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Issue 94-36

U.S. SECURITIES
EXCHANGE COMMISSION

February 25, 1994

ENFORCEMENT PROCEEDINGS

ADMINISTRATIVE PROCEEDINGS AGAINST JOHN MOHALLEY

The Securities and Exchange Commission announced the institution of administrative proceedings pursuant to Section 9(b) of the Investment Company Act against John J. Mohalley (Mohalley), the former chief financial officer of Vintage Group, Inc. (Vintage).

Simultaneously with the institution of these proceedings, the Commission accepted Mohalley's offer of settlement in which he consented, without admitting or denying the findings, to the entry of an order permanently barring him from association with any broker, dealer, municipal securities dealer, investment adviser or investment company.

The Commission found that Mohalley willfully aided and abetted Vintage's violations of Sections 5(a) and 17(a) of the Securities Act of 1933 and Sections 10(b) and 13(a) of the Securities Act of 1934 and Rules 10b-5, 12b-20, 13a-1 and 13a-13 promulgated thereunder. He did so by assisting Vintage in implementing a fraudulent scheme to materially overstate the value of its assets, revenues and income in its press releases and quarterly and annual filings with the Commission. (Rel. 34-20083)

NASD ACTION AGAINST PHYLLIS ELLIOTT SUSTAINED

The Commission has sustained NASD disciplinary action against Phyllis J. Elliott of Independence, Missouri, formerly a salesperson with Whitehouse & Moore Investments, Inc., a former member of the NASD. Elliott was censured, fined \$25,000, required (with a co-respondent) to make restitution of \$30,000, and suspended from association with any member firm in any capacity for 30 business days.

The Commission found that Elliott recommended to a customer an investment without adequate basis for doing so. The Commission further found that the investment, which Elliott guaranteed, apparently was a sham, and that "the most cursory investigation would have revealed its flaws." In addition, the Commission found that Elliott failed to respond properly to two NASD requests for information related to its investigation of this matter. Sustaining the sanctions imposed by the NASD, the Commission expressed the hope that "these proceedings will impress upon [Elliott] the necessity for thoroughly investigating all investments . . . before recommending them." (Rel. 34-33643)

COMMISSION FILES CIVIL ACTION AGAINST BANNER FUND INTERNATIONAL, SWISS TRADE AND COMMERCE TRUST LTD., LLOYD WINBURN, EDDIE BLACKWELL AND BERT THOMPSON

On February 24, the Commission announced that it filed a civil action in the United States District Court for the District of Columbia seeking a temporary restraining order and preliminary and permanent injunctive relief against Banner Fund International, Swiss Trade and Commerce Trust, Ltd., Lloyd R. Winburn, Eddie R. Blackwell and Bert C. Thompson (collectively "the defendants"). The action seeks to prohibit them from violating Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, and Section 7(d) of the Investment Company Act. The Commission is also seeking an order freezing the defendants' assets, disgorgement, civil penalties and other relief. The complaint alleges that the defendants are engaged in an ongoing fraudulent scheme to offer and sell unregistered securities issued by an unregistered foreign investment company by mailing to investors throughout the United States and elsewhere promotional documents that contain materially false and misleading statements and omit to state material facts. The securities are in the form of trusts, purportedly established under the laws of Belize, the proceeds of which are purportedly "pooled" for investment by Banner Fund and an unidentified "trader." The defendants are continuing to sell the securities although eleven states have issued orders directing Banner and Swiss Trade to cease and desist from selling securities which are not registered under state law. (LR-13976)

INVESTMENT COMPANY ACT RELEASES

THE GRIFFIN FUNDS, INC., ET AL.

An order has been issued on an application filed by The Griffin Funds, Inc., et al. under Section 6(c) of the Investment Company Act for an exemption from Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c), and 22(d) of the Act, and Rule 22c-1 thereunder. The order permits applicants to issue multiple classes of shares representing interests in the same portfolio of securities, assess a contingent deferred sales charge (CDSC) on certain redemptions, and waive the CDSC in certain instances. (Rel. IC.-20095 - February 24)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change (SR-PSE-93-29) filed by the Pacific Stock Exchange relating to the time within which members and member firms must notify the Exchange of changes to their address where notices may be served, from 60 calendar days to 15 business days. Publication of the approval order is expected to appear in the Federal Register during the week of February 21. (Rel. 34-33658)

The Commission approved a proposed rule change submitted under Rule 19b-4 by the New York Stock Exchange (SR-NYSE-93-47) to permit non-U.S. issuers to distribute summary annual reports to U.S. holders of NYSE-listed foreign securities and ADRs. (Rel. 34-33661)

The Commission approved a proposed rule change submitted under Rule 19b-4 by the New York Stock Exchange (SR-NYSE-91-46) to add audit trail account identification codes. (Rel. 34-33662)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 EXCEL INDUSTRIES INC, 1120 N MAIN ST, P O BOX 3118, ELKHART, IN 46515
(219) 264-2131 - 2,937,128 (\$53,419,015) COMMON STOCK. (FILE 33-52315 - FEB. 18) (BR. 4)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 720, C/O JOHN NUVEEN & CO INC,
333 WEST WACKER DRIVE, CHICAGO, IL 60606 (312) 917-7947 -
INDEFINITE SHARES. (FILE 33-52317 - FEB. 18) (BR. 22 - NEW ISSUE)
- S-8 INSTRUMENT SYSTEMS CORP /DE/, 100 JERICHO QUADRANGLE, JERICHO, NY 11753
(516) 938-5544 - 300,000 (\$2,775,000) COMMON STOCK. (FILE 33-52319 - FEB. 18) (BR. 9)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 721, C/O JOHN NUVEEN & CO INC,
333 WEST WACKER DRIVE, CHICAGO, IL 60606 (312) 917-7947 -
INDEFINITE SHARES. (FILE 33-52321 - FEB. 18) (BR. 22 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 722, C/O JOHN NUVEEN & CO INC,
333 WEST WACKER DRIVE, CHICAGO, IL 60606 (312) 917-7947 -
INDEFINITE SHARES. (FILE 33-52323 - FEB. 18) (BR. 22 - NEW ISSUE)
- S-3 FIELDCREST CANNON INC, 326 E STADIUM DRIVE, ELEN, NC 27288
(919) 627-3000 - 1,500,000 (\$84,750,000) COMMON STOCK. (FILE 33-52325 - FEB. 18) (BR. 7)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 723, C/O JOHN NUVEEN & CO INC,
333 WEST WACKER DRIVE, CHICAGO, IL 60606 (312) 917-7947 -
INDEFINITE SHARES. (FILE 33-52327 - FEB. 18) (BR. 22 - NEW ISSUE)
- S-8 BANKERS TRUST NEW YORK CORP, 280 PARK AVE, NEW YORK, NY 10017
(212) 250-2500 - 1,000,000 (\$81,562,500) COMMON STOCK. (FILE 33-52329 - FEB. 18) (BR. 2)
- S-3 AMERICAN STORES CO /NEW/, 709 E SOUTH TEMPLE, SALT LAKE CITY, UT 84102
(801) 539-0112 - 800,000,000 (\$800,000,000) STRAIGHT BONDS. (FILE 33-52331 - FEB. 18) (BR. 2)
- S-3 EATON CORP, EATON CTR, 1111 SUPERIOR AVE, CLEVELAND, OH 44114
(216) 523-5000 - 600,000,000 (\$600,000,000) STRAIGHT BONDS. (FILE 33-52333 - FEB. 18) (BR. 4)

- S-3 CINCINNATI GAS & ELECTRIC CO, 139 E FOURTH ST, ROOM 362-ANNEX,
CINCINNATI, OH 45202 (513) 287-3852 - 300,000,000 (\$300,000,000)
MORTGAGE BONDS. (FILE 33-52335 - FEB. 18) (BR. 7)
- S-3 MORRISON KNUDSEN CORP, ONE MORRISON KNUDSEN PLAZA, 720 PARK BLVD, BOISE,
ID 83729 (208) 386-5000 - 848,252 (\$21,047,252.72) COMMON STOCK. (FILE
33-52337 - FEB. 18) (BR. 9)
- S-6 FIRST TRUST COMBINED SERIES 213, C/O MIKE SECURITIES L P,
1001 WARRENVILLE ROAD, LISLE, IL 60532 (708) 241-4141 - INDEFINITE SHARES.
(FILE 33-52339 - FEB. 18) (BR. 22 - NEW ISSUE)
- S-4 FIRST UNITED BANCSHARES INC /AR/, MAIN & WASHINGTON STREET,
P.O. BOX 751, EL DORADO, AR 71730 (501) 863-3181 - 985,849 (\$26,125,000)
COMMON STOCK. (FILE 33-52341 - FEB. 18) (BR. 1)
- S-3 KIMBERLY CLARK CORP, P O BOX 619100, DFW AIRPORT STATION, DALLAS, TX
75261 (214) 830-1200 - 40,000,000 (\$40,000,000) STRAIGHT BONDS. (FILE
33-52343 - FEB. 18) (BR. 8)
- S-6 FIRST TRUST COMBINED SERIES 214, C/O MIKE SECURITIES L P,
1001 WARRENVILLE ROAD, LISLE, IL 60532 (708) 241-4141 - INDEFINITE SHARES.
(FILE 33-52345 - FEB. 18) (BR. 22 - NEW ISSUE)
- S-6 FIRST TRUST COMBINED SERIES 215, C/O MIKE SECURITIES L P,
1001 WARRENVILLE ROAD, LISLE, IL 60532 (708) 241-4141 - INDEFINITE SHARES.
(FILE 33-52347 - FEB. 18) (BR. 22 - NEW ISSUE)
- S-6 FIRST TRUST COMBINED SERIES 216, C/O MIKE SECURITIES L P,
1001 WARRENVILLE ROAD, LISLE, IL 60532 (708) 241-4141 - INDEFINITE SHARES.
(FILE 33-52349 - FEB. 18) (BR. 22 - NEW ISSUE)
- S-3 HAMOVER DIRECT INC /DE//, 1500 HARBOR BLVD, WEENAWKEN, NJ 07087
(201) 865-3800 - 11,509,000 (\$80,500,000) COMMON STOCK. (FILE 33-52353 -
FEB. 18) (BR. 1)
- N-1A GUINNESS FLIGHT INVESTMENT FUNDS INC, 201 SOUTH LAKE AVE STE 510,
PASADENA, CA 91101 - INDEFINITE SHARES. (FILE 33-75340 - FEB. 15) (BR. 17
- NEW ISSUE)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ADVANCED ENVIRONMENTAL SYSTEMS INC	NY								X	02/11/94	
AES CORPORATION	DE				X					02/17/94	
ALLIANCE BANCORPORATION /AK/	AK				X					01/18/94	
ALLIED BANK CAPITAL INC	NC		X					X		01/28/94	
ALLIED SILVER LEAD CO	ID	X							X	02/14/94	
ALTRES INC	HI							X		12/31/93	
AMERIANA BANCORP	IN			X				X		01/27/94	AMEND
AMERICAN EXPRESS CO	NY				X					12/31/93	
AMERICAN FINANCIAL CORP	OH				X		X			02/23/94	
AMERICAN MEDCARE CORP	DE									01/31/94	
AMERICAN MEDICAL ELECTRONICS INC	MN				X	X				02/15/94	
AMERICAN MEDICAL RESPONSE INC	DE				X	X				01/20/94	
AMERICAN MEDICAL TECHNOLOGIES INC	DE		X				X			02/07/94	
AMERICAN NETWORK GROUP INC	DE				X	X				01/13/94	
AMERICAN WIRELESS SYSTEMS INC	MN								X	02/04/94	
AMERICOLD CORP /OR/	OR				X					02/18/94	
ARTISOFT INC	DE				X	X				02/14/94	
ATLANTIC RESTAURANT VENTURES INC	VA		X				X			02/17/94	
BANK OF NEW ENGLAND CORP	MA									12/31/92	
BELL ATLANTIC CORP	DE				X					02/24/94	
BETHEL BANCORP	ME				X					02/09/94	
BEVERLY HILLS BANCORP	CA				X					02/16/94	
BNY MASTER CREDIT CARD TRUST	DE				X	X				02/15/94	
BRADLEY PHARMACEUTICALS INC	NJ									12/10/93	AMEND
BRANDYWINE REALTY TRUST	KD				X					01/31/94	
BRIGHT STAR WORLD ENTERTAINMENT INC	DE	X	X		X	X				12/31/93	
BRIGHTON INFORMATION SYSTEMS CORP	DE				X					01/05/94	
BSD BANCORP INC	DE				X					01/18/94	
BSD BANCORP INC	DE				X					02/17/94	
BT ENERGY CORPORATION	DE				X					02/14/94	
CAESARS WORLD INC	FL				X					02/22/94	
CALIFORNIA FEDERAL BANK	CA				X	X				01/25/94	
CALIFORNIA PROPERTIES FUND	CA				X	X				02/14/94	AMEND
CAPITAL SOUTHWEST CORP	TX				X	X				12/01/93	
CARDINAL CAPITAL CORP	UT	X								12/01/93	
CATERPILLAR FINANCIAL SERVICES CORP	DE				X					02/22/94	
CBT CORP /KY/	KY				X					02/22/94	
CENTURY PROPERTIES FUND XIX	CA		X				X			02/08/94	
CENTURY TELEPHONE ENTERPRISES INC	LA		X				X			02/10/94	
CERAMICS PROCESS SYSTEMS CORP/DE/	DE				X	X				01/25/94	
CHAMPION COMPUTER RENTALS INC	CO				X	X				02/10/94	
CHAMPION ENTERPRISES INC	MI				X	X				02/11/94	
CHARTER FINANCIAL NETWORK INC	NJ				X					02/02/94	
CHECKMATE ELECTRONICS INC	GA						X			02/10/94	
CHEMFIX TECHNOLOGIES INC	DE					X				02/10/94	
CINCINNATI MICROWAVE INC	OH				X	X				02/04/94	
CLIFFS DRILLING CO	DE									02/09/94	
CLINICORP INC	DE				X	X				11/09/93	
CNC SECURITIES CORP II	DE				X	X				01/14/94	
CONCENTRAL CORP/UT	UT				X	X				02/10/94	
CONDISCO RECEIVABLES TRUST 1991-A	DE				X	X				02/14/94	
CONDISCO RECEIVABLES TRUST 1992 A	DE				X	X				02/14/94	
CONDISCO RECEIVABLES TRUST 1993-A					X	X				02/14/94	
CONSECO INC	IN		X				X			02/15/94	
COOPER DEVELOPMENT CO	DE		X				X			01/28/94	
CORESTATES HOME EQUITY TRUST 1993-1	NY						X			02/18/94	
CURAFLEX HEALTH SERVICES INC	DE				X	X				02/07/94	
DAIM PENSION INVESTORS 85	MN						X			10/19/93	AMEND
DAKTRONICS INC /SD/	SD				X					02/10/94	

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
DECADE COMPANIES INCOME PROPERTIES	WI								X	12/07/94	AMEND
DEERE & CO	DE								X	02/22/94	
DELPHI INFORMATION SYSTEMS INC /DE/	DE								X	12/30/93	AMEND
DIGITAL SOLUTIONS INC	NJ	X							X	02/03/94	AMEND
DIMENSIONAL VISIONS GROUP LTD	DE		X							01/18/94	AMEND
DISCOVER CARD TRUST 1990 C	DE			X	X					02/15/94	
DISCOVER CARD TRUST 1990 D	DE			X	X					02/15/94	
DISCOVER CARD TRUST 1990 E	DE			X	X					02/15/94	
EAGLE INSURED L P	DE	X						X		01/31/93	
EAGLE INSURED L P	DE	X						X		01/31/94	
EDISTO RESOURCES CORP	DE			X	X					02/14/94	
ELLISON RAY MORTGAGE ACCEPTANCE CORP	TX	X								01/27/94	
EMBRACE SYSTEMS CORP	DE			X						02/15/94	
EMULEX CORP /DE/	DE			X						02/04/94	
ENERGYWORTH INC	NH			X						02/02/94	
EQCC ASSET BACKED CORP	DE							X		02/16/94	
EQCC RECEIVABLES CORP	DE							X		02/16/94	
EQUITABLE BAG CO INC	NY			X						02/15/94	
F&E RESOURCE SYSTEMS TECHNOLOGY INC	MD			X						02/09/94	
F&M BANCORPORATION INC	WI	X						X		02/11/94	
FAMILY BARGAIN CORP	DE			X	X					02/15/94	
FCC NATIONAL BANK					X	X				02/08/94	
FF HOLDINGS CORP	DE	X								12/13/93	AMEND
FIRST COMMERCE BANCSHARES INC	NE			X	X					02/16/94	
FIRST INDEPENDENCE CORP /DE/	DE			X	X					02/14/94	
FIRST INTER BANCORP INC	DE			X	X					01/27/94	
FIRST MANISTIQUE CORP	MI	X						X		02/08/94	
FIRST PALMETTO FINANCIAL CORP	DE			X						02/16/94	
FIRSTFED BANCORP INC	DE			X	X					02/14/94	
FIRSTIER FINANCIAL INC /NE/	NE			X						02/14/94	
FORTUNE PETROLEUM CORP	DE	X						X		02/15/93	
FRANKLIN OPHTHALMIC INSTRUMENTS CO INC	DE	X	X	X	X	X	X	X	X	01/27/94	
FRANKLIN QUEST CO	UT	X		X	X					01/31/94	
GALAXY FOODS CO	DE			X	X					02/14/94	
GAMMA INTERNATIONAL LTD	DE	NO ITEMS								02/11/94	
GENERAL MOTORS CORP	DE							X		12/06/93	
GENERATION 5 TECHNOLOGY INC /CO/	CO	X						X		01/28/94	
GENICOM CORP	DE			X	X					11/23/93	
GLOBAL CASINOS INC	UT	X						X		11/19/93	AMEND
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								01/31/94	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								01/31/94	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								01/31/94	
GREAT WESTERN BANK MORTGAGE PASS THROUGH		NO ITEMS								01/31/94	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								01/31/94	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								01/31/94	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								01/31/94	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								01/31/94	
GROSSMANS INC	DE				X	X				02/01/94	
GTE SOUTH INC	VA	X						X		11/01/93	
GULF SOUTHWEST BANCORP INC	TX			X	X					02/14/94	AMEND
GULFSIDE INDUSTRIES LTD				X						02/03/94	
HBO & CO	DE			X	X					02/08/94	
HCA HOSPITAL CORPORATION OF AMERICA	DE			X	X					02/10/94	
HEALTH INFUSION INC	FL	X	X							02/06/94	
HECLA MINING CO/DE/	DE				X	X				02/08/94	
HERLEY INDUSTRIES INC /NEW	DE							X		06/18/93	AMEND
HOLNAM INC	DE	X								02/23/94	

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
HOPE TECHNOLOGIES INC /NV	NV					X					02/08/94	
HOUSING SECURITIES INC MOR PAS THRO CERT	DE					X	X				01/25/94	
HOUSING SECURITIES INC MOR PASS THRO CER	DE					X	X				01/25/94	
HOUSING SECURITIES INC MOR PASS THROUGH						X	X				01/25/94	
HOUSING SECURITIES INC MORT PASS THRO CE	DE					X	X				01/25/94	
HOUSING SECURITIES INC MORT PASS THRO CE	DE					X	X				01/25/94	
HOUSING SECURITIES INC MORT PASS THRO CE	DE					X	X				01/25/94	
HOUSING SECURITIES INC MORT PASS THRU CE	DE					NO ITEMS					05/07/00	
HOUSING SECURITIES INC MORTGAGE PASS THR						X	X				01/25/94	
HOUSING SECURITIES INC REMIC PASS THRO C						X	X				01/25/94	
HOUSING SECURITIES INC REMIC PASS THRO C	DE					X	X				01/25/94	
HOUSING SECURITIES INC REMIC PASS THRO C						X	X				01/25/94	
HUDSONS GRILL OF AMERICA INC	CA								X		12/09/93	AMEND
I MET INC	UT	X							X		12/31/93	
ICC TECHNOLOGIES INC	DE					X					02/07/94	
ILLINOIS POWER CO	IL					X					02/09/94	
IMMUNE RESPONSE CORP	DE					X					02/14/94	
INTERCEL INC/DE	DE	X		X	X						01/31/94	
INTERNATIONAL RETAIL SYSTEMS INC	WY					X					02/14/94	
JAM BELL MARKETING INC	DE								X		02/16/94	
JASON INC	DE	X						X			01/31/94	
JCP RECEIVABLES INC	DE							X			02/15/94	
JONES INTERCABLE INC	CO					X					01/27/94	
JOULE INC	DE			X				X			02/10/94	
JPS TEXTILE GROUP INC /DE/	DE					X	X				02/22/94	
KEARNY STREET REAL ESTATE CO LP	DE					X	X				01/31/94	
KIMBERLY CLARK CORP	DE					X					02/18/94	
KINERET ACQUISITION CORP	DE					X	X				01/10/94	AMEND
LEGENT CORP	DE					X					02/07/94	
LEHMAN BROTHERS HOLDINGS INC	DE					X	X				01/24/94	
LEHMAN BROTHERS INC//	DE					X	X				01/24/94	
LIFE RE CORP	DE					X	X				02/02/94	
LOMAK PETROLEUM INC	DE	X						X			02/11/94	
LSB INDUSTRIES INC	DE					X	X				02/09/94	
MAGELLAN RESTAURANT SYSTEMS INC	DE					X	X				01/19/94	
MANUFACTURED HOME COMMUNITIES INC		X						X			02/08/94	
MARION CAPITAL HOLDINGS INC	IN					X	X				02/01/94	
MARQUEST MEDICAL PRODUCTS INC	CO					X	X				02/14/94	
MARSHALL & ILSLEY CORP/WI/	WI							X			02/23/94	
MBNA AMERICA BA NATIONAL ASSOC DOVER CRE								X			02/14/94	
MBNA AMERICA BA NATIONAL ASSOC DOVER CRE		X						X			02/15/94	
MBNA AMERICA BANK MAT ASSO MBNA MAST CRE								X			02/14/94	
MBNA AMERICA BK MAT ASSO MBNA CREDIT CAR								X			02/14/94	
MBNA AMERICA BK MAT ASSOC MBNA MAST CRED								X			02/14/94	
MBNA AMERICA BK NATIONAL ASSO MBNA CREDI								X			02/14/94	
MBNA AMERICA BK NATIONAL ASSO MBNA MAS C								X			02/14/94	
MBNA AMERICA BK NATIONAL ASSO MBNA MAST C								X			02/14/94	
MBNA AMERICA BK MATL ASSO MBNA MAST CRD								X			02/14/94	
MBNA AMERICA BK MATL ASSO MBNA MASTER C								X			02/14/94	
MBNA AMERICA BK MATL ASSO MBNA MASTER C								X			02/14/94	
MBNA AMERICA BK MATL ASSO MBNA MASTER C								X			02/14/94	
MBNA AMERICA BK MATL ASSO MBNA MASTER C								X			02/14/94	
MEDIMUNE INC /DE	DE							X			02/09/94	
MEDIZONE CANADA LTD	UT					X					01/28/94	
MEDIZONE INTERNATIONAL INC	NV					X					01/28/94	
METROCALL INC						X	X				02/14/94	
MID AM INC	OH					NO ITEMS					02/08/94	
MOBILE GAS SERVICE CORP	AL					X	X				01/28/94	
MOBILE SERVICES INTERNATIONAL CORP	DE	X									02/04/94	

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
MORGAN STANLEY GROUP INC /DE/	DE				X	X					02/22/94	
MULTI HEALTH CORP	FL	X			X	X					01/31/94	
NATIONAL INCOME REALTY TRUST	CA				X	X					02/10/94	
NATIONAL TELEPHONE COMMUNICATIONS INC	NV				X		X				01/12/94	AMEND
NATIONSBANK OF DELAWARE NA					X	X					02/15/94	
NIAGARA MOHAWK POWER CORP /NY/	NY				X						02/24/94	
NORTH LILY MINING CO	UT				X						02/07/94	
NORTHWEST ILLINOIS BANCORP INC	DE				X						02/07/94	
ONEOK INC	DE				X						02/24/94	
OSTEOTECH INC	DE				X						02/14/94	
OZO DIVERSIFIED AUTOMATION INC /CO/	CO				X						12/31/93	
PACIFIC WESTERN BANCSHARES INC /DE/	DE				X	X					02/04/94	
PAINE WEBBER QUALIFIED PLAN PROPERTY FUN	DE				NO ITEMS						10/08/94	AMEND
PAPA JOHN'S INTERNATIONAL INC	DE	X				X					02/03/94	
PARAGON MORTGAGE CORP	IL				X						02/14/94	
PEOPLES BANK	CT				X	X					02/15/94	
PHOENIX MEDICAL TECHNOLOGY INC	DE		X			X					02/07/94	
PHOENIX REAL ESTATE SEC COMM MULTIF PA T						X	X				01/25/94	
PHYSICIANS CLINICAL LABORATORY INC	DE	X				X					01/28/94	
PRIME MEDICAL SERVICES INC /TX/							X				10/18/93	
PRINCETON DENTAL MANAGEMENT CORP	DE				X						02/11/94	
PRINTRON INC	DE	X	X	X	X	X	X	X	X		02/04/94	
PROGRAMMING & SYSTEMS INC	NY				X	X					02/07/94	
PROTECTIVE LIFE CORP	DE				X						02/14/94	
PRUDENTIAL BANK & TRUST CO					X	X					02/15/94	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE				X	X					01/25/94	
QUORUM HEALTH GROUP INC	DE					X					11/30/93	AMEND
REALTY BUSINESS PARTNERS	CA				X						01/19/94	AMEND
REALTY SOUTHWEST FUND III LTD	TX	X				X					12/30/93	
RECONVERSION TECHNOLOGIES INC	DE	X				X					01/28/94	
REDWOOD EMPIRE BANCORP	CA	X									02/18/94	
RENTRAK CORP	OR					X					02/14/94	
RENTRAK CORP	OR					X					02/17/94	
RETIREMENT CARE ASSOCIATES INC /CO/	CO	X				X					02/03/94	
RGB COMPUTER & VIDEO INC	FL				X						02/08/94	
ROMAN COMPANIES INC	DE	X				X					02/11/94	
SBM INDUSTRIES INC	DE					X					12/06/94	AMEND
SEEG TECHNOLOGY INC	DE	X				X					02/07/94	
SERVING SOFTWARE INC	MI						X				01/27/94	
SEVEN UP RC BOTTLING COMPANY OF SOUTHERN	DE				X	X					02/02/94	
SIGNET BANKING CORP	VA				X						02/22/94	
SOFTWARE OF EXCELLENCE INTERNATIONAL INC	FL	X				X					01/31/94	
SOURCE CAPITAL CORP	WA	X	X	X	X	X	X	X	X		02/07/94	
SOUTHWEST OIL & GAS INCOME FUND X-A LP	DE	X				X					02/14/94	
SOUTHWEST ROYALTIES INSTITUTIONAL INCOME	DE	X				X					02/14/94	
SPECTRUM INFORMATION TECHNOLOGIES INC	DE				X		X				02/08/94	
STERLING OPTICAL CORP	NY				X	X					01/31/94	
SULLIVAN COMMUNICATIONS INC /DE/	DE				X	X					02/17/94	
SUN CO INC	PA				X						02/24/94	
SUN HEALTHCARE GROUP INC	DE	X				X					12/14/93	AMEND
SYNOPSIS INC	DE	X				X					02/16/94	
TANDY RECEIVABLES CORP	DE				X	X					02/15/94	
TELEFLEX INC	DE					X					02/18/94	AMEND
TENNANT CO	MI	X				X					02/01/94	
TFG HOME LOAN TRUST 1990-1	CA				X	X					01/14/94	
TFG HOME LOAN TRUST 1990-1	CA				X						02/15/94	
TREMONT CORPORATION	DE				X	X					02/14/94	
TRI COUNTY BANCORP INC	WY				X						02/07/94	

NAME OF ISSUER	STATE	BK ITEM NO.								DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8		
U S TECHNOLOGIES INC	DE				X				X	01/10/94	AMEND
UNILAB CORP /DE/	DE				X				X	02/04/94	
UNION PLANTERS CORP	TN				X			X		02/08/94	AMEND
US WEST INC	CO	X							X	02/24/94	
VIDEO JUKEBOX NETWORK INC	FL				X					02/11/94	
VIRAGEN INC	DE				X		X			11/17/93	
WASHINGTON ENERGY CO	WA				X					02/23/94	
WASHINGTON NATURAL GAS CO (PRED)	WA				X					02/23/94	
WESTERN GAS RESOURCES INC	DE				X					02/24/94	
WHEATLEY TXT CORP	DE				X					01/06/94	
WPI GROUP INC	NH				X		X			01/31/94	
YOUTH SERVICES INTERNATIONAL INC	MD				X		X			02/16/94	
3CI COMPLETE COMPLIANCE CORP	DE	X							X	02/07/94	

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/% OWNED	CUSIP/ PRIOR%	FILING
					STATUS
SHURGARD INC PROP SIX	UTS LTD PRTSHP INT		0	82567040	
U H AQISITION CO	140-1	2/ 8/94	0.0	0.0	UPDATE
SHURGARD INC PROP SEVEN	UTS LTD PRTSHP INT		0	82567050	
SHURGARD STORAGE CTRS INC	140-1	2/14/94	0.0	0.0	UPDATE
SHURGARD INC PROP SEVEN	UTS LTD PRTSHP INT		0	82567050	
U H AQISITION CO	140-1	2/ 8/94	0.0	0.0	UPDATE
SHURGARD INC PROP EIGHT	UTS LTD PRTSHP INT		0	82567060	
SHURGARD STORAGE CTRS INC	140-1	2/14/94	0.0	0.0	UPDATE
SHURGARD INC PROP EIGHT	UTS LTD PRTSHP INT		0	82567060	
U H AQISITION CO	140-1	2/ 8/94	0.0	0.0	UPDATE

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
SHURGARD INC PROP NINE SHURGARD STORAGE CTRS INC	UTS LTD PRTSHP INT 14D-1	2/14/94	0 0.0	82567070 0.0	UPDATE
SHURGARD INC PROP NINE U H AQUISITION CO	UTS LTD PRTSHP INT 14D-1	2/ 8/94	0 0.0	82567070 0.0	UPDATE
SHURGARD INC PROP 11 SHURGARD STORAGE CTRS INC	UTS LTD PRTSHP INT 14D-1	2/14/94	0 0.0	82567080 0.0	UPDATE
SHURGARD INC PROP 11 U H AQUISITION CO	UTS LTD PRTSHP INT 14D-1	2/ 8/94	0 0.0	82567080 0.0	UPDATE
SHURGARD INC PROP FUND 18 U H AQUISITION CO	UTS LTD PRTSHP INT 14D-1	2/ 8/94	0 0.0	82567083 0.0	UPDATE
SHURGARD INC PROP TEN SHURGARD STORAGE CTRS INC	UTS LTD PRTSHP INT 14D-1	2/14/94	0 0.0	82567084 0.0	UPDATE
SHURGARD INC PROP TEN U H AQUISITION CO	UTS LTD PRTSHP INT 14D-1	2/ 8/94	0 0.0	82567084 0.0	UPDATE
SHURGARD INC PROP IV SHURGARD STORAGE CTRS INC	UTS LTD PRTSHP INT 14D-1	2/14/94	0 0.0	82567085 0.0	UPDATE
SHURGARD INC PROP IV U H AQUISITION CO	UTS LTD PRTSHP INT 14D-1	2/ 8/94	0 0.0	82567085 0.0	UPDATE
SHURGARD INC PROP FUND 16 SHURGARD STORAGE CTRS INC	UTS LTD PRTSHP INT 14D-1	2/14/94	0 0.0	82567086 0.0	UPDATE
SHURGARD INC PROP FUND 16 U H AQUISITION CO	UTS LTD PRTSHP INT 14D-1	2/ 8/94	0 0.0	82567086 0.0	UPDATE
SHURGARD INCOME PROP FD 14 SHURGARD STORAGE CTRS INC	UTS LTD PRTSHP INT 14D-1	2/14/94	0 0.0	82567087 0.0	UPDATE
SHURGARD INCOME PROP FD 14 U H AQUISITION CO	UTS LTD PRTSHP INT 14D-1	2/ 8/94	0 0.0	82567087 0.0	UPDATE
SHURGARD INC PROP 12 SHURGARD STORAGE CTRS INC	UTS LTD PRTSHP INT 14D-1	2/14/94	0 0.0	82567088 0.0	UPDATE
SHURGARD INC PROP 12 U H AQUISITION CO	UTS LTD PRTSHP INT 14D-1	2/ 8/94	0 0.0	82567088 0.0	UPDATE
SHURGARD MINI STORAGE LTD SHURGARD STORAGE CTRS INC	UTS LTD PRTSHP INT 14D-1	2/14/94	0 0.0	82567110 0.0	UPDATE
SHURGARD MINI STORAGE LTD SHURGARD STORAGE CTRS INC	UTS LTD PRTSHP INT 14D-1	2/14/94	0 0.0	82567110 0.0	UPDATE
SHURGARD MINI STORAGE LTD U H AQUISITION CO	UTS LTD PRTSHP INT 14D-1	2/ 8/94	0 0.0	82567110 0.0	UPDATE
AMERICA ONLINE INC APPLE COMPUTER INC	COM 13D	1/ 1/94	500 7.1	02799310 0.0	NEW

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMREP CORP KARABOTS NICK G	COM 13D	1/31/94	1,785 24.5	03215910 8.1	UPDATE
AUTOMATIX INC MCNEIL ROBERT L JR	COM 13D	1/26/94	122 5.2	05327110 0.0	NEW
AUTOMATIX INC MORGAN HOLLAND PARTNERS ET AL	COM 13D	1/26/94	213 9.0	05327110 0.0	NEW
BDS MEDICAL CORP NBH LIQUIDATING TR	COM 13D	12/16/93	4,758 0.5	05566210 0.0	NEW
BANKERS NT INC TOTH JR STEVE	COM 13D	2/ 7/94	775 23.1	06627910 0.0	NEW
CALIFORNIA ENGELS MINING CO LAMB NORMAN ARTHUR ET AL	COM 13D	1/ 1/94	156 20.4	13019910 19.3	UPDATE
CLEVETRUST RLTY INVS AMSTER HOWARD ET AL	SHS BEN INT 13D	2/ 4/94	1,017 27.4	18678010 15.5	UPDATE
CORPORATE SOFTWARE INC CS ACQUISITION CORP	COM 13D	2/ 8/94	4,661 77.2	22003710 76.9	UPDATE
DAKTRONICS INC DAKTRONICS INC	COM 13D	2/ 9/94	284 7.2	23426410 0.0	NEW
DAKTRONICS INC KURTENBACH AELRED J	COM 13D	2/ 9/94	422 10.4	23426410 0.0	NEW
DATANARINE INTL INC NEWBY STEVEN T	COM 13D	2/ 2/94	94 7.9	23804510 5.0	UPDATE
ENEX OIL GAS INC PROG III-1 ENEX RES CORP ET AL	LTD PART INT 13D	1/31/94	0 0.0	29274378 N/A	UPDATE
ENEX OIL GAS INC PROG III-2 ENEX RES CORP ET AL	LTD PTNSHP INT 13D	1/31/94	0 0.0	29274380 N/A	UPDATE
ENEX OIL GAS INCOME PROG I ENEX RES CORP ET AL	LTD INT 13D	1/31/94	0 0.0	29274388 N/A	UPDATE
EQUITRAC CORP KAMIN PETER H ET AL	COM 13D	1/28/94	186 5.0	29459910 0.0	NEW
EXAR CORP ROHM CO LTD	COM 13D	1/27/94	286 4.2	30064510 20.9	UPDATE
EXPLORATION OF LOUISIANA FIDELITY INTL LTD	COM 13D	1/25/94	13,699 10.5	30213410 6.2	UPDATE
FIRST INTER-BANCORP INC FIRST FIDELITY BANCORP	COM 13D	1/27/94	461 19.4	32299410 0.0	NEW
FIRST INTER-BANCORP INC FIRST SAVE ASSOCIATES ET AL	COM 13D	1/28/94	115 4.8	32299410 6.7	UPDATE

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
GFC FINL CORP BLEICHROEDER ARNHOLD & S ET AL	COM 13D	1/ 6/94	1,028 5.1	36160910 0.0	NEW
GANDALF TECHNOLOGIES INC CAISSE DE DEPTOT ET PLACEMENT	COM 13D	1/24/94	1,402 5.0	36471710 0.0	NEW
GREENWICH FINL CORP FIRST MANHATTAN CO	COM 13D	1/31/94	0 0.0	39682910 6.7	UPDATE
HEALTH SYS INTL INC HASAN MALIK M	COM 13D	1/28/94	5,025 21.2	42194910 0.0	NEW
HEALTH MGMT SYS INC WELSH CARSON ANDERSON ET AL	COM 13D	11/16/93	881 15.5	42499210 27.6	UPDATE
INTERNATIONAL POULTRY CO INC MEDOW RONNEE	COM 13D	1/28/94	871 6.8	46018310 7.8	UPDATE
IONICS INC TERRA DANIEL J	COM 13D	5/28/93	353 5.1	46221810 0.0	NEW
INCOMED CORP MARASCHIELLO TONY ET AL	COM NEW 13D	2/ 1/94	2,949 100.0	49299320 100.0	UPDATE
MERIDIAN PT RLTY TR &S CANZANO DOMM	SM BEN INT 13D	12/17/93	161 5.5	58994910 0.0	NEW
MILLER BLDG SYS INC CHEZ RONALD L, I R A	COM 13D	2/ 1/94	225 6.6	60040410 0.0	NEW
MOOG INC MOOG JANE B	CL B 13D	5/ 6/93	120 7.1	61539430 0.0	NEW
MOORE LTD CAISSE DE DEPTOT ET PLACEMENT	COM 13D	1/24/94	6,684 6.7	61578510 7.9	UPDATE
NORSTAM INC BASZUCKI PAUL	COM 13D	1/ 3/94	262 6.6	65653510 6.7	UPDATE
OF COUNSEL ENTERPRISES INC PAGANO JOSEPH K	COM 13D	11/23/93	232 6.9	67617410 0.0	NEW
OSAGE FOOTWEAR INC MUNRO & CO INC	COM 13D	7/30/93	44,015 90.5	68771310 23.9	RVISION