

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.



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FOR RELEASE April 9, 1965

BRIDGEPORT HYDRAULIC PROPOSES RIGHTS OFFERING. Bridgeport Hydraulic Company, 835 Main St., Bridgeport, Conn. 06609, filed a registration statement (File 2-23434) with the SEC on April 7 seeking registration of 36,214 shares of common stock, to be offered for subscription by stockholders at the rate of one new share for each 14 shares held on May 3. The subscription price (\$47 per share maximum*) is to be supplied by amendment. Any unsubscribed shares are to be offered for public sale through five underwriters, including Carreau, Smith, Inc., 207 State St., and Hincks Bros. & Co., Inc., 872 Main St., both of Bridgeport, Conn. The underwriting terms are to be supplied by amendment.

The company is engaged in the business of collecting, purifying, selling and distributing water for public and private use and consumption in Bridgeport and seven other towns in Connecticut. Net proceeds from its stock sale will be applied to the reduction of outstanding bank loans, which amounted to \$3,400,000 on March 31, 1965. The loans were incurred to finance improvements and additions to its water supply and service. In addition to indebtedness and preferred stock, the company has outstanding 506,995 common shares, of which management officials own 3.0%. DeVer C. Warner is board chairman and Frederick B. Silliman is president.

CITIES SERVICE FILES STOCK PLAN. Cities Service Company, Sixty Wall St., New York 10005, filed a registration statement (File 2-23439) with the SEC on April 8 seeking registration of \$12,260,000 of participations in the Employees Thrift Plan of Cities Service Company and Participating Subsidiary Companies, together with 160,000 shares of common stock that may be purchased thereunder.

DETROIT EDISON FILES STOCK PLAN. The Detroit Edison Company, 2000 Second Ave., Detroit, Mich 48226, filed a registration statement (File 2-23440) with the SEC on April 8 seeking registration of \$4,000,000 of participations in its Employee Stock Purchase Plan of August 10, 1954, and 86,209 shares of common stock that may be acquired pursuant thereto.

HUNT FOOD PROPOSES DEBENTURE OFFERING. Hunt Foods and Industries, Inc., 1645 W. Valencia Dr., Fullerton, Calif. 92634, filed a registration statement (File 2-23443) with the SEC on April 8 seeking registration of \$30,000,000 of sinking fund debentures, due 1990. The debentures are to be offered for public sale through underwriters headed by Goldman, Sachs & Co., 20 Broad St., New York 10005. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company is principally engaged in the processing, packaging and distribution of food and grocery products. Net proceeds from its debenture sale will be added to general funds and used for general corporate purposes, including anticipated increases in working capital requirements resulting from the growth of the company's operations and possible investment in securities of other companies. A portion of the proceeds may be used to reduce short-term borrowings which for the current fiscal year were approximately \$22 million. In addition to indebtedness and preferred stock, the company has outstanding 5,816,260 common shares, of which management officials own 15.22%. Carl Kalbfleisch is president.

HOME-STAKE 1965 PROGRAM PROPOSES OFFERING. Home-Stake 1965 Program Operating Corporation, Piltower Bldg., Tulsa, Okla. 74103, filed a registration statement (File 2-23444) with the SEC on April 8 seeking registration of 465 units of participation in the Home-Stake 1965 Program. The units are to be offered for public sale at \$19,000 per unit through company officials.

Organized under Delaware law in March 1965, the company intends to acquire properties that are now producing or have produced oil by primary recovery methods, and to drill and develop such properties for the possible recovery of additional oil by waterflooding or steamflooding the oil-bearing strata. Net proceeds from the company's sale of participation units will be used to engage in such business. R. S. Trippet is president of the company and of Home-Stake Production Company, which owns all of the company's capital stock.

MOUNTAIN FUEL FILES STOCK PLAN. Mountain Fuel Supply Company, 180 E. First South St., Salt Lake City, Utah 84111, filed a registration statement (File 2-23445) with the SEC on April 8 seeking registration of \$370,000 of interest in its Employee Savings and Stock Purchase Plan, together with 9,548 shares of capital stock that may be purchased under said Plan.

TRUSTEED FUNDS RECEIVES ORDER. The SEC has issued an order under the Investment Company Act (Release IC-4218) revoking its 1950 exemption order which granted conditional approval to the continuance of Trusteed Funds, Inc., Boston, as underwriter for and depositor of Commonwealth Fund Plans A & B and Commonwealth Fund Plans C & D. The 1950 order of the Commission, which followed the issuance in 1949 of a Federal court order enjoining Trusteed Funds from engaging in certain activities of the type described in Section 9(a)(2) of the Act, imposed a number of conditions for the continuance of this relationship which were more restrictive than the general requirements of the Act. In February 1963, following a change in ownership and control of Trusteed Funds, the court vacated its injunction; and the restrictive conditions are no longer deemed necessary.

OVER

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified. Photocopies thereof may be purchased from the Commission's Public Reference Section (please give News Digest's "Issue No." in ordering). Invoice will be included with the requested material when mailed. An index of the caption of the several items of the form was included in the April 1 News Digest.

Executrone Inc Feb 65 (12)	2-15363-2	Systron Donner Corp Feb 65 (3)	1-4819-2
Louis Lesser Enterprises Inc Feb 65 (7,13)	1-4783-2	Club Aluminum Products Inc Mar 65 (12,13)	1-1700-2
Wisconsin Tel Co Mar 65 (11)	2-13429-2	Va Iron Coal & Coke Co Feb 65 (12,13)	1-210-2
Gross Telecasting Inc Mar 65 (11)	2-11513-2	Wm Wrigley Jr Co Mar 65 (11)	1-800-2
Metal Hydrides Inc Mar 65 (11,13)	2-9537-2	Arundel Corp Mar 65 (11)	1-1313-2
National Fidelity Life Ins Co Mar 65 (1)	2-21231-2	Diamond Laboratories Inc Jan 65 (4,11,13)	2-22733-2
Edgerton Germeshausen & Grier Inc Mar 65 (11)	2-16550-2	Modern Homes Construction Co Jan 65 (11,13)	0-127-2
Inter Mountain Tel Co Mar 65 (11,13)	2-4489-2	Alloys Unlimited Inc Aug 64 (4,13)	1-4479-2
San Diego Gas & Elec Co Mar 65 (13)	1-3779-2	Emerson Electric Co Feb 65 (11,13)	1-278-2
Lerner Stores Corp Mar 65 (2)	2-7052-2	Soss Mfg Co Feb 65 (2,13)	1-5034-2
Marshall & Ilsley Bank Stock Corp Mar 65 (11,13)	2-15573-2	Work Wear Corp Sept 64 (4,7,8,13)	1-4784-2
Delta Air Lines Inc Mar 65 (8)	1-4047-2	Kentucky Utilities Co Mar 65 (11)	1-3464-2
The Cosmodyne Corp Aug 64 & Jan 65 (2,13)	2-18282-2	Standard Kollsman Industries Inc Mar 65 (13)	1-3600-2
Nuclear Mats & Equipment Corp Feb 65 (11,13)	0-104-2	Retail Centers of the Americas Inc Jan 65 (2) Feb 65 (7)	1-4568-2 1-4568-2
Drexel Enterprises Inc Mar 65 (12)	1-4916-2	Ginn & Co Mar 65 (11,13)	1-4459-2
Fall River Elec Light Co Mar 65 (11)	2-3648-2	Investors Funding Corp of N Y Apr 63 (11,13) May 64 (11,13)	1-4600-2 1-4600-2
Mount Vernon Nat'l Life Ins Co Mar 65 (11)	2-22273-2	Great American Ins Co Mar 65 (11)	2-20011-2
Slater Elec Inc Mar 65 (11)	2-18136-2	Wayne Knitting Mills Mar 65 (7)	1-2782-2
Hartford Gas Co Mar 65 (11,13)	2-12948-2	Brewster Bartle Drilling Co Inc Jan 65 (1)	2-12978-2
Central Steel & Wire Co Feb 65 (11)	2-3046-2	Carm Inc Dec 64 (2,8,11,13)	2-16274-2
E L Bruce Co Inc Dec 63 (1)	1-3445-2	Miami Extruders Inc Jan 65 (1) Apr 64 (7,13) June 63 (12,13)	1-4263-2 1-4263-2 1-4263-2
W T Grant Co Mar 65 (12,13)	1-3000-2	Hyatt Corp of America Jan 65 (8)	2-19171-2
Providence Washington Insur Co Feb 65 (11,13)	2-7215-2	Superior Elec Co Mar 65 (8,11,13)	2-16270-2
Helmerich & Payne Inc Amend #1 to 8K for July 64 (2,13)	1-4221-2		

CONTINUED

Connecticut Yankee Atomic Power Co Feb 65 (7,13)	2-22958-2	Buffalo Forge Co Amend #1 to 8K for May 64 (11)	1-3165-2
Hygrade Packaging Corp Amend #1 to 8K for Dec 64 (2,13)	2-18821-2	Federated Dept Stores Inc Amend #1 to 8K for Jan 65 (4)	1-163-2
Genisco Technology Corp Amend #2 to 8K for July 64 (13)	1-4853-2	General Development Corp Amend #1 to 8K for Jan 65 (13)	1-4080-2
Stop & Shop Inc Amend #1 to 8K for Jan 65 (7)	1-1722-2	General Stores Corp Amend #1 to 8K for Feb 65 (13)	1-3136-2
Tel-A-Sign Inc Amend #1 to 8K for Nov 64 (7)	1-4078-2	Bloomfield Building Industries Inc Amend #2 to 8K for Mar 64 (7)	1-4608-2
McCrorry Corp Amend #1 to 8K for Jan 65 (2,7)	1-2759-2	Amend #1 to 8K for Apr 64 (7)	1-4608-2
		Amend #1 to 8K for May 64 (7)	1-4608-2
		Universal Marion Corp Amend #2 to 8K for Oct 64 (7)	1-4194-2

KENTUCKY CENTRAL LIFE FILES FOR SECONDARY AND STOCK PLAN. Kentucky Central Life Insurance Company, Kentucky Central Bldg., Lexington, Ky., filed a registration statement (File 2-23441) with the SEC on April 8 seeking registration of 354,947 outstanding shares of Class A non-voting common stock and 1,000 outstanding shares of common stock. The shares may be offered for public sale by the present holders thereof from time to time in the over-the-counter market, at the then current market price of the shares (\$17.50 per share maximum*).

In addition, the company filed a registration statement (File 2-23442) seeking registration of 50,000 shares of Class A non-voting common stock, to be offered under the Kentucky Central Stock Purchase Plan.

The company writes ordinary and industrial life, individual and industrial health, and group life and health insurance. It has outstanding 118,138 common and 4,020,684 Class A non-voting common shares, of which management officials own 46.22% and 3.36%, respectively. Included among the prospective selling stockholders are Lexington Finance Company, which may offer 23,674 Class A shares; The Cardinar Corporation, 74,968; and Foundation Investment Corp., 160,430 (constituting 100% of their respective Class A holdings). G. D. Kincaid (board chairman and president) may offer 26,332 Class A shares. The prospectus indicates that if such shares are sold, Kincaid will still own 52,080 shares of the company's common stock and rights to purchase from certain shareholders, under Put and Call Agreements, an additional 16,803 common shares as well as an additional 151,429 Class A shares. Kincaid has also sold 31,552 Class A and 1,000 common shares to 13 additional selling stockholders. Five company officials, who may acquire an aggregate of 37,566 Class A shares pursuant to the company's Employee Stock Option Plan, are also included among the prospective selling stockholders.

UNITED AIR LINES FILES STOCK PLAN. United Air Lines, Inc., P. O. Box 8800, O'Hare International Airport, Chicago, Ill. 60666, filed a registration statement (File 2-23446) with the SEC on April 8 seeking registration of 42,000 participations in its Employees' Stock Purchase Plan, together with shares of common stock that may be acquired thereunder.

NEW REGISTRATIONS OF O/C COMPANIES. Interstate Finance Corp., Evansville, Ind. (File 0-134); Louisville Gas and Electric Co., Louisville, Ky. (File 1-2893K); Western Kentucky Gas Co., Owensboro, Ky. (File 0-136).

SECURITIES ACT REGISTRATIONS. Effective April 8: Nippon Telegraph & Telephone Public Corp., 2-23274 (May 18).
Effective April 9: Baker Oil Tools, Inc. (File 2-23220); Standard Brands Paint Co. (File 2-23282).

NOTE TO DEALERS. The last date or the period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

ORAL ARGUMENT, COMING WEEK. April 14 - 2:30 P.M. - Life Insurance Investors, Inc., et al

*As estimated for purposes of computing the registration fee.