

SEC NEWS DIGEST

Issue 2000-2

January 4, 2000

RULES AND RELATED MATTERS

ORDER CANCELLING REGISTRATIONS OF CERTAIN TRANSFER AGENTS

The Commission issued a release cancelling the registrations of eight transfer agents pursuant to Section 17A(c)(4)(B) of the Securities Exchange Act of 1934. The Commission found that these transfer agents either are no longer in existence or have ceased doing business as transfer agents.

FOR FURTHER INFORMATION, CONTACT: Gregory J. Dumark, Division of Market Regulation, at (202) 942-4187. Rel. 34-42302)

INVESTMENT COMPANY ACT RELEASES

SAFECO LIFE INSURANCE COMPANY AND SAFECO LIFE DEFERRED VARIABLE ANNUITY ACCOUNT

An order has been issued pursuant to Section 26(b) of the Investment Company Act to SAFECO Life Insurance Company (SAFECO) and SAFECO Life Deferred Variable Annuity Account (SAFECO Account) approving the substitution of shares of the Growth Portfolio, Northwest Portfolio, and Bond Portfolio of the SAFECO Resource Series Trust for shares of the Growth & Income Portfolio, Northwest Portfolio, and Income Portfolio of the Composite Deferred Series, Inc., respectively, each held by SAFECO Account to support individual flexible premium deferred variable annuity contracts issued by SAFECO. (Rel. IC-24225 - December 29)

PROVIDENT MUTUAL LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until January 24 to request a hearing on an application filed by Provident Mutual Life Insurance Company (PMLIC), Providentmutual Life and Annuity Company of America (PLACA), Provident Mutual Variable Annuity Separate Account, Provident Mutual Variable Separate Account, Providentmutual Variable Annuity Separate Account, and Providentmutual Variable Life Separate Account. The applicants are requesting an order pursuant to Section 26(b) of the Investment Company Act approving the substitution of shares of the Equity 500

Index Portfolio (New Portfolio) of the Market Street Fund, Inc., for shares of the Index 500 Portfolio (Replaced Portfolio) of the Variable Insurance Products Fund II. Applicants also seek an order pursuant to Section 17(b) of the Act to permit Applicants to effect the substitution by redeeming shares of the Replaced Portfolio in kind and using the proceeds to purchase shares of the New Portfolio. (Rel. IC-24229 - December 30)

GOLDEN AMERICAN LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until January 24 to request a hearing on an application filed by Golden American Life Insurance Company, Golden American Life Insurance Company Separate Account A, Golden American Life Insurance Company Separate Account B, Equitable Life Insurance Company of Iowa, Equitable Life Insurance Company of Iowa Separate Account A, First Golden American Life Insurance Company of New York, First Golden American Life Insurance Company of New York Separate Account NY-B, and The GCG Trust. Applicants seek an order, pursuant to Section 26(b) of the Investment Company Act, approving the substitution of shares of the Mid-Cap Growth Series of the GCG Trust for shares of the All-Growth Series of the GCG Trust. Applicants also seek an order, pursuant to Section 17(b) of the Act, granting exemptions from Section 17(a) to permit Applicants to carry out the substitutions by means of in-kind redemption and purchase transactions. (Rel. IC-24230 - December 30)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by the National Association of Securities Dealers (SR-NASD-99-72) to extend the effectiveness of the pilot injunctive relief rule. Publication of the proposal is expected in the Federal Register during the week of January 3. (Rel. 34-42280)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change submitted by the National Association of Securities Dealers (SR-NASD-99-40) revising the fees it charges issuers for listing additional shares. Publication of the proposal is expected in the Federal Register during the week of January 3. (Rel. 34-42300)

PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-99-37) relating to the use of "Hard to Borrow" Lists to comply with affirmative determination requirements for short sales. Publication of the proposal is expected in the Federal Register during the week of January 3. (Rel. 34-42306)

DELISTINGS GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Lone Star Industries, Inc., Common Stock, par value \$1.00 per share, and Common Stock Purchase Warrants. (Rel. 34-42282)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration American Bank Note Holographics, Inc., Common Stock, \$.01 par value. (Rel. 34-42283)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration ARM Financial Group, Inc., Class A Common Stock, par value \$.01 per share. (Rel. 34-42284)

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration International Smart Sourcing, Inc., Common Stock, par value \$.001 per share, and Redeemable Common Stock Purchase Warrants. (Rel. 34-42285)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Acme Electric Corporation, Common Stock, par value \$ 1.00 per share. (Rel. 34-42286)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Telecommunicacoes Brasileiras S.A., American Depositary Shares (each representing 1,000 Preferred Shares). (Rel. 34-42287)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Environmental Elements Corporation, Common Stock, par value \$.01 per share. (Rel. 34-42303)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

F-6 KVAERNER A S /ADR/, 111 WALL ST, C/O CITIBANK NA, NEW YORK, NY 10043
(212) 657-7531 - 40,000,000 (\$2,000,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-11276 - DEC. 23) (BR. 99)

S-8 NOVA CHEMICALS CORP, 645 SEVENTH AVE SW, CALGARY, ALBERTA CANADA, A0
(403) 750-3600 - 250,000 (\$4,875,000) FOREIGN COMMON STOCK. (FILE
333-11280 - DEC. 21) (BR. 4)

S-8 QSOUND LABS INC, 2748 37TH AVE, SUITE 500,
CALGARY ALBERTA CANADA T1Y 5L3, A0 - 1,137,282 (\$3,480,082 92)
FOREIGN COMMON STOCK. (FILE 333-11284 - DEC 21) (BR 4)

S-8 INTERFACE INC, 2859 PACES FERRY RD, STE 2000, ATLANTA, GA 30339
(770) 437-6800 - 800,000 (\$3,725,000) COMMON STOCK (FILE 333-93679 -
DEC 28) (BR. 2)

S-3 ENTERGY LOUISIANA INC, 639 LOYOLA AVE, NEW ORLEANS, LA 70113
(504) 595-3100 - 436,000,000 (\$436,000,000) STRAIGHT BONDS (FILE
333-93683 - DEC 28) (BR 2)

S-3 COLORADO MEDTECH INC, 6175 LONGBOW DR, BOULDER, CO 80301 (303) 530-2660
- 736,324 (\$5,890,592) COMMON STOCK (FILE 333-93689 - DEC 28) (BR. 5)

S-8 WILEY JOHN & SONS INC, 605 THIRD AVE, NEW YORK, NY 10158 (212) 850-6000
- 8,000,000 (\$137,000,000) COMMON STOCK (FILE 333-93691 - DEC 28)
(BR 5)

S-8 METRIKA SYSTEMS CORP, 5788 PACIFIC CENTER BLVD, SAN DIEGO, CA 92121
(619) 450-9649 - 150,000 (\$900,000) COMMON STOCK (FILE 333-93693 -
DEC 28) (BR 5)

S-8 Q MED INC, 100 METRO PARK S, 3RD FLOOR, LAURENCE HARBOR, NJ 08878
(732) 566-2666 - 940,000 (\$3,839,537) COMMON STOCK (FILE 333-93695 -
DEC 28) (BR 5)

S-8 Q MED INC, 100 METRO PARK S, 3RD FLOOR, LAURENCE HARBOR, NJ 08878
(732) 566-2666 - 1,000,000 (\$4,940,000) COMMON STOCK (FILE 333-93697 -
DEC 28) (BR 5)

S-3 GENRAD INC, 7 TECHNOLOGY PARK DR, WESTFORD, MA 01886 (978) 589-7000 -
114,074 (\$1,907,168 98) COMMON STOCK (FILE 333-93701 - DEC 28) (BR 5)

S-8 FIRST DATA CORP, 5660 NEW NORTHSIDE DRIVE SUITE 1400, ATLANTA, GA 30328
(770) 857-0001 - 100,000 (\$4,878,125) COMMON STOCK (FILE 333-93703 -
DEC 28) (BR 3)

S-3 ATMOS ENERGY CORP, 1800 THREE LINCOLN CTR, 5430 LBJ FREEWAY, DALLAS, TX
75240 (972) 934-9227 - \$500,000,000 STRAIGHT BONDS (FILE 333-93705 -
DEC 28) (BR 2)

S-4 ICON HEALTH & FITNESS INC, 1500 SOUTH 1000 WEST, LOGAN, UT 84321
(435) 750-7737 - 44,282,000 (\$44,282,000) STRAIGHT BONDS (FILE 333-93711
- DEC 28) (BR 5)

S-3 PEGASUS SYSTEMS INC, 3811 TURTLE CREEK BLVD, STE 1100, DALLAS, TX 75219
(214) 528-5656 - 3,409,250 (\$192,196,469) COMMON STOCK (FILE 333-93713 -
DEC 28) (BR. 3)

S-8 TOO INC, 3885 MORSE ROAD, COLUMBUS, OH 43219 (614) 479-3810 - 100,000
(\$1,600,000) COMMON STOCK. (FILE 333-93715 - DEC 28) (BR 2)

S-8 TOO INC, 3885 MORSE ROAD, COLUMBUS, OH 43219 (614) 479-3810 - 150,000
(\$2,400,000) COMMON STOCK (FILE 333-93717 - DEC 28) (BR 2)

S-8 CYPRESS SEMICONDUCTOR CORP /DE/, 3901 N FIRST ST, SAN JOSE, CA 95134
(408) 943-2600 - 600,000 (\$17,718,000) COMMON STOCK. (FILE 333-93719 -
DEC 28) (BR 5)

- S-11 SECURITISATION ADVISORY SERVICES PTY LTD, LEVEL 8, 48 MARTIN PLACE,
SYDNEY NSW 2000 AUSTRALIA, SYDNEY, - 1,000,000 (\$1,000,000)
EQUIPMENT TRUST CERTIFICATES. (FILE 333-93721 - DEC 28) (NEW ISSUE)
- S-3 PARADIGM MEDICAL INDUSTRIES INC, 1127 WEST 2320 SOUTH STE A,
SALT LAKE CITY, UT 84119 (801) 977-8970 - 2,254,987 (\$11,174,935)
COMMON STOCK (FILE 333-93725 - DEC. 28) (BR. 5)