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U.S. SECURITIES
EXCHANGE COMMISSION

January 10, 1994

INVESTMENT COMPANY ACT RELEASES

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting New England Mutual Life Insurance Company, New England Variable Life Insurance Company (NEVLICO), New England Variable Life Separate Account (Variable Account) and New England Securities Corporation from the provisions of Sections 27(a)(3), 27(c)(2), and 27(e) of the Act, and Rules 6e-2(a)(2), 6e-2(b)(15), 6e-3(T)(b)(13)(ii), 6e-3(T)(b)(13)(vii), 6e-3(T)(c)(4), and 27e-1 thereunder. The order provides exemptions to the extent necessary to permit the offer and sale of certain flexible premium adjustable variable survivorship life insurance policies (Policies) that enable NEVLICO to waive the sales charge deducted from premiums under the Policies; waive notice of refund and withdrawal rights; deduct from premiums an amount that is reasonable in relation to the increased federal income tax burden of NEVLICO resulting from the enactment of Section 848 of the Internal Revenue Code (DAC tax); and use the Variable Account as a funding medium for certain flexible premium variable life insurance policies issued pursuant to rule 6e-3(T), as well as for certain single premium variable life insurance policies, certain variable ordinary life insurance policies, and any other policies that the Variable Account may issue in the future pursuant to Rule 6e-2. (Rel. IC-20005 - January 6)

CORRECTION

The January 7th issue of the Digest inadvertently reported the release number 34-20000 for EQUITY STRATEGIES FUND, INC. ET AL. and release number 34-20001 for STATE MUTUAL LIFE ASSURANCE COMPANY OF AMERICA. The correct release numbers are IC-20000 and IC-20001, respectively.

SELF-REGULATORY ORGANIZATIONS

DELISTING GRANTED

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration Network Imaging Corporation, Common Stock, \$.00001 Par Value, Redeemable Common Stock Purchase Warrants. (Rel. 34-33443)

UNLISTED TRADING PRIVILEGES GRANTED

Orders have been issued granting the applications of two exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. The exchanges and number of issues are: Chicago Board Options Exchange - 1 issue (Rel. 34-33444); and Cincinnati Stock Exchange - 8 issues (Rel. 34-33445).

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change filed by The Options Clearing Corporation (SR-OCC-92-29) relating to OCC's delivery-versus-payment procedures. (Rel. 34-33411)

The Commission approved a proposed rule change filed by The Depository Trust Company (SR-DTC-93-9) relating to its Deposit Automated Management service. (Rel. 34-33412)

The Commission approved a proposed rule change filed by Delta Government Options Corp. (SR-DGOC-91-01) relating to the acceptance of U.S. Treasury bills, notes and bonds as margin. (Rel. 34-33413)

The Commission approved a proposed rule change filed by the Midwest Clearing Corporation (SR-MCC-92-06) to shorten the time frames within which MCC participants can file claims against other participants for dividends and bond interest. (Rel. 34-33414)

The Commission approved a proposed rule change filed by the National Association of Securities Dealers (SR-NASD-93-56) to codify the basic requirements respecting access to and use of the OTC Bulletin Board Service. (Rel. 34-33433)

The Commission approved a proposed rule change filed by the Pacific Stock Exchange (SR-PSE-93-23) to increase from \$25.00 to \$50.00 the dollar amount of the gratuities which an employee may receive without his employer's consent under PSE Rules 1.17(f), "Requests for Approval" and 1.17(g), "Gratuities, Employees." Publication of the order is expected in the Federal Register during the week of January 10. (Rel. 34-33441)

The Commission approved a proposed rule change filed by the Chicago Board Options Exchange (SR-CBOE-93-49) relating to the listing and trading of options of the CBOE Gaming Index. Publication of the order is expected in the Federal Register during the week of January 10. (Rel. 34-33442)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by the Chicago Board Options Exchange (SR-CBOE-93-51) relating to an extension of the Modified Trading System pilot program. Publication of the order is expected in the Federal Register during the week of January 10. (Rel. 34-33430)

The Commission granted accelerated approval to a proposed rule change filed by the National Association of Securities Dealers (SR-CBOE-93-73) relating to increased position and exercise limits on individual equity options. Publication of the order is expected in the Federal Register during the week of January 10. (Rel. 34-33432)

PROPOSED RULE CHANGE

The Pacific Stock Exchange filed a proposed rule change (SR-PSE-93-32) relating to listing and trading options on the Interactive Communications Sector Index. Publication of the notice is expected in the Federal Register during the week of January 10. (Rel. 34-33431)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the Chicago Board Options Exchange (SR-CBOE-93-61) relating to fees for local time and sales microfiche has become effective upon filing with the Commission. Publication of the order is expected in the Federal Register during the week of January 10. (Rel. 34-33436)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

SB-2 VISTA 2000 INC, 11660 ALPHARETTA HWAY, STE 330, ROSWELL, GA 30076
(404) 751-3776 - 4,200,000 (\$27,550,000) COMMON STOCK. 200,000
(\$1,260,000) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER:
GENE MORGAN FINANCIAL. (FILE 33-73118-A - DEC. 17) (BR. 5 - NEW ISSUE)

SB-2 MECKLERMEDIA CORP, 11 FERRY LANE WEST, WESTPORT, CT 06880 (203) 226-6967
- 920,000 (\$5,520,000) COMMON STOCK. (FILE 33-73172-WY - DEC. 17) (BR. 11
- NEW ISSUE)

SB-2 ELECTRONIC FAB TECHNOLOGY CORP, 7251 WEST 4TH ST, GREELEY, CO 80634
(303) 353-3100 - 1,742,250 (\$15,680,250) COMMON STOCK. (FILE 33-73392-D -
DEC. 23) (BR. 3 - NEW ISSUE)

M-1A LEXINGTON EMERGING MARKETS FUND INC, PARK 80 WEST PLAZA TWO,
SADDLE BROOK, NJ 07662 (201) 845-7300 - INDEFINITE SHARES. (FILE 33-73520
- DEC. 29) (BR. 18 - NEW ISSUE)

S-3 BEAR STEARNS STRUCTURED PRODUCTS CORP, 245 PARK AVE, NEW YORK, NY 10167
(212) 272-2000 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES.
(FILE 33-73524 - DEC. 29) (BR. 11 - NEW ISSUE)

REGISTRATIONS CONT.

- S-1 ANALYTICAL TECHNOLOGY INC /DE/, 529 MAIN ST, THE SCHRAFFT CENTER,
BOSTON, MA 02129 (617) 242-3900 - 1,840,000 (\$25,760,000) COMMON STOCK.
(FILE 33-73526 - DEC. 29) (BR. 8 - NEW ISSUE)
- S-1 PAPA JOHNS INTERNATIONAL INC, 11492 BLUEGRASS PKWY, STE 175, LOUISVILLE,
KY 40299 (502) 266-5200 - 1,380,000 (\$37,605,000) COMMON STOCK. (FILE
33-73530 - DEC. 29) (BR. 4)
- S-3 OMEGA HEALTHCARE INVESTORS INC, 905 W EISENHOWER CIRCLE STE 110,
ANN ARBOR, MI 48103 (313) 747-9791 (FILE 33-73532 - DEC. 29) (BR. 6)
- S-1 LOUISIANA CASINO CRUISES INC, 5555 HILTON AVE, STE 555, BATON ROUGE, LO
70808 (504) 922-9493 - 153,000 (\$1,300,500) COMMON STOCK. (FILE 33-73534 -
DEC. 29) (BR. 12 - NEW ISSUE)
- S-4 LOUISIANA CASINO CRUISES INC, 5555 HILTON AVE, STE 555, BATON ROUGE, LO
70808 (504) 922-9493 - 51,000,000 (\$51,000,000) MORTGAGE BONDS. (FILE
33-73536 - DEC. 29) (BR. 12)
- S-1 DEEPTech INTERNATIONAL INC, 7400 TEXAS COMMERCE TOWER, HOUSTON, TX 77002
(713) 224-7400 - 80,000,000 (\$80,000,000) STRAIGHT BONDS. (FILE 33-73538 -
DEC. 29) (BR. 3 - NEW ISSUE)
- S-8 UNITED STATES FILTER CORP, 73-710 FRED WARING DR STE 222, PALM DESERT,
CA 92260 (619) 340-0098 - 375,000 (\$8,270,250) COMMON STOCK. (FILE
33-73542 - DEC. 27) (BR. 10)
- S-8 IMMUNOGEN INC, 60 HAMILTON ST, CAMBRIDGE, MA 02139 (617) 661-9312 -
700,000 (\$6,115,431) COMMON STOCK. (FILE 33-73544 - DEC. 27) (BR. 4)
- S-8 CEL COMMUNICATIONS INC, 655 THIRD AVENUE, NEW YORK, NY 10017
(212) 557-3400 - 125,000 (\$132,812.50) COMMON STOCK. (FILE 33-73546 -
DEC. 28) (BR. 11)
- S-8 UNITED MERCHANDISING CORP, 2525 EAST EL SEGUNDO BLVD, EL SEGUNDO, CA
90245 (310) 536-0611 - 300,000 (\$3,714,000) COMMON STOCK. (FILE 33-73574 -
DEC. 29) (BR. 2)
- S-8 INTERNATIONAL STANDARDS GROUP LIMITED, 3200 N MILITARY TRAIL STE 210,
BOCA RATON, FL 33431 (407) 997-5880 - 190,000 (\$380,000) COMMON STOCK.
(FILE 33-73576 - DEC. 29) (BR. 9)
- S-8 ATC ENVIRONMENTAL INC, 104 E 25TH ST 10TH FLR, NEW YORK, NY 10010
(212) 353-8280 - 200,000 (\$1,600,000) COMMON STOCK. (FILE 33-73578 -
DEC. 29) (BR. 6)
- S-8 SKY SCIENTIFIC INC, 1515 N FEDERAL HWY STE 310, BOCA RATON, FL 33432
(407) 362-9494 - 100,000 (\$105,000) COMMON STOCK. (FILE 33-73580 -
DEC. 29) (BR. 8)
- S-1 ELECTROSOURCE INC, 3800B DROSSETT DR, AUSTIN, TX 78744 (512) 445-6606 -
452,000 (\$1,808,000) COMMON STOCK. (FILE 33-73582 - DEC. 29) (BR. 6)
- S-8 CALIFORNIA MICROWAVE INC, 985 ALMANOR AVE, SUNNYVALE, CA 94086
(408) 732-4000 - 500,000 (\$12,062,500) COMMON STOCK. (FILE 33-73584 -
DEC. 29) (BR. 8)

REGISTRATIONS CONT.

- S-1 THRIFTY HOLDINGS INC, 3424 WILSHIRE BLVD, 12TH FL, LOS ANGELES, CA 90010 (213) 251-6000 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. UNDERWRITER: DONALDSON LUFKIN & JENRETTE SECURITIES C, MERRILL LYNCH & CO. (FILE 33-73592 - DEC. 30) (BR. 4 - NEW ISSUE)
- S-4 HELEN OF TROY LTD, CLARENDON HOUSE, CHURCH ST, HAMILTON BERMUDA, DO (809) 295-1422 - 7,000,000 (\$107,625,000) COMMON STOCK. (FILE 33-73594 - DEC. 30) (BR. 10 - NEW ISSUE)
- S-8 HILLS BANCORPORATION, 131 MAIN ST, HILLS, IA 52235 (319) 679-2291 - 43,600 (\$3,589,588) COMMON STOCK. (FILE 33-73606 - DEC. 30) (BR. 2)
- S-8 PENULTIMATE INC, 19000 MACARTHUR BLVD 620, IRVINE, CA 92715 (714) 476-6360 - 266,667 (\$2,009,592) COMMON STOCK. (FILE 33-73610 - DEC. 30) (BR. 10)
- S-8 INTER TEL INC, 7300 W BOSTON ST, CHANDLER, AZ 85226 (602) 961-9000 - 153,500 (\$1,285,562.50) COMMON STOCK. (FILE 33-73620 - DEC. 30) (BR. 7)
- S-3 NEOPROBE CORP, 8000 RAVINES EDGE COURT, STE 100, COLUMBUS, OH 43235 (614) 786-7180 - 1,978,344 (\$6,090,669.75) COMMON STOCK. (FILE 33-73622 - DEC. 30) (BR. 4)
- S-8 SKY SCIENTIFIC INC, 1515 N FEDERAL HWY STE 310, BOCA RATON, FL 33432 (407) 362-9494 - 300,000 (\$177,000) COMMON STOCK. (FILE 33-73630 - DEC. 30) (BR. 8)
- N-2 INDIA FUND INC, ONE NEW YORK PLZ, NEW YORK, NY 10004 (212) 747-7000 - 383,334 (\$5,750,010) COMMON STOCK. (FILE 33-73652 - DEC. 30) (BR. 18 - NEW ISSUE)
- S-1 MID CENTRAL FINANCIAL CORP, 520 SOUTH JEFFERSON ST, WADENA, MN 56482 (218) 631-1414 - 374,599 (\$3,745,990) COMMON STOCK. (FILE 33-73654 - DEC. 30) (BR. 2 - NEW ISSUE)
- F-1 SILICOM LTD, 13 HASADNA ST, RAAMANA 301 ISRAEL, L3 (972) 991-6953 - 1,225,000 (\$11,132,500) FOREIGN COMMON STOCK. UNDERWRITER: OSCAR GRUSS & SON INC. (FILE 33-73662 - DEC. 30) (BR. 9 - NEW ISSUE)
- S-3 CORPORATE ASSET BACKED CORP, 1285 AVE OF THE AMERICAS, 11TH FL, C/O PAINWEBBER INC, NEW YORK, NY 19801 (212) 713-4430 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-73666 - DEC. 30) (BR. 12 - NEW ISSUE)
- S-1 AES CHINA GENERATING CO LTD, ALLIED CAPITAL RESOURCES BLDG, 9TH FL, 32-38 ICE HOUSE ST, CENTRAL, HONG KONG, K3 (852) 842-5111 - 11,500,000 (\$184,000,000) COMMON STOCK. (FILE 33-73668 - DEC. 30) (BR. 7 - NEW ISSUE)
- SB-2 HOME BANCORP/IN, 132 E BERRY ST P O BOX 989, FORT WAYNE, IN 46801 (219) 422-3502 - 20,700,000 (\$20,700,000) COMMON STOCK. (FILE 33-73670 - DEC. 30) (BR. 1 - NEW ISSUE)
- S-8 COLLAGEN CORP /DE, 2500 FABER PL, PALO ALTO, CA 94303 (415) 856-0200 - 250,000 (\$6,059,000) COMMON STOCK. (FILE 33-73674 - DEC. 30) (BR. 8)

REGISTRATIONS CONT.

- S-8 NETWORK IMAGING CORP, 500 HUNTMAR DRIVE, HERNDON, VA 22070
(703) 478-2260 - 3,100,000 (\$18,910,000) COMMON STOCK. (FILE 33-73676 -
DEC. 30) (BR. 10)
- S-8 CALLAMAY GOLF CO /CA, 2285 RUTHERFORD RD, CARLSBAD, CA 92008
(619) 931-1771 - 250,000 (\$13,828,125) COMMON STOCK. (FILE 33-73680 -
DEC. 30) (BR. 12)
- S-8 CENCALL COMMUNICATIONS CORP, 3200 CHERRY CREEK S DR, STE 230, DENVER, CO
80209 (303) 765-3400 - 1,402,500 (\$14,408,464) COMMON STOCK. (FILE
33-73684 - DEC. 30) (BR. 7)
- S-3 CHEESECAKE FACTORY INCORPORATED, 26635 AGOURA RD STE 101, CALABASAS, CA
91302 (818) 880-9323 - 1,239,988 (\$42,313,590.50) COMMON STOCK. (FILE
33-73706 - DEC. 30) (BR. 12)
- S-8 FIRST FINANCIAL BANCORP INC /DE/, 121 EAST LOCAS ST, BELVIDERE, IL 61008
(815) 554-3167 - 48,434 (\$387,472) COMMON STOCK. (FILE 33-73714 - DEC. 30)
(BR. 1)
- SB-2 SLUDGE MANAGEMENT INC, 1012 BETHLEHEM PIKE, SPRING HOUSE, PA 19477
(717) 423-5917 - 2,500,000 (\$2,500,000) COMMON STOCK. (FILE 33-73716 -
DEC. 30) (BR. 8)
- N-1A KEYSTONE AMERICA STATE TAX FREE FUND SERIES II, 200 BERKELEY ST, BOSTON,
MA 02116 (617) 338-3200 - INDEFINITE SHARES. (FILE 33-73730 - DEC. 30)
(BR. 18 - NEW ISSUE)

REGISTRATIONS EFFECTIVE:

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
STAFF BUILDERS INC /DE/	33-70308	12/21/93
STAFF BUILDERS INC /DE/	33-70308	12/21/93
STAFF BUILDERS INC /DE/	33-71974	12/21/93
STAFF BUILDERS INC /DE/	33-71974	12/21/93
STARCRAFT AUTOMOTIVE CORP	33-73148	12/20/93
TANDY CORP /DE/	33-51599	12/21/93
TANDY CORP /DE/	33-51603	12/21/93
TANDY CORP /DE/	33-73296	12/22/93
TANDY CORP /DE/	33-73302	12/22/93
TEKA WEAVING KLEHNRIK SA	33-72244	12/22/93
TEKA WEAVING KLEHNRIK SA	33-72244	12/22/93
TFC ENTERPRISES INC	33-70638	12/22/93
TFC ENTERPRISES INC	33-70638	12/22/93
TFC ENTERPRISES INC	33-70638	12/22/93
THOMAS INDUSTRIES INC	33-51653	12/22/93
TIFFANY & CO	33-73262	12/21/93
TOYS R US INC	33-51359	12/20/93
TRITON ENERGY CORP	33-51691	12/23/93
UFSB 1993-C AUTO TRUST	33-72592-01	12/20/93
UNION FEDERAL SAVINGS BANK OF INDIANAPOLIS	33-72592	12/20/93
UNION FEDERAL SAVINGS BANK OF INDIANAPOLIS	33-72592	12/20/93

REGISTRATIONS EFFECTIVE:

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
UNITED ASSET MANAGEMENT CORP	33-51443	12/22/93
UNITED INCOME INC	33-66806	12/22/93
UNIVAX BIOLOGICS INC	33-71996	12/22/93
UNIVAX BIOLOGICS INC	33-71996	12/22/93
UNIVERSAL HEALTH SERVICES INC	33-51671	12/22/93
UPJOHN CO	33-51659	12/22/93
USLIFE CORP	33-67344	12/23/93
VALENCE TECHNOLOGY INC	33-71514	12/21/93
VALENCE TECHNOLOGY INC	33-71514	12/22/93
VALENCE TECHNOLOGY INC	33-71514	12/22/93
VALENCE TECHNOLOGY INC	33-71514	12/22/93
VIKING OFFICE PRODUCTS INC	33-73196	12/21/93
VNX INC	33-73072	12/20/93
VTECH HOLDINGS LTD/ADR/	33-70502	12/21/93
VTECH HOLDINGS LTD/ADR/	33-70502	12/21/93
VTECH HOLDINGS LTD/ADR/	33-70502	12/21/93
WANG LABORATORIES INC	33-73210	12/21/93
WEST PENN POWER CO	33-51303	12/23/93
WEST PENN POWER CO	33-51303	12/23/93
WING HANG BANK LTD/ADR/	33-72032	12/22/93
WING HANG BANK LTD/ADR/	33-72032	12/22/93
WINLAND ELECTRONICS INC	33-73328	12/23/93
WOLVERINE TUBE INC	33-73490	12/23/93
WOLVERINE TUBE INC	33-73550	12/23/93
WRIGHT MEDICAL TECHNOLOGY INC	33-73230	12/22/93
WRIGHT MEDICAL TECHNOLOGY INC	33-73232	12/22/93
3MET SYSTEMS INC /DE/	33-73166	12/20/93

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

<u>NAME AND CLASS OF STOCK/OWNER</u>	<u>FORM</u>	<u>EVENT DATE</u>	<u>SHRS(000)/ %OWNED</u>	<u>CUSIP/ PRIOR%</u>	<u>FILING STATUS</u>
SI HANDLING SYS INC ENERGY MGMT	COM 13D	12/ 9/93	265 17.7	78425510 0.0	NEW

ACQUISITIONS CONT.

<u>NAME AND CLASS OF STOCK/OWNER</u>	<u>FORM</u>	<u>EVENT DATE</u>	<u>SHRS(000)/ %OWNED</u>	<u>CUSIP/ PRICR%</u>	<u>FILING STATUS</u>
SELAS CORP AMER MUGGET PARTNERS LP	CON 13D	12/16/93	240 7.6	81611910 0.0	NEW
SOUTHERN FINL FED SVGS BANK RUCKER GEO H RLTY ET AL	CON 13D	12/13/93	82 8.8	84287110 0.0	NEW
STACEYS BUFFET INC DUFF MONER	CON 13D	12/13/93	4,000 27.8	85232810 0.0	NEW
SUDBURY INC MORGENS E & WATERFALL B ET AL	CON NEW 13D	12/15/93	928 7.1	86463520 6.3	UPDATE