

sec news digest

Issue 92-100

May 22, 1992

FREEDOM OF INFORMATION ACT RELEASES

FOIA APPEAL OF MICHAEL ROTHMAN

The General Counsel sent a letter to Michael Rothman affirming the Freedom of Information Act Officer's determination to withhold certain documents submitted to the Commission by Prudential Bache Securities, Inc. regarding that firm's compliance with Securities Exchange Act Release No. 22755. The FOIA Officer had determined that the documents should be withheld pursuant to FOIA Exemptions 4 and 8, 5 U.S.C. 552(b)(4) and (8), and the Commission's rules implementing those exemptions, 17 C.F.R. 200.80(b)(4) and (8). (Rel. FOIA-182)

CIVIL PROCEEDINGS

PHILIP GRATZ PERMANENTLY ENJOINED

The Commission announced that on April 30, 1992 the Honorable Edward B. Davis, U.S. District Judge for the Southern District of Florida, entered a Final Judgment of Permanent Injunction and Other Relief Upon Default (Final Judgment) against Philip R. Gratz (Gratz) of Marlton, New Jersey, an associated person of a broker-dealer registered with the Commission. The Final Judgment permanently enjoins Gratz from violating the registration, antifraud, and the broker-dealer books and records provisions of the federal securities laws. Gratz was ordered to disgorge all ill-gotten gains and to pay civil penalties pursuant to the Penny Stock Reform Act of 1990.

The complaint filed on September 30, 1991 alleges that Gratz opened several nominee and personal brokerage accounts, on behalf of two other defendants, to conceal and facilitate their illegal trading in Delta Rental Systems, Inc. (Delta) stock. Gratz, while actively recommending and selling Delta stock to customers, made omissions and misrepresentations of material facts concerning his personal transactions in Delta stock and his transactions with Delta, its officers and directors and a major shareholder of Delta. Gratz failed to disclose that he fraudulently opened and controlled a nominee brokerage account through which he sold at least 175,000 shares of Delta stock generating gross proceeds of over \$401,000. [SEC v. Delta Rental Systems, Inc., et al., USDC, S.D. Fla., Civil Action No. 91-2136-CIV-DAVIS] (LR-13242)

LIBRARY

MAY 26 1992

U.S. SECURITIES
EXCHANGE COMMISSION

COMPLAINT AGAINST ALBERT GRIGGS, JR.

On May 21, the Commission filed a complaint in U.S. District Court for the District of Columbia against G. Albert Griggs, Jr., a former bond analyst with an investment adviser, and John D. Collins II seeking injunctive relief and disgorgement. The complaint was based on Griggs' and Collins' alleged violations of or aiding and abetting violations of Sections 10(b), 13(a) and 13(b)(2)(A) of the Securities Exchange Act of 1934, Rules 10b-5, 12b-20, 13a-1 and 13b2-1 thereunder; Section 204 of the Investment Advisers Act of 1940, Rules 204-1(b)(1), (2) and (3) thereunder; and Section 17(e)(1) of the Investment Company Act of 1940. The complaint alleges that Griggs and Collins engaged in a fraudulent scheme with a senior officer of The Cooper Companies, Inc. in which Griggs told the officer which high yield bonds he was recommending to funds advised by his employer. The officer caused accounts of his family and Cooper to purchase such bonds, then to sell them to such funds at inflated prices and diverted Cooper funds to Griggs and Collins. The complaint also alleges that Griggs entered into fraudulent schemes with two other individuals. Griggs and Collins also consented to entry of administrative bar orders. [SEC v. G. Albert Griggs, Jr. and John Collins II, Civil Action No. 92-1217, WBB, D.C.C., May 21] (LR-13247)

CRIMINAL PROCEEDINGS

INDICTMENT CHARGES ALEXANDER STEIN WITH SECURITIES FRAUD, MAIL FRAUD, WIRE FRAUD AND MONEY LAUNDERING

The Commission and Charles H. Turner, U.S. Attorney for the District of Oregon, announced the filing of a forty-nine-count indictment in the U.S. District Court for the District of Oregon, on April 30, 1992 against Alexander V. Stein, formerly of Portland, Oregon. Stein was arrested on May 7, 1992 in Salem, Oregon. The indictment charges Stein with Securities Fraud, Mail Fraud, Wire Fraud and Money Laundering in connection with a scheme that obtained over \$5 million from the public through investments in what Stein called fully hedged arbitrage transactions. The indictment also alleges that Stein forged multi-million dollar telecommunication contracts, brokerage records, bank statements and other documents in an attempt to lull investors into believing that he would be able to repay them. [U.S. v. Alexander V. Stein, No. CR 92-150, District of Oregon] (LR-13243)

SCOTT'S INDICTED ON REAL ESTATE DEALS

The Commission and the U.S. Attorney for the Northern District of Illinois announced that on April 2, 1992 a seventy-count indictment against Richard E. Scott and Douglas W. Scott was filed charging racketeering, conspiracy and mail fraud and against Richard E. Scott additionally charging the making of false statements to the Commission in Forms D in violation of 18 U.S.C. §1001. The indictment charges that from September 1983 through December 1985 the Scotts', through their companies IRE, Inc., a corporate general partner for at least 35 real estate limited partnerships, and Elwyn, Willbert and Haig, Inc., a registered broker-dealer, obtained approximately

\$4 million from approximately 140 investors in limited partnership interests by means of false and fraudulent representations and used monies obtained to, in part, satisfy substantial personal and corporate debts. Previously, the Chicago Regional Office of the Commission brought injunctive actions and administrative proceedings against the Scotts', IRE and/or EWH for violations of the registration, antifraud and net capital provisions of the federal securities laws. [U.S. v. Richard E. Scott, et al., N.D. Ill., No. 92-CR-226] (LR-13245)

INVESTMENT COMPANY ACT RELEASES

ZWEIG TAX-FREE FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that Zweig Tax-Free Fund, Inc. has ceased to be an investment company. (Rel. IC-18713 - May 19)

WELLS FARGO INVESTMENT TRUST FOR RETIREMENT PROGRAMS

An order has been issued under Section 8(f) of the Investment Company Act declaring that Wells Fargo Investment Trust For Retirement Programs has ceased to be an investment company. (Rel. IC-18714 - May 19)

PREMIER INCOME FUND

A notice has been issued giving interested persons until June 15, 1992 to request a hearing on an application filed by Premier Income Fund for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-18715 - May 19)

MONARCH LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until June 15, 1992 to request a hearing on an application by Monarch Life Insurance Company, Monarch Life Insurance Company Separate Account VA (Account VA), First Variable Life Insurance Company, First Variable Annuity Fund A (Account A) and First Variable Annuity Fund E (Account E). The application is for an order of the Commission, pursuant to Section 26(b) of the Investment Company Act, approving the substitution of certain securities issued by Variable Investors Series Trust and held by Account VA, Account A and Account E to fund variable annuity contracts issued by the Applicants. (Rel. IC-18716 - May 19)

SALOMON BROTHERS ASSET MANAGEMENT INC, ET AL.

A conditional temporary order of exemption for a period not to exceed one year and a notice of an application for a permanent order have been issued on an application filed under Section 9(c) of the Investment Company Act by Salomon Brothers Asset Management Inc and Salomon Brothers Inc for an exemption from the provisions of Section 9(a) of the Act. The temporary order relieves applicants from any ineligibility resulting from a permanent injunction entered by the U. S. District Court for the Southern District of New York restraining applicants from violations

of Section 17(a) of the Securities Act of 1933, and Sections 10(b), 15(c)(1), and 17(a)(1) of the Securities Exchange Act of 1934 and Rules 10b-5, 15c1-2, 17a-3, and 17a-4 thereunder. Interested persons may request a hearing on the application for permanent exemption or ask to be notified if a hearing is ordered by submitting a request no later than 5:30 p.m. on the thirtieth day after publication of a notice in the Federal Register of the filing with the Commission of the report of the Consultants as described in the notice and application. (Rel. IC-18717 - May 20)

NUVEEN CALIFORNIA PERFORMANCE PLUS MUNICIPAL FUND, INC., ET AL.

A notice has been issued giving interested persons until June 15, 1992 to request a hearing on an application filed by Nuveen California Performance Plus Municipal Fund, Inc., et al. for an order under Section 6(c) of the Investment Company Act. The order would permit applicants to distribute capital gains to holders of shares of their preferred stock more frequently than permitted by Section 19(b) of the Act and Rule 19b-1 thereunder when necessary to comply with certain provisions of the Internal Revenue Code. (Rel. IC-18718 - May 20)

IDS LIFE INSURANCE COMPANY OF NEW YORK, ET AL.

A notice has been issued giving interested persons until June 15, 1992 to request a hearing on an application filed by IDS Life Insurance Company of New York, IDS Life of New York Account SLB (Variable Account) and Shearson Lehman Brothers Inc. for an order pursuant to Section 6(c) of the Investment Company Act. The order would grant exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the Variable Account under a master group combination fixed and variable annuity contract and related certificates. (Rel. IC-18719 - May 20)

UNUM LIFE INSURANCE COMPANY OF AMERICA, ET AL.

A notice has been issued giving interested persons until June 15, 1992 to request a hearing on an application filed by UNUM Life Insurance Company of America, VA-I Separate Account and UNUM Sales Corporation (Applicants) for an order under Section 6(c) of the Investment Company Act. The order would exempt them from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the assessment of a mortality and expense risk charge under certain group variable annuity contracts. (Rel. IC-18720 - May 15)

CITIUS-GAMMA FUND, INC.

CITIUS-BETA FUND, INC.

Notices have been issued giving interested persons until June 15, 1992 to request a hearing on applications filed by Citius-Gamma Fund, Inc. and Citius-Beta Fund, Inc. for orders under Section 8(f) of the Investment Company Act declaring they have ceased to be investment companies. (Rels. IC-18721 and IC-18722, respectively - May 21)

NEW YORK VENTURE FUND, ET AL.

A notice has been issued giving interested persons until June 15, 1992 to request a hearing on an application filed by New York Venture Fund, et al. for an order pursuant to Section 17(d) of the Investment Company Act and Rule 17d-1 thereunder to permit the operation of a joint trading account in repurchase agreements. (Rel. IC-18723 - May 21)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 EDGEMARK FINANCIAL CORP, MERCHANDISE MART PLZ, SUITE 2400, CHICAGO, IL 60654
(312) 836-8000 - 57,142 (\$999,985) COMMON STOCK. (FILE 33-47847 - MAY. 13) (BR. 2)

- S-1 EVERGREEN INFORMATION TECHNOLOGIES INC, 7923 JONES BRANCH DR, MCLEAN, VA 22102
(703) 556-6200 - 920,000 (\$4,600,000) COMMON STOCK. 920,000 (\$5,520,000) COMMON STOCK.
80,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 80,000 (\$480,000) COMMON STOCK. 455,000
(\$2,355,000) COMMON STOCK. UNDERWRITER: ROCKY MOUNTAIN SECURITIES & INVESTMENTS.
(FILE 33-47850 - MAY. 13) (BR. 10 - NEW ISSUE)

- S-3 TENNECO INC /DE/, TENNECO BLDG, HOUSTON, TX 77002 (713) 757-2131 - 1,500,000
(\$66,562,500) COMMON STOCK. (FILE 33-47853 - MAY. 14) (BR. 4)

- S-8 TENNECO INC /DE/, TENNECO BLDG, HOUSTON, TX 77002 (713) 757-2131 - 100,000
(\$4,437,500) COMMON STOCK. (FILE 33-47854 - MAY. 14) (BR. 4)

- S-1 UNITED STATES LEATHER HOLDINGS INC, 1110 N OLD WORLD THIRD ST STE 400, MILWAUKEE,
WI 53203 (414) 765-1040 - 10,340,000 (\$124,080,000) COMMON STOCK. UNDERWRITER:
BEAR STEARNS & CO INC, KEMPER SECURITIES GROUP INC,
WHEAT FIRST BUTCHER & SINGER CAPITAL MAR. (FILE 33-47868 - MAY. 13) (BR. 7
- NEW ISSUE)

- S-1 MICROTOUCH SYSTEMS INC, 55 JONSPIN RD, WILMINGTON, MA 01887 (508) 694-9900 -
600,000 (\$9,000,000) COMMON STOCK. 952,500 (\$14,287,500) COMMON STOCK. UNDERWRITER:
ADAMS HARKNESS & HILL INC, MONTGOMERY SECURITIES, TUCKER ANTHONY INC. (FILE 33-47874 -
MAY. 13) (BR. 9 - NEW ISSUE)

- N-1A MERRILL LYNCH FUNDAMENTAL GROWTH FUND INC, 800 SCUDDERS MILL RD, PLAINSBORO, NJ
08536 (609) 282-2800 - INDEFINITE SHARES. (FILE 33-47875 - MAY. 13) (BR. 17
- NEW ISSUE)

- S-8 MICRONICS COMPUTERS INC /CA, 232 EAST WARREN AVE, FREMONT, CA 94539 (415) 651-2300
- 300,000 (\$1,162,500) COMMON STOCK. (FILE 33-47885 - MAY. 13) (BR. 3)

- S-1 RIDDELL SPORTS INC, 3760 N MILWAUKEE AVE, CHICAGO, IL 60641 (312) 794-1994 (FILE
33-47887 - MAY. 14) (BR. 11)

REGISTRATIONS CONTINUED

- F-6 CORPORACION MEXICANA DE AVIACION SA DE CV/ADR, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10048 (212) 495-1727 - 50,000,000 (\$5,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-47888 - MAY. 14) (NEW ISSUE)
- S-8 IKOS SYSTEMS INC, 145 N WOLFE RD, SUNNYVALE, CA 94086 (408) 245-1900 - 500,000 (\$612,680.62) COMMON STOCK. 500,000 (\$307,515) COMMON STOCK. 500,000 (\$19,556.25) COMMON STOCK. (FILE 33-47891 - MAY. 14) (BR. 10)
- S-8 BOISE CASCADE CORP, ONE JEFFERSON SQ, P.O.BOX 50, BOISE, ID 83702 (208) 384-6161 - 2,000,000 (\$43,250,000) COMMON STOCK. (FILE 33-47892 - APR. 14) (BR. 8)
- S-3 CAPSTEAD SECURITIES CORPORATION V, 2001 BRYAN TWR STE 3300, DALLAS, TX 75201 (214) 746-8000 - 100,000,000 (\$100,000,000) MORTGAGE BONDS. (FILE 33-47912 - MAY. 14) (BR. 12 - NEW ISSUE)
- S-3 CAPSTEAD SECURITIES CORPORATION VI, 2001 BRYAN TWR ST 3300, DALLAS, TX 75201 (214) 746-8000 - 100,000,000 (\$100,000,000) MORTGAGE BONDS. (FILE 33-47913 - MAY. 14) (BR. 12 - NEW ISSUE)
- S-3 IOWA ILLINOIS GAS & ELECTRIC CO, 206 E SECOND ST, DAVENPORT, IA 52801 (319) 326-7111 - 2,500,000 (\$60,625,000) COMMON STOCK. (FILE 33-47914 - MAY. 14) (BR. 8)
- S-1 GIDDINGS & LEWIS INC, 142 DOTY STREET, FOND DU LAC, WI 54936 (414) 921-9400 - 2,156,250 (\$91,236,328.13) COMMON STOCK. (FILE 33-47923 - MAY. 14) (BR. 1)
- S-1 INTERNATIONAL STANDARDS GROUP LIMITED, 3200 NORTH MILITARY TRAIL STE 210, BOCA RATON, FL 33431 (407) 997-5820 - 1,150,000 (\$5,750,600) COMMON STOCK. (FILE 33-47924 - MAY. 14) (BR. 12)
- S-3 CONAGRA INC /DE/, ONE CONAGRA DR, OMAHA, NE 68102 (402) 595-4000 - 174,298 (\$4,488,174) COMMON STOCK. 14,185,261 (\$371,795,691) PREFERRED STOCK. (FILE 33-47925 - MAY. 14) (BR. 4)
- S-4 JEFFERSON BANKSHARES INC, 123 E MAIN ST, P O BOX 711, CHARLOTTESVILLE, VA 22902 (804) 972-1100 - 491,964 (\$6,321,737.40) COMMON STOCK. (FILE 33-47929 - MAY. 14) (BR. 1)
- S-3 FORD HOLDINGS INC, AMERICAN ROAD, DEARBORN, MI 48121 (313) 322-3000 - 2,875,000 (\$287,500,000) PREFERRED STOCK. (FILE 33-47931 - MAY. 14) (BR. 12)
- S-1 HEALTH IMAGE MEDIA INC, 383 MAIN AVE, NORWALK, CT 06851 (203) 847-4941 - 2,300,000 (\$7,475,000) COMMON STOCK. 2,500,000 (\$10,625,000) COMMON STOCK. 3,750,000 (\$24,000,000) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 200,000 (\$780,000) COMMON STOCK. UNDERWRITER: BLAIR D H INVESTMENT BANKING CORP. (FILE 33-47932 - MAY. 14) (BR. 11 - NEW ISSUE)
- S-1 BARRINGER TECHNOLOGIES INC, 3619E KENNEDY RD, SOUTH PLAINFIELD, NJ 07080 (201) 561-6000 - 217,500 (\$665,550) COMMON STOCK. 650,000 (\$1,989,000) COMMON STOCK. 30,000 (\$91,800) COMMON STOCK. 210,000 (\$642,600) COMMON STOCK. 140,000 (\$428,400) COMMON STOCK. (FILE 33-47933 - MAY. 14) (BR. 6)
- S-1 MBNA AMERICA BANK NATIONAL ASSOCIATION, 400 CHRISTIANA RD, NEWARK, DE 19713 (302) 453-9930 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-47934 - MAY. 14) (BR. 11)

REGISTRATIONS CONTINUED

- S-8 GREEN MOUNTAIN POWER CORP, 25 GREEN MOUNTAIN DR, P.O.BOX 850, SOUTH BURLINGTON, VT 05403 (802) 864-5731 - 2,993,800 (\$2,993,800) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-47935 - MAY. 14) (BR. 7)
- S-4 FSI HOLDINGS I INC, 900 MARKET ST, WILMINGTON, DE 19801 (302) 421-7000 - 1,500,000 (\$78,355,883.19) COMMON STOCK. 194,000,000 STRAIGHT BONDS. 156,000,000 STRAIGHT BONDS. 175,000,000 STRAIGHT BONDS. UNDERWRITER: MERRILL LYNCH & CO. (FILE 33-47938 - MAY. 14) (BR. 7 - NEW ISSUE)
- S-8 DEVON GROUP INC, 6 STAMFORD FORUM STE 501, STAMFORD, CT 06901 (203) 964-1444 - 600,000 (\$4,746,000) COMMON STOCK. (FILE 33-47939 - MAY. 14) (BR. 12)
- S-1 LIUSKI INTERNATIONAL INC /DE, 10 HUB DR, MELVILLE, NY 11747 (516) 454-8220 - 1,150,000 (\$10,278,125) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$1,475,000) COMMON STOCK. (FILE 33-47940 - MAY. 15) (BR. 9)
- S-4 TRISTATE BANCORP INC, 7124 MIAMI AVE, CINCINNATI, OH 45243 (513) 561-4450 - 905,600 (\$20,942,000) COMMON STOCK. (FILE 33-47942 - MAY. 15) (BR. 2)
- N-2 MINNESOTA MUNICIPAL TERM TRUST INC II, 222 SOUTH NINTH ST, PIPER JAFFRAY TOWER, MINNEAPOLIS, MN 55402 (612) 342-6426 - 300 (\$15,000,000) PREFERRED STOCK. (FILE 33-47943 - MAY. 15) (BR. 16)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/ PRIOR%	FILING STATUS
AFS FINL CORP KENNELLY JAMES D	COM 13D	5/12/92	15 5.3	00106310 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADELPHIA COMMUNICATIONS CORP CL A MEYERS LEON ET AL	13D	5/11/92	143 3.3	00684810 5.0	UPDATE
AUTO-SWAB USA INC HEAD DONALD R	COM 13D	4/ 2/92	3,334 16.7	05290810 16.7	UPDATE
AUTO-SWAB USA INC LAMB THEO F	COM 13D	4/ 2/92	3,333 16.7	05290810 16.7	UPDATE
CHAMPION PARTS INC GENERAL REFRACTORIES ET AL	COM 13D	4/29/92	269 7.4	15860910 7.4	UPDATE
CHICAGO & NO WESTN HLDGS CRP SCHIMEGE ROBERT ET AL	COM 13D	4/16/92	31,305 74.8	16715510 6.1	UPDATE
CHIQUITA BRANDS INTL INC AMERICAN FINANCIAL CORP ET AL	COM 13D	5/15/92	23,841 46.8	17003210 47.0	UPDATE
COMMUNICATION INT CORP SRI INTL	CL B 13D	5/ 5/92	783 4.9	20399510 4.9	UPDATE
FRANKLIN ELECTR PUBLISHERS FIDELITY INTL LTD	COM 13D	5/ 6/92	327 5.0	35351510 5.0	UPDATE
FUTURE NOW INC INTELLIGENT ELECTRONICS ET AL	COM 13D	5/11/92	1,638 31.1	36091010 0.0	NEW
GRC INTL INC CILLUFFO FRANK J A ET AL	COM 13D	5/18/92	1,525 17.2	36192210 16.0	UPDATE
GAMMA INTL LTD BENNETT FUNDING GRP ET AL	COM 13D	4/30/92	3,193 33.9	36490710 0.0	NEW
HALLWOOD CONSOLIDATED RES HALLWOOD ENERGY PRTMRS	COM 13D	5/18/92	4,452 40.2	40699810 0.0	NEW
HEALTHCARE COMPARE CORP CAMERON JAMES W JR	COM 13D	2/24/92	1,925 5.8	42192810 0.0	NEW
IDEC PHARMACEUTICALS CORP STATE OF WISCONSIN INVEST BD	COM 13D	4/23/92	523 6.1	44937010 0.0	NEW
INVG MTG SECS CORP PAGE MILL ASSET MGMT	COM WHEN ISSUED 13D	12/18/91	254 37.2	44977410 0.0	RVISION
INSITUFORM GROUP LIMITED PARKWOOD LTD ET AL	COM 13D	5/18/92	1,970 19.7	45766310 20.3	UPDATE
INSITUFORM NORTH AMER INC RINGWOOD LTD ET AL	CLASS A 13D	5/18/92	899 11.4	45766410 11.6	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
INTL MUREX TECHNOLOGIES CORP COM DEBARTOLO EDWARD J JR ET AL	13D	5/19/92	7,183 48.2	46799910 49.0	UPDATE
KEYCORP FIDELITY INTL LTD	COM 13D	5/ 8/92	5,189 7.3	49326310 8.3	UPDATE
LA TEKO RES LTD GATEWAY MINING CO	COM 13D	4/ 8/92	7,280 47.4	50512810 42.9	UPDATE
LYNX EXPLORATION CO LOMAK PETROLEUM	COM 13D	5/ 1/92	7,551 75.5	55181110 65.9	UPDATE
PAN ATLANTIC RE INC HOPPER PATRICK W	COM 13D	4/29/92	125 5.5	69790410 0.0	NEW
RPC ENERGY SVCS INC GAMCO INVESTORS INC ET AL	COM 13D	5/18/92	872 6.1	74966010 4.4	UPDATE
RECOGNITION EQUIP INC CENTRAL NATL-GOTTESMAN ET AL	COM 13D	5/11/92	1,609 13.4	75623110 15.7	UPDATE
SKOLNIKS INC SHELTON FINL INC	COM 13D	5/ 1/92	138 14.3	83079840 0.0	NEW
SOUTHERN UN CO NEW LINDEMANN GEORGE L ET AL	COM 13D	5/ 7/92	1,598 30.2	84403010 0.0	NEW
SYNERGETICS INTL INC PEIERLS E JEFFREY ET AL	COM 13D	12/31/91	50 0.1	87190810 0.5	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

8K REPORTS

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ADDSCO INDUSTRIES INC	DE					X	X			05/15/92	
AKORN INC	LA				X					05/12/92	
AMCORE FINANCIAL INC	NV					X				05/13/92	
AMERICAN BIOMED INC	DE	X					X			04/30/92	
AMERICAN BUSINESS MARKETING INTERNATIONAL	FL					X				05/12/92	
AMERICAN GENERAL FINANCE CORP	IN					X	X			05/13/92	
AMERICAN METALS SERVICE INC	FL					X	X			05/13/92	
AMERICAN NATIONAL PETROLEUM CO /DE/	DE					X				05/05/92	AMEND
ASPEN LEAF INC	CO	X								02/01/92	AMEND
ASSOCIATES CORPORATION OF NORTH AMERICA	DE						X			05/13/92	
BAKER HUGHES INC	DE					X	X			05/13/92	
BANKERS TRUST NEW YORK CORP	NY						X			05/14/92	
BAYLY CORP	DE					X	X			04/01/92	
BERGER HOLDINGS LTD	PA					X				05/15/92	
BI INC	CO						X			03/27/92	AMEND
BNY MASTER CREDIT CARD TRUST	DE					X	X			05/15/92	
BORDEN INC	NJ					X	X			05/15/92	
CANNON PICTURES INC	DE					X				05/13/92	
CELLPRO INCORPORATED	DE					X				05/12/92	
CLARK EQUIPMENT CO /DE/	DE					X	X			05/12/92	
COMMODORE ENVIRONMENTAL SERVICES INC /UT	DE					X	X			05/12/92	
COMMONWEALTH EDISON CO	IL					X				05/15/92	
COMPONENTGUARD INC	NY				X					05/01/92	
CORESTATES FINANCIAL CORP	PA					X	X			05/11/92	
ELLISON RAY MORTGAGE ACCEPTANCE CORP	TX	X								04/23/92	
EMBRACE SYSTEMS CORP	DE	X	X	X	X	X				05/11/92	
FINANCIAL CENTER BANCORP	CA			X			X			05/04/92	
FINANCIAL NEWS NETWORK INC	CA			X	X	X				05/04/92	
FIRST BANK SYSTEM INC	DE	X					X			04/30/92	
FIRST INVESTORS 1992-A GRANTOR TRUST						X	X			03/15/92	
FIRSTCORP INC	DE					X	X			04/30/92	
FOXMEYER CORP	DE	X					X			05/07/92	
GENERAL MOTORS CORP	DE					X				05/19/92	
GENERAL MOTORS CORP	DE					X				05/19/92	AMEND
GOOD TIMES RESTAURANTS INC	NV						X			05/08/92	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								04/30/92	
GRUBB & ELLIS REALTY INCOME TRUST	CA	X					X			05/14/92	
HARDING ASSOCIATES INC	DE					X	X			05/14/92	
HFC HOME EQUITY LOAN TRUST SERIES 1991-1	DE						X			03/19/92	
HFC HOME EQUITY LOAN TRUST SERIES 1991-2	DE						X			03/19/92	
HFC HOME EQUITY LOAN TRUST SERIES 1991-3	DE						X			03/20/92	
HOUSEHOLD CREDIT CARD TRUST 1991-1	NV						X			03/16/92	
HOUSEHOLD CREDIT CARD TRUST 1991-2	NV						X			03/15/92	
HOUSTON BIOTECH PARTNERS L P	DE	X					X			04/30/92	
HOUSTON BIOTECHNOLOGY INC	DE	X	X				X			04/30/92	
HUMANA INC	DE					X	X			05/20/92	
INLAND GOLD & SILVER CORP /WA/	WA					X	X			05/14/92	
KLH ENGINEERING GROUP INC	DE						X			03/01/92	
KRUPP REALTY LTD PARTNERSHIP IV	MA						X			03/03/92	AMEND
K7 CAPITAL CORP	CA					X	X			05/07/92	
LEHMAN PASS THROUGH SECURITIES INC	DE					X	X			04/27/92	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
LOWES COMPANIES INC	NC				X	X				05/19/92	
MAMMOTH RESOURCES INC	UT	X								05/18/92	
MBNA AMERICA BANK NATIONAL ASSOCIATION					X					05/14/92	
MBNA AMERICA BK NATIONAL ASSOC MBNA CRED	NY				X					05/14/92	
MBNA AMERICA BK NATIONAL ASSOC MBNA CRED					X					05/14/92	
MBNA AMERICA BK NATIONAL ASSOC MBNA CRED					X					05/14/92	
MBNA AMERICA BK NATIONAL ASSOC MBNA CRED					X					05/14/92	
MBNA AMERICA BK NATIONAL ASSOC MBNA CRED	DE				X					05/14/92	
MBNA CORP	MD				X					05/14/92	
MBNA MASTER CREDIT CARD TRUST SERIES 199					X					05/14/92	
MERCANTILE STORES CO INC	DE					X				02/10/92	AMEND
MIERACLE CORP	DE	X	X				X			04/16/92	
MR GASKET CO	OH				X	X				05/01/92	
MRI MEDICAL DIAGNOSTICS INC	CO			X		X				05/15/92	
NARRAGANSETT ELECTRIC CO	RI					X				05/19/92	
NATIONAL INTERGROUP INC	DE	X				X				05/07/92	
NORTHEAST FEDERAL CORP	DE				X	X				05/12/92	
NOVA PHARMACEUTICAL CORP	DE	X			X					05/12/92	
PACIFIC ANIMATED IMAGING CORP	DE			X						03/10/92	
PACIFIC INLAND BANCORP	CA				X					05/13/92	
PEOPLES FIRST CORP	KY	X				X				05/04/92	
PIEDMONT MINING CO INC	NC	X				X				05/01/92	
POLLUTION RESEARCH & CONTROL CORP /CA/	CA		X	X		X				05/08/92	
PROVIDENCE & WORCESTER RAILROAD CO/RI/	RI			X						05/04/92	AMEND
PS GROUP INC	DE				X					05/12/92	
QUIDEL CORP /DE/	DE				X	X				04/30/92	
RANCON CURRENT YIELD 12 PLUS L P	CA				X	X				03/30/92	
RCSB 1990-A GRANTOR TRUST	NY				X					05/15/92	
RCSB 1991 F GRANTOR TRUST	NY				X					05/15/92	
REALTY SOUTH INVESTORS INC	GA				X	X				05/11/92	
REGIS CORP	MN				X					05/01/92	
RESORT INCOME INVESTORS INC	DE				X					05/12/92	
RESURGENS COMMUNICATIONS GROUP INC	GA				X	X				05/12/92	
SANCHEZ OBRIEN 1981 A DRILLING CO	TX				X	X				05/14/92	
SEABOARD BANCORP INC	VA				X					05/12/92	
SEARS CREDIT ACCOUNT TRUST 1988 C	IL				X	X				05/15/92	
SEARS CREDIT ACCOUNT TRUST 1989 A	IL				X	X				05/15/92	
SEARS CREDIT ACCOUNT TRUST 1989 B	IL				X	X				05/15/92	
SEARS CREDIT ACCOUNT TRUST 1989 C	IL				X	X				05/15/92	
SEARS CREDIT ACCOUNT TRUST 1989 D	IL				X	X				05/15/92	
SEARS CREDIT ACCOUNT TRUST 1989 E	IL				X	X				05/15/92	
SEARS CREDIT ACCOUNT TRUST 1990 A	IL				X	X				05/15/92	
SEARS CREDIT ACCOUNT TRUST 1990 B	IL				X	X				05/15/92	
SEARS CREDIT ACCOUNT TRUST 1990 C	IL				X	X				05/15/92	
SEARS CREDIT ACCOUNT TRUST 1990 D	IL				X	X				05/15/92	
SEARS CREDIT ACCOUNT TRUST 1990 E /NEW/	IL				X	X				05/15/92	
SEARS CREDIT ACCOUNT TRUST 1991-A	IL				X	X				05/15/92	
SEARS CREDIT ACCOUNT TRUST 1991-B	IL				X	X				05/15/92	
SEARS CREDIT ACCOUNT TRUST 1991-C	IL				X	X				05/15/92	
SEARS CREDIT ACCOUNT TRUST 1991-D	IL				X	X				05/15/92	
SHAWMUT NATIONAL REMIC TRUST 1992-A					X					05/15/92	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
SILICON DISK CORP	NV								X	01/29/92	AMEND
SKYLINK AMERICA INC	TX	X							X	04/30/92	
SOUTHERN EDUCATORS LIFE INSURANCE CO	GA				X					05/14/92	
SPECTRUM INFORMATION TECHNOLOGIES INC	DE							X		03/31/92	AMEND
STERLING SOFTWARE INC	DE				X					04/01/92	
SUPERMAIL INTERNATIONAL INC	UT			X						05/15/92	
TANDY RECEIVABLES CORP	DE	X		X	X					05/15/92	
TIFFANY & CO	DE			X	X					05/14/92	
TRICARE INC	DE				X					03/01/92	AMEND
UNION OIL CO OF CALIFORNIA	CA				X					05/18/92	
UNION PLANTERS CORP	TN							X		03/27/92	AMEND
UNITED CAPITAL CORP /DE/	DE				X					05/07/92	
UNITEL VIDEO INC/DE	DE	X						X		05/06/92	
UNOCAL CORP/DE	DE				X					05/18/92	
USBANCORP INC /PA/	PA				X					04/28/92	
VIRGINIA BEACH FEDERAL FINANCIAL CORP	VA				X	X				05/14/92	
WATTS INDUSTRIES INC	DE				X	X				04/21/92	
WESTINGHOUSE ELECTRIC CORP	PA				X	X				05/11/92	
ZURN INDUSTRIES INC	PA				X					05/12/92	