

# sec news digest

Issue 88-22

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U.S. SECURITIES AND  
EXCHANGE COMMISSION

February 4, 1988

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## INVESTMENT COMPANY ACT RELEASES

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### INTEGRATED RESOURCES SERIES TRUST

A notice has been issued giving interested persons until February 26 to request a hearing on an application filed by Integrated Resources Series Trust for an order exempting it from the provisions of Sections 9(a), 13(a), 15(a), and 15(b) of the Investment Company Act and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) to permit shares of the Trust to be sold to separate accounts of both affiliated and unaffiliated life insurance companies in conjunction with variable annuity contracts and variable life insurance contracts. (Rel. IC-16248 - Feb. 2)

### BANCO DE VIZCAYA, S.A.

An order has been issued exempting Banco De Vizcaya, S.A. from all provisions of the Investment Company Act in connection with its proposed issuance of equity securities in the United States. (Rel. IC-16249 - Feb. 3)

### GIROZENTRALE UND BANK DER OSTERREICHISCHEN SPARKASSEN AKTIENGESELLSCHAFT

An order has been issued exempting Girozentrale und Bank der Osterreichischen Sparkassen Aktiengesellschaft and Girozentrale Vienna Finance (Delaware) Inc., them from all provisions of the Investment Company Act in connection with the offer and sale of debt securities in the United States, subject to conditions. (Rel. IC-16250 - Feb. 3)

### THE HORIZON FUNDS

An order has been issued to permit The Horizon Funds to enter into master repurchase agreements with non-affiliated financial institutions such as broker-dealers and banks under which individual repurchase transactions would be effected. (Rel. IC-16251 - Feb. 3)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Cincinnati Stock Exchange - 15 issues. (Rel. 34-25301); and the Philadelphia Stock Exchange - one issue. (Rel. 34-25302)

### WITHDRAWALS GRANTED

Orders have been issued granting the applications of the Philadelphia Stock Exchange to withdraw the specified securities of the following companies from listing and registration thereon: RELIANCE GROUP, INCORPORATED - 9-7/8% subordinated sinking fund debentures, due September 1, 1998, and 9-7/8% subordinated sinking fund debentures, due June 1, 1999. (Rel. 34-25303); and RELIANCE FINANCIAL SERVICES CORPORATION, 8-1/2% sinking fund debentures, due 1992, 9-5/8% sinking fund debentures, due 1997, 11-3/8% sinking fund debentures, due 2008, and senior reset notes, due December 1, 2000. (Rel. 34-25304)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 FIRST CITY ACQUISITION CORP, 400 FIRST CITY TWR, 1001 FANNIN, HOUSTON, TX 77002 (713) 658-5655 - 2,059,456 (\$43,125,008) PREFERRED STOCK. 350,000 (\$7,329,000) COMMON STOCK. (FILE 33-19694 - JAN. 26) (BR. 2 - NEW ISSUE)
- S-8 DELTAK CORP, 13330 12TH AVE NORTH, MINNEAPOLIS, MN 55441 (612) 544-3371 - 60,000 (\$427,500) COMMON STOCK. (FILE 33-19697 - JAN. 26) (BR. 10)
- S-8 ICO INC, ONE RIDGMAR CENTRE 6500 W FREEWAY, STE 320, FORT WORTH, TX 76116 (817) 735-1331 - 750,000 (\$750,000) COMMON STOCK. (FILE 33-19698 - JAN. 26) (BR. 12)
- S-1 VITALINK COMMUNICATIONS CORP, 6607 KAISER DR, FREMONT, CA 94555 (415) 794-1100 - 331,000 (\$2,813,500) COMMON STOCK. 1,969,000 (\$16,736,500) COMMON STOCK. UNDERWRITER: KIDDER PEABODY & CO INC, ROBERTSON COLMAN & STEPHENS. (FILE 33-19700 - JAN. 26) (BR. 7 - NEW ISSUE)
- S-8 NORDISKA INVESTERINGSBANKEN, 700 19TH ST NW, C/O NORDIC EXEC DIR'S OFF, WASHINGTON, DC 20431 - 900,000,000 (\$900,000,000) STRAIGHT BONDS. UNDERWRITER: CLEARY GOTTLIEB STEEN & HAMILTON. (FILE 33-19701 - JAN. 26) (BR. 9 - NEW ISSUE)
- S-18 CONTECH INDUSTRIES INC, 207 MILAM ST STE B, SHREVEPORT, LA 71101 (318) 425-5600 - 713,839 (\$592,486.37) COMMON STOCK. (FILE 33-19731-FW - JAN. 21) (BR. 9)
- S-2 MARK IV INDUSTRIES INC, 501 JOHN JAMES AUDUBON PKWY, P O BOX 450, AMHERST, NY 14228 (716) 689-4972 UNDERWRITER: BEAR STEARNS & CO INC. (FILE 33-19783 - JAN. 27) (BR. 13)
- S-6 MUNICIPAL BOND TRUST SERIES 211, 1285 AVE OF THE AMERICAS, C/O PAINWEBBER INC, NEW YORK, NY 10019 - 550 (\$577,500) UNIT INVESTMENT TRUST. DEPOSITOR: PAINWEBBER INC. (FILE 33-19784 - JAN. 27) (BR. 16 - NEW ISSUE)
- S-6 MUNICIPAL BOND TRUST SERIES 212, 1285 AVE OF THE AMERICAS, C/O PAINWEBBER INC, NEW YORK, NY 10019 - 550 (\$577,500) UNIT INVESTMENT TRUST. DEPOSITOR: PAINWEBBER INC. (FILE 33-19785 - JAN. 27) (BR. 16 - NEW ISSUE)
- S-6 MUNICIPAL BOND TRUST SERIES 213, 1285 AVE OF THE AMERICAS, C/O PAINWEBBER INC, NEW YORK, NY 10019 - 550 (\$577,500) UNIT INVESTMENT TRUST. DEPOSITOR: PAINWEBBER INC. (FILE 33-19786 - JAN. 27) (BR. 16 - NEW ISSUE)
- S-6 MUNICIPAL BOND TRUST SERIES 214, 1285 AVE OF THE AMERICAS, C/O PAINWEBBER INC, NEW YORK, NY 10019 - 550 (\$577,500) UNIT INVESTMENT TRUST. DEPOSITOR: PAINWEBBER INC. (FILE 33-19787 - JAN. 27) (BR. 16 - NEW ISSUE)
- S-6 MUNICIPAL BOND TRUST SERIES 215, 1285 AVE OF THE AMERICAS, C/O PAINWEBBER INC, NEW YORK, NY 10019 - INDEFINITE SHARES. DEPOSITOR: PAINWEBBER INC. (FILE 33-19788 - JAN. 27) (BR. 16 - NEW ISSUE)
- S-6 MUNICIPAL BOND TRUST SERIES 216, 1285 AVE OF THE AMERICAS, C/O PAINWEBBER INC, NEW YORK, NY 10019 - INDEFINITE SHARES. DEPOSITOR: PAINWEBBER INC. (FILE 33-19789 - JAN. 27) (BR. 16 - NEW ISSUE)
- S-6 NATIONAL GOVERNMENT SECURITIES TRUST SHORT TERM SERIES 1, FINANCIAL SQ, C/O THOMSON MCKINNON SECURITIES INC, NEW YORK, NY 10005 - 1,300,000 (\$14,300,000) UNIT INVESTMENT TRUST. DEPOSITOR: THOMSON MCKINNON SECURITIES INC. (FILE 33-19816 - JAN. 26) (BR. 18 - NEW ISSUE)
- S-3 MERRILL LYNCH & CO INC, MERRILL LYNCH WORLD HEADQUARTERS, NORTH TOWER WORLD FINANCIAL CENTER, NEW YORK, NY 10281 (212) 449-1000 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-19820 - JAN. 26) (BR. 12)
- S-8 LAM RESEARCH CORP, 4650 CUSHING PKWY, FREMONT, CA 94538 (415) 493-9300 - 600,000 (\$4,050,000) COMMON STOCK. (FILE 33-19823 - JAN. 27) (BR. 10)

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ACTEK INC	NV					X			12/31/87	
AETNA REAL ESTATE ASSOCIATES L P	DE	X						X	01/12/88	
AMERICAN VIDEO TELECONFERENCING CORP	NY				X	X			12/30/87	
ASDAR GROUP	NV		X		X				11/30/87	
AUTOMATIX INC	DE				X				01/20/88	
AUTOMATIX INC	DE		X			X			01/27/88	
AVERY INC	DE				X				01/27/88	
BLINDER INTERNATIONAL ENTERPRISES INC	CO				X				01/15/88	
BLOCKBUSTER ENTERTAINMENT CORP	DE		X				X		01/12/88	
BROWN FORMAN CORP	DE				X	X			01/22/88	
CANTERBURY EDUCATIONAL SERVICES INC /PA/	PA				X	X			11/30/87	
CARLYLE INCOME PLUS LTD	IL				X				01/28/88	
CAROLINA INVESTMENT PARTNERS	NC				NO ITEMS				01/21/88	
CELERITY COMPUTING /CA/	CA				X				01/18/88	
CENTEX CREDIT CORP	NV				X	X			01/15/88	
CENTEX CREDIT CORP	NV				X	X			01/20/88	
CENTEX CREDIT CORP	NV				X	X			01/28/88	
CHARIOT GROUP INC	DE						X		01/31/88	
CITICORP MORTGAGE SECURITIES INC	DE		X						01/19/88	
CLINTON GAS SYSTEMS INC	OH				X				01/27/88	
CNL INCOME FUND LTD	FL				X	X			12/17/87	
COMPUDYNE CORP	PA		X			X			12/30/87	
COMPUTER PRODUCTS INC	FL				X	X			01/13/88	
COMPUTER TASK GROUP INC	NY				X				01/12/88	
CONTROL DATA CORP /DE/	DE						X		09/29/87	AMEND
CPL REAL ESTATE INVESTMENT TRUST	MA				X	X			01/26/88	
CREDITRIFT FINANCIAL CORP	IN				X	X			01/21/88	
DECISION INDUSTRIES CORP	PA		X						01/14/88	
DETROIT EDISON CO	MI				X				01/28/88	
DOMINION BANKSHARES CORP	VA				X	X			09/09/87	
DOMINION BANKSHARES CORP	VA				X	X			09/16/87	
DOW CORNING CORP	MI				X	X			01/22/87	
ENRON CORP	DE				X	X			01/27/88	
ESSEX CORP	VA				X				01/12/88	
EXPLOSIVE FABRICATORS INC					X				01/22/88	
FEDERATED DEPARTMENT STORES INC	DE				X				01/21/88	
FLEMING COMPANIES INC /OK/	OK				X	X			01/27/88	
FOSTER WHEELER CORP	NY				X				01/25/88	
FOUNDATION REALTY FUND LTD	FL		X		X				01/12/88	
FRANKFORD CORP	PA					X			01/19/88	
GRAHAM MCCORMICK OIL & GAS PARTNERSHIP	TX				X	X			12/17/87	
GRANDVIEW RESOURCES INC					X				01/04/88	
GREAT AMERICAN CREDIT CARD TRUST A	CA					X			01/15/88	
GUARANTY BANCSHARES CORP	PA				X	X			01/12/88	
HANCOCK JOHN REALTY INCOME FUND LTD PART			X			X			12/22/87	
HEALTH EDUTECH INC	MN				X				01/18/88	
HOPPER SOLIDAY CORP	MD				X				01/11/88	
HUTTON CONAM REALTY INVESTORS 3	CA				X				01/28/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
HUTTON CONAM REALTY INVESTORS 9	CA					X			01/28/88	
HUTTON E F GROUP INC	DE	X				X			01/13/88	
HUTTON GSH AMERICAN STORAGE PROPERTIES L	VA					X			01/28/88	
HUTTON GSH COMMERCIAL PROPERTIES 2	VA					X			01/28/88	
HUTTON GSH COMMERCIAL PROPERTIES 4	VA					X			01/28/88	
ICOT CORP	DE		X					X	01/19/88	
IDEAL BASIC INDUSTRIES INC /DE/	DE					X			01/12/88	
INVITRON CORP /DE/	DE					X		X	01/13/88	
IRT REALTY SERVICES INC	DE					X			01/14/88	
JETSTREAM LP	DE					X			01/27/88	
JMB INCOME PROPERTIES LTD IX	IL					X			01/28/88	
JMB INCOME PROPERTIES LTD VII	IL					X			01/28/88	
JMB INCOME PROPERTIES LTD VIII	IL					X			01/28/88	
JMB INCOME PROPERTIES LTD X	IL					X			01/28/88	
JMB INCOME PROPERTIES LTD XI	IL					X			01/28/88	
JMB INCOME PROPERTIES LTD XII	IL					X			01/28/88	
JMB INCOME PROPERTIES LTD XIII	IL					X			01/28/88	
JMB MORTGAGE PARTNERS LTD	IL					X			01/28/88	
JMB MORTGAGE PARTNERS LTD II	IL					X			01/28/88	
JMB MORTGAGE PARTNERS LTD III	IL					X			01/28/88	
JMB MORTGAGE PARTNERS LTD IV	IL					X			01/28/88	
KCR TECHNOLOGY INC	DE							X	01/12/88	
KEYCORP	NY					X		X	11/19/87	
KP GRUBB & ELLIS REALTY INCOME FUND LP	DE		X					X	01/13/88	
LE PEEP RESTAURANTS INC	DE					X		X	01/25/88	
LEAR PETROLEUM CORP/DE	DE					X		X	01/15/88	
LORIMAR TELEPICTURES CORP /DE/	DE					X			01/01/88	
MAGNACARD INC	NJ					X		X	01/13/88	
MAI BASIC FOUR INC	DE		X					X	01/15/88	
MARCOR DEVELOPMENT CO INC	CA					X			01/12/88	
MARINA LIMITED PARTNERSHIP	IN		X			X		X	01/12/88	
MARINE MIDLAND BANKS INC	DE					X			01/26/88	
MARINE MIDLAND BANKS INC	DE							X	01/29/88	
MARLTON TECHNOLOGIES INC	NJ		X					X	01/13/88	
MEGA VENTURES CORP	NV	X	X		X			X	08/20/87	
MERRILL LYNCH & CO INC	DE					X		X	01/25/88	
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE					X			01/15/88	
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE					X			01/15/88	
NATIONAL INFORMATION TELEPHONE NETWORK I	NV		X						01/14/88	
NATIONAL PROPERTY INVESTORS	CA		X						01/05/88	
NATIONAL TECHTEAM INC /NV/	DE			X					01/08/88	
NEW ENGLAND CRITICAL CARE INC	DE					X		X	01/15/88	
NORTH EUROPEAN OIL ROYALTY TRUST	DE					X		X	01/15/88	
NUGGET OIL CORP	MN					X		X	01/13/88	
NUI CORP	NJ					X			01/28/88	
OLIVER REALTY PENSION INVESTORS LTD	MO					X			01/14/88	
PRECISION AEROTECH INC /DE/	DE					X		X	01/12/88	
PROFESSIONAL BANCORP /FL/	FL					X			01/25/88	
RITE AID CORP	DE							X	01/21/88	
SCOTT PAPER CO	PA					X		X	01/19/88	
SHOE TOWN INC	DE		X					X	01/21/88	
SI HANDLING SYSTEMS INC	PA					X		X	01/27/88	
SIERRA SPRING WATER CO	DE					X			01/25/88	
SIERRACIN CORP	DE					X			01/19/88	
SKYWEST INC	UT		X						01/25/88	
SOLANA VENTURES INC	NV					X			01/26/88	
STANDARD MICROSYSTEMS CORP	DE					X		X	01/22/88	
STIFEL FINANCIAL CORP	DE					X			01/21/88	
STRATTON CORP /CO/	CO		X						01/27/88	
TECHSCIENCE INDUSTRIES INC	DE		X		X				01/08/88	
UNISYS CORP	DE					X		X	01/22/88	
WELLINGTON HALL LTD	NC					X			11/10/87	
WESPAC INVESTORS TRUST II	CA		X			X		X	01/15/88	
WESPERCORP	CA					X		X	01/28/88	
WINNERS CORP	TN					X		X	01/19/88	