

sec news digest

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September 7, 1993

U.S. SECURITIES
EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS

INITIAL DECISION BARS BRUCE L. NEWBERG

Administrative Law Judge Brenda P. Murray has issued an initial decision, pursuant to Section 15(b)(6) of the Securities and Exchange Act of 1934 (Exchange Act), barring Bruce L. Newberg from association with any broker or dealer. Mr. Newberg, who worked directly for Michael Milken at Drexel Burnham Lambert, Inc., was convicted of one count of conspiracy, four counts of wire fraud and two counts of securities fraud in connection with the manipulation of the common stock of C.O.M.B. Co. Judge Murray imposed the most potent weapon in the Commission's arsenal of administrative enforcement powers, a bar without a specified time to reapply, noting the lack of mitigating circumstances, and that manipulation constitutes one of the most serious attacks on the integrity of the capital markets. (ID Rel. 38)

CIVIL PROCEEDINGS

CIVIL ACTION FILED AGAINST AMERICAN CAPITAL INVESTMENTS, INC., STEPHEN MURPHY AND OTHERS

The Commission announced on September 2 that the Honorable Consuelo B. Marshall, United States District Court Judge for the Central District of California, issued a temporary restraining order against American Capital Investments, Inc. (ACI), Stephen J. Murphy (Murphy) and Kenneth A. Sorensen (Sorensen) from certain violations of the federal securities laws. The Court ordered an asset freeze against ACI and Murphy and appointed a temporary receiver over ACI. The Commission's complaint alleges fraud in the offer and sale of unregistered securities by ACI, Murphy, Sorensen, Richard D. Otto (Otto) and Adfin corporation (Adfin). The complaint also seeks permanent injunctions, disgorgement and civil penalties against all defendants and an order barring Murphy from acting as an officer or director of any public company.

The complaint alleges that from August 1992 through the present the Defendants fraudulently raised approximately \$13.7 million from about 180 investors nationwide. The Defendants solicited individuals by cold-calling and contacting those who responded to Murphy's advertisements in the national media selling books written by Murphy such as One Up On Trump and Trickle "Up" Economics. The complaint alleges that the defendants misrepresented to investors the purported returns, use of proceeds and ACI's poor financial condition. [SEC v. American Capital Investments, Inc., Stephen J. Murphy, Kenneth A. Sorensen, Richard D. Otto, Adfin Corporation, Civil Action No 93-5280 CBM, JRx, C.D. Cal., Aug. 31, 1993] (LR-13771)

ORDER OF DISGORGEMENT AND PREJUDGMENT INTEREST ENTERED BY CONSENT AGAINST BASSAM HAJE

The Commission announced that on August 19 the Honorable Harvey E. Schlesinger, U.S. District Judge for the Middle District of Florida, entered by consent an Order of Disgorgement and Prejudgment Interest Against Bassam Haje (Haje) of Fairfax, Virginia. The court ordered Haje to disgorge \$1,200,000, plus prejudgment interest.

The Commission alleged in its complaint, filed on June 3, 1992, that Haje offered and sold interests in the form of unregistered investment contracts in public pay telephone sale-leaseback contracts by means of misstatements and omissions of material facts. On June 30, 1992, the Court entered a permanent injunction against Haje by consent. See LR-13272 and LR-13305. [SEC v. Bassam Haje, et al., Civil Action No. 92-510-CIV-J20] (LR-13772)

CRIMINAL PROCEEDINGS

JOHN FAULS III AND ROBERT BURSTEIN INDICTED

The Commission and the U.S. Attorney for the Northern District of Illinois announced that on August 31 John L. Fauls III (Fauls), a stockbroker, and Robert Burstein (Burstein), a pension fund manager and also the director of a bank, were indicted. Fauls was charged with racketeering, mail fraud, securities fraud and pension fund fraud. Burstein was charged with mail fraud, securities fraud, pension fund bribery and filing a false income tax return. The securities fraud, mail fraud and pension fund bribery counts of the indictment charged that Fauls and Burstein engaged in a scheme by rigging securities transactions, executed through Fauls, to ensure a profit to the bank, of which Burstein was a director, at the expense of the pension fund. Fauls also bribed Burstein to direct securities trades through Fauls to enable Fauls to earn compensation for executing those transactions. The Midwest Regional Office of the Commission participated in the criminal investigation of the matter. [U.S. v. John L. Fauls III and Robert Burstein, Crim. No. 93 CR 80, N.D. Ill., August 31, 1993] (LR-13773)

INVESTMENT COMPANY ACT RELEASES

JOHN HANCOCK MUTUAL VARIABLE LIFE INSURANCE ACCOUNT UV. ET AL.

A notice has been issued giving interested persons until September 27 to request a hearing on an application by John Hancock Mutual Variable Life Insurance Account UV (the Account) and John Hancock Mutual Life Insurance Company for an order under Section 6(c) of the Investment Company Act (the Act). Applicants request exemptions from Sections 2(a)(32), 2(a)(35), 22(c), 22(d), 26(a)(2), 27(a)(1), 27(c)(1), and 27(c)(2) of the Act, and Rules 6e-2(b)(1), 6e-2(b)(12), 6e-2(b)(13), 6e-2(c)(4), and 22C-1 thereunder. These exemptions would permit the deduction of a contingent deferred sales load under certain single premium variable life insurance policies, the deduction of cost of insurance charges from Account values under certain single premium policies and certain annual premium policies, and the use of the 1980 Commissioners' Standard Ordinary Mortality Tables in determining compliance of certain annual premium policies with the Act and Rules thereunder. (Rel. IC-19680 - September 2)

PROVIDENTMUTUAL LIFE AND ANNUITY COMPANY OF AMERICA, ET AL.

A notice has been issued giving interested persons until September 27 to request a hearing on an application filed by Providentmutual Life and Annuity Company of America, Providentmutual Variable Annuity Separate Account, Provident Mutual Life Insurance Company of Philadelphia, Provident Mutual Variable Annuity Separate Account and PML Securities Company. The application is for an order pursuant to Section 6(c) of the Investment Company Act (the Act) granting exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the Accounts under certain variable annuity contracts. (Rel. IC-19681 - September 2)

JOHN HANCOCK MUTUAL VARIABLE LIFE INSURANCE ACCOUNT UV ET AL.

A notice has been issued giving interested persons until September 27 to request a hearing on an application filed by John Hancock Mutual Life Insurance Account UV (the Account) and John Hancock Mutual Life Insurance Company requesting an order of the Commission pursuant to Section 6(c) of the Investment Company Act (the Act). The order would grant exemptions from those provisions of the Act and those Rules specified in Paragraph (b) of Rule 6e-2 thereunder, other than Sections 7 and 8(a); Sections 2(a)(32), 2(a)(35), 22(c), 26(a)(1), 26(a)(2), 27(a)(1), 27(a)(3), 27(c)(1), 27(c)2, 27(d) and 27(f) of the Act; and Rules 6e-2(b)(1), (b)(12), (b)(13)(i), (b)(13)(ii), (b)(13)(iii), (b)(13)(iv), (b)(13)(v), (b)(13)(viii), (c)(1) and (c)(4), 22c-1, and 27f-1 thereunder. The order is sought in connection with the offer and sale of certain multi-option variable life insurance policies (individually, the "Policy," collectively, the "Policies") that provide for a death benefit which will not always vary based on investment performance and both a contingent deferred sales charge and a sales charge deducted for premiums, neither of which is subject to refund. The policy also provides for deduction of any remaining unpaid Policy issue charge on lapse or surrender and deduction from the Policy's account value of cost of insurance charges, charges for substandard mortality risks and incidental insurance benefits, and minimum death benefit guarantee risk charges. In addition there will be provision for values and charges based on the 1980 Commissioners' Standard Ordinary Mortality Tables; waiver of front-end sales charges in certain cases; the holding of mutual fund shares funding the Account without the use of a trustee in an open account arrangement and without a trust indenture; and a "free look" right which may provide for the return of amounts other than total premiums paid upon cancellation of a Policy. (Rel. IC-19682 - September 2)

IDEX II SERIES FUND, ET AL.

A notice has been issued giving interested persons until September 28 to request a hearing on an application filed by IDEX II Series Fund, et al. for an order under Section 6(c) of the Investment Company Act that would exempt applicants from Sections 2(a)(32), 2(a)(35), 18(f)(1), 18(g), 18(i), 22(c), and 22(d) of the Investment Company Act and Rule 22c-1 thereunder. The order would permit certain investment companies to issue multiple classes of shares representing interests in the same portfolio of securities and assess and, under certain circumstances, waive a contingent deferred sales charge on redemption of shares. (Rel. IC-19683 - September 3)

THE GUARDIAN CASH MANAGEMENT TRUST

A notice has been issued giving interested persons until September 28 to request a hearing on an application filed by the Guardian Cash Management Trust for an order pursuant to Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-19684 - September 3)

HOLDING COMPANY ACT RELEASES

SOUTHWESTERN ELECTRIC POWER COMPANY

A notice has been issued giving interested persons until September 27 to request a hearing on a proposal by Southwestern Electric Power Company, a public-utility subsidiary company of Central and South West Corporation, to issue and sell from time to time through December 31, 1994, first mortgage bonds in an aggregate principal amount up to \$125 million. (Rel. 35-25875)

THE COLUMBIA GAS SYSTEM, INC., ET AL.

A notice has been issued giving interested persons until September 27 to request a hearing on a proposal by The Columbia Gas System, Inc. (Columbia), and Columbia LNG Corporation (Columbia LNG), to defer the payment of principal and accrued interest on Columbia LNG's long- and short-term debt currently outstanding and held by Columbia for the period September 30, 1993 through February 28, 1994. (Rel. 35-25875)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change (SR-NYSE-93-31) on an accelerated basis to permit the New York Stock Exchange to list and trade Global Telecommunications Portfolio Market Index Target-Term Securities. (Rel. 34-32840)

ACCELERATED APPROVAL ON A TEMPORARY BASIS OF A PROPOSED RULE CHANGE

The Commission has approved on an accelerated basis a proposed rule change (SR-NSCC-93-08) submitted by the National Securities Clearing Corporation (NSCC) under Section 19(b) of the Securities Exchange Act. The proposal authorizes NSCC to use intra-bank transfers of funds for settlement obligations through August 31, 1994. (Rel. 34-32836)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 GTE CORP, ONE STAMFORD FORUM, STAMFORD, CT 06904 (203) 965-2000 - 15,000,000 (\$454,950,000) COMMON STOCK. (FILE 33-50111 - AUG. 30) (BR. 13)
- S-8 CONAGRA INC /DE/, ONE CONAGRA DR, OMAHA, NE 68102 (402) 595-4000 - 1,993,536 (\$47,969,460) COMMON STOCK. (FILE 33-50113 - AUG. 30) (BR. 4)
- S-3 ST PAUL COMPANIES INC /MN/, 385 WASHINGTON ST, SAINT PAUL, MN 55102 (612) 221-7911 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-50115 - AUG. 30) (BR. 13)
- S-8 BANC ONE CORP/OH/, 100 E BROAD ST, COLUMBUS, OH 43271 (614) 248-5944 - 130,000 (\$6,792,500) COMMON STOCK. (FILE 33-50117 - AUG. 30) (BR. 2)
- SB-2 ATLAS ENERGY FOR THE NINETIES PUBLIC NO 2 LTD, 311 ROUSER RD, MOON TOWNSHIP, PA 15108 (412) 262-2830 - 5,000,000 (\$5,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-67388-FW - AUG. 13) (BR. 3 - NEW ISSUE)
- SB-2 CELEX GROUP INC, 919 SPRINGER DR, LOMBARD, IL 60148 (708) 953-8440 - 1,772,276 (\$27,027,209) COMMON STOCK. (FILE 33-67530-C - AUG. 17) (BR. 2 - NEW ISSUE)
- SB-2 FEDERAL AFFORDABLE HOUSING CORP, 1616 GULF TO BAY BLVD, CLEARWATER, FL 34615 (813) 446-7981 - 100,000 (\$500,000) COMMON STOCK. 10,000 (\$60,000) WARRANTS, OPTIONS OR RIGHTS. 97,200 (\$486,000) COMMON STOCK. (FILE 33-67536-A - AUG. 17) (BR. 5 - NEW ISSUE)
- SB-2 ROYAL CANADIAN FOODS CORP, 1004 SECOND AVE, NEW YORK, NY 10022 (212) 980-4131 - 250,000 (\$1,250,000) COMMON STOCK. 25,000 (\$250) WARRANTS, OPTIONS OR RIGHTS. 25,000 (\$150,000) COMMON STOCK. UNDERWRITER: SB CANTOR & CO INC. (FILE 33-67658-NY - AUG. 17) (BR. 11 - NEW ISSUE)
- SB-2 MADISON ACQUISITION CORP, 10 EAST 40TH ST, NEW YORK, NY 10016 (212) 889-7300 - 80,000 (\$400,000) COMMON STOCK. (FILE 33-67660-NY - AUG. 17) (BR. 14 - NEW ISSUE)
- S-11 MANUFACTURED HOME COMMUNITIES INC, TWO NORTH RIVERSIDE PLAZA, CHICAGO, IL 60606 (312) 474-1122 - 2,875,000 (\$99,367,188) COMMON STOCK. (FILE 33-67750 - AUG. 20) (BR. 5)
- SB-2 MANATEE AMERICAN FINANCIAL CORP, 1825 NE 164TH ST, NORTH MIAMI BEACH, FL 33162 (305) 467-1964 - 10,000 (\$60,000) COMMON STOCK. (FILE 33-67766-A - AUG. 23) (BR. 14 - NEW ISSUE)
- N-1A NORTHSTAR SERIES TRUST, 2 GREENWICH PLAZA, STE 100, GREENWICH, CT 06830 (203) 622-1340 - INDEFINITE SHARES. (FILE 33-67852 - AUG. 24) (BR. 17 - NEW ISSUE)
- S-1 TRACOR INC /DE/, 6500 TRACOR LANE, AUSTIN, TX 78725 (512) 926-2800 - 105,000,000 STRAIGHT BONDS. (FILE 33-67872 - AUG. 25) (BR. 12)

REGISTRATIONS CONTINUED

- S-1 ADAPTIVE SOLUTIONS INC, 1400 NW COMPTON DR, STE 340, BEAVERTON, OR 97006
(503) 690-1236 - 4,640,133 (\$31,552,905) COMMON STOCK. 1 (\$5)
WARRANTS, OPTIONS OR RIGHTS. 159,999 (\$1,215,994) COMMON STOCK.
UNDERWRITER: THOMAS JAMES ASSOCIATES INC. (FILE 33-67882 - AUG. 25)
(BR. 10 - NEW ISSUE)
- S-3 PRIMARK CORP, 8251 GREENSBORO DR STE 700, MCLEAN, VA 22102
(703) 790-7600 - 115,000,000 (\$115,000,000) STRAIGHT BONDS. (FILE
33-67888 - AUG. 26) (BR. 8)
- S-4 SCHLUMBERGER LTD /NY/, 42 RUE ST DOMINIQUE, PARIS FRANCE 75007, 10
(212) 350-9400 - 105,933 (\$6,250,047) FOREIGN COMMON STOCK. (FILE
33-67894 - AUG. 26) (BR. 4)
- S-1 MOSLER INC, 1561 GRAND BLVD, HAMILTON, OH 45012 (513) 867-4000 -
115,000,000 (\$115,000,000) STRAIGHT BONDS. (FILE 33-67908 - AUG. 26)
(BR. 5)
- S-8 LEGGETT & PLATT INC, NO 1 LEGGETT RD, CARTHAGE, MO 64836 (417) 358-8131
- 50,000 (\$362,500) COMMON STOCK. (FILE 33-67910 - AUG. 26) (BR. 6)
- S-8 EVRO FINANCIAL CORP, 10002 PRINCESS PALM AVE STE 304, TAMPA, FL 33619
(813) 623-6044 - 1,000,000 (\$600,000) COMMON STOCK. (FILE 33-67912 -
AUG. 26) (BR. 5)
- S-6 FIRST TRUST SPECIAL SITUATIONS TRUST SERIES 78, 1001 WARRENVILLE RD,
C/O NIKE SECURITIES L P, LISLE, IL 60532 (708) 241-4141 -
INDEFINITE SHARES. UNDERWRITER: CITY SECURITIES CORP DEPOSITOR:
NIKE SECURITIES LP. (FILE 33-67914 - AUG. 26) (BR. 18 - NEW ISSUE)
- S-8 KRUG INTERNATIONAL CORP, 6 GEM PLZ STE 500, DAYTON, OH 45402
(513) 224-9066 - 100,000 (\$625,000) COMMON STOCK. (FILE 33-67920 -
AUG. 26) (BR. 8)
- S-8 WINNERS CIRCLE INC, 1515 N FEDERAL HWY STE 310, BOCA RATON, FL 33432
(407) 362-9494 - 30,000 (\$52,500) COMMON STOCK. (FILE 33-67922 - AUG. 26)
(BR. 8)
- S-8 DEVON ENERGY CORP /DE/, 20 N BROADWAY STE 1500, OKLAHOMA CITY, OK 73102
(405) 235-3611 - 1,000,000 (\$24,625,000) COMMON STOCK. (FILE 33-67924 -
AUG. 26) (BR. 4)
- S-1 PENEDERM INC, 320 LAKESIDE DR, FOSTER CITY, CA 94404 (415) 358-0100 -
2,300,000 (\$27,600,000) COMMON STOCK. UNDERWRITER: VOLPE WELTY & CO.
(FILE 33-67950 - AUG. 26) (BR. 4)
- S-1 HALLMARK HEALTHCARE CORP, 300 GALLERIA PKWY STE 650, ATLANTA, GA 30339
(404) 933-5500 - 80,000,000 (\$80,000,000) STRAIGHT BONDS. UNDERWRITER:
MABON SECURITIES CORP, SMITH BARNEY SHEARSON INC. (FILE 33-67958 -
AUG. 26) (BR. 6)
- N-2 HERITAGE US GOVERNMENT INCOME FUND, 880 CARILLON PARKWAY, ST PETERSBURG,
FL 33716 (813) 573-3800 - 4,600,000 (\$69,000,000)
COMMON SHARES OF BENEFICIAL INTEREST. UNDERWRITER:
RAYMOND JAMES & ASSOCIATES INC. (FILE 33-67960 - AUG. 26) (BR. 16
- NEW ISSUE)
- S-6 SEPARATE ACCOUNT C OF PARAGON LIFE INSURANCE CO, 100 S BRENTWOOD BLVD,
ST LOUIS, MO 63105 - INDEFINITE SHARES. (FILE 33-67970 - AUG. 26) (BR. 20
- NEW ISSUE)

REGISTRATIONS CONTINUED

- S-1 I STAT CORPORATION /DE/, 303 COLLEGE ROAD EAST, PRINCETON, NJ 08540
(609) 243-9300 - 2,530,000 (\$35,420,000) COMMON STOCK. UNDERWRITER:
PAINWEBBER INC, SMITH BARNEY SHEARSON INC. (FILE 33-67974 - AUG. 26)
(BR. 8)

- S-8 ECI ENVIRONMENTAL INC, 2700 TEAGARDEN ST, SAN LEANDRO, CA 94577
(510) 614-0180 - 481,783 (\$1,204,457.50) COMMON STOCK. (FILE 33-67982 -
AUG. 26) (BR. 8)

- S-4 MEMOREX TELEX N V, HOOGOORDDREEF 9, 1101 BA, AMSTERDAM THE NETHER, P7
----- (214) 444-3500 - 26,000,000 (\$326,066,902.90) FOREIGN COMMON STOCK.
(FILE 33-67988 - AUG. 27) (BR. 9)

- N-1A INVESCO DIVERSIFIED FUNDS INC, 7800 E UNION AVE, STE 800, DENVER, CO
80217 (303) 930-6300 - INDEFINITE SHARES. (FILE 33-68040 - AUG. 26)
(BR. 17 - NEW ISSUE)

- N-1A ALGER DEFINED CONTRIBUTION TRUST, 75 MAIDEN LANE, NEW YORK, NY 10038
(212) 806-8800 - INDEFINITE SHARES. UNDERWRITER: ALGER INC. (FILE
33-68124 - AUG. 27) (BR. 17 - NEW ISSUE)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the date of filing; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e. new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
AGNICO EAGLE MINES LTD	COM		2,274	00847410	
MENTOR EXPLORATION & DEVL CO	13D	9/ 1/93	6.3	5.8	UPDATE
ALLIED BANK CAPITAL INC	COM		70	01887110	
HALIS JEFFREY S	13D	8/25/93	8.9	7.0	UPDATE
ALPHA 1 BIOMEDICALS INC	COM		435	02091010	
GOLDSTEIN ALLAN L	13D	8/ 8/93	5.1	5.5	UPDATE
AMRE INC	COM		2,556	03215310	

BEDOWITZ STEVEN D 13D 8/27/93 19.8 21.5 UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
BOLT BERANEK & NEWMAN INC HARROSH JOSEPH LOUIS	COM 13D	8/20/93	1,034 6.6	09768910 7.6	UPDATE
CENTER BKS INC O'CONNOR FRANCIS R	COM 13D	9/ 1/93	66 7.4	15140910 10.0	UPDATE
CHRIS CRAFT INDS INC GAMCO INVESTORS INC ET AL	COM 13D	9/ 1/93	5,447 26.3	17052010 27.1	UPDATE
COLUMBUS ENERGY CORP TORRAY ROBERT E ET AL	COM 13D	8/25/93	29 1.0	19906410 7.8	UPDATE
CONCEPTRONIC INC SONTEK INDS INC	COM 13D	8/27/93	251 14.8	20601010 0.0	NEW
DOTRONIX INC SADLER WILLIAM S	COM 13D	8/ 6/93	1,053 26.6	25856410 25.3	UPDATE
ECI ENVIRONMENTAL INC DOUD DANIEL J	COM 13D	8/25/93	1,671 34.3	26825610 33.0	UPDATE
FIRST CONNECTICUT CAP CORP HUMPHREYS ROBERT E ET AL	COM 13D	8/23/93	90 7.7	31985110 7.4	UPDATE
FORSCHNER GROUP INC MARX LOUIS JR ET AL	COM 13D	8/20/93	889 13.8	34659010 19.7	UPDATE
FORUM GROUP INC APOLLO INVTS FUND L P ET AL	COM NEW 14D-1	9/ 2/93	12,750 71.7	34984130 64.1	UPDATE
GOLDEN QUAIL RES LTD TRUMP ROBERT S	COM 13D	8/23/93	1,500 10.5	38092510 0.0	NEW
HADSON ENERGY RES CORP APACHE CORP	COM 13D	8/26/93	4,371 71.3	40501910 69.0	UPDATE
HOME FEDERAL FINL CORP CUNDILL PETER & ASSOC LTD	COM 13D	8/19/93	286 9.8	43692510 7.6	UPDATE
HUMPHREY INC REMEC INC	COM 13D	8/25/93	601 60.1	44547410 51.5	UPDATE
IDAN SOFTWARE EREL AMIRAM	ORD SH 13D	7/15/93	1,500 5.4	45151010 4.5	UPDATE
IDAN SOFTWARE FORMULA COMPUTING CONSUL ET AL	ORD SH 13D	7/15/93	11,860 42.9	45151010 42.9	UPDATE
IDAN SOFTWARE GOLDSTEIN DAN	ORD SH 13D	7/15/93	1,500 5.4	45151010 4.0	UPDATE
IDAN SOFTWARE GOLDSTEIN GAD	ORD SH 13D	7/15/93	260 0.9	45151010 0.9	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
KULICKE & SOFFA INDS INC FIDELITY INTL LTD	COM 13D	8/23/93	794 9.9	50124210 8.9	UPDATE
KULICKE & SOFFA INDS INC FMR CORP	COM 13D	8/23/93	794 9.9	50124210 8.8	UPDATE
KURZWEIL APPLIED INTELLIGENC XEROX CORP	COM 13D	8/24/93	960 19.0	50132110 0.0	NEW
LEE ENTERPRISES INC SCHERMER LLOYD G ET AL	CL B 13D	7/13/93	999 13.7	52376820 14.0	UPDATE
LYNTON GROUP INC NIVEN JAMES G	COM 13D	7/ 7/93	965 7.9	55175520 0.0	NEW
NABORS INDS INC EQUITY STRATEGIES FUND	COM 13D	8/26/93	12,549 20.1	62956810 19.2	UPDATE
NAM TAI ELECTRS INC KOO MING KOWN	COM PAR \$0.02 13D	8/24/93	2,523 43.9	62986520 45.8	UPDATE
NINE WEST GROUP INC FISHER JEROME ET AL	COM 13D	8/23/93	17,808 51.8	65499210 71.7	UPDATE
PDA ENGINEERING FMR CORP	COM 13D	8/26/93	527 5.9	69326810 13.1	UPDATE
PS BUSINESS PKS INC HUGHES B WAYNE ET AL	CL A 13D	9/ 1/93	23 3.7	69360910 1.2	UPDATE
PRESIDIO OIL CO FIDELITY INTL LTD	CL A 13D	8/27/93	4,234 16.8	74101630 15.6	UPDATE
PRESIDIO OIL CO FMR CORP	CL A 13D	8/27/93	4,234 16.8	74101630 15.6	UPDATE
REALAMERICA CO BOREM JAMES G	SH BEN INT 13D	8/24/93	1,290 41.0	75603110 0.0	NEW
REALAMERICA CO RAILWAY VALLEY FINL	SH BEN INT 13D	8/24/93	1,290 41.0	75603110 0.0	NEW
REPUBLIC PICTURES CORP GOLDSMITH RUSSELL	CL B 13D	7/27/93	1,583 22.0	76072630 0.0	NEW
REPUBLIC PICTURES CORP PARAGON GROUP	CL B 13D	7/27/93	1,160 16.1	76072630 14.6	UPDATE
REPAP ENTERPRISES INC RIVER ROAD INTL LP ET AL	SUB VTG 13D	8/30/93	3,499 4.1	76099010 4.9	UPDATE
RYAN BECK & CO INC CHODASH BRUCE M	COM 13D	8/ 5/93	407 11.6	78348310 13.9	UPDATE

RYAN BECK & CO INC	COM			1,263	78348310	
GARVEY FENWICK H		13D	8/ 5/93	35.9	40.4	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS	
RYAN BECK & CO INC	COM		421	78348310		
NAULA MATTHEW R		13D	8/ 5/93	11.9	14.1	UPDATE
SCRIPT SYS INC	COM NEW		0	81106730		
INFOMED HLDGS INC		14D-1	9/ 2/93	0.0	0.0	NEW
SOUTHWESTERN ENVIRONMENTAL	COM		250	84546810		
KIRBY CHARLES		13D	8/ 3/93	8.6	0.0	NEW
SPINNAKER SOFTWARE CORP	COM		1,004	84899210		
AENEAS VENTURE CORP		13D	8/17/93	4.0	3.9	UPDATE
SPINNAKER SOFTWARE CORP	COM		16,582	84899210		
PHEMUS CORP		13D	8/17/93	64.3	52.9	UPDATE
TRICONEX CORP	COM		436	89611610		
DAHL JAMES H		13D	8/30/93	9.1	7.3	UPDATE
TUESDAY MORNING CORP	COM		525	89903510		
FIDELITY INTL LTD		13D	8/31/93	6.1	5.2	UPDATE
TUESDAY MORNING CORP	COM		525	89903510		
FMR CORP		13D	8/31/93	6.1	4.9	UPDATE
UTD FED SVGS BK ROCKY MT N C	COM		0	91027210		
CLIFTON JAMES O JR ESTATE OF		13D	7/15/93	0.0	N/A	UPDATE
VIDEO JUKEBOX NETWORK INC	COM		200	92699410		
NEW VISION MUSIC ET AL		13D	8/27/93	1.4	19.8	UPDATE
VITRO DIAGNOSTICS INC	COM		2,718	92850110		
FIELDS LLOYD L		13D	8/31/93	51.4	48.2	UPDATE
WTD INDS INC	COM NEW		378	92934420		
GILDEA JOHN W ET AL		13D	6/30/93	4.1	4.9	UPDATE
WEST MASS BANKSHARES INC	COM		307	95425010		
VERMONT FINL SERVICES		13D	8/24/93	19.9	0.0	NEW
YOUNKERS INC	COM		817	98776710		
FIDELITY INTL LTD		13D	8/26/93	9.2	10.4	UPDATE
YOUNKERS INC	COM		817	98776710		
FMR CORP		13D	8/26/93	9.2	10.4	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
DELTA AIR LINES INC /DE/	DE					X	X			09/03/93	
HUMANA INC	DE					X	X			09/01/93	
IMC FERTILIZER GROUP INC	DE					X	X			09/03/93	
MCDONNELL DOUGLAS FINANCE CORP /DE	DE		X							09/03/93	
MORGAN STANLEY GROUP INC /DE/	DE					X	X			09/01/93	
PACIFIC GAS & ELECTRIC CO	CA					X				09/03/93	
RITE AID CORP	DE							X		08/31/93	

SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General information about SEC operations and activities through a series of recorded messages.
