

sec news digest

Issue 91-167

August 28, 1991

INVESTMENT COMPANY ACT RELEASES

VARIABLE ANNUITY LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until September 18 to request a hearing on an application by the Variable Annuity Life Insurance Company, the Variable Annuity Life Insurance Company Separate Account A and American General Life Insurance Company of New York. The application was also made by American General Life Insurance Company of New York Separate Account E, American General Life Insurance Company of Delaware and American General Life Insurance Company of Delaware Separate Account D (collectively, Substitution Applicants). Substitution Applicants request a Commission order under Section 26(b) of the Investment Company Act. The order would approve the substitution of shares of the American General Series Portfolio Company (AGSPC) and the American Life Investment Trust (LIT Fund) for shares of the American General Equity Accumulation Fund, Inc., American General Fixed-Income Accumulation Fund, Inc., and American General Money Market Accumulation Fund, Inc. (collectively, ACAM Funds). In addition, Substitution Applicants, AGSPC, the LIT Fund and the ACAM Funds request an order under Section 17(b) or under Section 6(c) of the Act granting exemptions from the provisions of Section 17(a) of the Act to the extent necessary to permit certain purchase and sale transactions between affiliates in connection with the substitutions. (Rel. IC-18287 - August 23)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-91-34) under Rule 19b-4 to make certain pricing adjustments relating to the SelectNet service. The proposed rule change became effective upon filing. (Rel. 34 - 29605)

SIGNIFICANT NO-ACTION AND INTERPRETATIVE LETTERS

SIGNIFICANT EXEMPTION AND INTERPRETATIVE LETTERS

EXEMPTIONS FROM AND INTERPRETATIONS OF RULES 10b-6, 10b-7, 10b-8 and 10b-13 UNDER THE EXCHANGE ACT

The Division of Market Regulation has announced the publication of significant staff correspondence granting exemptions from and providing interpretations under Rules 10b-6, 10b-7, 10b-8 and 10b-13 under the Exchange Act. Copies of the letters may be obtained by writing to, or making a request in person at, the Public Reference Room, Securities and Exchange Commission, 450 5th Street, N.W., Room 1024, Washington, D.C. 20549. Each request must state the name of the letter, the Act and the Section of the Act to which it relates, and the public availability date.

<u>Letter</u>	<u>Availability Date</u>	<u>Subject</u>
Rule 10b-6: Interpretation of "Business Day"	July 29, 1991	Section 10(b) and Rule 10b-6
Basket Trading During Distributions	August 6, 1991	Section 10(b) and Rules 10b-6, 10b-7, 10b-8 and 10b-13
Distributions of Certain Canadian Securities	August 22, 1991	Section 10(b) and Rules 10b-6, 10b-7 and 10b-8

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 BUSH INDUSTRIES INC, ONE MASON DR, P O BOX 460, JAMESTOWN, NY 14702 (716) 665-2000
- 135,000 (\$994,950) COMMON STOCK. (FILE 33-42262 - AUG. 20) (BR. 6)
- S-1 WESTERN ACCEPTANCE CORP /NV/, 5000 W OAKY BLDG A STE 6, LAS VEGAS, NV 89102
(702) 877-9226 - 690,000 (\$3,795,000) COMMON STOCK. 690,000 (\$2,415,000) COMMON STOCK.
120,000 (\$396,096) WARRANTS, OPTIONS OR RIGHTS. 640,000 (\$1,812,500) COMMON STOCK.
290,000 (\$1,015,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-42339 - AUG. 21) (BR. 12)

REGISTRATIONS CONTINUED

- S-3 MITCHELL ENERGY & DEVELOPMENT CORP, 2001 TIMBERLOCH PLACE, THE WOODLANDS, TX 77380 (713) 377-5500 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE 33-42340 - AUG. 21) (BR. 4)
- S-1 WITTER DEAN SELECT FUTURES FUND LP, TWO WORLD TRADE CNTR - 22ND FLR, C/O DEMETER MANAGEMENT CORP, NEW YORK, NY 10048 (212) 392-8899 - 10,000 (\$10,010,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-42360 - AUG. 20) (BR. 11)
- S-1 CHRYSLER AUTO RECEIVABLES CO, 27777 FRANKLIN RD, SOUTHFIELD, MI 48034 (313) 948-3060 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-42361 - AUG. 20) (BR. 11)
- S-3 VIACOM INC, 200 ELM ST, DEDHAM, MA 02026 (617) 461-1600 - 2,150,000 (\$65,171,875) COMMON STOCK. (FILE 33-42363 - AUG. 21) (BR. 7)
- S-3 DAYTON HUDSON CORP, 777 NICOLLET MALL, MINNEAPOLIS, MN 55402 (612) 370-6948 - 600,000,000 (\$600,000,000) STRAIGHT BONDS. (FILE 33-42364 - AUG. 21) (BR. 1)
- S-3 CHASE MANHATTAN CORP, 1 CHASE MANHATTAN PLZ, NEW YORK, NY 10081 (212) 552-2222 - 2,500 (\$250,000,000) PREFERRED STOCK. (FILE 33-42366 - AUG. 21) (BR. 1)
- S-3 CHASE MANHATTAN CORP, 1 CHASE MANHATTAN PLZ, NEW YORK, NY 10081 (212) 552-2222 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-42367 - AUG. 21) (BR. 1)
- S-3 ROLLINS TRUCK LEASING CORP, ONE ROLLINS PLZ, 2200 CONCORD PIKE, WILMINGTON, DE 19803 (302) 479-2700 - 1,400,000 (\$22,400,000) COMMON STOCK. (FILE 33-42377 - AUG. 21) (BR. 4)
- S-3 CITICORP, 399 PARK AVE, NEW YORK, NY 10043 (212) 559-1000 - 1,500,000,000 (\$1,500,000,000) STRAIGHT BONDS. (FILE 33-42378 - AUG. 21) (BR. 1)

REGISTRATIONS EFFECTIVE:

August 15: The Zweig Fund, 33-40594.

August 19: Arvin Industries, Inc., 33-41242.

August 21: Handleman Company, 33-42018; Network General Corporation, 33-41613; and VISX, Incorporated, 33-41621.

August 22: BMC West Corporation, 33-41040; and Republic of Finland, 33-42301.

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e. new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
AMERICAN PRESIDENT COS LTD	COM		800	02910310	
STATE OF WISCONSIN INVEST BD	13D	8/ 6/91	5.5	6.5	UPDATE
BEARINGS INC	COM NEW		690	07400520	
STATE OF WISCONSIN INVEST BD	13D	8/12/91	9.8	7.4	UPDATE
BULL RUN GOLD MINES LTD	COM		879	12018210	
EDELMAN ASHER B. ET AL	13D	8/22/91	9.5	10.5	UPDATE
BUSINESSLAND INC	COM		17,000	12330010	
JWP INC ET AL	14D-1	8/14/91	56.2	56.2	RVISION
CALIFORNIA AMPLIFIER INC	COM		260	12990010	
CAMP ACQUISITION ET AL	14D-1	8/23/91	5.9	0.0	NEW
CANDYS TORTILLA FACTORY INC	COM		680	13749310	
ESTRADA ANTHONY J	13D	8/16/91	22.6	0.0	NEW
CANDYS TORTILLA FACTORY INC	COM		680	13749310	
ESTRADA CANDELARIO J	13D	8/16/91	22.6	0.0	NEW
CANDYS TORTILLA FACTORY INC	COM		680	13749310	
FRESQUEZ CAROLINA A	13D	8/16/91	22.6	0.0	NEW
CLARK EQUIP CO	COM		1,090	18139610	
STATE OF WISCONSIN INVEST BD	13D	8/ 8/91	6.3	5.1	UPDATE
COGNEX CORP	COM		309	19242210	
FMR CORP	13D	8/14/91	7.6	8.8	UPDATE
COGNITRONICS CORP	COM		202	19243210	
ALPHI FUND	13D	8/22/91	9.9	8.7	UPDATE
CAPITAL BANCORP INC	COM		169	22299510	
NORMAN EARL H ET AL	13D	8/15/91	6.5	0.0	NEW
CAPITAL BANCORP INC	COM		117	22299510	
PULS EDWIN R	13D	8/15/91	4.5	4.5	UPDATE
CREATIVE RES INC	COM		2,673	22599310	
LOCKE GORDON	13D	5/31/91	9.0	0.0	NEW
CRUISE AMERICA INC	COM		295	22878710	
PEQUOT GEN PARTNERS ET AL	13D	8/12/91	5.3	0.0	NEW
DSC COMMUNICATION CORP	COM		3,878	23331110	
STATE OF WISCONSIN INVEST BD	13D	8/ 7/91	9.4	7.4	UPDATE
DURHAM CORP	COM		2	26669610	
CURTIS DONALD W ET AL	13D	7/31/91	0.0	10.0	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
EMPIRE BANC CORP	COM P\$10 OTC		57	29161010	
MIDWEST BANK FUND LP ET AL	13D	8/16/91	5.3	0.0	NEW
FIFTH DIMENSION INC	COM		70	31671110	
GILBERT EDWARD M ET AL	13D	8/ 9/91	6.4	5.0	UPDATE
FIRST CHICAGO CORP	COM		3,809	31945510	
FMR CORP	13D	8/14/91	5.7	6.7	UPDATE
FIRST EMPIRE ST CORP	COM		568	32007610	
FMR CORP	13D	8/16/91	8.6	9.6	UPDATE
FISERV INC	COM		N/A	33773810	
STATE OF WISCONSIN INVEST BD	13D	8/ 5/91	N/A	5.8	UPDATE
FLEER CORP	COM		476	33889210	
STATE OF WISCONSIN INVEST BD	13D	8/ 1/91	5.0	0.0	NEW
FURON CO	COM		658	36110610	
STATE OF WISCONSIN INVEST BD	13D	8/12/91	7.8	5.1	UPDATE
HANNA M A CO	COM		2,750	41052210	
BRASCAN LTD ET AL	13D	8/20/91	14.7	41.3	UPDATE
HOSPITAL STAFFING SVCS INC	COM		85	44090010	
O'DONNELL DAVIS MGMT	13D	8/ 6/91	2.0	6.7	UPDATE
HORIZON HEALTHCARE CORP	COM		599	44099210	
BELT KLEMETT L JR	13D	6/20/91	5.8	6.8	UPDATE
HORIZON HEALTHCARE CORP	COM		1,216	44099210	
ELLIOTT NEAL M	13D	6/20/91	11.7	6.5	UPDATE
INDEPENDENCE HLDG CO NEW	COM		893	45344010	
AMERICAN FINANCIAL CORP ET AL	13D	8/13/91	5.0	6.5	UPDATE
JEFFERSON BANCORP INC	COM		334	47236810	
LES PLACEMENT TURAM	13D	8/ 2/91	10.0	0.0	NEW
KOALA TECHNOLOGIES CORP	COM		2,040	49986710	
DERICKSON LINN ET AL	13D	8/13/91	7.7	0.0	NEW
KOALA TECHNOLOGIES CORP	COM		4,423	49986710	
MCKINNISS SHERMAN L	13D	8/13/91	16.7	0.0	NEW
KOBER CORP	COM		2,302	50013099	
GATTI EUGENE V	13D	8/14/91	26.6	0.0	NEW
LEISURE CONCEPTS INC	COM		491	52539710	
AVILA ROBERT J ET AL	13D	8/15/91	16.9	15.6	UPDATE
LYNCH CORP	COM		97	55113710	
RITZENTHALER BRUCE	13D	8/ 7/91	7.5	6.4	UPDATE
MSA RLTY CORP	COM		611	55349510	
KAPLAN MYRON M	13D	8/13/91	7.1	5.5	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
MORGAN PRODS LTD	COM		687	61743910	
STATE OF WISCONSIN INVEST	BD	13D	8/ 1/91	8.1	9.2 UPDATE
MORGAN STANLEY GROUP INC	COM		18,447	61744610	
BEARD ANSON M JR ET AL		13D	8/12/91	50.5	51.6 UPDATE
O BRIEN ENVIRONMENTAL ENERGY CL A			396	67444810	
O'BRIEN FRANK III		13D	8/15/91	3.0	4.6 UPDATE
O'BRIEN ENERGY SYS	COM B		4,671	67444899	
O'BRIEN FRANK III		13D	8/15/91	99.9	99.9 UPDATE
PICTURETEL CORP	COM NEW		1,028	72003530	
OAK INVESTMENT PARTNERS ET AL		13D	7/30/91	8.0	10.4 UPDATE
R T I INC	COM		609	74973910	
WELT GROUP		13D	8/19/91	9.0	8.9 UPDATE
REPUBLIC WASTE INDS INC	COM		1,491	76093410	
ALPERT ROBERT ET AL		13D	8/15/91	12.3	15.5 UPDATE
ROBERTSON CECO CORP	COM		0	77053910	
FUNK LARRY L		13D	11/ 8/90	0.0	0.0 RVISION
ROHR INDS INC	COM		950	77542210	
STATE OF WISCONSIN INVEST	BD	13D	8/ 5/91	5.4	6.5 UPDATE
SMITHFIELD COS INC	COM		214	83224510	
SF INVESTMENTS		13D	8/16/91	13.5	8.0 UPDATE
SOUTHERN SCOTTISH INNS INC	COM		220	84379710	
HOPPER PATRICK W		13D	7/26/91	9.6	8.3 UPDATE
STOKELY USA INC	COM		584	86150210	
STATE OF WISCONSIN INVEST	BD	13D	8/ 8/91	7.0	6.0 UPDATE
TSR INC	COM		587	87288510	
HUGHES JOSEPH F		13D	8/20/91	34.8	33.7 UPDATE
VILLAGE FINL SVCS LTD	COM		209	92707510	
DAVIS JEROME H		13D	8/21/91	9.0	10.0 UPDATE
WEIGH TRONIX INC	COM		0	94862410	
STAVELEY INC ET AL		14D-1	8/23/91	100.0	100.0 UPDATE
WISCONSIN CENT TRANSN CORP	COM		501	97659210	
STATE OF WISCONSIN INVEST	BD	13D	8/ 9/91	8.2	7.5 UPDATE
WOLF FINL GROUP INC	COM		0	97771610	
FNDTN JEWISH PHILANTHROPIES		13D	8/19/91	0.0	6.1 UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ABOVE TECHNOLOGIES INC	UT		X						X	08/26/91	
ALPHA MICROSYSTEMS	CA				X	X				08/21/91	
AMBER RESOURCES CO	DE					X				08/22/91	
AMERICAN HOUSING TRUST VII	NY				X					08/26/91	
AMERICAN POWER CONVERSION CORPORATION	MA				X					08/26/91	
ARIS CORPORATION	DE				X	X				08/06/91	
ARNOLD INDUSTRIES INC	PA				X	X				08/20/91	
ASDAR GROUP INC	NV						X			06/28/91	
ASIAMERICA EQUITIES LTD	WA				X					08/19/91	
ASSOCIATED BANC CORP	WI				X	X				08/19/91	
AVCO FINANCIAL SERVICES INC	DE					X				08/27/91	
BANK SOUTH CORP	GA				X	X				08/23/91	
BEEBAS CREATIONS INC	CA		X		X	X				08/26/91	
BENEFICIAL CORP	DE				X					08/21/91	
BIO VASCULAR INC	MN				X	X				08/13/91	
BOOK CENTERS INC	OR							X		08/15/91	
BUFFS N PUFFS LTD	NV		X		X					08/15/91	
BUTLER NATIONAL CORP	MN				X	X				08/26/91	
CAPITOL BANCORP LTD	MI		NO ITEMS							08/15/91	AMEND
CB&T FINANCIAL CORP	WV				X					08/22/91	
CELLULAR INC	CO				X					08/22/91	
CENTERIOR ENERGY CORP	OH				X					08/21/91	
CENTERSCOPE INC	CO							X		08/14/91	
CENTURY PROPERTIES FUND XV	CA		X					X		08/12/91	
CENTURY TELEPHONE ENTERPRISES INC	LA				X					08/23/91	
CIRCLE K CORP /NEW/	TX					X				08/15/91	AMEND
CLEVELAND ELECTRIC ILLUMINATING CO	OH				X					08/21/91	
COMDISCO RECEIVABLES TRUST 1991-A	DE				X	X				08/14/91	
COMMUNICATIONS & ENTERTAINMENT CORP	NV				X	X				07/31/91	
CONSTELLATION BANCORP	NJ				X	X				08/23/91	
DOSKOCIL COMPANIES INC	DE				X	X				05/16/91	
DOSKOCIL COMPANIES INC	DE				X	X				07/02/91	
EL PASO ELECTRIC CO /TX/	TX							X		08/14/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ENEX OIL & GAS INCOME PROGRAM II-1	TX	X						X		08/08/91	
ENEX OIL & GAS INCOME PROGRAM II-2	TX	X						X		08/08/91	
ENEX OIL & GAS INCOME PROGRAM II-3	TX	X	X					X		08/08/91	
ENEX OIL & GAS INCOME PROGRAM II-4	TX	X						X		08/08/91	
ENEX OIL & GAS INCOME PROGRAM II-5	TX	X						X		08/08/91	
ENEX OIL & GAS INCOME PROGRAM II-6	TX	X						X		08/08/91	
ENEX PROGRAM I PARTNERS L P	NJ	X						X		08/08/91	
F&M FINANCIAL SERVICES CORP	WI					X		X		08/19/91	
FIDELITY NATIONAL FINANCIAL INC /DE/	DE					X				08/23/91	
FIRST FINANCIAL HOLDINGS INC /DE/	DE					X		X		08/23/91	
FIRST FLORIDA BANKS INC	FL					X				08/21/91	
FIRST KENTUCKY BANCORP INC	DE							X		08/15/91	AMEND
FIRST NATIONAL BANCORP /GA/	GA					X				08/24/91	
FLEET CONSUMER DISCOUNT CO /PA/	RI					X		X		08/15/91	
FLEET FINANCE & MORTGAGE INC/FL/	RI					X		X		08/15/91	
FLEET FINANCE & MORTGAGE INC/NC	RI					X		X		08/15/91	
FLEET FINANCE HOME EQUITY TRUST 1991-1	RI					X		X		08/15/91	
FLEET FINANCE INC /RI/	RI					X		X		08/15/91	
FLEET FINANCE INC /SC/	RI					X		X		08/15/91	
FLEET FINANCE INC /TN/	RI					X		X		08/15/91	
FLEET FINANCE INC OF GEORGIA/GA/	RI					X		X		08/15/91	
FLEET FINANCE INC/DE/	RI					X		X		08/15/91	
FLEET FINANCE OF LOUISIANA INC /LA/	RI					X		X		08/15/91	
FLEET INDUSTRIAL LOAN CO /VA/	RI					X		X		08/15/91	
FLEET INDUSTRIAL LOAN CO OF MINNESOTA IN	RI					X		X		08/15/91	
FLEET WASHINGTON INDUSTRIAL LOAN CO /WA/	RI					X		X		08/15/91	
FLORIDA EMPLOYERS INSURANCE CO						X		X		08/22/91	
FLORIDA POWER & LIGHT CO	FL							X		08/19/91	
FREY MILLER TRUCKING INC	IN							X		08/22/91	
GE CAPITAL MORTGAGE SERVICES INC	NJ	NO ITEMS								06/27/91	AMEND
GENERAL HOMES CORP /TX/	TX					X				08/22/91	
GENICOM CORP	DE					X		X		08/21/91	
GULF STATES UTILITIES CO	TX							X		08/26/91	
HABERSHAM ENERGY CO	OK			X				X		08/12/91	
HAMMOND CO/CA	CA			X				X		08/08/91	
HANOVER FOODS CORP /PA/	PA							X		08/15/91	
HARRIS & HARRIS GROUP INC	NY			X				X		08/13/91	
HASBRO INC	RI							X		05/07/91	AMEND
INLAND LAND APPRECIATION FUND II LP	DE			X				X		08/13/91	
INTERNATIONAL BANKCARD SERVICES CORP	DE							X		08/15/91	
INTERNATIONAL PAPER CO /NEW/	NY							X		08/23/91	
JWP INC/DE/	DE			X				X		08/13/91	
KENILWORTH SYSTEMS CORP	NY	NO ITEMS								08/23/91	
LEUCADIA NATIONAL CORP	NY			X				X		08/16/91	
MASCOTT CORP	NJ								X	08/19/91	
MELLON BANK CORP	PA					X		X		08/22/91	
MERCANTILE BANCORPORATION INC	MO					X		X		08/12/91	
MERIDIAN BANCORP INC	PA					X		X		08/23/91	
MESTEK INC	PA					X				08/21/91	
MICHAELS STORES INC	DE					X		X		08/23/91	
ML LEE ACQUISITION FUND L P	DE					X		X		08/13/91	
MOUNTAIN MEDICAL EQUIPMENT INC	DE					X				08/14/91	