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# sec news digest

Issue 78-186

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## U.S. SECURITIES AND EXCHANGE COMMISSION

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### TRADING SUSPENSIONS

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#### TRADING SUSPENDED IN PASTA KING, INC.

The SEC announced the single ten-day suspension of over-the-counter trading in the securities of Pasta King, Inc., a Delaware corporation located in Denver, Colorado, for the period beginning on September 25 and terminating at midnight (EDT) on October 4, 1978. The Commission initiated the suspension because of the company's failure to file with the Commission its annual report on Form 10-K for the fiscal year ended May 31, 1978, due to have been filed by August 29, 1978, resulting in the lack of current adequate and accurate public information about the company's operations and financial condition. In addition, in an application for an extension of time for furnishing information pursuant to Section 13 of the Act, the company stated that its current Form 10-K may show significant changes in the company's financial condition. (Rel. 34-15184)

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### INVESTMENT COMPANY ACT RELEASES

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#### THE TAX-EXEMPT BOND FUND OF VIRGINIA FIRST SERIES

A notice has been issued giving interested persons until October 13 to request a hearing on an application of The Tax-Exempt Bond Fund of Virginia, First Series (and Subsequent Series) (Fund), registered under the Investment Company Act of 1940 as a unit investment trust, and its sponsor, Craigie Incorporated, for an order pursuant to Section 6(c) of the Act exempting Applicants from the provisions of Section 14(a) of the Act, and exempting the frequency of capital gains distributions of the Fund and the secondary market operations of the sponsor from the provisions of Rule 19b-1 and Rule 22c-1, respectively, under the Act. (Rel. IC-10415 - Sept. 21)

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### HOLDING COMPANY ACT RELEASES

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#### THE COLUMBIA GAS SYSTEM

A supplemental order has been issued authorizing a proposal of The Columbia Gas System, Inc., a registered holding company, and one of its subsidiaries, whereby Columbia will make open account advances to the subsidiary and such subsidiary will make intrasystem prepayments of promissory notes held by Columbia. (Rel. 35-20712 - Sept. 21)

#### CONNECTICUT YANKEE ATOMIC POWER COMPANY

An order has been issued authorizing Connecticut Yankee Atomic Power Company, subsidiary of Northeast Utilities and New England Electric System, to make five year unsecured bank borrowings in the amount of \$20 million. The proceeds of such borrowings will be used to repay part of Connecticut Yankee's outstanding short term debt. (Rel. 35-20713 - Sept. 21)

#### MONTAUP ELECTRIC COMPANY

A notice has been issued giving interested persons until October 19 to request a hearing on a proposal of Montaup Electric Company, subsidiary of Eastern Utilities Association, that its short-term borrowing authorization be increased from \$21,600,000 to \$32,300,000 through December 26, 1978. (Rel. 35-20714 - Sept. 22)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the American Stock Exchange, Inc. The rule change (SR-Amex-78-16) subjects options market-makers on other exchanges, for orders sent to the Amex in dually-traded options, to the same rules of execution priority to which Amex market-makers are subject. (Rel. 34-15182)

### NOTICE OF EFFECTIVENESS OF A RULE CHANGE

Fee changes filed by The Depository Trust Company pursuant to Rule 19b-4 (SR-DTC-78-12) have become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected to be made in the Federal Register during the week of September 25. (Rel. 34-15180)

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## TRUST INDENTURE ACT RELEASES

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### CAROLINA TELEPHONE AND TELEGRAPH COMPANY

A notice has been issued giving interested persons until October 9 to request a hearing on an application of Carolina Telephone and Telegraph Company for a finding under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939 declaring that the trusteeships of Bankers Trust Company under five existing indentures qualified under the Act and under a new indenture not qualified under the Act are not so likely to involve a material conflict of interest as to make it necessary to disqualify Bankers Trust Company from acting as trustee. (Rel. TI-513)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-3) PACIFIC GOLD & URANIUM, INC., 10880 Wilshire Blvd., Los Angeles, Cal. 90024 - 3,000,000 shares of common stock. Underwriter: American Western Securities, Inc., 360 South Monroe St., Suite 600, Denver, Colorado 80209. The company is engaged in acquiring, exploring and, if warranted, developing mineral prospects. (File 2-62640 - Sept. 21)
- (S-1) L. LURIA & SON, INC., 5770 Maimi Lakes Dr., Miami Lakes, Fla. 33014 - 1,080,000 shares of common stock. Underwriter: Allen & Company, Inc. The company is engaged in retail merchandise. (File 2-62646 - Sept. 22)
- (S-7) MGF OIL CORPORATION, Seventh Floor, Vaughn Bldg., P.O. Box 5027, Midland, Tex. 79701 (915) 684-7121 - \$25 million of convertible subordinated debentures, due 1998. Underwriters: Drexel Burnham Lambert Inc. and Bateman Eichler, Hill Richards Inc. The company is engaged in oil and gas exploration, development and production. (File 2-62647 - Sept. 22)
- (S-5) BAR MULTI-CURRENCY BOND FUND, INC., 330 Madison Ave., New York, N.Y. 10017 - an indefinite number of shares of common stock. (File 2-62648 - Sept. 22)
- (S-8) TEXAS INDUSTRIES, INC., 8100 Carpenter Freeway, Dallas, Tex. 75247 - 260,000 shares of common stock. (File 2-62649 - Sept. 22)
- (S-1) DATA DIMENSIONS, INC., 51 Weaver St., Greenwich, Conn. 06830 - 440,000 shares of common stock. Underwriter: D. H. Blair & Co., Inc. The company is engaged in the data processing industry. (File 2-62650 - Sept. 22)
- (S-14) BARNES ENGINEERING COMPANY, 30 Commerce Rd., Stamford, Conn. 06904 (203) 348-5381 - 115,000 shares of common stock. (File 2-62651 - Sept. 22)
- (S-1) XIDEX CORPORATION, 305 Soquel Way, Sunnyvale, Cal. 94086 (408) 739-4170 - 610,000 shares of common stock. Underwriters: Kidder, Peabody & Co. Inc. and Hambrecht & Quist. The company is engaged in the development, manufacture and marketing of microfilm. (File 2-62652 - Sept. 22)

- (S-10) AMTEX OIL & GAS, INC., 573 Citizens Savings Bldg., Canton, Ohio 44702 - \$5,000 of fractional undivided nonproducing working interests. (File 2-62653 - Sept. 22)
- (S-16) ARKANSAS LOUISIANA GAS COMPANY, Arkla Bldg., Shreveport, La. 71101 (318) 425-1271 - \$50 million of first mortgage bonds, due 1998. Underwriter: Salomon Brothers. The company is engaged in an integrated natural gas utility business. (File 2-62655 - Sept. 22)
- (S-8) AIR PRODUCTS AND CHEMICALS, INC., P.O. Box 538, Allentown, Pa. 18105 - 150,000 shares of common stock. (File 2-62657 - Sept. 22)
- (S-14) YOUNKERS, INC., 604 Locust St., Des Moines, Iowa 50306 - \$61,206,766 of 9% subordinated installment notes, due 1994. (File 2-62658 - Sept. 22)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, SECOND MINNESOTA SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - 20,000 units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Inc. and Dean Witter Reynolds Inc. (File 2-62659 - Sept. 22)
- (S-7) GULF STATES UTILITIES COMPANY, P.O. Box 2951, Beaumont, Tex. 77704 (713) 838-6631 - 5,000,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group, Kidder, Peabody & Co. Inc. and Dean Witter Reynolds Inc. The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy. (File 2-62660 - Sept. 22)

#### REGISTRATIONS EFFECTIVE

Sept. 19: A. G. Edwards & Sons, Inc., 2-62534; The Federal Co., 2-62400; Hobart Corp., 2-61666; Thomas McKinnon Futures Fund, 2-61810 (90 days).  
Sept. 20: Color Tile, Inc., 2-61443; The Corporate Income Fund, Ninth Short Term Series, 2-60610; General Cable Corp., 2-62343; Illinois Power Co., 2-62611; Macks Stores, Inc., 2-62412; Republic of Finland, 2-62494; Rochester Gas & Electric Corp., 2-62372.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

#### REGISTRATION WITHDRAWN

Sept. 6: Cambridge Commodity Fund, 2-59898.



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