

SEC NEWS DIGEST

Issue 2000-5

January 7, 2000

ENFORCEMENT PROCEEDINGS

COMMISSION SUES BROKER-DEALER FOR FRAUD IN SALE OF FOREIGN CURRENCY OPTIONS

The Commission announced that it filed an enforcement action in federal court in Santa Ana, California against Currency Trading International, Inc., its owners, Brian R. Moore and Craig A. Cunningham, and its managers, Craig Wiginton, James R. Kelsall, Christian J. Weber and Robert Shane Jones. The Commission alleges that the defendants engaged in the fraudulent offer and sale of foreign currency options in a high pressure telephone campaign. Between 1994 and the fall of 1998, the defendants generated over \$16 million in commissions from more than 900 investors. The complaint alleges that the defendants initially told investors that they could double or triple their money within days, misrepresenting the speculative nature of these securities, and then pressured investors to send money to recover losses. The complaint further alleges that the defendants did not return funds to investors, allow investors to control activity in their accounts, or permit investors to sell options positions without purchasing new positions. The Commission seeks an injunction, civil penalties and disgorgement with prejudgment interest against each of the defendants for violating Section 17(a) of the Securities Act, Section 10(b) of the Exchange Act and Rule 10b-5. [SEC v. Currency Trading International, Inc., Brian R. Moore, Craig A. Cunningham, Craig Wiginton, James R. Kelsall, Christian J. Weber and Robert Shane Jones, Civil Action No. SACV-00-12 AHS, ANx, C.D.Cal.] (LR-16401)

INVESTMENT COMPANY ACT RELEASES

GOLDEN AMERICAN LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until January 24 to request a hearing on an application filed by Golden American Life Insurance Company, Golden American Life Insurance Company Separate Account A, Golden American Life Insurance Company Separate Account B, Equitable Life Insurance Company of Iowa, Equitable Life Insurance Company of Iowa Separate Account A, First Golden American Life Insurance Company of New York, and First Golden American Life

Insurance Company of New York Separate Account NY-B. Applicants seek an order, pursuant to Section 26(b) of the Investment Company Act, approving the substitution of shares of the Mid-Cap Growth Series of the GCG Trust for shares of the Growth Opportunities Series of the GCG Trust. (Rel. IC-24228 - December 30)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

A proposed rule change filed by the Chicago Stock Exchange (SR-CHX-99-19) relating to the minimum term of equity-linked debt securities has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the notice is expected in the Federal Register during the week of January 10. (Rel. 34-42313)

A proposed rule change filed by the New York Stock Exchange (SR-NYSE-99-49) extending through the end of 2000 the current monthly limit of \$400,000 on transaction charges payable by an individual member firm has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of January 10. (Rel. 34-42315)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission granted accelerated approval to a proposed rule change (SR-Phlx-99-48) filed by the Philadelphia Stock Exchange amending Phlx's Certificate of Incorporation to give the Phlx certain authority relating to imposition of fees, dues, and charges. Publication is expected in the Federal Register during the week of January 10. (Rel. 34-42317)

The Commission granted accelerated approval to a proposed rule change (SR-Phlx-99-49) filed by the Philadelphia Stock Exchange amending Phlx's fee schedule to assess a capital funding fee during a three-month pilot program. Publication is expected in the Federal Register during the week of January 10. (Rel. 34-42318)

The Commission granted accelerated approval to a proposed rule change (SR-SCCP-99-04) filed by the Stock Clearing Corporation of Philadelphia that extends SCCP's ability to provide limited clearance and settlement services for a one year period ending December 31, 2000. Publication is expected in the Federal Register during the week of January 10. (Rel. 34-42320)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events
- Item 6. Resignations of Registrant's Directors
- Item 7. Financial Statements and Exhibits
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N W , Washington, D C 20549 or at the following e-mail box address. <publicinfo@sec.gov> In most cases, this information is also available on the Commission's website <www sec.gov>

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
ABGENIX INC	DE					X	X					12/20/99	
ACCEPTANCE INSURANCE COMPANIES INC	DE					X						12/29/99	
ACE SECURITIES CORP MORT LENDERS NE TWORK EQUITY LN TR 1999-2	DE					X	X					11/15/99	AMEND
ADAPTEC INC	DE	X					X					12/22/99	
ADVANCED COMMUNICATIONS GROUP INC/D E/	DE						X					11/19/99	AMEND
ADVANCED GLASSFIBER YARNS LLC	DE					X	X					01/05/00	
ADVANCED MACHINE VISION CORP	CA					X						12/29/99	
ADVO INC	DE					X	X					12/09/99	
AEGIS REALTY INC	MD					X	X					12/31/99	
AGY CAPITAL CORP	DE					X	X					01/05/00	
ALBANY MOLECULAR RESEARCH INC	NY	X					X					12/21/99	AMEND
ALTEON INC /DE	DE					X						12/13/99	
ALTEON INC /DE	DE					X						01/05/00	
AMERICAN MORTGAGE INVESTORS TRUST	MA					X	X					12/31/99	
AMRESCO CAPITAL TRUST	TX					X	X					01/04/00	
ANB CORP	IN					X	X					04/22/99	
ANGEION CORP/MN	MN	X					X					12/21/99	
APPLE SUITES INC	VA	X					X					12/22/99	
AT&T CORP	NY					X						11/06/00	
BANC ONE FINANCIAL SERVICES HOME EQ UITY LOAN TRUST 1999-1	DE						X					12/27/99	
BELLWETHER EXPLORATION CO	DE					X	X					01/05/00	
BIOMAGNETIC TECHNOLOGIES INC	CA	X					Y					12/22/99	
BIOMET INC	IN					X	X					12/16/99	
BIOTRANSPLANT INC	DE					X	X					12/29/99	
BRANDMAKERS INC	UT					X						01/05/00	AMEND
BUILDERS TRANSPORT INC	DE					X						12/22/99	
CBQ INC	CO	X	X	X	X	X	X	X	X			12/27/99	
CELERITY SYSTEMS INC	DE					X	X					12/17/99	
CENTEX HOME EQUITY LN ASSET B+ CERT SER 1999-3	DE						X					11/27/99	
CENTEX HOME EQUITY LOAN TRUST 1999	NV						X					10/27/99	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
CENTURA SOFTWARE CORP	CA				X	X					12/30/99	
CEPHALON INC	DE				X	X					12/30/99	
CHARTER MUNICIPAL MORTGAGE ACCEPTAN CE CO	DE				X	X					12/31/99	
CHASE FUNDING INC	NY				X	X					12/22/99	
CHASE MORTGAGE FINANCE CORP	DE				X	X					12/22/99	
CHEC ASSET RECEIVABLE CORP	NV					X					12/27/99	
CHIEF CONSOLIDATED MINING CO	AZ	X									01/05/00	
CHINA PEREGRINE FOOD CORP	DE				X						10/05/99	
CH2M HILL COMPANIES LTD	OR	X				X					12/22/99	
CITADEL BROADCASTING CO	NV				X	X					12/17/99	
CITADEL COMMUNICATIONS CORP	NV				X	X					12/17/99	
CITY CAPITAL HOME LOAN TRUST MORT P AS THRU CERT SRS 1999-1 T	NY					X					12/27/99	
CLARUS CORP	DE				X	X					01/06/00	
CNY FINANCIAL CORP	DE				X	X					12/28/99	
COMPAQ COMPUTER CORP	DE				X	X					01/04/00	
COMPU DAWN INC	DE	X									12/22/99	
COMPUSA INC	DE				X						06/26/99	
COMPUTER LEARNING CENTERS INC	DE				X	X					12/31/99	
CONVERGENCE COMMUNICATIONS INC	NV	X				X					01/06/00	AMEND
CREDIT SUISSE FIRST BOSTON MORT PAS S THR CERT SER 1999 C1	DE				X	X					11/10/99	
DAVIDSON DIVERSIFIED REAL ESTATE II LIMITED PARTNERSHIP	DE	X				X					12/30/99	
DELTA NATURAL GAS CO INC	KY				X						06/30/99	
DIGITAL ISLAND INC	DE	X				X					12/28/99	
DUPONT E I DE NEMOURS & CO	DE				X						01/06/00	
DYNAMEX INC	DE				X	X					12/30/99	
DYNEGY INC	DE				X	X					01/06/00	
EAST WEST COMMUNICATIONS INC	DE				X	X					01/05/00	
EMAILTHATPAYS COM INC	FL					X					10/22/99	AMEND
ENGAGE TECHNOLOGIES INC	DE	X				X					12/22/99	
ENTERBANK HOLDINGS INC	DE				X	X					01/05/00	
ENTEX INFORMATION SERVICES INC	DE				X	X					12/21/99	
EXPORT FUNDING CORP	DE					X					12/23/99	
FARMERS NATIONAL BANC CORP /OH/ FIDELITY FEDERAL BANCORP	OH				X						01/06/00	
FIDELITY FEDERAL BANCORP	IN						X				01/05/00	
FIRST FEDERAL BANKSHARES INC					X						12/10/99	
FIRST MANITOWOC BANCORF INC	WI	X									12/17/99	
FIRST PLACE FINANCIAL CORP	NM				X	X					01/03/00	
FIRST ROBINSON FINANCIAL CORP	DE				X	X					01/05/00	
FIRSTLINK COMMUNICATIONS INC	OR	X	X		X		X				01/06/00	
FOCUS AFFILIATES INC	DE				X		X				01/03/00	
FRONTIER OIL CORP /NEW	WY	X				X					01/05/00	AMEND
FUTURELINK CORP	DE	X				X					11/05/99	AMEND
FUTURELINK CORP	DE	X				X					11/05/99	
GANTOS INC	MI				X	X					12/24/99	
GARTNEF GROUP INC	DE				X						01/03/00	
GOLD BANC CORP INC	KS				X	X					01/05/00	
GOLDEN EAGLE INTERNATIONAL INC	CO				X						01/03/00	
GREENPOINT CREDIT LLC	DE				X						11/30/99	
GREENPOINT CREDIT LLC	DE				X						11/30/99	
GREENPOINT CREDIT LLC	DE				X						11/30/99	
GREENPOINT CREDIT LLC	DE				X						11/30/99	
GREENPOINT CREDIT LLC	DE				X						11/30/99	
GREENPOINT CREDIT LLC	DE				X						11/30/99	
GREENPOINT MORTGAGE SECURITIES INC	DE	X				X					12/15/99	
HALLIBURTON CO	DE				X	X					01/04/00	
HERITAGE COMMERCIAL CO	CA	X									01/01/00	

NAME OF ISSUER	STATE CODE	BK ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
HOST FUNDING INC				X							12/22/99	
HOWMET INTERNATIONAL INC	DE				X						01/05/00	
IDAHO CO	ID				X						09/30/99	
IKON OFFICE SOLUTIONS INC	OH				X	X					12/21/99	AMEND
IKON RECEIVABLES LLC	DE				X	X					12/21/99	AMEND
IMPERIAL HOME DECOR GROUP INC	DE				X	X					01/05/00	
INAMED CORP	DE				X	X					11/17/99	
INFOSPACE COM INC	DE		X			X					12/29/99	
INNOVATIVE GAMING CORP OF AMERICA	MN				X	X					01/03/00	
INTERTRUST TECHNOLOGIES CORP	DE				X	X					12/23/99	
IOS CAPITAL INC	DE			X		X					12/21/99	AMEND
JETSTREAM II L P	DE				X						11/19/99	
JETSTREAM LP	DE				X						11/19/99	
KCS ENERGY INC	DE				X	X					12/28/99	
KEYSTONE PROPERTY TRUST	MD				X	X					12/10/99	
LAIDLAW INC					X	X					12/20/99	
LASON INC	DE				X						12/27/99	
LATTICE SEMICONDUCTOR CORP	DE				X	X					01/04/00	
LCNB CORP	OH				X	X					01/06/00	
MAIL COM INC	DE				X	X					01/06/00	
MARITRANS INC /DE/	DE	X			X	X					12/22/99	
MELLON RESIDENTIAL FUNDING COR MOR PAS THR CER SER 1999-TBC2	NY							X			12/27/99	
MELLON RESIDENTIAL FUNDING COR MOR PAS THR TR SER 1999-TBC3	DE							X			12/20/99	
MERRILL LYNCH MORT INVES INC PROVID IAN HOME EQ LN TR 1999-1	DE							X			12/27/99	
MERRILL LYNCH MORTGAGE INVEST INC M OR PAS THR CER SER 1999-2	NY							X			12/27/99	
METACREATIONS CORP	DE				X						12/30/99	
MIDWAY AIRLINES CORP	DE				X	X					12/28/99	
MILLENNIUM PHARMACEUTICALS INC	DE	X			X						12/21/99	
MILLENNIUM PHARMACEUTICALS INC	DE	X			X						12/22/99	AMEND
MORGAN STANLEY CAPITAL I INC HOME E Q LN AS B1 CER SER 1999-2	DE							X			12/27/99	
MORTGAGE PASS THROUGH CERT SER 1999 -27	DE							X			12/27/99	
MORTGAGE PASS THROUGH CERT SERIES 1 999-26	DE							X			12/27/99	
MOTOROLA INC	DE	X				X					01/05/00	
NABISCO INC	NJ				X	X					12/21/99	
NASHUA CORP	DE				X						12/29/99	
NATIONAL REAL ESTATE LTD PARTNERSHI F INCOME PROPERTIES	WI	X									12/31/99	
NETRATINGS INC	DE	X				X					12/22/99	
NETWORK 1 SECURITY SOLUTIONS INC	DE					X					12/22/99	
NORTHWEST ASSET SECURITIES CORP 199 3-21 TRUST	NY							X			12/27/99	
NORWEST ASSET SEC CORP MORT PASS TH R CERT SER 1999 1 TRUST	NY							X			12/27/99	
NORWEST ASSET SEC CORP MORT PASS TH F CERT SEP 1999 2 TRUST	NY							X			12/27/99	
NORWEST ASSET SEC CORP MORT PASS TH R CERT SER 1999 24	NY							X			12/27/99	
NORWEST ASSET SEC CORP MORT PASS TH F CERT SER 1999 3 TRUST	NY							X			12/27/99	
NORWEST ASSET SEC CORP MORT PASS TH F CERT SEP 1999 11 TRUST	DE							X			12/27/99	
NORWEST ASSET SEC CORP MORT PASS TH F CERT SEP 1999 12 TRUST	DE							X			12/27/99	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
NORWEST ASSET SEC CORP MORT PASS TH NY										X	12/27/99	
R CERT SER 1999-13 TRUST												
NORWEST ASSET SEC CORP MORT PASS TH NY										X	12/27/99	
R CERT SER 1999-14 TRUST												
NORWEST ASSET SEC CORP MORT PASS TH NY										X	12/27/99	
R CERT SER 1999-15 TRUST												
NORWEST ASSET SEC CORP MORT PASS TH NY										X	12/27/99	
R CERT SER 1999-16 TRUST												
NORWEST ASSET SEC CORP MORT PASS TH NY										X	12/27/99	
R CERT SER 1999-17 TRUST												
NORWEST ASSET SEC CORP MORT PASS TH DE										X	12/27/99	
R CERT SER 1999-19 TRUST												
NORWEST ASSET SEC CORP MORT PASS TH NY										X	12/27/99	
R CERT SER 1999-22 TRUST												
NORWEST ASSET SEC CORP MORT PASS TH DE										X	12/27/99	
R CERT SER 1999-23												
NORWEST ASSET SEC CORP MORT PASS TH NY										X	12/27/99	
R CERT SER 1999-25												
NORWEST ASSET SEC CORP MORT PASS TH DE										X	12/27/99	
R CERT SER 1999-4 TRUST												
NORWEST ASSET SEC CORP MORT PASS TH DE										X	12/27/99	
R CERT SER 1999-5												
NORWEST ASSET SEC CORP MORT PASS TH DE										X	12/27/99	
R CERT SER 1999-6												
NORWEST ASSET SEC CORP MORT PASS TH DE										X	12/27/99	
R CERT SER 1999-7												
NORWEST ASSET SECURITIES CORP MOR P NY										X	12/27/99	
AS TH CERT SER 1999-9												
NORWEST ASSET SECURITIES CORP MOR P DE										X	12/27/99	
AS THR CER SER 1999-10 TR												
NORWEST ASSET SECURITIES CORP MOR P NY										X	12/27/99	
AS THR CER SER 1999-20 TR												
NORWEST ASSET SECURITIES CORP MOR P DE										X	12/27/99	
AS THR CERT SERS 1999-18												
NORWEST ASSET SECURITIES CORP MOR P NY										X	12/27/99	
ASS THR CER SER 1999-8 TR												
NORWEST INTEGRATED STRUCTURED ASSET NY										X	12/27/99	
S INC SERIES 1999-1 TRUST												
NOVUS HOME EQUITY LOAN TRUST ASSET NY										X	12/27/99	
BACKED NOTES SER 1999-1												
OIS OPTICAL IMAGING SYSTEMS INC DE			X							X	12/21/99	
OPT ONE MORT ACCEPT CORP LOAN TR AS DE										Y	12/27/99	
SET BK CERT SER 1999-2												
OPTION ONE MORT LN TR ASSET BACKED NY										X	12/27/99	
CERT SER 1999-3												
OREGON STEEL MILLS INC DE						X				Y	12/23/99	
OXFORD HEALTH PLANS INC DE						X				Y	12/31/99	
P COM INC DE						X					12/27/99	
PANTRY INC DE										X	07/22/99	AMEND
PARK PHARMACY CORP CO			X							Y	01/05/00	
PATTERSON ENERGY INC DE							X				12/22/99	
PERRIGO CO MI							X				01/05/00	
PILOT NETWORK SERVICES INC CA			X					X			12/28/99	
POLAROID CORP DE							X	X			01/04/00	
POWERCOLD CORP NV							X				12/21/99	
PROFESSIONAL BANCORP INC PA							X				01/05/00	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
PROLOGIC MANAGEMENT SYSTEMS INC	AZ				X						12/30/99	
PROXIM INC /DE/	DE	X				X					12/22/99	
PRUDENTIAL SECURITIES SECURED FINAN CING CORP	DE				X	X					12/15/99	
RESTAURANT TEAMS INTERNATIONAL INC	TX			X		X					01/06/00	
ROWECOM INC	DE					X					10/18/99	AMEND
SALOMON BROS MORT SEC VII INC FL RT MRT PS THR CERT 1999 AQ1	NY					X					12/27/99	
SALOMON BROTH MO SE VII INC FL RT M OR PA TH CER SER 1999 NC2	DE				X	X					12/31/99	
SALOMON BROTHERS MOR SEC VII INC MO R PA THR CER SER 1999 NC1	DE				X	X					12/31/99	
SAXON ASSET SECURITIES TR 1999 2 MO RT LN AS BK CER SE 1999 2	VA				X	X					12/27/99	
SAXON ASSET SECURITIES TR 1999 2 MO RT LN AS BK CER SE 1999 2	VA				X	X					12/27/99	
SAXON ASSET SECURITIES TR 1999-1 MO R LN AS BKD CER SE 1999-1	VA				X	X					12/27/99	
SAXON ASSET SECURITIES TR 1999-3 MT LN AST BK CER SER 1999-3	VA				X	X					12/27/99	
SECURITY ASSOCIATES INTERNATIONAL I NC	DE				X						11/05/99	
SEMELE GROUP INC	DE	X				X					12/22/99	
SENSAR CORP /NV/	NV					X					12/31/99	
SHOREWOOD PACKAGING CORP	DE					X					01/05/00	
SIMMONS CO /GA/	DE				X	X					01/04/00	
SIZZLER INTERNATIONAL INC	DE				X	X					01/05/00	
SLM HOLDING CORP	DE					X					12/17/99	
SMITH CHARLES E RESIDENTIAL REALTY INC	MD	X				X					12/21/99	
SMITH CHARLES E RESIDENTIAL REALTY LP	DE	X				X					12/21/99	
SOUTH STREET FINANCIAL CORP	NC						X				12/28/99	
STAGE STORES INC	DE			X		X					01/06/00	
STC BROADCASTING INC	DE			X		X					12/23/99	
STEWART ENTERPRISES INC	LA					X					01/06/00	
TECH ELECTRO INDUSTRIES INC/TX	TX	X				X					10/22/99	AMEND
TENGU INTERNATIONAL CORP	DE				X	X					12/23/99	
THCG INC	UT	X				X					12/29/99	
TIFFANY & CO	DE					X					01/06/00	
TITAN CORP	DE	X				X					12/22/99	
TOREADOR ROYALTY CORP	DE	X				X					12/22/99	
TRANSMONTAIGNE INC	DE				X	X					12/27/99	
TRIZETTO GROUP INC	DE	X				X					12/22/99	
TRW INC	OH					X					11/12/99	
TRW INC	OH				X	X					11/12/99	AMEND
UGLY DUCKLING CORP	DF	X				X					12/30/99	
UNITED TRUST INC /IL	IL	X									12/31/99	
UNOCAL CORP	DE				X	X					01/06/00	
VIRTUALFUND COM INC	MN				X	X					01/07/00	
WEBB INTERACTIVE SEVPICES INC	CO				X	X					12/18/99	
WEIRTON STEEL CORP	DE					X					12/19/99	
WELLCARE MANAGEMENT GROUP INC	NY			X		X					12/20/99	
WELLCARE MANAGEMENT GROUP INC	NY			X		X					12/31/99	
WHATSONLINE COM INC					X	X					12/31/99	
WHITE ELECTRONIC DESIGNS CORP	IP				X	X					01/05/00	
WINDSOR CAPITAL CORP	DE			X							12/30/99	

U.S. SECURITIES AND EXCHANGE COMMISSION

Litigation Release No. 16401 / January 6, 2000

SECURITIES AND EXCHANGE COMMISSION v. CURRENCY TRADING INTERNATIONAL, INC., BRIAN R. MOORE, CRAIG A. CUNNINGHAM, CRAIG WIGINTON, JAMES R. KELSALL, CHRISTIAN J. WEBER AND ROBERT SHANE JONES, Civil Action No. SACV-00-12 AHS (ANx) (C.D.Cal.).

The Securities and Exchange Commission announced today that it filed an enforcement action in federal district court in Santa Ana, California against the broker-dealer Currency Trading International, Inc. (CTI), its owners, Brian R. Moore (Moore) and Craig A. Cunningham (Cunningham), and its managers, Craig Wiginton (Wiginton), James R. Kelsall (Kelsall), Christian J. Weber (Weber) and Robert Shane Jones (Jones). The Commission alleges that the defendants engaged in the fraudulent offer and sale of foreign currency options in a high pressure telephone campaign. Between 1994 and the fall of 1998, the defendants generated over \$16 million in commissions from more than 900 investors in California, Ohio, Georgia and Colorado.

The complaint alleges that the defendants initially told investors that they could double or triple their money within days, misrepresenting the speculative nature of foreign currency options, and then pressured investors to send more money to recover losses. The complaint further alleges that the defendants did not return funds to investors, allow investors to control activity in their accounts, or permit investors to sell options positions without purchasing new positions.

Moore, 38, resides in Bath, Ohio; Kelsall, 28, resides in Barberton, Ohio; and Jones, 35, resides in Fairlawn, Ohio. Cunningham, 42, resides in Irvine, California; Wiginton, 48, resides in Anaheim, California; and Weber, 27, resides in Huntington Beach, California. The Commission seeks an injunction, civil penalties and disgorgement with prejudgment interest against each of the defendants for violating the antifraud provisions, Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder.