

# sec news digest

U.S. SECURITIES AND  
EXCHANGE COMMISSION

AUG 29 1980

Issue 80-168\*

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## COMMISSION ANNOUNCEMENTS

JOHN T. SHINKLE NAMED ASSOCIATE DIRECTOR,  
JOHN J. HUBER APPOINTED DEPUTY ASSOCIATE DIRECTOR OF CORPORATION FINANCE

John T. (Jack) Shinkle has been named Associate Director (Legal) of the Division of Corporation Finance. The Associate Director (Legal) supervises the Division's Offices of Chief Counsel, Tender Offers, Disclosure Policy and the Task Force on Corporate Accountability. In joining the Commission's staff, Mr. Shinkle is leaving his partnership in a Washington, D. C. law firm, where he specialized in corporate and securities law matters. He graduated with honors from Yale College in 1967 and from Harvard Law School in 1970, where he was Case Editor of the Harvard Law Review. Mr. Shinkle replaced Michael J. Connell, who is ending his two year commitment to the Commission to return to his partnership in a Los Angeles law firm.

Also, John J. Huber has been promoted to the position of Deputy Associate Director (Legal) in the Division of Corporation Finance. In addition to continuing his duties as Chief of the Division's Office of Disclosure Policy, he will assume additional responsibilities in the implementation of the Commission's full disclosure program. He is a graduate of the University of Wisconsin in 1968 and the University of Wisconsin Law School in 1974, and has received a Master of Law degree from Georgetown University Law Center. Since joining the Commission in January 1975, Mr. Huber has occupied positions of increasing responsibility. In 1978, he received the Manuel F. Cohen Award for the Commission's most outstanding young lawyer.

## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

### UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until September 17 to comment on the applications of the Pacific Stock Exchange Incorporated for unlisted trading privileges in five issues which are listed and registered on one or more national securities exchanges and are reported on the consolidated transaction reporting system. (Rel. 34-17092)

### DELISTINGS GRANTED

Orders have been issued granting the applications of the Pacific Stock Exchange Incorporated to strike the specified securities of the following companies from listing and registration thereon: Guardian Mortgage Investors - shares of beneficial interest (no par value). (Rel. 34-17093); and RB Industries, Inc. - common stock (\$1 par value). (Rel. 34-17094)

### LISTING ACTIONS

Orders have been issued, pursuant to Section 12(d) of the Securities Exchange Act of 1934, granting the applications of the following companies to list the specified securities on the following stock exchanges: American Stock Exchange, Inc. - Texaco Canada Inc., common shares (effective as of July 28, 1980); Integrated Resources Incorporated, 12-1/4% convertible subordinated debentures, due June 1, 2000 (effective as of July 30, 1980); Timeplex Inc., common stock (effective as of August 5, 1980); Crystal Oil Company, 13-3/4% subordinated debentures, due July 15, 2000; Precious Metal Holdings Inc., common stock (both effective as of August 7, 1980). Boston Stock Exchange, Inc. - First National Boston Corporation, 10.65% notes, due August 15, 1987 (effective as of August 7, 1980). Cincinnati Stock Exchange, Inc. - American Financial Corp., 12% Series A

\* The Issue number for the News Digest of August 26, 1980 was erroneously stated. The correct Issue number should be 80-167, not 80-168.

debentures, due September 3, 1999 (effective as of July 29, 1980). New York Stock Exchange, Inc., Alabama Power Company, first mortgage bonds 12-5/8% Series due June 1, 2010, Owens Illinois Incorporated, 10-3/8% notes, due June 1, 1990, Transamerica Corporation, 11-7/8% debentures, due June 1, 2005 (all effective as of July 29, 1980); Basic Resources Corporation, common stock, Northwest Energy Company (Old), \$2.125 cumulative convertible preference stock, Series A, Union Camp Corporation, 10-7/8% sinking fund debentures, due July 1, 2010 (all effective as of July 30, 1980); Incb Ltd., 12-3/8% debentures, due 2010, Wells Fargo & Company, 10-5/8% notes, due 1985 (both effective as of August 4, 1980); Chesebrough-Ponds Inc., 10-5/8% notes, due 1990, Connecticut General Mortgage & Realty Investments, 11-1/2% notes, due 1990, First National Boston Corporation, 10.65% notes, due August 15, 1987, Flex-Fan Corporation, 12% collateral trust debentures, Series B, due June 15, 2000, Georgia Pacific Corp., 10.10% notes, due June 15, 1990, Penncorp Financial Inc., 13-3/4% subordinated sinking fund debentures, due 2000 (all effective as of August 7, 1980); Bankamerica Realty Investors, shares of beneficial interest (effective as of August 8, 1980); Twentieth Century Fox Film Corporation, 13-1/4% subordinated debentures, due 2000 (effective as of August 12, 1980); Michigan Energy Resources Company, common stock (effective as of August 14, 1980). Pacific Stock Exchange, Inc. - American Financial Corp., 12% Series A debentures, due September 3, 1999 (effective as of July 29, 1980); Northwest Energy Company (Old), \$2.125 cumulative convertible preference stock, Series A (effective as of July 30, 1980); Big Sky Transportation Company, Class A common stock (effective July 31, 1980); Yuba Goldfields Inc., Class A common stock (effective as of August 1, 1980); Compass Investment Group, common shares of beneficial interest and 16-1/4% senior subordinated debentures, due 1994 (effective as of August 7, 1980); Precious Metals Holdings Inc., common stock (effective as of August 8, 1980).

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-1) PARTNERS OIL COMPANY, 1100 Milam Bldg., Suite 1715, Houston, Tex. 77002 (713) 658-8374 - 4,652,664 shares of common stock. Underwriter: Sutro & Co. Incorporated. (File 2-68924 and 2-68946 - Aug. 25) (Br. 3) (New Issue)
- (S-8) DATAMARINE INTERNATIONAL, INC., 53 Portside Dr., Pocasset, Mass. 02559 (617) 725-1500 - 50,000 shares of common stock. (File 2-68937 - Aug. 22) (Br. 8)
- (S-16) GENERAL CINEMA CORPORATION, 27 Boylston St., Chestnut Hill, Mass. 02167 (617) 232-8200 - \$18 million of subordinated debentures, due 2000. Underwriters: Blyth Eastman Paine Webber Incorporated, Goldman, Sachs & Co. and Wertheim & Co., Inc. The company is a bottler of carbonated soft drinks. (File 2-68942 - Aug. 26) (Br. 1)
- (S-1) METROPOLITAN MORTGAGE AND SECURITIES COMPANY, INC., West 929 Sprague Ave., Spokane, Wash. 99204 - \$15 million of investment debentures, Series II. The company is engaged in real estate financing and development. (File 2-68943 - Aug. 26) (Br. 5)
- (S-7) HAWAIIAN TELEPHONE COMPANY, 1177 Bishop St., Honolulu, Hawaii 96813 (808) 546-3000 - \$50 million of first mortgage bonds, Series W, due October 1, 2010. (File 2-68944 - Aug. 26) (Br. 7)
- (S-8) SOUTHLAND ROYALTY COMPANY, 1000 Fort Worth Club Tower, Fort Worth, Tex. 76102 (817) 390-9200 - 202,600 shares of common stock. (File 2-68947 - Aug. 26) (Br. 4)

(S-14) PHOENIX-CHASE SERIES FUND, 535 Boylston St., Boston, Mass. 02116 (617) 262-3600 - 6,704,000 shares of beneficial interest. (File 2-68948 - Aug. 26) (Br. 17)

In a separate statement the company seeks registration of 1,484,100 shares of beneficial interest. (File 2-68949 - Aug. 26)

(S-8) BACHE GROUP INC., 100 Gold St., New York, N.Y. 10038 (212) 791-1000 - 500,000 shares of common stock. (File 2-68950 - Aug. 26) (Br. 1)

(S-8) BANISTER CONTINENTAL LTD., 9910 - 39th Ave., Edmonton, Alberta, Canada T6E 5H8 (212) 759-8400 - 100,000 shares of common shares. (File 2-68952 - Aug. 26) (Br. 8)

#### REGISTRATIONS EFFECTIVE

Aug. 18: The International Picture Show Company, 2-68390-A.

Aug. 21: Bio-Rad Laboratories Inc., 2-68665; Central Service Industries, Inc., 2-68832; The Peoples Gas Light and Coke Company, 2-68684; Public Service Company of Indiana, Inc., 2-68562 & 2-68563; Texas Gas Transmission Corporation, 2-68781.

Aug. 22: Communications Industries, Inc., 2-68758; Rohm and Haas Company, 2-68859.

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SECURITIES AND EXCHANGE COMMISSION  
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