

# sec news digest

Issue 88-124

JUN 10 1988

June 29, 1988

## ADMINISTRATIVE PROCEEDINGS

U.S. SECURITIES AND  
EXCHANGE COMMISSION

### DEREGISTRATION PROCEEDINGS INSTITUTED AGAINST AMERICAN LAND COMPANY

An Order has been entered instituting administrative proceedings pursuant to Section 12(j) of the Securities Exchange Act of 1934 to revoke the registration of the common stock of American Land Company (ALC). As set forth in the order, the Division of Enforcement alleges that ALC has for a period of more than five years failed to file Annual and Quarterly Reports and Notices of Late Filing as required by Section 13(a) of the Act and rules and regulations thereunder. The Division further alleges that ALC has failed to make and keep books, records and accounts which, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of ALC, as required by Section 13(b)(2)(A) of the Act. Finally, the Division alleges that ALC has no officers or directors and that no replacements have been or are scheduled to be elected or appointed. (Rel. 34-25817)

### NORMAN H. IRONSIDE BARRED

The Commission instituted public administrative proceedings against Norman H. Ironside, a registered representative formerly associated with R.L. Smith & Associates, Inc., a Salt Lake City broker-dealer now known as R.A. Johnson & Company, Inc. Simultaneously, Ironside submitted an Offer of Settlement which the Commission accepted. Ironside consented to an Order which bars him from association with any broker or dealer, investment company or municipal securities dealer.

The Commission found that, in December 1986, Ironside was permanently enjoined by the federal district court in San Francisco, after a summary judgment hearing, from further violations of registration and stock-ownership reporting provisions of the federal securities laws. The Commission also found that the same court filed an order on February 4, 1988, permanently enjoining Ironside from violations of the antifraud provisions of the federal securities laws. Ironside consented to the February 4th order without admitting or denying the Commission's fraud charges against him. The activities for which Ironside was enjoined related to trading in the securities of Gay International, Inc., a Utah corporation. (Rel. 34-25824)

### PROCEEDINGS INSTITUTED AGAINST MICHAEL J. FEE, MICHAEL F. CALLAHAN AND JOHN E. KRUTSICK

The Commission announced the institution of public administrative proceedings against Michael J. Fee, Michael F. Callahan and John E. Krutsick under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 (Exchange Act) to determine what, if any, remedial action is appropriate in the public interest. The order alleges that Fee, Callahan and Krutsick violated Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder by failing to have a sound and adequate basis for their recommendation that their customers purchase shares of the common stock of Airwave Communications Corp. of America (Rel. 34-25827)

### ROBERT T. WELLMAN CITED

The Commission announced the institution of public administrative proceedings against Robert T. Wellman under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934. Simultaneous with the institution of those proceedings, Wellman submitted an order of settlement for the purpose of disposing of the issues raised by those proceedings. Wellman, without admitting or denying the allegations, consented to the entry of an Order Instituting Public Proceedings, Making Findings and Imposing Remedial Sanctions (Order) which finds that on October 8, 1987, he was convicted on 20 felony counts of fraud in connection with the sale of securities in violation of Wisconsin Stat. Section 551.41(3) and 551.58(1), State of Wisconsin v. Robert T. Wellman, No. L-8475 (Mil. Co. Cir. Ct. filed April 19, 1987).

The Commission permanently barred Wellman from association with any broker, dealer, investment advisor, investment company or municipal securities dealer. (Rel. 34-25828).

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## CRIMINAL PROCEEDINGS

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### CHARLES PHILLIP ELLIOTT AND WILLIAM H. MELHORN INDICTED

The Atlanta Regional and Miami Branch Offices announced that a federal grand jury in Miami, Florida returned a 43-count indictment charging Charles Phillip Elliott (Elliott) of Isle of Capri, Florida, and William H. Melhorn (Melhorn) of Fort Myers, Florida, with investment adviser fraud, securities fraud, mail fraud and conspiracy.

The indictment alleges that during the period between January 1980 and April 1987, Elliott, doing business as Elliott Enterprises, and Melhorn, the chief executive officer of Elliott Enterprises, engaged in a scheme to defraud investors involving the sale of unregistered securities. The indictment alleges that, among other misrepresentations and omissions, Elliott and Melhorn failed to disclose that securities purportedly pledged as collateral for investor's funds were being rehypothecated and falsely stated that periodic interest payments to investors were tax free.

The indictment alleges that approximately 940 investors invested approximately \$60 million in the securities offered by the defendants.

The U.S. Attorney for the Southern District of Florida, in announcing the indictment, commended the investigatory efforts of the Commission's Miami Branch Office and the Federal Bureau of Investigation. (U.S. v. Charles Phillip Elliott and William H. Melhorn, Case No. 88-12013-Cr-SPPELLMAN) (LR-11782)

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## INVESTMENT COMPANY ACT RELEASES

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### FREEDOM INVESTMENT TRUST

A notice has been issued giving interested persons until July 22 to request a hearing on an application of Freedom Investment Trust, Freedom Investment Trust II, Tucker Anthony Mutual Fund, Tucker Anthony Group of Tax Exempt Funds, and all future investment companies for which Tucker Anthony Management Corporation serves as investment adviser (collectively, the Funds), and Tucker Anthony Management Corporation, for an order under Section 17(d) of the Investment Company Act of 1940 and Rule 17d-1 thereunder to permit the Funds to pool their unvested daily cash balances into a single joint account for the purpose of investing into one or more large repurchase agreements. (Rel. IC-16454 - June 27)

### AHA INVESTMENT FUNDS, INC.

A notice has been issued giving interested persons until July 19 to request a hearing on an application of AHA Investment Funds, Inc. pursuant to Section 6(c) of the Investment Company Act of 1940 (Act) for an order exempting Applicant from certain provisions of Section 15(a) of the Act and Rule 18f-2, and granting exemption from certain disclosure requirements set forth in Rules 20a-2(a)(1), 20a-2(b)(1), 20a-2(a)(8), 20a-2(a)(9) and 20a-2(b)(4), Items 5(b)(iii) and 16(a)(iii) of Form N-1A, and Items 47 through 52 and 72(f) of Form N-SAR under the Act, and Sections 6-07.2(a), (b) and (c) of Regulation S-X as it pertains to registered investment companies. (Rel. IC-16455 - June 27)

### ASTROP FAMILY OF FUNDS TRUST

A notice has been issued giving interested persons until July 19 to request a hearing on an application of Astrop Family of Funds Trust for an order declaring that it has ceased to be an investment company. (Rel. IC-16456 - June 27)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGE

The American Stock Exchange has filed, pursuant to Rule 19b-4, a proposed rule change (SR-Amex-88-15) relating to increased flexibility in determining position and exercise limits.

Publication of the proposal is expected to be made in the Federal Register during the week of July 4, 1988. (Rel. 34-25846)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-11 AMERICAN AFFORDABLE HOUSING VI LIMITED PARTNERSHIP, 313 CONGRESS ST, BOSTON, MA 02110 (617) 439-0072 - 10,000,000 (\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: BOSTON CAPITAL SERVICES INC. (FILE 33-22505 - JUN. 20) (BR. 6 - NEW ISSUE)
- S-3 LAFARGE CORP, 11130 SUNRISE VALLEY DR STE 300, RESTON, VA 22091 (703) 264-3600 - 100,000,000 (\$100,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-22506 - JUN. 21) (BR. 10)
- S-6 PRUDENTIAL BACHE UNIT TRUSTS CORPORATE HIGH YIELD SERIES 2, ONE SEAPORT PLZ 199 WATER ST, NEW YORK, NY 10292 - 2,475 (\$2,500,000) UNIT INVESTMENT TRUST. (FILE 33-22505 - JUN. 21) (BR. 16 - NEW ISSUE)
- S-8 BALTIMORE GAS & ELECTRIC CO, GAS & ELECTRIC BLDG, CHARLES CTR, BALTIMORE, MD 21201 (301) 234-5502 - 100,000,000 (\$100,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-22510 - JUN. 21) (BR. 7)
- S-18 GRADIN EQUITIES INC, 19723 TRULL BROOK DR, TARZANA, CA 91356 (818) 342-5554 - 5,000,000 (\$500,000) COMMON STOCK. 5,000,000 (\$300,000) COMMON STOCK. 5,000,000 (\$850,000) COMMON STOCK. 500,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 500,000 (\$60,000) COMMON STOCK. UNDERWRITER: MAGNA SECURITIES INC. (FILE 33-22564-LA - JUN. 15) (BR. 12 - NEW ISSUE)
- S-1 JKN INC, 545 S SPERMAN ST, DENVER, CO 80209 (303) 777-6430 - 1,549,000 (\$774,500) COMMON STOCK. 1,549,000 (\$1,549,000) COMMON STOCK. (FILE 33-22586 - JUN. 17) (BR. 12 - NEW ISSUE)
- S-4 COMMONWEALTH BANKSHARES INC, 403 BOUSH ST, NORFOLK, VA 23510 (804) 446-6900 - 505,784 (\$3,986,511) COMMON STOCK. (FILE 33-22593 - JUN. 17) (BR. 1 - NEW ISSUE)
- S-4 MIDWEST GRAIN PRODUCTS INC, 1300 MAIN ST, ATCHISON, KS 66002 (913) 367-1480 - 4,357,773 (\$53,992,807) COMMON STOCK. UNDERWRITER: MIDWEST GRAIN ASSET CO INC. (FILE 33-22600 - JUN. 17) (BR. 12 - NEW ISSUE)
- S-1 BAYDU STEEL CORP, RIVER ROAD, P O BOX 5000, LA PLACE, LA 70069 (504) 652-4900 - 5,520,000 (\$82,800,000) COMMON STOCK. (FILE 33-22603 - JUN. 17) (BR. 6)
- S-8 ULTRASYSTEMS INC/DE, 101 PARK AVE STE 1400, OKLAHOMA CITY, OK 73102 (405) 235-9531 - 2,000,000 (\$8,000,000) COMMON STOCK. (FILE 33-22609 - JUN. 17) (BR. 7)
- S-1 ENVIRONMENTAL CONTROL GROUP INC, 1000 LENOLA RD, C/O TALL OAKS CORPORATE CENTER, MAPLE SHADE, NJ 08052 (609) 866-1616 - 1,667,500 (\$20,010,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, JANNEY MONTGOMERY SCOTT INC. (FILE 33-22612 - JUN. 17) (BR. 8 - NEW ISSUE)
- S-11 PRUDENTIAL BACHE/AG SPANOS GENESIS INCOME PARTNERS L P II, ONE SEAPORT PLAZA SUITE 3300, NEW YORK, NY 10292 (212) 214-1173 - 327,000 (\$81,750,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-22613 - JUN. 17) (BR. 6 - NEW ISSUE)
- S-6 MONY LEGACY VARIABLE ACCOUNT S, 1740 BROADWAY, NEW YORK, NY 10019 (212) 708-2000 - INDEFINITE SHARES. (FILE 33-22616 - JUN. 17) (BR. 20)
- S-8 MONY LEGACY VARIABLE ACCOUNT S, 1740 BROADWAY, NEW YORK, NY 10019 (212) 708-2000 (FILE 33-22617 - JUN. 17) (BR. 20)
- S-6 MONY AMERICA VARIABLE ACCOUNT S, 1740 BROADWAY, C/O MONY LIFE INSURANCE CO OF AMERICA, NEW YORK, NY 10019 (800) 708-2000 - INDEFINITE SHARES. (FILE 33-22618 - JUN. 17) (BR. 20)
- S-8 ADC TELECOMMUNICATIONS INC, 5501 GREEN VALLEY DR, BLOOMINGTON, MN 55437 (612) 835-6800 - 575,000 (\$8,984,375) COMMON STOCK. (FILE 33-22654 - JUN. 20) (BR. 7)

REGISTRATIONS CONT.

- S-9 AUTGDESK INC, 2320 MARINSHIP WAY, SAUSALITO, CA 94965 (415) 332-2344 - 200,000 (\$5,825,000) COMMON STOCK. (FILE 33-22656 - JUN. 20) (BR. 9)
- S-3 LINCOLN NATIONAL CORP, 1300 S CLINTON ST, PO BOX 1110, FORT WAYNE, IN 46801 (219) 427-2000 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-22658 - JUN. 21) (BR. 9)
- S-3 MEDICAL CARE INTERNATIONAL INC, 15110 DALLAS PKWY, DALLAS, TX 75248 (214) 490-3190 - 160,300 (\$1,430,000) COMMON STOCK. (FILE 33-22659 - JUN. 21) (BR. 6)
- S-8 INSILCO CORP, 1000 RESEARCH PWY, MERIDEN, CT 06450 (203) 634-2000 - 1,000,000 (\$19,937,500) COMMON STOCK. (FILE 33-22660 - JUN. 21) (BR. 6)
- S-6 FIRST TRUST COMBINED SERIES 55, 500 W MADISON ST, STE 3000, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: BROWN CLAYTON & ASSOCIATES INC. (FILE 33-22662 - JUN. 21) (EP. 18 - NEW ISSUE)
- S-3 PHILLIPS PETROLEUM CO, PHILLIPS BLDG, BARTLESVILLE, OK 74004 (918) 661-6600 - 16,700,000 (\$300,600,000) COMMON STOCK. (FILE 33-22678 - JUN. 20) (BR. 4)
- S-8 IC INDUSTRIES INC, 111 E WACKER DR, CHICAGO, IL 60601 (312) 565-3000 - 5,000,000 (\$162,500,000) COMMON STOCK. (FILE 33-22680 - JUN. 21) (BR. 3)
- S-11 CORNERSTONE MORTGAGE INVESTMENT GROUP II INC, 201 PROGRESS PWY, MARYLAND HEIGHTS, MO 63043 (314) 851-2000 - 200,000,000 (\$200,000,000) MORTGAGE BONDS. (FILE 33-22681 - JUN. 21) (ER. 11)
- S-1 MICHAEL FOODS INC, PARK NATL BK BLDG STE 324, 5353 WAZATA BLVD, MINNEAPOLIS, MN 55416 (612) 546-1500 - 1,955,000 (\$32,908,515) COMMON STOCK. (FILE 33-22682 - JUN. 21) (BR. 4)
- S-8 RUEHLER INTERNATIONAL INC, 41 WAUKEGAN RD, P O BOX 1, LAKE BLUFF, IL 60044 (312) 295-6500 - 162,000 (\$1,053,000) COMMON STOCK. 36,000 (\$328,500) COMMON STOCK. 102,000 (\$930,750) COMMON STOCK. (FILE 33-22683 - JUN. 21) (BR. 8)

**ACQUISITIONS OF SECURITIES**

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK OWNED	FORM	EVENT DATE	SHARES (000'S) CURRENT	CUSIP/PRIOR %	FILING STATUS
ARCH PETROLEUM CITICORP DELAWARE CORP	COM	13D	2,343 27.0	03963810 0.0	NEW
ARKANSAS BEST CORP BEST ACQUISITION CORP	COM	14D-1	0 0.0	04073910 0.0	NEW
BANDAG INC CARVER LUCILLE A	COM	13D	4,507 29.8	05981510 32.1	UPDATE
BANDAG INC CARVER MARTIN G	COM	13D	2,047 13.5	05981510 16.1	UPDATE

## ACQUISITIONS REPORTS CONT.

BANDAG INC CARVER ROY J JR	COM	13D	5/13/88	2,352 15.5	05981510 18.7	UPDATE
BANDAG INC CORY WILLIAM F	COM	13D	5/13/88	2,131 14.1	05981510 16.6	UPDATE
BANDAG INC YOUNG MERLE A	COM	13D	5/13/88	1,726 11.4	05981510 13.8	UPDATE
BRENTWOOD INTRN INC FREEMAN DELBERT A	COM	13D	6/10/88	794 49.5	10789010 46.1	UPDATE
CAPITAL WIRE & CABLE CORP TIGER ET AL	COM	13D	6/13/88	269 7.4	14058010 8.7	UPDATE
CARLSBERG MOBILE HM PPTY '73 LIQUIDITY FUNDS ET AL	LIM	13D	6/10/88	2 5.9	14281039 0.0	NEW
DINEPLEX DIEEN CORP BRODMAN CHARLES ROSENER ET AL	COM	13D	5/20/88	7,307 16.8	17247510 12.6	UPDATE
CONTINENTAL GRAPHICS CORP CONTINENTAL GRAPHICS HOLDING	COM	13D	6/13/88	9,500 89.2	21198210 0.0	NEW
ELECTRO SOUND GROUP INC MITSUBISHI CORP	COM	13D	6/ 7/88	1,000 37.9	28614510 0.0	NEW
ELECTRO SOUND GROUP INC PEIREZ DAVID H ET AL	COM	13D	6/ 7/88	240 9.1	28614510 4.8	UPDATE
ELECTRO SOUND GROUP INC PROJAIN RICHARD	COM	13D	6/ 7/88	137 5.2	28614510 5.2	UPDATE
EMPIRE GAS CORP NEW ALLEN & CO INC ET AL	COM	13D	6/15/88	3,932 38.2	29171410 0.0	NEW
EVANS & SUTHERLAND COMPUTER HARRIS ASSOCIATED INC	COM	13D	6/15/88	543 6.5	29909610 5.1	UPDATE
FAIRFIELD CMNTYS INC ATLANTIC GROUP INC ET AL	COM PAR \$0.10	13D	6/21/88	1,323 17.1	30428120 18.2	UPDATE
FRUIT OF THE LOOM INC FARLEY WILLIAM ET AL	CL A	13D	5/13/88	16,776 27.3	35941610 26.0	UPDATE
HYDRO-FLAME CORP WHITBY VON	COM	13D	6/ 1/88	201 12.0	44879810 0.0	NEW
IEC ELECTRS CORP DEMUTH FOLGER & TERHUNE ET AL	COM	13D	6/15/88	1,006 37.9	44949410 29.3	UPDATE
JONES OPTICAL CO COHN BARBARA G	COM	13D	4/15/88	930 30.0	48023510 43.0	UPDATE
JONES OPTICAL CO PEIERLS BRIAN E	COM	13D	4/15/88	1,413 4.5	48023510 6.1	UPDATE
JONES OPTICAL CO PEIERLS ETHEL F	COM	13D	4/15/88	1,395 4.5	48023510 6.5	UPDATE
MTECH CORP GENERAL MOTORS ET AL	COM	13D	6/15/88	10,773 92.1	55376810 88.9	UPDATE
MACMILLAN INC BASS ROBERT M. ET AL	COM	13D	6/23/88	2,395 9.3	55479010 9.2	UPDATE
MONEIL PACIFIC INV FD 1972 LIQUIDITY FUNDS ET AL	LTD PARTNSHIP	13D	4/20/88	1 5.5	58226599 0.0	NEW
MICHIGAN CONSOLIDATED GAS CO HARRIS ASSOCIATES INC	COM	13D	6/10/88	514 4.9	59445710 10.3	UPDATE

## ACQUISITIONS REPORTS CONT.

MULTIVEST REAL EST FD SER VI LIM PRT LIQUIDITY FUNDS ET AL	13D	6/10/88	2 19.1	62499410 14.3	UPDATE
N-W GROUP INC CUNDILL PETER & ASSOC LTD	COM 13D	6/13/88	541 6.4	62999610 6.4	UPDATE
NUMERICA FINL CORP PIKE MILD L	COM 13D	6/17/88	234 5.3	67099110 0.0	NEW
PAGE AMERICA GROUP INC HALSTEDT STEVEN C ET AL	COM 13D	6/20/88	16,952 51.1	69546510 45.9	UPDATE
REFLECTONE INC ENGELSTED JOHN N	COM 13D	5/23/88	79 3.3	75365710 3.3	UPDATE
ROLLFORM OF JAMESTOWN INC RUTTENBERG HAROLD J ET AL	COM 13D	6/13/88	55 42.0	77563510 23.3	UPDATE
ROYAL INTL OPTICAL CORP BUCHANAN EDWARD S ET AL	COM 13D	6/9/88	1,269 13.2	73031510 19.2	UPDATE
SELAS CORP AMER RUBATEX CORP ET AL	COM 13D	6/10/88	75 6.3	81611910 0.0	NEW
STEEED CORP INDUSTRIAL EQUITY LTD ET AL	COM 13D	6/22/88	4,146 40.0	35305010 19.9	UPDATE
STERLING SOFTWARE INC MORGENS E & WATERFALL B ET AL	COM 13D	6/1/88	396 6.7	85954710 0.0	NEW
SYNCOB INTL CORP DEL COMPAGNIE OPIS INDS ET AL	COM 13D	4/19/88	1,541 14.5	87199110 14.5	UPDATE
T S FISHER INC KRAEMER EDGAR ET AL	COM 13D	5/4/88	1,110 15.9	87286210 0.0	RVISION
TECH SYM CORP ESTRIN PROD EQUITIES ET AL	COM 13D	6/20/88	362 5.5	37830310 5.5	UPDATE
THORATEC LABS CORP GLENN PAUL F	COM 13D	6/13/88	2,567 30.0	33517510 23.5	UPDATE
VERIT INDS WESON INVESTMENTS	COM PAR \$2 13D	6/14/88	41 5.4	92343420 0.0	NEW
WELBILT CORP KOHLEBERG ASSOC ET AL	COM NEW 13D	6/12/88	3,076 33.3	94908530 0.0	NEW
TRICENTRAL PLC ATLANTIC RICHFIELD CO	ORD 13D	6/22/88	34,320 39.9	89609399 37.3	UPDATE
WICHITA RIV JIL CORP NEW INTERGROUP ET AL	COM NEW 13D	6/13/88	79 10.5	96735920 4.5	UPDATE
NATIONAL RLTY L P MONUMENT INVESTMENT ET AL	UT LTD PARTNER 14D-1	6/27/88	0 0.0	63735310 0.0	NEW
PIER 1 IMPORTS INC INTERMARK INC	PFD \$1.25 14D-1	6/27/88	1,370 31.3	72027920 71.7	UPDATE
PORTS OF CALL INC FMP CORP	COM 13D	6/13/88	1,461 59.1	73702310 41.9	UPDATE
PRIMARK CORP FIDELITY INTL LTD ET AL	COM 13D	6/21/88	1,262 6.4	74190310 0.0	NEW
PRIMARK CORP HARRIS ASSOCIATES INC	COM 13D	6/22/88	1,182 6.0	74190310 6.9	UPDATE
TRANS LUX CORP GOLDOME ET AL	COM 13D	6/20/88	35 5.2	89324710 4.4	UPDATE

# RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
AFFILIATED NATIONAL INC	NY		X					X	05/02/88	
ALLECO INC	MD				X				06/23/88	
ALTA ENERGY CORP	TX				X				06/06/88	
AMERICAN BRANDS INC /DE/	DE				X		X		06/12/88	
BANYAN INDUSTRIES INC	CO						X	X	03/14/88	AMEND
BORG WARNER CORP /DE/	DE					X	X		06/16/88	
BOW VALLEY INDUSTRIES LTD /NEW/	DE		X				X		06/08/88	
CAMBRIDGE EQUITY CORP /CO/	CO					X	X		06/17/88	
CHECKERS RESTAURANT GROUP INC	DE				X				05/25/88	
CJI INDUSTRIES INC /DE/	DE				X		X		06/21/88	
COM TEK RESOURCES INC	CO				X		X		06/16/88	
COMFED SAVINGS BANK /MA/	MA					X	X		06/22/88	
COMMONWEALTH MORTGAGE CO INC	MA					X			06/23/88	
COMPUCOM SYSTEMS INC	MI		X				X		06/22/88	
CORNING GLASS WORKS	NY				X				06/03/88	
COSMOPOLITAN CARE CORP	NY				X		X		06/14/88	
CROWLEY FINANCIAL SERVICES INC	FL				X		X		06/06/88	
DATA TECHNOLOGY CORP /DE	DE		X				X		06/21/88	
DEVELCON ELECTRONICS LTD	DE					X			06/15/88	
DREXEL BURNHAM LAMBERT REAL ESTATE ASSOC	NY						X		05/20/88	
DSI REALTY INCOME FUND X	CA		X				X		06/07/88	
DURAKON INDUSTRIES INC	MI		X				X		06/16/88	
ELECTRONICS MISSILES & COMMUNICATIONS IN	DE				X				06/07/88	
ELECTRO SOUND GROUP INC	NY	X			X				06/07/88	
EQUITEC FINANCIAL GROUP INC	CA				X				06/07/88	
FOOTHILL GROUP INC	DE						X		06/21/88	
HIGBYS J INC	NV		NO ITEMS						05/25/88	AMEND
HIGHLAND CAPITAL INC	DE				X				06/13/88	
HYPONEX CORP	DE		X						06/20/88	
KEYSTONE CONSOLIDATED INDUSTRIES INC	DE				X		X		06/20/88	
KEYTRONIC CORP	WA		NO ITEMS						06/21/88	
KRUPP CASH PLUS III LTD PARTNERSHIP	MA						X		01/15/88	AMEND
LIFE GROUP INC /NY/	NY		X						06/02/88	
LUCKY CHANCE MINING CO INC	AZ					X			06/21/88	
MARCOM TELECOMMUNICATIONS INC	FL				X		X		06/14/88	
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE				X				06/15/88	
NAC RE CORP	DE				X	X	X		06/09/88	
NEVATECH INDUSTRIES INC /DE/	DE		NO ITEMS						05/13/88	AMEND
PHONEX INC	AZ				X				06/10/88	
PILLSBURY CO	DE				X		X		06/07/88	
QUAKER FABRIC CORP /DE/	DE				X		X		06/21/88	
R I C 24 LTD	CA		X				X		05/17/88	
RAND INFORMATION SYSTEMS INC	NY			X					06/21/88	
RATEX RESOURCES INC	UT				X		X		06/09/88	
RTE CORP	WI		X				X		06/09/88	
SCOTT PAPER CO	PA				X		X		06/20/88	
SNYDER OIL PARTNERS LP	DE		X		X		X		06/17/88	
STAMFORD CAPITAL GROUP INC	DE				X				06/17/88	

RECENT 8-K FILINGS CONT.

NAME OF ISSUER	STATE CODE	RK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
TERRY HOMES DESIGNS INC	DE							X	04/13/88	AMEND
TRIANGLE INDUSTRIES INC	DE				X			X	06/21/88	
TRINITY TOWNE INVESTMENTS INC	CO							X	06/16/88	
UNION OIL CO OF CALIFORNIA	CA				X			X	06/24/88	
UNOCAL CORP/DE	DE				X			X	06/24/88	
VANTER CO INC	CO							X	04/27/88	AMEND
VITA PLUS INDUSTRIES INC	NV				X				05/15/88	AMEND
WASHINGTON GAS LIGHT CO	DC							X	06/23/88	
WESTCALIND CORP	DE	X						X	05/08/88	
ACME PRECISION PRODUCTS INC /DE/	DE						X	X	06/23/88	
ALISCO INDUSTRIES INC	AL						X	X	06/17/88	
ADVISORS CAPITAL TECHNOLOGY CORP	NY	X						X	06/14/88	
AMERICA FIRST PREP FUND 2 PENSION SERIES		X							05/20/88	AMENC
AMERICAN INCOME PROPERTIES L P	DE							X	04/13/88	AMENC
ARAPAHOE ACQUISITIONS INC	CO							X	04/27/88	AMENC
ARTRA GROUP INC	PA	X			X			X	06/24/88	
EAXTER INTERNATIONAL INC	DE						X		06/23/88	
BEAR STEARNS COMPANIES INC	DE						X	X	06/24/88	
BELTRON COMPUTER CORP	MN						X	X	06/20/88	
BRAUVIN HIGH YIELD FUND L P	DE							X	12/31/87	
BSN CORP	DE	X						X	06/10/88	
CARCIAC RESUSCITATOR CORP	OR	X						X	06/23/88	
CAREAMERICA INC	DE							X X	06/22/88	
CENTERIOR ENERGY CORP	OH	NO ITEMS							06/27/88	
CENTRAL SERVICE CORP	DE						X		06/15/88	
CENTURION GOLD LTD		X						X	06/06/88	
CENTURY PROPERTIES FUND XVII	CA	X						X	06/10/88	
CHELSEA INDUSTRIES INC	MA						X	X	06/10/88	
CIPHER DATA PRODUCTS INC /DE	DE							X	06/16/88	
CITICORP MORTGAGE SECURITIES INC	DE	X							06/20/88	
CLARK COPY INTERNATIONAL CORP /DE/	DE	X						X	06/24/88	
CLEVELAND ELECTRIC ILLUMINATING CO	OH	NO ITEMS							06/27/88	
COMMUNICATION RESOURCES INC /DE	DE							X	06/06/88	
COMPUCON SYSTEMS INC	MI	NO ITEMS							06/22/88	AMENC
CONTINENTAL GRAPHICS CORP	DE	X					X	X	06/27/88	
CRAFTMATIC CONTOUR INDUSTRIES INC	DE						X	X	06/15/88	
CREDITTHRIFT FINANCIAL CORP	IN						X	X	06/22/88	
DELAWARE OTSEGO CORP	NY						X	X	06/23/88	
DIXON TICNCCROGA CO	DE						X	X	06/23/88	
DUCOMMUN INC /DE/	DE						X	X	06/27/88	
CURR FILLAUER MEDICAL INC	DE						X		06/27/88	
ENVIRONMENTAL PROTECTIVE INDUSTRIES INC	NV					X			06/09/88	
FAIRFIELD COMMUNITIES INC	DE						X		06/21/88	
FAMILY GROUP BROADCASTING L P	DE						X		06/15/88	
FARAH INCORPORATED	TX						X	X	06/16/88	
FINANCIAL BENEFIT GROUP INC /DE/	DE						X		06/16/88	
FINE HOMES INTERNATIONAL L P	DE						X		06/22/88	
FIRST CENTRAL FINANCIAL CORP	NY						X	X	06/22/88	
FIRST REPUBLICBANK DALLAS NATIONAL ASSOC							X	X	06/15/88	
FORMICA CORP /DE/	DE	X						X	06/15/88	
FOSTER L E CO	DE							X	06/21/88	
FOUNDATION REALTY FUND LTD	FL						X		06/15/88	
GARE OIL & POWER CORP	UT	X						X	05/20/88	
GELMAN SCIENCES INC/NEW	MI							X	05/13/88	AMENC
GENERATION 5 TECHNOLOGY INC /CO/	CO	X							06/01/88	
HEALTH EDUTECH INC	MN	X							06/13/88	
HOME SAVINGS OF AMERICA FA		X							06/22/88	