

sec news digest

Issue 88-15

LIBRARY
JAN 27 1988
U.S. SECURITIES AND
EXCHANGE COMMISSION

January 26, 1988

CIVIL PROCEEDINGS

FINAL JUDGMENT OF PERMANENT INJUNCTION ENTERED AGAINST INTERNATIONAL TELDATA CORPORATION

The San Francisco Branch Office announced that on January 4 U.S. District Judge Lloyd D. George, District of Nevada, entered a Final Judgment of Permanent Injunction against International Teldata Corporation. Teldata consented to the Injunction without admitting or denying the allegations in the Complaint.

Teldata is enjoined from future violations of the registration provisions of the securities laws. It is further enjoined from future violations of the issuer provisions of the Securities Exchange Act.

The September 16, 1986 Complaint alleged that certain officers and directors of Teldata, as well as its former transfer agent, were involved with several schemes to misappropriate common stock of Teldata worth in excess of \$5 million. In addition, Teldata's former president and vice-president allegedly made misrepresentations to the company's auditors. (SEC v. Charles W. Anshen, et al., Civil Action No. CV-S-86-862-LDG, D NV). (LR-11651)

INVESTMENT COMPANY ACT RELEASES

G.T. GLOBAL GROWTH SERIES

An order has been issued permitting certain offers of exchange by G.T. Global Growth Series, Advisors Cash Reserves, Inc., Advisors Asset Management Group, G.T. Capital Management, Inc., and G.T. Global Financial Services, Inc. (Rel. IC-16236 - Jan. 21)

INSTITUTIONAL INVESTORS TAX-ADVANTAGED INCOME FUND, INC.

A notice has been issued giving interested persons until February 16 to request a hearing on an application filed by Institutional Investors Tax-Advantaged Income Fund, Inc., an investment vehicle for New York savings banks, for an order exempting it from the provisions of Sections 10(a), 15(c), 17(a)(1), 20(a), 22(d), 22(e), and 24(d) of the Investment Company Act and Rules 17f-2 and 20a-1. (Rel. IC-16237 - Jan. 21)

HOLDING COMPANY ACT RELEASES

THE CONNECTICUT LIGHT & POWER COMPANY; SYSTEM ENERGY RESOURCES, INC.

Notices have been issued giving interested persons until February 16 to request a hearing on a proposal by the following companies filed under Release 35-24561, dated January 21: THE CONNECTICUT LIGHT & POWER COMPANY (CL&P) - subsidiary of Northeast Utilities, to acquire 159 shares of Class A common stock, at \$1.00 (Canadian) per share, of Alberta Northeast Gas Limited, a Canadian corporation organized by Northeast Gas Markets, Inc., a nonassociate corporation, for the purpose of purchasing Canadian gas for resale and export to United States utilities, including CL&P, for distribution in the northeastern United States; CL&P will also issue and sell up to \$350 million principal amount of First and Refunding Mortgage Bonds, in one or more series, at any time through December 31, 1989; and SYSTEM ENERGY RESOURCES, INC. - subsidiary of Middle South Utilities, Inc., to provide for continued funding for its nuclear fuel leasing arrangements, and to consent to an associated credit agreement.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike the common stock, \$.10 par value, of COOK UNITED, INC. from listing and registration thereon. (Rel. 34-25284)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 CENVILL DEVELOPMENT CORP, NORTH HAVERHILL RD, WEST PALM BEACH, FL 33417 (305) 683-4767 - 1,600,000 (\$9,500,000) COMMON STOCK. 800,000 (\$4,250,000) COMMON STOCK. (FILE 33-19616 - JAN. 14) (BR. 6)
- S-8 ANAREN MICROWAVE INC, 6635 KIRKVILLE RD, EAST SYRACUSE, NY 13057 (315) 432-9909 - 397,640 (\$2,286,430) COMMON STOCK. 2,360 (\$14,160) COMMON STOCK. (FILE 33-19618 - JAN. 14) (BR. 8)
- S-1 RESOURCE ENGINEERING INC, 3000 RICHMOND AVE, HOUSTON, TX 77098 (713) 520-9494 - 4,000,000 (\$43,250,000) COMMON STOCK. (FILE 33-19619 - JAN. 14) (BR. 10)
- S-3 INDIANA MICHIGAN POWER CO, ONE SUMMIT SQ, P O BOX 50, FORT WAYNE, IN 46801 (219) 425-2111 - 170,000,000 (\$170,000,000) MORTGAGE BONDS. 500,000 (\$50,000,000) PREFERRED STOCK. (FILE 33-19620 - JAN. 14) (BR. 8)
- S-1 NUTRI CHEESE CO, 208 WEST MADISON ST, JAK PARK, IL 60302 (312) 385-4882 - 1,150,000 (\$1,437,500) COMMON STOCK. 1,150,000 (\$1,437,500) COMMON STOCK. 1,150,000 (\$2,300,000) COMMON STOCK. 100,000 (\$120,000) COMMON STOCK. 100,000 (\$200,000) COMMON STOCK. (FILE 33-19621 - JAN. 14) (BR. 3)
- S-8 UNITED PARCEL SERVICE OF AMERICA INC, GREENWICH OFFICE PARK 5, GREENWICH, CT 06830 (203) 622-6000 - 2,700,000 (\$129,600,000) COMMON STOCK. (FILE 33-19522 - JAN. 14) (BR. 4)
- S-1 RED EAGLE RESOURCES CORP, 1601 NW EXPRESSWAY, OKLAHOMA CITY, OK 73118 (405) 843-8066 - 7,566,328 (\$11,425,155) COMMON STOCK. (FILE 33-19635 - JAN. 15) (BR. 3)
- S-3 LESCARDEN INC, 790 MADISON AVE, NEW YORK, NY 10021 (212) 794-8990 - 1,161,192 (\$580,591) COMMON STOCK. (FILE 33-19637 - JAN. 14) (BR. 4)
- S-3 OGILVY GROUP INC, 2 EAST 42TH ST, NEW YORK, NY 10017 (212) 907-3400 - 162,261 (\$4,218,786) COMMON STOCK. (FILE 33-19638 - JAN. 15) (BR. 5)
- S-3 QUANTUM CHEMICAL CORP, 99 PARK AVE, NEW YORK, NY 10016 (212) 949-5000 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-19640 - JAN. 15) (BR. 1)
- S-3 GEARHART INDUSTRIES INC, 1107 EVERMAN RD, P O BOX 1936, FORT WORTH, TX 76101 (817) 551-4255 - 750,000 (\$703,125) COMMON STOCK. (FILE 33-19641 - JAN. 15) (BR. 3)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AIRLEASE LTD PS GROUP INC	DEPOSITRY UNIT 13D	12/31/87	742 16.0	00936610 15.1	UPDATE
AMBULATORY MEDICAL CARE INC DECKER C LAWRENCE	COM 13D	1/ 4/88	657 51.1	02336510 49.3	UPDATE
AMBULATORY MEDICAL CARE INC DECKER JEROME L	COM 13D	1/ 4/88	226 18.0	02336510 16.2	UPDATE
AMBULATORY MEDICAL CARE INC JUDKINS DEAN R	COM 13D	1/ 4/88	159 12.9	02336510 11.1	UPDATE
AMERICAN CABLESYSTEMS CORP SANDLER ASSOC ET AL	CL A 13D	1/ 7/88	69 0.7	02461210 3.2	UPDATE
AMERICAN CELLULAR NETWORK CO CELLULAR COMMUNICATIONS ET AL	COM 14D-1	1/21/88	220 4.1	02506010 0.0	NEW
AMERICAN HEALTH SERVICES CORP HADESA INSTITUTE HADERA	COM 13D	1/23/87	1,412 16.9	02691310 0.0	NEW
ANGELES CORP NOMICK ABRAHAM	WTS 13D	1/ 6/88	83 5.0	03462411 0.0	NEW
BLOUNT INC HBC INC	CL B 13D	11/18/87	2,884 61.0	09517320 61.0	UPDATE
BLOUNT INC HBC INC	CL A 13D	11/18/87	2,425 33.8	09517330 36.6	UPDATE
CALPROP CORP DEL ZACCAGLIN VICTOR ET AL	COM 13D	12/31/87	1,353 35.7	13135210 33.8	UPDATE
CAMBREY CORP TIGER ET AL	COM 13D	1/ 5/88	328 6.0	13201110 0.0	NEW
CENTURY COMMUNICATIONS CORP SANDLER ASSOC ET AL	CL A 13D	1/18/88	603 2.1	15650310 ...	UPDATE
COMTREC SYS CORP PACIFIC ASSET ET AL	COM 13D	10/21/87	142 6.7	20592010 0.0	NEW
CORTRONIC CORP RUSSELL TED W	COM 13D	12/ 9/87	1,652 24.3	22079910 0.0	NEW
DAHLBERG INC ROBERTSON COLMAN & STEPHENS	COM 13D	1/11/88	304 10.7	23376410 11.9	UPDATE
DATAMAG INC HINES GLEN C	COM 13D	4/20/80	415 11.1	23604310 0.0	NEW
ENEX RES CORP COLD PYRO ENERGY ET AL	COM, PAR \$0.05 13D	12/18/87	3,355 65.6	29274420 72.1	UPDATE
FOOTHILL GROUP INC DEL TUCSON ELECTRIC PWR CO ET AL	CL A 13D	1/11/88	3,020 33.2	34510920 29.0	UPDATE
FORTUNE FINL GROUP INC BULLARD FRED B, JR	COM 13D	1/ 5/88	457 9.6	34965110 9.3	UPDATE
GRAND AUTO INC BROWN MAX M	COM 13D	1/ 4/88	251 8.2	38520110 9.2	UPDATE

ACQUISITIONS REPORTS CONT.

GRAND AUTO INC KRANTZMAN IRVING E	COM	13D	1/4/88	924 30.0	38520110 30.0	UPDATE
GURANTY NATL CORP ORION CAP CORP ET AL	COM	13D	12/9/87	6,368 51.4	40119010 53.1	UPDATE
HOUSE FABRICS INC FMR CORP	COM	13D	1/11/88	785 12.0	44175810 10.8	UPDATE
TEI INC ZODIA ALFRED T	COM	13D	12/30/87	533 7.0	44957510 7.8	REVISION
KANSAS CITY SOUTHN INDS INC KASKEL HOWARD ET AL	COM	13D	1/14/88	1,174 12.2	48517010 11.3	UPDATE
LAKE SHORE BANCORP ILL FREY RICHARD K	COM	13D	1/12/88	483 8.0	51070210 0.0	NEW
MFR REALTY CORP LIMON HERBERT ET AL	COM	13D	12/28/87	373 4.4	55349510 0.0	NEW
NATL DATA COMMUNICATIONS INC KEMP DOUGLAS M	COM PAR \$0.01	13D	12/31/87	3,346 21.9	63561320 1.8	UPDATE
NATL DATA COMMUNICATIONS INC KEMP DOUGLAS M	COM PAR \$0.01	13D	12/31/87	3,346 21.9	63561320 1.8	REVISION
NIMAC OIL & GAS LTD ENFIELD CORP LTD	COM	13D	1/8/88	9,393 36.8	67052210 30.1	UPDATE
OHIO ART CO BARNES A EMMETT III	COM	13D	1/15/88	0 0.0	67714310 9.6	UPDATE
ORION PICTURES CORP METROMEDIA INC ET AL	COM	13D	1/18/88	4,095 23.7	68628510 22.6	UPDATE
ORION PICTURES CORP NATIONAL AMUSEMENTS INC ET AL	COM	13D	1/20/88	5,223 30.3	68628510 29.1	UPDATE