

sec news digest

Issue 78-126

June 29, 1978

RULES AND RELATED MATTERS

ADOPTION OF AMENDMENTS TO RULES REQUIRING DISCLOSURE IN A COMPANY'S PROXY STATEMENT

The Commission has adopted amendments to its rules requiring disclosure in a company's proxy statement of (1) all services provided during the last fiscal year by the company's principal independent accountant, (2) the percentage relationship which the aggregate fees for all non-audit services bear to the audit fee, (3) the percentage relationship which the fee for each material non-audit service bears to the audit fees, and (4) whether the board of directors or its audit or similar committee has approved all such services. These disclosures should aid investors in better understanding and evaluating the company's relationship with its independent accountants. The rules are effective for proxy statements filed with the Commission after September 30, 1978. (Rel. 33-5940)

FOR FURTHER INFORMATION CONTACT: Gary Zell at (202) 755-0222 or J. Rowland Cook at (202) 755-1750

AMENDMENT OF RULE 6(b)

The Commission announced that it has amended Rule 6(b) of its Rules of Practice to specify that hearings in regulatory proceedings normally be conducted in Washington, D.C. This amendment will provide the bar and the Commission's administrative law judges with guidance with respect to venue in regulatory proceedings. Previously, there had been no distinction in the rules concerning the typical venue for regulatory proceedings as distinguished from disciplinary proceedings. (Rel. 33-5939)

FOR FURTHER INFORMATION CONTACT: Edward B. Horahan at (202) 755-1297

ADMINISTRATIVE PROCEEDINGS

L. J. SCHULTZ & CO., OTHERS SANCTIONED

The Commission has ordered the institution of public administrative proceedings under the Securities Exchange Act of 1934 against L. J. Schultz & Co. (Registrant) of Cleveland, Ohio; Donald B. Wohl, formerly its vice president and secretary and presently one of its salesmen; and Leon Sacks, its president-treasurer. The Commission's order for proceeding alleges that Wohl, while employed by Registrant, wilfully violated the antifraud provisions of the Securities Act of 1933 and the Exchange Act by obtaining and converting to his own use customers' funds which were intended for the purchase of securities, which were never purchased, and in connection therewith, issuing false confirmations. It is also alleged that Registrant and Sacks failed to supervise Wohl and others under their supervision with a view to preventing violations of the Securities Act and the Exchange Act.

The Commission has determined to accept offers of settlement from the respondents in which Wohl agrees to a bar from association with any broker, dealer, investment adviser or investment company; Sacks agrees to a 30 day suspension from being associated with any broker, dealer, investment adviser or investment company; and Schultz agrees to the revocation of its registration with the Commission for a period of 30 days. The above offers were all submitted without admitting or denying the allegations in the Commission's order for public administrative proceedings. (Rel. 34-14851)

RICHARD J. WERDESHEIM

The Commission announced the institution of administrative proceedings, pursuant to Section 15(b) of the Securities Exchange Act of 1934, against Richard J. Werdesheim, formerly a registered representative in the Los Angeles office of Harris, Upham & Co., a registered broker-dealer.

The Commission simultaneously entered an order, in accordance with an offer of settlement submitted by Werdesheim, terminating the proceedings. The Commission ordered Werdesheim to comply with his undertaking, in the offer of settlement, not to become associated with a broker or dealer in the future unless he shall first apply to the Commission and receive its written approval.

The Commission made findings in the administrative proceedings that Werdesheim wilfully violated and aided and abetted violations of Sections 10(b), 15(c) and 17(a) of the Exchange Act and Rules 10b-5, 15c1-5 and 17a-3 thereunder by: (a) effecting the purchase of a block of Triton Oil & Gas Corporation common stock by a customer when he should have known that the customer could not pay for such securities; (b) participating in the giving of a guarantee against loss to a customer in connection with the purchase by that customer of a block of Triton Oil common stock; (c) failing to cause the transactions in (a) and (b) above to be properly reflected on the books and records of Harris, Upham & Co.; and (d) failing to disclose to his customers, in connection with purchases and sales of Triton Oil common stock, the existence of loans made to him by an officer and subsidiary of Triton Oil. Werdesheim, consented to entry of the order including these findings, without admitting or denying them. (Rel. 34-14869)

COMMISSION ANNOUNCEMENTS

STAFF ACCOUNTING BULLETIN NO. 21 - INVOLUNTARY CONVERSIONS

The staff of the Commission has issued an interpretive release presenting the staff's view that the gain on the involuntary conversion of timberland, where a portion of the proceeds were to be reinvested in other timberland, should be recognized in the financial statements and that none of the excess of proceeds over carrying value should be deferred or offset against the cost of the timberland to be acquired. (Rel. SAB-21)

FOR FURTHER INFORMATION CONTACT: Gary Zell at (202) 755-0222

EXTENSION OF RESPONSE PERIOD CONCERNING ACCESS TO SERVICES OFFERED BY A REGISTERED SECURITIES INFORMATION PROCESSOR

The Commission has issued an order extending to July 14 the period within which interested persons may respond to issues raised by the Commission's review, pursuant to Section 11A(b)(5) of the Securities Exchange Act of 1934, of the dispute between the Options Price Reporting Authority and two vendors, Bunker Ramo Corporation and GTE Information Systems Incorporated. (Rel. 34-14899)

INVESTMENT COMPANY ACT RELEASES

GOVERNMENT SECURITIES TRUST, GNMA SERIES 1

An order has been issued on an application of Government Securities Trust, GNMA Series 1 (and Subsequent Series) (Fund), a registered unit investment trust under the Investment Company Act of 1940, and the Fund's sponsors, Loeb Rhoades, Hornblower & Co., Smith Barney, Harris Upham & Co. Inc. and Blyth Eastman Dillon & Co. Inc. (Sponsors), collectively referred to as Applicants, pursuant to Section 6(c) of the Act exempting the Fund from the initial net worth requirements of Section 14(a), from the limitations on the distribution of capital gains contained in Rule 19b-1, and exempting the secondary market operations of the Sponsors from the pricing requirements of Rule 22c-1. (Rel. IC-10294 - June 27)

WASHINGTON NATIONAL FUND

A notice has been issued giving interested persons until July 18 to request a hearing on an application of Washington National Fund, Inc. and Fundamental Investors, Inc., for an order pursuant to Section 17(b) of the Act exempting the proposed merger of Washington National into Fundamental from the provisions of Section 17(a) of the Act. (Rel. IC-10295 - June 27)

HOLDING COMPANY ACT RELEASES

JERSEY CENTRAL POWER AND LIGHT COMPANY

An order has been issued authorizing a proposal of Jersey Central Power & Light Company, subsidiary of General Public Utilities Corporation, that it guarantee \$33 million in new loans to a non-affiliated coal supplier. (Rel. 35-20603 - June 27)

MONONGAHELA POWER COMPANY

A notice has been issued giving interested persons until July 21 to request a hearing on a proposal of Monongahela Power Company, The Potomac Edison Company, and West Penn Power Company, subsidiaries of The Allegheny Power System, Inc., whereby Monongahela, Potomac Edison and West Penn will enter into transactions to finance the construction of pollution control facilities. (Rel. 35-20604 - June 27)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

The Midwest Stock Exchange, Inc. has filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 (SR-MSE-78-16) to reduce transfer fees payable to the Exchange in connection with certain transfers of membership. Publication of the proposal is expected to be made in the Federal Register during the week of July 3. (Rel. 34-14902)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved proposed rule changes filed by the following stock exchanges: Philadelphia Stock Exchange, Inc. (SR-PHLX-78-7) to provide that registered options traders assume affirmative obligations in non-assigned option classes whenever present in the trading crowd or called by a floor official to participate in the market for any such options class. (Rel. 34-14898); The New York Stock Exchange, Inc. (SR-NYSE-78-13) amending their rules governing margin requirements for shelf-registered, control or restricted securities. (Rel. 34-14900) and (SR-NYSE-77-33) authorizing the NYSE Board of Directors to impose charges on its members and member organizations to reimburse the NYSE for regulatory oversight services that the NYSE provides to its membership. The NYSE Board of Directors has set that fee at 12 cents for each round-lot purchase and sale. (Rel. 34-14903)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-7) NATIONAL AVIATION UNDERWRITERS, INC., 10534 Natural Bridge Rd., St. Louis, Mo. 63134 (314) 426-4000 - 200,000 shares of common stock. Underwriter: Stifel, Nicolaus & Company. The company is an insurance holding and management company. (File 2-61981 - June 27)
- (S-1) STANDARD SECURITY HOLDING CORPORATION, 485 Madison Ave., New York, N.Y. 10022 - 1,100,000 shares of common stock and 340,000 shares of first series non-cumulative convertible preferred stock. The company is in the business of selling life insurance and related products. (File 2-61982 - June 27)
- (S-8) CONTINENTAL TELEPHONE CORPORATION, 56 Perimeter Center East, Atlanta, Ga. 30346 - 450,000 shares of common stock and \$750,000 of participations. (File 2-61983 - June 27)
- (S-14) IMPERIAL INDUSTRIES, INC., 13939 Northwest 60th Ave., Miami Lakes, Fla. 33014 (305) 557-2525 - 162,839 shares of common stock. (File 2-61984 - June 27)
- (S-8) CITIZENS BANCORPORATION, 636 Wisconsin Ave., Sheboygan, Wis. 53081 (414) 459-2000 - 10,000 shares of common stock. The company's business is the ownership and management of its affiliated full-service banks. (File 2-61985 - June 27)
- (S-8) SKIL CORPORATION, 4801 West Peterson, Chicago, Ill. 60646 - 100,000 shares of common stock. (File 2-61986 - June 28)
- (S-14) ALLIED BANCSHARES, INC., 808 Travis St., Houston, Tex. 77002 (713) 224-6611 - 264,880 shares of common stock. (File 2-61987 - June 28)
- (S-14) AMERICAN LEADERS FUND, INC., 421 Seventh Ave., Pittsburgh, Pa. 15219 (412) 288-1900 - 5,500,000 shares of capital stock. (File 2-61988 - June 28)

- (S-11) TRANS-WEST REALTY INVESTORS, Vintage Bldg., Orinda Way, Orinda, Cal. 94563 - 7,500 shares of beneficial interest. The company has been established to provide investors with a professionally managed, diversified portfolio of real estate investments. (File 2-61989 - June 28)
- (S-8) BALDWIN-UNITED CORPORATION, 1801 Gilbert Ave., Cincinnati, Ohio 45202 - 1,500 shares of common stock. The company is a financial services company. (File 2-61990 - June 28)
- (S-8) GLOBE LIFE AND ACCIDENT INSURANCE COMPANY, Globe Life Center, Oklahoma City, Okla. 73184 - 100,000 shares of common stock. The company is engaged in the business of providing guaranteed renewable health insurance and life insurance. (File 2-61991 - June 28)
- (S-14) UNITED TELECOMMUNICATIONS, INC., P.O. Box 11315, Plaza Station, Kansas City, Mo. 64112 (913) 676-3000 - 1,007,500 shares of common stock. (File 2-61992 - June 28)
- (S-1) STATE BOND AND MORTGAGE COMPANY, 100-106 North Minnesota St., New Ulm, Minn. 56073 - 100,000 shares of common stock. The company is engaged in the securities, banking and life insurance business. (File 2-61993 - June 28)
- (S-14) AMERICAN INTERNATIONAL GROUP, INC., 102 Maiden Lane, New York, N.Y. 10005 (212) 791-7000 - 14,240,000 shares of common stock. (File 2-61994 - June 28)
- (S-7) DUKE POWER COMPANY, 422 South Church St., Charlotte, N.C. 28242 (704) 373-4579 - 400,000 shares of cumulative preferred stock, Series M. (\$100 par value). The company is engaged in the generation, transmission, distribution and sale of electric energy. (File 2-61995 - June 28)
- (S-1) OSROW PRODUCTS CORPORATION, 303 Winding Rd., Old Bethpage, N.Y. 11804 - 1,030,926 shares of common stock. The company designs, manufactures and sells a variety of consumer products. (File 2-61996 - June 28)
- (S-8) FLORIDA POWER & LIGHT COMPANY, 9250 West Flager St., Miami, Fla. 33174 (305) 552-3552 - 600,000 shares of common stock. (File 2-61997 - June 28)
- (S-8) CAROLINA POWER & LIGHT COMPANY, 411 Fayetteville St., Raleigh, N.C. 27602 (919) 836-6111 - 1,300,000 shares of common stock. (File 2-61998 - June 28)
- (S-7) CONTINENTAL TELEPHONE CORPORATION, 56 Perimeter Center East, Atlanta, Ga. 30346 (404) 393-2323 - 1,500,000 shares of common stock. Underwriters: E. F. Hutton & Company Inc. and Drexel Burnham Lambert Inc. (File 2-61999 - June 28)
- (S-8) NATIONAL DISTILLERS AND CHEMICAL CORPORATION, 99 Park Ave., New York, N.Y. 10016 - 300,000 shares of common stock. (File 2-62001 - June 29)

REGISTRATIONS EFFECTIVE

June 20: Brooks Fashion Stores, Inc., 2-61728; Chrysler Corp., 2-61671; Coherent, Inc., 2-61642; The Flintkote Co., 2-61682; Fred S. James & Co., Inc., 2-61800; ITEL Corp., 2-61777; Mary Kay Cosmetics, Inc., 2-61423; Medford Corp., 2-60901; Municipal Investment Trust Fund, Tenth New York Series, 2-61477; Pepsico Inc., 2-61668; Playboy Enterprises, Inc., 2-60588; Stone & Webster, Inc., 2-61504; United Telecommunications, Inc., 2-61620; Varco International, Inc., 2-61781; Warner Communications, Inc., 2-61829.

June 21: Abbott Laboratories & Stock Retirement Plan, 2-61685; American Quasar Petroleum Co., 2-61686; Columbus and Southern Ohio Electric Co., 2-61709; The Cross Co., 2-61708; Energy Development Corp., 2-60688; Gabriel Industries, Inc., 2-61507; Information Magnetics Corp., 2-61674; P.R. Mallory & Co. Inc., 2-61787 & 2-61788; Public Service Electric and Gas Co., 2-61718; United Technologies Corp., 2-61289; Washington Water Power Co., 2-61764 & 2-61868.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

REGISTRATIONS WITHDRAWN

June 15: Tiger International, Inc., 2-60019.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events: */

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	DATE
SMITHFIELD FOODS INC	5	06/06/78
SONICS INTERNATIONAL INC	5,6	05/31/78
SCOUTHEASTERN BANCCRP INC	5	05/30/78
SCUTHERN PACIFIC CO	5	05/23/78
SCUTHERN PACIFIC TRANSPORTATION CO	5	05/23/78
SPEIZMAN INDUSTRIES INC	5,6	05/01/78
SPERTI DRUG PRODUCTS INC	2,5	05/01/78
STRATEGIC MEDICAL RESEARCH CORP	5,6	05/31/78
SUMMIT PROPERTIES	5	05/01/78
SUPERIOR CIL CO	5,6	05/31/78
TEJAS GAS CORP	1	05/26/78
TEXAS AMERICAN CIL CORP	5	05/01/78
TEXAS INTERNATIONAL CO	5,6	05/23/78
TRANSCON BUILDERS INC	3,13	05/01/78 *
TRANSCONTINENTAL CIL CORP	2,6	05/30/78
UPC INDUSTRIES INC	2,5,6	05/31/78
UNION PACIFIC CORP	5	05/15/78
UNITED MCGILL CORP	11	05/31/78 *
UNITED NEW JERSEY RAILROAD & CANAL CO	5,6	06/07/78
UNIVERSAL MARINE CORP	2,5,6	04/13/78
USP REAL ESTATE INVESTMENT TRUST	2,6	05/01/78
VALPAC INDUSTRIES INC	5,6	06/05/78
VOLUME MERCHANDISE INC	4,5,6	05/08/78
WASHINGTON GEORGE CORP	5	05/31/78
CLINICAL SCIENCES INC	5	02/25/78
HILLHAVEN INC	2,4	04/03/78
MYERS L E CO	5	04/07/78
NATIONAL PROPERTY INVESTORS	2,6	05/09/78
PITTSBURGH YOUNGSTOWN & ASHTABULA RAILROAD	4	05/10/78
SHEWAN-UNION CIL CORP	5	05/12/78
UNIVERSAL HOUSING & DEVELOPMENT CO	5	03/03/78
ASSOCIATED BANK CORP	1,6	02/21/78
CENTRAL BANKING SYSTEM INC	5	05/01/78
COMMERCE GROUP CORP	3,6	05/25/78
COVENTRY ENERGY CORP	5	04/12/78
FIRST FIDELITY INVESTMENT TRUST	1,2,3,4,5,6	05/10/78
HANOVER PETROLEUM CORP	5	05/01/78
HANOVER PETROLEUM CORP SERIES A & B LTD	5	05/01/78
INTERNATIONAL EXPLORATION CO	5,6	05/10/78
INTERSTATE BRANCO CORP	5	06/01/78
MCNEIL PACIFIC INVESTORS FUND 1972	5	05/01/78
MCNEIL REAL ESTATE FUND VIII LTD	5	05/01/78
NEW YORK & HARLEM RAILROAD CO	5	05/10/78
PATRICK PETROLEUM CO 1978 COMBINATION PR	5	04/01/78
PATRICK PETROLEUM CO 1978 DRILLING PRGR	5	04/30/78
PENNA CENTRAL TRANSPORTATION CO	5	05/10/78
PLANTONICS INC	2,6	04/27/78
RE INDUSTRIES INC	5	06/01/78
RECLAW INC	2,6	04/07/78
TREADWAY COMPANIES INC	2,5	12/01/77
WARCS CO INC	5,6	05/19/78
WESTVAC CORP	5,6	05/01/78

RECENT 8K FILINGS CONT.

ACTON CORP	5,6	05/23/78
AFFILIATED BANKSHARES OF COLORADO INC	5	04/27/78
AGWAY INC	5	05/30/78
AIRPORT SERVICES INC	2,5,6	04/28/78
AITS INC	5,6	05/12/78
ALANTHUS CORP	5,6	05/15/78
ALL AMERICAN REALTY CO INC	1,2,6	03/01/78
AMARCO RESOURCES CORP	2,6	06/01/78
AMERICAN BANKS OF FLORIDA INC	5	04/01/78
AMERICAN EQUITY INVESTMENT TRUST	2,6	06/01/78
AMERICAN PROPERTY INVESTORS THREE	2,6	05/25/78
AMERICAN PROPERTY INVESTORS VIII	2	05/23/78
AMERICAN PROPERTY INVESTORS 2	2,6	05/12/78
AMINEX RESOURCES CORP	5	06/01/78
ANGELES CORP	5,6	06/02/78
APPALACHIAN NATIONAL CORP	5	05/26/78
ARCTIC ENTERPRISES INC	1,6	06/02/78
ATLAS CORP	5	06/07/78
BATES MANUFACTURING CO INC	2,5,6	05/26/78
BEECH CREEK RAILROAD CO	5,6	06/15/78
BENTLEY LABORATORIES INC	5	05/08/78
BISHOP GRAPHICS INC	5	06/12/78
BLUE CHIP STAMPS	1	05/31/78
BOEING CO	5	05/01/78
BROWNING	5	05/10/78
BRYN MAWR CAMP RESORTS INC	11,13	05/01/78 *
BUNDY CORP	2,5,6	05/31/78
CABOT J P EQUITY CORP	2,6	06/01/78
CALUMET INDUSTRIES INC	1,4,5,6	06/02/78
CANDEL GIL LTD	2	05/09/78
CARLSBERG MOBILE HOME PROPERTIES LTD 73	2	06/08/78
CARLYLE REAL ESTATE LTD PARTNERSHIP 73	2,6	05/31/78
CASTLE INDUSTRIES INC TEXAS	5	04/21/78
CAYMAN CORP	5	05/31/78
CINERAMA INC	5	05/20/78
CLABIR CORP	2,6	06/02/77
CLIFTON FORGE WAYNESBORO TELEPHONE CO	5	04/11/78
CMT INDUSTRIES INC	2,6	04/01/78
COASTAL STATES CORP	2,6	05/31/78
COHEN HATFIELD INDUSTRIES INC	1	05/23/78
COMARCO INC	1,5	06/07/78
CONAGRA INC DEL	5,6	06/01/78
CONSURGICO CORP	5	05/16/78
CONTINENTAL TESTING LABORATORIES INC	1,6	06/01/78
CONTRAN CORP	5,6	06/06/78
CORENCO CORP	5	06/08/78
COSCO INC	5	05/18/78
COX BROADCASTING CORP	5	06/01/78
CP NATIONAL CORP	5	05/08/78
CROWN INDUSTRIES INC	2,6	06/09/78
DATA LEASE FINANCIAL CORP	5	05/01/78
DAVID & DASH INC	1	06/01/78
DAYTON POWER & LIGHT CO	5	05/01/78
DELHI INTERNATIONAL OIL CORP	2,6	05/31/78
DELTA STATES OIL INC	3	06/06/78
DICO CORP	5	05/09/78
DIVERSIFIED EARTH SCIENCES INC	5	06/12/78
DOCUTEL CORP	5	05/12/78
DUNLAP & ASSOCIATES INC	5	05/01/78
EAC INDUSTRIES INC	1	05/24/78
ELECTRO NUCLEONICS INC	5	06/15/78
ELECTRONIC CONTROL SYSTEMS INC	2,6	05/23/78
EMCOM INC	1	06/04/78
EQUILINK CORP	5,6	06/14/78
EQUITY EDUCATORS ASSURANCE CO	14	04/01/78 *
ERNST E C INC	2,6	06/01/78
EXECUTIVE HOUSE INC	5	06/15/78
FARAH MANUFACTURING CO INC	5,6	06/09/78
FEDERAL REALTY INVESTMENT TRUST	2,6	05/31/78
FIDELITY CORP OF OKLAHOMA	4,6	06/14/78
FIRST BANCSHARES OF FLORIDA INC	5	05/31/78
FIRST COMMERCE REALTY INVESTORS	1,5	04/01/78
FIRST FIDELITY INVESTMENT TRUST	2,6	05/10/78

RECENT 8K FILINGS CONT.

FIRST GENERAL RESOURCES CO	5	05/01/78
FIRST OF DENVER MORTGAGE INVESTORS	5,6	05/31/78
FIRST RECREATION CORP	2,14	04/01/78 *
FISCHER & PORTER CO	4	06/01/78
FORUM RESTAURANTS INC	2	05/19/78
FOXCO INDUSTRIES LTD	4,6	06/02/78
GBC CLOSED CIRCUIT TV CORP	5	05/01/78
GENERAL BINDING CORP	5	06/01/78
GENERAL CABLE CORP	2,6	05/26/78
GENERAL COMPUTER SYSTEMS INC	2	05/01/78
GENERAL COMPUTING CORP	5,6	05/16/78
GEOSCIENCE TECHNOLOGY SERVICES CORP	5	05/19/78
GEOTEL INC	5	05/01/78
GETTY FINANCIAL CORP	1,5	05/25/78
GIANT YELLOWKNIFE MINES LTD	5	04/12/78
GREAT LAKES RECREATION CO	1	05/14/78
GREAT SOUTHERN CORP	5	06/01/78
GREAT YELLOWSTONE CORP	4,6	04/13/78
GREAT YELLOWSTONE CORP	4,6	05/18/78
GREATER PROVIDENCE DEPOSIT CORP	11,14	05/01/78 *
GROWTH LAND SYSTEMS INC	12	12/31/76 *
GRUMMAN AMERICAN AVIATION CORP	5	04/27/78
GRUMMAN CORP	5	06/06/78
GULF STATES UTILITIES CO	5,6	05/01/78
HAMILTON BROTHERS PETROLEUM CORP	5,6	05/26/78
HAYWARD MANUFACTURING CO INC	2	06/12/78
HECLA MINING CO	1,2,5	06/09/78
HI G INC	5	04/25/78
HOLDING CORP OF AMERICA	5,14	05/01/78 *
HOME SAVINGS & LOAN ASSOC	5,6	05/31/78
HORIZON BANCORP	5	06/06/78
HOUDAILLE INDUSTRIES INC	5	06/01/78
HOUSTON INDUSTRIES INC	5,6	05/01/78
HOWARD BROTHERS DISCOUNT STORES INC	2,6	06/01/78
HOWELL CORP	5	05/01/78
IFC COLLATERAL CORP	5	05/01/78
IMC MAGNETICS CORP	4,5,6	05/15/78
INVENT INC	5	05/31/78
INVESTORS FUNDING CORP OF NEW YORK	5,6	05/01/78
JENSEN INDUSTRIES	11	06/01/78 *
JEWELCOR INC	5,6	05/08/78
JMB INCOME PROPERTIES LTD THIRD	2,6	06/01/78
JMB REALTY TRUST	2,6	05/31/78
JOY MANUFACTURING CO	5	06/05/78
KANE MILLER CORP	5	05/01/78
KEYSTONE CUSTODIAN FUNDS INC	5	06/16/78
LADD ENTERPRISES INC	5	05/01/78
LANDMARK BANCSHARES CORP	5,6	05/01/78
LESLIE SALT CO	1,2,6	06/01/78
LEXTON ANCIRA REAL ESTATE FUND LTD 1972	2,5,6	06/01/78
LIONEL CORP	2,6	05/26/78
MARHOEFER PACKING CO INC	3	06/01/78

/ The Form 8-K was amended (Rel. 34-13156, January 13, 1977) effective for all events which occur subsequent to February 28, 1977. Those companies above which are noted with an asterisk () have filed pursuant to the old Form 8-K; the captions of the item numbers under which such reports are filed are as follows:

<i>Item 1. Changes in Control of Registrant</i>	<i>Item 9. Options to Purchase Securities</i>
<i>Item 2. Acquisition or Disposition of Assets</i>	<i>Item 10. Extraordinary items, other material charges and credits and capital restatements</i>
<i>Item 3. Legal Proceedings</i>	<i>Item 11. Submission of Matters to a Vote of Security Holders</i>
<i>Item 4. Changes in Securities</i>	<i>Item 12. Changes in Registrant's Certifying Accountant</i>
<i>Item 5. Changes in Security for Registered Securities</i>	<i>Item 13. Other Materially Important Events</i>
<i>Item 6. Defaults upon Senior Securities</i>	<i>Item 14. Financial Statements and Exhibits</i>
<i>Item 7. Increase in Amount of Securities Outstanding</i>	
<i>Item 8. Decrease in Amount of Securities Outstanding</i>	

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10c per page plus postage (7 days) (\$3.50 minimum); 20c per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30c per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given or request. All other reference material is available in the SEC Docket.

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