

SEC news digest

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August 10, 1988

U.S. SECURITIES AND
EXCHANGE COMMISSION

CIVIL PROCEEDINGS

ANTHONY J. BUTTIMER ENJOINED

The Atlanta Regional Office announced that on August 3 U.S. District Judge Marvin H. Schoob, Northern District of Georgia, signed a Final Judgment of Permanent Injunction against Anthony J. Buttimer of Marietta, Georgia, enjoining him from future violations of the antifraud provisions of the securities laws. Buttimer consented to the Final Judgment without admitting or denying the allegations in the Complaint.

The August 3 Complaint alleges that Buttimer, a registered representative with various broker-dealers from approximately 1969 to approximately July 1986, offered and sold securities to 17 investors from 1982 to about January 1987. It also alleges that he obtained at least \$600,000 from such investors and, rather than investing such funds, misappropriated and converted them to his own use to pay personal living expenses, trade in options for his own benefit, and, in some instances, to pay other investors. It further alleges that misrepresentations and omissions of material fact were made by Buttimer in connection with the offer and sale of securities concerning, among other things, the misappropriation and use of proceeds and the risks and returns associated with the investments. (SEC v. Anthony J. Buttimer, USDC NDGA, Civil Action No. 1:88-CV-1675-MHS). (LR-11832)

INVESTMENT COMPANY ACT RELEASES

ML VENTURE PARTNERS II, L.P.

A notice has been issued giving interested persons until August 31 to request a hearing on an application filed by ML Venture Partners II, L.P., Merrill Lynch Venture Capital Inc., Merrill Lynch KECALP L.P. 1986, Merrill Lynch KECALP L.P. 1987, KECALP Inc., Merrill Lynch Interfunding Inc., Merrill Lynch Capital Appreciation Partnership No. VIII, L.P., ML Offshore LBO Partnership No. VIII, ML Employees LBO Partnership No. I, L.P., and Merrill Lynch & Co. Inc. for an order exempting Applicants from the provisions of Sections 17(a) and 57(a)(1) of the Investment Company Act, and permitting the acquisition of certain securities deemed "joint transactions" under the Act or from "affiliated persons," as defined in the Act. (Rel. IC-16517 - Aug. 8)

HOLDING COMPANY ACT RELEASES

ARKANSAS POWER & LIGHT COMPANY

An interim order has been issued authorizing Arkansas Power & Light Company (AP&L), subsidiary of Middle South Utilities, Inc., to solicit proxies for its Special Meeting of Shareholders to be held on October 19, 1988 in connection with the proposal by AP&L to amend and restate the Agreement of Consolidation or Merger. (Rel. 35-24689 - Aug. 5)

COLUMBIA GAS SYSTEM, INC.

An order has been issued authorizing Columbia Gas System, Inc., a registered holding company, and its subsidiary, Columbia Gas Transmission Corporation, whereby Columbia will issue and have outstanding at any one time up to \$850 million of principal amount of its notes in connection with a plan to restructure Columbia's financings that will eliminate two other credit facilities and retire all of Columbia's outstanding shares of preferred stock. (Rel. 35-24690 - Aug. 5)

GENERAL PUBLIC UTILITIES CORPORATION

A supplemental order has been issued authorizing General Public Utilities Corporation, a registered holding company, to repurchase up to eight million shares of its common stock, \$2.50 par value, through December 31, 1992. (Rel. 35-24691 - Aug. 5)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until August 25 to comment on the application of the Midwest Stock Exchange for unlisted trading privileges in two issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-25974)

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Pacific Stock Exchange - 29 issues. (Rel. 34-25975); and the Philadelphia Stock Exchange - seven issues. (Rel. 34-25976)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 AMERICAN DRUG SCREENS INC, 909 S MERIDIAN, OKLAHOMA CITY, OK 73108 (405) 949-1722 - 480,000 (\$2,400,000) COMMON STOCK. 480,000 (\$960,000) COMMON STOCK. 48,000 (\$48) WARRANTS, OPTIONS OR RIGHTS. 240,000 (\$288,000) COMMON STOCK. 48,000 (\$96,000) COMMON STOCK. UNDERWRITER: MALONE & ASSOCIATES INC. (FILE 33-23164-FW - JUL. 26) (BR. 8 - NEW ISSUE)
- S-18 OAKLAND LAND TRUST, 6360-1 PRESIDENTIAL CT, FT MYERS, FL 33919 (813) 433-5800 - 425 (\$2,826,250) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-23170-A - JUL. 22) (BR. 5 - NEW ISSUE)
- S-18 EKUNSWICK CAPITAL CORPORATION, 609 JASMINE DR, MELBOURNE BEACH, FL 32951 (407) 984-0494 - 50,000 (\$500,000) COMMON STOCK. 25,000,000 (\$2,000,000) COMMON STOCK. 5,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 5,000 (\$60,000) COMMON STOCK. 2,500,000 (\$200,000) COMMON STOCK. UNDERWRITER: SCOTT G K & CO INC. (FILE 33-23218-A - JUL. 21) (BR. 11 - NEW ISSUE)
- S-18 GOLDEN STATE CELLULAR PARTNERS II LTD, 13360 FIRESTONE BLVD STE A, SANT FE SPRINGS, CA 90670 (213) 921-6700 - 4,500,000 (\$4,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-23221-LA - JUL. 20) (BR. 12 - NEW ISSUE)
- S-18 CHAMPION COMPUTER RENTALS INC, 1500 GRANT ST STE 220, DENVER, CO 80203 (303) 831-7932 - 50,000,000 (\$500,000) COMMON STOCK. 50,000,000 (\$1,000,000) COMMON STOCK. 50,000,000 (\$2,500,000) COMMON STOCK. 5,000,000 (\$60,000) COMMON STOCK. UNDERWRITER: MARSHALL DAVIS INC. (FILE 33-23257-D - JUL. 21) (BR. 5 - NEW ISSUE)
- S-18 SEQUOIA LAND & POWER INC, RTE 2 BOX 300, SPRINGVILLE, CA 93265 (209) 539-2351 - 400,000 (\$2,000,000) COMMON STOCK. 400,000 (\$3,000,000) COMMON STOCK. 60,000 (\$300,000) COMMON STOCK. 50,000 (\$250,000) COMMON STOCK. 510,000 (\$510) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: ALEXANDER J SECURITIES INC. (FILE 33-23265-LA - JUL. 19) (BR. 7 - NEW ISSUE)
- S-18 GEMINI OIL & GAS CORPORATION, 2601 CENTENARY BLVD, SHREVEPORT, LA 71104 (318) 226-1773 - 150,000 (\$900,000) COMMON STOCK. 1,500,000 (\$3,375,000) COMMON STOCK. 15,000 (\$15) WARRANTS, OPTIONS OR RIGHTS. 45,000 (\$90,000) COMMON STOCK. 150,000 (\$237,500) COMMON STOCK. UNDERWRITER: REVCON USA LTD. (FILE 33-23270-FW - JUL. 22) (BR. 3 - NEW ISSUE)

- S-18 XYZTEK CORP /CC/, 301 N MAIN ST STE 101, PLEBLG, CO 81003 (719) 850-9400 -
1,500,000 (\$1,500,000) COMMON STOCK. 1,500,000 (\$2,250,000) COMMON STOCK. 1,500,000
(\$3,375,000) COMMON STOCK. 150,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 150,000
(\$180,000) COMMON STOCK. UNDERWRITER: DAVIS MARSHALL INC. (FILE 33-23271-D - JUL. 22)
(BR. 9 - NEW ISSUE)
- S-18 AMERICAN VIDEO CLEARING HOUSE INC, 17020 BLRBANK BLVD STE 409, ENCINO, CA 91316
(818) 501-5085 - 5,000,000 (\$500,000) COMMON STOCK. 5,000,000 (\$1,250,000)
COMMON STOCK. UNDERWRITER: DILLON SECURITIES INC. (FILE 33-23272-LA - JUL. 25)
(BR. 2 - NEW ISSUE)
- S-18 FIRST DELTA INC, 7014 W 84TH ST CIRCLE, BLOOMINGTON, MN 55438 (612) 944-8542 -
1,500,000 (\$450,000) COMMON STOCK. 1,500,000 (\$1,500,000) COMMON STOCK. (FILE
33-23273-C - JUL. 25) (BR. 11 - NEW ISSUE)
- S-18 ROCKY MOUNTAIN ACQUISITIONS INC /CO/, N9433 NEWPORT HIGHWAY, SPCKANE, WA 99218
(509) 467-1002 - 15,000,000 (\$300,000) COMMON STOCK. 15,000,000 (\$600,000)
COMMON STOCK. 675,000 (\$67) COMMON STOCK. 16,500,000 (\$660,000) COMMON STOCK.
UNDERWRITER: DUNHILL INVESTMENTS LTD. (FILE 33-23274-S - JUL. 25) (BR. 12 - NEW ISSUE)
- S-18 TRIAMEX INC, 297 ROSEBERRY ST, PHILLIPSBURG, NJ 08865 (203) 271-0336 - 40,000
(\$400,000) COMMON STOCK. 8,000,000 (\$450,000) COMMON STOCK. 8,000,000 (\$800,000)
COMMON STOCK. 8,000,000 (\$1,600,000) COMMON STOCK. (FILE 33-23339-NY - JUL. 27)
(BR. 11 - NEW ISSUE)
- S-18 IMMUNOZONE THERAPEUTICS INC, 200 E MAIN ST, PORT JERVIS, NY 12771 (914) 856-6633 -
7,500,000 (\$750,000) COMMON STOCK. UNDERWRITER:
WILLIAMS R C CAPITAL & SECURITIES CORP. (FILE 33-23354-NY - JUL. 27) (BR. 8
- NEW ISSUE)
- S-18 KITCHEN BAZAAR INC, 1098 TAFT ST, ROCKVILLE, MD 20850 (301) 424-4880 - 1,437,500
(\$2,875,000) COMMON STOCK. 125,000 (\$300,000) COMMON STOCK. UNDERWRITER:
LEVINE A M & CO INC. (FILE 33-23369 - JUL. 29) (BR. 2 - NEW ISSUE)
- S-1 GEORGIA MARBLE CO /GA/, 1201 ROBERTS BLVD BLDG 100, KENNESAW, GA 30144
(404) 421-6500 - 190,000,000 (\$190,000,000) FLOATING RATE NOTES. 180,000,000
(\$180,000,000) STRAIGHT BONDS. 20,000,000 (\$20,000,000) STRAIGHT BONDS. 377,843,750
(\$377,843,750) STRAIGHT BONDS. 350,000,000 (\$350,000,000) STRAIGHT BONDS. (FILE
33-23370 - JUL. 29) (BR. 1 - NEW ISSUE)
- S-1 AETNA LIFE INSURANCE & ANNUITY CO, 151 FARMINGTON AVE, HARTFORD, CT 06156
(203) 273-2681 - \$50,000 VARIABLE ANNUITY ISSUES. (FILE 33-23376 - JUL. 29) (BR. 10
- NEW ISSUE)
- S-8 DUSKOCIL COMPANIES INC, 321 N MAIN ST, SOUTH HUTCHINSON, KS 67505 (316) 663-1005 -
200,000 (\$1,400,000) COMMON STOCK. (FILE 33-23401 - AUG. 01) (BR. 9)
- S-8 EXPORT IMPORT BANK OF JAPAN, 4-1 OHTEMACHI 1 CHOME, CHIYODA-KU, TOKYO JAPAN, MO -
1,000,000,000 (\$1,000,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-23423 -
AUG. 01) (BR. 9)
- S-3 QUANEX CORP, 1900 W LOOP SOUTH, STE 1500, HOUSTON, TX 77027 (713) 961-4600 -
138,000 (\$34,500,000) PREFERRED STOCK. (FILE 33-23474 - AUG. 02) (BR. 6)
- S-8 DAVIS WATER & WASTE INDUSTRIES INC, 1820 METCALF AVE, THOMASVILLE, GA 31792
(912) 226-5733 - 80,000 (\$756,000) COMMON STOCK. (FILE 33-23475 - AUG. 01) (BR. 1)
- S-9 NEW YORK BANCORP INC, 3333 NEW HYDE PARK RD, NORTH HILLS, NY 11042 (516) 365-6068 -
56,000 (\$336,000) COMMON STOCK. (FILE 33-23478 - AUG. 02) (BR. 2)
- S-3 CHRYSLER FINANCIAL CORP, 901 WILSHIRE DR, TROY, MI 48084 (313) 244-3060 -
1,500,000,000 (\$1,500,000,000) STRAIGHT BONDS. (FILE 33-23479 - AUG. 03) (BR. 11)
- S-8 TYLER CORP, 3200 SAN JACINTO TWR, DALLAS, TX 75201 (214) 754-7800 - 163,750,000
(\$163,750,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-23486 - AUG. 02)
(BR. 4)
- S-8 TYLER CORP, 3200 SAN JACINTO TWR, DALLAS, TX 75201 (214) 754-7800 - 200,000
(\$3,275,000) COMMON STOCK. (FILE 33-23487 - AUG. 02) (BR. 4)
- S-2 SUN EQUITIES CORP, 56 PENNBROOK RD, FAR HILLS, NJ 07931 (201) 234-0042 - 1,440,582
(\$3,241,309.50) COMMON STOCK. (FILE 33-23488 - AUG. 02) (BR. 6)

- S-8 PLEXUS CORP, 55 JEWELERS PARK DR, NEENAH, WI 54957 (414) 722-3451 - 900,000
OTHER SECURITIES INCLUDING VOTING TRUST. 189,473 (\$1,800,000) COMMON STOCK. (FILE
33-2349C - AUG. 02) (BR. 4)
- S-1 NORTH LILY MINING CO, 851 TRAEGER ST STE 320, SAN BRUNO, CA 94066 (415) 742-0133 -
3,000,000 (\$8,812,500) COMMON STOCK. (FILE 33-23491 - AUG. 02) (BR. 11)
- S-1 UNITED STATES CELLULAR CORP, 103C W HIGGINS RD STE 300, PARK RIDGE, IL 60068
(312) 696-3500 - 2,000,000 (\$40,000,000) COMMON STOCK. 200,000 (\$20,000,000)
PREFERRED STOCK. (FILE 33-23492 - AUG. 03) (BR. 7)
- S-1 ADVU SYSTEM INC, ONE UNIVAC LN, WINDSOR, CT 06095 (203) 285-6100 - 520,322
(\$3,262,419) COMMON STOCK. (FILE 33-23496 - AUG. 03) (BR. 11)
- S-1 LAVIN ENTERPRISES INC, 461 BEACH 124TH ST, BELLE HARBOR, NY 11694 (718) 474-6568 -
120,000,000 (\$4,800,000) COMMON STOCK. (FILE 33-23497 - AUG. 03) (BR. 12)
- S-8 APOLLO COMPUTER INC, 330 BILLERICA RD, CHELMSFORD, MA 01824 (617) 256-6600 -
400,000 (\$3,850,000) COMMON STOCK. (FILE 33-23499 - AUG. 03) (BR. 10)