

# sec news digest

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U.S. SECURITIES AND  
EXCHANGE COMMISSION

## ADMINISTRATIVE PROCEEDINGS

### KATHERINE WILLIAMS MCGUIRE SANCTIONED

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934 and the Investment Advisers Act of 1940 against Katherine Williams, also known as Katherine McGuire. Simultaneously, the Commission accepted her Offer of Settlement in which she admitted the Commission's finding that she was permanently enjoined, by consent, from violations of the registration and antifraud provisions of the Securities Act of 1933, the antifraud provisions of the Exchange Act, and the antifraud, books and records, and custody and possession of client funds provisions of the Advisers Act in SEC v. Katherine Williams McGuire, Civil Action No. H-88-1810. Respondent also consented to the Commission's Order permanently barring her from association with a broker-dealer, investment adviser, investment company, or municipal securities dealer. (Rel. 34-25793)

## CIVIL PROCEEDINGS

### PERMANENT INJUNCTION ENTERED AGAINST MICHAEL W. REHTORIK

The Atlanta Regional and Miami Branch Offices announced that on May 31 U.S. District Judge William M. Hoeveler, Southern District of Florida, entered a Final Judgment of Permanent Injunction against Michael W. Rehtorik, of Coral Gables, Florida. Until May 1987, Rehtorik was the president of a broker-dealer registered with the Commission. The Final Judgment enjoins Rehtorik from violating the antifraud provisions of the Securities Act of 1933 and the antifraud and broker-dealer books and records provisions of the Securities Exchange Act of 1934. The Final Judgment also directs Rehtorik to disgorge an amount to be subsequently determined by the Court.

The April 25 Complaint alleges that Rehtorik and Oscar Gomez induced at least 22 investors to invest at least \$1.8 million through "managed trading account" agreements. The agreements provided that the funds would be used to invest in government securities, and that investors would receive interest at a specified annual rate. The Complaint also alleges that Gomez and Rehtorik were not investing the funds as represented but were instead misappropriating the funds. It further alleges that Gomez and Rehtorik caused the broker-dealer with which they were associated to fail to make and keep current accurate books and records. (SEC v. Michael W. Rehtorik and Oscar Gomez, Civil Action No. 88-0735-CIV-HOEVELLER, SDFL). (LR-11765)

## CRIMINAL PROCEEDINGS

### BRIAN J. LAREAU PLEADS GUILTY

The Boston Regional Office and the U.S. Attorney for the District of Rhode Island announced that on June 8 Brian J. Lareau, former E.F. Hutton & Co. Inc. registered representative, pleaded guilty to two criminal counts involving falsification of social security numbers and causing other financial institutions to fail to file Currency Transaction Reports in conjunction with the Bank Secrecy Act. The U.S. Attorney, in a plea agreement with Lareau, agreed to recommend a sentence of six months imprisonment on each count to run concurrently. The Court may impose a fine up to the maximum amount of \$6,000 for the two counts.

On October 22, 1987, the Commission censured Hutton and suspended the former manager of its Providence branch office as a result of this and other misconduct [see Rel. 34-25054]. (U.S. v. Brian J. Lareau, Cr. No. 88-037-B, DRI). (LR-11766)

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## **INVESTMENT COMPANY ACT RELEASES**

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### **QUALIFIED HOUSING PARTNERS LIMITED PARTNERSHIP**

An order has been issued on an application filed by Qualified Housing Partners Limited Partnership and Frederick Investment Corporation exempting the Partnership from all provisions of the Investment Company Act and rules thereunder. The requested order permits the Partnership to invest in other limited partnerships that in turn will engage in the development, rehabilitation, ownership, and operation of low-income housing projects. (Rel. IC-16435 - June 14)

### **IDS FINANCIAL CORPORATION**

An order has been issued granting an application filed by IDS Financial Corporation, IDS Financial Services Inc., IDS Life Insurance Company, IDS International, Inc., IDS Advisory Group Inc., American Express Service Corporation, and Economic Security Association Incorporated granting a permanent exemption from the prohibitions of Section 9(a) of the Investment Company Act, concerning the circumstances described in the application, to allow Applicants to serve or act in certain capacities for registered investment companies. (Rel. IC-16436 - June 15)

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## **HOLDING COMPANY ACT RELEASES**

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### **MISSISSIPPI POWER & LIGHT COMPANY**

A supplemental order has been issued authorizing a proposal by Middle South Utilities, Inc., a registered holding company, and its subsidiary, Mississippi Power & Light Company (MP&L), for MP&L to issue and sell, and for Middle South to acquire from time to time through December 31, 1988, up to 2,609,000 shares of MP&L's common stock for an aggregate cash purchase price of \$60,007,000. (Rel. 35-24659 - June 10)

### **LOUISIANA POWER & LIGHT COMPANY**

A supplemental order has been issued authorizing a proposal by Middle South Utilities, Inc., a registered holding company, and its subsidiary, Louisiana Power & Light Company (LP&L), for LP&L to issue and sell, and for Middle South to acquire, from time to time through December 31, 1988, up to 11,364,000 shares of LP&L's common stock for an aggregate cash purchase price of \$75 million. (Rel. 35-24660 - June 10)

### **NEW ENGLAND POWER COMPANY**

A supplemental order has been issued authorizing New England Power Company, subsidiary of New England Electric System, to incur obligations in connection with the issuance and sale of up to \$28.75 million of pollution control revenue bonds. (Rel. 35-24661 - June 10)

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## **SELF-REGULATORY ORGANIZATIONS**

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### **APPROVAL OF PROPOSED RULE CHANGE**

The Commission approved a proposed rule change filed by the MBS Clearing Corporation (SR-MBS-87-11) that contains various changes to its Depository Division rules, including a clarification of the rights and liabilities of participants receiving advanced principal and interest payments. (Rel. 34-25800)

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## **SECURITIES ACT REGISTRATIONS**

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 CHANTILLY GOLD INC, 621 17TH ST STE 2510, DENVER, CO 80293 (303) 298-8008 - 39,599,406 (\$395,994.06) COMMON STOCK. 39,599,406 (\$1,187,982.18) COMMON STOCK. (FILE 33-22298 - JUN. 06) (BR. 11 - NEW ISSUE)
- S-4 MIDAMERICA BANK CORP, 50 DIVISION ST, SOMERVILLE, NJ 08876 (201) 685-1700 - 630,000 (\$3,150,000) COMMON STOCK. (FILE 33-22312 - JUN. 07) (BR. 2 - NEW ISSUE)
- S-18 PHILADELPHIA FINANCIAL CORP, 855 E 13TH S, SALT LAKE CITY, UT 84105 (801) 467-3570 - 5,000,000 (\$150,000) COMMON STOCK. 5,000,000 (\$450,000) COMMON STOCK. 5,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-22329 - JUN. 07) (BR. 11 - NEW ISSUE)
- S-18 DETROIT SYSTEMS INC, 855 EAST 13TH SOUTH, SALT LAKE CITY, UT 84105 (801) 467-3570 - 9,000,000 (\$90,000) COMMON STOCK. 9,000,000 (\$270,000) COMMON STOCK. 9,000,000 (\$900,000) COMMON STOCK. (FILE 33-22330 - JUN. 07) (BR. 12 - NEW ISSUE)
- S-11 FIRST FEDERAL CAPITAL FUNDING IV INC, 1100 N MARKET ST STE 785, WILMINGTON, DE 19801 (302) 888-0254 - 1,500 (\$150,000,000) PREFERRED STOCK. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-22337 - JUN. 07) (BR. 11 - NEW ISSUE)
- S-3 AMERICAN EXPRESS CREDIT CORP, ONE RODNEY SQ, WILMINGTON, DE 19801 (302) 594-3350 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-22347 - JUN. 08) (BR. 13)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 156, 333 W WACKER DR, C/C JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-22348 - JUN. 08) (BR. 22 - NEW ISSUE)
- S-1 VW CREDIT INC, 888 W BIG BEAVER RD, TROY, MI 48084 (313) 362-6000 - 105,000,000 (\$105,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. UNDERWRITER: FIRST BOSTON CORP. (FILE 33-22394 - JUN. 07) (BR. 12 - NEW ISSUE)
- S-18 INTEGRAL SYSTEMS INC, 5000 PHILADELPHIA WAY, STE A, LANHAM, MD 20706 (301) 731-4233 - 110,000 (\$550,000) COMMON STOCK. 10,000 (\$55,000) COMMON STOCK. UNDERWRITER: KOCNCE SECURITIES INC, WACHTEL & CO INC. (FILE 33-22395 - JUN. 07) (BR. 10 - NEW ISSUE)
- S-1 GU ACQUISITION CORP, 25 OLD KINGS HWY NORTH, DARIEN, CT 06820 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-22398 - JUN. 07) (BR. 2 - NEW ISSUE)

REGISTRATIONS EFFECTIVE

May 6: Dominion Bankshares Corporation, 33-21609 [corrected copy].

May 17: Continental Ventures, Inc., 33-20663; Firstmiss Gold Inc., 33-18249; Food-maker, Inc., 33-21213; John H. Harland Company, 33-21928; Love Apartment Communities Brownsville, A Limited Partnership, 33-17128; Myo-Tech Corp., 33-20730; National Corporate Trust, Model Portfolio Equity Series 1, 33-21070; Parker-Hannifin Corp., 33-21797; Piedmont Natural Gas Company, Inc., 33-21180; Relational Technology, Inc., 33-17946; Ryland Mortgage Securities Corporation, 33-17602; Vista Bancorp, Inc., 33-21260; Wichita River Oil Corporation, 33-21759.

May 18: ABP Equities, Inc., 33-17950-D; CheckRobot Inc., 33-21894; Freedom Capital Corporation, 33-21521-LA; PCI Associates No. 8/No. 9 Limited Partnership, 33-20688-S; PepsiCo, Inc., 33-21607; Richfood Holdings, Inc., 33-21274; The Taiwan Fund, Inc., 33-21789; Timberjack Corporation, 33-17755; WSA Megaventures, Inc., 33-19997-NY; Wells Services Corporation, 33-21055-LA.

May 19: ACM Government Spectrum Fund, Inc., 33-20609; Amwest Insurance Group, Incorporated, 33-21498; Caribbean Venture Corporation, 33-19610-D; Comstock Partners Strategy Fund, Inc., 33-20624; The Limited, Inc., 33-20788; National Municipal Trust, Special Trusts, Twenty-Third Multi-State Series, 33-14276; Placer Dome Inc., 33-21410; The Prudential Intermediate Income Fund, Inc., 33-20772; Signet Banking Corporation, 33-21665; The Wine Society of America, Inc., 33-21263-NY.

May 20: Affiliated Bancorp of Wyoming, 33-21776; The Bell Telephone Company of Pennsylvania, 33-21653; The Coca-Cola Company, 33-21530; Flexi-Van Leasing, Inc. and Flexi-Van Corporation, 33-21073; Income Growth Partners, Ltd. X, 33-21332; Intercargo Corporation, 33-21270-C; International Income Properties, Inc., 33-20894; Mortgage Bankers Financial Corporation 1, 33-12720; New PIG Corporation, 33-18711; Qualified Housing Partners Limited Partnership, 33-19316; Quantex Development Corp., 33-20297-NY; Peachtree Equities, Inc., 33-21118-D; Shopco Regional Malls, L.P., 33-20614; Technovation Capital Incorporated, 33-20620-S; Weintraub Entertainment Group, Inc., 33-16133; Westam Mortgage Financial Corporation, 33-21782; Westam Mortgage Trust I, 33-21782-01.

May 23: Alliant Computer Systems Corporation, 33-21538; Bonn, Littman & Co., Inc., 33-21213-NY; Connecticut Yankee Atomic Power Company, 33-17909; Copley Realty Income Partners 3, 33-20256; Gaylor Container Corporation, 33-21227; Haraco Corporation, 33-21526; Jaylin Corporation, 33-21170-C; Mutual Life Insurance Company of New York - Keynote Series Account, 33-19836; Old Kent Financial Corporation, 33-21857; Signal Capital Corporation, 33-22003; Van Kampen Merritt Series Trust, 33-16005; Vantage Point Ventures, Inc., 33-18273-NY; Xerox Variable Annuity Account One, 33-14979.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) OWNED	CUSIP/ PRIOR%	FILING STATUS
BAY FINL CORP PENMANT PRTYS INC	COM 13D	6/ 7/88	1,655 42.0	00723010 0.0	NEW
ANGLO ENERGY INC BERMAN WARREN S	CL A 13D	5/31/88	884 8.8	03505310 0.0	NEW
ANGLO ENERGY INC EQUITY STRATEGIES FUND	CL A 13D	5/18/88	11,989 100.0	03505310 50.3	UPDATE
ANGLO ENERGY INC ISENBERG EUGENE M ET AL	CL A 13D	5/31/88	3,347 33.4	03505310 0.0	NEW
ANGLO ENERGY INC MARKS CARL STRATEGIC INVMNT	CL A 13D	6/ 7/88	1,747 17.4	03505310 0.0	NEW
ASAMCO INC COLE CARL	COM 13D	5/ 2/88	22,108 22.1	01111110 27.3	UPDATE
BAKER COMMUNICATIONS INC BERMAN RICHARD J	COM 13D	4/19/88	186 10.4	05714810 4.8	NEW
BAKER COMMUNICATIONS INC BERMAN RICHARD J	COM 13D	4/19/88	186 10.4	05714810 4.8	UPDATE
BAY FINL CORP COUNTRY & NEW TOWN PPTYS	COM 13D	6/ 7/88	1,655 49.3	07237010 0.0	NEW
BAY FINL CORP PENMANT PRTYS PLC	COM 13D	6/ 7/88	1,655 49.3	07237010 0.0	NEW
BAY FINL CORP PENMANT HOLDINGS LTD	COM 13D	6/ 7/88	1,655 49.3	07237010 49.3	UPDATE
CAPATOL TRANSAMERICA CORP CAPITOL LAND TITLE INS	COM 13D	6/ 6/88	99 5.7	14064010 5.2	UPDATE
CARDLYN BEAN PUBG LTD PETRUS CAPITAL GRP	COM 13D	6/ 1/88	310 7.5	14425310 0.0	NEW
CARDLYN BEAN PUBG LTD VEGH MARTIN ET AL	COM 13D	6/ 1/88	575 13.6	14425310 16.7	UPDATE
CATALYST ENERGY CORP LA HARRIS ASSOCIATES INC	COM 13D	6/ 2/88	1,304 7.8	14897710 6.7	UPDATE
CRONUS INDS INC CHARTER OAK PARTNERS	COM 13D	6/ 7/88	540 10.0	22717410 7.9	UPDATE

ACQUISITIONS REPORTS CONT.

DART DRUG STORES INC FANTLE HLDGS LTD PPT	COM	13D	5/27/88	4,673 41.2	23741310 57.2	UPDATE
DART DRUG STORES INC FANTLES DRUG STORES	COM	13D	5/27/88	4,673 41.2	23741310 57.2	UPDATE
EVANS & SUTHERLAND COMPUTER HARRIS ASSOCIATES INC	COM	13D	6/ 1/88	425 5.1	29909610 0.0	NEW
FALCON FUND K AND M BROS	COM	13D	5/31/88	50,000 13.0	30597099 0.0	NEW
FIRST COLUMBIA FINL CORP CHC INVESTMENT CO	COM	13D	6/ 3/88	202 7.9	31976910 7.1	UPDATE
GREENWOOD HLDGS INC COLO MADISON REAL EST ET AL	COM	13D	4/20/88	261 2.2	39715110 13.2	UPDATE
INITIALS & INC HANCOCK JOHN VENTURE CAP FND	COM	13D	5/27/88	2,519 57.1	45719710 54.2	UPDATE
INTERPAN INC HARRIS ASSOCIATES INC	COM	13D	6/ 1/88	1,423 15.8	48112010 14.7	UPDATE
JACLYN INC CHESTNOM ROBERT	COM	13D	5/18/88	1,249 48.4	46977210 9.3	UPDATE
JACLYN INC GINSBURG ABE	COM	13D	5/18/88	1,250 48.5	46977210 10.6	UPDATE
JACLYN INC GINSBURG ALLAN	COM	13D	5/18/88	1,247 48.3	46977210 12.2	UPDATE
JACLYN INC GINSBURG HOWARD	COM	13D	5/18/88	1,247 48.3	46977210 3.1	UPDATE
JACLYN INC JACLYN INC ESDP&T	COM	13D	5/18/88	135 5.2	46977210 5.2	UPDATE
K D I CORP IMPALA PACIFIC CORP ET AL	COM	13D	6/ 3/88	4,823 49.7	48245210 49.5	UPDATE
KUSTOM ELECTRS INC GLENAYRE ELECTRONICS ET AL	COM	13D	6/ 3/88	1,128 59.3	50134110 0.0	NEW
LA QUINTA MTR INNS INC TAYLOR THOMAS M ET AL	COM	13D	5/31/88	389 6.9	58419510 5.2	UPDATE
LINEAR FILMS INC ATLANTIS GRP INC	COM	14D-1	6/10/88	826 13.0	53566910 12.5	UPDATE
LUKENS INC DEL HUSTON FOUNDATION	COM	13D	5/25/88	438 7.8	54986610 8.8	UPDATE
MTECH CORP GENERAL MOTORS ET AL	COM	13D	6/ 3/88	10,393 36.9	55278810 35.3	UPDATE
OLD REP INTL CORP HARRIS ASSOCIATES INC	COM	13D	6/ 2/88	1,424 7.3	68022310 8.4	UPDATE
P C QUOTE INC ALPHA CAPITAL COMPANY	COM NEW	13D	6/ 2/88	284 6.8	69323620 5.6	UPDATE
PAGE AMERICA GROUP RCA GLOBAL COMM	CUM PFD CONV	13D	5/31/88	0 0.0	69546520 N/A	UPDATE
PROFESSIONAL AGRIC MGMT INC HEIDMAN WILLIAM R	COM	13D	5/31/88	3,880 47.4	74311010 41.5	UPDATE

## ACQUISITIONS REPORTS CONT.

RAYCOMM TRANSWORLD INDS FROMER DAVID ET AL	COM	13D	6/ 1/88	889 10.7	75461210 0.0	NEW
REPUBLIC AMERN CORP PENN CENTRAL COPP	COM	13D	6/ 8/88	2,572 13.9	76027910 11.6	UPDATE
ROLLFORM OF JAMESTOWN INC CAMERON BAIRD FOUNDATION ET AL	COM	13D	5/30/88	25 19.4	77563510 0.0	NEW
SCHERER R P CORP CILLUFFO FRANK J A ET AL	COM	13D	6/ 9/88	481 5.3	80652710 7.1	UPDATE
SCHERER R P CORP FINK KARLA SCHERER ET AL	COM	13D	6/ 7/88	906 10.0	80652710 8.8	UPDATE
SPECTRUM CELLULAR CORP MORGAN SPECTRUM INC ET AL	COM	13D	5/31/88	14,520 50.0	84748310 0.0	NEW
STANDARD BRANDS PAINT CO DEL SEA LEVERAGED ESOP ET AL	COM	13D	5/30/88	1,208 23.0	35315610 20.9	UPDATE
THORATED LABS CORP BELL CHRISTY W ET AL	COM	13D	6/ 1/88	1,820 25.1	88517510 23.3	UPDATE
THORATED LABS CORP GLENN PAUL F	COM	13D	6/ 1/88	2,437 28.8	88517510 28.0	UPDATE
TINTIC MOUNTAIN MINING CORP DOYLE ROBERT C	COM	13D	3/28/88	2,080 6.9	88765710 5.1	UPDATE
TOSCO CORP ARGUS ENERGY ET AL	COM	13D	6/ 7/88	30,037 82.8	89149010 78.5	UPDATE
VULCAN PACKAGING INC SPEARHEAD ACQUISITION	COM	140-1	6/10/88	167 1.8	92999010 1.3	UPDATE
WELLS FARGO MTG&EQUITY TR BEDFORD PETER B	COM	13D	6/ 2/88	352 5.3	94975210 0.0	NEW
XYVISION INC LAWRENCE LARRY J ET AL	COM	13D	6/ 2/88	448 8.4	98413010 0.0	NEW
XYVISION INC WEISS PECK & GREEP ET AL	COM	13D	6/ 2/88	355 6.6	98413010 6.9	UPDATE
BAI INC BROADHURST INV II	COM	13D	6/ 3/88	525 6.3	00190410 0.0	NEW
AFFILIATED BANKSHARES COLD I AFFILIATED BKSH EMP ENCT PLN	COM	13D	6/ 1/88	647 6.4	00313210 5.3	UPDATE
ALLEGHENY INTL INC MURDOCK DAVID H ET AL	PFD CONV \$11.25	13D	6/13/88	141 7.3	01737240 7.3	UPDATE
ATLAS CORP TWEEDY BROWNE CO L P ET AL	COM NEW	13D	5/31/88	636 21.4	04926730 21.2	UPDATE
BALCHEM CORP WALLENSTEIN HARRY A	COM	13D	2/ 6/86	77 6.4	05766520 0.0	NEW
BRIGHT STAR HOLDING ANFANG STEPHEN F ET AL	COM	13D	6/ 2/88	239 5.1	10920310 0.0	NEW
CVN COS INC WARNER COMMUNICATIONS ET AL	COM	13D	5/27/88	3,057 17.5	12660610 16.0	UPDATE

## ACQUISITIONS REPORTS CONT.

CAMPREX CORP HARRIS ASSOCIATES INC	COM	13D	6/ 8/88	453 8.2	13201110 8.7	UPDATE
CENTRAL COAL & COKE CORP WOOD PHELPS M	COM	13D	5/21/88	33 8.8	15314110 0.0	NEW
CERTRON CORP LOUART CORP	COM	13D	6/10/88	311 28.5	15707310 25.2	UPDATE
DAYS INNS CORP RELIANCE GROUP HLDGS	COM PAR \$0.02	13D	6/ 7/88	0 0.0	23962420 49.5	UPDATE
DELCHAMPS INC GREAT ATL & PAC TEA CO ET AL	COM	13D	6/ 8/88	316 4.5	24661510 5.6	UPDATE
DI GIORGIO CORP FRIL TRADING	COM	13D	6/ 9/88	209 4.8	25243510 6.9	UPDATE
ESPEY MFG & ELECTRS CORP ENTWISTLE CO	COM	13D	6/10/88	186 15.6	29665010 13.9	UPDATE
FAMILY BENEFIT LIFE INS WILLIAMS JAMES R INVMT CO	COM	13D	6/ 2/88	136 11.1	30693022 8.3	RVSION
FISHER FOODS INC ASF INC	PFD STOCK	13D	6/ 1/88	6 35.0	33731920 0.0	NEW
FOSTER WHEELER CORP EDELMAN ACHER B. ET AL	COM	13D	6/ 8/88	3,792 8.0	35024410 11.8	UPDATE
GRUEN MKTG CORP HOLTZMAN SEYMOUR ET AL	COM	13D	6/10/88	6,816 81.6	40012410 4.7	UPDATE
ICO INC PACHOLDER ASSOC	COM	13D	6/ 2/88	2,385 21.3	44929410 0.0	NEW
INGREDIENT TECHNOLOGY CORP CROMPTON KNOWLES ET AL	COM	14D-1	6/13/88	1,613 100.0	45718610 13.6	UPDATE
INITIALS & INC HLM PARTNERS L P ET AL	COM	13D	5/27/88	3,359 63.9	45719710 26.1	UPDATE
INITIALS & INC PRICE T ROWE ASSOC INC ET AL	COM	13D	5/27/88	3,359 63.9	45719710 26.1	UPDATE
INSITUFORM GROUP LTD INTERSTATE PROPERTIES	COM	13D	6/10/88	1,632 18.4	45766310 17.9	UPDATE
LAMSON & SESSIONS CO GAMCO INVESTORS INC ET AL	COM	13D	6/ 9/88	1,831 28.9	51369610 31.8	UPDATE
LUCKY STORES INC DEL AMERICAN STORES CO ET AL	COM	14D-1	6/13/88	36,353 94.4	54957710 0.0	UPDATE
MCM CORP MINSTER SECURITIES LTD	COM	13D	6/13/88	3,087 66.0	55267410 66.0	UPDATE
MICHIGAN CONSOLIDATED GAS CO HARRIS ASSOCIATES INC	COM	13D	6/ 1/88	1,075 10.4	59445710 0.0	NEW
MUNFORD INC PANFIDA LTD ET AL	COM	13D	6/ 1/88	658 16.3	62614410 0.0	NEW
NALCAP HLDGS INC KELVIN ENERGY ET AL	COM	13D	5/ 2/88	168 11.8	62999510 10.3	UPDATE
PACIFIC AGRICULTURAL HLDGS I BRACKPOOL KEITH	COM	13D	5/10/88	1,225 6.7	69376110 2.3	UPDATE

ACQUISITIONS REPORTS CONT.

PACIFIC AGRICULTURAL HLDGS I COM EMELL R DAN	13D	5/10/88	1,339 7.3	69376110 6.2	UPDATE
PACIFIC AGRICULTURAL HLDGS I COM KNOWLES LAWRENCE R	13D	5/10/88	1,128 6.2	69376110 5.2	UPDATE
PACIFIC AGRICULTURAL HLDGS I COM MAXWELL JAMES R	13D	5/10/88	1,153 6.3	69376110 5.4	UPDATE
PAGE AMERICA GROUP INC COM WARBURG PINCUS ASSOC ET AL	13D	5/24/88	0 0.0	69546510 N/A	UPDATE
PAYLESS CASHWAYS INC COM EDELMAN ASHER B. ET AL	13D	6/10/88	3,068 9.1	70437810 9.9	UPDATE
PORTCO INC COM BEN DOV ZOHAR ET AL	13D	6/ 3/88	345 12.5	73620210 3.4	UPDATE
QUAKER FABRIC CORP COM FIDELITY INTL LTD ET AL	13D	6/ 3/88	489 28.3	74739810 26.2	UPDATE
QUIXOTE CORP COM HICKORY FURNITURE CO ET AL	13D	6/ 2/88	480 6.1	74905810 0.0	NEW
R T E CORP COM GAMCO INVESTORS INC ET AL	13D	6/ 3/88	0 0.0	74973810 7.4	UPDATE
RAGAN BRAD INC COM GAMCO INVESTORS INC ET AL	13D	6/ 3/88	143 6.5	75062610 5.5	UPDATE
SAFEGUARD SCIENTIFICS INC COM BRAUPOST LTD PARTNERSHIP	13D	6/ 3/88	293 5.8	78644910 0.0	NEW
UNC INC DEL COM ODYSSEY PARTNERS ET AL	13D	6/ 3/88	1,246 7.5	90307010 6.1	UPDATE
VCS INC COM T W REAL ESTATE DEVELOP	13D	6/ 3/88	N/A N/A	91820010 0.0	NEW
WINNERS CORP COM SPILLMAN FRANCIS JOSEPH ET AL	13D	6/10/88	244 6.1	97477110 9.1	UPDATE