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TRADING SUSPENSIONS

U.S. SECURITIES AND EXCHANGE COMMISSION

TRADING SUSPENDED IN ALPINE GEOPHYSICAL ASSOCIATES, INC.

The SEC announced the single ten-day suspension of over-the-counter trading in the securities of Alpine Geophysical Associates, Inc., a New Jersey corporation located in Scarsdale, New York, for the period beginning on September 15 and terminating at midnight (EDT) on September 24, 1978. The Commission initiated the suspension because the company has failed to file with the Commission its annual report on Form 10-K for the fiscal year ended April 30, 1978, resulting in the lack of current adequate and accurate public information about AGA's financial condition and operations. (Rel. 34-15164)

INVESTMENT COMPANY ACT RELEASES

HORACE MANN FUND

A notice has been issued giving interested persons until October 6 to request a hearing on an application of Horace Mann Fund, Inc. and NEA Mutual Fund, Inc., each of which is a registered open-end management investment company, and of Educators Life Insurance Company of America, Horace Mann Life Insurance Company, and Life Insurance Company of North America, as Depositors, respectively, of Educators Life Insurance Company Separate Account A, Horace Mann Life Insurance Company Separate Account A, and Life Insurance Company of North America Separate Account A, each of which is a registered unit investment trust, for an order pursuant to Sections 26(b) and 11 of the Act approving the substitution of securities held by the three unit investment trusts. Applicants also request an order pursuant to Section 17(b) of the Act exempting a proposed sale of the assets of NEA Mutual Fund, Inc. to Horace Mann Fund, Inc. from the provisions of Section 17(a) of the Act. Finally, Applicant insurance companies and separate accounts request an order pursuant to Section 17(d) of the Act and Rule 17d-1 thereunder permitting the proposed transaction. (Rel. IC-10399 - Sept. 13)

EGRET FUND

A notice has been issued giving interested persons until October 6 to request a hearing on an application of Egret Fund, Inc., a registered, open-end, diversified management investment company, declaring that it has ceased to be an investment company. (Rel. IC-10407 - Sept. 14)

PILGRIM FUND

A notice has been issued giving interested persons until October 10 to request a hearing on an application of Pilgrim Fund, Inc. (Pilgrim) and Pilgrim Formula Shares, Inc. (PFS), registered open-end companies, for an order pursuant to Section 17(b) exempting from Sections 17(a) and (d) and permitting under Rule 17d-1 a proposed sale of the assets of PFS in exchange for shares of Pilgrim, and permitting Pilgrim Management Corporation, the investment manager of both Pilgrim and PFS, to pay certain expenses incurred by Pilgrim and PFS in the proposed transaction. (Rel. IC-10408 - Sept. 15)

MCNEIL MONEY MARKET FUND

A notice has been issued giving interested persons until October 12 to request a hearing on an application of McNeil Money Market Fund, Inc., a registered, open-end investment company, declaring that it has ceased to be an investment company. (Rel. IC-10409 - Sept. 15)

IDS PROGRESSIVE FUND

A notice has been issued giving interested persons until October 9 to request a hearing on an application of IDS Progressive Fund, Inc. (Fund), registered under the Investment Company Act of 1940 as an open-end diversified management investment company, Standard Security Holding Corporation (Holding Company) and Standard Security Life Insurance Company of New York (Life Insurance Company), for an order pursuant to Section 17(b) of the Act exempting from the provisions of Section 17(a) of the Act the proposed exchange of 93,100 shares of Life Insurance Company common stock currently held by the Fund for certain securities of the Holding Company. (Rel. IC-10410 - Sept. 15)

HOLDING COMPANY ACT RELEASES

PUBLIC SERVICE COMPANY OF OKLAHOMA

A supplemental order has been issued authorizing a proposal of Public Service Company of Oklahoma, subsidiary of Central and South West Corporation, and PSO's subsidiary, Ash Creek Mining Company, that PSO's existing short-term loans to finance Ash Creek be extended until October 31, 1978. (Rel. 35-20710 - Sept. 15)

MISCELLANEOUS

PALM BEACH COMPANY

An order has been issued granting the application of Palm Beach Company, a Maine corporation, pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an exemption from the reporting requirements of Sections 13 and 15(d) of the Act. It appeared to the Commission that the granting of the requested exemption would not be inconsistent with the public interest or the protection of investors, in view of the fact that none of the securities of Palm Beach are held by any other person other than the holding company, whose common stock is registered under Section 12(h) of the Act and is traded on the New York Stock Exchange. (Rel. 34-15160)

Y & S CANDIES, INC.

An order has been issued granting the application of Y&S Candies, Inc., a New York corporation, pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an exemption from the reporting requirements of Sections 13 and 15(d) of the Act. It appeared to the Commission that the granting of the requested exemption would not be inconsistent with the public interest or the protection of investors, in view of the fact that none of the securities of Y&S are held by any other person other than Hershey Foods Corporation. (Rel. 34-15161)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-8) GILBERT/ROBINSON, INC., Alameda Plaza - Wornall Road at Ward Parkeay, Kansas City, Mo. 64112 (816) 474-7400 - 50,000 shares of common stock. (File 2-62591 - Sept. 14)
- (S-1) EMONS INDUSTRIES, INC., 490 East Market St., York, Pa. 17403 - 660,000 shares of preferred stock and 330,000 shares of common stock. Underwriters: Laidlaw Adams & Peck Inc. and E. W. Smith Co. The company is engaged in the railroad freight car rental business. (File 2-62592 - Sept. 14)
- (S-8) NATIONAL SEMICONDUCTOR CORPORATION, 2900 Semiconductor Dr., Santa Clara, Cal. 95051 (408) 737-6521 - 500,000 shares of common stock. (File 2-62594 - Sept. 15)
- (S-7) THE FOOTHILL GROUP, INC., 2049 Century Park East, Suite 600, Los Angeles, Cal. 90067 (213) 556-1222 - \$10 million of subordinated sinking fund debentures, due 1998. Underwriters: Allen & Company Inc. and Montgomery Securities. The company is engaged in certain areas of commercial finance. (File 2-62595 - Sept. 15)

- (S-16) ENSERCH CORPORATION, 301 South Harwood St., Dallas, Tex. 75201 (214) 651-8700 - 3,000,000 shares of common stock. Underwriters: Goldman, Sachs & Co. and Salomon Brothers. The company is a diversified energy company. (File 2-62596 - Sept. 15)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, NINETY-FOURTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - 25,000 units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Inc. and Dean Witter Reynolds Inc. (File 2-62597 - Sept. 15)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, TWENTY-THIRD INTERMEDIATE TERM SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - 25,000 units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Inc. and Dean Witter Reynolds Inc. (File 2-62598 - Sept. 15)
- (S-7) SAVIN CORPORATION, Valhalla, N.Y. 10595 (914) 769-9500 - \$50 million of subordinated debentures, due October 1, 1998. Underwriters: Merrill Lynch White Weld Capital Markets Group and Drexel Burnham Lambert Inc. The company markets office equipment. (File 2-62599 - Sept. 15)
- (S-1) CONTINENTAL NATURAL GAS PROGRAMS 1978-79, Suite 525, One Plymouth Meeting, Plymouth Meeting, Pa. 19462 - 2,400 preformation limited partnership interests. Underwriter: Janney Montgomery Scott Inc. (File 2-62600 - Sept. 15)
- (S-16) LUCKY STORES, INC., 6300 Clark Ave., Dublin, Cal. 94566 (415) 828-1000 - 241,000 shares of common stock. (File 2-62601 - Sept. 15)
- (S-7) REALTY REFUND TRUST, 1101 Euclid Ave., Cleveland, Ohio 44115 (216) 771-7660 - 20,000 shares of senior sinking fund debentures, due 1998. Underwriter: Bear, Stearns & Co. The Trust specializes in refinancing existing income-producing commercial, industrial and multi-unit residential real property. (File 2-62602 - Sept. 15)
- (S-6) CORPORATE SECURITIES TRUST, LONG-TERM DEBT SERIES 9, 1345 Avenue of the Americas, New York, N.Y. 10019 - 14,000 units. Depositors: Smith Barney, Harris Upham & Co. Inc., 1345 Avenue of the Americas, New York, N.Y. 10019, Loeb Rhoades, Hornblower & Co., Blyth Eastman Dillon & Co. Inc. and Paine, Webber, Jackson & Curtis Inc. (File 2-62603 - Sept. 15)
- (S-6) MUNICIPAL SECURITIES TRUST, SERIES 1, 55 Water St., New York, N.Y. 10041 - 15,000 units. Depositor: Bear, Stearns & Co. (File 2-62605 - Sept. 15)
- (S-14) COLGATE-PALMOLIVE COMPANY, 300 Park Ave., New York, N.Y. 10022 (212) 751-1200 - 1,780,000 shares of common stock. (File 2-62606 - Sept. 15)
- (S-14) NEW VIRGINIA BANCORPORATION, 6315 Backlick Rd., Springfield, Va. 22150 (703) 750-7890 - 145,533 shares of common stock. (File 2-62607 - Sept. 15)
- (S-1) INSTITUTIONAL INVESTORS TRUST, 1133 Avenue of the Americas, New York, N.Y. 10036 - \$21 million of 8-1/4% first priority subordinated notes, due February 1, 1987 and 1,000,000 shares of beneficial interest. Underwriter: Paine, Webber, Jackson & Curtis Inc. (File 2-62608 - Sept. 15)

REGISTRATIONS EFFECTIVE

Sept. 6: Daily Cash Accumulation Fund, Inc., 2-46891; Fairfield Communities, Inc., 2-62091; Newberry Energy Corp., 2-62202; Vanderbilt Energy Corp., 2-62050.

Sept. 7: Metro-Goldwyn-Mayer Inc., 2-62376.

Sept. 12: American Tax Exempt Bond Trust, Series 29, 2-62307; Carlyle Real Estate Limited Partnership VIII, 2-61689 (90 days); Fort Howard Paper Co., 2-62454; Iowa-Illinois Gas and Electric Co., 2-62331; The Municipal Bond Trust, Series 45, 2-61279; Municipal Exempt Trust, New York Series 2, 2-62276; Municipal Investment Trust Fund, Ninety-Second Monthly Payment Series, 2-62299; Oklahoma Gas and Electric Co., 2-62208; Ramada Inns, Inc., 2-62338; Texas Commerce Bancshares, Inc., 2-62385.

Sept. 13: Belden & Blake and Company Limited Partnership No. 69, 2-62315; Consumers Power Co., 2-62423.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

REGISTRATION WITHDRAWN

Sept. 13: Futuristic Homes of America, Inc., 2-60166.



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