET AL	LIM PART INT 13D	6/30/89	0 22.1	62499399 19.4	UPDATE
MULTIVEST REAL EST FD SER VI LIQUIDITY FUNDS ET AL	LIM PRT 13D	2/28/89	3 22.1	62499410 21.1	UPDATE
MULTIVEST REAL ESTATE FND IV LIQUIDITY FUNDS ET AL	LTD PRT INT 13D	3/31/89	11 28.3	62499910 27.3	UPDATE
NECO ENTERPRISES INC LAROCHÉ DAVID F ET AL	COM 13D	9/23/91	3,390 74.9	62905710 41.5	UPDATE



## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
NEUROGEN CORP	COM		225	64199510	
COLLINSON JEFFREY J ET AL	13D	7/26/91	2.9	0.0	NEW
NORTH AMERICAN GAS CORP	COM		230	65686110	
MANDELL ELY JAY	13D	7/22/91	6.2	0.0	NEW
NUCORP INC	COM		3,665	67035110	
EQUITY HOLDINGS	13D	9/26/91	49.2	41.9	UPDATE
PANSOPHC SYS INC	COM		360	69863110	
COMPUTER ASSOC INTL INC	14D-1	10/ 7/91	2.1	2.1	UPDATE
PITCAIRN GRP LP	UTS LTD	PRTNSHP INT	232	72430099	
PITCAIRN STEPHEN	13D	10/ 7/91	40.0	41.2	UPDATE
PORTEC INC	COM		623	73620210	
FRIED ALBERT & CO ET AL	13D	9/30/91	20.7	19.3	UPDATE
RAYTECH CORP	COM		504	75510310	
FRIED ALBERT & CO ET AL	13D	9/30/91	16.4	0.0	NEW
SCORE BRD INC	COM NEW		321	80917320	
FIDELITY INTL LTD	13D	9/27/91	11.0	9.3	NEW
SCORE BRD INC	COM NEW		321	80917320	
FIDELITY INTL LTD	13D	9/27/91	11.0	9.3	UPDATE
SCORE BRD INC	COM NEW		321	80917320	
FMR CORP	13D	9/26/91	11.0	9.3	NEW
SCORE BRD INC	COM NEW		321	80917320	
FMR CORP	13D	9/26/91	11.0	9.3	UPDATE
SILVERADO MINES LTD	COM		172	82834310	
TRI COM MNG LTD ET AL	13D	9/30/91	1.2	9.4	UPDATE
SIXX HOLDINGS INC	COM		1,792	83013510	
KNOX JACK D	13D	9/30/91	41.5	38.4	UPDATE
SUPER 8 MOTELS	LTD PRT	INT	0	86788099	
LIQUIDITY FUNDS ET AL	13D	4/30/89	8.2	7.0	UPDATE
SURGICAL LASER TECH INC	COM		783	86881910	
STATE OF WISCONSIN INVEST BD	13D	9/18/91	8.7	7.1	UPDATE
SYNTHETECH INC	COM		2,000	87199010	
JB PARTNERS	13D	9/30/91	15.6	0.0	NEW
WESTERN DIGITAL CORP	COM		2,226	95810210	
STATE OF WISCONSIN INVEST BD	13D	9/19/91	7.6	6.4	UPDATE
WESTERN HOST MONTEREY PRTNRS LTD	PRTNSHP	INT	0	95836099	
LIQUIDITY FUNDS ET AL	13D	2/28/89	7.0	6.3	UPDATE
XICOR INC	COM		1,300	98490310	
STATE OF WISCONSIN INVEST BD	13D	9/23/91	7.2	8.8	UPDATE

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ABOVE TECHNOLOGIES INC	UT	X				X	X			09/27/91	
ALTA ENERGY CORP	TX	X					X			09/20/91	
AM DIAGNOSTICS INC	IN					X				09/06/91	
AMERICAN INCOME FUND I-D	MA	NO ITEMS								08/30/91	
AMERICAN REAL ESTATE PARTNERS L P	DE						X			09/19/91	AMEND
AMERICAN SCIENCE & ENGINEERING INC	MA					X				09/30/91	
ANNANDALE CORP	CA	X	X	X	X	X	X	X		05/07/91	
ARX INC	DE					X	X			09/27/91	
ATLANTIC GROUP INC	MN					X				10/04/91	
BALDWIN TECHNOLOGY CO INC	DE					X				09/26/91	
BALTIMORE BANCORP	MD					X				09/11/91	
BANCOKLAHOMA CORP	DE			X			X			09/05/91	
BANYAN INDUSTRIES INC	CO					X				09/27/91	
BANYAN MORTGAGE INVESTORS L P II	DE						X			09/11/91	
BEAR STEARNS MORTGAGE CAPITAL CORP	DE					X	X			09/25/91	
BELL W & CO INC	DC					X				09/23/91	
BSN CORP	DE		X				X			09/23/91	
BURNHAM PACIFIC PROPERTIES INC	CA					X				10/02/91	
CARNEGIE CAPITAL CORPORATION INC	NV					X	X			09/24/91	
CB&T FINANCIAL CORP	WV		X				X			10/02/91	
CENTURY COMMUNICATIONS CORP	NJ					X	X			10/07/91	
CHIPPEWA RESOURCES CORP/CO	CO	NO ITEMS								08/21/91	AMEND
CINCINNATI MILACRON INC /DE/	DE					X				09/19/91	
COMPUTER SCIENCES CORP	NV					X				09/26/91	
CONTROL DATA CORP /DE/	DE						X			09/27/91	
DEP CORP	DE		X				X			10/01/90	AMEND
DIAGNOSTIC SCIENCES INC /NEW/	DE					X				10/01/91	
DIODES INC /DEL/	DE					X				09/27/91	
DIVERSIFIED HUMAN RESOURCES GROUP INC	TX		X				X			09/19/91	
DLJ MORTGAGE ACCEPTANCE CORP	DE		X				X			09/27/91	
DLJ MORTGAGE ACCEPTANCE CORP	DE		X				X			09/30/91	
DOG WORLD INC	CO	X	X				X			09/30/91	

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
DRECO ENERGY SERVICES LTD								X		10/07/91	
EASTERN ENVIRONMENTAL SERVICES INC	DE								X	11/26/90	AMEND
EL PASO ELECTRIC CO /TX/	TX					X				09/13/91	
ELLISON RAY MORTGAGE ACCEPTANCE CORP	TX		X							09/26/91	
FASTCOMM COMMUNICATIONS CORP	VA					X				09/24/91	
FFO FINANCIAL GROUP INC	FL					X	X			09/13/91	
FIBERCORP INTERNATIONAL INC	DE					X	X			09/30/91	
FINANCIAL CENTER BANCORP	CA					X	X			09/27/91	
FINGERMATRIX INC	NY					X	X			10/02/91	
FIREMANS FUND MORTGAGE CORP	DE					X	X			09/30/91	
FIRST EASTERN CORP /PA/	PA					X				09/30/91	
FORD MOTOR CREDIT CO	DE					X	X			10/07/91	
GATEWAY MORTGAGE ACCEPTANCE CORP	DE		X						X	09/26/91	
GEMINI EQUIPMENT PARTNERS INCOME FUND IV	VA					X				10/03/91	
GEMINI EQUIPMENT PARTNERS INCOME FUND IX	VA					X				10/03/91	
GEMINI EQUIPMENT PARTNERS INCOME FUND VI	VA					X				10/03/91	
GEMINI EQUIPMENT PARTNERS INCOME FUND VI	VA					X				10/03/91	
GEMINI EQUIPMENT PARTNERS INCOME FUND X	VA					X				10/03/91	
GEMINI INCOME FUND 17 LP	VA					X				10/03/91	
GEMINI 87-88 XI L P	VA					X				10/03/91	
GEMINI 87-88 XII L P	VA					X				10/03/91	
GEMINI 87-88 XIV L P	VA					X				10/03/91	
GEMINI 87-88 XV L P	VA					X				10/03/91	
GEMINI 87-88 XVI L P	VA					X				10/03/91	
GENETICS INSTITUTE INC	DE					X	X			09/19/91	
GLENDALE FEDERAL BANK FEDERAL SAVINGS BA						X	X			08/26/91	
GLENDALE FEDERAL BANK FEDERAL SAVINGS BA						X	X			09/25/91	
GLENDALE FEDERAL BANK FEDERAL SAVINGS BA						X	X			09/25/91	
GLENDALE FEDERAL BANK FEDERAL SAVINGS BA						X	X			09/25/91	
GLENDALE FEDERAL BANK FEDERAL SAVINGS BA						X	X			09/25/91	
GLENDALE FEDERAL BANK FEDERAL SAVINGS BA						X	X			09/25/91	
GLENDALE FEDERAL BANK FEDERAL SAVINGS BA						X	X			09/25/91	
GLENDALE FEDERAL BANK FEDERAL SAVINGS BA						X	X			09/25/91	
GLENDALE FEDERAL BANK FEDERAL SAVINGS BA						X	X			09/25/91	
GLENDALE FEDERAL BANK FEDERAL SAVINGS RA						X	X			09/25/91	
GREAT OAKS FINANCIAL CORP	DE					X	X			10/02/91	
HAVERFIELD CORP	OH		X					X		09/27/91	
HEICO CORP	FL					X				09/20/91	
HOUSTON OIL & ENERGY INC	NV		X							10/03/91	
HQ OFFICE INTERNATIONAL INC	DE					X				09/30/91	
HUBCO INC	NJ		X							09/20/91	
IMAGINE FILMS ENTERTAINMENT INC	DE					X	X			10/04/91	
INPUT OUTPUT INC	DE					X	X			09/17/91	
INTEGRA FINANCIAL CORP	PA					X	X			10/01/91	
ITEX CORPORATION	NV		X			X	X			07/11/91	
ITT FINANCIAL CORP	DE							X		10/02/91	
JAN BELL MARKETING INC	DE		X					X		09/30/91	
KEYCORP	NY					X	X			09/19/91	
LAWYERS TITLE CORP	VA		X	X		X	X			10/04/91	
LEVIATHAN INTERNATIONAL LTD CORP	FL							X		07/19/91	AMEND
LIFECO INVESTMENT GROUP INC	FL					X				09/30/91	
MACMILLAN BLOEDEL LTD								X		09/24/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
MARINE MIDLAND BANK N A						X	X			09/25/91	
MDU RESOURCES GROUP INC	DE						X			10/03/91	
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE					X				09/15/91	
MISSOURI PACIFIC RAILROAD CO/DEL	DE					X				09/26/91	
NATIONAL ENTERPRISES INC	IN					X	X			10/03/91	
NECO ENTERPRISES INC	RI					X				06/25/91	
NIPSCO INDUSTRIES INC	IN					X				10/01/91	
NYCAL CORP	DE		X					X		10/04/91	
PNB BANKSHARES INC	GA					X				10/03/91	
PREMIER BANCORP INC	LA					X				09/18/91	
PS GROUP INC	DE					X	X			10/07/91	
RESERVE INDUSTRIES CORP /NM/	NM					X	X			08/20/91	
RICHARDSON ELECTRONICS LTD/DE	DE					X	X			09/30/91	
RIDDELL SPORTS INC	DE		X					X		09/23/91	
RURAL HOUSING TRUST 1987-1	DE							X		10/01/91	
SEACOAST BANKING CORP OF FLORIDA	FL		X					X		09/20/91	
SERV TECH INC /TX/	TX		X					X		09/20/91	
SHAWMUT NATIONAL 1988 A GRANTOR TRUST								X		10/01/91	
SHEFFIELD EXPLORATION CO INC	DE		X					X		09/26/91	
SOUTHWEST AIRLINES CO	TX					X	X			10/07/91	
STAR STATES CORP	DE					X	X			09/19/91	
STORAGE EQUITIES INC	CA					X	X			10/02/91	
SUMMA RX LABORATORIES INC	DE					X	X			10/03/91	
TABOR ENVIRONMENTAL SERVICES INC	DE	X				X	X	X		09/20/91	
TACOMA BOATBUILDING CO	WA					X				10/03/91	
TELENETICS CORP	CA		X	X						06/28/91	AMEND
TEXACO INC	DE					X	X			10/02/91	
TJB ENTERPRISES INC	CA	X	X							10/03/91	
TRANSCO ENERGY CO	DE					X				10/04/91	
TSL INC	CO					X				09/23/91	
UNITED NEW MEXICO FINANCIAL CORP	NM					X				09/13/91	AMEND
VARIAN ASSOCIATES INC /DE/	DE					X	X			10/01/91	
VENTURA INC	DE							X		05/15/91	AMEND
VESPER CORP	PA					X				09/23/91	
VTX ELECTRONICS CORP	DE					X	X			09/27/91	
WESTINGHOUSE CREDIT CORP	DE					X	X			10/07/91	
WORK WEAR CORP INC	DE		X	X		X				10/03/91	
WORLDWIDE COLLECTIONS INC	NJ					X				09/26/91	
WORLDWIDE FOREST PRODUCTS INC	CO					X		X		10/01/91	
XCL SUNRISE INC /DE/	DE		X					X		09/23/91	