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U.S. SECURITIES
EXCHANGE COMMISSION

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Issue 92-81

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COMMISSION ANNOUNCEMENTS

CHAIRMAN BREEDEN TO TESTIFY

Chairman Breeden is scheduled to testify on April 28, at 10:00 a.m., before the House Subcommittee on Domestic Monetary Policy of the House Committee on Banking Finance and Urban Affairs in Room 2128 of the Rayburn House Office Building. The subject matter will be The Government Securities Reform Act (H.R. 3927) and The Government Securities Auction Reform Act (H.R. 4450).

FREEDOM OF INFORMATION ACT RELEASES

ORDER AFFIRMING IN PART AND REVERSING IN PART THE FOIA OFFICER'S DETERMINATION TO DENY ACCESS TO REQUESTED DOCUMENTS

The Secretary to the Commission sent a letter to Andrew T. Karron affirming in part and reversing in part the FOIA Officer's determination to deny access to documents relating to an administrative proceeding, In re David J. Checkosky and Norman A. Aldrich. (Rel. FOIA-180)

INVESTMENT COMPANY ACT RELEASES

THE DREXEL BURNHAM LAMBERT GROUP INC.

A conditional order has been issued under Sections 6(c) and 6(e) of the Investment Company Act and Section 206A of the Investment Advisers Act exempting companies, escrows and reserves that are being created pursuant to the reorganization of The Drexel Burnham Lambert Group Inc. and of certain of its subsidiaries. The conditional order grants exemptions from certain, and in some cases all, provisions of the Investment Company Act and exempts one of the companies from Section 203 of the Investment Advisers Act. (Rel. IC-18675; IA-1308 - April 24)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Depository Trust Company has filed a proposed rule change (SR-DTC-92-06) to update DTC's existing operating arrangements for securities issues that are eligible for DTC's services. The proposed rule change became effective immediately upon filing with the Commission. Publication of the notice is expected in the Federal Register during the week of April 20. (Rel. 34-30625)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 VIAGENE INC, 11075 ROSELLE ST, SAN DIEGO, CA 92121 (619) 452-1288 - 2,587,500 (\$31,050,000) COMMON STOCK. UNDERWRITER: FIRST BOSTON CORP, PRUDENTIAL SECURITIES INC. (FILE 33-47090 - APR. 15) (BR. 4 - NEW ISSUE)
- S-3 BB&T FINANCIAL CORP, 223 W NASH ST, WILSON, NC 27893 (919) 399-4418 - 504,386 (\$12,397,807) COMMON STOCK. (FILE 33-47184 - APR. 16) (BR. 13)
- S-1 UNIVERSAL HOSPITAL SERVICES INC, 4220 W OLD SHAKOPEE RD, BLOOMINGTON, MN 55437 (612) 881-3834 - 700,000 (\$7,700,000) COMMON STOCK. 2,060,000 (\$22,660,000) COMMON STOCK. UNDERWRITER: PIPER JAFFRAY INC, ROBINSON HUMPHREY CO INC. (FILE 33-47220 - APR. 16) (BR. 5 - NEW ISSUE)
- F-6 CHINA LIGHT & POWER CO LTD /ADR/, 111 WALL ST, C/O CITIBANK NA, NEW YORK, NY 10043 (212) 657-7691 - 50,000,000 (\$2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-47222 - APR. 16) (BR. 1)
- S-8 CUSTOM CHROME INC /DE, 16100 JACQUELINE COURT, MORGAN HILL, CA 95037 (408) 778-0500 - 341,088 (\$3,197,700) COMMON STOCK. (FILE 33-47223 - APR. 16) (BR. 4)
- S-3 EVERGREEN RESOURCES INC, 1000 WRITER SQ, 1512 LARIMER ST, DENVER, CO 80202 (303) 534-0400 - 436,000 (\$4,905,000) COMMON STOCK. (FILE 33-47224 - APR. 16) (BR. 12)
- S-3 PEOPLES TELEPHONE COMPANY INC, 8041 NW 14TH ST, MIAMI, FL 33126 (305) 593-9667 - 402,697 (\$4,882,701) COMMON STOCK. 328,200 (\$2,297,400) COMMON STOCK. 300,000 (\$1,425,000) COMMON STOCK. (FILE 33-47225 - APR. 16) (BR. 7)
- F-6 BOUGAINVILLE COPPER LTD /ADR/, 111 WALL ST, C/O CITIBANK NA, NEW YORK, NY 10043 (212) 657-7691 - 50,000,000 (\$2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-47226 - APR. 16) (BR. 1)
- S-8 INTERNATIONAL BASIC RESOURCES INC, 301 S CHESTNUT STE 6, SPOKANE, WA 99204 (509) 456-8383 - 300,000 (\$525,000) COMMON STOCK. (FILE 33-47227 - APR. 14) (BR. 11)

REGISTRATIONS CONTINUED

- S-3 ANGELES MORTGAGE INVESTMENT TRUST, 10301 W PICO BLVD, LOS ANGELES, CA 90064
(213) 277-4900 - 607,826 (\$8,965,434) COMMON STOCK. (FILE 33-47228 - APR. 17) (BR. 5)
- S-1 CHRONIMED INC, 13911 RIDGEDALE DR, MINNETONKA, MN 55343 (612) 541-0239 - 127,080
(\$317,700) COMMON STOCK. 6,250 (\$18,750) COMMON STOCK. 28,420 (\$113,680)
COMMON STOCK. (FILE 33-47229 - APR. 16) (BR. 6)
- S-1 BED BATH & BEYOND INC, 715 MORRIS AVE, SPRINGFIELD, NJ 07081 (201) 379-1520 -
3,250,000 (\$55,250,000) COMMON STOCK. 3,937,500 (\$66,937,500) COMMON STOCK.
UNDERWRITER: GOLDMAN SACHS & CO, LEHMAN BROTHERS. (FILE 33-47250 - APR. 15) (BR. 2
- NEW ISSUE)
- S-1 ALDEN PRESS CO, 2000 ARTHUR AVE, ELK GROVE VILLAGE, IL 60007 (708) 640-6000 -
400,000 (\$5,400,000) COMMON STOCK. 3,280,000 (\$44,280,000) COMMON STOCK. UNDERWRITER:
BLAIR WILLIAM & CO. (FILE 33-47256 - APR. 16) (BR. 11 - NEW ISSUE)
- S-1 LIGAND PHARMACEUTICALS INC, 9393 TOWNE CENTRE DR STE 100, SAN DIEGO, CA 92121
(619) 535-3900 - 3,450,000 (\$44,850,000) COMMON STOCK. (FILE 33-47257 - APR. 16)
(BR. 4 - NEW ISSUE)
- S-1 NETFRAME SYSTEMS INC, 1545 BARBER LN, MILPITAS, CA 95035 (408) 944-0600 - 583,862
(\$7,006,344) COMMON STOCK. 2,866,138 (\$34,393,656) COMMON STOCK. (FILE 33-47259 -
APR. 16) (BR. 9 - NEW ISSUE)
- F-1 TELEPHONES OF MEXICO, PARQUE VIA 190 COLONIA CUAUTHEMOC, 06599 MEXICO D F, MEXICO,
05 (212) 480-0111 - 595,000,000 (\$1,630,300,000) FOREIGN COMMON STOCK. (FILE 33-47260
- APR. 16) (BR. 7 - NEW ISSUE)
- S-1 ROCHESTER COMMUNITY SAVINGS BANK, 235 E MAIN ST, ROCHESTER, NY 14604 (716) 258-3000
- 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: FIRST BOSTON CORP.
(FILE 33-47262 - APR. 16) (BR. 11)
- S-8 CONDOR SERVICES INC, 2041 ROSECRANS AVE, EL SEGUNDO, CA 90245 (213) 322-7344 -
173,000 (\$692,000) COMMON STOCK. 10,000 (\$21,250) COMMON STOCK. 9,000 (\$18,000)
COMMON STOCK. 10,000 (\$55,000) COMMON STOCK. 17,000 (\$85,000) COMMON STOCK. (FILE
33-47264 - APR. 16) (BR. 10)
- S-4 CLAREMONT ASSOCIATES, 388 GREENWICH ST, NEW YORK, NY 10013 (212) 464-2465 - 22,000
(\$5,020,180) LIMITED PARTNERSHIP CERTIFICATE. 21,560 (\$8,195,818)
LIMITED PARTNERSHIP CERTIFICATE. 440 (\$5,020,083) LIMITED PARTNERSHIP CERTIFICATE.
(FILE 33-47265 - APR. 16) (BR. 6)
- S-3 SOUTHERN NATURAL GAS CO, 1900 FIFTH AVE NORTH, AMSOUTH SONAT TWR, BIRMINGHAM, AL
35203 (205) 325-7410 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. UNDERWRITER:
GOLDMAN SACHS & CO, MERRILL LYNCH & CO. (FILE 33-47266 - APR. 16) (BR. 8)
- S-3 PAINE WEBBER GROUP INC, 1285 AVE OF THE AMERICAS, NEW YORK, NY 10019 (212) 713-2000
- 602,000,000 (\$602,000,000) STRAIGHT BONDS. (FILE 33-47267 - APR. 16) (BR. 12)
- S-1 IQ SOFTWARE CORP, 3295 RIVER EXCHANGE DR STE 550, NORCROSS, GA 30092 (404) 446-8880
- 600,000 (\$6,600,000) COMMON STOCK. 1,125,000 (\$12,375,000) COMMON STOCK.
UNDERWRITER: ROBINSON HUMPHREY CO INC, WILLIAM BLAIR & CO. (FILE 33-47268 - APR. 16)
(BR. 10 - NEW ISSUE)
- S-3 LOWES COMPANIES INC, PO BOX 1111, NORTH WILKESBORO, NC 28656 (919) 651-4000 -
250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-47269 - APR. 16) (BR. 9)
- S-3 CUC INTERNATIONAL INC /DE/, 707 SUMMER ST, STAMFORD, CT 06901 (203) 324-9261 -
2,300,000 (\$73,168,750) COMMON STOCK. UNDERWRITER: GOODMAN SACHS & CO,
MERRILL LYNCH & CO. (FILE 33-47271 - APR. 17) (BR. 10)
- S-1 MGIC INVESTMENT CORP, 250 EAST KILBOURN AVE, MILWAUKEE, WI 53202 (414) 347-6480 -
7,705,000 (\$286,529,688) COMMON STOCK. (FILE 33-47272 - APR. 17) (BR. 10)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
BANK SAN FRANCISCO HLDG DEL RIF CAPITAL INC ET AL	CL A 13D	4/ 8/92	188 8.2	06477210 7.1	UPDATE
CSM SYS INC NICKERSON ERIC J	CL A PAR \$0.40 13D	4/15/92	176 20.0	12638520 14.4	UPDATE
GAMMA INTL LTD SHEA EDMUND H JR	COM 13D	4/ 7/92	414 6.3	36490710 0.0	NEW
HAMPTONS BANCSHARES INC SHULMAN JEFFREY E ET AL	COM 13D	4/20/92	83 9.8	40958210 9.8	UPDATE
HOMEFED CORP IDANTA PARTNERS ET AL	COM 13D	4/14/92	926 4.3	43799310 6.3	UPDATE
INTERNATIONAL PWR MACHS CORP FRIEDMAN JOEL	COM 13D	3/10/92	453 10.6	46018410 0.0	NEW
LO JACK CORP UNION CARBIDE CORP ET AL	COM 13D	4/22/92	6,557 35.2	53945110 35.2	UPDATE
MICHAELS STORES INC LORNE HOUSE TR LTD	COM 13D	4/13/92	960 6.4	59408710 0.0	NEW
MICHAELS STORES INC WYLY CHARLES J JR ET AL	COM 13D	4/13/92	1,680 11.2	59408710 13.3	UPDATE
MICHAELS STORES INC WYLY SAM	COM 13D	4/13/92	1,361 9.1	59408710 13.3	UPDATE
NATIONAL CONVENIENCE STORES CHESAPEAKE INS CO ET AL	COM 13D	4/15/92	788 3.7	63557010 5.3	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
NEW YORK TESTING LABS INC HARVEY DAVID C	COM 13D	3/25/92	361 9.7	65010310 0.0	NEW
NEW YORK TESTING LABS INC HARVEY GERALD J	COM 13D	3/25/92	1,543 36.4	65010310 17.6	UPDATE
NEW YORK TESTING LABS INC TOWELL ANTHONY P	COM 13D	3/25/92	312 8.4	65010310 0.0	NEW
NEOWORLD BANCORP INC DEL FINDIM OVERSEAS	COM 13D	4/15/92	181 4.5	65171110 6.2	UPDATE
NEWS COMMUNICATIONS INC ACKERMAN GARY	COM 13D	3/16/92	5,409 12.4	65248450 0.0	NEW
PACIFIC PHYSICIAN SVCS INC LOMA LINDA UNIV MEDICAL CTR	COM 13D	1/23/92	447 7.4	69475510 0.0	NEW
ROCHESTER TEL CORP GAMCO INVESTORS INC ET AL	COM 13D	4/20/92	1,448 4.5	77175810 5.5	UPDATE
SEATTLE FILMWORKS INC RUBINSTEIN SAM ET AL	COM 13D	8/14/90	480 29.3	81257210 29.1	UPDATE
SEATTLE FILMWORKS INC RUBINSTEIN SAM ET AL	COM 13D	8/14/90	480 29.3	81257210 29.1	RVISION
SOMANETICS CORP CURRAM JOHN P	COM 13D	4/ 6/92	315 4.5	83444510 6.4	UPDATE
SOMANETICS CORP MUER THOMAS O	COM 13D	3/18/92	937 12.6	83444510 12.1	UPDATE
SOUTHDOWN INC INVESCO MIM PLC ET AL	COM 13D	4/16/92	862 5.1	84129710 7.4	UPDATE
STERLING SOFTWARE INC LORNE HOUSE TR LTD	COM 13D	4/15/92	1,984 22.3	85954710 0.0	NEW
STERLING SOFTWARE INC WYLY CHARLES J JR	COM 13D	4/15/92	625 7.0	85954710 14.6	UPDATE
STERLING SOFTWARE INC WYLY SAM	COM 13D	4/15/92	334 3.8	85954710 18.5	UPDATE
TRANSPORTATION CAPITAL CORP GLAUBINGER LAWRENCE D ET AL	COM 13D	4/14/92	1,430 74.7	89387210 74.6	UPDATE
UNITED STATES CELLULAR CORP TELEPHONE & DATA SYSTEMS	COM 13D	4/ 9/92	40,815 85.1	91168410 84.3	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AVALON CORP	MD				X				X	04/14/92	AMEND
BANC ONE CORP/OH/	OH		X							04/10/92	AMEND
BAYLY CORP	DE				X		X			03/01/92	
BENEFUND INC	CO		X							04/13/92	
BRIDGFORD FOODS CORP	CA				X					04/10/92	
CANCER TREATMENT HOLDINGS INC	NV		X					X		04/08/92	
CENTOCOR INC	PA				X		X			04/14/92	
CENTURY PROPERTIES FUND XII	CA		X					X		04/07/92	
CHASE MANHATTAN CORP	DE				X		X	X		04/20/92	
CHASE MANHATTAN CREDIT CARD MASTER TRUST					X		X			04/15/92	
CHASE MANHATTAN CREDIT CARD MASTER TRUST	DE				X		X			04/15/92	
CHASE MANHATTAN CREDIT CARD MASTER TRUST	DE				X		X			04/15/92	
CHASE MANHATTAN CREDIT CARD TRUST 1990-A					X		X			04/15/92	
CHASE MANHATTAN CREDIT CARD TRUST 1991-A	DE				X		X			04/15/92	
CLEAR CHANNEL COMMUNICATIONS INC	TX		X					X		04/01/92	
CPT HOLDINGS INC	MN			X				X		04/13/92	
CUC INTERNATIONAL INC /DE/	DE				X		X			04/17/92	
DATAFLEX CORP	NJ				X					04/10/92	
DIBRELL BROTHERS INC	VA				X					03/31/92	
DISCOVER CARD TRUST 1990 D	DE				X		X			04/15/92	
DISCOVER CARD TRUST 1991 A	DE				X		X			04/15/92	
DISCOVER CARD TRUST 1991 B	DE				X		X			04/15/92	
DISCOVER CARD TRUST 1991 C	DE				X		X			04/15/92	
DISCOVER CARD TRUST 1991 D	DE				X		X			04/15/92	
DISCOVER CARD TRUST 1991 E	DE				X		X			04/15/92	
DISCOVER CARD TRUST 1991 F	DE				X		X			04/15/92	
DISCOVERY TECHNOLOGIES INC /KS/	KS				X		X			04/07/92	
DOMINION BANKSHARES CORP	VA				X					04/18/92	
EXCEL BANCORP INC	DE				X		X			04/14/92	
FIRST EXECUTIVE CORP	DE				X		X			04/22/92	
GEOWASTE INC	DE			X						01/15/92	AMEND

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
GREENWAY ENVIRONMENTAL SERVICES INC	NV				X					10/31/91	AMEND
HARLEYSVILLE GROUP INC	DE				X	X				04/20/92	
HARMONY GROUP LTD	DE	X			X	X	X			04/06/92	
HEALTHSOURCE INC	NH				X	X				04/08/92	
HF FINANCIAL CORP	DE				X	X				04/08/92	
HONDO OIL & GAS CO	DE				X					03/31/92	
INTERNATIONAL CONSUMER BRANDS INC	DE				X	X				04/03/92	
JCP MASTER CREDIT CARD TRUST	DE						X			04/15/92	
KEPTEL INC	NJ				X	X				04/02/92	
LONGWOOD GROUP LTD	DE						X			01/02/92	AMEND
MASTER MORTGAGE INVESTMENT FUND INC	DE			X						04/17/92	
MEDAPHIS CORPORATION	DE					X				02/29/92	AMEND
MEDAPHIS CORPORATION	DE					X				03/16/92	AMEND
MERIDIAN POINT REALTY TRUST VI CO	MO				X	X				04/15/92	
MERIDIAN POINT REALTY TRUST VII CO	MO				X	X				04/15/92	
METRO CAPITAL CORP	CO				X					04/10/92	
PLANTS FOR TOMORROW INC	CO				X					04/10/92	
PRISM GROUP INC /FL/					X					04/03/92	AMEND
PROCESS EQUIPMENT INC	NV				X					02/25/92	
PUROFLOW INC	DE						X			04/01/92	
RADIATION CARE INC/DE	DE	X						X		04/03/92	
RALLY VENTURES LTD	NY	X			X					04/15/92	
REDWOOD EMPIRE BANCORP	CA	X								04/20/92	
REGIONAL EQUITIES CORP	CO								NO ITEMS	04/10/92	
REYNOLDS SMITH & HILLS INC	FL				X	X				03/31/92	
ROBERTS PHARMACEUTICAL CORP	NJ	X			X					03/31/92	
SECURITY PACIFIC CREDIT CARD TRUST 1990-							X			04/15/92	
SHEFFIELD INDUSTRIES INC	FL	X						X		04/06/92	
SIERRA CAPITAL REALTY TRUST VIII CO	MO				X	X				04/15/92	
SOUTHEAST BANK CREDIT CARD TRUST 1990 A								X		04/15/92	
SOUTHERN STARR BROADCASTING GROUP INC /D	DE	X					X			04/08/92	
TEXAS SECURITY BANCSHARES INC	TX							X		02/06/92	AMEND
TSR INC	DE				X	X				04/15/92	
UNITED RETAIL GROUP INC/DE	DE				X	X				04/16/92	
ZEMEX CORP	DE				X	X				04/02/92	AMEND

SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General information about SEC operations and activities through a series of recorded messages.
