

sec news digest

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Issue 92-237

December 9, 1992

CIVIL PROCEEDINGS

EXCHANGE COMMISSION

BURTON WAISBREN, JR. ENJOINED

The Commission announced that on September 29, 1992 it filed a complaint and, thereafter, on October 9, 1992, the Honorable James Alesia of the United States District Court for the Northern District of Illinois issued a Final Judgment and Order of Permanent Injunction (Order of Permanent Injunction) against Burton A. Waisbren, Jr. (Waisbren) enjoining him from further violations of the antifraud and reporting provisions of the federal securities laws. Waisbren, without admitting or denying the allegations of the complaint, consented to the entry of the Order of Permanent Injunction against him.

The complaint alleged that Waisbren failed to disclose in offering documents and quarterly reports the true financial condition of his company First Stop Professional Services, Inc. (First Stop). The financial statements in First Stop's offering documents and quarterly reports were overstated approximately \$1.5 million by the inclusion of accounts receivable which were not collectible due to advanced age and the improper reinstatement of \$237,693 of receivables which had previously been written-off the company's books as uncollectible. [SEC v. Burton A. Waisbren, Jr., USDC, ND Illinois, Civil Action File No. 92 C 6572] (LR-13455)

JEREMY HIGGINS CONSENTS TO PERMANENT INJUNCTION

On December 2, the Commission announced the filing of a complaint in the U.S. District Court for the Northern District of California against Jeremy W. Higgins (Higgins) alleging violations of Section 17(a) of the Securities Act of 1933 (Securities Act) and Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act) and Rule 10b-5 thereunder. The complaint alleges that Higgins sold 3,252 shares of the common stock of his employer, Applied Biosystems, Inc., on June 12, 1989, while in possession of material nonpublic information prior to a public announcement of lower than anticipated annual earnings.

Without admitting or denying the allegations, Higgins consented to the entry of a final judgment permanently enjoining him from future violations of Section 17(a) of the Securities Act, Section 10(b) of the Exchange Act and Rule 10b-5 thereunder. Higgins was ordered to disgorge trading losses avoided of \$18,373.80, together with prejudgment interest thereon, and to pay a one-time civil penalty under the Insider Trading Sanctions Act of 1984, as amended, in an amount equal to his losses avoided. [SEC v. Jeremy W. Higgins, Civil Action No. C 92-4688 VRW, N.D. Cal.] (LR-13456)

COMPLAINT FILED AGAINST STOCK PROMOTERS

The Commission announced the filing of a complaint commencing a civil action against a group of penny stock promoters on November 24, 1992. The complaint names Glenn A. Schuster, Leslie Mersky, Frances A. Corpier, Daniel L. Mauss, Salvatore A. Lanza, Thomas E. Russo, Edward N. Lamarca, Jay M. Vermonty and Hank P. Vanderkam. The complaint also names Westsphere Dunshaw Patton, Ltd., a corporation operated by Schuster; Van Pelt, Cahn & Radclif, Inc., a corporation operated by Mersky; and Wasatch Stock Trading, Inc., a Utah corporation that is registered with the Commission as a broker-dealer.

The complaint alleges these defendants violated various antifraud provisions of the Securities Act and Exchange Act in the distribution and manipulation of the shares of Bancus Richmond, Inc. Bancus was the survivor of a reverse merger with a "shell" company secretly controlled by Schuster. Vanderkam, an attorney, and Corpier allegedly participated in the "shell" company's fraudulent offering. Schuster and Mersky secretly controlled the bulk of Bancus' purportedly publicly-tradeable shares, which they distributed into the OTC market on the basis of a fraudulent promotional scheme. Mauss and Lanza, through the broker-dealers, and the other individual defendants also distributed Bancus shares. [SEC v. Glenn A. Schuster, et al., USDC/SD TX, Houston Division, Civil Action No. H-92-3598] (LR-13457)

CIVIL ACTION AGAINST BLAINE TAYLOR, ET AL.

The Commission announced that Final Judgments of Permanent Injunctions were entered by the Honorable J. Thomas Greene of the United States District Court, District of Utah, Central Division, against Blaine C. Taylor on June 10, 1992, Ray A. Warren of Salt Lake City, Utah on October 29, 1992 and against Lee A. Walker of Las Vegas, Nevada on June 29, 1992. The Final Judgments enjoin each of the defendants from further violations of Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act) and Rule 10b-5 thereunder. Defendants Taylor and Warren were additionally enjoined from further violations of Section 17(a) of the Securities Act of 1933, and Sections 5(a) and 5(c) of the Exchange Act and Rule 10b-6 thereunder. Disgorgement of illegal profits was also ordered against Taylor, Warren and Walker in the amount of \$85,000, \$177,000 and \$106,254.69, respectively, payment of which was waived based upon defendants' demonstrated inability to pay.

The Final Judgments were based upon Consents and Undertakings executed by each defendant neither admitting nor denying the allegations in the Commission's complaint. The Commission's complaint alleged among other things that defendants Taylor, Warren, Walker acted as finders for the merger of SVS Laboratories, Inc, a privately-held Maryland corporation engaged in AIDS research, and Nadar, Inc., a Utah "shell" corporation, and used their advance knowledge of the merger in purchasing Nadar, Inc. shares prior to its public announcement and thereafter selling the shares at a profit. [SEC v. Blaine C. Taylor, et al., Civil Action No. 88-C-619G, D. Utah] (LR-13458)

CIVIL ACTION AGAINST CORPORATE CAPITAL RESOURCES, INC., DANIEL WESTON, LLOYD BLONDER MARVIN MEARS AND MORRIS LERNER

The Commission announced that on November 24, 1992 a complaint was filed in the Central District of California seeking injunctive and other equitable relief against Corporate Capital Resources, Inc. (Corporate Capital Resources), Daniel D. Weston, Lloyd Blonder, R. Marvin Mears and Morris L. Lerner alleging that they committed violations of Sections 17(a) of the Securities Act of 1933, Sections 10(b) and 13(a) of the Securities Exchange Act of 1934 and Rules 10b-5, 12b-20, 13a-1 and 13a-13 promulgated thereunder and Section 34(b) of the Investment Company Act.

The Commission's complaint alleges that the defendants issued false and misleading financial statements that materially overstated the value of Corporate Capital Resources' holdings in its various investee companies. These aggregate overvaluations of Corporate Capital Resources' net asset value ranged from 7% to 53% and were contained in Corporate Capital Resources' periodic filings with the Commission for each of its accounting periods ended September 30, 1988 through March 31, 1990 and were used to sell securities to the public.

The complaint further alleges that Corporate Capital Resources improperly recorded a sham "sale" of one of its investee companies for the period ended September 30, 1989. This transaction had the effect of materially inflating reported earnings in fiscal year 1989.

The complaint also alleges that Daniel D. Weston, Lloyd Blonder, R. Marvin Mears and Morris L. Lerner were primary violators or aiders and abettors to Corporate Capital Resources' violations of the antifraud and periodic reporting provisions. [SEC v. Corporate Capital Resources, Inc., Daniel D. Weston, Lloyd Blonder, R. Marvin Mears and Morris L. Lerner, Civil Action No. 92 7001-WJR, JRx, C.D. Cal.] (LR-13460; AAE Rel. 435)

INVESTMENT COMPANY ACT RELEASES

ANCHOR NATIONAL LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until December 29 to request a hearing on an application filed by Anchor National Life Insurance Company, Variable Separate Account (Separate Account), SunAmerica Securities, Inc., and Royal Alliance Associates, Inc. for an order pursuant to Section 6(c) of the Investment Company Act. The order would grant exemptions from the provisions of Sections 26(a)(2) and 27(c)(2) of the Act to the extent necessary to permit the deduction of a mortality and expense risk charge and a distribution expense charge from the assets of the Separate Account under certain individual and group flexible payment deferred annuity contracts. (Rel. IC-19147 - December 4)

GOLDEN AMERICAN LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until December 29 to request a hearing on an application filed by Golden American Life Insurance Company, the Golden American Separate Account D (Account) and Directed Services, Inc., for an order pursuant to Section 6(c) of the Investment Company Act. The order would grant exemptions from the provisions of Sections 2(a)(35), 12(b), 26(a)(2)(C) and 27(c)(2) of the Act and Rule 12b-1 thereunder. The exemptions would apply to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the Account under deferred variable annuity contracts and variable annuity certain contracts, the deduction of a premium-based sales charge from accumulation value and to permit the deduction of a guaranteed death benefit charge from the accumulation value under the deferred annuity contract. (Rel. IC-19148 - December 4)

HOLDING COMPANY ACT RELEASES

THE NARRAGANSETT ELECTRIC COMPANY

An order has been issued authorizing The Narragansett Electric Company (Narragansett), an electric public-utility subsidiary company of New England Electric System, a registered holding company, to amend its preferred stock preference provisions to allow for additional series or classes of preferred stock with different par values and to authorize additional shares of its existing class of preferred stock, \$50 par value, such that the aggregate combined outstanding par value of all series thereof would not exceed \$60 million. (Rel. 35-25694)

MASSACHUSETTS ELECTRIC COMPANY

An order has been issued authorizing Massachusetts Electric Company (Mass Electric), an electric public-utility subsidiary company of New England Electric System, a registered holding company, to amend its Articles of Organization and By-laws to provide for a new class of preferred stock and to authorize additional shares of its existing class of preferred stock such that the aggregate combined outstanding par value of all series thereof would not exceed \$120 million. (Rel. 35-25695)

CENTRAL AND SOUTH WEST CORPORATION, ET AL.

An order has been issued authorizing a proposal by Central and South West Corporation (CSW), a registered holding company, Central Power and Light Company (CPL), a wholly-owned electric utility subsidiary company of CSW, and CSW Credit, Inc. (Credit), a wholly-owned nonutility subsidiary company of CSW. CSW and CPL propose to form a non-profit and non-stock corporation (OPCO) with no members under the Texas Non-Profit Corporation Act which will replace Houston Lighting and Power Company (HLP) as the project manager of the South Texas Project Electric Generating Station. Because the documents regarding OPCO are not finalized, the applicants request that the Commission reserve jurisdiction with respect to CPL's participation in OPCO. In addition, Credit proposes to acquire accounts receivable of HLP for its factoring business and to borrow up to \$650 million during a 12½ year period for such acquisition. (Rel. 35-25696)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change (SR-CBOE-92-31) filed by the Chicago Board Options Exchange which adds two near-term expiration months to the previously approved expiration cycle for Financial Times-Stock Exchange 100 Index options listed on the CBOE has become effective pursuant to Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of December 7. (Rel. 34-31570; International Series Rel. 506)

PROPOSED RULE CHANGE

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-92-19) with the Commission which amends the eligibility standards under which individuals, member organizations and joint accounts may participate in the CBOE's Retail Automatic Execution System (RAES) for Standard & Poor's 100 Index (OEX) options. The CBOE plans to include the revised eligibility standards in its rules as CBOE Rule 24.17, "RAES Eligibility in OEX." Publication of the proposal is expected in the Federal Register during the week of December 7. (Rel. 34-31571)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 CINCINNATI MICROWAVE INC, ONE MICROWAVE PLZ, CINCINNATI, OH 45249 (513) 489-5400 - 150,000 (\$496,875) COMMON STOCK. (FILE 33-55144 - DEC. 01) (BR. 8)
- S-8 CINCINNATI MICROWAVE INC, ONE MICROWAVE PLZ, CINCINNATI, OH 45249 (513) 489-5400 - 500,000 (\$1,656,250) COMMON STOCK. (FILE 33-55146 - DEC. 01) (BR. 8)
- S-1 SUNRISE BANCORP INC/DE/, 2216 DIXIE HWY, FT MITCHELL, KY 41017 (606) 331-6565 - 3,174,000 (\$31,740,000) COMMON STOCK. (FILE 33-55148 - DEC. 01) (BR. 2)
- S-8 MIDSOUTH CORP /DE/, 111 E CAPITOL ST, JACKSON, MS 39201 (601) 353-7508 - 406,150 (\$3,523,594.94) COMMON STOCK. (FILE 33-55150 - DEC. 01) (BR. 5)
- S-3 ORBITAL SCIENCES CORP /DE/, 12500 FAIR LAKES CIRCLE, FAIRFAX, VA 22033 (703) 631-3600 - 63,250,000 (\$63,250,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-55156 - DEC. 01) (BR. 12)

REGISTRATIONS CONTINUED

- S-8 CAREMARK INTERNATIONAL INC, ONE BAXTER PARKWAY, DEERFIELD, IL 60015 (708) 948-2000 - 72,667 (\$981,005) COMMON STOCK. (FILE 33-55160 - DEC. 01) (BR. 6)
- S-8 CAREMARK INTERNATIONAL INC, ONE BAXTER PARKWAY, DEERFIELD, IL 60015 (708) 948-2000 - 14,000,000 (\$189,000,000) COMMON STOCK. (FILE 33-55162 - DEC. 01) (BR. 6)
- S-8 CAREMARK INTERNATIONAL INC, ONE BAXTER PARKWAY, DEERFIELD, IL 60015 (708) 948-2000 - 6,000,000 (\$81,000,000) COMMON STOCK. (FILE 33-55164 - DEC. 01) (BR. 6)
- S-8 BURLINGTON NORTHERN INC/DE/, 3800 CONTINENTAL PLZ, 777 MAIN ST, FT WORTH, TX 76102 (817) 878-2000 - 500,000 (\$20,812,500) COMMON STOCK. (FILE 33-55196 - DEC. 01) (BR. 5)
- S-3 FRUIT OF THE LOOM INC /DE/, 5000 SEARS TWR, 233 S WACKER DR, CHICAGO, IL 60606 (312) 876-1724 - 630,000 (\$30,161,250) COMMON STOCK. (FILE 33-55198 - DEC. 01) (BR. 8)
- S-1 BIOCONTROL TECHNOLOGY INC, 300 INDIAN SPRINGS RD, INDIANA, PA 15701 (412) 349-1811 - 6,450,612 (\$22,964,179) COMMON STOCK. (FILE 33-55200 - DEC. 01) (BR. 8)
- S-8 LINCARE HOLDINGS INC, 19337 US 19 N STE 500, CLEARWATER, FL 34624 (813) 530-7700 - 1,486,884 (\$1,379,071) COMMON STOCK. (FILE 33-55202 - DEC. 01) (BR. 5)
- S-1 ALCO INTERNATIONAL GROUP INC, 10085 CARROLL CANYON ROAD, SUITE 100, SAN DIEGO, CA 92131 (619) 695-9555 - 3,735,799 (\$24,933,717) COMMON STOCK. (FILE 33-55204 - DEC. 01) (BR. 4)
- S-8 ECOSCIENCE CORP/DE, THREE BIOTECH PARK, ONE INNOVATION DR, WORCESTER, MA 01605 (508) 754-0300 - 802,025 (\$5,614,175) COMMON STOCK. (FILE 33-55206 - DEC. 01) (BR. 8)
- S-8 HEI INC, 1495 STEIGER LAKE LN, PO BOX 5000, VICTORIA, MN 55386 (612) 443-2500 - 80,000 (\$107,200) COMMON STOCK. (FILE 33-55208 - DEC. 01) (BR. 3)
- S-8 ALLWASTE INC, 3040 POST OAK BLVD STE 1300, HOUSTON, TX 77056 (713) 623-8777 - 800,000 (\$5,100,000) COMMON STOCK. (FILE 33-55210 - DEC. 01) (BR. 8)
- S-8 ELECTRONIC ARTS INC, 1450 FASHION ISLAND BLVD, SAN MATEO, CA 94404 (415) 571-7171 - 950,000 (\$30,162,500) COMMON STOCK. (FILE 33-55212 - DEC. 01) (BR. 9)
- S-8 AMERICAN SOFTWARE INC, 470 E PACES FERRY RD NE, ATLANTA, GA 30305 (404) 261-4381 - 500,000 (\$4,531,250) COMMON STOCK. (FILE 33-55214 - DEC. 01) (BR. 9)
- S-3 TRINITY INDUSTRIES INC, 2525 STEMMONS FREEWAY, DALLAS, TX 75207 (214) 631-4420 - 234,465 (\$7,927,847.81) COMMON STOCK. (FILE 33-55216 - DEC. 02) (BR. 5)
- S-3 VISHAY INTERTECHNOLOGY INC, 63 LINCOLN HWY, MALVERN, PA 19355 (215) 644-1300 - 2,300,000 (\$81,075,000) COMMON STOCK. UNDERWRITER: BEAR STEARNS & CO INC, LEHMAN BROTHERS, SALOMON BROTHERS INC. (FILE 33-55220 - DEC. 02) (BR. 3)
- S-3 OLD NATIONAL BANCORP, 420 MAIN ST, EVANSVILLE, IN 47708 (812) 464-1200 - 50,000,000 (\$50,000,000) STRAIGHT BONDS. (FILE 33-55222 - DEC. 02) (BR. 1)
- S-3 MELLON BANK CORP, ONE MELLON BANK CTR, 500 GRANT ST, PITTSBURGH, PA 15258 (412) 234-5000 - 2,000,000 (\$50,000,000) PREFERRED STOCK. (FILE 33-55228 - DEC. 02) (BR. 1)

REGISTRATIONS CONTINUED

- S-8 ALDEN JOHN FINANCIAL CORP, 7300 CORPORATE CTR DR, MIAMI, FL 33126 (305) 470-3767 - 746,966 (\$16,199,825) COMMON STOCK. (FILE 33-55230 - DEC. 02) (BR. 9)
- S-1 HAT BRANDS INC, 3301 CASTLEWOOD ROAD, RICHMOND VIRGINIA, VA 23234 (804) 233-9683 - 35,000,000 (\$35,000,000) STRAIGHT BONDS. (FILE 33-55238 - DEC. 02) (BR. 7)
- S-8 COLUMBIA HOSPITAL CORP, 777 MAIN ST STE 2100, FORT WORTH, TX 76102 (817) 870-5900 - 2,000,000 (\$39,500,000) COMMON STOCK. (FILE 33-55270 - DEC. 02) (BR. 6)
- S-8 COLUMBIA HOSPITAL CORP, 777 MAIN ST STE 2100, FORT WORTH, TX 76102 (817) 870-5900 - 100,000 (\$1,975,000) COMMON STOCK. (FILE 33-55272 - DEC. 02) (BR. 6)
- S-8 MUTUAL ASSURANCE INC, 100 BROOKWOOD PLACE, BIRMINGHAM, AL 35209 (205) 877-4400 - 75,000 (\$1,650,000) COMMON STOCK. (FILE 33-55276 - DEC. 02) (BR. 9)
- S-8 INSIGNIA FINANCIAL GROUP INC, ONE INSIGNIA FINANCIAL PLZ, PO BOX 1089, GREENVILLE, SC 29602 (803) 239-1000 - 1,000,000 (\$1,250,000) COMMON STOCK. (FILE 33-55278 - DEC. 02) (BR. 6)
- S-8 UNIMED INC, 2150 E LAKE COOK RD, BRANCHBURG TOWNSHIP, BUFFALO GROVE, IL 60089 (708) 541-2525 - 1,019,750 (\$9,177,750) COMMON STOCK. (FILE 33-55286 - DEC. 02) (BR. 2)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/ PRIOR%	FILING STATUS
AUDIO COMMUNICT NETWRK	COM		158	05099410	
AEI MUSIC NETWORK INC	13D	12/ 4/92	9.7	9.9	UPDATE
CARE CONCEPTS INC	COM		2,583	14163710	
LIFESCIENCES TECH PRTRNS ET AL	13D	10/10/92	30.5	29.8	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CHICAGO & NO WESTN HLDGS CRP COM BLACKSTONE CAPITAL PARTNERS	13D	12/ 1/92	12,032 28.8	16715510 33.5	UPDATE
DAKOTA BANCORP INC GACKSTETTER DEAN D	COM 13D	2/28/92	47 8.3	23391810 6.5	UPDATE
ERC INDS INC WOOD JOHN GROUP PLC	COM 13D	12/ 4/92	6,539 47.2	26890220 47.2	UPDATE
EMULEX CORP ADVENT VI LP ET AL	COM 13D	12/ 1/92	1,338 12.5	29247510 11.4	UPDATE
EXECUTONE INFORMATION SYS GRUBER JON D ET AL	COM 13D	11/20/92	1,549 5.1	30160710 0.0	NEW
GLACIER WTR SVCS INC STEPHENS PAUL H ET AL	COM 13D	11/19/92	264 8.1	37639510 0.0	NEW
INDUSTRIAL HLDGS INC RENAISSANCE CAP PRTNRS II	COM 13D	10/ 7/92	767 25.0	45616010 0.0	NEW
MTS SYS CORP BINGER E THOMAS	COM 13D	12/ 3/92	300 6.7	55377710 0.0	NEW
MID ST RACEWAY INC BENNETT PATRICK R	COM 13D	11/20/92	122 48.0	59549210 46.7	UPDATE
NEW YORK BANCORP INC MALLOY PATRICK E III ET AL	COM 13D	12/ 3/92	729 15.3	64938910 14.5	UPDATE
PRISM GROUP INC RENAISSANCE CAP PRTNRS II	COM 13D	11/30/92	833 19.0	74264410 0.0	NEW
SCIENTIFIC SOFTWARE INTERCOM RENAISSANCE CAP PRTNRS II	COM 13D	9/30/92	1,000 17.0	80879610 0.0	NEW
SERVICO INC DEL BECKER ISIDORE A	COM 13D	12/ 2/92	333 9.4	81764810 0.0	NEW
STERLING SOFTWARE INC WYLY CHARLES J JR	COM 13D	12/ 4/92	625 6.2	85954710 9.6	UPDATE
STERLING SOFTWARE INC WYLY SAM	COM 13D	12/ 4/92	344 3.4	85954710 10.0	UPDATE
VOLUNTEER CAP CORP NEW EDMONDS CLARENCE ET AL	COM 13D	12/ 2/92	155 3.8	92875310 5.8	UPDATE
XTRA CORP MUTUAL LIFE ASSUR/CANADA ET AL	COM 13D	11/ 2/92	290 4.9	98413810 6.9	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ADDSO INDUSTRIES INC	DE				X	X				12/25/92	
ALIAS RESEARCH INC					X	X				10/31/92	
ALLIED SIGNAL INC	DE	X			X					11/18/92	
ALTEON INC /DE	DE		X		X					11/30/92	
AMERICAN GENERAL FINANCE CORP	IN			X	X					12/01/92	
AMERICAN HOUSING TRUST XI					X					11/25/92	
APPLIED BIOSYSTEMS INC	CA			X						12/04/92	
ASSOCIATES CORPORATION OF NORTH AMERICA	DE					X				12/01/92	
BALL CORP	IN			X	X					12/01/92	
BANCFLOIDA FINANCIAL CORP	DE			X	X					12/01/92	
BANK OF AME NA TR & SA AS SPNB HO EQ LN					X	X				11/16/92	
BARRINGER TECHNOLOGIES INC	DE				X					12/03/92	
BEAR STEARNS SECURED INVES INC COLL MORT					X	X				11/25/92	
BEL FUSE INC /NJ	NJ	X								11/19/92	
BELMAC CORP /FL/	FL			X	X					11/17/92	
BETHLEHEM CORP	PA		X		X					11/25/92	
BLACK HILLS CORP	SD			X						12/03/92	
BOISE CASCADE CORP	DE			X	X					12/04/92	
BOSTON CAPITAL TAX CREDIT FUND II LTD PA	DE			X	X					10/23/92	
BOSTON CAPITAL TAX CREDIT FUND III L P					X	X				09/30/92	
BRANIFF INC	NV		X		X					07/27/92	
BRENDALES INC	NC		X		X					11/22/92	
BUCKEYE PARTNERS L P	DE			X	X					12/02/92	
CATERPILLAR INC	DE			X						12/02/92	
CATHERINES STORES CORP	DE								NO ITEMS	11/17/92	AMEND
CCI CODED COMMUNICATIONS INC					X					11/23/92	
CENTRAL BANKING SYSTEM INC	DE					X				11/25/92	
CENTRAL PENNSYLVANIA FINANCIAL CORP	PA			X	X					11/25/92	
CMC SECURITIES CORP	DE	X								11/30/92	
COLORADO NATIONAL BANKSHARES INC	CO				X					12/01/92	
COMMERCIAL BANCORPORATION OF COLORADO	CO				X					12/01/92	
CONCORD CAMERA CORP	NJ				X					11/30/92	
CU BANCORP	CA				X					11/20/92	

BK REPORTS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
DAUPHIN TECHNOLOGY INC	UT							X		12/02/92	
DIVALL INCOME PROPERTIES 3 L P	WI	NO ITEMS								11/16/92	AMEND
DIVALL INSURED INCOME FUND LTD PARTNERSH	WI	NO ITEMS								11/16/92	AMEND
DIVALL INSURED INCOME PROPERTIES 2 LIMIT	WI	NO ITEMS								11/16/92	AMEND
DLJ MORTGAGE ACCEPTANCE CORP MORT PASS T				X					X	10/28/92	
DNA PLANT TECHNOLOGY CORP	DE								X	09/18/92	AMEND
DREYERS GRAND ICE CREAM INC	DE		X						X	11/20/92	
DURIRON CO INC	NY								X	09/23/92	AMEND
DYCO OIL & GAS PROGRAM 1981-1	MN					X	X			11/23/92	
DYCO OIL & GAS PROGRAM 1981-2	MN					X	X			11/23/92	
DYCO OIL & GAS PROGRAM 1983-1	MN					X	X			11/23/92	
DYCO OIL & GAS PROGRAM 1983-2	MN					X	X			11/23/92	
DYCO OIL & GAS PROGRAM 1984-1	MN					X	X			11/23/92	
DYCO 1977-1 OIL & GAS PROGRAM						X	X			11/23/92	
DYCO 1978-1 OIL & GAS PROGRAMS	MN					X	X			11/23/92	
DYCO 1978-2 OIL & GAS PROGRAMS	MN					X	X			11/23/92	
DYCO 1979-1 OIL & GAS PROGRAMS						X	X			11/23/92	
DYCO 1979-2 OIL & GAS PROGRAMS						X	X			11/23/92	
DYCO 1980-1 OIL & GAS PROGRAMS	MN					X	X			11/23/92	
DYCO 1980-2 OIL & GAS PROGRAMS	MN					X	X			11/23/92	
DYCO 1982-1 OIL & GAS PROGRAMS	MN					X	X			11/23/92	
DYCO 1982-2 OIL & GAS PROGRAMS	MN					X	X			11/23/92	
EASTERN AIR LINES INC	DE			X						10/31/92	
ELECTRIC & GAS TECHNOLOGY INC	TX		X							10/29/92	
ELECTRIC & GAS TECHNOLOGY INC	TX		X							10/29/92	
ENZON INC	DE					X				11/23/92	
EQUIMARK CORP	DE					X				12/02/92	
EQUITEC FINANCIAL GROUP INC	CA							X		10/31/92	
FIRST BANK SYSTEM INC	DE							X		05/15/92	AMEND
FIRST USA BANK FIRST USA CREDIT CARD MAS						X	X			11/16/92	
FIRST USA BANK FIRST USA CREDIT CARD TRU	DE					X	X			11/16/92	
FISCHER IMAGING CORP	DE							X		09/18/92	AMEND
FLORAFAX INTERNATIONAL INC	DE	NO ITEMS								11/19/92	
FORD MOTOR CREDIT CO	DE					X	X			12/04/92	
FORTUNE BANCORP INC	FL					X				12/02/92	
FOXMEYER CORP	DE					X				11/20/92	
GALVEST INC	NV	NO ITEMS								03/06/92	AMEND
GEODYNE RESOURCES INC	DE	X			X	X				11/24/92	
GREEN TREE FINANCIAL CORP MAN HOJ CON SR						X	X			11/15/92	
GUNDLE ENVIRONMENTAL SYSTEMS INC	DE						X	X		12/03/92	
HABERSHAM ENERGY CO	OK		X				X			11/25/92	
HARCOR ENERGY INC	DE		X				X			11/23/92	
HARSCO CORP	DE					X				12/02/92	
HAWAIIAN ELECTRIC CO INC	HI					X	X			12/02/92	
HAWAIIAN ELECTRIC INDUSTRIES INC	HI					X	X			12/02/92	
HOLIDAY RV SUPERSTORES INC	FL					X				12/02/92	
HOME FEDERAL BANCORP OF MISSOURI INC	MO					X				11/20/92	
HOUSING SECURITIES INC /NY/	NY					X	X			11/25/92	
HOUSING SECURITIES INC MOR PAS TH CERT S						X	X			10/25/92	
HOUSING SECURITIES INC MOR PAS THR CERT	NY					X	X			10/25/92	
HOUSING SECURITIES INC MOR PASS THRO CER	DE					X	X			10/25/92	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
HOUSING SECURITIES INC MOR PASS THRO CER	DE				X	X				10/25/92	
HOUSING SECURITIES INC MOR PASS THRO CER	DE				X	X				10/25/92	
HOUSING SECURITIES INC MORT PASS THRO CE					X	X				10/25/92	
HOUSING SECURITIES INC MORT PASS THRO CE					X	X				10/25/92	
HOUSING SECURITIES INC MORT PASS THRO CE					X	X				10/25/92	
HOUSING SECURITIES INC MORT PASS THRO CE					X	X				10/25/92	
HOUSING SECURITIES INC MORT PASS THRO CE	DE				X	X				10/25/92	
HOUSING SECURITIES INC MORT PASS THRO CE					X	X				10/25/92	
HOUSING SECURITIES INC MORT PASS THRO CE					X	X				10/25/92	
HOUSING SECURITIES INC MORT PASS THRO CE					X	X				10/25/92	
HOUSING SECURITIES INC MORTGAGE PASS TH	DE				X	X				10/25/92	
HUDSON GENERAL CORP	DE				X	X				11/25/92	
INTEGRA FINANCIAL CORP	PA				X	X				12/01/92	
INTERNET COMMUNICATIONS CORP	CO				X	X				11/06/92	
JOY TECHNOLOGIES INC	DE				X	X				11/23/92	
JUPITER NATIONAL INC	DE		X			X				11/19/92	
KEOKUK BANCSHARES INC	DE		X			X				11/20/92	
KERR GROUP INC	DE				X	X				10/01/92	
KEY CENTURION BANCSHARES INC	WV		X			X				11/30/92	
LAFAYETTE AMERICAN BANCORP INC	DE				X					09/11/92	
LANNETT CO INC	PA				X					11/30/92	
LESLIES POOLMART	CA					X				08/31/92	AMEND
LIFECORE BIOMEDICAL INC	MN				X	X				12/04/92	
LITTLE PRINCE PRODUCTIONS LTD	NY	X	X			X				11/16/92	
LORAL CORP /NY/	NY				X	X				12/02/92	
MACMILLAN BLOEDEL LTD					X					11/30/92	
MARIETTA CORP	NY				X					11/24/92	
MAXXAM GROUP INC /DE/	DE				X					12/01/92	
MAXXAM INC	DE				X					12/01/92	
MBNA CORP	MD				X					11/24/92	
MCCAW CELLULAR COMMUNICATIONS INC	DE				X	X				11/17/92	
MEDICAL INNOVATIONS INC /DE/	DE	X			X	X				11/19/92	
MEDIVATORS INC	MN				X					11/30/92	
MEDSTAT SYSTEMS INC	MI				X	X				11/30/92	
MITEK SYSTEMS INC	DE	X				X				11/23/92	
MONSANTO CO	DE									11/20/92	
NATIONAL INTERGROUP INC	DE				X	X				11/20/92	
NATIONSBANK CORP	NC				X	X				11/24/92	
NEW VALLEY CORP	NY				X	X				11/30/92	
NORTH CAROLINA RAILROAD CO	NC				X					12/01/92	
NORTHERN STATES POWER CO /MN/	MN				X					12/01/92	
NORTHLAND PREMIER CABLE LIMITED PARTNERS	WA	NO	ITEMS							07/30/92	AMEND
NOXSO CORP	VA				X	X				12/03/92	
OESI POWER CORP	DE				X					11/25/92	
OPTICAL SPECIALTIES INC	CA	X				X				09/30/92	AMEND
PAYLINE SYSTEMS INC	OR				X					11/30/92	
PEOPLES HERITAGE FINANCIAL GROUP INC	ME				X	X				12/03/92	
PORTLAND GENERAL CORP /OR/	OR				X					12/01/92	
PORTLAND GENERAL ELECTRIC CO /OR/	OR				X					12/01/92	
QUALITY PRODUCTS INC	DE					X				12/01/92	
RADYNE CORP	NY	NO	ITEMS							12/01/92	
RATHBONE KING & SEELEY INC	DE				X	X				11/16/92	

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NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
READING & BATES CORP	DE				X				X	12/02/92	
REGENEX INC	DE					X	X			11/16/92	
RENTECH INC /CO/	CO				X					05/18/92	
REYNOLDS METALS CO	DE				X					11/30/92	
ROBERTS PHARMACEUTICAL CORP	NJ				X					11/24/92	
RYLAND MORTGAGE SECURITIES CORP SERIES 1					X	X				10/25/92	
RYLAND MORTGAGE SECURITIES CORP SERIES 1					X	X				10/25/92	
SALOMON BROTHERS MORTGAGE SECURITIES VII	DE	X								11/24/92	
SALVATORI OPHTHALMICS INC	FL				X					12/04/92	
SAXON MORTGAGE SECURITIES CORP	VA					X	X			11/24/92	
SAXON MORTGAGE SECURITIES CORP SERIES 19						X	X			10/25/92	
SEAGULL ENERGY CORP	TX				X	X				12/04/92	
SEAL FLEET INC	NV				X					11/30/92	
SECURITY PACIFIC ACCEPTANCE CORP	DE					X				09/27/91	
SPINNAKER SOFTWARE CORP/MN	MN				X	X				12/01/92	
STANLEY WORKS	CT				X	X				12/03/92	
STATE STREET BOSTON CORP	MA				X					11/24/92	
STRUCTURED ASSET SECURITIES CORPORATION	DE	X					X			11/20/92	
SUMMIT ENVIRONMENTAL GROUP INC	DE					X				05/21/92	AMEND
SUNGROUP INC	TN						X			11/24/92	AMEND
SUNGROUP INC	TN				X					12/01/92	
SUPRADUR COMPANIES INC	DE	X			X	X				11/18/92	
TEJAS POWER CORP	DE					X				07/31/92	AMEND
TEXAS MERIDIAN RESOURCES CORPORATION	TX				X	X				11/13/92	AMEND
TEXAS UTILITIES CO	TX				X					11/20/92	
TEXAS UTILITIES ELECTRIC CO	TX				X					11/20/92	
THORATEC LABORATORIES CORP	CA				X	X				11/23/92	
TIDE WEST OIL CO	CO	X	X		X	X	X			11/20/92	
TIERCO GROUP INC/DE/	DE								NO ITEMS	10/14/92	AMEND
TRACOR INC	DE				X					12/04/92	
TRIBUNE CO	DE				X	X				12/04/92	
TRIPLE THREAT ENTERPRISES INC /NJ/	NJ	X				X				11/19/92	
U S ENVIRONMENTAL INC	DE	X			X					12/01/92	
UMC ELECTRONICS CO	DE				X		X			11/20/92	
UNDERWRITERS FINANCIAL GROUP INC	CO						X			10/21/92	AMEND
UNICOMP INC	CO	X								12/03/92	
UNION TEXAS PETROLEUM HOLDINGS INC	DE				X	X				12/03/92	
UNITED FINANCIAL GROUP INC/DE	DE				X					11/25/92	
UNITED MISSOURI BANCSHARES INC	MO				X					10/28/92	
UNITED RETAIL GROUP INC/DE	DE	X	X							12/02/92	
UNIVERSITY PATENTS INC	DE				X					11/11/92	
VALUE HEALTH INC / CT	DE					X				10/20/92	AMEND
VARITY CORP	DE					X				11/24/92	
VIROLOGY TESTING SCIENCES INC	DE	X			X	X				12/03/92	
WESTAM MORTGAGE FINANCIAL CORP	AR				X	X				11/24/92	
WESTINGHOUSE ELECTRIC CORP	PA				X	X				12/03/92	
WSMP INC	NC				X					11/25/92	
ZALE CORP	DE				X	X				11/25/92	