

# SEC LIBRARY **news digest**

Issue 88-164

AUG 26 1986

August 25, 1988

## U.S. SECURITIES AND EXCHANGE COMMISSION

### ADMINISTRATIVE PROCEEDINGS

#### NASD ACTION AGAINST RAYMOND M. RAMOS AFFIRMED

The Commission affirmed disciplinary action taken by the NASD against Raymond M. Ramos, of Belleville, New Jersey, a former salesman for an NASD member firm. The NASD censured Ramos, fined him \$15,000, and barred him from association with any member.

The Commission found that Ramos misused and misappropriated a customer's funds. In affirming the sanctions assessed by the NASD, the Commission stated that the fact that Ramos ultimately paid his customer back did not warrant permitting his return to the securities business where he poses a threat to other investors. (Rel. 34-26007)

#### PROCEEDINGS INSTITUTED AGAINST GIUSEPPE B. TOME, OTHERS

The Commission ordered public administrative proceedings under the Securities Exchange Act of 1934 against Giuseppe B. Tome, Paolo Mario Leati, and Lombardfin, S.p.A. (Registrant), a registered broker-dealer located in Milan, Italy.

The Order for Proceedings alleges that (1) on July 22, 1986, the U.S. District Court for the Southern District of New York issued a Judgment permanently enjoining Respondents from violating Sections 10(b) and 14(e) of the Exchange Act and Rules 10b-5 and 14e-3; and (2) between October 1980 and April 1981, Respondents received misappropriated material, nonpublic information about the interest of The Seagram Company, Ltd. in acquiring or making a tender offer for St. Joe Minerals Corp. and other companies' and, while in possession of this misappropriated information, Respondents traded and caused trading in the securities of the target companies, and/or conveyed the information to others who traded in or caused trading in such securities.

A hearing will be scheduled to determine whether the allegations against Respondents are true and, if so, to decide what, if any, remedial action is appropriate. (Rel. 34-26008)

#### NASD REFUSAL TO PERMIT EMPLOYMENT OF LOUIS A. FRANGOS AFFIRMED

The Commission affirmed the NASD's refusal to permit one of its member firms to employ Louis A. Frangos, of North Olmsted, Ohio, as a salesman. The member's request was necessary because, in September 1983, Frangos was convicted of theft and passing a bad check.

The Commission shared the NASD's concern over the serious nature of Frangos's misconduct and the disciplinary record of the firm that proposed to employ him. It concluded that the NASD's determination was warranted in the interest of protecting public investors. (Rel. 34-26009)

### CIVIL PROCEEDINGS

#### CIVIL CONTEMPT ORDER ENTERED AND BENCH WARRANT ISSUED AGAINST JAMES L. DOUGLAS

The Chicago Regional Office announced that on August 8 U.S. District Judge Nicholas J. Walinski, Northern District of Ohio, Western Division, entered an Order Adjudging James L. Douglas, also known as James L. Cooper, in Civil Contempt and issued a bench warrant for his arrest. The Order directs that Douglas be imprisoned until he meets the disgorgement obligations set forth in an Order Directing Ancillary Relief entered on August 26, 1983. (SEC v. James L. Douglas, a/k/a James L. Cooper, No. C-82-29, filed January 18, 1982, NDOH). (LR-11845)

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## INVESTMENT COMPANY ACT RELEASES

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### MERRILL LYNCH CALIFORNIA MUNICIPAL BOND TRUST

An order has been issued granting exemptions from Sections 18(f), 18(g), and 18(i) of Investment Company Act to permit Merrill Lynch California Municipal Bond Trust, et al. and all similar investment companies to be established, advised, or managed by Merrill Lynch Asset Management or Fund Asset Management, Inc. or distributed by Merrill Lynch Funds Distributor, Inc. to issue and sell separate classes of securities for the purpose of establishing a dual distribution system; and from the provisions of Sections 2(a)(32), 2(a)(35), 22(c) and 22(d) of the Act and Rule 22c-1 to permit assessment of a contingent deferred sales load on certain redemptions of a class of their securities, and waiver of the contingent deferred sales load in certain redemptions; and for an order approving offers of exchange. (Rel. IC-16535 - Aug. 23)

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## HOLDING COMPANY ACT RELEASES

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### EASTERN UTILITIES ASSOCIATES

A notice has been issued giving interested persons until September 12 to request a hearing on a proposal by the following company filed under Release 35-24699, dated August 18: EASTERN UTILITIES ASSOCIATES (EUA) - a registered holding company, and its subsidiary, EUA Power Corporation, to enter into and effectuate the terms and conditions of an agreement with holders of EUA Power's 17-1/2% Series A Secured Notes exchanging such Series A Notes for 17-1/2% Series B Secured Notes, 17-1/2% Series C Notes, and Contingent Interest Certificates (CICs), such exchange having been authorized by the Commission on May 12 [Rel. 35-24641], and with each subsequent holder of a Series B Note, a Series C Note or a CIC, which agreement requires notice to and the written consent of the holders of Series B Notes, Series C Notes, and CICs of any intention by EUA Power to voluntarily sell its ownership interest in the Seabrook Nuclear Power Project Unit No. 1, or dispose of the proceeds of such sale, and any sale by EUA of all or any portion of its equity investment in EUA Power. In addition, EUA Power's failure to make payment of its share of Seabrook costs, within 30 days after it is due, shall constitute a default under EUA Power's Indenture of Mortgage.

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until September 14 to comment on the application of the Midwest Stock Exchange for unlisted trading privileges in three over-the-counter issues (Amgen, Inc.; L.A. Gear, Inc.; and Blockbuster Entertainment Corp.), and to withdraw unlisted trading privileges in three over-the-counter issues (Cetus Corp.; Daisy Systems Corp.; and Wyse Technology). (Rel. 34-26020)

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## SELF-REGULATORY ORGANIZATIONS

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### EFFECTIVENESS OF PROPOSED RULE CHANGE

The Depository Trust Company filed a proposed rule change which has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposal (SR-DTC-88-14) expands the list of Same-Day Funds Settlement Service eligible securities to include auction-rate and tender-rate preferred stocks and notes. (Rel. 34-26016)

### NOTICE OF PROPOSED RULE CHANGE

The Pacific Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-PSE-87-13) to permit transmission of orders into the index options trading pit by inter-floor telephones. Publication of the proposal is expected to be made in the Federal Register during the week of August 29. (Rel. 34-26017)

## EXTENSION OF COMMENT PERIOD FOR PROPOSED RULE CHANGE

The Commission extended the comment period on a proposed rule change filed by the National Association of Securities Dealers (SR-NASD-88-19) for 45 days, until October 7. The proposed rule change would establish a new quotation service, the OTC Bulletin Board Display Service, concerning OTC securities that are not included in the NASDAQ System nor listed on a national securities exchange. (Rel. 34-26019)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 TECHNOLOGY RESOURCES INC, 10828 MATINAL CIRCLE, SAN DIEGO, CA 92127 (619) 748-6926 - 10,000,000 (\$250,000) COMMON STOCK. 10,000,000 (\$750,000) COMMON STOCK. 10,000,000 (\$1,250,000) COMMON STOCK. (FILE 33-23534-LA - AUG. 05) (BR. 12 - NEW ISSUE)
- S-18 TJB ENTERPRISES INC, 701 S PARKER ST STE 7300, ORANGE, CA 92668 (714) 953-7555 - 15,000,000 (\$150,000) COMMON STOCK. 7,500,000 (\$1,875,000) COMMON STOCK. 7,500,000 (\$3,750,000) COMMON STOCK. 1,500,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 1,500,000 (\$180,000) COMMON STOCK. (FILE 33-23587-LA - AUG. 05) (BR. 11 - NEW ISSUE)
- S-1 ALTA HEALTH STRATEGIES INC, SALT LAKE CITY, UT 84119 (801) 973-7300 - 4,048,800 (\$48,585,600) COMMON STOCK. (FILE 33-23626 - AUG. 15) (BR. 6 - NEW ISSUE)
- S-8 CENTURY COMMUNICATIONS CORP, 50 LOCUST AVE, NEW CANAAN, CT 06840 (203) 966-8746 - 187,500 (\$3,468,750) COMMON STOCK. (FILE 33-23718 - AUG. 12) (BR. 7)
- S-1 XEROX REAL ESTATE VARIABLE ANNUITY ACCOUNT TWO, 1001 WARRENVILLE RD, C/C XEROX FINL SERVICES LIFE INS CO, LISLE, IL 60532 (312) 719-6205 - 500,000 (\$500,000) VARIABLE ANNUITY ISSUES. (FILE 33-23728 - AUG. 15) (BR. 5 - NEW ISSUE)
- S-8 DUPONT E I DE NEMOURS & CO, 1007 MARKET ST, WILMINGTON, DE 19898 (302) 774-1000 - 750,000,000 (\$750,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-23750 - AUG. 17) (BR. 13)
- S-8 RAYTHEON CO, 141 SPRING ST, LEXINGTON, MA 02173 (617) 862-6600 - 500,000 (\$500,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-23751 - AUG. 18) (BR. 13)
- S-3 SEARS ROEBUCK & CO, SEARS TOWER, CHICAGO, IL 60684 (312) 875-2500 - 5,000,000 (\$179,400,000) COMMON STOCK. (FILE 33-23793 - AUG. 17) (BR. 2)
- S-18 TRANTEX INC, 5 TRIAD CNTR STE 675, SALT LAKE CITY, UT 84180 (801) 575-6060 - 10,000,000 (\$300,000) COMMON STOCK. 10,000,000 (\$500,000) COMMON STOCK. 10,000,000 (\$700,000) COMMON STOCK. UNDERWRITER: HABERSHEIR SECURITIES INC. (FILE 33-23830 - AUG. 15) (BR. 11 - NEW ISSUE)
- S-2 TEREX CORP, 201 W WALNUT ST, P O BOX 1009, GREEN BAY, WI 54303 (414) 435-9322 - 1,100,000 (\$15,575,000) COMMON STOCK. 970,000 (\$13,822,500) COMMON STOCK. (FILE 33-23832 - AUG. 18) (BR. 9)
- S-8 JAM INC, 300 MAIN ST, EAST ROCHESTER, NY 14445 (716) 385-6740 - 700,000 (\$525,000) COMMON STOCK. (FILE 33-23834 - AUG. 18) (BR. 11)
- S-8 COMTAR INC /CANADA, 395 DE MAISONNEUVE BLVD W, MONTREAL QUEBEC CANADA H3A 1L6, A8 (514) 848-5400 - 2,000,000 (\$20,973,733) COMMON STOCK. (FILE 33-23836 - AUG. 18) (BR. 8)
- S-8 EDWARDS A G INC, ONE N JEFFERSON AVE, ATTN: COMPLIANCE DEPT, ST LOUIS, MO 63103 (314) 289-3000 - 1,600,000 (\$29,904,000) COMMON STOCK. (FILE 33-23837 - AUG. 18) (BR. 12)

- S-8 PROVENA FOODS INC, 420 WEST CENTRAL AVE, SANTA ANA, CA 92707 (714) 575-9833 - 511,704 (\$1,918,890) COMMON STOCK. (FILE 33-23852 - AUG. 17) (BR. 3)
- S-8 BORLAND INTERNATIONAL INC, 1800 GREEN HILLS INC, SCOTTS VALLEY, CA 95066 (408) 438-8400 - 10,961,339 (\$19,511,183) COMMON STOCK. (FILE 33-23853 - AUG. 17) (BR. 9 - NEW ISSUE)
- S-3 WEINGARTEN REALTY INVESTORS /TX/, 2600 CITADEL PLZ DR, P O BOX 924133, HOUSTON, TX 77008 (713) 866-6000 - 2,033,898 (\$60,000,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-23854 - AUG. 17) (BR. 6)
- S-4 MISSION VALLEY BANCORP, 7060 KOLL CTR PKWY STE 300, PLEASANTON, CA 94566 (415) 462-2452 - 336,238 (\$3,994,507.44) COMMON STOCK. (FILE 33-23855 - AUG. 18) (BR. 2)
- S-8 RAYCHEM CORP, 300 CONSTITUTION DR, MENLO PARK, CA 94025 (415) 361-6521 - 150,000 (\$5,907,000) COMMON STOCK. (FILE 33-23856 - AUG. 18) (BR. 3)
- S-8 BMR FINANCIAL GROUP INC, 2302 PARKLAKE DRIVE N.E., STE 200, ATLANTA, GA 30345 (404) 934-9994 - 221,000 (\$1,961,375) COMMON STOCK. (FILE 33-23859 - AUG. 18) (BR. 1)
- S-8 TOWN & COUNTRY CORP, 25 UNION ST, CHELSEA, MA 02150 (617) 884-8500 - 500,000 (\$4,375,000) COMMON STOCK. (FILE 33-23860 - AUG. 18) (BR. 10)
- S-3 BIOSONICS INC, 14000 D COMMERCE PKWY, MT LAUREL, NJ 08054 (609) 235-4111 - 5,079,250 (\$1,193,624) COMMON STOCK. (FILE 33-23862 - AUG. 18) (BR. 8)

REGISTRATIONS EFFECTIVE

July 1: Chaparral Steel Company, 33-22103; Citicorp, 33-22769; Duke Merger, Inc., 33-21490; Horizon Banks, Inc., 33-20723; KFW International Finance Inc., 33-17116; The Long Island City Financial Corporation, 33-22057; Lord Abbott, Inc., 33-21508; Nicholas Money Market Fund, Inc., 33-21561; Olde Financial Corporation, 33-22183; Pacific International Services Corp., 33-22034; The Procter & Gamble Company, 33-22804.

July 5: Chelsey Ventures Ltd., 33-17290-LA; First Centennial Corporation, 33-21560; Fleet/Norstar Financial Group, Inc., 33-22808; The Futures Dimension Fund II, L.P., 33-22815; Iowa Power and Light Company, 33-21004; Norton Company, 33-22803; Oakwood Acquisitions, Inc., 33-21232-D; RDLM Corp., 33-18537-NY.

July 6: Cenvest, Inc., 33-22651; Chemical Banking Corporation, 33-21726; Cyclone Entertainment Ltd., Inc., 33-17281-NY; Electronic Assembly Services Inc., 33-20666-A; First Virginia Banks, Inc., 33-22776; Frontstreet Historic Growth Partners, 33-20850; Goodheart Ventures, Inc., 33-18559-NY; Harcourt Brace Jovanovich, Inc., 33-22514; JWP Inc., 33-22161; Koger Properties, Inc., 33-21466; Newmont Mining Corporation, 33-22285; The Prudential Variable Appreciable Account, 33-19999; RJR Nabisco, Inc., 33-22762.

July 7: Apollo Acquisitions, Inc., 33-22642-FW; Burlington Resources, Inc., 33-22267; Ford Motor Credit Company, 33-22716; Freeport-McMoRan Resource Partners Limited Partnership, 33-22763; General Electric Capital Corporation, 33-22974; General Motors Corporation, 33-22911; Johnson & Johnson, 33-22623; National Health Laboratories Incorporated, 33-21708; Radio Partners, L.P., 33-19122; Sea Galley Stores, Inc., 33-21233; Tele-Communications, Inc., 33-22905; USG Corporation, 33-22549; Vutex Systems, Inc., 33-22711-D.

July 8: Adia Services, Inc., 33-22673; Amoco Corporation, 33-22897; Credithrift Financial Corporation, 33-22885; Emons Holdings, Inc., 33-22485; Excel Properties, Ltd., 33-22174; Franklin First Financial Corp., 33-22113; Halliburton Company, 33-22983; LBS Ltd. Partnership, 33-22818-FW; Mayflower Financial Corporation, 33-22117; New AIX Corporation, 33-22719; North Star Petroleum, Inc., 33-19980-D; Peak Ventures, Ltd., 33-22268-B; Ratners Group PLC, 33-22663; Restaurant Associates Industries, Inc., 33-22276; San Diego Gas & Electric Company, 33-21971; Sears Equity Investment Trust, Strategic Series 3, 33-21637; Silicon Valley Bancshares, 33-22373; State-of-Maine, Inc., 33-21998; Western Financial Auto Loans 2, Inc., 33-22622; Western Waste Industries, 33-22295.

# ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN CLAIMS EVALUATION I COM BROLLIET ET CIE	13D	8/16/88	29 4.0	02514410 11.2	UPDATE
AMERICAN PACESETTER POLEN JOHN P	COM NEW 13D	8/10/88	93 0.6	02878050 0.0	NEW
AMERICAN PRESIDENT COS LTD ITEL CORP	COM 14D-1	8/19/88	2,673 12.7	02910310 11.4	UPDATE
ANGELICA CORP STATE OF WISCONSIN INVEST BD	COM 13D	8/10/88	497 5.4	03466310 0.0	NEW
ASSOCIATED HOSTS INC NESBITT PATRICK M ASSOC	COM 13D	8/ 9/88	1,628 35.9	04565410 0.0	NEW
BISCAYNE HLDGS INC KCOR PARTNERS LTD PARTSHR ET AL	CL A PAR \$0.01 13D	8/ 1/87	5,938 33.5	09136030 100.0	UPDATE
CTS CORP DYNAMICS CORP OF AMERICA	COM 13D	8/17/88	1,613 33.9	12650110 27.9	UPDATE
CHARTER FED SVGS&LN ASSN CT VARTULI VINCENT	COM 13D	7/10/88	43 6.4	16122499 0.0	NEW
CLEMENTE GLOBAL GROWTH FD IN SUMNER PARTNERS L P ET AL	COM 13D	8/19/88	1,107 18.4	18556910 17.3	UPDATE
CONVERGENT SOLUTIONS INC LEHMAN T H CO	COM 13D	7/28/88	2,243 45.3	21299510 35.1	UPDATE
DAMSON ENERGY CO L P FIRST CRESCENT CORP	UT LTD PARTN A 13D	7/21/88	9,100 49.3	23576410 49.3	UPDATE
DAMSON ENERGY CO L P FIRST CRESCENT CORP	UT LTD PARTN B 13D	7/21/88	5,900 37.2	23576420 37.2	UPDATE
DOSKOJIL COS INC BAUCH INVMTS	COM NEW 13D	8/11/88	362 7.1	25848620 0.0	NEW
DOSKOJIL COS INC TENSFELDT INVMTS	COM NEW 13D	8/11/88	361 7.1	25848620 0.0	NEW
DRAMETZ TECHNOLOGIES INC HAWKER SIDDELEY GRP ET AL	COM 14D-1	8/19/88	2,484 52.0	26144810 0.0	NEW
EAGLE FINL CORP NMG CO ET AL	COM 13D	8/11/88	183 6.8	26951310 4.3	UPDATE
EPSCO INC EP ACQUISITION ET AL	COM 14D-1	8/19/88	1,202 82.6	29435310 33.3	UPDATE

## ACQUISITIONS REPORTS CONT.

EXCEL BANCORP INC MASS WMG CO ET AL	COM	13D	8/ 9/88	425 6.0	30065210 4.3	UPDATE
FIRST CITY BANCORP TEX INC D EQUITABLE LIFE ASSUR ET AL	COM	13D	3/17/88	1,446 10.7	31959310 48.8	UPDATE
FORSTMANN & CO INC GENEPAL INVESTMENTS AMERICA	COM	13D	8/18/88	1,207 23.9	34659210 21.3	UPDATE
FORUM RE GROUP INC SMITH L S	COM	13D	6/30/88	250 1.6	34990410 9.4	RYSION
GBI INTL INDS INC MYERS SAM B JR ET AL	COM NEW	13D	8/ 1/88	1,451 28.6	36149420 23.0	UPDATE
GALACTIC RESOURCES LTD HOMESTAKE MNG CO	COM	13D	8/11/88	2,500 3.2	36290310 0.0	NEW
H R E PPTYS CLEARY MARTIN J ET AL	COM	13D	8/10/88	141 2.4	40426510 3.0	UPDATE
H R E PPTYS KIMCO CORP ET AL	COM	13D	8/ 9/88	316 5.3	40426510 0.0	NEW
HEALTHCARE COMPARE CORP STATE OF WISCONSIN INVEST BD	COM	13D	8/ 9/88	445 7.9	42192810 6.1	RYSION
HENLEY MFG CORP SAXONGLEN ET AL	COM	13D	8/17/88	0 0.0	42550410 N/A	UPDATE
HOUSE FABRICS INC KAPLAN MYRON M	COM	13D	8/16/88	318 4.8	44175810 6.1	UPDATE
HUNTER ENVIRON SVCS COX MICHAEL R	COM	13D	7/20/88	794 8.2	44568310 6.7	UPDATE
J P INDS INC STATE OF WISCONSIN INVEST BD	COM	13D	8/ 4/88	581 5.3	46623710 0.0	NEW
KRUG INTL CORP KRUG MAURICE F	COM	13D	8/ 9/88	1,076 24.6	50106710 27.7	UPDATE
LONDON HOUSE INC LH ACQUISITION CORP ET AL	COM	13D	8/ 9/88	637 48.6	54182710 0.0	NEW
LONG ISLAND CITY FINL CORP BAUPOST GRP INC	COM	13D	8/11/88	239 8.8	54266610 0.0	NEW
MTS SYS CORP STATE OF WISCONSIN INVEST BD	COM	13D	8/10/88	264 6.0	55377710 0.0	NEW
MAYFLOWER FINANCIAL CORP FIRST SAVE ASSOCIATES ET AL	COM	13D	8/ 9/88	95 9.0	57834310 0.0	NEW
ODETICS INC DEL WEBER GERALD A	CL A	13D	12/ 7/87	345 11.9	67606520 3.1	UPDATE
RANGER OIL LTD INTER CITY GAS CORP ET AL	COM	13D	8/10/88	7,036 9.4	75280510 0.0	NEW
ROLLFORM OF JAMESTOWN INC RUTTENBERG HAROLD J ET AL	COM	13D	8/ 3/88	37 29.1	77563510 29.9	UPDATE
SEARCH NAT RES INC MYERS SAM B JR ET AL	COM NEW	13D	3/ 1/88	2,916 56.2	81222130 56.4	UPDATE
SPECTRAMED INC BOC GROUP INC ET AL	COM	14D-1	8/19/88	2,619 31.5	84758510 31.5	UPDATE

ACQUISITIONS REPORTS CONT.

WAMPLER LONGACRE ROCKINGHAM LONGACRE HENRY W	COM	13D	3/12/88	441 10.0	93362410 0.0	NEW
WAMPLER LONGACRE ROCKINGHAM WAMPLER WILLIAM D	COM	13D	3/12/88	302 7.0	93362410 0.0	NEW
WHEELABRATOR TECHNOLOGIES IN HENLEY GRP	COM	13D	3/12/88	28,532 59.3	96289910 59.1	UPDATE
AMERICAN CLAIMS EVALUATION I GELMAN GARY	COM	13D	3/19/88	455 48.9	02514410 37.1	UPDATE
BOARDROOM BUSINESS PRODS NAGELKIRK JOAN	COM	13D	3/31/87	637 7.3	09660610 0.0	NEW
BOARDROOM BUSINESS PRODS VEENSTRA JOHN W	COM	13D	3/31/87	2,180 22.7	09660610 0.0	NEW
BRADJAS CORP XNZ INC	COM	13D	3/11/88	300 10.7	10502810 0.0	NEW
CENTURY MEDI CORP TERNER JACOB	COM	13D	4/26/88	6,033 30.0	15662010 3.3	UPDATE
CLEMENTE GLOBAL GROWTH FD IN SUMTER PARTNERS L P ET AL	COM	13D	3/19/88	1,107 18.4	18556910 17.3	UPDATE
CONSOLIDATED ENERGY PARTNERS TORRAY ROBERT E ET AL	DEPOSITRY UNIT	13D	3/18/88	339 12.3	20914910 10.4	UPDATE
DAVON CORP KAUFMAN MICHAEL D ET AL	COM	13D	3/10/88	294 5.8	23920310 0.0	NEW
DIGITAL METCOM INC GRISAFI SALVATORE ET AL	COM	13D	3/11/88	1,655 9.0	25385810 3.5	UPDATE
DIGITAL METCOM INC MILLER ALLEN JAY	COM	13D	3/11/88	1,100 6.0	25385810 5.5	UPDATE
DISPLAY COMPONENTS INC TDK USA CORP ET AL	COM	13D	3/13/88	1,609 99.9	25499010 52.7	UPDATE
EQUION CORP BANDUCCI BARRY R	COM	13D	3/17/88	1,208 26.4	29443710 23.4	UPDATE
EQUION CORP REISMAN SAM ET AL	COM	13D	3/17/88	1,724 37.7	29443710 44.8	UPDATE
EXECUTONE INFORMATION SYS IN HAMBRECHT & QUIST GROUP	COM	13D	7/ 3/88	3,334 11.7	30160710 0.0	NEW
FORUM GROUP INC HILLMAN HENRY L ET AL	COM	13D	3/18/88	2,990 9.2	34984110 7.1	UPDATE
FRANKLIN COMPUTER CORP FIREBIRD PARTNERS ET AL	COM	13D	5/25/88	3,109 45.8	35254110 41.4	UPDATE
GENERAL DEV CORP NEW METEX CORP ET AL	COM	13D	3/13/88	600 7.0	36949710 5.8	UPDATE
GENERAL SCIENCES CORP WEISMAN NEIL JONATHAN	COM	13D	3/11/88	196 10.4	37074110 9.4	UPDATE
HRI GROUP INC GABA HAL ET AL	COM	13D	3/ 3/88	850 4.2	40426710 5.5	RVSION
HARKEN OIL & GAS INC PAYONIS LTD ET AL	COM	13D	3/ 3/88	5,793 17.9	41255210 9.7	UPDATE

ACQUISITIONS REPORTS CONT.

HETRA COMPUTER& COMMUN INDS EXTEL ACQUISITION ET AL	COM	13D	3/10/88	3,206 99.9	42815510 0.0	NEW
HOLIDAY CORP HARRIS ASSOCIATES INC	COM	13D	3/15/88	1,752 6.7	43507110 5.2	UPDATE
LEXINGTON AVE & 42ND ST CORP STAHL STANLEY	CL D	13D	3/10/88	295 30.9	52901210 0.0	NEW
MATRIX CORP DEL AGFA-GEVAERT INC ET AL	COM	14D-1	8/22/88	3,973 30.6	57682910 30.4	UPDATE
MULTIMEDIA INC NEW SANDLER ASSOC ET AL	COM	13D	3/13/88	937 3.5	62599110 7.4	UPDATE
NEWMARK & LEWIS INC ROCKER DAVID A	COM	13D	3/12/88	319 5.1	65157610 0.0	NEW
PANSOPHC SY INC HARRIS ASSOCIATES INC	COM	13D	3/12/88	924 5.1	69863110 4.5	UPDATE
PARKER & PARSLEY DEV PARTNER SOUTHMARK CORP	UT LTD PART IN	13D	3/ 8/88	661 11.1	70101610 10.1	UPDATE
RICHPORT RES LTD VERDNEX RESOURCES	COM	14D-1	3/22/88	0 0.0	76547010 0.0	UPDATE
ROLLFORM OF JAMESTOWN INC RUTTENBERG EDWARD F	COM	13D	3/ 3/88	11 9.0	77563510 0.0	NEW
SEVEN OAKS INTL INC PINE STREET INVESTORS	COM	13D	3/ 2/88	637 9.9	31787510 9.3	UPDATE
SYKES DATATRONICS INC MISCHLER HARLAND L	COM	13D	3/ 5/88	2,500 13.0	37123510 13.0	REVISION
TESORO PETE CORP STONE JAMES H	COM	13D	3/17/88	733 5.3	33160910 0.0	NEW
UNION VY CORP SAMCO INDS	COM	13D	3/11/88	299 6.3	30902910 0.0	NEW
STANWICK CORP CORPORATE LIFE INS ET AL	COM	14D-1	3/19/88	4 0.1	35486310 0.0	NEW
WESTERN WASTE INDS STATE OF WISCONSIN INVEST BD	COM	13D	3/ 2/88	260 5.1	35932010 0.0	NEW
WHEELABRATOR TECHNOLOGIES IN WASTE MANAGEMENT ET AL	COM	13D	3/12/88	10,603 32.0	96289910 0.0	NEW