

# sec news digest

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DEC 13 1985

U.S. SECURITIES AND  
COMMISSION

Issue 85-240

December 13, 1985

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## NOTICE OF COMMISSION MEETINGS

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Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

### CLOSED MEETING - TUESDAY, DECEMBER 17, 1985 - 2:30 p.m.

The subject matter of the December 17th closed meeting will be: Settlement of administrative proceedings of an enforcement nature; Rescission of administrative proceeding of an enforcement nature; Settlement of injunctive action; Institution of administrative proceedings of an enforcement nature; Institution of injunctive actions; Settlement of injunctive actions; Order.

### OPEN MEETING - THURSDAY, DECEMBER 19, 1985 - 10:00 a.m.

The subject matter of the December 19th open meeting will be:

Consideration of: (1) a proposal by the Philadelphia Stock Exchange, Inc. to trade options on the European Currency Unit (SR-Phlx-85-10); and (2) a proposal by the Option Clearing Corporation to issue, clear and settle such options (SR-OCC-85-14). FOR FURTHER INFORMATION, PLEASE CONTACT Alden Adkins at (202) 272-2843.

### CLOSED MEETING - THURSDAY, DECEMBER 19, 1985 - FOLLOWING THE OPEN MEETING

The subject matter of the December 19th closed meeting will be: Formal orders of investigation; Institution of injunctive action; Institution of administrative proceeding of an enforcement nature.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Kathryn Natale at (202) 272-3195

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## COMMISSION ANNOUNCEMENTS

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### ORAL GUARANTEES TO THE FINANCIAL REPORTING PROCESS

The Commission issued an Accounting and Auditing Enforcement Release and a Financial Reporting Release discussing disclosure of oral guarantees in response to audit confirmation requests. In the release, the Commission emphasized that the substance of oral agreements, which may have material significance for financial reporting purposes, should be considered by financial institutions and others in completing audit confirmations. According to the release, agreements which in substance constitute guarantees should be reported in response to an audit confirmation request. The Commission also stressed that financial institutions and other entities which provide information to auditors, such as audit confirmations, should take reasonable steps to ensure that accurate and complete information is provided. Additionally, the Commission stated that auditors should take steps to ensure that audit confirmations clearly request information necessary to the proper conduct of their audit responsibilities. (Rel. 33-6613, FRR-23, AAER-82)

FOR FURTHER INFORMATION CONTACT: Laurel R. Bond or Edmund Coulson at (202) 272-2130

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## **CIVIL PROCEEDINGS**

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### **COMPLAINT SEEKING \$457,000 DISGORGEMENT FILED AGAINST GRADY SANDERS**

The Denver Regional Office filed a complaint on November 27 in the U.S. District Court for the District of Colorado naming Grady Sanders, Donald E. Hoke, Jr. and Master Security Services Inc., all of Las Vegas, Nevada.

The complaint alleges that Sanders, Hoke and Masters violated the registration provisions of the Securities Act of 1933, and that Sanders violated the antifraud provisions of the Securities Act and the Securities Exchange Act of 1934. The complaint also alleges that the violations by Sanders occurred in connection with sales by him and various nominees of his unregistered stock of Master Security to a Denver, Colorado broker-dealer, which then publicly distributed the stock. The complaint seeks a permanent injunction prohibiting the alleged violations in the future and requests that Sanders be required to disgorge the \$457,098 of proceeds from his stock sales. The allegations involving Hoke and Master Security concern the sale of unregistered Master Security stock since November 1981. (SEC v. Grady Sanders, et al., Civil Action No. 85-C-2542). (LR-10957)

### **ORDER OF CIVIL CONTEMPT GRANTED AGAINST THOMAS W. REID**

The Commission filed an application for an Order adjudging Thomas W. Reid of Grandview, Texas in Civil Contempt of the Final Judgment of Permanent Injunction by Consent and Order issued by the U.S. District Court for the Southern District of New York on March 1, 1985. Reid consented to the Final Judgment enjoining him from violations of the antifraud and margin provisions of the securities laws in trading in the securities of First City Properties, Inc. and other securities. The application alleged that Reid failed to pay certain sums as required by the Final Judgment and made affirmative misstatements in his Consent with respect to his ability to encumber certain assets to secure such payments.

The Commission's application was granted on November 25, and a warrant was issued for Reid's arrest providing for his incarceration until such time as he purges himself of civil contempt by paying a total of \$159,700 to the appropriate parties or by proving that he is unable to do so. Reid was apprehended on December 5 and remanded to the Southern District of New York in custody. (SEC v. Thomas W. Reid, USDC SDNY, 85 Civil 1123, JFK). (LR-10959)

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## **INVESTMENT COMPANY ACT RELEASES**

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### **NARRAGANSETT CAPITAL CORPORATION**

An order has been issued permitting certain proposed transactions and exempting those transactions from the provisions of Section 17(a) of the Investment Company Act by Narragansett Capital Corporation, Narragansett Management Partners, Narragansett First Fund, Arthur D. Little, Robert D. Manchester, William P. Lane, Gregory P. Barber and Roger A. Vandenberg. (Rel. IC-14839 - Dec. 11)

### **PRUCO LIFE INSURANCE COMPANY**

An order has been issued granting Pruco Life Insurance Company, Pruco Life Insurance Company Single Premium Variable Annuity Account, Pruco Life Insurance Company of New Jersey, Pruco Life of New Jersey Single Premium Variable Annuity Account, Pruco Life Series Fund, Inc., The Prudential Insurance Company of America and Pruco Securities Corporation exemptions from Sections 26(a)(2)(C) and 27(c)(2) of the Investment Company Act. The exemptions will permit the deduction of a mortality and expense risk charge in Applicants' offering of single payment variable annuity contracts. (Rel. IC-14840 - Dec. 11)

### **PRUCO LIFE SERIES FUND, INC.**

A notice has been issued giving interested persons until January 6, 1986 to request a hearing on an application by Pruco Life Series Fund, Inc. for an order exempting it from Section 2(a)(41) of the Investment Company Act and Rules 2a-4 and 22c-1, so that Applicant, which serves as the underlying investment medium for certain variable life

insurance contracts, may use the amortized cost valuation method for the short-term debt obligations held in certain of its portfolios which invest in a mix of money market instruments, corporate bonds, government securities and common stocks. (Rel. IC-14841 - Dec. 11)

#### IDS LIFE INSURANCE COMPANY

An order has been issued exempting IDS Life Insurance Company and IDS Life Insurance Company of New York, et al., from the provisions of Section 17(a) of the Investment Company Act to permit a reorganization involving the combination of certain separate accounts of both IDS Life Insurance Company and IDS Life Insurance Company of New York. (Rel. IC-14842 - Dec. 12)

#### LAZARD FRERES & CO.

A notice has been issued giving interested persons until January 6, 1986 to request a hearing on an application filed by Lazard Freres & Co. for an order exempting it from the provisions of Section 9(a) of the Investment Company Act. The Commission also issued an order of temporary exemption pending a final determination by the Commission on the application. (Rel. IC-14843 - Dec. 12)

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## SELF-REGULATORY ORGANIZATIONS

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#### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Midwest Clearing Corporation filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposal (SR-MCC-85-6) amends MCC's trade recording fees and settling date volume credit rates. (Rel. 34-22701)

#### NOTICE OF AND ACCELERATED EFFECTIVENESS OF PROPOSED RULE CHANGES

The New York Stock Exchange, Inc. filed proposed rule changes (SR-NYSE-85-37 and SR-NYSE-85-41) concerning its proposed "next-day" settlement program. The Commission approved, on an accelerated basis, SR-NYSE-85-41 that extends NYSE's "next-day" settlement pilot program until the Commission acts on SR-NYSE-85-37; which requests permanent Commission approval of that program. The Commission requests public comment on both proposals. (Rel. 34-22702)

#### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved proposed rule changes filed by the Pacific Clearing Corporation (SR-PCC-85-5) and the Pacific Securities Depository Trust Company (SR-PSDTC-85-7) that establish settlement and distribution services in certain underwritings of PSDTC-eligible securities. (Rel. 34-22703)

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## MISCELLANEOUS

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#### DAVID B. SOLOMON

A notice has been issued giving interested persons until January 3, 1986 to request a hearing on an application filed by David B. Solomon requesting an order exempting its proposed compensation arrangement with Cypress Partners, L.P., a limited partnership for which Solomon proposes to serve as general partner and investment adviser. (Rel. IA-1001)

#### ORDER DENYING APPLICATIONS

An order has been issued denying the applications of Maui/Waikiki Hotel Associates, LaSalle/Market Streets Associates and VMS National Properties for exemptions from the registration, reporting and proxy solicitation requirements of Sections 12(g), 13(a) and 14 of the Securities Exchange Act.

It appears to the Commission that the granting of the requested exemptions would not be consistent with the public interest or the protection of investors. (Rel. 34-22710)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 CACTUS OIL INC. 1776 LINCOLN ST. DENVER, CO 80203 - 6,000,000 (\$600,000)  
COMMON STOCK. 6,000,000 WARRANTS, OPTIONS OR RIGHTS. 6,000,000 (\$1,800,000)  
COMMON STOCK. (FILE 33-1746-D - NOV. 22) (BR. 12 - NEW ISSUE)
- S-18 PURSUIT INC. 470 N MAIN ST. SALT LAKE CITY, UT 84111 (801) 521-9499 - 7,500,000  
(\$300,000) COMMON STOCK. (FILE 33-1747-D - NOV. 22) (BR. 11 - NEW ISSUE)
- S-18 USA DEVELOPMENT GROUP INC. 811 LINCOLN ST STE 500, DENVER, CO 80203 (303) 861-8400  
- 20,000,000 (\$1,000,000) COMMON STOCK. 2,000,000 (\$100) WARRANTS, OPTIONS OR RIGHTS.  
2,000,000 (\$120,000) COMMON STOCK. (FILE 33-1748-D - NOV. 22) (BR. 5 - NEW ISSUE)
- S-18 VENTURE INDUSTRIES INC. 600 17TH ST STE 1615N, DENVER, CO 80202 (303) 534-8142 -  
1,000,000 (\$150,000) COMMON STOCK. 1,000,000 (\$500,000) COMMON STOCK. (FILE  
33-1801-D - NOV. 25) (BR. 4 - NEW ISSUE)
- S-1 ALC COMMUNICATIONS CORP. 30300 TELEGRAPH RD, BIRMINGHAM, MI 48010 (313) 647-6920 -  
57,500,000 (\$51,821,875) STRAIGHT BONDS. 3,162,500 WARRANTS, OPTIONS OR RIGHTS.  
3,162,500 (\$40,321,875) COMMON STOCK. (FILE 33-1882 - NOV. 29) (BR. 7)
- S-6 INSURED TAX FREE INCOME TRUST NATIONAL SERIES 19. 201 PROGRESS PARKWAY,  
C/O EDWARD D JONES & CO, ST LOUIS, MO 63043 - 1,000 (\$1,000,000) UNIT INVESTMENT TRUST.  
(FILE 33-1910 - DEC. 02) (BR. 17 - NEW ISSUE)
- S-18 ROCHESTER CAPITAL CORP. 1 EAST MAIN ST, ROCHESTER, NY 14614 (718) 325-2690 -  
2,500,000 (\$2,500,000) COMMON STOCK. 2,500,000 (\$5,000,000) COMMON STOCK. 250,000  
(\$50) WARRANTS, OPTIONS OR RIGHTS. 250,000 (\$300,000) COMMON STOCK. (FILE 33-1939-NY  
- DEC. 03) (BR. 5 - NEW ISSUE)
- N-1A NUVEEN CALIFORNIA TAX FREE FUND INC, 333 W WACKER DR, CHICAGO, IL 60606  
(312) 917-8200 - INDEFINITE SHARES. (FILE 33-1971 - DEC. 06) (BR. 18 - NEW ISSUE)
- S-11 COPLEY REALTY INCOME PARTNERS I, 535 BOYLSTON ST 12 FL, BOSTON, MA 02116  
(617) 578-4900 - 8,000,000 (\$80,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE  
33-1972 - DEC. 05) (BR. 6 - NEW ISSUE)
- S-3 SOUTHLAND CORP. 2828 N HASKELL AVE, DALLAS, TX 75204 (214) 828-7011 - 9,502,489  
(\$285,074,670) COMMON STOCK. (FILE 33-1981 - DEC. 05) (BR. 1)
- S-3 OCCIDENTAL PETROLEUM CORP. 10889 WILSHIRE BLVD, LOS ANGELES, CA 90024 (213) 879-1700  
- 9,502,489 (\$108,090,812) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-1982 - DEC. 05)  
(BR. 4)
- S-1 K CAPITAL INC. 609 S MAIN ST, DUNCANVILLE, TX 75116 (214) 780-0093 - 1,126,250  
(\$22,525) COMMON STOCK. (FILE 33-1983 - DEC. 05) (BR. 11 - NEW ISSUE)
- S-11 SHEARSON COASTFED CALIFORNIA REALTY INCOME FUND, 9171 WILSHIRE BLVD 3RD FLR,  
BEVERLY HILLS, CA 90210 (213) 274-5553 - 800,000 (\$200,000,000)  
LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-1984 - DEC. 05) (BR. 5 - NEW ISSUE)
- S-3 PAINE WEBBER GROUP INC. 1285 AVENUE OF THE AMERICAS, NEW YORK, NY 10019  
(212) 713-2000 - 4,475,000 (\$146,556,250) COMMON STOCK. (FILE 33-1985 - DEC. 06)  
(BR. 12)
- S-1 WEDTECH CORP. 595 GERARD AVE, BRONX, NY 10451 (212) 993-0500 - 2,012,500  
(\$22,137,500) COMMON STOCK. (FILE 33-1986 - DEC. 06) (BR. 4)
- F-6 SHARP CORP/ADR. ONE WALL ST, C/O IRVING TRUST CO, NEW YORK, NY 10015 (212) 487-5745  
- 10,000,000 (\$1,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-1988 -  
DEC. 06) (BR. 99)
- S-3 SOUTHERN CALIFORNIA GAS CO. 810 S FLOWER ST, LOS ANGELES, CA 90017 (213) 689-2345 -  
40,000,000 (\$40,000,000) MORTGAGE BONDS. (FILE 33-1989 - DEC. 06) (BR. 8)

- S-8 BUREAU OF NATIONAL AFFAIRS INC. 1231 25TH ST NW. WASHINGTON, DC 20037 (202) 452-4200 - 40,000 (\$1,320,000) COMMON STOCK. (FILE 33-1990 - DEC. 06) (BR. 11)
- S-8 GENERAL CERAMICS INC. GREENWOOD AVE. HASKELL, NJ 07420 (201) 839-1600 - 150,000 (\$1,762,500) COMMON STOCK. (FILE 33-1991 - DEC. 06) (BR. 3)
- S-3 BLACK & DECKER CORP, 701 E JOPPA RD. TOWSON, MD 21204 (301) 583-3900 - 1,500,000 (\$30,000,000) COMMON STOCK. 7,000,000 (\$140,000,000) COMMON STOCK. (FILE 33-1993 - DEC. 06) (BR. 1)
- S-8 FINANCIAL CORP OF SANTA BARBARA, 3908 STATE ST, P O BOX 1109, SANTA BARBARA, CA 93102 (805) 682-2025 - 400,000 (\$3,150,000) COMMON STOCK. (FILE 33-1994 - DEC. 06) (BR. 2)
- S-1 GARDENAMERICA CORP. 401 GRAND AVE STE 400, OAKLAND, CA 94610 (415) 839-5511 - 850,000 (\$12,750,000) COMMON STOCK. 702,500 (\$10,537,500) COMMON STOCK. (FILE 33-1995 - DEC. 06) (BR. 10 - NEW ISSUE)
- S-8 GENERAL DEVELOPMENT CORP, 1111 S BAYSHORE DR. MIAMI, FL 33131 (305) 350-1200 - 750,000 (\$6,890,625) COMMON STOCK. (FILE 33-1996 - DEC. 06) (BR. 5)
- S-8 GENERAL DEVELOPMENT CORP, 1111 S BAYSHORE DR. MIAMI, FL 33131 (305) 350-1200 - 750,000 (\$9,187,500) COMMON STOCK. (FILE 33-1997 - DEC. 06) (BR. 5)
- S-1 ENERGY FACTORS INC. 1495 PACIFIC HWY. STE 400, SAN DIEGO, CA 92101 (619) 239-9900 - 80,500,000 (\$80,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-1998 - DEC. 06) (BR. 8)
- S-6 TAX EXEMPT SECURITIES TRUST MULTISTATE SERIES 70, 1345 AVENUE OF THE AMERICAS, C/O SMITH BARNEY HARRIS UPHAM & CO INC, NEW YORK, NY 10105 - 2,400 (\$2,500,000) UNIT INVESTMENT TRUST. (FILE 33-1999 - DEC. 06) (BR. 16 - NEW ISSUE)
- S-6 DREXEL BURNHAM LAMBERT UNIT TRUSTS HIGH INCOME TR SEC SER 9, 60 BROAD ST, C/O DREXEL BURNHAM LAMBERT INC, NEW YORK, NY 10004 - 2,500 (\$2,500,000) UNIT INVESTMENT TRUST. (FILE 33-2000 - DEC. 06) (BR. 18 - NEW ISSUE)
- S-6 FIRST TRUST COMBINED SERIES 2, 300 W WASHINGTON ST, C/O CLAYTON BROWN & ASSOCIATES INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-2006 - DEC. 06) (BR. 18 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 361, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 (FILE 33-2007 - DEC. 06) (BR. 17 - NEW ISSUE)
- S-3 GULF STATES UTILITIES CO, 350 PINE ST, BEAUMONT, TX 77701 (409) 838-6631 - 750,000 (\$75,000,000) PREFERRED STOCK. (FILE 33-2009 - DEC. 06) (BR. 13)

#### REGISTRATIONS EFFECTIVE

Nov. 20: American Municipal Trust, Sixteenth Yield Series, 33-189.

Dec. 2: The Berkshire Gas Company, 33-1498; Callon Petroleum Partners, L.P., 2-98460; Chrysler Financial Corporation, 33-1830; Farley/Northwest Industries, Inc., 33-407; H.B. Harbinger Service, Inc., 33-1008-C; Harcourt Brace Jovanovich, Inc., 33-1744; Heritage Bankshares, Inc., 2-98567; Mariner Capital Corporation, 33-66-A; Pro-Fac Cooperative, Inc., 33-1287; Robotic Vision Systems, Inc., 33-1555; Textron Inc., 33-1787.

Dec. 3: American Bankers Insurance Group, Inc., 33-1496; Bowater Incorporated, 33-1687; Continental Telecom, Inc., 33-1518; Delta Growth Properties, Ltd., 2-98143-A; Federated Bond Fund, 2-98494; Federated High Quality Stock Fund, 2-98495; Federated U.S. Government Fund, 2-98491; 1st Home Mortgage Acceptance Corp., 33-462; Hammer Technologies, Inc., 33-198; Lone Star Industries, Inc., 33-1847; Mellon Financial Company/Mellon Bank Corporation, 33-1628-01; Mimlic Series Fund, Inc., 2-96990; Minnesota Mutual Variable Annuity Account, 2-97564; Mohave Minerals, Inc., 2-97958-D; Paine-Webber Mortgage Partners Five, L.P., 33-934; Philip Morris Companies Inc., 33-1871; Reflectone, Inc., 2-99308; Sun Energy Partners, L.P., 33-763; Triton Group Ltd., 33-933; Viacom International Inc., 33-1378; Wickes Companies, Inc., 33-1597, 33-1694.

Dec. 4: Ambassador Financial Group, Inc., 33-1011; American Can Company, 33-1911; Andros Analyzers Incorporated, 33-1759; Cambridge Ventures, Inc., 33-474-D; Commodore Mortgage Fund, 2-99533; First Stop Professional Services, Inc., 2-99974; Greenery Rehabilitation Group, Inc., 33-607; Hamilton Associates Limited Partnership, 2-97554; ITT Financial Corporation, 33-1542; MDC Mortgage Funding Corporation, 33-1278; Mitral Medical International, Inc., 33-1470; Orbit Instrument Corp., 33-1724; Pyramid Technology Corporation, 33-1140; Raphael Silver, Inc., 2-89013-D; The Rushmore Fund, Inc., 2-99388; Tax-Exempt Securities Trust, Multistate Series 69, 33-1295; Telos Corporation, 33-1096; Vertex Communications Corp., 33-1094-FW.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AERO SVCS INTL INC CESAMAR S A ET AL	COM 13D	11/26/85	889 19.9	00791310 18.5	UPDATE
ALEXANDERS INC INTERSTATE PROPERTIES	COM 13D	12/ 4/85	872 19.3	01475210 17.8	UPDATE
AMERICAN MONITOR CORP DENNEY JERRY W	COM 13D	11/12/85	1,022 13.4	02756110 14.5	UPDATE
ANIXTER BROS INC STATE OF MICH STATE TREASURER	COM 13D	12/ 3/85	N/A N/A	03528510 5.8	UPDATE
APPLIED DATA RESH INC AMERICAN INFO TECH	COM 14D-1	12/ 9/85	3,599 54.1	03815910 54.1	UPDATE
BRAJDAS CORP BARCLAY & CO INC	COM 13D	7/11/85	823 32.5	10502810 22.3	UPDATE
CANRAD HANOVIA INC DEERFIELD PARTNERS	COM 13D	12/ 5/85	74 8.2	13805120 7.7	UPDATE
CANRAD HANOVIA INC NOTTINGHAM PARTNERS	COM 13D	12/ 5/85	105 11.6	13805120 10.9	UPDATE
CANRAD HANOVIA INC SCHWARTZ JONATHAN P ET AL	COM 13D	12/ 5/85	51 5.6	13805120 5.5	UPDATE
CHRISTIANA COS INC TRANSAMERICAN CAP CORP ET AL	COM 13D	11/26/85	930 38.7	17081910 40.4	UPDATE
COMPUTER RES INC ROULSTON CAPITAL LTD PRTSHP	COM 13D	10/24/85	571 23.9	20533410 10.5	UPDATE
COOK DATA SVCS INC SANCHEZ ANTONIO R JR ET AL	COM 13D	11/25/85	248 11.4	21616010 11.4	UPDATE
FAIRCHILD INDS INC SOROS GEORGE ET AL	COM 13D	11/29/85	929 6.8	30371110 0.0	NEW
FRIGITRONICS INC MORSE DAVID C	COM 13D	12/ 2/85	176 5.5	35864010 2.9	UPDATE
GANNETT INC DEL AMERICAN FINANCIAL CORP ET AL	COM 13D	11/26/85	3,999 5.0	36473010 5.0	UPDATE
HERMETITE CORP HCC INDS	COM 14D-1	12/ 9/85	362 88.6	42752410 74.4	UPDATE
HOUSE FABRICS INC KAPLAN & NATHAN COMPANY	COM 13D	12/ 5/85	123 1.9	44175810 5.1	UPDATE

## ACQUISITION REPORTS CONT.

HOUSE FABRICS INC KAPLAN MYRON M	COM	13D	12/ 5/85	302 4.6	44175810 8.2	UPDATE
HOUSE FABRICS INC NATHAN JAMES A	COM	13D	12/ 5/85	339 5.2	44175810 8.0	UPDATE
IMPERIAL ENERGY CORP ALBION 1 LTD	COM	13D	11/22/85	40 19.3	45273510 0.0	NEW
IMPERIAL ENERGY CORP CRAM IRA H JR	COM	13D	11/22/85	45 21.7	45273510 0.0	NEW
KAISER ALUM & CHEM CORP KACC ASSOCIATES ET AL	COM	13D	12/ 6/85	4,623 10.5	48300810 9.5	UPDATE
LUNDY ELECTRS & SYS INC TRANSTECHNOLOGY CORP	COM	13D	12/ 6/85	747 28.6	55037410 17.8	UPDATE
MITRAL MED INTL INC NAIDITCH ERNEST	COM	13D	6/ 6/84	2,542 28.4	60671410 15.8	UPDATE
NOVA PETE CORP KANE THOMAS F	COM	13D	11/ 1/85	8,595 32.5	66979010 34.2	UPDATE
PAN AM CORP PAN AMERICAN WORLD AIRWY ESOP	COM	13D	9/12/85	7,275 5.5	69775710 6.8	UPDATE
PATRIOT BANCORPORATION FOX-PITT KELTON N V	COM	13D	12/ 5/85	350 29.2	70335510 0.0	NEW
PLY GEM INDS INC ALLIED PLYWOOD CORP ET AL	COM	13D	11/21/85	559 13.0	72941610 0.0	NEW
PRUDENTIAL FED SVGS & LN ASSN CENTURY PARTNERS	COM	13D	11/27/85	161 6.3	74431710 5.9	UPDATE
REALTY INCOME TR WESTMINSTER INVESTING CORP	COM	14D-1	12/ 9/85	914 72.8	75611210 43.0	UPDATE
SCIENTIFIC SOFTWARE INTERCOM HARRIS IRVING B	COM	13D	11/25/85	245 7.0	80879610 0.0	NEW
SOUTHEASTERN CAP CORP GA CONSIDINE TERENCE ET AL	COM	13D	10/31/85	316 81.3	84160210 69.7	UPDATE
TEXAS VANGUARD OIL CO STRATTON STEVE A	COM	13D	11/27/85	373 7.7	88285310 0.0	NEW
APL CORP NVF COMPANY ET AL	COM	13D	12/ 4/85	2,356 63.2	00202410 62.1	UPDATE
AMERIHEALTH INC MATZNER GARY CHARLES	COM	13D	12/ 4/85	19,723 12.2	03090210 14.1	UPDATE
AMERIHEALTH INC SAGE RICHARD DAVID	COM	13D	12/ 4/85	21,022 13.0	03090210 15.0	UPDATE
AMERIHEALTH INC ZISKIND JAY A	COM	13D	12/ 4/85	17,346 10.8	03090210 12.5	UPDATE
AMREP CORP GOLDBERG ARTHUR M ET AL	COM	13D	12/ 6/85	193 4.4	03215910 5.7	UPDATE
ASTRO DRILLING CO ROSENTHAL CRAMER MCGLYNN ET AL	COM	13D	9/13/85	2,483 31.5	04590010 0.0	NEW
BAYLY CORP DTF EQUITIES INC	COM	14D-1	12/10/85	840 35.0	07286910 1.2	UPDATE
BIG BEAR INC ROBINS GROUP LTD	COM	13D	11/19/85	275 4.4	08900910 5.3	UPDATE

## ACQUISITION REPORTS CONT.

CITADEL HLDG CORP LAFER AMSTER & CO ET AL	COM	13D	12/ 4/85	243 7.6	17286210 9.7	UPDATE
DI GIORGIO CORP KANE-MILLER CORP ET AL	PFD CONV \$2.25	13D	12/ 6/85	113 28.3	25243530 26.4	UPDATE
FIRST CITY BANCORP TEX AMERICAN NATL INS CO	COM	13D	12/ 6/85	1,882 5.8	31959410 5.3	UPDATE
FLORIDA PARTNERS CORP BANDLER LIONEL C ET AL	COM	13D	12/ 5/85	80 6.8	34107210 5.4	UPDATE
FRIGITRONICS INC JOHNSTON CHARLES C	COM	13D	12/ 9/85	315 9.8	35864010 9.2	UPDATE
HALLWOOD GROUP INC LOMBARD PLACE SECURITIES LTD	SH BEN INT	13D	8/19/85	5,289 14.4	40636410 7.7	UPDATE
MILLICOM INC 1980 STENBECK TRUST	COM PAR \$0.03	13D	11/26/85	2,622 31.8	60081310 37.9	UPDATE
MILLICOM INC BRYAN J SHELBY	COM PAR \$0.03	13D	11/26/85	1,195 14.5	60081310 6.1	UPDATE
PHILADELPHIA SUBN CORP COMPAGNIE GENERALE DES EAUX	COM PAR \$0.50	13D	12/ 9/85	727 16.0	71800960 15.0	UPDATE
SAFETY RY SVC CORP WATTLES ELIZABETH S	COM	13D	11/26/85	65 10.4	78649310 0.0	NEW
SOUTHLAND RTY CO M-R HLDGS/BURLINGTON NORTHERN	COM	14D-1	12/10/85	39,803 92.9	84452110 59.3	UPDATE
TRANSCO REALTY TR WIENER MAURICE	SH BEN INT	13D	11/21/85	223 39.7	89353510 39.7	UPDATE
202 DATA SYS INC GALBRAITH KEVIN W	COM	13D	11/29/85	885 24.7	90206410 20.5	UPDATE
UNION CARBIDE CORP GAF CORPORATION ET AL	COM	14D-1	12/10/85	6,961 10.1	90558110 7.3	UPDATE
WESTERN UN CORP CURTISS WRIGHT CORP ET AL	COM	13D	12/ 9/85	3,982 16.3	95980510 18.1	UPDATE