

C-2

sec news digest

LIBRARY

JAN 10 1991

Issue 91-5

U.S. SECURITIES AND
EXCHANGE COMMISSION

January 8, 1991

COMMISSION ANNOUNCEMENTS

JOINT PRESS RELEASE ISSUED

A joint press release was issued by the Securities and Exchange Commission and the Securities Bureau of the Ministry of Finance of Japan after the fifth annual bilateral talks, held in Washington, D.C., on January 7. (Press Rel. 91-2)

CIVIL PROCEEDINGS

TRACEY LAIACONA ENJOINED

The Denver Regional Office announced that on December 14, 1990 Judge Lewis T. Babcock of the U.S. District Court for the District of Colorado entered a final judgment of permanent injunction against Tracey Etelson Laiacona from future violations of the antifraud and reporting provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934. Tracey Laiacona consented to the entry of the injunction. James Laiacona, Tracey Laiacona's husband, and SSF, Inc. had previously been enjoined by default in this action.

The complaint alleged, among other things, that Tracey Laiacona had violated the antifraud provisions by causing SSF, Inc. to file a Form 8-K Current Report which made untrue statements regarding the financial condition of a company which SSF, Inc. had acquired. The complaint further alleged that she had caused SSF, Inc. to convert \$23,101 of shareholder money which had been tendered to the company to exercise warrants and that she had aided and abetted violations of the periodic reporting provisions. [SEC v. Tracey Etelson Laiacona, et al., U.S.D.C. Colo., Civil Action No. 89-B-1703] (LR-12748)

DEFENDANTS ENJOINED

The Commission's Fort Worth Regional Office announced that on January 7, 1991 permanent injunctions were entered by consent against defendants Lifeline Healthcare Group, Ltd., Michael L. Anderson, Cecil S. Mathis and Charles J. Bazarian from further violations of antifraud and stock ownership reporting provisions of the federal securities laws.

The Commission's complaint, filed on November 21, 1989, charges the defendants with participating in a penny stock manipulation in which Anderson (Lifeline's president), Mathis (the company's counsel and a former Commission official) and Bazarian (a consultant to the company) released false information to the public concerning Lifeline's financial condition and terms of a stock dividend. Lifeline's stock rose from \$4 per share to \$38 per share during the first half of 1989. During this same period, it is alleged that the individual defendants caused themselves and secret trusts which they controlled to be issued over a million shares of Lifeline's stock. The defendants will be ordered to return these shares to the Company and pay additional disgorgement. [SEC v. Lifeline Healthcare Group Ltd., et al., U.S.D.C., ND/Okla., Civil Action No. 89 C 964 B, Brett, J.] [LR-12749]

INVESTMENT COMPANY ACT RELEASES

THE GROWTH FUND OF FLORIDA

A notice has been issued giving interested persons until January 29, 1991 to request a hearing on an application filed by The Growth Fund of Florida, Inc. for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-17937 - January 4)

HOLDING COMPANY ACT RELEASES

INDECK ENERGY SERVICES

An order has been issued granting an application by Indeck Energy Services, Inc. (Indeck), an Illinois corporation engaged in the ownership and operation of qualifying cogeneration facilities in the United States that now seeks to invest in an independent power project in Windsor, (Quebec) Canada (Proposed Investment). Indeck requests, upon consummation of the Proposed Investment, an order of exemption under Section 3(a)(5) from all provisions of the Act except Section 9(a)(2). (Rel. 35-25237)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADVANCED COMPUTER TECHNIQUES INTERGROUP ET AL	COM 13D	12/18/90	84 4.4	00751810 7.1	UPDATE
ALLURE COSMETICS GATTINI CORP	COM 13D	5/27/88	3,000 21.8	02004410 0.0	NEW
ALLURE COSMETICS PIETRO GATTINI	COM 13D	5/27/88	7,000 50.8	02004410 0.0	NEW
AMERICAN REC CTRS INC GREEN THOMAS C ET AL	COM 13D	12/24/90	221 4.5	02919510 11.1	UPDATE
ASTROTECH INTL CORP NEW THILTGEN ROGER W	COM 13D	12/31/90	425 16.4	04648710 14.5	UPDATE
CAMBRIDGE HOLDINGS PUSEY GREGORY ET AL	COM 13D	12/31/90	323 23.2	13219810 21.4	UPDATE
CANAL CAPITAL CORP EDELMAN ASHER B. ET AL	COM 13D	1/ 2/91	2,122 49.0	13700310 49.2	UPDATE
CHOCK FULL O NUTS CORP STATE OF WISCONSIN INVEST	COM BD 13D	12/18/90	788 9.4	17026810 6.2	UPDATE
CONSOLIDATED TVX MNG BATISTA EIKE FURHKEN	COM 13D	10/22/90	15,520 32.8	20991010 33.1	UPDATE
CYPRESS FD INC REIK WILLIAM J JR ET AL	COM 13D	1/ 2/91	0 0.0	23278710 9.7	UPDATE
EHRlich BOBER FINL CORP HOWARD MELVIN	COM 13D	12/24/90	350 11.6	28245210 10.3	UPDATE
1ST BANCORP VINCENNES IND SUMMERS JOHN J	COM 13D	11/26/90	22 5.7	31899310 0.0	NEW
FIRST ESSEX BANCORP INC ANSTALT HOFIN ET AL	COM 13D	1/ 3/91	537 8.9	32010310 9.6	UPDATE
FIRST EXECUTIVE CORP DEL CAMERON DORT A III ET AL	COM 13D	12/27/90	5,049 6.0	32013510 7.5	UPDATE
GOLD EXPRESS CORP DEGERSTROM N A INC	COM 13D	12/ 5/90	7,557 30.0	38099010 10.2	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
HOUSE FABRICS INC FMR CORP	COM 13D	12/21/90	765 13.2	44175810 14.2	UPDATE
HUGHES SUPPLY INC CONSOL ELEC DIST EMP RET PL	COM 13D	12/21/90	224 5.4	44448210 0.0	NEW
ICM PROPERTY INVESTORS INC FITZGERALD BRIAN D ET AL	COM 13D	12/20/90	348 5.8	44928010 4.7	UPDATE
IEH CORP OFFERMAN MICHAEL	COM 13D	12/ 6/90	138 6.0	45099510 15.6	UPDATE
INDEX TECHNOLOGY CORP BURNS KEVIN J ET AL	COM 13D	12/21/90	354 7.9	45408810 0.0	NEW
KOREA FD HENDERSON ADMIN GRP PLC ET AL	COM 13D	12/18/90	1,509 7.2	50063410 8.1	UPDATE
LIONEL CORP TRENDEX CAP MGMT ET AL	COM 13D	12/28/90	N/A N/A	53625710 5.0	UPDATE
MCM CORP AMERICAN GENERAL CORP ET AL	COM 13D	12/12/90	301 6.4	55267410 0.0	NEW
MASSTOR SYS CP ALLEN & CO INC ET AL	COM 13D	12/21/90	2,230 11.6	57630010 7.8	UPDATE
NORTHEAST FEDERAL CORP A M A FINL CORP ET AL	COM 13D	12/31/90	209 3.7	66416110 9.7	UPDATE
PATTEN CORP GRACE BROS ET AL	COM 13D	12/24/90	1,616 9.5	70336510 8.5	UPDATE
PRIME BANCORP INC MORRIS I WISTAR III	COM 13D	12/11/90	64 4.8	74191410 6.3	UPDATE
SMITHFIELD FOODS INC CLARK ESTATES INC	COM 13D	12/28/90	1,010 16.1	83224810 18.0	UPDATE
SYLVAN FOODS HOLDINGS MEZZANINE LENDING ASSOC ET AL	COM 13D	1/ 2/91	821 16.2	87137110 15.1	UPDATE
TERRANO CORP OKABENA PARTNERSHIP V-6	COM 13D	12/20/90	460 10.0	88090310 8.9	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Changes in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
HUTTON CONAM REALTY INVESTORS 3	CA		X						X	12/20/90	
HUTTON CONAM REALTY INVESTORS 4	CA				X					11/16/90	
HUTTON CONAM REALTY INVESTORS 5	CA				X					11/16/90	
HUTTON CONAM REALTY INVESTORS 81	CA				X					11/16/90	
HUTTON CONAM REALTY PENSION INVESTORS	CA				X					11/16/90	
HUTTON GSH COMMERCIAL PROPERTIES 1	VA				X					11/16/90	
HUTTON GSH COMMERCIAL PROPERTIES 2	VA				X					11/16/90	
IDENTIX INC	CA					X		X		12/14/90	
INFORMATION RESOURCES INC	DE		X							09/28/90	AMEND
INFORMATION RESOURCES INC	DE							X		10/31/90	AMEND
INMEDICA DEVELOPMENT CORP	UT			X	X					12/27/90	
INTERCONTINENTAL ENTERPRISES INC	CO				X					11/28/90	AMEND
INTERNATIONAL SPEEDWAY CORP	FL					X				12/26/90	
ITEL CORP	DE							X		10/14/90	AMEND
JEAN PHILIPPE FRAGRANCES INC	DE				X					12/24/90	
JETBORNE INTERNATIONAL INC	DE		X					X		12/13/90	
LANCE INC	NC							X		12/20/90	AMEND
LANGER BIOMECHANICS GROUP INC	NY				X					12/10/90	
LASER PRECISION CORP	NY							X		10/31/90	AMEND
LOMAK PETROLEUM INC	DE		X					X		12/19/90	
MACHINE TECHNOLOGY INC	NJ				X					12/21/90	
MAGIC CIRCLE ENERGY CORP	OK		X					X		08/10/90	
MARCO VENTURES	NV		X	X				X		12/12/90	
MARGATE VENTURES INC	DE							X		12/12/90	AMEND
MARINE MIDLAND BANK N A						X		X		12/17/90	
MARKEL CORP	VA		X					X		12/18/90	
MAST KEYSTONE INC	IA		X							04/23/90	AMEND

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	
		1	2	3	4	5	6	7	8		
MENTOR CORP /MN/	MN								X	10/25/90	AMEND
MODINE MANUFACTURING CO	WI								X	10/18/90	AMEND
MODINE MANUFACTURING CO	WI			X	X					12/26/90	
MORNINGSTAR FOODS INC	DE			X	X					12/18/90	
MOSELEY HOLDING CORPORATION	DE		X							08/10/90	AMEND
MOTHER LODE GOLD MINES CONSOLIDATED	CA		X							11/30/90	AMEND
MOTTS HOLDINGS INC	CT			X	X					12/10/90	
MUELLER INDUSTRIES INC	PA	X		X						12/28/90	
NATIONAL HEALTH CARE SYSTEMS INC	CA					X				12/05/90	AMEND
NECO ENTERPRISES INC	RI			X						11/20/90	AMEND
NORTHEAST BANCORP INC /CT/	CT			X	X					12/21/90	
NYCOM INFORMATION SERVICES INC	NY			X						12/21/90	
OHARA RESOURCES LTD	NV			X						10/26/90	AMEND
PACE GROUP INTERNATIONAL INC	OR				X					12/27/90	
PERMIAN BASIN ROYALTY TRUST	TX								NO ITEMS	11/01/90	AMEND
PETERS J M CO INC	NV	X	X							12/14/90	
PLAYERS INTERNATIONAL INC /DE/	DE	X								11/27/90	AMEND
POWER CAPITAL INC	CO							X		10/26/90	AMEND
PUBLICKER INDUSTRIES INC	PA		X					X		12/19/90	
RABBIT SOFTWARE CORP /PA /	PA				X					12/28/90	
RECOGNITION EQUIPMENT INC	DE					X				11/26/90	AMEND
RESTAURANT HOTLINE SYSTEMS INC	NY		X			X				12/20/90	
REVOTEK INC	UT				X	X				12/28/90	
RPS HOUSING FUND I L P	DE							X		05/17/89	AMEND
RYLAND MORTGAGE SECURITIES CORPORATION S	VA				X	X				12/19/90	
SHEARSON BEVERLY HILLS MEDICAL OFFICE PA	DE			X						11/16/90	
SHEARSON CALIFORNIA RADISSON PLAZA PARTN	DE			X						11/16/90	
SHEARSON UNION SQUARE ASSOCIATES LTD PAR	DE			X						11/16/90	
SHERWOOD GROUP INC	DE				X					12/18/90	
SIERRA REAL ESTATE EQUITY TRUST 84 CO	MO				X					10/26/90	AMEND
SPECTRUM DATATECH INC	CO			X		X				12/28/90	
STAMFORD TOWERS DEPOSITARY CORP	DE			X						11/16/90	
STAMFORD TOWERS LIMITED PARTNERSHIP	DE			X						11/16/90	
STATESMAN GROUP INC	DE				X					12/19/90	
SYNOVUS FINANCIAL CORP	GA							X		10/15/90	AMEND
TECHNICLONE INTERNATIONAL CORP	CA							X		10/26/90	AMEND
TELE OPTICS INC	DE				X					12/26/90	
TELECOMMUNICATIONS GROWTH & INCOME FUND	VA							X		11/09/90	AMEND
TELEPHONE SPECIALISTS INC	MN			X	X					12/19/90	
TELESPHERE COMMUNICATIONS INC	DE					X				10/29/90	AMEND
TIFFANY & CO	DE				X					12/26/90	
TIPPERARY CORP	TX							X		10/03/90	AMEND
TRANSCO ENERGY CO	DE				X					12/28/90	
TRIDEX CORP	CT			X						11/21/90	
UNITED NEW MEXICO FINANCIAL CORP	NM				X	X				11/13/90	
UNITED SATELLITE AMERICA INC	DE					X				06/30/90	AMEND
VARCO INTERNATIONAL INC	CA					X				11/28/90	AMEND
VECTOR AEROMOTIVE CORP	NV				X					12/26/90	
VENTURA ENTERTAINMENT GROUP LTD	DE				X	X				11/26/90	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	
		1	2	3	4	5	6	7	8		
VIDCOM POST INC	NV				X		X			10/01/90	AMEND
WARWICK INSURANCE MANAGERS INC	NJ				X		X			11/30/90	
WESTERN FEDERAL SAVINGS & LOAN ASSOCIATI							X			12/26/90	
WEYERHAEUSER MORTGAGE COMPANY	CA				X		X			11/29/89	
YUBA WESTGOLD INC	DE				X		X			12/26/90	
ZYTEC SYSTEMS INC			X							12/21/90	

SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General information about SEC operations and activities through a series of recorded messages.
