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October 15, 1992

U.S. SECURITIES
EXCHANGE COMMISSION

CIVIL PROCEEDINGS

COMPLAINT AGAINST THOMAS DUFFY

The Commission announced that on October 14 it filed a complaint in the U.S. District Court for the Southern District of New York against Thomas L. Duffy (Duffy) alleging that he traded in the securities or options for the securities of several companies while in possession of material non-public information, thereby violating Sections 10(b) and 14(e) of the Securities Exchange Act of 1934 and Rules 10b-5 and 14e-3 thereunder. Simultaneous with the filing of the complaint, Duffy consented without admitting or denying the Commission's allegations to the entry of a final judgment of permanent injunction and agreed to pay \$68,190.49 (consisting of disgorgement of \$31,800 and prejudgment interest of \$36,390.49) and postjudgment interest on that amount. [SEC v. Thomas L. Duffy, USDC, SDNY, 92 Civ. 7492, October 14] (LR-13409)

COMMISSION SEEKS TO AMEND COMPLAINT TO NAME UNKNOWN PURCHASERS

On October 15, the Commission filed a motion in the above-captioned civil action seeking, among other things, to amend its complaint filed on November 16, 1989 against certain then unknown purchasers of the securities of Combustion Engineering, Inc., to allege that Christopher M. Garvey (Garvey), formerly a legal assistant at the law firm of Skadden, Arps, Slate, Meagher and Flom (Skadden), Darrin Gleeman and his father, Seymour Gleeman, engaged in an unlawful insider trading scheme that involved the deliberate and systematic misappropriation of confidential information from Skadden concerning corporate transactions involving clients of Skadden, including a proposed acquisition of Combustion Engineering Inc. by Asea Brown Boveri Ltd. and a takeover of Norton Co. by a subsidiary of BTR, PLC, a United Kingdom company.

Garvey, Darrin Gleeman and Seymour Gleeman have agreed to the Commission's motion to amend the complaint. In addition, without admitting or denying the allegations of the complaint, Garvey and Darrin Gleeman have consented to the entry of Final Judgments of Permanent Injunction enjoining them from further violations of the insider trading prohibitions of the Exchange Act and orders them to pay a civil penalty of \$1,139,763, the payment of which has been waived based on their demonstrated inability to pay. [SEC v. Christian Norgren, Finacor Anstalt, Christopher M. Garvey, Darrin Gleeman and Seymour Gleeman, USDC, SDNY, 89 Civ. 7667, JMC] (LR-13410)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGES

The American Stock Exchange filed a proposed rule change (SR-Amex-92-36) to list and trade warrants based on the value of the U.S. dollar in relation to multiple foreign currencies. Publication of the proposal is expected in the Federal Register during the week of October 12. (Rel. 34-31308; International Series Rel. 472)

The National Securities Clearing Corporation filed a proposed rule change (SR-NSCC-92-09) relating to the elimination of the Stock Loan Rebate Payment and Collection Service. Publication of the proposal is expected in the Federal Register during the week of October 12. (Rel. 34-31314)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The National Securities Clearing Corporation filed a proposed rule change (SR-NSCC-92-10) relating to the elimination of the temporary extension of the Fully-Paid For Account Procedures provided for in a statement of policy adopted by NSCC in 1987. The rule change became effective upon filing with the Commission. Publication of the proposal is expected in the Federal Register during the week of October 12. (Rel. 34-31312)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 HOLIDAY RETIREMENT CORP, 2741 12TH ST S E, SALEM, OR 97302 (503) 370-7070 -
2,000,000 (\$2,000,000) STRAIGHT BONDS. (FILE 33-52544-S - SEP. 28) (BR. 5 - NEW ISSUE)

S-18 SUPERFUND MOTEL DEVELOPERS INC, DENVER TECH CENTER, 5299 DTC BOULEVARD STE 500,
ENGLEWOOD, CO 80111 (303) 771-6408 - 34 (\$3,400,027) COMMON STOCK. (FILE 33-52560-D -
SEP. 26) (BR. 12 - NEW ISSUE)

N-2 BLACKROCK CORPORATE AMERICA TERM TRUST INC, 1285 AVENUE OF THE AMERICAS, NEW YORK,
NY 10019 (212) 713-2848 - 6,900,000 (\$103,500,000) COMMON STOCK. (FILE 33-52964 -
OCT. 06) (BR. 17 - NEW ISSUE)

REGISTRATIONS CONTINUED

- N-2 MUNIYIELD NEW YORK INSURED FUND III INC, 800 SCUDDERS MILL RD, PLAINSBORO, NJ 08536 (609) 282-2800 - 66,666 (\$999,990) COMMON STOCK. (FILE 33-52976 - OCT. 06) (BR. 17 - NEW ISSUE)
- S-6 SHEARSON LEHMAN BROTHERS UNIT TRUSTS DIRECTIONS UIT SER 98, TWO WORLD TRADE CNTR - 101ST FLR, C/O SHEARSON LEHMAN BROTHERS INC, NEW YORK, NY 10048 - INDEFINITE SHARES. DEPOSITOR: SHEARSON LEHMAN BROTHERS INC. (FILE 33-52996 - OCT. 07) (BR. 18 - NEW ISSUE)
- S-1 PEOPLESFT INC, 1331 NORTH CAROLINA BLVD, WANUT CREEK, CA 94596 (510) 946-9460 - 3,105,000 (\$43,470,000) COMMON STOCK. UNDERWRITER: DONALDSON LUFKIN & JENRETTE SECURITIES C, GOLDMAN SACHS & CO. (FILE 33-53000 - OCT. 07) (BR. 9 - NEW ISSUE)
- S-1 MERCHANTS & MANUFACTURERS BANCORPRATION INC, 6170 WEST LOOMIS RD, GREENDALE, WI 53129 (414) 423-7580 - 279,927 (\$6,158,394) COMMON STOCK. (FILE 33-53002 - OCT. 05) (BR. 2 - NEW ISSUE)
- S-11 SEARS MORTGAGE SECURITIES CORP, 2500 LAKE COOK RD, RIVERWOODS, IL 60015 (708) 405-4900 - 4,000,000,000 (\$4,000,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-53016 - OCT. 08) (BR. 12)
- N-2 FIRST VIETNAM FUND INC, 805 THIRD AVENUE 23RD FLOOR, NEW YORK, NY 10022 (212) 891-3585 - 5,000 (\$60,000) COMMON STOCK. (FILE 33-53066 - OCT. 07) (BR. 16 - NEW ISSUE)
- S-11 RESOLUTION TRUST CORP, 801 17TH ST NW, WASHINGTON, DC 20434 (202) 416-6900 - 5,000,000,000 (\$5,000,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-53068 - OCT. 07) (BR. 11)
- S-3 USAIR INC /NEW/, 2345 CRYSTAL DRIVE, ARLINGTON, VA 22227 (703) 418-7000 - 200,000,000 (\$200,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-53070 - OCT. 07) (BR. 3)
- N-2 VAN KAMPEN MERRITT LIMITED TERM HIGH INCOME TRUST, ONE PARKVIEW PLZ, OAKBROOK TERRACE, IL 60181 (708) 684-6000 - 900 (\$45,000,000) PREFERRED STOCK. (FILE 33-53072 - OCT. 08) (BR. 18)
- S-3 ENZON INC, 40 KINGSBRIDGE RD, PISCATAWAY, NJ 08854 (908) 980-4500 - 560,000 (\$4,060,000) COMMON STOCK. (FILE 33-53078 - OCT. 08) (BR. 4)
- S-3 HOUSEHOLD FINANCE CORP, 2700 SANDERS RD, PROSPECT HEIGHTS, IL 60070 (708) 564-5000 - 1,500,000,000 (\$1,500,000,000) STRAIGHT BONDS. (FILE 33-53082 - OCT. 08) (BR. 11)
- S-8 HORSHAM CORP, 24 HAZELTON AVE, TORONTO ONTARIO CANADA M5R 2E2, A6 (416) 924-6665 - 250,000 (\$2,031,250) FOREIGN COMMON STOCK. (FILE 33-53084 - OCT. 08) (BR. 3)
- S-8 HOOPER HOLMES INC, 170 MT AIRY RD, BASKING RIDGE, NJ 07920 (908) 766-5000 - 800,000 (\$9,500,000) COMMON STOCK. (FILE 33-53086 - OCT. 08) (BR. 6)
- S-4 AMSOUTH BANCORPORATION, 1400 AMSOUTH SONAT TOWER, BIRMINGHAM, AL 35203 (205) 320-7151 - 3,850,000 (\$93,547,521) COMMON STOCK. (FILE 33-53088 - OCT. 08) (BR. 2)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADDINGTON RES INC ADDINGTON ROBERT	COM 13D	9/30/92	1,630 10.7	00651610 11.6	UPDATE
ALTERA CORP STATE OF WISCONSIN INVEST BD	COM 13D	9/17/92	1,415 7.0	02144110 5.5	UPDATE
AUTOTOTE CORP WEMBLEY INC ET AL	CL A 13D	10/ 6/92	1,266 29.5	05332310 27.6	UPDATE
BCT INTERNATIONAL INC JOHNSON HENRY A	COM 13D	5/ 7/92	162 5.7	05535510 0.0	NEW
BCT INTERNATIONAL INC WILKERSON WILLIAM A	COM 13D	5/31/92	1,334 42.2	05535510 0.0	NEW
BSN CORP MORRIS ROBT ET AL CHARIT UNITR	COM 13D	9/30/92	232 6.2	05571630 0.0	NEW
CSS INDS INC FARBER JACK ET AL	COM 13D	10/12/92	2,755 52.3	12590610 0.0	NEW
CAIRN ENERGY USA INC CAIRN ENERGY PLC	COM 13D	9/29/92	7,992 94.3	12776210 0.0	NEW
CHOCK FULL O NUTS CORP GAMCO INVESTORS INC ET AL	COM 13D	10/ 7/92	1,918 19.4	17026810 18.2	UPDATE
COMMUNICATION INT CORP PATTERSON JAMES O ET AL	CL B 13D	9/29/92	925 5.8	20399510 0.0	NEW
CONTINENTAL MED SYS INC FMR CORP	COM 13D	10/ 1/92	2,443 7.2	21164210 8.2	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CONTROL DATA SYS INC	COM		844	21899910	
STATE OF WISCONSIN INVEST BD	13D	9/15/92	7.9	5.1	UPDATE
D W G CORP	COM		5,983	23335110	
PELTZ NELSON ET AL	13D	10/ 1/92	23.1	0.0	NEW
DICKENSON MINES LTD	CL A		12,943	25307520	
GOLDCORP INC	13D	9/30/92	100.0	0.0	NEW
DICKENSON MINES LTD	CL B CV		4,597	25307530	
GOLDCORP INC	13D	9/30/92	26.2	0.0	NEW
DREYERS GRAND ICE CREAM INC	COM		877	26187810	
STATE OF WISCONSIN INVEST BD	13D	9/17/92	5.7	0.0	NEW
ENRON CORP	COM		5,236	29356110	
FIDELITY INTL LTD	13D	10/ 2/92	4.8	5.0	UPDATE
ENRON CORP	COM		5,236	29356110	
FMR CORP	13D	10/ 2/92	4.8	5.0	UPDATE
FIELDCREST CANNON INC	COM		1,228	31654910	
GAMCO INVESTORS INC ET AL	13D	10/ 7/92	10.3	9.4	UPDATE
FINET HLDGS CORP	COM		7,231	31789399	
MONTGOMERY MED VENT II ET AL	13D	9/30/92	57.6	34.3	UPDATE
FIRSTFED FINL CORP DEL	COM		869	33790710	
GOLDMAN SACHS & CO ET AL	13D	10/ 7/92	8.3	7.4	UPDATE
FLEXSTEEL INDS INC	COM		268	33938210	
HUGHES MARY LOU REVOCABLE TR	13D	9/23/92	3.8	4.0	UPDATE
FURRS/BISHOPS INC	COM CL B		7,975	36111520	
LEVENSON MICHAEL J	13D	10/13/92	70.4	70.4	UPDATE
GENTEX CORP	COM		714	37190110	
STATE OF MICH STATE TREASURER	13D	10/ 8/92	9.0	7.1	UPDATE
GERRITY OIL & GAS CORP	COM		745	37423010	
FIDELITY INTL LTD	13D	9/28/92	7.9	8.9	UPDATE
GERRITY OIL & GAS CORP	COM		745	37423010	
FMR CORP	13D	9/28/92	7.9	8.9	UPDATE
GREAT FALLS BANCORP	COM		41	39038010	
SIMONELLI MICHAEL A	13D	9/30/92	6.3	6.1	UPDATE
GREAT FALLS BANCORP	COM		77	39038010	
SOLDOVERI JOHN L	13D	9/30/92	11.7	10.6	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
HORN & HARDART CO QUASHA ALAN GRANT ET AL	COM 13D	9/23/92	50,275 99.4	44050610 32.2	UPDATE
HORIZON FINL SVCS INC REPUBLIC BANCORP INC	COM 13D	9/30/92	320 19.4	44099110 0.0	NEW
INTL COLIN ENERGY CORP STROME PARTNERS	COM 13D	7/17/92	486 6.8	46699510 0.0	NEW
KENT ELECTRONICS CORP HARTZELL CORP SHRHLDRS LIQ TR	COM 13D	9/30/92	350 5.6	49055310 0.0	NEW
LEISURE CONCEPTS INC AVILA ROBERT J ET AL	COM 13D	9/ 4/92	210 7.1	52539710 10.9	UPDATE
LEP GRP PLC CREDIT DU NORD	ORD SH 13D	8/28/92	12,515 1.4	52668910 0.0	NEW
LIBERTY CORP S C GAMCO INVESTORS INC ET AL	COM 13D	10/ 7/92	1,425 9.0	53037010 9.9	UPDATE
LUNAR CORP DEPRENYL RESEARCH LTD	COM 13D	10/ 6/92	321 6.2	55036210 7.4	UPDATE
PITT DESMOINES INC JACKSON MARY MELISSA	COM 13D	9/21/92	184 7.5	72450810 13.6	UPDATE
PITT DESMOINES INC TOWNSEND POLLY J	COM 13D	9/21/92	279 11.4	72450810 16.7	UPDATE
QUANTUM CORP FIDELITY INTL LTD	COM 13D	9/30/92	4,732 11.0	74790610 11.9	UPDATE
QUANTUM CORP FMR CORP	COM 13D	9/30/92	4,732 11.0	74790610 11.9	UPDATE
REXENE CORP NEW HOUSEHOLD INTL INC	COM 13D	10/ 1/92	540 5.2	76168310 0.0	NEW
S K I LTD STATE OF WISCONSIN INVEST BD	COM 13D	9/15/92	N/A N/A	78440610 6.3	UPDATE
SABINE RTY TR FUND AMERICAN COS	UNIT BEN INT 13D	9/29/92	2,310 15.8	78568810 17.1	UPDATE
SALVATORI OPHTHALMICS INC DOUGHERTY DAVID J	COM NEW 13D	9/30/92	229 15.6	79583150 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
STANDARD BRANDS PAINT CO LATSHAW JOHN	COM 13D	10/ 5/92	871 15.7	85315610 15.8	UPDATE
STRUCTURAL DYNAMICS RESH CP STATE OF WISCONSIN INVEST BD	COM 13D	9/14/92	2,291 8.2	86355510 6.5	UPDATE
SUN ELEC CORP GABELLI ASSOC FD ET AL	COM 13D	10/13/92	0 0.0	86671310 5.9	UPDATE
SYMANTEC CORP STATE OF WISCONSIN INVEST BD	COM 13D	9/14/92	2,015 8.9	87150310 0.0	NEW
SYMBOL TECHNOLOGIES INC STATE OF WISCONSIN INVEST BD	COM 13D	9/15/92	1,984 8.2	87150810 6.1	UPDATE
TII INDS INC WEITHORN STANLEY S	COM 13D	8/ 8/92	808 17.1	87247910 0.0	NEW
TRINZIC CORP ASSET MGMT ASSOC ET AL	COM 13D	9/30/92	1,402 8.7	89668610 0.0	NEW
TRISTATE BANCORP CLIPPINGER DAVID E	COM 13D	9/30/92	53 3.3	89699710 3.2	UPDATE
TRISTATE BANCORP FARRIS BARBARA S	COM 13D	9/30/92	50 3.1	89699710 2.9	UPDATE
TRISTATE BANCORP JOHNSON ROBERT S	COM 13D	9/30/92	81 4.9	89699710 0.0	NEW
TRISTATE BANCORP KORDIS WILLIAM C	COM 13D	9/30/92	58 3.7	89699710 3.7	UPDATE
TRISTATE BANCORP MEYER STANLEY P	COM 13D	9/30/92	52 3.3	89699710 3.1	UPDATE
TRISTATE BANCORP MISALI AKILA J	COM 13D	9/30/92	52 3.3	89699710 3.2	UPDATE
TRISTATE BANCORP SCHINNER JOHN L	COM 13D	9/30/92	43 2.7	89699710 0.0	NEW
TYCO TOYS INC YEH DAVID C W	COM 13D	10/ 2/92	1,831 6.4	90212810 0.0	NEW
US BIOSCIENCE INC STATE OF WISCONSIN INVEST BD	COM 13D	9/15/92	2,750 7.0	91164610 6.0	UPDATE
UNIVERSAL MATCHBOX GROUP LTD COM YEH DAVID C W	COM 13D	10/ 2/92	0 0.0	91373010 79.5	UPDATE
WISCONSIN PHARMACAL INC CHARTEX INTL PLC	COM 13D	9/30/92	125 3.9	97681710 6.2	UPDATE

SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General information about SEC operations and activities through a series of recorded messages.