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JUN 15 1988

U.S. SECURITIES AND  
EXCHANGE COMMISSION

# sec news digest

Issue 88-113

June 14, 1988

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## RULES AND RELATED MATTERS

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### SOLICITATION OF PUBLIC COMMENT ON EXTRATERRITORIAL APPLICATION OF REGISTRATION REQUIREMENTS

The Commission is seeking comment on a proposed legislative recommendation which, if enacted, would clarify the circumstances under which securities offered abroad would be required to be registered with the Commission under Section 5 of the Securities Act of 1933.

Written views on this matter should be addressed to Jonathan G. Katz, Office of the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments must be received by September 15 and should refer to File No. S7-9-88. All submissions will be available for inspection in the Public Reference Room. (Rel. 33-6779)

FOR FURTHER INFORMATION CONTACT: Sam Wolff at (202) 272-3246 or  
Sara Hanks at (202) 272-2573

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## COMMISSION ANNOUNCEMENTS

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### ANGELA GOELZER APPOINTED CHIEF, OFFICE OF INSURANCE PRODUCTS AND LEGAL COMPLIANCE

Kathryn B. McGrath, Director of the Division of Investment Management, announced that Angela C. Goelzer has been appointed Chief of the Office of Insurance Products and Legal Compliance. Mrs. Goelzer has been on the Division staff since 1985, serving most recently as Deputy Chief Counsel. Prior to joining the Division, she served as legal assistant to Commissioner Charles L. Marinaccio, and as a staff attorney in the Office of the General Counsel. Mrs. Goelzer received her B.A. from Providence College, summa cum laude, in 1977 and a J.D. from Harvard Law School in 1980.

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## CIVIL PROCEEDINGS

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### PENDING INJUNCTIVE ACTION SETTLED AGAINST ZICO INVESTMENT HOLDINGS, INC., OTHERS

The Commission settled a pending injunctive action against ZICO Investment Holdings, Inc., Michael B. Javett, Quentin A.F. Buckland, Roland Rowe, also known as Francois Roland Rowe, and Capisol S.A. ZICO, Javett, and Buckland consented, without admitting or denying the Commission's allegations, to a Final Judgment permanently enjoining them from violating Sections 9(a)(2) and 14(e) of the Securities Exchange Act of 1934. In addition, for three years, Javett and Buckland may not apply for an exemption from the disqualifying effect of the permanent injunction caused by Section 9(a) of the Investment Company Act of 1940 with respect to any affiliation with an investment company.

The Complaint alleged that while tender offer preparations were underway, on November 7, 10, 14, and 17, 1986, Javett telephoned Rowe, in France, who placed a series of orders to sell shares of common stock of Bancroft Convertible Fund, Inc. through a London brokerage account in the name of Capisol. The net impact of the sales was to depress Bancroft's market price over a ten-day period immediately preceding ZICO's November 18, 1986 tender offer. (SEC v. ZICO Investment Holdings, Inc., et al., USDC SDNY, No. 87 Civ. 8487, TPG). (LR-11763)

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## INVESTMENT COMPANY ACT RELEASES

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### MICROSOFT CORPORATION

A notice has been issued giving interested persons until June 30 to request a hearing on an application filed by Microsoft Corporation for an order declaring that it is primarily engaged in a non-investment company business. (Rel. IC-16430 - June 10)

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## HOLDING COMPANY ACT RELEASES

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### EASTERN UTILITIES ASSOCIATES

A notice has been issued giving interested persons until July 5 to request a hearing on a proposal by the following company filed under Release 35-24657, dated June 9: EASTERN UTILITIES ASSOCIATES (EUA) - a registered holding company, its subsidiaries, Blackstone Valley Electric Company and EUA Service Corporation; and New England Electric System (NEES), a registered holding company, and its subsidiary, New England Power Service Company, for EUA and NEES each to form a new subsidiary, EUA Ocean State Corporation (Ocean State) and Narragansett Energy Resources Company (Resources), respectively, to participate as general partners in Ocean State Power (OSP), a partnership formed to construct, own, and operate a combined cycle electric generating facility. EUA and NEES propose to provide the initial financing and subsequent financings in the amounts not to exceed \$30 million and \$25 million, respectively, through April 30, 1992 as extendable by Force Majeure Events as defined in the construction contract. Ocean State and Resources propose to repurchase their common stock from their respective parent companies and to pay dividends out of their capital to reduce the amount of their parents' equity investment. Blackstone proposes to sell the property for the generating facility to OSP for \$1.6 million.

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the New York Stock Exchange (SR-NYSE-88-3) that allows registrars, in addition to transfer agents, to use facsimile signatures on NYSE listed company stock certificates. (Rel. 34-25797)

### WITHDRAWAL OF PROPOSED RULE CHANGE

The Commission has withdrawn a proposed rule change based on a request filed by the MBS Clearing Corporation (SR-MBS-87-2). (Rel. 34-25798)

### NOTICE OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange filed a proposed rule change under Rule 19b-4 (SR-CBOE-88-9) to expand its automatic execution system to all equity options on a permanent basis. Publication of the proposal is expected to be made in the Federal Register during the week of June 20. (Rel. 34-25799)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 155, 333 W WACKER DR,  
C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 DEPOSITOR: NUVEEN JOHN & CO INC. (FILE  
33-22007 - MAY. 20) (BR. 22 - NEW ISSUE)

S-6 KEMPER BOND ENHANCED SECURITIES TRUST, 120 S LASALLE ST,  
C/C KEMPER FINANCIAL SERVICES INC, CHICAGO, IL 60603 - INDEFINITE SHARES. DEPOSITOR:  
KEMPER FINANCIAL SERVICES INC. (FILE 33-22278 - JUN. 02) (BR. 16 - NEW ISSUE)

- N-14 ASSOCIATED CAPITAL INVESTORS INSTITUTIONAL TRUST, 555 CALIFORNIA ST, SAN FRANCISCO, CA 94104 (415) 393-0305 - INDEFINITE SHARES. UNDERWRITER: VARIABLE ANNUITY SALES CORP. (FILE 33-22095 - JUN. 01) (BR. 17 - NEW ISSUE)
- S-18 GRS CORP, 1120 LINCOLN ST STE 15C7, DENVER, CO 80203 (303) 894-9421 - 333,300 (\$2,499,750) COMMON STOCK. (FILE 33-22192-A - MAY. 31) (BR. 3 - NEW ISSUE)
- S-18 ENB BANCORP, 333 N GLENDOKS BLVD, BURBANK, CA 91502 (818) 842-9191 - 416,700 (\$1,000,080) COMMON STOCK. (FILE 33-22195-LA - MAY. 27) (BR. 1)
- S-8 TEMPEST TECHNOLOGIES INC, 460 HERNDON PKWY, HERNDON, VA 22070 (703) 471-0157 - 300,000 (\$1,575,000) COMMON STOCK. (FILE 33-22215 - JUN. 06) (BR. 10)
- S-8 TEMPEST TECHNOLOGIES INC, 460 HERNDON PKWY, HERNDON, VA 22070 (703) 471-0157 - 100,000 (\$525,000) COMMON STOCK. (FILE 33-22216 - JUN. 06) (BR. 10)
- S-1 NOVA CORPORATION OF ALBERTA, 801 7TH AVE SW, CALGARY ALBERTA CANADA, A0 (403) 290-6000 - 10,500,000 (\$73,158,142) FOREIGN COMMON STOCK. (FILE 33-22217 - JUN. 06) (BR. 7 - NEW ISSUE)
- S-1 FIRST NATIONAL BANK OF CHICAGO /USA/, ONE FIRST NATIONAL PLAZA, CHICAGO, IL 60670 (312) 732-4000 - 1,000,000 (\$1,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-22218 - JUN. 06) (BR. 12)
- S-8 ZENITH NATIONAL INSURANCE CORP, 21255 CALIFA ST, WOODLAND HILLS, CA 91367 (818) 713-1000 - 21,000,000 (\$21,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-22219 - JUN. 06) (BR. 10)
- S-8 ELECTRONIC DATA TECHNOLOGIES, 3155 W HARMON AVE, LAS VEGAS, NV 89103 (702) 798-8112 - 350,000 (\$1,706,250) COMMON STOCK. (FILE 33-22220 - JUN. 06) (BR. 10)
- S-1 DATRONIC EQUIPMENT INCOME FUND XVII L P, 425 N MARTINGALE RD, 18TH FLR, SCHAMBURG, IL 60173 (312) 355-6770 - 200,000 (\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-22249 - JUN. 02) (BR. 5 - NEW ISSUE)
- S-6 VAN KAMPEN MERRITT INTERNATIONAL BOND INCOME TRUST SERIES 11, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,100,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-22260 - JUN. 03) (BR. 18 - NEW ISSUE)
- S-1 BURLINGTON RESOURCES INC, 999 THIRD AVE, SEATTLE, WA 98104 (206) 467-3838 - 23,000,000 (\$644,000,000) COMMON STOCK. UNDERWRITER: MORGAN STANLEY & CO INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-22267 - JUN. 02) (BR. 3 - NEW ISSUE)
- S-11 AMERICAN SAVINGS & LOAN ASSOCIATION /CA/, 18401 VON KARMAN AVE, IRVINE, CA 92715 - 1,000,000 (\$1,000,000) MORTGAGE BONDS. (FILE 33-22271 - JUN. 02) (BR. 12 - NEW ISSUE)
- S-2 FABERGE INC /NY, 725 FIFTH AVE, NEW YORK, NY 10022 (212) 735-9300 - 325,000,000 (\$325,000,000) STRAIGHT BONDS. (FILE 33-22277 - JUN. 02) (BR. 10)
- S-1 AUTOMOBILE PROTECTION CORP APCO, 7740 ROSWELL RD STE 105, ATLANTA, GA 30305 (404) 394-7070 - 690,000 (\$4,140,000) COMMON STOCK. 2,250,000 (\$5,625,000) COMMON STOCK. 2,250,000 (\$10,125,000) COMMON STOCK. 60,000 (\$60) WARRANTS, OPTIONS OR RIGHTS. 60,000 (\$432,000) COMMON STOCK. UNDERWRITER: BLAIR D H & CO INC. (FILE 33-22279 - JUN. 03) (BR. 4 - NEW ISSUE)
- S-3 NORTHERN STATES POWER CO /MN/, 414 NICOLLET MALL, MINNEAPOLIS, MN 55401 (612) 330-5500 - 500,000 (\$50,000,000) PREFERRED STOCK. (FILE 33-22281 - JUN. 03) (BR. 8)
- S-8 SUBARU OF AMERICA INC, 2235 ROUTE 70 W, CHERRY HILL, NJ 08002 (609) 488-8500 - 2,000,000 (\$10,375,000) COMMON STOCK. (FILE 33-22282 - JUN. 03) (BR. 4)
- S-3 NEWMONT MINING CORP, 200 PARK AVE, NEW YORK, NY 10166 (212) 953-6900 - 64,886 (\$2,473,778.75) COMMON STOCK. (FILE 33-22285 - JUN. 03) (BR. 2)
- S-8 QUIXOTE CORP, ONE E WACKER DR, CHICAGO, IL 60601 (312) 467-6755 - 400,000 (\$2,176,000) COMMON STOCK. 62,533 (\$516,664) COMMON STOCK. (FILE 33-22289 - JUN. 03) (BR. 5)
- S-11 SOONER CAPITAL FUNDING CORP, 1100 N MARKET ST STE 780, WILMINGTON, DE 19801 - 10 (\$1,000,000) PREFERRED STOCK. UNDERWRITER: GOLDMAN SACHS & CO, MERRILL LYNCH CAPITAL MARKETS. (FILE 33-22292 - JUN. 03) (BR. 12 - NEW ISSUE)

- N-1A CONSTITUTION FUNDS INC, 3410 S GALENA ST, DENVER, CO 80231 (303) 671-3200 - INDEFINITE SHARES. (FILE 33-22293 - JUN. 02) (BR. 18 - NEW ISSUE)
- S-8 BAY STATE GAS CO /NEW/, 120 ROYALL ST, CANTON, MA 02021 (617) 828-8650 - 20,000,000 (\$20,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 898,876 COMMON STOCK. (FILE 33-22300 - JUN. 06) (BR. 7)
- S-8 BAY STATE GAS CO /NEW/, 120 ROYALL ST, CANTON, MA 02021 (617) 828-8650 - 1,000,000 (\$1,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 44,943 COMMON STOCK. (FILE 33-22301 - JUN. 06) (BR. 7)
- F-6 HOECHST AG /ADR/, 16 WALL ST, C/O BANKERS TRUST CO, NEW YORK, NY 10015 (212) 250-2500 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-22303 - JUN. 06) (BR. 99)
- S-3 RCM TECHNOLOGIES INC, 451 N LACIENEGA BLVD, LOS ANGELES, CA 90048 (213) 657-4670 - 55,172 (\$100,000) COMMON STOCK. (FILE 33-22304 - JUN. 06) (BR. 10)
- S-3 KLEINERTS INC /PA/, 120 W GERMANTOWN PK STE 100, MEETINGHOUSE BUSINESS CTR, PLYMOUTH MEETING, PA 19462 (215) 828-7261 - 92,000 (\$1,414,500) COMMON STOCK. (FILE 33-22305 - JUN. 06) (BR. 7)
- S-8 MERRIMACK BANCORP INC, 18 SHATTUCK ST, LOWELL, MA 01852 (617) 454-2500 - 165,500 (\$1,572,250) COMMON STOCK. 4,000 (\$47,000) COMMON STOCK. 4,000 (\$51,000) COMMON STOCK. 42,600 (\$303,525) COMMON STOCK. 243,900 (\$1,981,687) COMMON STOCK. (FILE 33-22307 - JUN. 06) (BR. 1)
- S-6 INSURED MUNICIPAL SECURITIES TRUST 36TH DISCOUNT SER & SER 9, 245 PARK AVE, C/O BEAR STEARNS & CO INC, NEW YORK, NY 10167 (212) 551-7294 - INDEFINITE SHARES. DEPOSITOR: BEAR STEARNS & CO INC. (FILE 33-22313 - JUN. 03) (BR. 16 - NEW ISSUE)
- S-6 NATIONAL MUNICIPAL TRUST ONE HUNDRED AND THIRTEENTH SERIES, FINANCIAL SQ, C/O THOMSON MCKINNON SECURITIES INC, NEW YORK, NY 10005 - 13,000 (\$14,300,000) UNIT INVESTMENT TRUST. DEPOSITOR: THOMSON MCKINNON SECURITIES. (FILE 33-22314 - JUN. 03) (BR. 18 - NEW ISSUE)
- S-1 BABEAGES INC, 10460 SHADY TRAIL STE 100, DALLAS, TX 75220 (214) 352-4100 - 1,725,000 (\$20,700,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SCNS INC, ROBERTSON COLMAN & STEPHENS. (FILE 33-22315 - JUN. 03) (BR. 2 - NEW ISSUE)
- S-6 NATIONAL MUNICIPAL TRUST SPEC TR TWENTY FIFTH MUL STA SERIES, FINANCIAL SQUARE, C/O THOMSON MCKINNON SECURITIES INC, NEW YORK, NY 10005 - 13,000 (\$14,300,000) UNIT INVESTMENT TRUST. DEPOSITOR: THOMSON MCKINNON SECURITIES INC. (FILE 33-22316 - JUN. 03) (BR. 18 - NEW ISSUE)
- S-6 NATIONAL MUNICIPAL TRUST INSURED SERIES 33, FINANCIAL SQ, C/O THOMSON MCKINNON SECURITIES INC, NEW YORK, NY 10005 - 13,000 (\$14,300,000) UNIT INVESTMENT TRUST. DEPOSITOR: THOMSON MCKINNON SECURITIES INC. (FILE 33-22317 - JUN. 03) (BR. 18 - NEW ISSUE)
- S-8 ESTERLINE CORP, 10800 NE 8TH ST, STE 600, BELLEVUE, WA 98004 (206) 453-6001 - 150,000 (\$1,947,500) COMMON STOCK. (FILE 33-22321 - JUN. 03) (BR. 8)
- S-8 ESTERLINE CORP, 10800 NE 8TH ST, STE 600, BELLEVUE, WA 98004 (206) 453-6001 - 500,000 (\$5,255,125) COMMON STOCK. (FILE 33-22322 - JUN. 03) (BR. 9)
- S-1 ALCO STANDARD CORP, P O BOX 834, VALLEY FORGE, PA 19482 (215) 296-8000 - 1,000,000 (\$24,370,000) COMMON STOCK. (FILE 33-22327 - JUN. 06) (BR. 7)
- S-8 BROWN GROUP INC, 8400 MARYLAND AVE, ST LOUIS, MO 63105 (314) 854-4000 - 1,200,000 (\$41,265,000) COMMON STOCK. (FILE 33-22328 - JUN. 06) (BR. 7)
- S-3 MCDONNELL DOUGLAS CORP, P O BOX 516, ST LOUIS, MO 63166 (314) 232-0232 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-22333 - JUN. 07) (BR. 12)
- S-6 SEARS TAX EXEMPT INVT TR ARIZONA MUNICIPAL PORTFOLIO SER 1 (FILE 33-22345 - JUN. 07) (BR. 22 - NEW ISSUE)
- S-8 ALUMINUM CO OF AMERICA, 1501 ALCOA BLDG, PITTSBURGH, PA 15219 (412) 553-4545 (FILE 33-22346 - JUN. 07) (BR. 13)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) OWNED	CUSIP PRIOR%	FILING STATUS
ACS ENTERPRISES INC SONNENBERG ERIKA	COM 13D	2/26/88	484 14.6	00087210 14.3	UPDATE
ARROW ELECTPS INC BATCHELOR GEORGE	COM 13D	5/23/88	725 6.7	04273510 5.8	UPDATE
BANCO CENTRAL S A CARTERA CENTRAL	ADR NEW 13D	5/10/88	3,961 11.0	05947040 0.0	NEW
CORADIAN CORP CARNEGIE HILL PARTNERS ET AL	COM 13D	5/17/88	1,746 11.2	21775410 0.0	NEW
D O C OPTICS CORP SWERGLOD CHEFITZ ET AL	COM 13D	6/ 2/88	151 6.2	23324010 0.0	NEW
EATON FINL CORP DESAI CAPITAL MGMT INC ET AL	COM 13D	6/ 8/88	273 7.4	27791010 0.0	NEW
ESPEY MFG & ELECTPS CORP ENTWISTLE CO	COM 13D	6/ 6/88	166 13.9	29665010 12.9	UPDATE
FIRST COMMERCE BANCSHARES IN STUART JAMES ET AL	COM 13D	5/31/88	1,769 58.2	31977710 58.2	UPDATE
GALVESTON RES LTD GOODMAN NED	CL A SUB VTG 13D	6/ 1/88	400 1.7	36499020 1.7	UPDATE
GALVESTON RES LTD GOTTLIEB MYRON I	CL A SUB VTG 13D	6/ 1/88	306 1.3	36499020 1.3	UPDATE
GALVESTON RES LTD CL B GOODMAN NED	CL B 13D	6/ 1/88	6,794 33.8	36499030 33.6	UPDATE
GALVESTON RES LTD CL B GOTTLIEB MYRON I	CL B 13D	6/ 1/88	3,009 15.0	36499030 15.0	UPDATE
IDNICS INC ZENITH PARTNERS L P ET AL	COM 13D	6/ 7/88	332 9.3	46221810 7.1	UPDATE
ITALY FD INC KAHM RICHARD ET AL	COM 13D	6/ 2/88	877 13.8	46539510 6.0	UPDATE
K D I CORP CAFIERO EUGENE A	COM 13D	5/30/88	625 6.4	48245210 0.0	NEW
MACMILLAN INC BASS ROBERT M. ET AL	COM 13D	6/ 8/88	2,395 9.3	55479010 9.2	UPDATE

ACQUISITIONS REPORTS CONT.

PURITAN BENNETT CORP PRIMECAP MGMT CO	COM	13D	6/ 1/88	711	74629910	6.4	6.5	UPDATE
PURITAN BENNETT CORP PRIMECAP MGMT CO	COM	13D	6/ 1/88	711	74629910	6.4	6.5	UPDATE
SERVO CORP AMER DEL FCMI FINL CORP ET AL	COM	13D	6/ 2/88	51	81769310	7.4	5.7	UPDATE
STANWOOD CORP ROBOZ THOMAS N ET AL	COM	13D	6/ 7/88	118	85486710	7.6	7.6	UPDATE
TODD SHIPYARDS CORP THOMAS KENNETH MORGAN	PFID A EXCV \$3.08	13D	6/ 6/88	108	88903920	9.4	7.9	UPDATE
VERIT INDS DALFEN ARTHUR	COM PAR \$2	13D	6/ 2/88	52	92343420	6.8	5.4	UPDATE
VULCAN PACKAGING INC SPEARHEAD ACQUISITION	COM	14D-1	6/ 8/88	167	92999010	1.8	1.8	UPDATE
WAINCOB OIL CORP TORRAY ROBERT E	COM	13D	6/ 3/88	1,054	93067610	5.4	0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CCODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ADAMS RUSSELL ELECTRONICS CO INC	DE				X				05/31/88	
ALLECO INC	MD				X				06/03/88	
ALPHA SOLARCO INC	CO				X		X		05/23/88	
AMAX INC /NY/	NY						X	X	06/02/88	
AMERICA FIRST PREP FUND 2 PENSIN SERIES				X					06/01/88	
AMERICAN ECCLCGY CORP	DE				X		X		05/25/88	
AMERICAN FOODWORKS INC	NY				X				05/31/88	
AMERICAN LEARNING CORP	DE				X		X		05/24/88	
AMERICAN NETWORK INC /OR/	OR		X				X		05/25/88	
AMERICAN REAL ESTATE PARTNERS L P	DE					X	X		05/27/88	
AMERICAN UNDERWRITERS GROUP INC	IN			X					05/23/88	
ANGELES OPPORTUNITY PROPERTIES LTD	CA						X		03/31/88	AMENC
ASTRONICS CORP	NY			X			X		05/17/88	
AVERY INC	DE				X				05/23/88	
EANCSHARES 2000 INC	DE				X		X		05/20/88	
EAVARIAN TECHNOLOGIES INC	DE				X				05/19/88	
EICTECH RESEARCH LABCRATORIES INC	MD				X				05/03/88	
BRAUVIN REAL ESTATE FUND LP 3	DE				X				06/01/88	
BRAUVIN REAL ESTATE FUND LP 4	DE				X				06/01/88	
BUSINESS BANCCRP	CA				X				05/24/88	
BNC FINANCIAL CORP	CA				X				05/24/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CCODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
CANADIAN PACIFIC LTD					X	X			06/02/88	
CAPITAL SOURCE II L P A	DE	X				X			06/08/88	
CAPSTONE EQUITY SERIES INC	MD		X						05/06/88	AMENC
CENTEL CORP	KS			X					05/27/88	
CENTRAL HOLDING CO	MI	X				X			04/25/88	
CIS CAPITAL EQUIPMENT FUND LTD 2	CA			X					06/01/88	
CONSOLIDATED CAPITAL SPECIAL TRUST	CA			X					03/31/88	
COOPER TIRE & RUBBER CO	DE			X	X				05/27/88	
CORPORATE DATA SCIENCES INC	CA					X			03/24/88	AMENC
CRI FCTEL INCCME PARTNERS L P	DE					X			03/24/88	
DELUXE CORP	MN			X	X				06/03/88	
DREXEL BURNHAM LAMBERT CMO TRUST SERIES	DE			X	X				05/31/88	
DREXEL BURNHAM LAMBERT CMO TRUST SERIES	DE			X	X				05/31/88	
ECL INDUSTRIES INC /DE/	DE			X	X				05/24/88	
EM-ART CORP /VA/	VA	X				X			05/23/88	
FAEALON COMPANY INC	PA			X					03/31/88	
FAEALON COMPANY INC	PA			X					06/02/88	
FFCA INVESTOR SERVICES CORP 86-A	DE	X							05/31/88	
FFCA INVESTOR SERVICES CORP 86-B	DE	X				X			05/31/88	
FFCA INVESTOR SERVICES CORPORATION 88-A		X							05/31/88	
FINANCIAL BENEFIT GROUP INC /DE/	DE	X				X			05/12/88	
FIRST BOSTON MORTGAGE SEC CORP CGN MCR P	CA			X	X				05/25/88	
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION				X	X				04/30/88	
FLEMING COMPANIES INC /OK/	OK			X					06/07/88	
FRESNO BANCCRP	CA					X			05/06/88	AMENC
GALLUP ACCQUISITIONS INC	UT	X							05/13/88	
GRACE W R & CO	CT			X	X				05/25/88	
GRUBE & ELLIS REALTY FUND II	CA			X	X				05/23/88	
HAWAIIAN ELECTRIC INDUSTRIES INC	HI	X		X	X				05/26/88	
HEI INC	MN			X					05/27/88	AMENC
HITECH ENGINEERING CO	DE			X					06/07/88	
INOVIQ CORP	UT			X					06/01/88	
INSURED INCCME PROPERTIES 1986 LP	DE	X							05/31/88	
INSURED INCCME PROPERTIES 1988 L P	DE	X							05/31/88	
INTERCARE INC	DE	X				X			05/31/88	
IRCQUIS BRANDS LTD	DE	X				X			05/24/88	
KENWIN SHEPS INC	NY			X					02/25/88	
KEYCCKP	NY			X					05/24/88	
KRUPP CASH PLUS III LTD PARTNERSHIP	MA					X			01/15/88	AMENC
KRUPP CASH PLUS III LTD PARTNERSHIP	MA					X			01/15/88	AMENC
KRUPP CASH PLUS III LTD PARTNERSHIP	MA					X			01/15/88	AMENC
KRUPP CASH PLUS III LTD PARTNERSHIP	MA					X			01/15/88	
LAIDLAW TRANSPORTATION LTD								NO ITEMS	10/14/86	AMENC
LAN SYSTEMS INC /MN/	MN			X		X			05/27/88	
LASER SCAN INTERNATIONAL INC	DE			X		X			06/06/88	
LCRIMAR TELEPICTURES CORP /DE/	DE			X		X			05/26/88	
MAGNETIC TECHNOLOGIES CORP	DE			X		X			05/24/88	
MERITOR MORTGAGE SECURITIES CORP	DE			X					06/01/88	
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE			X					03/25/88	
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE			X					04/22/88	
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE			X					04/25/88	
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE			X					05/15/88	
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE	X				X			05/25/88	
MICHAEL FOODS INC	DE	X				X			05/31/88	
MODULAR TECHNOLOGY INC /DE/	DE			X					06/06/88	
MORAN J T FINANCIAL CORP	DE	X				X			05/20/88	
MORGAN STANLEY MORTGAGE TRUST Z		X							05/27/88	
NACCO INDUSTRIES INC	DE			X	X				05/24/88	
NECC ENTERPRISES INC	RI			X	X				06/03/88	
NEGAX INC /DE/	CE					X			04/05/88	AMENC
NIGHTWING GROUP INC	NV			X					05/19/88	
NIKE INC	OR	X				X			05/25/88	
NORTH ATLANTIC FISHERIES INC	NY			X	X	X	X		05/24/88	
OFFICELAND INC				X			X		05/24/88	
ORION NETWORK SOLUTIONS INC /CO/	CO							NO ITEMS	02/15/88	
PACER CORP/WA	WA	X					X		06/01/88	
PARTICIPATING INCCME PROPERTIES 1986 LP	DE	X					X		05/31/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
POLYMERIX INC	DE							X	04/20/88	AMENC
PROFFITTS INC	TN		X					X	05/24/88	
REGAL BELCIT CORP	DE							X	04/07/88	
REPUBLIC FEDERAL SAVINGS & LOAN ASSOCIAI						X	X		05/15/88	
ROCKY MOUNTAIN MEDICAL CORP	CO					X	X		05/23/88	
RYLAND MORTGAGE SECURITIES CORP	VA				X	X			05/27/88	
SEC FINANCIAL CORP	NY				X	X			05/27/88	
SIGNAL HILL CORP /CO/	CO				X	X			09/30/87	AMENC
SCLECTRIC CORP	CO			X		X			05/23/88	
SCNEX RESEARCH INC	MD				X	X			05/12/88	
SOUTHGOWN INC	LA		X						05/15/88	
SOUTHWESTERN ENERGY CO	AR		X			X			05/24/88	
STATUS GAME CORP	DE			X					06/02/88	
STEVENS ELECTROTECH INC	CA				X	X			06/01/88	
TECH SYM CORP	NV				X	X			06/01/88	
THERMAL SYSTEMS INC	WA					X			05/27/88	
TRADITIONAL INDUSTRIES INC	CA				X				05/24/88	
TRINITY TOWNE INVESTMENTS INC	CO					X			06/02/88	
UNION PLANTERS CORP	TN		X			X			05/21/88	
UNITED SOUTHLAND CORP	CO				X	X			05/21/88	
VCS INC	DE				X				05/17/88	
VIRGINIA ELECTRIC & POWER CO	VA				X				06/08/88	
WESTCOAST ENERGY INC					X	X			05/21/88	
XCALIBER VENTURE CAPITAL CORP	UT		X			X			06/01/88	