

# sec news digest

Issue 94-166

August 31, 1994

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## COMMISSION ANNOUNCEMENTS

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### FAITH RUDERFER NAMED AS SENIOR COUNSEL TO THE ASSOCIATE GENERAL COUNSEL

Faith D. Ruderfer has been appointed as Senior Legal Counsel to the Associate General Counsel in the Commission's Office of General Counsel. Ms. Ruderfer, formerly Director of the Commission's Office of Equal Employment Opportunity, will provide advice and litigation expertise relating primarily to employment and personnel matters in her new position with the agency. Commissioner Mary Schapiro, having worked with Ms. Ruderfer for many years, stated, "I have valued Faith's legal talents, her dedication and her enthusiasm. Her commitment to the furtherance of the Commission's EEO Program has been extraordinary, and we have benefitted from her advice and counsel."

Jessica Kole has been named as Acting Director of the Office of Equal Employment Opportunity, pending the selection of a Director.

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## ENFORCEMENT PROCEEDINGS

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### JAMES COYNE, JR. SANCTIONED

The Commission has issued an Order Instituting Public Proceedings, Making Findings and Imposing Remedial Sanctions (Order) pursuant to the Securities Exchange Act of 1934 against James M. Coyne, Jr. (Coyne), a former registered representative associated with Advest, Inc. (Advest). Simultaneously, the Commission accepted Coyne's Offer of Settlement (Offer), whereby Coyne consented to the Order, without admitting or denying the findings contained therein.

On the basis of the Order and Offer, the Commission found that Coyne misappropriated \$902,291 in customer funds. Coyne misappropriated funds by forging customer signatures on mutual fund liquidation authorization forms and forging endorsements on checks issued by Advest to customers.

Based upon the above findings and the Offer, Coyne was barred from association with any broker, dealer, municipal securities dealer, investment adviser or investment company. (Rel. 34-34587)

#### ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST MARK GROSHANS, LEONARD GROSHANS AND DOLORES GROSHANS

The Commission announced that public administrative proceedings have been instituted against Mark W. Groshans, Leonard A. Groshans and Dolores A. Groshans, based on misconduct involving SFT, Inc., a now-defunct mutual fund formerly located in King of Prussia, Pennsylvania.

The Commission's Order Instituting Proceedings alleges that Leonard and Mark Groshans aided and abetted a fraudulent scheme wherein Wesley Groshans, SFT's former president and the father of Mark and Leonard, sold shares in a private company he controlled to SFT for \$2.016 million (\$1.05 per share). The Order alleges that the shares were worth substantially less than the price charged by Wesley Groshans. The Order further alleges that Mark and Leonard Groshans violated the antifraud provisions by artificially inflating the closing share prices of various stocks held in the portfolio of one of SFT's series funds, which resulted in a corresponding overstatement of the Net Asset Value of the fund.

Finally, the Order alleges that Dolores and Mark W. Groshans made a false entry in SFT's shareholder records indicating that one of its affiliates owned SFT Fund securities for purposes of obtaining a loan. (Rel. 34-34589; IA-1436; IC-20496)

#### PUBLIC PROCEEDINGS INSTITUTED AGAINST RICHARD PUCCIO

The Commission announced today that it has instituted public administrative proceedings against Richard J. Puccio. Puccio is a former registered representative at Stratton Oakmont, Inc., a registered broker-dealer. On November 6, 1992, Puccio was enjoined, on consent, by the United States District Court for the Southern District of New York from further violations of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 promulgated thereunder (SEC v. Stratton Oakmont, Inc., et al., 92 Civ. 1993, JES). The Commission's complaint alleged that, while associated with Stratton, Puccio made misrepresentations and omissions of material fact and engaged in other fraudulent and deceptive "boiler room" sales practices in the offer and sale, and in connection with the purchase and sale, of securities. A hearing will be held to determine what, if any, remedial action is appropriate in the public interest as a result of the injunction entered against Puccio. (Rel. 34-34590)

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST CLARENCE BANNOWSKY AND KEVIN VOSS

On August 29, the Commission instituted separate administrative proceedings against Clarence J. Bannowsky and Kevin N. Voss pursuant to Sections 15(b), 19(h) and 21C of the Securities Exchange Act of 1934. The Commission simultaneously accepted offers of settlement from Bannowsky and Voss in which they consented, without admitting or denying the findings contained therein, to an order to cease and desist from violating Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933, Section 10(b) of the Exchange Act, and Rule 10b-5 thereunder. Bannowsky and Voss consented to be barred from association with any broker, dealer, investment adviser, investment company or municipal securities dealer, with the right to reapply to the appropriate self-regulatory organization in five years. Bannowsky was ordered to pay disgorgement of \$13,500, plus interest. Voss was ordered to pay disgorgement of \$35,000, plus interest. Payment of such disgorgement was waived, however, based upon the respondents' demonstrated inabilities to pay.

The Commission found that Bannowsky and Voss participated in the fraudulent sale of unregistered securities by InterLink Data Network of Los Angeles, Inc., InterLink Fiber Optic Partner L.P. and InterLink Video Phone Partners L.P. Some of the misrepresentations made by Bannowsky and Voss related to InterLink Data's ownership of proprietary fiber optic technology, when it owned none, its installation of fiber optic cable, when it had not installed any, and the company's use of investor proceeds. Bannowsky also directed the sales force he supervised to make misrepresentations to investors and handed out misleading sales scripts to brokers which recommended that brokers make falsehoods to investors. Bannowsky raised around \$10,000 from one investor. The Commission also found that Voss solicited unaccredited investors nationwide through cold calls and cable television and radio advertisements. Voss raised around \$275,000 from approximately seventeen investors. (Rels. 34-34609 - Clarence Bannowsky; 34-34610 - Kevin Voss)

PRELIMINARY INJUNCTION ENTERED AGAINST TRANS TERRA CORPORATION, INTERNATIONAL

On August 29, the Honorable Edward Rafeedie, United States District Judge for the Central District of California, entered an order preliminarily enjoining Trans Terra Corporation, International (Trans Terra) from further violations of the antifraud provisions of the Securities Act and Exchange Act. The Order also provides that a previously ordered accounting and prohibition against destruction of documents will continue in full force and effect against Trans Terra.

Previously, a Temporary Restraining Order Freezing Assets and Granting Other Relief was obtained against eleven defendants and an order preliminarily enjoining defendants Tim L. Epps and Joseph L. Casperson was obtained. The Commission did not seek an asset freeze against Trans Terra, which is in bankruptcy.

The Commission's complaint alleges that from approximately mid-1989 to mid-1994, the defendants engaged in the fraudulent offer and sale of oil and gas investments issued by Southwest. The limited partnerships and trusts in some cases did not own the wells as represented and returns to investors were preset rather than based on actual well production. The defendants raised approximately \$40 million from over 1,000 investors, most of whom are elderly. [SEC v. American Business Securities, Inc., et al., Civil Action No 94-4866 ER, JRx, C.D. Cal.] (LR-14210)

#### TWO FNB ROCHESTER DIRECTORS AND THEIR SONS CHARGED WITH INSIDER TRADING

The Commission announced that on August 29 Francis T. Lombardi and Wilbur F. Beh, directors of FNB Rochester Corporation, were charged in the United States District Court for the Southern District of New York with insider trading in connection with a tender offer. Lombardi and Beh, according to the Commission's complaint, communicated material, nonpublic information about a proposed takeover of Rochester Bank, a subsidiary of FNB Rochester Corp. (FNBR), to their sons. FNBR was involved in negotiations with Cukurova Holding A.S. Group, a Turkish conglomerate, in early 1990 concerning a potential acquisition of Rochester Bank.

Also charged were Lombardi's son, Francis T. Lombardi II, and Beh's son, Timothy G. Beh, who the Commission alleges purchased FNBR stock after obtaining material, nonpublic information about the potential acquisition from their director fathers. The Commission requested in its complaint that Lombardi, Lombardi II, Beh and Timothy Beh each be enjoined from future violations of Section 10(b) and 14(e) and Rules 10b-5 and 14e-3 of the Securities Exchange Act of 1934, disgorgement by Lombardi II and Timothy Beh of their insider trading profits, as well as the imposition of civil penalties against all four defendants under the Insider Trading and Securities Fraud Enforcement Act of 1988. Beh and Timothy Beh have entered into settlements with the SEC whereby, without admitting or denying any of the allegations, they consented to the injunctions sought in the Commission's complaint, agreed to disgorge Timothy Beh's illegal trading profits plus prejudgment interest, and to each pay a civil penalty of \$2,522.25. [SEC v. Francis T. Lombardi, Sr., Francis T. Lombardi II, Wilbur F. Beh and Timothy G. Beh, 94 Civ. 6175, KTD, SDNY] (LR-14211)

#### INJUNCTIVE ACTION FILED AGAINST IRWIN MAUTNER AND ALVIN LIPOFF

On August 30, the Commission filed an action against Irwin Mautner and Alvin Lipoff in the United States District Court for the Southern District of New York. The Commission alleged that Mautner and Lipoff,

respectively the former president and chief financial officer of Programming and Systems, Inc. (PSI), caused PSI to materially misstate the company's income in financial statements it filed with the Commission for its 1989, 1990 and 1991 fiscal years, thereby creating the false impression that PSI was experiencing steady earnings growth. PSI was permanently enjoined in a Commission action in November 1992 in connection with the wrongdoing alleged in the Commission's complaint against Mautner and Lipoff (SEC v. Programming & Systems, Inc., Civ. No. 92-1539, RCL, D.D.C.).

Lipoff consented, without admitting or denying the allegations, to the entry of a permanent injunction that prohibits violations of Sections 10(b) and 13(b)(5) of the Securities Exchange Act of 1934 and Rules 10b-5 and 13b2-1 thereunder. In addition, Lipoff consented to the entry of a court order permanently prohibiting him from acting as an officer or director of any issuer that has a class of securities registered under Section 12 of the Exchange Act or that is required to file reports pursuant to Section 15(d) of the Exchange Act. Lipoff also consented to pay a \$50,000 penalty. As part of the settlement, Lipoff consented to the entry of an administrative order barring him from practice as an accountant pursuant to Rule 2(e) of the Commission's Rules of Practice. Mautner has not settled the action. [SEC v. Irwin Mautner and Alvin Lipoff, Civil Action No. 94-6197, TPG, SDNY] (LR-14212; AAE Rel. 584)

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#### INVESTMENT COMPANY ACT RELEASES

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##### NUVEEN MUNICIPAL BOND FUND, INC., ET AL.

An order has been issued on an application filed by Nuveen Municipal Bond Fund, Inc., et al. under Section 6(c) of the Investment Company Act for an exemption from Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The order permits applicants to issue multiple classes of shares representing interests in the same portfolio of securities, assess a contingent deferred sales charge (CDSC) on certain redemptions of shares, and waive the CDSC in certain instances. (Rel. IC-20504 - August 30)

##### LORD, ABBETT & CO., ET AL.

A conditional order has been issued on an application filed by Lord, Abnett & Co., et al. under Section 6(c) of the Investment Company Act for an exemption from Sections 2(a)(32), 2(a)(35), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The order permits applicants and certain investment companies to assess a contingent deferred sales charge (CDSC) on certain redemptions of shares and waive the CDSC under certain circumstances. (Rel. IC-20505 - August 30)

## SUNAMERICA FUND GROUP

A notice has been issued giving interested persons until September 26 to request a hearing on an application filed by SunAmerica Fund Group for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-20506 - August 30)

## IDEX TOTAL INCOME TRUST

A notice has been issued giving interested persons until September 26 to request a hearing on an application filed by IDEX Total Income Trust for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-20507 August 30)

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## SELF-REGULATORY ORGANIZATIONS

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### PROPOSED RULE CHANGE

The Municipal Securities Rulemaking Board filed a proposed rule change (SR-MSRB-94-13) relating to the depository eligibility of new issue municipal securities. Publication of the notice is expected in the Federal Register during the week of August 29. (Rel. 34-34607)

### APPROVAL OF PROPOSED RULE CHANGES

The Commission granted approval to proposed rule changes submitted by the Midwest Clearing Corporation and the Midwest Securities Trust Company (SR-MCC-94-07 and SR-MSTC-94-09) relating to corporate governance. (Rel. 34-34608)

The Commission approved a proposed rule change filed by the Philadelphia Stock Exchange (SR-Phlx-93-41) to adopt Equity Floor Procedure Advice A-2, Stopping Orders. (Rel. 34-34614)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

## REGISTRATIONS

- S-4 COMMUNITY HEALTH SYSTEMS INC, 3707 FM 1960 W STE 500, HOUSTON, TX 77068  
(713) 537-5230 - 3,564,085 (\$73,392,686) COMMON STOCK. (FILE 33-55199 -  
AUG. 24) (BR. 6)
- S-2 AMERICAN ANNUITY GROUP INC, 250 E FIFTH ST, 10TH FL, CINCINNATI, OH  
45202 (513) 357-3300 UNDERWRITER: DONALDSON LUFKIN & JENRETTE. (FILE  
33-55718 - DEC. 15) (BR. 9)
- S-3 BLYTH HOLDINGS INC, 989 E HILLSDALE BLVD #400, FOSTER CITY, CA 94404  
(415) 571-0222 - 1,845,534 (\$8,190,888.38) COMMON STOCK. (FILE 33-83078 -  
AUG. 23) (BR. 10)
- N-1A FIRST UNION INVESTMENT TRUST, ONE NATIONWIDE PLAZA, COLUMBUS, OH 43216  
(614) 249-7111 - INDEFINITE SHARES. (FILE 33-83100 - AUG. 19) (BR. 16  
- NEW ISSUE)
- S-1 ASSOCIATED BUSINESS & COMMERCE INSURANCE CORP, 4700 NW BOCA RATON BLVD,  
STE 400, BOCA RATON, FL 33431 (407) 997-0708 - 700,000 (\$7,000,000)  
PREFERRED STOCK. (FILE 33-83116 - AUG. 22) (BR. 10 - NEW ISSUE)
- S-1 FOOD TRENDS ACQUISITION CORP, 100 CUMMINGS PARK, WOBURN, MA 01810 -  
8,000,000 (\$41,620,100) COMMON STOCK. UNDERWRITER: GKN SECURITIES CORP.  
(FILE 33-83118 - AUG. 22) (NEW ISSUE)
- S-3 XCL LTD, 110 RUE JEAN LAFITTE, LAFAYETTE, LA 70508 (318) 237-0325 -  
75,000,000 (\$75,000,000) COMMON STOCK. (FILE 33-83122 - AUG. 22) (BR. 4)
- S-1 TOWER SEMICONDUCTOR LTD, P O BOX 619, MIGDAL HAEMEK ISRAEL, L2 10556 -  
3,450,000 (\$48,300,000) COMMON STOCK. (FILE 33-83126 - AUG. 22) (BR. 3  
- NEW ISSUE)
- N-1A NEW WORLD GROWTH & INCOME FUND, 625 SOUTH GAY STREET STE 630, KNOXVILLE,  
TN 37902 - INDEFINITE SHARES. (FILE 33-83132 - AUG. 22) (BR. 17  
- NEW ISSUE)
- S-1 ORTEL CORP/DE/, 2015 W CHESTNUT ST, ALHAMBRA, CA 91803 (818) 281-3636 -  
4,370,000 (\$48,070,000) COMMON STOCK. UNDERWRITER: MORGAN STANLEY & CO,  
SMITH BARNEY INC. (FILE 33-83136 - AUG. 23) (BR. 8 - NEW ISSUE)
- S-3 QUIDEL CORP /DE/, 10165 MCKELLAR CT, SAN DIEGO, CA 92121 (619) 552-1100  
- 17,815 (\$54,513.90) COMMON STOCK. (FILE 33-83142 - AUG. 23) (BR. 4)
- S-8 PARAGON GROUP INC, 7557 RAMBLER RD, STE 1200, DALLAS, TX 75231  
(214) 891-2000 - 1,885,000 (\$39,938,437.50) COMMON STOCK. (FILE 33-83144 -  
AUG. 23) (BR. 5)
- S-4 SHOP AT HOME INC /TN/, 5210 SCHUBERT RD, KNOXVILLE, TN 37912  
(615) 688-0300 - 850,000 (\$161,500) COMMON STOCK. 5,240,000 (\$419,200)  
STRAIGHT BONDS. (FILE 33-83146 - AUG. 23) (BR. 1)
- F-6 REMBRANDT GROUP LTD /ADR/, ONE WALL ST, C/O IRVING TRUST CO, NEW YORK,  
NY 10015 (212) 635-8973 - 20,000,000 (\$1,000,000)  
DEPOSITARY RECEIPTS FOR COMMON STOCK. DEPOSITOR: BANK OF NEW YORK. (FILE  
33-83152 - AUG. 22)
- S-8 ZOLTEK COMPANIES INC, 3101 MCKELVEY RD, ST LOUIS, MO 63044  
(314) 291-5110 - 100,000 (\$1,287,500) COMMON STOCK. (FILE 33-83160 -  
AUG. 23) (BR. 8)

REGISTRATIONS CONT.

- S-8 ENGINEERING MEASUREMENTS CO, 600 DIAGONAL HWY, LONGMONT, CO 80501  
(303) 651-0550 - 827,500 (\$2,061,140) COMMON STOCK. (FILE 33-83166 -  
AUG. 23) (BR. 8)
- S-8 SKY SCIENTIFIC INC, 1515 N FEDERAL HWY STE 310, BOCA RATON, FL 33432  
(407) 362-9494 - 725,000 (\$333,750) COMMON STOCK. (FILE 33-83168 -  
AUG. 23) (BR. 8)
- S-8 QUADRAX CORP /DE/, 300 HIGH POINT AVE, PORTSMOUTH, RI 02871  
(401) 683-6600 - 75,000 (\$178,125) COMMON STOCK. (FILE 33-83170 - AUG. 23)  
(BR. 10)
- S-8 O CHARLEYS INC, 3038 SIDCO DR, NASHVILLE, TN 37204 (615) 256-8500 -  
1,050,000 (\$13,125,000) COMMON STOCK. (FILE 33-83172 - AUG. 23) (BR. 11)
- S-8 OAKHURST CAPITAL INC, 630 ALPHA DR, PITTSBURGH, PA 15238 (412) 963-7271  
- 62,500 (\$62,500) COMMON STOCK. (FILE 33-83180 - AUG. 23) (BR. 1)
- S-8 TRAVIS INDUSTRIES INC, 11300 SORRENTO VALLEY RD, STE 255, SAN DIEGO, CA  
92121 (712) 328-3040 - 31,050 (\$310,500) COMMON STOCK. (FILE 33-83182 -  
AUG. 23) (BR. 6)
- S-1 NHL INTERMEDIATE HOLDINGS CORP II, 4225 EXECUTIVE SQUARE, STE 800,  
LA JOLLA, CA 92037 (619) 550-0600 - 200,000,000 (\$200,000,000)  
STRAIGHT BONDS. (FILE 33-83202 - AUG. 24) (BR. 6 - NEW ISSUE)
- S-1 FLORSHEIM SHOE CO /DE/, 130 SOUTH CANAL ST, CHICAGO, IL 60606  
(312) 559-2500 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. UNDERWRITER:  
BT SECURITIES CORP, SMITH BARNEY INC. (FILE 33-83204 - AUG. 24) (BR. 8  
- NEW ISSUE)
- S-1 CONVERSE INC, ONE FORDHAM RD, NORTH READING, MA 01864 (508) 664-1100 -  
3,520,000 (\$49,280,000) COMMON STOCK. UNDERWRITER:  
DEAN WITTER REYNOLDS INC, DONALDSON LUFKIN & JENRETTE SECS CORP,  
SMITH BARNEY INC, WHEAT FIRST BUTCH SINGER. (FILE 33-83206 - AUG. 24)  
(BR. 1)
- S-11 SECURITY CAPITAL INDUSTRIAL TRUST, 3200 CHERRY CREEK S DR, DENVER, CO  
80209 (303) 777-0121 - 17,420,000 (\$298,317,500)  
COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-83208 - AUG. 24) (BR. 6)
- S-8 TERA WEST VENTURES INC, 1700 E DESERT INN RD, STE 100, LAS VEGAS, NV  
89109 (702) 735-8872 - 1,000,000 (\$9,500,000) COMMON STOCK. (FILE  
33-83210 - AUG. 24) (BR. 4)
- S-8 TRIPLE S PLASTICS INC, 14320 S PORTAGE RD, VICKSBURG, MI 49097  
(616) 649-0545 - 100,000 (\$1,150,000) COMMON STOCK. (FILE 33-83212 -  
AUG. 23) (BR. 5)
- S-8 TRIPLE S PLASTICS INC, 14320 S PORTAGE RD, VICKSBURG, MI 49097  
(616) 649-0545 - 150,000 (\$1,725,000) COMMON STOCK. (FILE 33-83214 -  
AUG. 23) (BR. 5)
- S-4 FRANKLIN BANCORPORATION INC, 1722 I (EYE) STREET N.W, WASHINGTON, DC  
20006 (202) 429-9888 - 656,964 (\$2,915,277.75) COMMON STOCK. (FILE  
33-83220 - AUG. 24) (BR. 2)



## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
BUCKHEAD AMER CORP WAGNER LEON M ET AL	COM 13D	7/28/94	93 5.4	11899010 0.0	NEW
CHC HELICOPTER CORP MD EQUITY FUND	CL A SUB VTG 13D	7/25/94	693 7.3	12599220 4.5	UPDATE
DAKOTA MNG CORP INDUSTRIAL MORTGAGE SEC FUND	COM 13D	7/29/94	900 6.4	23699210 0.0	NEW
ELECTROMAGNETIC OIL RECOVERY ROBERTSON ANDREW KENT	COM 13D	8/17/94	12,900 8.9	28539210 0.0	NEW
ETZ LAVUD LTD WINFIELD JOHN V ET AL	COM NEW 13D	8/25/94	162 5.0	29788220 0.0	NEW
ETZ LAVUD LTD WINFIELD JOHN V ET AL	CL A 13D	8/25/94	80 4.6	29788230 0.0	NEW
EVANS WITHYCOMBE RESIDENTIAL CIIF ASSOCIATES II LP	COM 13D	8/17/94	1,718 11.7	29921210 0.0	NEW
FTP SOFTWARE INC CONNOR NANCY L REV TR ET AL	COM 13D	8/26/94	2,905 13.1	30266010 0.0	NEW
GROUND ROUND RESTAURANTS INC GREAT SO BEACH IMPROV CO ET AL	COM 13D	8/23/94	666 6.0	39942710 6.3	UPDATE
HELIONETICS INC AYRES SOPHIE B ET AL	COM NEW 13D	8/ 5/94	2,991 12.9	42327640 7.5	UPDATE
HERITAGE FINL SVCS INC MIDWEST BANK FUND LP ET AL	COM 13D	8/29/94	367 4.6	42799110 6.4	UPDATE

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
LAMONTS APPAREL INC	COM NEW		8,718	51362820	
HANCOCK JOHN MUT LIFE ET AL	13D	8/ 4/94	48.8	0.0	NEW
LINCOLN FOODSERVICE PRODS IN COM			672	53358010	
HARTINGTON 1994 CRT	13D	8/ 4/94	20.2	20.2	RVISION
LINCOLN FOODSERVICE PRODS IN COM			1	53358010	
HARTINGTON TRUST ET AL	13D	8/ 4/94	0.0	20.2	RVISION
MARION MERRELL DOW INC	COM		196,866	56979010	
DOW CHEMICAL	13D	8/26/94	71.9	7.2	UPDATE
NAM TAI ELECTRONICS INC	COM PAR \$0.02		3,355	62986520	
KOO MING KOWN	13D	8/24/94	51.6	41.6	UPDATE
NANTUCKET INDS INC	COM		610	63018310	
MARCIANO PAUL ET AL	13D	8/19/94	24.5	0.0	NEW
NOBEL ED DYNAMICS INC	COM		2,500	65488410	
MARTINSON JOHN H ET AL	13D	8/19/94	14.5	0.0	NEW
OSF INC	COM		0	71099110	
OSF ACQUISITION INC	14D-1	8/29/94	0.0	0.0	NEW
PETRIE STORES CORP	COM		28,111	71643410	
PETRIE MILTON	13D	8/23/94	60.1	60.1	UPDATE
QVC INC	COM		0	74726210	
BELLSOUTH CORP	13D	8/15/94	0.0	17.7	UPDATE
SPS TECHNOLOGIES INC	COM		504	78462610	
TINICUM ENTERPRISES ET AL	13D	8/26/94	9.9	8.3	UPDATE
SIGNET GROUP PLC	SPW ADR PREF CV		3,007	82799960	
UK ACTIVE VALUE FUND ET AL	13D	8/23/94	24.4	13.8	UPDATE
SOLITRON DEVICES INC	COM PAR \$0.01		291	83425620	
SARAF SHEVACH	13D	8/20/94	17.9	15.0	UPDATE
STANDARD MICROSYSTEMS CORP	COM		894	85362610	
SOCHEY IRA ET AL	13D	8/22/94	6.9	0.0	NEW
STEWART INFORMATION SVCS CRP	COM		358	86037210	
BROOKHAVEN CAP MGMT ETAL	13D	7/27/94	5.9	0.0	NEW
SYNTEX CORP	COM		0	87161610	
ROCHE CAPITAL CORP	14D-1	5/26/94	0.0	0.0	RVISION
U S HOME CORP NEW	COM		1,177	91192010	
FNR CORP	13D	8/29/94	11.8	12.8	UPDATE
UNITRIN INC	COM		7,242	91327510	
SINGLETON HENRY E	13D	8/24/94	14.0	14.0	UPDATE

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## RECENT 8K FILINGS

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Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AHMANSON H F & CO /DE/	DE					X	X			08/24/94	
AMDURA CORP	DE					X	X			08/29/94	
AMERICAN MEDICAL ELECTRONICS INC	MN					X	X			08/19/94	
ANCHOR BANCORP INC	DE	X						X		08/12/94	
APPLIED TECHNOLOGY INC	NV							X		05/27/94	AMEND
ARKANSAS BEST CORP /DE/	DE	X								08/18/94	
AT&T CORP	NY					X				08/25/94	
AUTO BOND RECEIVABLES CLASS A CERTIFICAT						X	X			08/15/94	
AUTO BOND RECEIVABLES 1994-A L P						X	X			08/09/94	
BAKER MICHAEL CORP	PA					X				08/22/94	
BASIC NATURAL RESOURCES INC	CO	X						X		08/23/94	
BEDFORD PROPERTY INVESTORS INC/MD	MD	X						X		08/10/94	
BITWISE DESIGNS INC	DE			X	X					08/18/94	
BRAUVIN REAL ESTATE FUND LP 3	DE					X				08/19/94	
CATERPILLAR FINANCIAL ASSET TRUST 1994 A	DE							X		08/25/94	
COASTAL HEALTHCARE GROUP INC	DE					X				08/25/94	
COLUMBIA GAS SYSTEM INC	DE					X				08/30/94	
COMMUNICATIONS CENTRAL INC	GA	X						X		08/03/94	
COMPLINK LTD	NY					X	X			08/11/94	
CS FIRST BOSTON MORTGAGE SECURITIES CORP	DE					X				08/25/94	
CSB FINANCIAL CORP	DE					X	X			08/19/94	
CWMBS INC MORTGAGE PASS THROUGH CERTIFIC	DE					X				08/24/94	
DISCOVER CARD MASTER TRUST I	DE					X				08/15/94	
DUNES HOTELS & CASINOS INC	NY					X	X			08/22/94	
ELECTRO RENT CORP	CA					X				08/19/94	
FHP INTERNATIONAL CORP	DE							X		06/17/94	AMEND
FOCUS SURGERY INC	DE					X	X			08/25/94	
GENERAL MOTORS CORP	DE					X				08/30/94	
GLASSMASTER CO	SC		X							08/16/94	
HBO & CO	DE					X	X			08/24/94	
HERITAGE MEDIA CORP	IA	X						X		08/29/94	
INFORMATION INTERNATIONAL INC	DE					X				08/14/94	
INTEGRATED PROCESS EQUIPMENT CORP	DE					X	X			08/19/94	

## 8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
ITT FLOORPLAN RECEIVABLES LP	DE					X					08/15/94	
LASER VISION CENTERS INC	DE					X	X				08/02/94	
LIBERTY TECHNOLOGIES INC	PA	X					X				08/12/94	
LIBRARY BUREAU INC	NY	X									08/24/94	
LOCKHEED CORP	DE					X	X				08/30/94	
MEDICAL ACTION INDUSTRIES INC	DE	X					X				08/12/94	
MERIT SOFTWARE INC	DE	X					X				06/30/94	AMEND
ML REAL ESTATE RECOVERY FUND L P	DE					X					08/16/94	
MLH INCOME REALTY PARTNERSHIP III	NY					X					08/16/94	
MLH INCOME REALTY PARTNERSHIP IV	NY					X					08/16/94	
MOOG INC	NY						X				06/15/94	AMEND
MORTGAGE BANKERS FINANCIAL CORP I	DE					X	X				08/20/94	
NEWELL CO	DE					X	X				08/18/94	
PACIFICORP FINANCIAL SERVICES INC	OR	X					X				08/11/94	
PARLUX FRAGRANCES INC	DE	X					X				06/29/94	AMEND
PC ETCETERA INC	DE	X					X				08/12/94	
PRINCETON DENTAL MANAGEMENT CORP	DE					X					08/25/94	
PSSFC EQUIPMENT LEASE TRUST 1994-2	NY	X					X				08/04/94	
RASTRA BUILDING SYSTEMS INC	CO					X					08/16/94	
RELIFE INC /DE/	DE	X					X				08/16/94	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE					X	X				08/29/94	
REYNOLDS METALS CO	DE					X	X				08/26/94	
RODMAN & RENSHAW CAPITAL GROUP INC	DE					X					03/18/94	
SCFC RECREATIONAL VEHICLE LOAN TRUST 199	IL					X	X				08/15/94	
SIGMA ALPHA ENTERTAINMENT GROUP LTD /NY/	NV					X					08/24/94	
SKY SCIENTIFIC INC	CA	X					X				08/25/94	
SMT HEALTH SERVICES INC	DE					X					08/23/94	
STONE ENERGY CORP	DE					X	X				08/23/94	
TCI COMMUNICATIONS INC	DE					X	X				08/26/94	
TELE COMMUNICATIONS INC /CO/	DE					X	X				08/26/94	
U S AUTOMOBILE ACCEPTANCE CORP	DE	X									08/05/94	
UNION TEXAS PETROLEUM HOLDINGS INC	DE					X	X				08/25/94	
UNITED BANCORP INC /OH/	OH					X					08/11/94	
UNITED BANCORP INC /OH/	OH	X									08/22/94	
USF&G CORP	MD					X					08/29/94	
VALLEY NATIONAL BANCORP	NJ	X									08/29/94	
VANDERBILT MORTGAGE & FINANCE INC	TN						X				08/17/94	
WVS FINANCIAL CORP	PA					X	X				08/15/94	
YOUTH SERVICES INTERNATIONAL INC	MD	X					X				08/11/94	