

# sec news digest

Issue 88-37

U.S. SECURITIES AND  
EXCHANGE COMMISSION

February 26, 1988

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## ADMINISTRATIVE PROCEEDINGS

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### PROCEEDINGS INSTITUTED AGAINST JOSEPH T. CUSACK, OTHERS

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934 and the Securities Investor Protection Act of 1970 against Joseph T. Cusack, MacDonald Light, and Elia Calvelli, former officers and owners of Cusack, Light & Co., Inc. (Registrant), a liquidated West Orange, New Jersey broker-dealer.

The Order Instituting Proceedings alleges that from about June 1984 to about June 1986, respondents: (1) aided and abetted Registrant's violations of various back office provisions of the Exchange Act; (2) were enjoined by a federal district court from further violations of the securities laws; and (3) were responsible for the need of an appointment of a trustee to liquidate Registrant.

A hearing will be scheduled to determine whether the allegations against respondents are true and, if so, to decide what remedial action, if any, is appropriate. (Rel. 34-25374)

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## CIVIL PROCEEDINGS

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### PERMANENT INJUNCTION ENTERED AGAINST J. THOMAS DOTSON

The Atlanta Regional Office filed a Complaint seeking a Permanent Injunction on February 8 in the U.S. District Court for the Northern District of Georgia against J. Thomas Dotson and his two wholly-owned corporations, Applied Commercial Technologies, Inc. (A.C.T.) and Applied Technology Group, Inc. On the same day, Judge G. Ernest Tidwell issued a Permanent Injunction against defendants to which they consented without admitting or denying the Complaint's allegations.

The Complaint alleges that from July 1985 through April 1987, Dotson and the corporate defendants violated the antifraud provisions of the securities laws while engaged in the offer and sale of units in two limited partnerships, raising about \$2 million from 68 investors. It was further alleged that, contrary to the defendants' representations in the respective offering memoranda, net proceeds from the offerings were not paid over to an unaffiliated company which was to perform chemical research; instead, monies were appropriated for Dotson's personal use and other purposes. The Complaint also alleges that Dotson and A.C.T., after representing that a limited partnership offering was being made on an "all-or-none" basis, used borrowed funds to close the offering and then disbursed the escrowed funds before payment was made for all the units. (SEC v. J. Thomas Dotson, et al., NDGA, Atlanta Division, Civil Action No. 1:88-CV-256-GET). (LR-11672)

### BOILER ROOM TEMPORARILY RESTRAINED

The Fort Worth Regional Office filed a civil injunctive action on February 25 in the U.S. District Court for the Northern District of Texas, Dallas Division, against Oreo Mines, Inc. and five other defendants charging violations of the antifraud, securities registration, and broker-dealer provisions of the securities laws. The Complaint alleges that defendants operated a "boiler room" offering interests in purported gold-bearing ore coupled with agreements to process the ore. A temporary restraining order has been entered and a preliminary hearing will be held before Judge Robert Maloney on March 4. (SEC v. Oreo Mines, Inc., et al., USDC NDTX, Dallas Division, Civil Action No. 3-88-0364T). (LR-11673)

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## INVESTMENT COMPANY ACT RELEASES

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### SELECTED CAPITAL PRESERVATION TRUST

A notice has been issued giving interested persons until March 18 to request a hearing on an application filed by Selected Capital Preservation Trust for an order to permit it to maintain excess variation margin payments with future commission merchants. (Rel. IC-16285 - Feb. 25)

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## HOLDING COMPANY ACT RELEASES

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### GEORGIA POWER COMPANY

A notice has been issued giving interested persons until March 21 to request a hearing on a proposal by Georgia Power Company, subsidiary of The Southern Company, to sell certain utility assets for approximately \$2.7 million. (Rel. 35-24586 - Feb. 25)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### WITHDRAWAL GRANTED

An order has been issued granting the application of MOTO-PHOTO, INC. to withdraw its common stock, \$.01 par value, and the \$1.20 cumulative convertible preferred stock, \$.01 par value, from listing and registration on the Philadelphia Stock Exchange. (Rel. 34-25394)

### UNLISTED TRADING GRANTED

An order has been issued granting the application of the Philadelphia Stock Exchange for unlisted trading privileges in the common stock of three issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-25395)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed under Rule 19b-4 by: The Philadelphia Depository Trust Company (SR-Philadep-87-1) to adopt a new rule, Philadep Rule 30, to provide penalties (i.e., fines up to \$250) for failure by Philadep participants to respond in a timely manner to confirmation requests concerning the accuracy of monthly account statements. (Rel. 34-25385); The Stock Clearing Corporation of Philadelphia (SR-SCCP-87-14) to amend its rules, SCCP Rule 21, to provide penalties (i.e., fines up to \$250) for failure by SCCP participants to respond in a timely manner to confirmation requests concerning the accuracy of monthly statements. (Rel. 34-25386); and The Midwest Stock Exchange (SR-MSE-87-13) to revise its Co-Specialist Evaluation Questionnaire. (Rel. 34-25387)

Publication of the proposals are expected to be made in the Federal Register during the weeks of February 22, 22, and 29, respectively.

### PARTIAL ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-Phlx-87-42) requesting permanent approval of its Specialist Allocation and Evaluation pilot program. The Commission granted accelerated approval to that portion of the proposed rule that would extend the effectiveness of the pilot program until such time as the Commission determines whether to approve, disapprove, or modify the pilot on a permanent basis. (Rel. 34-25388)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 MORRISON MINERALS LTD - 354,433 COMMON STOCK. (FILE 33-19878-B - JAN. 29) (BR. 2 - NEW ISSUE)
- S-18 ORIGINAL CHRISTMAS STORE INC, 12375 BISSONNET, HOUSTON, TX 77099 (713) 568-2100 - 3,000,000 (\$3,000,000) COMMON STOCK. (FILE 33-19922-FW - FEB. 09) (BR. 1 - NEW ISSUE)
- S-18 DELTA CAPITAL CORP /CO/, ONE DTC BLDG STE PH3B, 5251 DTC PKWY, ENGLEWOOD, CO 80111 - 25,000,000 (\$500,000) COMMON STOCK. 25,000,000 (\$1,000,000) COMMON STOCK. 25,000,000 (\$2,500,000) COMMON STOCK. (FILE 33-19923-D - FEB. 08) (BR. 12 - NEW ISSUE)
- S-18 PRISCILLAS PASTRIES INC, 9197 C WINKLER, HOUSTON, TX 77017 (713) 944-1077 - 200,000 (\$600,000) COMMON STOCK. 1,000,000 (\$3,000,000) COMMON STOCK. 1,300,000 (\$4,320,000) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$390,000) COMMON STOCK. UNDERWRITER: CANTOR CAPITAL CORP. (FILE 33-19926-FW - FEB. 09) (BR. 3 - NEW ISSUE)
- S-18 SOUTHEAST ATLANTIC CAPITAL CORP, 100 BANYAN RD, PALM BEACH, FL 33480 (305) 659-4608 - 75,000,000 (\$750,000) COMMON STOCK. 37,500,000 (\$562,500) COMMON STOCK. 7,500,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 7,500,000 (\$90,000) COMMON STOCK. UNDERWRITER: HAMPTON SECURITIES INC. (FILE 33-20011-A - FEB. 04) (BR. 11 - NEW ISSUE)
- S-18 HAWAII VENTURES INC - 10,000,000 (\$300,000) COMMON STOCK. 20,000,000 (\$800,000) COMMON STOCK. 20,000,000 (\$1,200,000) COMMON STOCK. 10,000,000 (\$800,000) COMMON STOCK. (FILE 33-20033 - FEB. 08) (BR. 11 - NEW ISSUE)
- S-8 ELCOR CORP, 415 W WALL, STE 2100 WILCO BLDG, MIDLAND, TX 79701 (915) 685-0200 - 966,338 (\$5,669,166) COMMON STOCK. (FILE 33-20059 - FEB. 18) (BR. 9)
- S-8 SUN ELECTRIC CORP, ONE SUN PKWY, CRYSTAL LAKE, IL 60014 (815) 459-7700 - 600,000 (\$5,550,000) COMMON STOCK. (FILE 33-20060 - FEB. 18) (BR. 8)
- S-8 SYSTEM INDUSTRIES INC, 560 COTTONWOOD DR, MILPITAS, CA 95035 (408) 432-1212 - 600,000 (\$3,900,000) COMMON STOCK. (FILE 33-20062 - FEB. 18) (BR. 10)
- S-6 FIRST TRUST COMBINED SERIES 37, 300 W WASHINGTON ST, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: BROWN CLAYTON & ASSOCIATES INC. (FILE 33-20063 - FEB. 18) (BR. 18 - NEW ISSUE)
- S-18 ZARON CAPITAL INC, 59 DURAND RD, HUNTINGDON VALLEY, PA 19006 (215) 947-9924 - 730,000 COMMON STOCK. 34 (\$510,000) COMMON STOCK. 3,400,000 (\$680,000) COMMON STOCK. 3,400,000 (\$1,360,000) COMMON STOCK. (FILE 33-20095-A - FEB. 11) (BR. 12 - NEW ISSUE)
- S-18 BIOMARK INC, 1860 INDUSTRIAL CIR STE C, LONGMONT, CO 80501 (303) 651-1622 - 4,829,285 (\$1,311,800) COMMON STOCK. 388,369 (\$136,538) WARRANTS, OPTIONS OR RIGHTS. 106,387 (\$34,042) COMMON STOCK. 69,568 (\$19,075) COMMON STOCK. 802,775 (\$521,804) COMMON STOCK. (FILE 33-20097-D - FEB. 10) (BR. 8 - NEW ISSUE)
- S-18 MELVIN CLARK SECURITIES CORP, 170 JENNIFER RD STE 300, ANNAPOLIS, MD 21401 (301) 266-5250 - 2,000,000 (\$2,000,000) COMMON STOCK. 1,000,000 (\$1,500,000) COMMON STOCK. 175,000 (\$262,500) COMMON STOCK. (FILE 33-20106-A - FEB. 11) (BR. 11 - NEW ISSUE)
- N-1A EQUITYGUARD STOCK FUND INC, 20370 TOWN CTR LN #255, CUPERTINO, CA 95014 (408) 446-4587 - INDEFINITE SHARES. (FILE 33-20147 - FEB. 16) (BR. 16)
- S-4 F&M NATIONAL CORP, 38 ROUSS AVE, WINCHESTER, VA 22601 (703) 665-4200 - 900,000 (\$5,126,000) COMMON STOCK. (FILE 33-20165 - FEB. 17) (BR. 2)
- S-6 SEARS EQUITY INVESTMENT TRUST STRATEGIC SERIES 2, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 (212) 326-8838 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTERS REYNOLDS INC. (FILE 33-20179 - FEB. 19) (BR. 22 - NEW ISSUE)

- N-1A WORLD CAPITAL GROUP INC, 1500 FOREST AVE STE 223, RICHMOND, VA 23229 (804) 285-8211  
- INDEFINITE SHARES. UNDERWRITER: COMMONWEALTH GROUP INC. (FILE 33-20203 - FEB. 18)  
(BR. 16 - NEW ISSUE)
- S-8 UNISYS CORP, ONE BURROUGHS PL, DETROIT, MI 48232 (313) 972-7000 - 225,000,000  
(\$225,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 250,000 COMMON STOCK. (FILE  
33-20204 - FEB. 18) (BR. 10)
- S-8 UNISYS CORP, ONE BURROUGHS PL, DETROIT, MI 48232 (313) 972-7000 - 25,000,000  
(\$25,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-20205 - FEB. 18)  
(BR. 10)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ABI AMERN BUSINESSPHONESS IN COM TIE COMMUNICATIONS	13D	2/ 9/88	328 / 19.6	00077110 / 18.4	UPDATE
AMERICAN BRANDS INC DEL COM E-II HOLDINGS ET AL	13D	2/19/88	0 / 0.0	02470310 / 6.4	UPDATE
AMERICAN CELLULAR NETWORK CO COM AZEEZ SIDNEY	13D	2/10/88	916 / 17.2	02506010 / 0.0	NEW
AMERICAN CELLULAR NETWORK CO COM SCARPA JOHN F	13D	2/10/88	877 / 16.5	02506010 / 0.0	NEW
AMERICAN MOBILE SYSTEMS INC COM NEW UNITED ARTISTS INVEST	13D	2/ 4/88	3,580 / 53.0	02755930 / 29.6	UPDATE
BEGLEY CO COM S&B ACQUISITION	14D-1	2/22/88	111 / 16.8	07722110 / 16.9	RVSION
CPB INC COM SUMITOMO BANK	13D	1/29/88	125 / 13.7	12590310 / 0.0	NEW
CAMPBELL RES INC NEW COM GREAT LAKES GRP	13D	2/11/88	22 / 0.1	13442210 / 16.0	UPDATE
CAMPBELL RES INC NEW COM NORTHGATE EXPL	13D	2/11/88	11,526 / 26.4	13442210 / 0.0	NEW
CERADYNE INC COM FORD MTR CO	13D	2/12/88	1,207 / 20.5	15671010 / 8.9	UPDATE
CHAMPION PARTS REBUILDERS IN COM CHAMPION PARTS REBUILDERS ESOT	13D	2/12/88	501 / 13.8	15860910 / 0.0	NEW
CHILDRENS DISCOVERY CTR INC CL A PROSPECT GROUP INC ET AL	13D	1/27/88	2,633 / 66.8	16875710 / 64.1	UPDATE

ACQUISITIONS REPORTS CONT.

CLINI THERM CORP CLINI THERM CORP	COM	13D	2/10/88	697 9.6	18725810 0.0	NEW
COLUMBIA MGMT CO ALTERNATIVE HEALTH CARE	COM	13D	1/25/88	481 48.5	19779610 0.0	RYSION
COMPUTER MEMORIES INC SUN EQUITIES ET AL	COM	13D	2/23/88	3,041 26.6	20491310 26.4	UPDATE
CONCEPT INC. STATE OF WISCONSIN INVEST BD	COM	13D	1/26/88	N/A N/A	20600310 5.0	UPDATE
CONSOLIDATED FIBRES INC EQUITY HOLDINGS	COM	13D	2/12/88	498 25.2	20919310 24.1	UPDATE
DATA I L CORP WEISS PECK & GREER ET AL	COM	13D	2/ 8/88	564 5.6	23769010 7.7	UPDATE
DELTAUS CORP PHILLIPS FRED L	COM	13D	11/ 3/87	2,487 11.7	24783610 0.0	NEW
E-II HLDGS INC AMERICAN BRANDS INC ET AL	COM	14D-1	2/22/88	61,023 98.7	26925510 0.6	UPDATE
NALCAP HOLDINGS KELVIN ENERGY	COM	13D	2/11/88	147 10.2	26999510 0.0	NEW
FOOTE MINERAL CO CYPRUS MINERALS	COM	13D	2/12/88	6,407 87.5	34489210 0.0	NEW
FOOTE MINERAL CO CYPRUS MINERALS	PFD CONV \$2.20	13D	2/12/88	220 55.0	34489220 0.0	NEW
FUR VAULT INC SCHWARTZ FRED	COM	13D	4/22/86	2,875 21.7	36105510 23.1	UPDATE
GCA CORP HALLWOOD GRP INC	COM PAR\$0.01	13D	12/15/87	9,827 100.0	36155620 9.0	UPDATE
GANTOS INC GANTOS L DOUGLAS	COM	13D	2/11/88	2,058 47.8	36473510 37.2	UPDATE
INSITUFORM MID AMER INC RINGWOOD LTD ET AL	CL A	13D	2/10/88	1,688 40.7	45799310 0.0	NEW
KANSAS CITY SOUTH INDS INC SOROS GEORGE ET AL	COM	13D	12/30/87	649 6.8	48517010 7.8	UPDATE
KATY ENERGY MCISAAC IRENE H ET AL	COM	13D	10/ 7/85	1,246 10.0	48601910 0.0	RYSION
MOOPE MCCORMACK RES INC SOUTHDOWN ET AL	COM	13D	2/23/88	0 0.0	61579810 0.0	NEW
NORTHGATE EXPL LTD GREAT LAKES GPP	COM	13D	2/11/88	3,600 17.1	66641610 0.0	NEW
ODETICS INC DEL MUENCH JERRY F	CL B	13D	12/15/84	73 6.0	67606510 0.0	NEW
ODETICS INC DEL SCHULZ GORDON R	CL B	13D	12/15/84	69 5.8	67606510 0.0	NEW
PARKER & PARSLEY DEV PARTNER SOUTHMARK CORP	UT LTD PART IN	13D	2/18/88	550 13.3	70101610 11.4	UPDATE

ACQUISITIONS REPORTS CONT.

PORTEC INC FRIED ALBERT & CO	COM	13D	2/18/88	271 9.8	73620210 9.9	UPDATE
PROFESSIONAL AGRIC MGMT INC HEDMAN WILLIAM R	COM	13D	1/29/88	550 11.3	74311010 0.0	NEW
RADIATION TECHNOLOGY INC WELT RUTH S	COM	13D	12/ 7/87	604 9.1	75031910 0.0	NEW
RUBICON CORP GROVES WILLIAM G	COM	13D	2/12/88	419 16.0	78112510 13.7	UPDATE
RUBICON CORP PAYNE MARSHALL B	COM	13D	2/12/88	415 14.8	78112510 5.5	UPDATE
RUBICON CORP ROSE EDWARD W III	COM	13D	2/12/88	1,418 38.7	78112510 8.4	UPDATE
RUBICON CORP SCHOENBRUN LARRY	COM	13D	2/12/88	696 22.2	78112510 0.0	NEW
SEAMENS CORP GENERAL ELEC PENSION TR	CL A	13D	8/12/86	1,960 11.8	81219010 0.0	NEW
SOFTWARE AG SYS INC SOFTWARE AG	COM	14D-1	2/22/88	233 4.1	83402410 0.0	NEW
TEMCO HOME HEALTH CARE PRODS CORPORATE LIFE INS CO	COM	13D	2/12/88	155 0.1	87991810 0.0	NEW
TOSCO CORP ARGUS ENERGY ET AL	COM	13D	2/18/88	8,253 23.9	89149010 20.9	UPDATE
TRICENTROL PLC ATLANTIC RICHFIELD CO	ADR	13D	2/19/88	61,571 65.8	89609320 57.2	UPDATE
VAN DORN CO AMER STRATG INV ET AL	COM	13D	2/17/88	0 0.0	92103310 7.0	UPDATE
VIDDO LIBR INC BLOCKBUSTER ENTERTAINMENT	COM	14D-1	2/22/88	1,605 53.2	92656610 0.0	NEW
WESSEX CORP TOWERY TWYMAN L	COM	13D	5/29/86	386 6.6	95106510 0.0	NEW
BEVIS INDS INC MONARCH NARRAGANSETT CORP	COM	13D	12/23/86	537 27.5	08822110 0.0	NEW
BOONTON ELECTRS CORP SENSOR CONTROL ET AL	COM	14D-1	2/24/88	9 0.7	09925710 0.0	NEW
BUNDY CORP GAMCO INVESTORS INC ET AL	COM	13D	2/19/88	908 26.7	12054710 28.3	UPDATE
CALVIN EXPL INC D A R A INC	COM	13D	2/11/88	2,881 52.0	13165810 0.0	NEW
CAMPEAU CORP OLYMPIA & YOPK DEV ET AL	SUBORDINATE VTG	13D	2/10/88	5,105 11.2	13460760 10.4	UPDATE
COMPUTER MEMORIES INC SUN EQUITIES ET AL	COM	13D	2/23/88	3,041 26.6	20491310 26.4	UPDATE
COMPUTER MEMORIES INC SUN EQUITIES ET AL	COM	13D	2/23/88	3,041 26.6	20491310 26.4	UPDATE
DYNACORP POSNER VICTOR ET AL	COM	13D	2/12/88	1,060 10.0	26816210 8.7	UPDATE

ACQUISITIONS REPORTS CONT.

FAIRFIELD CMNTYS INC	COM PAR \$0.10			1,727	30423120	
ATLANTIC GROUP INC ET AL	13D	2/19/88		16.2	15.2	UPDATE
FORSCHNER GROUP INC	COM			2,215	34659010	
PROSPECT GROUP INC ET AL	13D	1/29/88		53.6	50.9	UPDATE
FOSTER WHEELER CORP	COM			4,128	35024410	
EDELMAN ASHER B. ET AL	13D	2/22/88		11.9	12.1	UPDATE
GENMAR INDS INC	COM			24,207	37230710	
MINSTAR INC	14D-1	2/23/88		82.2	82.2	UPDATE
HENLEY MFG	COM			1,244	42550410	
SAXONGLEN ET AL	13D	2/16/88		11.0	9.3	UPDATE
KEVEK CORP	COM			39	4271710	
KVX ACQUISITION ET AL	14D-1	2/24/88		0.8	0.8	NEW
LIFE INVS INC	COM			8,196	53210010	
REGON N V	13D	2/24/88		94.7	94.6	UPDATE
LINEAR FILMS INC	COM			826	53566910	
ATLANTIS GRP INC	14D-1	2/23/88		13.0	12.5	UPDATE
MCGILL MFG INC	COM			69	58052610	
TWEEDY BROWNE CO L P ET AL	13D	2/ 3/88		4.8	5.1	UPDATE
MEGAPHONE INTL INC DEL	COM			1,255	58515520	
EVERGREEN I LTD PRT ET AL	13D	2/12/88		38.8	0.0	NEW
MEGAPHONE INTL INC DEL	COM			628	58515520	
HANCOCK JOHN VENTURE CAP FND	13D	2/12/88		19.4	0.0	NEW
MYERS L E GROUP CO	UNPAIRED CTF			469	62845610	
CHAVIN LEONARD	13D	2/18/88		20.7	22.2	UPDATE
NORTHWESTERN STL & WIRE CO	COM			1,660	66836710	
NW ACQUISITION	13D	2/16/88		22.1	22.1	UPDATE
REFLECTONE INC	COM			79	75865710	
ENGELSTED JOHN N	13D	1/13/88		5.1	0.0	NEW
ROWLEY SCHER REPROGRAPHICS I	COM			1	77975210	
LEATHERNECK ACQUISITION	13D	2/ 4/88		99.9	0.0	NEW
SANTA FE SOUTHN PAC CORP	COM			16,647	80218310	
OLYMPIA & YORK DEV ET AL	13D	2/16/88		10.6	10.5	RVSION
SELECTERM INC	COM			618	81628510	
MONARCH NARRAGANSETT CORP	13D	12/23/86		23.3	0.0	NEW
STERLING SOFTWARE INC	COM			602	85954710	
WILLIAMS STERLING L ET AL	13D	2/19/88		10.0	10.2	UPDATE
STERLING SOFTWARE INC	COM			1,006	85954710	
WYLY CHARLES J JR	13D	2/19/88		16.8	16.4	UPDATE
STEPLING SOFTWARE INC	COM			1,778	85954710	
WYLY SAM	13D	2/19/88		29.6	27.9	UPDATE
U S G CORP	COM			5,080	90329310	
DESERT PARTNERS	13D	2/24/88		9.9	9.8	UPDATE
UNITED ASSET MGMT CORP	COM			0	90942010	
SM&B INC	13D	1/ 7/88		0.0	12.6	RVSION
UNITED ASSET MGMT CORP	COM			2,036	90942010	
STRAUSS JOHN L ET AL	13D	1/ 7/88		12.9	0.0	RVSION

# RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
JOHNSTOWN CONSOLIDATED INCOME PARTNERS 2	CA			X		X			02/01/88	
JOSLYN CORP /IL/	IL	X		X		X			02/01/88	
LARIZZA INDUSTRIES INC	OH			X					02/10/88	
LOADMASTER SYSTEMS INC				NO ITEMS					12/31/87	
MATTHEWS & WRIGHT GROUP INC	DE			X					02/08/88	
MORAN J T FINANCIAL CORP	DE	X				X			11/25/87	AMEND
MUNFORD INC	GA			X		X			02/05/88	
NATIONAL BUSINESS SYSTEMS INC				X		X			02/12/88	
NATIONAL FUEL GAS CO	NJ			X					02/08/88	
NETWORKED PICTURE SYSTEMS INC /CA/	CA			X		X			01/25/88	
NMS REHABILITATION INC	FL			X					02/02/88	
NOVO CORP	NY			X		X			12/16/87	
NW GROUP INC	DE			X		X			02/01/88	
OIL SECURITIES INC	NV			X					02/05/88	
ORS CORP	OK			X					02/10/88	
OUTLET BROADCASTING INC	RI					X			11/24/87	AMEND
OUTLET COMMUNICATIONS INC	DE					X			11/24/87	AMEND
PEOPLES BANCORPORATION	NC			X					01/22/88	
PEOPLES HOLDING CO	MS			X		X			02/05/88	
PRESSEL & CO INC	NV					X			08/28/87	AMEND
PROFESSIONAL AGRICULTURAL MANAGEMENT INC	DE			X		X			02/08/88	
PVC CONTAINER CORP	DE			X					12/21/87	
RAWSON KOENIG INC	TX	X							01/29/88	
RESORTS INTERNATIONAL INC	DE			X		X			01/12/88	
RPM INC/OH/	OH			X					02/16/88	
SANDATA INC	DE			NO ITEMS					12/07/87	AMEND
SATELLITE INFORMATION SYSTEMS CO	CO			X		X			02/16/88	
SERVO CORP CF AMERICA	DE	X				X			02/01/88	
SHAW INDUSTRIES INC	GA					X			11/30/87	AMEND
SUN CO INC	PA			X					02/17/88	
SUPERIOR HOLDING CORP	GA	X				X			01/28/88	
SYBRA INC	DE			X		X			02/10/88	
T W SERVICES INC	DE			X					01/08/88	AMEND
THORTEC INTERNATIONAL INC	DE			X					02/16/88	
TMI GROWTH PROPERTIES 86	CA			X		X			02/01/88	
TSUNAMI CAPITAL CORP	CO			NO ITEMS					08/13/87	AMEND
TSV CORP	DE			X		X			02/08/88	
UNITED JERSEY BANKS	NJ	X				X			01/29/88	
VALLEY CAPITAL GROUP INC	NV	X				X			11/30/87	AMEND
VENDO CO	MO			X					01/29/88	
WESTAMERICA BANCORPORATION	CA			X		X			02/01/88	
YOUNG CHAS P CO	DE			X		X			04/16/87	
1ST BUSINESS CORP	CA			X					02/02/88	