

sec news digest

Issue 93-222

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November 18, 1993

NOV 21 1993

ENFORCEMENT PROCEEDINGS

U.S. SECURITIES
EXCHANGE COMMISSION

PETER CHEUNG CONSENTS TO PERMANENT INJUNCTION AND PAYMENT OF DISGORGEMENT, PREJUDGMENT INTEREST AND CIVIL PENALTY

The Commission announced that it filed a complaint in the U.S. District Court for the Northern District of California against Peter Cheung, a former vice president of operations of Digital Communications Associates, Inc. (DCA) in San Jose, California, alleging violations of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. Simultaneously with the complaint's filing, and without admitting or denying the allegations, Cheung consented to the entry of a Final Judgment, which orders Cheung to disgorge \$414,727, with prejudgment interest, and to pay a \$414,727 civil penalty.

In the complaint, the Commission alleges that, starting on September 18, 1990, Cheung sold DCA common stock, wrote DCA call option contracts, and purchased DCA put option contracts while in possession of material, nonpublic information concerning DCA's lower-than-projected revenues for its first quarter of fiscal year 1991. On October 3, 1990, after DCA's quarterly earnings announcement, the price of DCA common stock fell more than four points. As a result, Cheung obtained profits and avoided losses of \$414,727. [SEC v. Peter Cheung, Civ. No. C93-4086-SAW, N.D. Cal.] (LR-13878)

INVESTMENT COMPANY ACT RELEASES

MUTUAL OF AMERICA LIFE INSURANCE COMPANY, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act granting exemptions from Sections 26(a)(2)(C) and 27(c)(2) of the Act to permit the deduction of an expense risk charge from the assets of Mutual of America Separate Account No. 2 under certain group and individual variable annuity contracts. (Rel. IC-19869 - November 16)

MASSACHUSETTS INVESTORS TRUST, ET AL.

An order has been issued on an application filed by Massachusetts Investors Trust, et al. under Section 6(c) of the Investment Company Act that amends a prior order exempting applicants from Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The prior order permits the issuance of multiple classes of shares and the imposition and, under certain circumstances, the waiver of a contingent deferred sales charge (CDSC). The amended order permits applicants to waive the CDSC for two additional types of redemptions: where the redemption proceeds are reinvested in a bank collective investment fund (CIF); and where the amount invested represents redemption proceeds from a CIF. (Rel. IC-19870 - November 16)

THE LATIN AMERICA INVESTMENT FUND, INC., ET AL.

A conditional order has been issued under Sections 6(c) and 17(d) of the Investment Company Act and Rule 17d-1 thereunder exempting the Latin America Investment Fund Inc. et al. from the provisions of Section 17(d) of the Act and Rule 17d-1 thereunder. The exemption applies to the extent necessary to permit the applicant registered investment companies to co-invest with one another and certain unregistered investment vehicles advised by the same investment adviser in securities acquired through privately negotiated transactions. (Rel. IC-19871 - November 16)

**MFS UTILITIES FUND
MFS SPECIAL FUND
MFS MANAGED SECTORS FUND
MFS LIFETIME GOLD & NATURAL RESOURCES FUND
MFS CALIFORNIA MUNICIPAL BOND FUND**

Orders have been issued under Section 8(f) of the Investment Company Act declaring that the above-named companies have ceased to be investment companies. (Rels. IC 19872, IC 19873, IC-19874, IC-19875 and IC-19876, respectively - November 16)

LIBERTY FINANCIAL TRUST, ET AL.

A notice has been issued giving interested persons until December 13, 1993 to request a hearing on an application filed by Liberty Financial Trust, et al. for an order under Section 6(c) of the Investment Company Act that would exempt applicants from Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c), and 22(d) of the Investment Company Act and Rule 22c-1 thereunder. The order would permit certain investment companies to issue multiple classes of shares representing interests in the same portfolio of securities and assess and, under certain circumstances, waive a contingent deferred sales charge on redemptions of shares. (Rel. IC-19877 - November 16)

HARTFORD LIFE AND ACCIDENT INSURANCE COMPANY, ET AL.

An order has been issued pursuant to Section 17(b) of the Investment Company Act exempting Hartford Life and Accident Insurance Company (HLA), Hartford Life and Accident Insurance Company Separate Account One (HLA Account One), Hartford Life and

Accident Insurance Company Putnam Capital Manager Trust Separate Account One (HLA Putnam Account One), ITT Hartford Life and Annuity Insurance Company, ITT Life Insurance Corporation Separate Account One, ITT Life Insurance Corporation Putnam Capital Manager Trust Separate Account Two and Hartford Equity Sales Company, Inc. from the provisions of Section 17(a) of the Act. The order provides exemption to the extent necessary to permit certain affiliated transactions arising out of the assumption reinsurance of certain HLA variable annuity contracts issued through HLA Account One and HLA Putnam Account One. The order also grants approvals pursuant to Section 17(d) of the Act and Rule 17d-1 thereunder to the extent necessary to permit certain joint arrangements associated with and arising out of the assumption reinsurance transactions. (Rel. IC-19878 - November 16)

TEMPLETON VARIABLE PRODUCTS SERIES FUND, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting Templeton Variable Products Series Fund (Trust), Templeton Funds Annuity Company and certain life insurance companies and their separate accounts investing now or in the future in the Trust from the provisions of Sections 9(a), 13(a), 15(a) and 15(b) of the Act, and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder. The exemptions apply to the extent necessary to permit shares of the Trust to be sold to and held by separate accounts funding variable annuity and variable life insurance contracts issued by both affiliated and unaffiliated life insurance companies. (Rel. IC-19879 - November 16)

ALLIED CAPITAL CORPORATION, ET AL.

A conditional order has been issued on an application filed by Allied Capital Corporation, et al. under Sections 17(d) and 57(a)(4) of the Investment Company Act and Rule 17d-1 thereunder. The order permits Allied Capital Corporation and Allied Capital Lending Corporation to make joint public offerings of shares of Allied Capital Lending Corporation. (Rel. IC-19880 - November 17)

KLEINWORT BENSON INVESTMENT STRATEGIES

An order has been issued under Section 8(f) of the Investment Company Act declaring that Kleinwort Benson Investment Strategies has ceased to be an investment company. (Rel. IC-19881 - November 17)

ARK FUNDS, ET AL.

A conditional order has been issued on an application filed by Ark Funds, et al. under Section 6(c) of the Investment Company Act. The order exempts applicants from Sections 2(a)(32), 2(a)(35), 18(f)(1), 18(g), 18(i), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The order also permits applicants to issue and sell an unlimited number of classes of shares representing interests in the same portfolio of securities, and to assess and, under certain circumstances, waive a contingent deferred sales charge on redemptions of certain shares. (Rel. IC-19882 - November 17)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED NATURAL GAS COMPANY

An order has been issued authorizing Consolidated Natural Gas Company to guarantee through December 31, 1998 up to an aggregate principal amount of \$750 million of the obligations of CNG Gas Services Corporation, its wholly owned subsidiary company, pursuant to certain gas purchase, sales and transportation contracts. (Rel. 34-25926)

SELF-REGULATORY ORGANIZATIONS

UNLISTED TRADING PRIVILEGES AND WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until December 6, 1993 to comment on the application of the Chicago Stock Exchange for unlisted trading privileges in one over-the-counter issue and an application to withdraw unlisted trading privileges in one over-the-counter issue. (Rel. 34-33200)

UNLISTED TRADING PRIVILEGES SOUGHT

Notices have been issued giving interested persons until December 9, 1993 to comment on the applications of three exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. The exchanges and number of issues are: Boston Stock Exchange - 3 issues (Rel. 34-33209); Chicago Stock Exchange - 14 issues (Rel. 34-33210); and Philadelphia Stock Exchange - 25 issues (Rel. 34-33211).

UNLISTED TRADING PRIVILEGES GRANTED

Orders have been issued granting the applications of five exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. The exchanges and number of issues are: Boston Stock Exchange - 3 issues (Rel. 34-33203); Philadelphia Stock Exchange - 6 issues (Rel. 34-33204); Cincinnati Stock Exchange - 1 issue (Rel. 34-33205); Chicago Stock Exchange - 1 issue (Rel. 34-33206); and Pacific Stock Exchange - 1 issue (Rel. 34-33207).

PROPOSED RULE CHANGE

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-93-46) proposing to list for trading Flexible Exchange Options (FLEX Options) based on the Nasdaq 100 Index. Publication of the proposal is expected in the Federal Register during the week of November 22. (Rel. 34-33199)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ OWNED	CUSIP/ PRIOR%	FILING STATUS
SIMETCO INC HARRIS IRVING B	COM 13D	3/25/91	119 3.9	82862110 4.1	UPDATE
SOUTHWESTERN ENVIRONMENTAL KEOGH GARY E	COM 13D	10/21/93	750 28.1	84546810 56.2	UPDATE
TEJAS PWR CORP QUASHA ALAN GRANT ET AL	COM 13D	10/28/93	1,700 16.3	87907910 17.3	UPDATE
APTARGROUP INC GAMCO INVESTORS INC ET AL	COM 13D	11/ 5/93	4,181 26.0	03833610 27.0	UPDATE
BIOTECHNICA INTL INC SEAGRAM CO LTD ET AL	COM 13D	10/26/93	1,000 13.4	09091510 13.4	UPDATE
GLEASON CORP BASS PERRY R ET AL	COM 13D	11/ 5/93	523 10.1	37733910 9.9	UPDATE
HOMETOWN BUFFET INC SCOTT C DENNIS	COM 13D	9/30/93	819 12.6	43786210 0.0	NEW
HUMANA INC JONES DAVID A	COM 13D	11/ 8/93	8,774 5.5	44485910 4.6	UPDATE
INTEGRATED CIRCUIT SYS INC GUIDRY MARK R & CAROLYN ET AL	COM 13D	10/29/93	1,440 14.2	47699510 14.3	UPDATE
LAMONTS CORP PACIFIC STANDARD LIFE INS	COM 13D	10/30/92	8,718 98.1	51362810 98.1	RVISION
LIFEQUEST MED INC MILLER LARRY J ET AL	COM 13D	9/ 1/93	310 8.7	53192810 9.1	UPDATE

ACQUISITIONS CONT

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ % OWNED	CUSIP/ PRIORX	FILING STATUS
LINCOLN TELECOMMUNICATIONS C GAMCO INVESTORS INC ET AL	COM 13D	11/ 5/93	1,076 6.6	53478010 7.7	UPDATE
MCDANIEL AUSTIN CORP CHUEN LO TAK	COM 13D	10/27/93	18,000 17.1	58003010 0.0	NEW
MCDANIEL AUSTIN CORP HING LI KA	COM 13D	10/27/93	27,000 25.6	58003010 0.0	NEW
MCDANIEL AUSTIN CORP KONG LI CHUM	COM 13D	10/27/93	27,000 25.6	58003010 0.0	NEW
MCDANIEL AUSTIN CORP MAH LUI IAT	COM 13D	10/27/93	18,000 17.1	58003010 0.0	NEW
MORGAN GROUP INC KEELEY ASSET MGMT CORP ET AL	CL A 13D	11 5/93	90 6.6	61735810 5.6	UPDATE
NATIONAL RLTY L P FRIEDMAN WILLIAM S ET AL	UNIT NEW 13D	10/29/93	970 44.3	63735330 43.2	UPDATE
PARAMOUNT COMMUNICATIONS INC QVC NETWORK	COM 14D-1	11/ 5/93	1 0.0	69921610 0.0	UPDATE
REHABCARE CORP PHOENIX PARTNERS ET AL	COM 13D	11/ 1/93	230 5.7	75914810 0.0	NEW
SEATTLE FILMWORKS INC SIMMS ROBERT A	COM 13D	8/30/93	187 7.3	81257210 8.2	UPDATE
SIGMA DESIGNS INC NGUYEN JULIEM	COM 13D	10/ 6/93	860 14.0	82656510 0.0	NEW
UNIONFD FINANCIAL CORP MORGAN STANLEY GRP ET AL	COM NEW 13D	10/21/93	4,140 100.0	90906220 100.0	UPDATE
VARIETY CORP STARK INVESTMENTS	COMV PFD CL II 13D	10/29/93	600 30.0	92299299 28.0	UPDATE
WORLDORP INC MORGAN STANLEY GRP ET AL	COM 13D	10/21/93	814 5.6	98190410 0.0	NEW
BRENTWOOD FINL CORP JOHNSON TIMOTHY E & JANET L	COM L 13D	10/28/93	53 7.9	10728310 6.0	UPDATE
BRENTWOOD FINL CORP JOHNSON TIMOTHY E & JANET L	COM L 13D	10/28/93	53 7.9	10728310 6.0	RVSION
DATEQ INFORMATION NETWORK STRINGER W KENNETH III	COM 13D	11/ 9/93	1,018 30.8	23791610 22.4	UPDATE
DIGITAL SOLUTIONS INC SANDS STEVEN B ET AL	COM 13D	8/30/93	992 10.7	25387610 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
DRAVO CORP DELTEC INTERNATIONAL S A	COM 13D	10/28/93	929 6.3	26147110 5.3	UPDATE
DRAVO CORP DELTEC INTERNATIONAL S A	COM 13D	10/28/93	929 6.3	26147110 5.3	RVISION
FALCONBRIDGE GOLD CORP KINROSS GOLD CORP	COM 13D	11/ 1/93	10,359 61.5	30699010 61.5	UPDATE
FLAGSTAR COS INC EQUITABLE LIFE ASSUR ET AL	COM 13D	7/19/93	3,044 7.2	33847110 7.2	UPDATE
FREDERICKS HOLLYWOOD INC HUNTER HUGH V ET AL	CL A 13D	10/15/93	1,673 18.9	35582420 56.8	UPDATE
FREDERICKS HOLLYWOOD INC HUNTER HUGH V ET AL	CL B 13D	10/15/93	3,345 56.8	35582430 0.0	NEW
FULL HOUSE RESORTS INC FRAZIER H JOE	COM 13D	8/10/93	1,715 20.7	35967810 13.3	UPDATE
HALIFAX CORP RESEARCH INDS INC ET AL	COM 13D	10/26/93	410 34.3	40575210 0.0	NEW
HALIFAX CORP RESEARCH INDS INC ET AL	COM 13D	10/26/93	410 34.3	40575210 0.0	RVISION
HOME FEDERAL FINL CORP DELTEC INTERNATIONAL S A	COM 13D	10/28/93	341 10.6	43692510 10.1	UPDATE
HOME FEDERAL FINL CORP DELTEC INTERNATIONAL S A	COM 13D	10/28/93	341 10.6	43692510 10.1	RVISION
HORNBECK OFFSHORE SVCS INC HOS PARTNERS L P ET AL	COM 13D	10/28/93	1,054 8.3	44054210 11.0	UPDATE
JACKSON CNTY FSB MEDFORD ORE MENTOR PARTNERS LP	COM 13D	11/ 1/93	81 5.6	46673110 0.0	NEW
MATRIX PHARMACEUTICAL INC MORGAN J P & CO ET AL	COM 13D	9/30/93	439 4.3	57684410 8.0	UPDATE
MCDANIEL AUSTIN CORP WHITEHALL MONTAGUE & CIE	COM 13D	10/27/93	5,835 5.5	58003010 0.0	NEW
MEDSTAT GROUP INC DUNCAN E TOWNES ET AL	COM 13D	11/ 1/93	982 9.3	58505110 12.2	UPDATE
METRICOM INC ALLEN PAUL G ET AL	COM 13D	10/28/93	1,600 19.8	59159610 0.0	NEW
MEMATRON CORP ACTION INSTRUMENTS INC	COM 13D	10/29/93	197 11.9	64044110 0.0	NEW
NEUREX CORP INTEREST PRTRRS IV L P ET AL	COM 13D	9/22/93	550 5.5	64123810 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
NETWORK IMAGING CORP BERNARDI ROBERT P	COM 13D	10/27/93	860 8.4	64299110 5.5	UPDATE
NETWORK IMAGING CORP BERNARDI ROBERT P	COM 13D	10/27/93	860 8.4	64299110 5.5	RVISION
NETWORK IMAGING CORP MANN JOHN B	COM 13D	10/27/93	720 7.1	64299110 5.5	UPDATE
NETWORK IMAGING CORP MANN JOHN B	COM 13D	10/27/93	720 7.1	64299110 5.5	RVISION
NETWORK IMAGING CORP STERLING ROBERT M JR	COM 13D	10/27/93	1,045 10.1	64299110 7.2	UPDATE
NETWORK IMAGING CORP STERLING ROBERT M JR	COM 13D	10/27/93	1,045 10.1	64299110 7.2	RVISION
NORTH AMERN MTG CO SC FUNDAMENTAL INC ET AL	COM 13D	11/ 5/93	1,200 7.6	65703710 6.1	UPDATE
POPE RESOURCES DEL L P PRIVATE CAP MGMT ET AL	DEPOSITARY RCPT 13D	11/ 1/93	197 16.8	73285710 15.3	UPDATE
REHABCARE CORP BRENTWOOD ASSOC V ET AL	COM 13D	11/ 1/93	230 5.7	75914810 0.0	NEW
RIGHTON INTL CORP HODAS FAMILY LTD PRTSHP	COM 13D	10/28/93	150 5.4	76551610 0.0	NEW
RIGHTON INTL CORP SULLIVAN FRED R	COM 13D	10/28/93	718 25.8	76551610 17.3	UPDATE
VALLEY FASHIONS CORP GREEN HOLCOMBE T ET AL	COM CL A 13D	11/ 4/93	3,983 11.8	91961010 0.0	NEW
WARREN BANCORP INC CAMELLIA INVESTMENTS PLC ET AL	COM 13D	10/28/93	287 8.1	93471010 9.6	UPDATE
WARREN BANCORP INC CAMELLIA INVESTMENTS PLC ET AL	COM 13D	10/28/93	287 8.1	93471010 9.6	RVISION
WORTH CORP GIBBONS MICHAEL W	COM 13D	10/31/93	1,388 12.9	98164510 0.0	NEW
WORLDCORP INC GANZ CAPITAL MGMT INC	COM 13D	10/15/93	1,547 10.6	98190410 10.2	UPDATE
AFP IMAGING CORP RABINOVITCH DONALD	COM 13D	6/30/93	1,289 20.6	00105810 20.5	UPDATE
AFP IMAGING CORP VOZICK DAVID	COM 13D	6/30/93	1,377 22.1	00105810 22.0	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AEROSONIC CORP DEL ASSET VALUE FUND L P	COM PAR \$0.40 13D	11/ 9/93	284 7.4	00801530 6.2	UPDATE
ADVANCED OXYGEN TECHNOLOGIES JACOBSON RICHARD O	COM 13D	10/29/93	211 4.4	02099810 0.0	NEW
ADVANCED OXYGEN TECHNOLOGIES JACOBSON RICHARD O	PFD SER 2 13D	10/29/93	83 46.8	02099899 0.0	NEW
AMERICAN FILM TECH INC WETZLER GERALD M	COM 13D	11/ 3/93	12,000 52.7	02603830 4.4	UPDATE
AMERICAN INCOME HLDG INC FOX PITT KELTON M V	COM 13D	11/ 1/93	1,753 11.2	02672810 0.0	NEW
AMERICAN PAC CORP COMMONWEALTH PA PUB SCH EMPLOY	COM 13D	11/ 1/93	1,875 23.2	02874010 0.0	NEW
APPLEBEES INTL INC JUSTIN ABE J JR	COM 13D	11/ 2/93	1,618 11.1	03789910 15.4	UPDATE
APPLIED MICROBIOLOGY INC BURNS PHILP TECH LTD ET AL	COM 13D	7/ 2/93	11,584 65.2	03899110 59.9	UPDATE
ATHLONE INDS INC ALLEGHENY LUDLUM CORP	COM 13D	11/10/93	0 0.1	04748310 100.0	UPDATE
B&H OCEAN CARRIERS LTD HUDNER MICHAEL S ET AL	COM 13D	11/ 3/93	1,991 48.8	05509010 64.9	UPDATE
BMH BANCSHARES INC BURTSCHY LAWRENCE R	COM 13D	11/ 1/93	845 5.7	05591810 0.0	NEW
CALPROP CORP ZACCAGLIN VICTOR ET AL	COM 13D	9/15/93	4,190 89.3	13135210 37.1	UPDATE
CAPITAL GAMING INTL INC UNITED GAMING INC	COM 13D	11/ 5/93	7,750 100.0	14018010 0.0	NEW
CAROLCO PICTURES INC CANAL+ S A ET AL	COM 13D	10/20/93	28,491 93.0	14376310 100.0	UPDATE
CATALINA MARKETING CORP EDELSON TECHNOLOGY PRTRNS	COM 13D	10/28/93	505 5.3	14886710 9.2	UPDATE
CHECKMATE ELECTRS INC SPENCE J STANFORD	COM NEW 13D	10/ 5/93	558 12.3	16281420 0.0	NEW
CORPORATE SOFTWARE INC CS ACQUISITION CORP	COM 14D-1	11/12/93	0 0.0	22003710 0.0	UPDATE
COPLEY PHARMACEUTICAL INC MOECHST CELANESE CORP	COM 14D-1	11/12/93	0 0.0	22099710 37.4	UPDATE
DIGITAL COMMUNICATION ASSOC DCA HOLDINGS INC	COM 14D-1	11/12/93	9,895 97.7	25390210 0.0	UPDATE

ACQUISITIONS CONT

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
DIVERSIFAX INC HOROWITZ IRWIN A	COM	13D 11/ 1/93	2,170 64.0	25511310 0.0	NEW
ESQUIRE RADIO & ELECTRS INC STEEL PARTNERS II L P	COM	13D 11/ 8/93	27 5.5	29667710 0.0	NEW
FPA CORP GOODMAN ROBERT M ET AL	COM	13D 11/ 3/93	507 7.6	30254210 0.0	NEW
FORSCHNER GROUP INC MARX LOUIS JR ET AL	COM	13D 10, 20, 93	672 10.4	34039010 12.7	UPDATE
FULL HOUSE RESURIS INC KOBER CORP	COM	13D 07/10/93	0 0.0	35967010 N/A	UPDATE
GATEWAY FILM CORP SHAMNUT MATL CORP	COM	13D 11, 3/93	2,637 33.3	36760910 0.0	NEW
GEOTEK INDS INC S C RIG INVTS III LP ET AL	COM	13D 11/ 1/93	4,444 11.3	37365410 0.0	NEW
HAVEN MANCORP INC ROSS ARTHUR	COM	13D 11/ 2/93	25 0.5	41935210 0.0	NEW
HOME SHOPPING NETWORK INC LIBERTY MEDIA CORP ET AL	COM	13D 11/ 5/93	36,913 40.0	45735110 46.9	UPDATE
HORNBECK OFFSHORE SVCS INC HORNBECK LARRY D	COM	13D 11/ 9/93	264 2.1	44054210 31.6	UPDATE
INTERSTATE/JOHNSON LANE INC KELLIGAN PETER R	COM	13D 11/ 3/93	895 13.4	46089210 12.3	UPDATE
INC GROUP INC SMITH THOMAS W ET AL	COM	13D 11/ 5/93	370 5.4	46621810 0.0	NEW
KEY PRODTN INC ELLIOTT ASSOCIATES	COM	13D 10/27/93	544 5.3	49313810 4.9	UPDATE
KENTUCKY ELECTRIC STEEL INC NSUB I INC	COM	13D 11/ 1/93	400 8.2	49599910 0.0	NEW
LA QUINTA MTR INNS LTD LA QUINTA INNS INC	DEPOSITARY UNIT	14D-1 11/12/93	453 11.4	50419610 10.6	UPDATE
LIBERTY MEDIA CORP MAGNESS BOB	COM	13D 10/12/93	10,000 23.1	53071520 0.0	NEW
LIBERTY MEDIA CORP MALONE JOHN C	COM	13D 10/12/93	26,312 60.7	53071520 0.0	NEW
LIVE ENTMT INC CAROLCO PICTURES ET AL	COM	13D 10/20/93	0 0.0	53803210 49.9	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
M G PRODUCTS WILLAMETTA K DAY TRUST ET AL	COM 13D	11/ 8/93	615 8.8	55799610 0.0	NEW
NATURAL EARTH TECHNOLOGIES KASSEL MAUREEN	COM 13D	10/ 6/93	1,051 23.2	63885010 13.7	UPDATE
NATURAL EARTH TECHNOLOGIES KASSEL ROBERT	COM 13D	10/11/93	866 19.9	63885010 14.0	UPDATE
OAK INDS INC INVESCO MIN PLC ET AL	COM NEW 13D	11/ 5/93	1,712 10.3	67140050 7.1	UPDATE
OPTEK TECHNOLOGY INC OBG OPERATIONS INC	COM 13D	10/25/93	0 0.0	68381510 0.0	NEW
OPTEK TECHNOLOGY INC OPG TECHNICAL SVCS INC	COM 13D	10/25/93	0 0.0	68381510 0.0	NEW
OPTEK TECHNOLOGY INC O BRIEN GERE LTD	COM 13D	10/25/93	1,397 46.5	68381510 0.0	NEW
PENN TREATY AMERN CORP SCHWARTZ MARVIN C	COM 13D	10/27/93	199 6.4	70787410 0.0	NEW
POLARIS INDS PARTNERS LP EIP ASSOC L P ET AL	UN BEN ASS CL A 13D	11/ 2/93	850 6.3	73106910 0.0	NEW
RAPITECH SYS INC MCKINNEY DAVID E	COM 13D	9/24/93	1,000 9.2	75381010 0.0	NEW
REHABCARE CORP PHOENIX PARTNERS ET AL	COM 13D	11/10/93	200 5.0	75914810 5.7	UPDATE
REPOSSESSION AUCTION INC LYONS LLOYD	COM 13D	10/28/93	1,700 51.5	76099710 47.7	UPDATE
SAFEGUARD SCIENTIFICS INC BAUPOST LTD PARTNERSHIP	COM 13D	11/ 8/93	343 6.8	78644910 8.1	UPDATE
SALEM SPORTSWEAR CORP FTL ACQUISITION CORP	COM 14D-1	11/12/93	0 0.0	79449910 0.0	UPDATE
TEJAS PUR CORP HARVARD COLLEGE ET AL	COM 13D	10/22/93	1,971 18.9	87907910 19.9	UPDATE
TIDEWATER INC ZAPATA CORP	COM 13D	11/12/93	1,048 2.0	88642310 9.1	RVSION
TRANSNATIONAL RE CORP PHOENIX RE CORP	COM CL A 13D	11/ 1/93	1,536 21.0	89377910 0.0	NEW
2 I INC CANAVESIO MASSIMO	COM 13D	11/ 2/93	1,000 18.5	90206510 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ULTIMATE ELECTRONICS INC KESSOCK ALAN E	COM 13D	10/22/93	482 9.3	90384910 0.0	NEW
UNITED STATES PAGING CORP LAIFER INC	COM 13D	11/ 5/93	293 8.0	91399910 8.9	UPDATE
VALLEY FASHIONS CORP MAGTEN ASSET MGMT CORP	COM CL A 13D	11/ 1/93	4,856 14.4	91961010 9.8	UPDATE
VONS COS INC SAFEMAY STORES INC ET AL	COM 13D	11/ 8/93	15,126 34.9	92886910 31.3	UPDATE
WELLS FARGO & CO BUFFETT WARREN E ET AL	COM 13D	11/ 4/93	6,819 12.2	94974010 11.0	UPDATE
BFS BANKORP INC GOULD INVESTORS ET AL	COM 13D	11/11/93	585 36.7	05540710 34.2	UPDATE
BFS BANKORP INC GOULD INVESTORS ET AL	COM 13D	11/11/93	585 36.7	05540710 34.2	RVSION
BIG B INC FMR CORP	COM 13D	11/ 5/93	742 4.8	08889110 0.0	NEW
BIG B INC FMR CORP	COM 13D	11/ 5/93	742 4.8	08889110 0.0	RVSION
BUCKEYE COMMUNICATIONS INC COHEN STEVEN A ET AL	COM 13D	11/ 5/93	500 25.9	11815420 0.0	NEW
BUCKEYE COMMUNICATIONS INC COHEN STEVEN A ET AL	COM 13D	11/ 5/93	500 25.9	11815420 0.0	RVSION
BUCKEYE COMMUNICATIONS INC LAIFER LANCE ET AL	COM 13D	11/ 5/93	2,325 62.0	11815420 25.2	UPDATE
BUCKEYE COMMUNICATIONS INC LAIFER LANCE ET AL	COM 13D	11/ 5/93	2,325 62.0	11815420 25.2	RVSION
BUCKEYE COMMUNICATIONS INC YORK CAPITAL MGMT ET AL	COM 13D	11/ 5/93	250 14.9	11815420 0.0	NEW
BUCKEYE COMMUNICATIONS INC YORK CAPITAL MGMT ET AL	COM 13D	11/ 5/93	250 14.9	11815420 0.0	RVSION
CELLULAR TECHNICAL SVCS INC PEIZER TERREN S	COM 13D	11/11/93	492 11.3	15116710 10.0	UPDATE
CELLULAR TECHNICAL SVCS INC PEIZER TERREN S	COM 13D	11/11/93	492 11.3	15116710 10.0	RVSION
DESOTO INC SUTTON HLDG CORP ET AL	COM 13D	11/12/93	597 13.0	25059510 14.2	UPDATE