

2 sec news digest

Issue 94-141

July 27, 1994

COMMISSION ANNOUNCEMENTS

COMMISSIONER ROBERTS TO TESTIFY

Commissioner Richard Roberts will testify on behalf of the Commission at a joint hearing of the House Subcommittees on Telecommunications and Finance and Energy and Power on Friday, July 29, at 9:30 a.m. in the Rayburn House Office Building in a room to be announced. The subject of the hearing will be proposals to allow registered Public Utility Holding Companies to enter into telecommunications.

SEC AND CFTC WELCOME JOINT ISSUANCE OF GUIDANCE BY IOSCO AND BASLE ON MANAGEMENT CONTROL MECHANISMS FOR OTC DERIVATIVES ACTIVITIES

The Securities and Exchange Commission and the Commodity Futures Trading Commission welcomed the issuance today by the Technical Committee of the International Organization of Securities Commissions (IOSCO) of a paper setting forth guidance to regulators on a framework of management control mechanisms for securities firms conducting over-the-counter (OTC) derivatives activities. This paper, which is a product of the efforts of both Commissions and their counterparts from around the world, is being issued in coordination with a similar document by the Basle Committee on Banking Supervision. The joint release of these documents confirms the two Committees' common objective of promoting sound risk management controls. (Press Rel. 94-68)

ENFORCEMENT PROCEEDINGS

CHARLES GAECKE BARRED

The Commission has instituted public administrative proceedings against Charles E. Gaecke (Gaecke), the former principal of Crescent Capital, Inc. (Crescent Capital), an investment adviser previously registered with the Commission. Simultaneous with the institution of these proceedings, the Commission accepted Gaecke's Offer of Settlement (Offer), in which he consented, on a neither admit nor deny basis, to

findings that he arranged for the clandestine diversion of \$123,000 in client funds to bank and brokerage accounts which he controlled. The Commission also found that as a result of Gaecke's actions, Crescent Capital failed to comply with the custody and possession provisions of the Investment Advisers Act of 1940 (Advisers Act).

The Commission ordered Gaecke to cease and desist from committing or causing violations of, and from committing or causing any future violations of the antifraud, reporting, custody and possession provisions of the Advisers Act. The Commission also ordered Gaecke to pay disgorgement in the amount of \$123,000, but waived payment based upon Gaecke's demonstrated inability to pay. Based upon its findings and Gaecke's Offer, the Commission barred Gaecke from association with any broker, dealer, investment adviser, investment company or municipal securities dealer. (Rel. IA-1426)

DECISION DENYING JOHN EARLY'S APPLICATION FOR EXEMPTION FROM THE PROVISIONS OF SECTION 205(a)(1) OF THE INVESTMENT ADVISERS ACT BECOMES FINAL

The decision of an administrative law judge denying John Harvey Early's application for an exemption from a provision of the Investment Advisers Act of 1940 has become final. Mr. Early sought exemption from the provision of the Act that prohibits registered investment advisers from using performance-based advisory fees.

Mr. Early proposed to charge his clients an annual fee for management of their funds that would be based on the performance of the client's portfolio in relation to the return of United States Treasury bills over the same period. The law judge observed that the statutory prohibition against such fee arrangements is clear. He also noted that the Commission has exercised its authority to exempt a registered investment adviser from this provision only in unusual or unanticipated circumstances, which were not presented in this application. (Rel. IA-1427)

MOTION OF WILLIAM PIKE TO VACATE COMMISSION ORDER DENIED

The Commission has denied the motion of William H. Pike of Wellesley, Massachusetts to vacate the findings and order (Order) entered against him in 1992 pursuant to an offer of settlement. The Commission also denied Pike's request that he be allowed to litigate the issues in a reopened administrative proceeding.

At the time of the conduct covered by the Commission's Order, Pike was portfolio manager of Fidelity's High Income Fund (Fund). The Order found that Pike violated recordkeeping provisions of the Investment Company Act by failing to record on Fund's books contractual commitments with Drexel Burnham Lambert pursuant to which Pike purchased large amounts of securities on behalf of Fund with the understanding that he would sell them back on a specific date at a specified price.

The Commission noted that its Order was entered just over two years ago, "[not] enough time to conclude that its continuation was no longer required in the public interest." It further noted that the suspension imposed on Pike by the Order has expired, and that the remainder of the Order merely requires him to obey the law. As for reopening the proceeding, the Commission stated that "public policy considerations favor the expeditious disposition of litigation," and that "a litigant cannot be permitted to choose one course of action and, if it does not work out to his satisfaction, start over at some later date and choose another alternative". (Rel. IC-20417)

INVESTMENT COMPANY ACT RELEASES

SAFECO ADVISOR SERIES TRUST, ET AL.

A conditional order has been issued on an application filed by SAFECO Advisor Series Trust, et al. under Section 6(c) of the Investment Company Act for an exemption from Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The order permits applicants to issue multiple classes of shares representing interests in the same portfolio of securities, and to assess and, under certain circumstances, waive a contingent deferred sales charge on certain redemptions of the shares. (Rel. IC-20424 - July 25)

CIMCO MONEY MARKET TRUST

A notice has been issued giving interested persons until August 22 to request a hearing on an application filed by Cimco Money Market Trust for an order pursuant to Section 8(f) of the Investment Company Act declaring that the applicant has ceased to be an investment company. (Rel. IC-20425 - July 25)

PIMCO FUNDS, ET AL.

A notice has been issued giving interested persons until August 22 to request a hearing on an application filed by PIMCO Funds, et al. for a conditional order under Section 6(c) of the Investment Company Act exempting applicants from the provisions of Sections 18(f), 18(g), and 18(i) of the Act. The order would permit applicants to offer two classes of shares representing interests in the same investment portfolio. (Rel. IC-20426 - July 26)

SELF-REGULATORY ORGANIZATIONS

UNLISTED TRADING PRIVILEGES GRANTED

An order has been issued granting the application of the Cincinnati Stock Exchange for unlisted trading privileges in 12 issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. (Rel. 34-34440)

WITHDRAWAL GRANTED

An order has been issued granting the application of Designatronics Incorporated to withdraw from listing and registration its Common Stock, \$.04 Par Value, on the American Stock Exchange. (Rel. 34-34441)

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change (SR-NASD-94-31) filed by the National Association of Securities Dealers that eliminates access market maker procedures, as previously set forth in Part IX of Schedule D to the By-Laws, whereby a registered Nasdaq market maker was able to enter quotations into the Nasdaq System on behalf of another market maker who did not subscribe to Level III service. (Rel. 34-34428)

The Commission approved a proposed rule change filed by the Pacific Stock Exchange (SR-PSE-93-12) to establish new listing and maintenance standards. (Rel. 34-34429)

The Commission approved a proposed rule filing (SR-CBOE-93-17) by the Chicago Board Options Exchange to require members of the CBOE trading crowd to respond to orders at the currently displayed bid or offer, either by satisfying the orders at the displayed price or by updating the existing market in the subject series. Publication of the order in the Federal Register is expected during the week of July 25. (Rel. 34-34432)

The Commission approved a proposed rule change (SR-PHLX-94-30) filed by the Philadelphia Stock Exchange to require members of the PHLX trading crowd to respond to orders at the currently displayed bid or offer, either by satisfying the orders at the displayed price or by updating the existing market in the subject series. Publication of the order in the Federal Register is expected during the week of July 25. (Rel. 34-34434)

The Commission approved a proposed rule change (SR-PSE-92-48) filed by the Pacific Stock Exchange to require market makers and lead market makers on the PSE to respond to orders represented in a trading crowd either by satisfying the order at the currently displayed bid or offer, either by satisfying the orders or by updating the existing market in the subject series. Publication of the order in the Federal Register is expected during the week of July 25. (Rel. 34-34435)

TEMPORARY APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change (SR-OCC-90-10) filed by The Options Clearing Corporation that provides for the creation of the Put Margin Credit Program. (Rel. 34-34430)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission is publishing for notice and granting partial accelerated approval to a proposed rule change by the American Stock Exchange (SR-Amex-93-23) to amend AMEX Rule 958A (Specialists Options Transactions) to clarify the definition of "public customer order" for purposes of the firm quote requirement; to give the Exchange the ability to determine options series which are subject to the rule; to provide for appropriate order marking procedures for such orders; and to require Exchange options specialists to respond to orders at the currently displayed bid or offer, either by satisfying the orders at the displayed price or by updating the existing market in the subject series (trade or fade requirement). The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons and is simultaneously granting accelerated approval to the "trade or fade" requirement. Publication of the Notice in the Federal Register is expected during the week of July 25. (Rel. 34-34431)

The Commission is publishing for notice and granting accelerated approval to a proposed rule change of the New York Stock Exchange (SR-NYSE-94-29) to modify NYSE Rule 758A (Specialists Options Transactions) to require Exchange options specialists to respond to orders at the currently displayed bid or offer, either by satisfying the orders at the displayed price or by updating the existing market in the subject series. Publication of the Notice in the Federal Register is expected during the week of July 25. (Rel. 34-34433)

PROPOSED RULE CHANGES

The MBS Clearing Corporation filed a proposed rule change (SR-MBS-94-04) relating to the establishment of special provisions in MBS's rules applicable to foreign participants. Publication of the proposal is expected in the Federal Register during the week of July 25. (Rel. 34-34438)

The Participants Trust Company filed notice of a proposed rule change (SR-PTC-94-03) relating to the elimination of the Deliverer's Security Interest and the addition of a Participant's Intraday Collateral Lien. Publication of the proposal is expected in the Federal Register during the week of July 25. (Rel. 34-34439)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 COLTEC INDUSTRIES INC, 430 PARK AVE, NEW YORK, NY 10022 (212) 940-0400
- 4,468,000 (\$88,243,000) COMMON STOCK. (FILE 33-54641 - JUL. 20) (BR. 12)
- S-8 CONNECTICUT NATURAL GAS CORP, 100 COLUMBUS BLVD, HARTFORD, CT 06103
(203) 727-3000 - 200,000 (\$5,162,500) COMMON STOCK. (FILE 33-54643 -
JUL. 20) (BR. 8)
- S-8 CCB FINANCIAL CORP, 111 CORCORAN ST, PO BOX 931, DURHAM, NC 27702
(919) 683-7777 - 500,000 (\$19,937,500) COMMON STOCK. (FILE 33-54645 -
JUL. 20) (BR. 2)
- S-8 INFORMATION RESOURCES INC, 150 W CLINTON ST, CHICAGO, IL 60661
(312) 726-1221 - 4,000,000 (\$59,000,000) COMMON STOCK. (FILE 33-54647 -
JUL. 20) (BR. 9)
- S-8 INFORMATION RESOURCES INC, 150 W CLINTON ST, CHICAGO, IL 60661
(312) 726-1221 - 500,000 (\$7,375,000) COMMON STOCK. (FILE 33-54649 -
JUL. 20) (BR. 9)
- S-3 ORNDA HEALTHCORP, 3401 W END AVE STE 700, NASHVILLE, TN 37203
(615) 383-8599 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE
33-54651 - JUL. 20) (BR. 5)
- S-8 CONNECTICUT NATURAL GAS CORP, 100 COLUMBUS BLVD, HARTFORD, CT 06103
(203) 727-3000 - 300,000 (\$7,743,750) COMMON STOCK. (FILE 33-54653 -
JUL. 20) (BR. 8)
- S-3 COCA COLA BOTTLING CO CONSOLIDATED /DE/, 1900 REXFORD RD, CHARLOTTE, NC
28211 (704) 551-4400 (FILE 33-54657 - JUL. 20) (BR. 11)
- S-2 WALNUT EQUIPMENT LEASING CO INC, STE 2128 101 W CITY AVE,
C/O FIRST VALLEY BANK, BALA CYNWYD, PA 19004 (215) 668-0700 - 34,000,000
(\$34,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-81630 - JUL. 18)
(BR. 12)
- S-8 MEDCROSS INC, 3227 BENNET ST NORTH, ST PETERSBURG, FL 33713
(813) 521-1793 - 192,858 (\$578,574) COMMON STOCK. (FILE 33-81646 -
JUL. 19) (BR. 5)

REGISTRATIONS CONT.

- S-B KFW INTERNATIONAL FINANCE INC, 700 19TH ST NW,
C/O INTERNATIONAL MONETARY FUND, WASHINGTON, DC 20431 - 500,000,000
(\$500,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-81648 -
JUL. 19) (BR. 9)
- S-8 FLUSHING FINANCIAL CORP, 144-51 NORTHERN BLVD, FLUSHING, NY 11354
(718) 961-5400 - 150,000 (\$1,725,000) COMMON STOCK. (FILE 33-81650 -
JUL. 19) (BR. 1)
- S-8 MEDCROSS INC, 3227 BENNET ST NORTH, ST PETERSBURG, FL 33713
(813) 521-1793 - 185,714 (\$557,142) COMMON STOCK. (FILE 33-81652 -
JUL. 19) (BR. 5)
- S-1 FINANCIAL BANCORP INC, 45 25 QUEENS BLVD, LONG ISLAND CITY, NY 11104
(718) 729-5002 - 531,875 (\$5,318,750) COMMON STOCK. (FILE 33-81656 -
JUL. 19) (BR. 2)
- N-1A HAMILTON ALEXANDER VARIABLE INSURANCE TRUST, 33045 HAMILTON BLVD,
FARMINGTON HILLS, MI 48334 (313) 553-2000 - INDEFINITE SHARES. (FILE
33-81658 - JUL. 19) (BR. 20 - NEW ISSUE)
- S-3 HEALTH PROFESSIONALS INC /DE, 515 EAST LAS OLAS BLVD STE 1600,
FORT LAUDERDALE, FL 33301 (305) 766-2552 - 1,483,785 (\$1,298,311.87)
COMMON STOCK. (FILE 33-81662 - JUL. 20) (BR. 6)
- SB-2 HOLLY PRODUCTS INC, 360 CRIDER AVE, MORRESTOWN, NJ 08057 (609) 234-1450
- 402,500 (\$4,025,000) PREFERRED STOCK. 8,000,000 (\$23,300,000)
COMMON STOCK. (FILE 33-81714 - JUL. 19) (BR. 10)
- S-3 SUPERCUTS INC /DE, 550 CALIFORNIA STREET, SAN FRANCISCO, CA 94104
(415) 693-4700 - 442,038 (\$4,475,634.75) COMMON STOCK. (FILE 33-81716 -
JUL. 19) (BR. 11)
- S-8 C CUBE MICROSYSTEMS INC, 1778 MCCARTHY BLVD, MILPITAS, CA 95035
(408) 944-6300 - 2,985,769 (\$22,028,203.03) COMMON STOCK. (FILE 33-81718 -
JUL. 19) (BR. 3)
- S-8 SCANFORMS INC, 181 RITTENHOUSE CIRCLE, KEYSTONE PARK, BRISTOL, PA 19007
(215) 785-0101 - 300,000 (\$562,500) COMMON STOCK. (FILE 33-81720 -
JUL. 19) (BR. 12)
- S-8 CTL CREDIT INC, 319 E CARRILLO ST, SANTA BARBARA, CA 93101
(805) 963-8743 - 20,000 (\$215,000) COMMON STOCK. (FILE 33-81722 - JUL. 19)
(BR. 11)
- S-8 JOCKEY CLUB INC, 11111 BISCAYNE BLVD, MIAMI, FL 33161 (305) 893-3344 -
100,000 (\$50,000) COMMON STOCK. (FILE 33-81724 - JUL. 19) (BR. 12)
- S-8 MERIDIAN INSURANCE GROUP INC, 2955 N MERIDIAN ST, PO BOX 1980,
INDIANAPOLIS, IN 46206 (317) 927-8100 - 150,000 (\$1,556,250) COMMON STOCK.
(FILE 33-81768 - JUL. 20) (BR. 9)
- S-8 HEALTH PROFESSIONALS INC /DE, 515 EAST LAS OLAS BLVD STE 1600,
FORT LAUDERDALE, FL 33301 (305) 766-2552 - 1,647,500 (\$3,494,437.50)
COMMON STOCK. (FILE 33-81770 - JUL. 20) (BR. 6)
- S-3 POST PROPERTIES INC, 3350 CUMBERLAND CIRCLE NW, ATLANTA, GA 30339
(404) 850-4400 - 10,850,000 (\$338,384,375) COMMON STOCK. (FILE 33-81772 -
JUL. 20) (BR. 5)

REGISTRATIONS CONT.

- S-4 HBO & CO, 301 PERIMETER CTR N, ATLANTA, GA 30346 (404) 393-6000 -
1,968,803 (\$41,959,701.25) COMMON STOCK. (FILE 33-81774 - JUL. 20)
(BR. 10)
- S-1 TRUCK COMPONENTS INC, 302 PEOPLES AVE, ROCKFORD, IL 61104 (815) 964-3301
- 3,852,500 (\$65,492,500) COMMON STOCK. (FILE 33-81776 - JUL. 20) (BR. 4)
- S-8 ORMDA HEALTHCORP, 3401 W END AVE STE 700, NASHVILLE, TN 37203
(615) 383-8599 - 4,150,000 (\$61,947,500) COMMON STOCK. (FILE 33-81778 -
JUL. 20) (BR. 5)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
APTARGROUP INC GANCO INVESTORS INC ET AL	COM 13D	7/22/94	3,841 23.9	03833610 24.9	UPDATE
CASTLE GROUP INC MKC HAWAII INC	COM 13D	7/11/94	900 19.0	14845110 0.0	NEW
CHAD THERAPEUTICS INC KIMBERLIN KEVIN B	COM 13D	7/11/94	671 10.7	15722810 11.7	UPDATE
CHESTER HLDGS LTD GOLDBERG JOSEPH	COM NEW 13D	4/ 7/94	1,600 100.0	16577920 0.0	NEW
DSI INDS INC MORTON SHERMAN H JR ET AL	COM 13D	7/ 1/94	6,037 26.8	23331710 26.7	UPDATE
DSI INDS INC MORTON SHERMAN H JR ET AL	COM 13D	7/ 1/94	6,037 26.8	23331710 26.7	RVISION
DSI INDS INC MORTON SHERMAN H JR ET AL	COM 13D	7/ 1/94	6,037 26.8	23331710 26.7	RVISION
DSI INDS INC MORTON SHERMAN H JR ET AL	COM 13D	7/ 1/94	6,037 26.8	23331710 26.7	RVISION

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ ADJ	CUSIP/ PRIOR%	FILING STATUS
DSI INDS INC NORTON SHERMAN H JR ET AL	COM 13D	7/ 1/94	6,037 26.8	23331710 26.7	RVISION
DSI INDS INC NORTON SHERMAN H JR ET AL	COM 13D	7/ 1/94	6,037 26.8	23331710 26.7	RVISION
DISCOUNT AUTO PTS INC FONTAINE DENIS L ET AL	COM 13D	6/26/94	8,987 64.6	25464210 33.1	UPDATE
EMPIRE OF CAROLINA INC NALCO INDUSTRIES ET AL	COM 13D	7/15/94	13,566 91.2	29200710 92.5	UPDATE
GATEWAY COMMUNICATIONS INC STEEL PARTNERS II L P	COM NEW 13D	7/18/94	697 13.7	36759520 12.1	UPDATE
JETRONIC INDS INC GIPSON ROBERT L	COM 13D	7/ 7/94	617 16.6	47717810 11.6	UPDATE
NATURE FOOD CTRS INC ROSSETTI RONALD L ET AL	COM 13D	7/25/94	2,347 46.1	63901610 50.9	UPDATE
PETROLEUM HEAT & PWR INC GRUNTAL & CO INC	CL B 13D	7/20/94	11 0.1	71660020 0.0	NEW
SHERWOOD CORP MEYER R FRANK	COM PAR \$0.01 13D	5/ 2/94	25,400 100.0	82437820 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8-K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ABBEY HEALTHCARE GROUP INC/DE	DE				X				X	07/14/94	
AIR PRODUCTS & CHEMICALS INC /DE/	DE				X					07/22/94	
AIRTOUCH COMMUNICATIONS	CA	X								07/25/94	
ALAMO GROUP INC	DE	X						X		07/18/94	
ALTA GOLD CO/NV/	NV	X						X		07/08/94	
AMCORE FINANCIAL INC	NV					X				07/15/94	
AMERICAN BRANDS INC /DE/	DE				X					07/25/94	
AMERICAN EXP REC FIN COR AME EXP MAS TR	DE				X	X				07/12/94	
AMERICAN EXP REC FIN COR AME EXP MAS TR	DE				X	X				07/12/94	
AMERICAN EXP REC FIN COR AME EXP MAS TR	DE				X	X				07/12/94	
AMERICAN EXP REC FIN COR AME EXP MAS TR	DE	X			X	X				07/15/94	
AMERICAN EXP REC FIN COR AME EXP MAS TR	DE	X			X	X				07/15/94	
AMERICAN EXP REC FIN COR AME EXP MAS TR	DE	X			X	X				07/15/94	
AMERICAN EXPRESS CO	NY				X					07/25/94	
AMERICAN PRECISION INDUSTRIES INC	DE	X						X		06/30/94	
AMERIQUEST TECHNOLOGIES INC	DE	X								07/18/94	
ATLANTIC RICHFIELD CO /DE	DE				X					07/25/94	
AUDIO COMMUNICATIONS NETWORK INC	FL				X					07/20/94	
AVCO FINANCIAL SERVICES INC	DE							X		07/20/94	
BEAR STEARNS COMPANIES INC	DE				X	X				07/26/94	
BILLY BLUES FOOD CORP	TX	NO ITEMS								07/01/94	
BIO DENTAL TECHNOLOGIES CORP	CO	X						X		07/06/94	
BIOCRAFT LABORATORIES INC	DE				X					07/21/94	
CALENDAR CAPITAL INC	MN							X		04/22/94AMEND	
CARNIVAL CRUISE LINES INC	DE							X		07/25/94	
CENTURY COMMUNICATIONS CORP	NJ				X					08/31/93	
CHARTER BANCSHARES INC	TX				X					07/01/94AMEND	
COBRA ELECTRONICS CORP	DE				X					07/19/94	
COLONIAL STORAGE CENTERS II LTD	TX				X	X				07/14/94	
COLONIAL STORAGE CENTERS III LTD	TX				X	X				07/14/94	
CONDIAL CORP	DE				X					07/14/94	
CONDISCO RECEIVABLES TRUST 1992 A	DE				X	X				07/14/94	
CONDISCO RECEIVABLES TRUST 1993-A					X	X				07/14/94	
COMPARATOR SYSTEMS CORP	CO				X					07/19/94	
CORNING INC /NY	NY	X								07/26/94	
COUNTRY WIDE TRANSPORT SERVICES INC	DE	X	X					X		07/01/94	
CYBEROPTICS CORP	MN				X			X		07/14/94	
DATA DIMENSIONS INC	DE				X					12/31/92AMEND	
DELTA PETROLEUM CORP/CO	CO				X	X				07/15/94	
DICEOM ELECTRONICS INC	DE				X	X				06/30/94	
DISCOVER CARD TRUST 1991 D	DE				X	X				07/15/94	
DISCOVER CARD TRUST 1991 E	DE				X	X				07/15/94	
DLJ MOR ACCEP CORP MUL FAM MOR PAS THRO	DE				X					07/14/94	
DR STRUCT FIN CORP DR SECURI LEA TR PA T	DE							X		07/08/94	
EAGLE BANCSHARES INC	GA				X			X		06/28/94AMEND	
ELECTROMAGNETIC OIL RECOVERY INC	OK					X				07/10/94	
FBS MORTGAGE CORP MORT PAS THR CERT SERI	NV	NO ITEMS								07/15/94	
FBS MORTGAGE CORP MORT PASS THRO CERT SE	NV	NO ITEMS								07/15/94	
FBS MORTGAGE CORP MORT PASS THRO CERT SE	NV	NO ITEMS								07/15/94	
FBS MORTGAGE CORP MORTGAGE PAS THR CERT	NV	NO ITEMS								07/15/94	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									07/15/94	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									07/15/94	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NE									07/15/94	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									07/15/94	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									07/15/94	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									07/15/94	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									07/15/94	
FEDERAL MOGUL CORP	MI					X		X		06/30/94	
FIGGIE INTERNATIONAL INC /DE/	DE		X							07/08/94	
FIRST FEDERAL BANCORP INC/OH/	OH				X		X			07/07/94	
FIRST OF AMERICA BANK CORP /MI/	MI		X							07/25/94	
FIRST REPUBLIC BANCORP INC	DE				X					07/21/94	
FLORIDA POWER CORP	FL				X		X			07/21/94	
FLORIDA PROGRESS CORP	FL				X		X			07/21/94	
FOOMEYER CORP	DE				X		X			07/14/98	
FRANKLIN CONSOLIDATED MINING CO INC	DE				X					07/11/94	
FRITZ COMPANIES INC	DE		X				X			05/01/94	AMEND
FULLER H B CO	MN					X		X		05/14/94	AMEND
GE CAPITAL MOR SER INC RENIC MUL CL PA T				X						06/30/94	
GE CAPITAL MOR SER INC RENIC MUL CL PA T						X		X		07/22/94	
GE CAPITAL MOR SER INC RENIC MUL CL PA T						X		X		07/22/94	
GEOTEK COMMUNICATIONS INC	DE		X		X		X			07/05/94	
GRACE W R & CO /NY/	NY					X		X		07/26/94	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE									06/30/94	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE									06/30/94	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE									06/30/94	
GREAT WESTERN BANK MORTGAGE PASS THROUGH										06/30/94	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE									06/30/94	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE									06/30/94	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE									06/30/94	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE									06/30/94	
GRIP TECHNOLOGIES INC								X		01/15/94	AMEND
HALTER VENTURE CORP	TX					X				07/01/94	
HB COMMUNICATIONS ACQUISITION CORP	DE			X	X		X			07/15/94	
HORTON D R INC /DE/	DE						X			04/15/94	AMEND
INCONNET INC	CA			X			X			03/31/94	AMEND
JAMES RIVER CORP OF VIRGINIA	VA				X	X				07/21/94	
JAMESWAY CORP	NY				X	X				07/06/94	
KEEME CORP /DE/	DE				X	X				07/15/94	
KEYCORP/NEW	OH				X	X				06/10/94	
LDP III	CA			X			X			07/07/94	
LEHMAN ABS CORP LEHMAN HOME EQUITY LOAN					X	X				06/01/94	
LIBERTY MEDIA CORPORATION	DE		X				X			07/19/94	
LIDAK PHARMACEUTICALS	CA				X		X			07/05/94	
MAHONING NATIONAL BANCORP INC	OH				X					07/18/94	
MBNA AMERICA BK NATL ASSOC MBNA MASTER C						X				07/14/94	
MBNA AMERICA BK NATL ASSOC MBNA MASTER C						X				07/14/94	
MCAFFEE ASSOCIATES INC	DE		X				X			05/06/94	AMEND
MEDIVATORS INC	MN				X					07/19/94	
MMCA AUTO RECEIVABLES INC	DE				X		X			07/10/94	
MOBLEY ENVIRONMENTAL SERVICES INC	DE				X		X			07/19/94	
MULTIMEDIA INC	SC		X		X		X			07/21/94	
MYERS L E CO GROUP	DE					X				07/18/94	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
NORWOOD PROMOTIONAL PRODUCTS INC	TX							X		07/18/94	
NUMEREX CORP /NY/	NY	X						X		07/13/94	
OZITE CORP	DE			X	X					07/06/94	
PACIFIC GAS & ELECTRIC CO	CA			X						07/25/94	
PAINE WEBBER GROUP INC	DE			X						07/25/94	AMEND
PARACELSIAM INC /DE/	DE			X	X					07/12/94	
PLASTIC SPECIALTIES & TECHNOLOGIES INC	DE			X	X					07/06/94	
PLATINUM SOFTWARE CORP	DE		X		X					07/15/94	
PRE PAID LEGAL SERVICES INC	OK			X						07/20/94	
PRICE T ROME REALTY INCOME FUND IV	DE							X		06/20/94	AMEND
PRINCETON DENTAL MANAGEMENT CORP	DE			X						07/20/94	
PROFESSIONAL BANCORP INC	PA		X		X					06/23/94	AMEND
PROXYMED PHARMACY INC	FL				X			X		06/04/94	AMEND
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE			X	X					06/28/94	
READ RITE CORP /DE/	DE			X	X					07/20/94	
REN CORP USA	TN		X		X					07/15/94	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE			X	X					07/25/94	
RESOLUTION TRUST CORP COMM MORT PASS THR				X	X					06/25/94	
ROYALE ENERGY FUNDS INC	CA		X							04/12/94	
SAN JUAN BASIN ROYALTY TRUST	TX			X						07/20/94	
SANTA FE FINANCIAL CORP	NV			X	X					07/14/94	
SAVIN CORP	DE			X	X					07/05/94	
SCANSOURCE INC	SC	X						X		07/07/94	
SEARS MOR SEC CORP ADJ RATE MOR PASS THR	DE			X	X					06/30/94	
SEARS MORT SEC CORP MORT PASS THRO CERT	DE			X	X					06/30/94	
SEARS MORT SEC CORP MORT PASS THRO CERT	DE			X	X					06/30/94	
SEARS MORT SECURITIES CORP MORT PASS THR	DE			X	X					06/30/94	
SECURITIZED ASSET SALES INC MOR PA THR C				X	X					06/25/94	
SECURITIZED ASSET SALES INC MORT PA THR	NY			X	X					04/25/94	
SECURITY ENVIRONMENTAL SYSTEMS INC	DE					X				07/09/94	
SIERRA PACIFIC RESOURCES	NV							X		06/30/94	AMEND
SMITH BARNEY SHEARSON HOLDINGS INC /DE/	DE			X						07/19/94	
SOUTHWARD VENTURES DEPOSITARY TRUST	FL	NO ITEMS								06/30/94	
SPECTRAL DIAGNOSTICS INC				X						07/08/94	
STRIKER INDUSTRIES INC	DE			X						06/29/94	
SUMMIT PETROLEUM CORP	CO		X		X					07/12/94	
SUNWARD TECHNOLOGIES INC	DE			X	X					07/20/94	
TEXACO INC	DE			X	X					06/30/94	
TGX CORP	DE			X	X					07/13/94	
TOTAL SYSTEM SERVICES INC	GA			X	X					07/13/94	
TR FINANCIAL CORP	DE			X	X					07/19/94	
TRI NEM INC	DE	X						X		07/06/94	
TYCO INTERNATIONAL LTD	MA			X	X					07/13/94	
U S WIRELESS DATA INC	CO		X							06/23/94	AMEND
U S WIRELESS DATA INC	CO			X	X					07/15/94	
ULTRA CAPITAL CORP	UT		X		X	X				07/01/94	
UNION TEXAS PETROLEUM HOLDINGS INC	DE			X	X					07/26/94	
UNITED MORT SEC CORP COM MORT VAR RA PA	DE			X	X					06/25/94	
UNOCAL CORP	DE			X						07/25/94	
US WEST INC	CO	X						X		07/25/94	
USBANCORP INC /PA/	PA	X								07/26/94	
WASHINGTON TRUST BANCORP INC	RI			X						07/21/94	
XEROX CORP	NY			X						07/15/94	
ZIONS AUTO TRUST 1993-1	DE			X	X					07/15/94	