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CRIMINAL PROCEEDINGS

U.S. SECURITIES AND EXCHANGE COMMISSION

RALPH READ, OTHERS SENTENCED

The Chicago Regional Office announced that on December 21 the Honorable John Powers Crowley sentenced Ralph Read, Ronald Spiegel and Howard Swiger. The convictions arose from the three defendants' involvement in a \$25 million inventory and profit inflation scheme while employed at Cenco Incorporated, a Chicago based corporation. Read was sentenced to three years imprisonment and fined \$50,000. Spiegel was sentenced to 30 months imprisonment and fined \$10,000. Swiger was sentenced to one year imprisonment, with the recommendation that he serve that time at a work release program. In addition, each defendant was placed on probation following completion of their sentences.

The earlier civil injunctive action filed by the Commission against the defendants and other former Cenco employees is still pending. (U.S. v. Ralph Read, et al., N.D. Ill., 79 CR 277). (LR-8970)

INVESTMENT COMPANY ACT RELEASES

COBBLESTONE CAPITAL FUND, INC.

An order has been issued declaring that Cobblestone Capital Fund, Inc. has ceased to be an investment company. (Rel. IC-11014 - Jan. 9)

MISCELLANEOUS

THE MONROE CLINIC EMPLOYEES' RETIREMENT PLAN

An order has been granted pursuant to Section 3(a)(2) of the Securities Act of 1933 exempting from the provisions of Section 5 of the Act interests or participations in the Employees' Retirement Plan of the Monroe Clinic, a Wisconsin partnership providing health care to Monroe, Wisconsin and surrounding areas. (Rel. 33-6174)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-16) WELLS FARGO & COMPANY, 420 Montgomery St., San Francisco, Cal. 94104 (415) 396-0123 - \$100 million of notes, due 1983. Underwriter: Morgan Stanley & Co., Inc. The company is a bank holding company. (File 2-66375 - Jan. 9)
- (S-8) EVANS & SUTHERLAND COMPUTER CORPORATION, 580 Arapeen Dr., Salt Lake City, Utah 84108 (801) 582-5847 - 105,132 shares of common stock. (File 2-66377 - Jan. 9)
- (S-1) MGF 80, LTD., Seventh Floor, Vaughn Bldg., Midland, Tex. 79701 - 24,000 preformation limited partnership units. Underwriters: MGF Securities Corporation. (File 2-66378 - Jan. 9)

(S-16) CENTRAL ILLINOIS PUBLIC SERVICE COMPANY, 607 East Adams St., Springfield, Ill. 62701 - 150,000 shares of cumulative preferred stock (par value \$100). Underwriter: Kidder, Peabody & Co., Inc. The company is engaged in generating, purchasing, distributing and selling electric energy. (File 2-66379 - Jan. 9)

In a separate statement the company seeks registration of \$25 million of first mortgage bonds, Series U. (File 2-66380 - Jan. 9)

(S-1) GALAXY OIL COMPANY, 918 Lamar St., Wichita Falls, Tex. 76301 - 1,500,000 shares of common stock. Underwriters: Rotan Mosle Inc. and Alex. Brown & Sons. The company explores for, develops, produces and sells oil and gas. (File 2-66381 - Jan. 9)

(S-8) NATIONAL COMPUTER SYSTEMS, INC., 4401 West 76th St., Edina, Minn. 55435 (612) 830-7627 - 156,250 shares of common stock. (File 2-66382 - Jan. 9)

REGISTRATIONS EFFECTIVE

Jan. 4: Electrosound Group, Inc., 2-65930.

Jan. 7: Anthony Industries, Inc., 2-66368; Fitchburg Gas and Electric Light Co., 2-66323; Rockwell International Corp., 2-66278; Valero Energy Corp., 2-66297.

Jan. 8: American Management Systems, Inc., 2-66179; Aydin Corp., 2-66149; The Detroit Edison Co., 2-66157; Gulf States Utilities Co., 2-66214; HCW Oil Income Fund 1980-I,II,III and IV, 2-65799; Honeywell, Inc., 2-66225; Piedmont Aviation, Inc., 2-65990; Smithkline Corp., 2-66103; Tampa Electric Co., 2-66125.

Jan. 9: Scudder Tax Free Money Market Fund, 2-65669.

REGISTRATION WITHDRAWN

Jan. 7: National CSS, Inc., 2-63588.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Form 13-G) may in lieu of filing a Schedule 13D file a Form 13-G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period December 26 - 31, 1979. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are sent forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* Richard A. Gillum	Classified Financial Corp. (Milwaukee, WI) Common Stock - 89,999 shs. (Included above are shares owned by his wife and certain trusts.)	12-26-79
Eugene G. Walker	Econetics, Inc. (Middlesex, NJ) Common Stock - 602,300 shs. (30.5%)	12-26-79
* Philip Feldman	First Artists Production Co. Ltd. (Burbank, CA) Capital Stock - 115,002 shs.	12-26-79
* Louis Berkman Louis Berkman Company	First Dyna-Corp. (Washington, PA) Common Stock - 98,647 shs. (33.7%)	12-26-79
* Dorster, Inc. (Wholly-owned subsidiary of Genstar Ltd. (Canada))	Flintkote Co. (Stamford, CT) Common Stock - 6,303,834 shs. (86.3%)	12-26-79
* American Financial Corp. Carl H. Lindner Robert D. Lindner	GEICO Corp. (Chevy Chase, MD) Common Stock - 2,054,700 shs.	12-26-79

ACQUISITION REPORTS CONT.

* Celina Mutual Insurance Co.	General Ohio S & L Corp. (Findlay, OH) Common Stock - 76,000 shs.	12-26-79
* Orion Capital Corp. Bankers National Life Insurance Co. Security Insurance Co. of Hartford	GranTree Corp. (Portland, OR) Common Stock - 457,733 shs. (16.4%)	12-26-79
John J. Robinson, Trustee	Highlands Coal & Chemical Corp. (Cincinnati, OH) Common Stock - 861,250 shs. (22.1%)	12-26-79
* Transco Realty Trust	Hospital Mortgage Group (No. Miami, FL) Shares of Beneficial Interest - 296,100	12-26-79
* American General Insurance Co.	Monumental Corp. (Baltimore, MD) Common Stock - 404,000 shs.	12-26-79
* Joseph Schlig	NAC Incorporated (South Norwalk, CT) Common Stock - 1,019,882 shs. (14.3%)	12-26-79
Allen & Co. Allen & Co. Inc. Robert Leventhal Joseph Minio	Publicker Industries Inc. (Greenwich, CT) Common Stock - 1,994,482 shs. Common Stock - 124,011 shs. on exercise of options	12-26-79
* Anthony B. Walsh Marianne Walsh	Riviere Realty Trust (Washington, DC) Shares of Beneficial Interest - 37,900	12-26-79
Teledyne, Inc. Teledyne Industries, Inc.	Semtech Corp. (Newbury Park, CA) Common Stock - 374,644 shs. (23%)	12-26-79
* Southeastern Public Service Co. DWG Corp. Security Management Corp. Victor Posner, Parent	Simplicity Pattern Co. Inc. (NYC) Common Stock - 1,015,100 shs.	12-26-79
Renaissance II, Ltd.	Systems Planning Corp. (Los Angeles, CA) Common Stock - 81,800 shs.	12-26-79
Edwin Morgens Bruce Waterfall	TRECO, Inc. (Jacksonville, FL) Common Stock - 52,000 shs. Common Stock - 80,247 shs. on conversion of Debentures and Preferred Stock	12-26-79
* Julius Feinstein	Universal Metals & Machinery, Inc. (Houston, TX) Common Stock - 195,944 shs. (41.8%)	12-26-79
Dai-Ichi Kikaku Co. Ltd. (Japan) Dai-Ichi Kikaku (U.S.A.) Inc.	Doyle Dane Bernbach International Inc. (NYC) Common Stock - 158,320 shs.	12-27-79
* Chittenden Associates	First Mortgage Investors (Miami Beach, FL) Conv. Preferred Stock - 153,000	12-27-79
* Clyde Wm. Engle Sierra Capital Group	Libco Corporation (Chicago, IL) Common Stock - 4,550 shs. (57.2%)	12-27-79
AGO Holding N.V. (Netherlands)	Life Investors Inc. (Cedar Rapids, IA) Common Stock - 300,000 shs. Common Stock - 2,700,000 shs. on exercise of options	12-27-79
Jerome C. Eppler, Individually and Trustee G. Michael Horton Karen Horton, et al	Murray Mortgage Investors (Dallas, TX) Shares of Beneficial Interest - 45,600	12-27-79

ACQUISITION REPORTS CONT.

* Robert Pace Schofield, Jr.	Oneida Ltd. (Oneida, NY) Common Stock - 204,143 shs. Common Stock - 2,243 shs. on conversion of Debentures	12-27-79
Goldman, Sachs & Co.	Teeco Properties Limited Partnership Shares of Beneficial Interest - 250,215	12-27-79
United Canso Oil & Gas Ltd. Shareholders Committee (Canada)	United Canso Oil & Gas Ltd. (Calgary, Alberta, Canada) Capital Stock - 394,400 shs.	12-27-79
Arnold J. Desiderio John R. Desiderio Thomas Desiderio Salvatore Desiderio	Whippany Paper Board Co., Inc. (Whippany, NJ) Common Stock - 797,012 shs. (32.8%)	12-27-79
Theo Albrecht Stiftung (West Germany) Theo Albrecht (West Germany)	Albertson's Inc. (Boise, ID) Common Stock - 460,700 shs.	12-28-79
* Robert Bosch North America Inc. (Wholly-owned subsidi- ary of Robert Bosch GmbH (West Germany)	American Microsystems, Inc. (Santa Clara, CA) Common Stock - 838,986 shs. (21.6%)	12-28-79
* SFIC Holding Corp. (Wholly-owned subsidiary of Santa Fe International) Santa Fe International Corp.	C F Braun & Co (Alhambra, CA) Common Stock - 3,113,652 shs. (61.6%)	12-28-79
* Forty-Four Forty, Inc.	Coastal Industries Inc. (Akron, OH) Common Stock - 149,033 shs. (14.9%)	12-28-79
Edward H. Hamm Northland Insurance Co. James A. Larson	Empire Associates, Inc. (Eden Prairie, MN) Common Stock - 55,101 shs.	12-28-79
* Sharon Steel Corporation Summit Systems, Inc. NVF Company Security Management Corp. Victor Posner, Parent	Howell Industries, Inc. (Southfield, MI) Common Stock - 262,300 shs. (18.26%)	12-28-79
* Husky Oil Ltd. (Canada) Husky Oil Co.	Husky Exploration, Ltd. (Denver, CO) Ltd. Partnership Interests - \$5,458,162.10 (27.83%)	12-28-79
* Media Investment, Inc. Cable Investments, Inc.	Kansas State Network, Inc. (Wichita, KS) Common Stock - 571,073 shs. (30.39%)	12-28-79
Corporate Builders, Inc.	McCarthy Co. (Santa Ana, CA) Common Stock - 1,253,309 shs. (94%) Common Stock - 178,880 shs. on conversion of Debentures (Above shares were acquired pursuant to the Tender Offer.)	12-28-79
* Robert L. Parker Trust Robert L. Parker, Co-Trustee Catherine Mae Parker, Co-Trustee	Newpark Resources, Inc. (New Orleans, LA) Common Stock - 700,000 shs. (13.9%)	12-28-79
Pay Less Drug Stores Northwest, Inc.	Pay Less Drug Stores (Oakland, CA) Common Stock - 246,800 shs. (11.2%)	12-28-79
Allen Lynn Westphal	Sage-Allen & Co. Inc. (Hartford, CT) Common Stock - 129,669 shs. (17.3%)	12-28-79
Lafayette Keeney	Sage-Allen & Co. Inc. (Hartford, CT) Common Stock - 52,660 shs.	12-28-79

ACQUISITION REPORTS CONT.

Norman F. Allen	Sage-Allen & Co. Inc. (Hartford, CT) Common Stock - 46,721 shs.	12-28-79
William K. Walton	Sage-Allen & Co. Inc. (Hartford, CT) Common Stock - 41,077 shs.	12-28-79
* Verex Assurance, Inc. Verex Corporation Morga Investment Co., et al	Scudder Duo-Vest Inc. (NYC) Preferred Stock - 407,300 shs.	12-28-79
* Telvest, Inc. Telco Leasing, Inc. Telco Marketing Services, Inc. Libco Corporation Clyde Wm. Engle	Standard-Coosa-Thatcher Co. (Chattanooga, TN) Common Stock - 46,200 shs.	12-28-79
* David T. Chase	Stanwood Corp. (Charlotte, NC) Common Stock - 255,700 shs. (11.47%) Common Stock - 8,868 shs. on conversion of Debentures	12-28-79
* Tele-Communications Investments, Inc.	Tele-Communications, Inc. (Denver, CO) Class A Common Stock - 1,378,394 shs. (25.73%) Class B Common Stock - 1,478,394 shs. (27.75%)	12-28-79
* Lawrence J. Weinberg, Individually and Trustee	United Realty Trust (Beverly Hills, CA) Shares of Beneficial Interest - 593,700 (16.45%)	12-28-79
* Telvest, Inc. Telco Leasing, Inc. Telco Marketing Services Inc. Libco Corporation Clyde Wm. Engle	Wellco Enterprises, Inc. (Waynesville, NC) Common Stock - 88,100 shs. (21%)	12-28-79
Joshua L. Mailman Joseph L. Mailman, Individually and Trustee, et al	Air Express International Corp. (Stamford, CT) Common Stock - 1,409,500 shs. (40%)	12-31-79
* Telvest, Inc. Telco Leasing, Inc. Technical Equipment Leasing Corp. Libco Corporation Clyde Wm. Engle	Alba-Waldensian, Inc. (Valdese, NC) Common Stock - 95,100 shs.	12-31-79
* Jefferson Smurfit Group Ltd. (Ireland) Smurfit Paper Products, Inc.	Alton Box Board Co. (Alton, IL) Common Stock - 1,317,548 shs. (54%) (Jefferson Smurfit has the right to acquire 151,834 of above shares.)	12-31-79
Eldon E. Kuhns	Bank of Montana System (Great Falls, MT) Common Stock - 40,635 shs. Common Stock - 7,283 shs. on conversion of Debentures	12-31-79
* R. W. & K. Copper, Inc. Aaron Katz	Continental Copper & Steel Industries, Inc. (Cranford, NJ) Common Stock - 211,500 shs.	12-31-79
* Bass Brothers Enterprises, Inc. Texas Partners Richard E. Rainwater	Development Corp. of America (Hollywood, FL) Common Stock - 467,000 shs. (27.2%)	12-31-79
* Ivan F. Boesky and Co.	ERC Corp. (Kansas City, MO) Common Stock - 545,974 shs.	12-31-79
* Walter Kidde & Co. Inc.	Ennis Business Forms, Inc. (Ennis, TX) Common Stock - 308,750 shs. (16.62%)	12-31-79

ACQUISITION REPORTS CONT.

Harris Associates, Inc.	First Carolina Investors (Charlotte, NC) Common Stock - 83,400 shs.	12-31-79
Monlee, Inc. (Wholly-owned subsidiary of Carlson Companies, Inc.)	First Travel Corp. (Van Nuys, CA) Common Stock - 561,640 shs. (In addition, Carlson owns 24,700 shares of Common Stock.)	12-31-79
* Altius Corp. Movieworld Industries Inc. Joseph Mazin, et al	Flamenaster Corp. (Sun Valley, CA) Common Stock - 88,100 shs.	12-31-79
Citizens Insurance Co. of America (Controlled by Harold E. Riley and Insurance Co. of America)	Founders Preferred Life Insurance Co. (Waco, TX) Common Stock - 182,757 shs. (31%)	12-31-79
Plesset Family Corporation Plesset Family Partnership	Franklin Realty Group (Rydal, PA) Shares of Beneficial Interest - 41,900 Shares of Beneficial Interest - 12,700 on conversion of Debentures	12-31-79
De Rance, Inc.	Lee Pharmaceuticals (South Elmonte, CA) Common Stock - 99,000 shs.	12-31-79
La Val T. Duncan Citizens Fidelity Bank & Trust Co., Co-Executors	Mammoth Life and Accident Insurance Co. (Louisville, KY) Common Stock - 3,440 shs.	12-31-79
Bruce Paul	Peckman Industries, Inc (White Plains, NY) Common Stock - 18,500 shs.	12-31-79
* Barry Rubenstein Woodland Venture Fund Northern Union Club, et al	Milton Roy Co. (St. Petersburg, FL) Common Stock - 81,800 shs.	12-31-79
* Petrie Stores Corporation	Toys "R" Us, Inc. (Saddlebrook, NJ) Common Stock - 1,531,913 shs. (17.35%)	12-31-79
* Maurice Wiener	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 58,449	12-31-79
Ivan F. Boesky & Co.	Wylain, Inc. (Dallas, TX) Common Stock - 143,700 shs.	12-31-79

Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1. The following companies or individuals filed Schedule 14D-1's during the period December 14 - 28, 1979. *Amended Tender Offers.

<u>OFFER TO PURCHASE BY:</u>	<u>ISSUER & NUMBER OF SHARES TO BE PURCHASED</u>	<u>DATE FILED</u>
Great Commonwealth Life Insurance Co. (Wholly-owned subsidiary of American Commonwealth Financial Corp.)	All American Assurance Co. (Dallas, TX) Common Stock - 175,000 shs. for cash at \$5.00 net per share (Great Commonwealth presently owns 1,069,392 shares (70%).	12-14-79
* Bendix Corporation	Warner & Swasey Co. (Cleveland, OH) Common Stock - 1,600,000 shs. for cash at \$83.00 net per share (Amendment increased the price from \$70.00 net per share.)	12-14-79

ACQUISITION REPORTS CONT.

Pacific Fidelity Life Insurance Co. (Wholly-owned subsidiary of Life Investors Inc.)	20th Century Guardian Life Insurance Co. (Battle Creek, MI) Common Stock - All outstanding shares for cash at \$2.55 net per share	12-17-79
GRE Purchaser, Inc. (Wholly-owned subsidiary of Royal Exchange Assurance Ltd. (England))	Midwestern Fidelity Corp. (Milford, OH) Common Stock - All outstanding shares for cash at \$27.00 net per share	12-20-79
Cavenham Texas Inc. (Wholly-owned subsidiary of Cavenham Ltd. (U.K.))	J. Weingarten, Inc. (Houston, TX) Common Stock - All outstanding shares for cash at \$12.00 net per share	12-20-79
MCA Recreation Enterprise, Inc. (Wholly-owned subsidiary of MCA Inc.)	Cedar Point, Inc. (Sandusky, OH) Common Stock - 370,000 shs. for cash at \$31.00 net per share (MCA presently owns 306,539 shares.)	12-26-79
MWY, Inc. (Wholly-owned subsidiary of Marley Company)	Wylain, Inc. (Dallas, TX) Common Stock - 1,710,000 shs. for cash at \$25.00 net per share	12-27-79
Blue Bell Holdings, Inc. (Wholly-owned subsidiary of Blue Bell, Inc.)	Jantzen Inc. (Portland, OR) Common Stock - All outstanding shares for cash at \$30.00 net per share (Blue Bell presently owns 84,900 shares.)	12-28-79

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