

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST



Washington, D.C. 20549

A brief summary of financial proposals filed with and actions by the S.E.C.

(In ordering full text of Releases from Publications Unit, cite number)

(Issue No. 65-6-11)

FOR RELEASE June 15, 1965

CONSOLIDATED NATURAL GAS RECEIVES ORDER. The SEC has issued an order under the Holding Company Act (Release 35-15261) authorizing Consolidated Natural Gas Company, a registered holding company, to sell an aggregate of \$35,000,000 of unsecured promissory notes to a group of banks during 1965. According to the application, Consolidated will advance the proceeds from the note sale to five of its wholly-owned subsidiaries to finance their seasonal increase in gas storage inventories.

CONTEMPT ORDER VACATED. The U. S. District Court in New York, by order of Judge Irving Ben Cooper, has dissolved an October 1964 contempt order issued against United States Diversified Industries Corp. and two of its officials, Jack Yetman and Leonard James. The said defendants had been adjudged in civil contempt of court, conditioned upon their filing financial statements for the corporate defendant for the year 1961. In view of additional financial data filed for the year 1961 (which showed a reduction in the company's net worth from \$2,487,159 to \$370,494) and the apparent inability to obtain more accurate statements (the company ceased doing business in 1962), the court terminated the proceeding. (LR-3247)

GOLDEN SANDS CORP., OTHERS ENJOINED. The SEC Chicago Regional Office announced June 10 (LR-3248) the entry of a Federal court order (USDC, Bowling Green, Ky.) permanently enjoining Golden Sands Corp., a Kentucky corporation, Lade T. Conlee of Memphis, Tenn., C. T. Williams of Bowling Green, Ky., and G. E. Clayton of Huntingdon, Tenn., from further violations of the Securities Act registration requirements in the sale of stock of Golden Sands.

UNLISTED TRADING SOUGHT. The SEC has issued orders under the Securities Exchange Act (Release 34-7628) giving interested persons until June 28 to request a hearing on applications of (1) the Boston Stock Exchange for unlisted trading privileges in the common stock of Northwest Airlines, Inc., and (2) the Philadelphia-Baltimore-Washington Stock Exchange for such privileges in the common stock of The Flying Tiger Line Inc.

UNLISTED TRADING GRANTED. The SEC has issued an order under the Securities Exchange Act (Release 34-7628) granting an application of the Philadelphia-Baltimore-Washington Stock Exchange for unlisted trading privileges in the common stock of KLM Royal Dutch Airlines.

TWO STOCKS DELISTED. The SEC has issued an order under the Securities Exchange Act (Release 34-7628) granting an application of the New York Stock Exchange to strike from listing and registration the common stock of Transnational Ventures, Ltd., effective at the opening of business on June 16. The application states that on April 28, 1965, the company's shareholders adopted a proposal to liquidate the company and terminate its existence by dissolution pursuant to the laws of Liberia. The Certificate of Dissolution was filed in Liberia and became effective on May 10, 1965. Since the company's liabilities substantially exceed its assets, no assets will remain for distribution to shareholders. The books for transfer of the stock certificates were closed on May 7, 1965. The Commission has also issued an order granting an application of the Midwest Stock Exchange to strike from listing and registration the common stock of Wieboldt Stores, Inc., effective at the opening of business on June 21. According to the application the delisting request is based on trading inactivity in the company's common stock on said Exchange. The issue remains listed on the American Stock Exchange.

GORDON JEWELRY FILES STOCK PLANS. Gordon Jewelry Corporation, Stewart Bldg., Houston, Tex., filed a registration statement (File 2-23702) with the SEC on June 14 seeking registration of 50,000 shares of Class A stock to be offered pursuant to the company's 1965 Stock Option Plan, and 50,000 Class A shares to be offered under its Stock Purchase Plan.

TEX-CAL 1965-A EXPLORATIONS PROPOSES OFFERING. Tex-Cal 1965-A Explorations, Ltd., 201 Mutual Savings Bldg., Austin, Tex., filed a registration statement (File 2-23703) with the SEC on June 11 seeking registration of 200 units of limited partnership interests in its 1965 exploration program, to be offered to selected investors in \$5,000 units. The offering is to be made through officials and employees of Tex-Cal Petroleum, Inc., the general partner, and is conditioned upon the sale of at least \$250,000 of units by October 15, 1965. The purpose of the Limited Partnership will be to engage in the exploration for and development and operation of oil and gas properties, primarily in Texas and the Louisiana Gulf Coast. The general partner, which was organized under Texas law in August 1964, will manage the business of the partnership. R. M. Martin is board chairman of the general partner and Sidney Purser is president.

WILL ROSS, INC., FILES STOCK PLAN. Will Ross, Inc., 4285 N. Port Washington Rd., Milwaukee, Wisc. 53212, filed a registration statement (File 2-23704) with the SEC on June 14 seeking registration of 37,500 shares of common stock to be offered under its Qualified Stock Option Plan.

OVER

I.C.S. ASSOCIATES FILES FOR OFFERING. I. C. S. Associates, Inc. (to be known as Investors Planning Corporation of America), 60 E. 42nd St., New York 10017, depositor for Systematic Investment Plans and Systematic Investment Plans with Insurance for the Accumulation of Shares of Fund of America, Inc., filed a registration statement (File 2-23705) with the SEC on June 11 seeking registration of \$25,000,000 of said investment plans for the accumulation of shares of Fund of America.

CONTINENTAL VENDING TRADING BAN CONTINUED. The SEC has issued an order suspending trading in securities of Continental Vending Machine Corp., for a further ten-day period, June 16-25, 1965, inclusive.

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (please give News Digest's "Issue No." in ordering). Invoice will be included with the requested material when mailed. An index of the caption of the several items of the form was included in the June 4 News Digest.

American Export Isbrandtsen Co Inc Apr 65 (11)	1-5054-2	Coastal Ship Corp Apr 65 (1,11,13)	0-153-2
Chief Consolidated Mining Co Apr 65 (11)	1-1761-2	Agway Inc Apr 65 (7,8)	2-22791-2
Eitel McCullough Inc Apr 65 (12)	1-4809-2	Alpha Portland Cement Co Apr 65 (11,13)	1-954-2
Gibraltar Financial Corp of Cal Apr 65 (7)	1-4575-2	American Bosch Arms Corp Apr 65 (11,12,13)	1-705-2
Hoffman Electronics Corp Aug 64 (2,13)	1-3835-2	Commerce Clearing House, Inc. Apr 65 (7,10)	0-315-2
Island Creek Coal Apr 65 (11)	1-5002-2	Dome Petroleum Ltd Apr 65 (11)	1-3694-2
Oak Electronics Corp Apr 65 (11,12)	1-4474-2	Burnham & Morrill Co Apr 65 (12)	0-46-2
Redwing Carriers Inc Apr 65 (2,13)	1-4806-2	Corroon & Reynolds Corp Apr 65 (3,10,11,13)	1-1512-2
Genl Cigar Co Inc Apr 65 (4,7,11,13)	1-1210-2	Crossway Motor Hotels Inc Apr 65 (2,13)	2-18641-2
Monon RR Apr 65 (11)	1-3345-2	Arizona Bancorporation Apr 65 (12)	0-1099-2
Paddington Corp Apr 65 (11)	1-4226-2	Civic Center Redevelopment Corp Apr 65 (12,13)	2-19289-2
Star Industries Inc Apr 65 (11)	1-4578-2	Dorchester Gas Producing Co Apr 65 (11,12)	0-613-2
Boston & Maine Corp Apr 65 (11)	1-4964-2	American Mail Line Ltd Mar 65 (11)	2-6218-2
Fafnir Bearing Co Apr 65 (11)	1-4735-2	American Radiator & Std Sanitary Corp Apr 65 (11,13)	1-470-2
Mich Consolidated Gas Co Apr 65 (11,13)	1-3071-2	Ampal-American Israel Corp Apr 65 (11)	0-538-2
Atlas Sewing Centers Inc Mar 65 (13)	1-4265-2	Bacardi Corp Apr 65 (7,10,11,13)	2-19912-2
Ayshire Collieries Corp Apr 65 (11)	1-3077-2	Consolidated Papers Inc Apr 65 (11,13)	0-1051-2
Babcock & Wilcox Co Apr 65 (13)	1-3669-2	Curtiss-Wright Corp Apr 65 (11,13)	1-134 -2
Cooper Tire & Rubber Co Apr 65 (11)	1-4329-2	Daffin Corp Apr 65 (11)	0-475-2
Esquire Inc Apr 65 (7)	1-2983-2	American Mutual Reinsurance Co Apr 65 (8)	2-4795-2
Revday Industries Inc Apr 65 (11)	1-4697-2		
Kysor Industrial Corp Amend #1 to 8K for Oct 64 (7,13)	1-3609-2		
Alco Chemical Corporation Apr 65 (12,13)	0-107-2		
Arkansas Valley Industries, Inc. Apr 65 (3,12)	2-18104-2		
Babcock Electronics Corp Apr 65 (1,2,8,10)	2-15403-2		

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Consumers Power Co Apr 65 (3,11,12,13)	1-2216-2	Commonwealth Land Title Insurance Co Apr 65 (11)	2-6116-2
API Instruments Co Apr 65 (11)	1-5052-2	Cowles Chemical Co Apr 65 (7,8,11,13)	0-476-2
Cory Corp Apr 65 (12)	2-6928-2	Executone Inc Apr 65 (2,11)	0-772-2
American St Gobain Corp Apr 65 (11,13)	0-541-2	P. H. Glatfelter Co Apr 65 (7,13)	1-3560-2
Corn Products Co (Del) Apr 65 (11,13)	1-4199-2	Indiana Bell Telephone Inc Apr 65 (11)	2-21428-2
The Cosmodyne Corp Apr 65 (11)	0-1246-2	F. L. Jacobs Co Apr 65 (6)	1-2645-2
American & Efird Mills Inc Apr 65 (11,13)	0-79-2	Mortgage Guaranty Insurance Corp and Guaranty Insurance Agency Apr 65 (11)	2-15625-2
Commonwealth United Corp Mar 65 (1,2,8,13)	1-4563-2	Nixon-Baldwin Chemicals Inc Apr 65 (11)	0-906-2
Adams-Millis Corp Apr 65 (11)	1-880-2	Prom Motor Hotel Inc Feb 65 (11,13)	2-19802-2
American Book Company Apr 65 (12,13)	1-4781-2	Transcontinental Gas Pipe Line Inc Apr 65 (7,8,11,13)	0-656-2
American Water Works Co Inc Apr 65 (7)	1-3437-2	Brite Universal Inc May 65 (12,13)	2-18612-2
Anken Chemical & Film Corp Apr 65 (11)	1-4186-2	Chenango & Unadilla Telephone Corp Apr 65 (11)	1-4948-2
Crowley, Milner & Co Apr 65 (11)	1-1594-2	Cluett Peabody & Co Inc Apr 65(11,12,13)	1-895-2
Daisy Manufacturing Co Apr 65 (11)	0-253-2	Coleco Industries Inc Apr 65 (7,11,13)	0-477-2
Dragor Shipping Corp Apr 65 (11,13)	0-191-2	General Foods Corp Apr 65 (13)	1-1354-2
Airlift International Inc Apr 65 (12,13)	2-12158-2	Liberty Life Insurance Co Apr 65 (7,10,11,13)	2-22118-2
American Petrofina Inc Apr 65 (12,13)	1-4014-2	National Biscuit Co Apr 65 (11)	1-1021-2
Anheuser-Busch Inc Apr 65 (3,4,7,11)	1-3718-2	Northeast Airlines Inc Apr 65 (6)	1-3200-2
Central Indiana Gas Co Apr 65 (7,11,13)	0-563-2	The Putnam Management Co Inc Apr 65 (2,8,11,13)	2-20664-2
Combined Insurance Co of America Apr 65 (11)	2-18761-2	Uarco Inc Apr 65 (12)	1-5081-2
Copperweld Steel Co Apr 65 (11,13)	1-2847-2	Wometco Enterprises Inc Apr 65 (11,12,13)	0-1069-2
Alabama Power Co Apr 65 (3,11)	1-3164-2	Atlas Finance Co Inc Apr 65 (7,11,13)	2-21605-2
American Recreation Centers Inc Apr 65 (9,12)	2-16911-2	Branson Instruments Inc Apr 65 (11,13)	2-15344-2
Connecticut Light and Power Co Apr 65 (3)	0-404-2	Central of Georgia Ry Co Apr 65 (11)	1-3481-2
Controls Co of America Apr 65 (11,13)	1-4028-2	Colt Industries Inc Mar 65 (4,6,7,13)	1-64-2
Denver U.S. Bancorporation Inc Apr 65 (11,13)	0-573-2	Dynascan Corp Apr 65 (11)	0-511-2
		Scripto Inc Apr 65 (11,13)	0-992-2
		Sprague Electric Co Apr 65 (11)	0-654-2
		Zurn Industries Inc Apr 65 (4,7,13)	2-18179-2
		Richard D. Brew & Co Inc May 65 (11)	2-15258-2
		First American Title Ins & Trust Co Apr 65 (11)	2-22892-2
		W. T. Grant Co Apr 65 (12)	1-3000-2
		S. S. Kresge Co May 65 (11)	1-327-2
		International Salt Co Apr 65 (3)	1-643-2
		MSL Industries Inc Apr 65 (11,12,13)	1-3205-2
		Mercantile Financial Corp Apr 65 (11)	0-909-2
		Nationwide Corp Apr 65 (11,13)	0-866-2
		R.E.D.M. Corp Dec 64 (2,7)	1-4747-2
		Royal Properties Inc Apr 65 (2,3,11,13)	1-1529-2
		Trans-Continental Tel & Electronics Inc Apr 65 (2,13)	2-22435-2
		John Wiley & Sons Inc Apr 65 (11)	2-19814-2
		American Can Co Apr 65 (11,13)	1-552-2
		Financial Corp of Arizona Apr 65 2,3,7,9,13)	0-882-2
		Gatineau Power Co Apr 65 (11,12)	1-3012-2
		Gridoil Freehold Leases Ltd Apr 65 (11)	2-14731-2
		Park Drop Forge Co Jan 65 (7)	2-15269-2
		Parkview Drugs Inc Apr 65 (3,13)	0-9-2
		Reliance Life Ins Co of Ill Apr 65 (11,13)	2-21245-2
		Still-Man Mfg Corp Apr 65 (11)	0-1079-2
		Transwestern Life Ins Co Apr 65 (1,12)	2-22805-2
		U.S. Industries Inc Apr 65 (12,13)	1-3772-2
		Victoreen Instrument Co (Ohio) May 65 (11,13)	1-4106-2
		Calumet & Hecla Inc Apr 65 (12,13)	1-1197-2
		Gateway Sporting Goods Co Apr 65 (7,11,13)	1-4766-2
		Giant Portland Cement Co Apr 65 (11)	1-4323-2
		Liberty Fabrics of New York Inc Apr 65 (11)	1-3595-2

Liggett & Myers Tobacco Co Apr 65 (11,13)	1-535-2	Hydra-Power Corp Apr 65 (11)	2-16284-2
McQuay-Norris Mfg Co Apr 65 (11)	1-736-2	Lamb Industries Inc Apr 65 (2)	1-712-2
Michigan Seamless Tube Co Apr 65 (4,7,8,13)	0-183-2	Leeds Travelwear Inc Apr 65 (11)	0-531-2
Mohasco Industries Inc Apr 65 (12)	1-3320-2	W. H. Nicholson & Co Apr 65 (11)	2-12205-2
Puerto Rico Telephone Co Apr 65 (11)	1-3929-2	Novo Industrial Corp Apr 65 (11,13)	1-976-2
Ramco Enterprises Inc Apr 65 (12)	1-296-2	Pacific Airmotive Corp Apr 65 (11)	0-241-2
Scruggs-Vandervoort-Barney Inc Apr 65 (2,11)	2-6892-2	Prudential Real Estate Trust Apr 65 (2,13)	0-1061-2
Vapor Corp Apr 65 (2,7,11,12,13)	0-977-2	Publishers Co Inc Mar & Apr 65 (3,4,7,13)	2-17533-2
Yuba Consolidated Industries Inc Mar 65 (6,13)	0-885-2	Scott Aviation Corp Apr 65 (11)	0-1080-2
		Socony Mobil Oil Co Inc May 65 (11)	1-2182-2
		Tracor Inc Apr 65 (2,7,13)	0-528-2
		West Ohio Gas Co Apr 64 (11)	0-1091-2
Hecla Mining Co Apr 65 (11)	1-1527-2		
Burndy Corp Apr 65 (4,7,11,13)	1-4406-2	Berns Air King Corp Apr 65 (9,10,12)	2-21239-2
Carborundum Co Apr 65 (11)	1-3737-2	Cleveland & Pittsburgh RR Co Apr 65 (11)	1-1581-2
Chicago South Shore & South Bend RR Apr 65 (12,13)	1-3756-2	Endevco Corp Apr 65 (11,12)	1-5041-2
DeJur-Amsco Corp Apr 65 (11)	0-406-2	Founders Life Assurance Co of Florida Dec 64 (2)	2-21486-2
The First Republic Corp of America Apr 65 (2,3,7,8,12,13)	2-17654-2		
Monongahela Ry Co Apr 65 (11)	1-1913-2	Hobar Manufacturing Co Apr 65 (11,13)	1-1127-2
Nashua Corp Apr 65 (11,13)	0-1023-2	Lehigh Valley RR Co Apr 65 (11)	1-1112-2
National Dairy Products Corp Apr 65 (11,13)	1-1146-2	Quebec Natural Gas Corp Apr 65 (4,7,13)	2-13160-2
Ohio Edison Co Apr 65 (4,7,10,11,13)	1-2578-2	Rich's Inc Apr 65 (11,13)	2-4393-2
Package Machinery Co Apr 65 (13)	0-577-2	Robin Steel Corp Apr 65 (11)	0-767-2
Subscription Television Inc Apr 65 (11)	0-931-2	Spencer Gifts Inc Apr 65 (2)	2-19723-2
		Textron Electronics Inc Mar 65 (8)	0-252-2
		U S Life Ins Co in the City of N Y Apr 65 (11)	2-12563-2
		H. R. Weissberg Corp Apr 65 (2,8,13)	0-1086-2
Bic "C" Stores Inc Apr 65 (4,7)	0-14-2		
Coburn Credit Co Inc Apr 65 (4,7,13)	1-4730-2	Blackstone Valley Electric Co Apr 65 (11)	2-1698-2
Chris-Craft Industries Inc Apr 65 (11)	1-2999-2	Cerro Corp Apr 65 (8)	1-1518-2
General Cinema Corp Apr 65 (7,11,13)	1-4925-2	IFC Collateral Corp Apr 65 (12)	2-19513-2
Hoffman International Corp Apr 65 (12)	1-4120-2	International Pipe and Ceramics Corp Apr 65 (11,13)	1-4669-2
North Amer Sugar Inds Inc Apr 65 (8)	1-1347-2	John Fluke Mfg Co Inc Apr 65 (12)	0-125-2
Interstate Hosts Inc Apr 65 (11,13)	0-1071-2	Missouri National Life Ins Co Apr 65 (11,12)	2-21744-2
Public Service Co of N C Inc Apr 65 (11)	0-1218-2	National Acme Co Apr 65 (7)	1-1410-2
Roosevelt Raceway Inc Apr 65 (11,13)	1-3966-2	Rayette Inc Apr 65 (11,13)	1-4342-2
Seaway Shopping Centers Inc Jan 65 (11)	2-16615-2	The Triangle Corp Apr 65 (2,13)	2-16852-2
Struthers Scientific & International Apr 65 (11)	2-19179-2		
Trans-Texas Airways Inc Apr 65 (11)	0-334-2	Fisher Governor Co Apr 65 (11)	0-405-2
Washington Real Estate Investment Trust Apr 65 (2,13)	0-1044-2	Kennebec Cons Mining Co Apr 65 (7)	1-1740-2
		Kerite Co Apr 65 (11,13)	0-501-2
Hi-Shear Corp Feb 65 (12,13)	2-18622-2	May Dept Stores Co Apr 65 (13)	1-79-2
Mar 65 (1)	2-18622-2	McCord Corp Apr 65 (12,13)	1-1233-2
I B Kleinert Rubber Co Apr 65 (11,13)	1-1003-2	Mohawk Airlines Inc Apr 65 (11,12)	1-4198-2
Wisconsin Power & Light Co Apr 65 (11,13)	0-337-2		
		Bath Iron Works Corp Apr 65 (11,13)	1-2876-2
Edward Hines Lumber Co May 65 (11)	0-1209-2	Century Geophysical Corp Apr 65 (3,12)	1-4520-2
General Telephone Co of Illinois Apr 65 (11)	1-1048-2	Chicago Aerial Industries Inc Apr 65 (1,3,11)	2-14777-2
General Telephone Co of Kentucky Apr 65 (7,13)	2-4052-2		

SECURITIES ACT REGISTRATION STATEMENTS. During the week ended June 10, 1965, 20 registration statements were filed, 27 became effective, 2 were withdrawn, and 299 were pending at the week-end.

SECURITIES ACT REGISTRATIONS. Effective June 14: Seven Arts Productions Limited (File 2-23656). Effective June 15: Star Supermarkets, Inc. (formerly Harts Food Stores, Inc.), 2-23453 (Sept 14). Withdrawn June 7: Fairway Friend Inc. (File 2-23299). Withdrawn June 9: First Income Realty Trust (File 2-22255). Withdrawn June 14: Incubation Fund (File 2-19974).

NOTE TO DEALERS. The last date or the period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

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