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# sec news digest

## LIBRARY

Issue 91-131

JUL 10 1991

July 9, 1991

U.S. SECURITIES  
EXCHANGE COMMISSION

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### RULES AND RELATED MATTERS

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#### RESCISSION OF RULE

The Commission is rescinding Rule 3a12-2 (17 CFR 240.3a12-2) under the Securities Exchange Act of 1934. The Rule exempts a security from the operation of those provisions of the Exchange Act which by their terms do not apply to an "exempted security." The Rule applies if a state or political subdivision thereof is obliged to make good to the issuer of such security any deficiency in the income of such issuer, to the extent necessary to pay to the holders of such security interest or dividends at a specified rate. In addition, the business of such issuer must be managed by such state or political subdivision. The Commission believes that the Rule is no longer necessary. The Commission is, therefore, rescinding the Rule. (Rel. 34-29412)

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### COMMISSION ANNOUNCEMENTS

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#### SEC ANNOUNCES GOVERNMENT-BUSINESS FORUM ON SMALL BUSINESS CAPITAL FORMATION

The Executive Committee for the Tenth SEC Government-Business Forum on Small Business Capital Formation announced that it is seeking nominees for participation at its annual convocation of small business representatives and advocates, which will be held in Washington, D.C. on September 30 and October 1, 1991. The Forum is a federally-sponsored gathering for small business which is designed to define unnecessary governmental impediments to the raising of capital and to seek ways to eliminate them.

The U. S. Securities and Exchange Commission hosts an annual forum on issues relating to capital formation by small businesses. Recommendations of the Forum are presented to the U. S. Congress and state and local officials as well as appropriate regulatory agencies for their consideration and action. (Press Rel. 91-39)

#### JAMES DOTY TO TESTIFY

The Commission's General Counsel, James R. Doty, will testify before the Oversight and Investigations Subcommittee of the Energy and Commerce Committee of the House of Representatives on Wednesday, July 10, in Room 2322 of the Rayburn House Office Building. The hearing is scheduled to begin at 10:00 a.m.; Mr. Doty is the third witness. Subject of the hearing is BankAtlantic.

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## CIVIL PROCEEDINGS

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### COMPLAINT FILED AGAINST SUPERIOR RESOURCES, INC. AND OTHERS

The Denver Regional Office and the Salt Lake City Branch Office announced the filing of a complaint seeking permanent injunctions against Superior Resources, Inc., Investment Bankers Corp. (f/k/a Vertex Information, Inc.), Ronald O. Nestor, Dwight H. Mensinger, David A. Mensinger, Paul A. Wilbur, Robert T. Nelson, David W. Williams, and Robert A. Dworkin. The complaint also seeks disgorgement against Nestor, the Mensingers, Wilbur, Nelson, Williams and Dworkin. In the complaint, filed on June 6, 1991, it is alleged that the defendants violated Sections 5 and 17(a) of the Securities Act of 1933 and Section 10(b) of the Exchange Act. The allegations are, among other things, that the defendants employed a scheme using fraudulently revived shell corporations that had originally been incorporated prior to 1933 to create ostensibly "public" companies. Jerry Timothy, a Salt Lake City penny stock promoter, sold the shell companies to several of the defendants. The defendants subsequently disseminated false information about the assets, revenues and business prospects of the companies. [SEC v. Superior Resources, Inc., Investment Bankers Corp., et al., USDC, Western District of Washington, Civil Action No. C-91-786] (LR-12898)

### CIVIL ACTION FILED WITH FDIC AGAINST ROBERT AULIE

The Commission today announced the filing of a civil injunctive action with the Federal Deposit Insurance Corporation in the U.S. District Court for the District of Columbia against Robert J. Aulie (Aulie). Without admitting or denying the allegations of the complaint, Aulie has consented to the entry of a Final Judgment permanently enjoining him from future violations of Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, and from aiding and abetting violations of Section 13(a) of the Exchange Act and Rule 330 thereunder. Additionally, Aulie has consented to the issuance by the FDIC, pursuant to Section 8(e) of the Federal Deposit Insurance Act, of an Order of Prohibition From Further Participation, prohibiting Aulie's participation in any manner in the conduct of the affairs of any insured depository institution and any other agency or organization enumerated in Section 8(e)7A of the Federal Deposit Insurance Act. [SEC and FDIC v. Robert J. Aulie, USDC DC, Civil Action No. 91 Civ. 1663] (LR-12899)

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## INVESTMENT COMPANY ACT RELEASES

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### NATIONAL HOME LIFE ASSURANCE COMPANY OF NEW YORK

An Errata has been issued for the purpose of correcting the file number of an order of the Commission (Rel. IC-18183 - June 4) and a notice of the Commission (Rel. IC-18133 - May 6). (Rel. IC-18224 - July 5)

### TANDEM VARIABLE ANNUITY SEPARATE ACCOUNT

A notice has been issued giving interested persons until July 30 to request a hearing on an application filed by Tandem Variable Annuity Separate Account (Account), Tandem

Insurance Group, Inc., and Merrill Lynch, Pierce, Fenner & Smith, Inc., for an order pursuant to Section 6(c) of the Investment Company Act. The order would grant exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction of mortality and expense risk charges and a distribution expense charge from the assets of the Account under certain variable annuity contracts. (Rel. IC-18225 - July 5)

#### MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE ACCOUNT

A notice has been issued giving interested persons until July 30 to request a hearing on an application filed by Merrill Lynch Life Variable Annuity Separate Account (Account), Merrill Lynch Life Insurance Company and Merrill Lynch, Pierce, Fenner & Smith, Inc., for an order pursuant to Section 6(c) of the Investment Company Act. The order would grant exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction of mortality and expense risk charges and a distribution expense charge from the assets of the Account under certain variable annuity contracts. (Rel. IC-18226 - July 5)

#### ROYAL TANDEM VARIABLE ANNUITY SEPARATE ACCOUNT

A notice has been issued giving interested persons until July 30 to request a hearing on an application filed by Royal Tandem Variable Annuity Separate Account (Account), Royal Tandem Life Insurance Company and Merrill Lynch, Pierce, Fenner & Smith, Inc., for an order pursuant to Section 6(c) of the Investment Company Act. The order would grant exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction of mortality and expense risk charges and a distribution expense charge from the assets of the Account under certain variable annuity contracts. (Rel. IC-18227 - July 5)

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## SELF-REGULATORY ORGANIZATIONS

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#### PROPOSED RULE CHANGES

Proposed rule changes have been filed by the following under Rule 19b-4: Options Clearing Corporation (SR-OCC-91-08) to establish emergency powers for OCC's continued operation in event of certain enumerated events; and Depository Trust Company (SR-DTC-91-18) to revise the Rules and Procedures to facilitate pledges of cash and securities by Participants to DTC and by DTC to lenders in the event of Participant failures to settle. Publication of the proposals is expected in the Federal Register during the week of July 8. (Rels. 34-29400 and 34-29402, respectively)

#### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Philadelphia Depository Trust Company filed a proposed rule change (SR-PHILADEP-91-01) under Rule 19b-4 to revise certain fees PHILADEP charges to its participants. The proposed rule change took effect upon filing pursuant to Section 19(b)(3)(A) of the Act. Publication of the proposed rule change is expected in the Federal Register during the week of July 8. (Rel. 34-29401)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 SUMMIT TECHNOLOGY INC, 21 HICKORY DR, WALTHAM, MA 02154 (617) 890-1234 - 250,000 (\$4,921,875) COMMON STOCK. (FILE 33-41451 - JUN. 28) (BR. 8)
- S-8 HOUGHTON MIFFLIN CO, ONE BEACON ST, BOSTON, MA 02108 (617) 725-5102 - 750,000 (\$18,421,875) COMMON STOCK. (FILE 33-41452 - JUN. 28) (BR. 12)
- S-8 SOMANETICS CORP, 1241 CHICAGO RD, TROY, MI 48083 (313) 583-4280 - 196,758 (\$338,128) COMMON STOCK. 15,668 (\$20,525) COMMON STOCK. 300,000 (\$65,625) COMMON STOCK. 394,263 (\$788,526) COMMON STOCK. (FILE 33-41453 - JUN. 28) (BR. 8)
- S-8 ARNOLD INDUSTRIES INC, 625 S FIFTH AVE, LEBANON, PA 17042 (717) 274-2521 - 558,150 (\$11,801,529.50) COMMON STOCK. (FILE 33-41454 - JUN. 28) (BR. 4)
- S-8 CHARTER GOLF INC, 2791 LOKER AVE W, CARLSBAD, CA 92008 (619) 438-6610 - 500,000 (\$2,218,750) COMMON STOCK. (FILE 33-41455 - JUN. 28) (BR. 7)
- S-3 EXPLORATION CO OF LOUISIANA INC, 110 RUE JEAN LAFITTE, C/O EXPLORATION CO OF LOUISIANA INC, LAFAYETTE, LA 70508 (318) 237-0325 - 2,500,000 (\$1,562,500) COMMON STOCK. 2,500,000 (\$1,562,500) CONVERTIBLE DEBENTURES AND NOTES. 22,350,000 (\$17,406,250) PREFERRED STOCK. 11,000,000 (\$39,468,000) COMMON STOCK. 2,600,000 (\$3,200,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-41458 - JUN. 28) (BR. 4)
- S-8 ST JUDE MEDICAL INC, 3900 NORTHWOODS DR, STE 151, ST PAUL, MN 55112 (612) 483-2000 - 1,000,000 (\$41,500,000) COMMON STOCK. (FILE 33-41459 - JUN. 28) (BR. 8)
- S-8 MARS GRAPHIC SERVICES INC, ONE DEADLINE DR, WESTVILLE, NJ 08093 (215) 994-1119 - 150,000 (\$1,490,625) COMMON STOCK. (FILE 33-41460 - JUN. 28) (BR. 11)
- S-8 SCIENTIFIC SOFTWARE INTERCOMP INC, 1801 CALIFORNIA ST STE 295, DENVER, CO 80202 (303) 292-1111 - 100,000 (\$325,000) COMMON STOCK. (FILE 33-41463 - JUL. 01) (BR. 10)
- S-8 ICOT CORPORATION, 3801 ZANKER RD, P O BOX 5143, SAN JOSE, CA 95150 (408) 433-3300 - 895,000 (\$572,850) COMMON STOCK. (FILE 33-41465 - JUL. 01) (BR. 10)
- S-11 SECURITY PACIFIC NATIONAL BANK, 333 S HOPE ST, LOS ANGELES, CA 90071 (213) 613-7160 - 500,000 (\$500,000) EQUIPMENT TRUST CERTIFICATES. 500,000 (\$500,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-41466 - JUL. 01) (BR. 20 - NEW ISSUE)
- S-8 HOMEFED CORP, 625 BROADWAY, SAN DIEGO, CA 92101 (619) 699-8000 - 2,183,366 (\$6,277,177.25) COMMON STOCK. (FILE 33-41467 - JUL. 01) (BR. 1)
- S-8 TRANSATLANTIC HOLDINGS INC, 80 PINE ST, NEW YORK, NY 10005 (212) 770-2000 - 1,000,000 (\$33,233,687.50) COMMON STOCK. (FILE 33-41474 - JUL. 01) (BR. 10)
- S-3 WESTINGHOUSE ELECTRIC CORP, WESTINGHOUSE BLDG, GATEWAY CENTER, PITTSBURGH, PA 15222 (412) 244-2000 - 4,000,000 (\$113,500,000) COMMON STOCK. (FILE 33-41475 - JUL. 01) (BR. 9)
- S-2 TWAIN MARK BANCSHARES INC, 8820 LADUE RD, ST LOUIS, MO 63124 (314) 727-1000 - 862,500 (\$16,387,500) COMMON STOCK. (FILE 33-41476 - JUL. 01) (BR. 1)

REGISTRATIONS CONTINUED

- S-8 MUELLER INDUSTRIES INC, 555 N WOODLAWN, WICHITA, KS 67208 (316) 682-6300 - 450,000 (\$5,540,625) COMMON STOCK. (FILE 33-41478 - JUL. 01) (BR. 6)
- S-8 BRITISH GAS PUBLIC LTD CO, RIVERMILL HOUSE, 152 GROSVENOR RD, LONDON SW1V 3JL ENGLAND, XO (212) 483-1000 - 5,000,000 (\$19,950,000) COMMON STOCK. (FILE 33-41479 - JUL. 01) (BR. 7)
- S-3 CASTLE & COOKE INC, 10900 WILSHIRE BLVD, LOS ANGELES, CA 90024 (213) 824-1500 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-41480 - JUL. 01) (BR. 3)
- S-1 RENAISSANCE COMMUNICATIONS CORP, 630 FIFTH AVE STE 3007, NEW YORK, NY 10111 (212) 977-3292 - 2,875,000 (\$48,875,000) COMMON STOCK. (FILE 33-41481 - JUL. 01) (BR. 7)
- S-1 SEARS RECEIVABLES FINANCING GROUP INC, 3711 KENNETT PIKE, GREENVILLE, DE 19807 (302) 888-3176 - 500,000,000 (\$500,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-41484 - JUL. 01) (BR. 12)
- S-3 SEARS ROEBUCK & CO, SEARS TOWER, CHICAGO, IL 60684 (312) 875-2500 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-41485 - JUL. 01) (BR. 2)
- F-1 MAGIC SOFTWARE ENTERPRISES LTD, 3 BEZALEL STREET, RAMAT GAN, L3 52521 - 1,150,000 (\$7,475,000) FOREIGN GOVERNMENT AND AGENCY DEBT. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$780,000) FOREIGN GOVERNMENT AND AGENCY DEBT. UNDERWRITER: MEYERS H J & CO INC. (FILE 33-41486 - JUL. 02) (BR. 10 - NEW ISSUE)
- S-8 LEE SARA CORP, THREE FIRST NATL PLZ STE 4600, CHICAGO, IL 60602 (312) 726-2600 - 50,000 (\$1,987,500) COMMON STOCK. (FILE 33-41487 - JUL. 02) (BR. 4)
- S-2 DIXIE NATIONAL CORP, P O BOX 22587, JACKSON, MS 39205 (601) 982-8210 - 1,042,393 (\$1,759,038.19) COMMON STOCK. (FILE 33-41488 - JUL. 01) (BR. 9)
- S-3 SAVANNAH ELECTRIC & POWER CO, 600 BAY ST EAST, SAVANNAH, GA 31401 (912) 232-7171 (FILE 33-41496 - JUL. 02) (BR. 13)
- S-8 CSX CORP, ONE JAMES CNTR, 901 E CARY ST, RICHMOND, VA 23219 (804) 782-1400 (FILE 33-41498 - JUL. 02) (BR. 13)
- S-8 CSX CORP, ONE JAMES CNTR, 901 E CARY ST, RICHMOND, VA 23219 (804) 782-1400 (FILE 33-41499 - JUL. 02) (BR. 13)
- S-8 NORTHERN TRUST CORP, 50 S LA SALLE ST, CHICAGO, IL 60675 (312) 630-6000 - 267,558 (\$9,999,998.94) COMMON STOCK. (FILE 33-41501 - JUL. 01) (BR. 1)
- S-8 CYGNUS THERAPEUTIC SYSTEMS, 400 PENOBSCOT DR, REDWOOD CITY, CA 94063 (415) 369-4300 - 1,662,023 (\$6,116,245) COMMON STOCK. (FILE 33-41502 - JUL. 01) (BR. 8)
- S-8 REDWOOD EMPIRE BANCORP, 111 SANTA ROSA AVE, SANTA ROSA, CA 95404 (707) 573-4800 - 365,745 (\$3,474,577.50) COMMON STOCK. (FILE 33-41503 - JUL. 01) (BR. 1)
- S-8 NORTHERN CALIFORNIA COMMUNITY BANCORPORATION INC, 2320 BLANDING AVE, ALAMEDA, CA 94501 (415) 814-3400 - 190,000 (\$2,532,320) COMMON STOCK. (FILE 33-41504 - JUL. 01) (BR. 1)
- S-8 CONVEX COMPUTER CORP, 3000 WATERVIEW PKWY, RICHARDSON, TX 75080 (214) 497-4000 - 330,000 (\$4,349,400) COMMON STOCK. (FILE 33-41505 - JUL. 01) (BR. 10)
- S-8 VALHI INC /DE/, THREE LINCOLN CENTRE, 5430 LBJ FRWY STE 1700, DALLAS, TX 75240 (214) 233-1700 - 1,000,000 (\$6,000,000) COMMON STOCK. (FILE 33-41507 - JUL. 01) (BR. 9)

REGISTRATIONS CONTINUED

- S-8 VALHI INC /DE/, THREE LINCOLN CENTRE, 5430 LBJ FRWY STE 1700, DALLAS, TX 75240  
(214) 233-1700 - 50,000 (\$300,000) COMMON STOCK. (FILE 33-41508 - JUL. 01) (BR. 9)
- S-8 CYBEROPTICS CORP, 2331 UNIVERSITY AVE SE, MINNEAPOLIS, MN 55414 (612) 331-5702 -  
50,000 (\$281,250) COMMON STOCK. (FILE 33-41509 - JUL. 01) (BR. 8)
- S-8 DIGITAL BIOMETRICS INC, 5600 ROWLAND ROAD SUITE 205, MINNETONKA, MN 55343  
(612) 932-0888 - 148,570 (\$297,140) COMMON STOCK. 116,000 (\$290,000) COMMON STOCK.  
102,285 (\$1,201,848.75) COMMON STOCK. 50,355 (\$100,710) COMMON STOCK. 45,000  
(\$135,000) COMMON STOCK. (FILE 33-41510 - JUL. 01) (BR. 10)
- N-1A ROCHESTER PORTFOLIO SERIES, 70 LINDEN OAKS, ROCHESTER, NY 14625 (716) 383-1300 -  
INDEFINITE SHARES. (FILE 33-41511 - JUL. 01) (BR. 17 - NEW ISSUE)
- S-1 TELIDENT INC /MN/, 4510 WEST 77TH ST STE 101, MINNEAPOLIS, MN 55435 (612) 835-2988  
- 254,378 (\$152,626.80) COMMON STOCK. (FILE 33-41513 - JUL. 01) (BR. 7)
- S-8 CNB BANCSHARES INC, PO BOX 778, EVANSVILLE, IN 47705 (812) 464-3400 - 400,000  
(\$8,050,000) COMMON STOCK. (FILE 33-41514 - JUL. 01) (BR. 2)
- S-8 CYBEROPTICS CORP, 2331 UNIVERSITY AVE SE, MINNEAPOLIS, MN 55414 (612) 331-5702 -  
100,000 (\$562,500) COMMON STOCK. (FILE 33-41515 - JUL. 01) (BR. 8)

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**ACQUISITION OF SECURITIES**

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
AFN INC	COM NEW		843	00105720	
RANIASSANCE CAP PRTRNS ET AL	13D	3/21/91	20.0	0.0	NEW
ARRHYTHMIA RESEARCH TECH	COM		147	04269820	
CHAMBERS G RUSSELL	13D	6/24/91	5.0	0.0	NEW
ASDAR CORP	COM		3,000	04365010	
KNIGHTSBRIDGE PUBL CO INC	13D	6/23/91	6.0	0.0	NEW

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SMRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CONTINENTAL BANCORPORATION STEINBERG WILLIAM ET AL	COM 13D	3/ 4/91	778 24.8	21103310 15X2	UPDATE
CONTINENTAL INVESTMENT CORP APRIL GRP INC	COM 13D	6/24/91	221 32.8	21151510 0.0	NEW
CORNUCOPIA RES LTD GALACTIC RES LTD	COM 13D	7/ 3/91	3,165 16.3	21999110 16.2	UPDATE
DELMED INC FRESENIUS AKTENGESELLSCHAFT	COM 13D	6/25/91	151,252 100.0	24711410 100.0	UPDATE
DEVRY INC KELLER DENNIS J	COM 13D	6/21/91	1,246 25.6	25189310 0.0	NEW
DOMTAR INC CAISSE DE DEPOT DU QUEBEC	COM 13D	6/20/91	17,662 20.3	25756110 18.1	UPDATE
FIRST SVGS BANCORP JOHNSON ROBERT S	COM 13D	3/31/91	33 9.0	33591710 0.0	NEW
GLOBAL ENVIRONMENTAL CORP RANIASSANCE CAP PRTRRS ET AL	COM NEW 13D	4/25/91	1,399 23.1	37999330 0.0	NEW
GRAPHIC SCANNING CORP GAMCO INVESTORS INC ET AL	COM 13D	7/ 1/91	13,774 42.5	38868610 44.6	UPDATE
GULF RES & CHEM CORP INOCO PLC ET AL	COM 13D	6/27/91	3,627 35.1	40249610 32.2	UPDATE
HOGAN SYS INC FIEDLER GARY W ET AL	COM 13D	7/21/90	948 6.9	43460210 0.0	NEW
ICF INTL INC ELDERS RESOURCES NZFP	CL A 13D	6/28/91	0 0.0	44924410 3.3	UPDATE
INTL MOVIE GROUP CANADA INC RANIASSANCE CAP PRTRRS ET AL	COM 13D	4/ 2/91	1,000 20.0	45992110 0.0	NEW
INTL SPECIALTY PRODS INC GAF CORPORATION ET AL	COM 13D	6/24/91	80,500 82.2	46033410 0.0	NEW
KOGER EQUITY INC KOGER PROPERTIES INC	COM 13D	6/29/91	1,781 12.5	50022810 20.0	UPDATE
LXE INC ROCKER DAVID A	COM 13D	6/25/91	277 5.3	50246510 0.0	NEW
LANDAUER INC GAMCO INVESTORS INC ET AL	COM 13D	7/ 1/91	336 7.9	51499010 9.0	UPDATE
LITTLEFIELD ADAMS & CO REDWOOD MICROCAP FUND ET AL	COM 13D	6/26/91	48 4.5	53758110 0.0	NEW
MULTNOMAH KENNEL CLUB LELCO INC ET AL	CL B COMMON STOCK 13D	7/ 2/91	246 53.0	62574420 53.0	UPDATE

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
OCEAN DRILLING & EXPL CO MURPHY OIL CO	COM 14D-1	7/ 5/91	49,058 95.2	67478610 61.1	UPDATE
PHLCORP INC PA LEUCADIA NATIONAL CORP ET AL	COM 13D	7/ 3/91	9,180 67.7	71879910 67.0	UPDATE
POPE EVANS & ROBBINS INC EXECUTIVE LIFE INS CO	COM 13D	6/25/91	2,742 13.6	73285210 24.1	UPDATE
PRIMEFAX INC RANIASSANCE CAP PRTNRS ET AL	COM 13D	5/23/91	667 20.0	74157910 0.0	NEW
RECOGNITION EQUIP INC HURLEY THOMAS M	COM 13D	6/28/91	500 4.9	75623110 4.9	UPDATE
SELECTRONICS INC RANIASSANCE CAP PRTNRS ET AL	COM 13D	12/28/90	3,125 20.0	81631410 0.0	NEW
SOFTWARE SVCS AMER INC DOYLE MICHAEL J	COM 13D	5/31/91	151 6.9	83403410 0.0	NEW
SOLITEC INC MCDOWELL JOSEPH J	COM 13D	6/21/91	1,320 8.2	83424510 0.0	NEW
SOLITEC INC SARATHY PARTHA R R	COM 13D	6/21/91	1,006 6.4	83424510 0.0	NEW
SOUTH CAROLINA NATL CORP WACHOVIA CORP	COM 13D	6/24/91	4,419 20.4	83704610 0.0	NEW
STRATFORD AMERN CORP MISHKIN ALAN R	COM 13D	3/15/91	6,058 9.4	86299010 9.3	UPDATE
STROBER ORGANIZATION INC STROBER SUE	COM 13D	6/12/91	1,357 25.2	86331810 23.7	UPDATE
SYSTEMS CTR INC ADVENT VI LP ET AL	COM 13D	6/25/91	2,290 22.7	87189310 0.0	NEW
TEREX CORP NEW CAMERON DORT A III ET AL	COM 13D	6/28/91	1,409 14.2	88077910 16.2	UPDATE
VITALINK COMMUNICATIONS CORP NETWORK SYS CORP	COM 13D	7/ 1/91	1 100.0	92847010 100.0	UPDATE
WILEY JOHN & SONS INC CROSS THEODORE L ET AL	CL A 13D	7/ 3/91	19 0.4	96822320 15.3	UPDATE
WILEY JOHN & SONS INC CROSS THEODORE L ET AL	CL B 13D	7/ 3/91	35 3.7	96822330 5.2	UPDATE
WORLDWIDE COMPUTER SVC DAVIS JOHN J ET AL	COM 13D	7/ 3/91	187 9.5	98155610 9.1	UPDATE