

sec news digest

Issue 85-160

August 19, 1985

CIVIL PROCEEDINGS

ABF ENERGY CORPORATION NAMED IN COMPLAINT

The Commission filed a civil injunctive action on August 8 in the U.S. District Court for the District of Columbia against ABF Energy Corporation of Englewood Cliffs, New Jersey. The complaint alleges violations of the reporting provisions of the securities laws and seeks a Judgment of Permanent Injunction and Other Equitable Relief.

The Commission alleges that ABF, as part of a continuing course of violative conduct, failed to file its Annual Report on Form 10-K for its fiscal year ended December 31, 1984, and its Quarterly Reports on Form 10-Q for its fiscal quarters ended March 31, 1985 and September 30, 1984, and failed to file or filed late certain Annual and Quarterly Reports on Forms 10-K and 10-Q and Notifications of Late Filing on Form 12b-25. The Commission requests that the Court order ABF to file its delinquent Annual and Quarterly Reports and enjoin it from further violations of the reporting provisions of the securities laws. (SEC v. ABF Energy Corporation, USDC DC, Civil Action No. 85-2541). (LR-10844)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until September 6 to comment on the application of SCOTT CABLE COMMUNICATIONS, INC. to withdraw its common stock (no par value) from listing and registration on the Pacific Stock Exchange, Inc. (Rel. 34-22333)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved proposed rule changes filed by: The Options Clearing Corporation (SR-OCC-85-7) to establish a one-year pilot program permitting OCC Clearing Members to deposit escrow receipts in lieu of margin on customer short index call option positions. (Rel. 34-22324); and The New York Stock Exchange, Inc. (SR-NYSE-85-23) to broaden its definition of "sales sheet" as used in Paragraphs 2128A and 2128B of the NYSE's Rules. (Rel. 34-22329)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The American Stock Exchange, Inc. filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change (SR-Amex-85-27) provides that the resolution of uncompleted options trades must be made prior to one-half hour before the opening of trading in the relevant security on the first business day following the trade date. (Rel. 34-22326)

NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed under Rule 19b-4 by: The New York Stock Exchange, Inc. (SR-NYSE-85-26) to modify its SuperDOT system. (Rel. 34-22327); The Midwest Securities Trust Company (SR-MSTC-85-4) to amend its By-laws to allow for staggered three-year terms for members of the Board of Directors. (Rel. 34-22328); and The Cincinnati Stock Exchange, Inc. (SR-CSE-85-4) describing a reconfiguration of its order execution procedures. (Rel. 34-22330)

Publication of the proposals are expected to be made in the Federal Register during the week of August 19.

TRUST INDENTURE ACT RELEASES

EXXON CORPORATION

An order has been issued under the Trust Indenture Act on the joint application of Exxon Corporation and Exxon Pipeline Company that the trusteeship of Manufacturers Hanover Trust Company under three indentures is not so likely to involve a material conflict of interest as to make it necessary to disqualify Manufacturers from acting as trustee. (Rel. TI-1018)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- N-1A RUSHMORE FUND INC, 4922 FAIRMONT AVE, BETHESDA, MD 20814 (301) 657-1500 - INDEFINITE SHARES. (FILE 2-99388 - AUG. 01) (BR. 18 - NEW ISSUE)
- S-18 DORE MINING & MILLING INC, FARM CREDIT BANKS BLDG STE 507, WEST 601 1ST AVE, SPOKANE, WA 99204 (509) 624-1122 - 3,000,000 (\$600,000) COMMON STOCK. 300,000 (\$300) WARRANTS, OPTIONS OR RIGHTS. 300,000 (\$90,000) COMMON STOCK. (FILE 2-99493-S - AUG. 06) (BR. 1 - NEW ISSUE)
- S-1 ECC RESOURCES OIL & GAS DRILLING PROGRAM 1985-86, 1535 E OLIVE STE A, FRESNO, CA 93728 (209) 485-8060 - 6,000,000 (\$6,000,000) LIMITED PARTNERSHIP CERTIFICATE. 1,500,000 (\$1,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-99513 - AUG. 07) (BR. 12 - NEW ISSUE)
- S-18 ALMAGEST INC, 40 EXCHANGE PL, C/O GARY B WOLFF, NEW YORK, NY 10005 (212) 269-1009 - 3,450,000 (\$345,000) COMMON STOCK. 3,450,000 (\$690,000) COMMON STOCK. 300,000 (\$300) WARRANTS, OPTIONS OR RIGHTS. 600,000 (\$36,000) COMMON STOCK. 300,000 (\$60,000) COMMON STOCK. (FILE 2-99515-NY - AUG. 07) (BR. 11 - NEW ISSUE)
- S-6 AMERICAN MUNICIPAL TRUST FIFTEENTH YIELD SERIES, 100 MADISON ST STE 101, C/O AMERICAN MUNICIPAL SECURITIES INC, TAMPA, FL 33601 - 5,000 (\$5,500,000) UNIT INVESTMENT TRUST. (FILE 2-99534 - AUG. 09) (BR. 17 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 344, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 2-99535 - AUG. 08) (BR. 18 - NEW ISSUE)
- S-1 CHEMCLEAR INC, 992 OLD EAGLE SCHOOL RD, WAYNE, PA 19087 (215) 687-8990 - 1,063,750 (\$8,510,000) COMMON STOCK. 92,500 (\$93) WARRANTS, OPTIONS OR RIGHTS. 92,500 (\$888,000) COMMON STOCK. (FILE 2-99540 - AUG. 08) (BR. 8 - NEW ISSUE)
- S-11 MEDITRUST, 2101 WASHINGTON ST, NEWTON, MA 02162 - 3,423,900 (\$68,748,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 2-99544 - AUG. 09) (BR. 5 - NEW ISSUE)
- S-3 MELVILLE CORP, 3000 WESTCHESTER AVE, P O BOX 677, HARRISON, NY 10528 (914) 253-8000 - 1,014,489 (\$43,749,838) COMMON STOCK. (FILE 2-99545 - AUG. 09) (BR. 1)
- S-3 WINN ENTERPRISES, 5500 E SANTA ANA CANYON RD STE 251, ANAHEIM, CA 92807 (714) 637-2720 - 304,502 (\$2,436,016) COMMON STOCK. (FILE 2-99547 - AUG. 09) (BR. 3)
- S-1 STANLINE INC, 12851 ALONDRA BLVD, NORWALK, CA 90650 (213) 921-0966 - 565,000 (\$5,085,000) COMMON STOCK. 355,000 (\$3,195,000) COMMON STOCK. (FILE 2-99548 - AUG. 09) (BR. 10 - NEW ISSUE)
- S-8 INTERSTATE BAKERIES CORP/DE/, 12 E ARMOUR BLVD, KANSAS CITY, MO 64111 (816) 561-6600 - 700,000 (\$12,950,000) COMMON STOCK. (FILE 2-99549 - AUG. 08) (BR. 4)
- S-3 AMERICAN CAN CO, AMERICAN LANE, GREENWICH, CT 06836 (203) 552-2000 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 2-99550 - AUG. 09) (BR. 9)
- S-4 KEY BANCSHARES OF WEST VIRGINIA INC, 1000 FIFTH AVE, HUNTINGTON, WV 25701 (304) 526-4303 - 1,286,000 (\$38,580,000) COMMON STOCK. (FILE 2-99553 - AUG. 09) (BR. 1)

- S-11 SALOMON BROTHERS MORTGAGE SECURITIES IV INC, ONE NEW YORK PLZ, NEW YORK, NY 10004
(212) 747-7103 - 2,000,000,000 (\$2,000,000,000)
PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 2-99554 - AUG. 09) (BR. 12
- NEW ISSUE)
- S-4 GENERAL TELEPHONE CO OF THE SOUTHEAST, 4100 N ROXBORO RD, DURHAM, NC 27704
(919) 471-5000 - 4,137 (\$413,700) PREFERRED STOCK. 22,160 (\$1,108,000)
PREFERRED STOCK. 24,954 (\$1,247,700) PREFERRED STOCK. 120,000 (\$12,000,000)
PREFERRED STOCK. (FILE 2-99556 - AUG. 09) (BR. 7)
- S-6 PRUDENTIAL BACHE UNIT TRUSTS TAX EXEMPT SERIES 9, ONE SEAPORT PLZ 199 WATER ST,
C/O PRUDENTIAL BACHE SECURITIES INC, NEW YORK, NY 10292 - 2,475 (\$2,500,000)
UNIT INVESTMENT TRUST. (FILE 2-99557 - AUG. 09) (BR. 16 - NEW ISSUE)
- S-8 WTC INTERNATIONAL NV, 15 PIETERMAAI, CURACAO NETHERLANDS ANTILLES, P8 - 642,466
(\$3,533,563) FOREIGN COMMON STOCK. (FILE 2-99558 - AUG. 09) (BR. 4)
- S-8 IDAHO POWER CO, 1220 IDAHO ST, PO BOX 70, BOISE, ID 83707 (208) 383-2200 -
1,000,000 (\$20,500,000) COMMON STOCK. (FILE 2-99567 - AUG. 09) (BR. 8)
- S-6 TRUST SOUTHWEST TAX EXEMPT INCOME TRUST SERIES 28, 4100 REPUBLICBANK CNTR,
C/O ROTAN MOSLE INC, HOUSTON, TX 77253 - 500 (\$510,000) UNIT INVESTMENT TRUST. (FILE
2-99569 - AUG. 09) (BR. 16 - NEW ISSUE)
- S-6 TRUST SOUTHWEST TAX EXEMPT INCOME TRUST INSURED SERIES 9, 4100 REPUBLICBANK CNTR,
C/O ROTAN MOSLE INC, HOUSTON, TX 77253 - 500 (\$510,000) UNIT INVESTMENT TRUST. (FILE
2-99570 - AUG. 09) (BR. 16 - NEW ISSUE)
- S-6 TRUST SOUTHWEST TAX EXEMPT INCOME TRUST INSURED SERIES 8, 4100 REPUBLICBANK CNTR,
C/O ROTAN MOSLE INC, HOUSTON, TX 77253 - 500 (\$510,000) UNIT INVESTMENT TRUST. (FILE
2-99571 - AUG. 09) (BR. 16 - NEW ISSUE)
- S-8 BLOCK H & R INC THIRD STOCK OPTION PLAN FOR SEASONAL EMPLS, 4410 MAIN ST,
KANSAS CITY, MO 64111 (816) 474-7400 - 842,531 (\$47,603,001.50) COMMON STOCK. (FILE
2-99574 - AUG. 09) (BR. 5)
- S-8 CARDIFF EQUITIES CORP, 3333 N TORREY PINES CT, LA JOLLA, CA 92037 (619) 450-1901 -
200,000 (\$1,950,000) COMMON STOCK. (FILE 2-99575 - AUG. 09) (BR. 10)
- S-8 EASTERN AIR LINES INC, MIAMI INTERNATIONAL AIRPORT, MIAMI, FL 33148 (305) 873-2211
- 2,875,000 (\$23,000,000) COMMON STOCK. 38,000
OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-99576 - AUG. 09) (BR. 3)
- S-1 SPECTRUM DIGITAL CORP, 380 HERNDON PKWY STE 1200, HERNDON, VA 22070 (703) 478-0560
- 625,000 (\$6,250,000) PREFERRED STOCK. 6,250,000 (\$6,250,000)
CONVERTIBLE DEBENTURES AND NOTES. 2,083,334 (\$6,250,000) COMMON STOCK. 2,141,430
(\$3,747,502.50) COMMON STOCK. (FILE 2-99577 - AUG. 09) (BR. 7)
- S-1 BELL COMMUNICATIONS RESERACH SAVINGS & SECURITY PLAN, 290 W MT PLEASANT AVE,
LIVINGSTON, NJ 07039 (201) 740-3000 - 2,695,364 (\$3,848,984)
LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-99579 - AUG. 09) (BR. 7 - NEW ISSUE)
- S-1 BELL COMMUNICATIONS RESEARCH SAVINGS PLAN FOR SALARIED EMPLO, 290 W MT PLEASANT AVE,
LIVINGSTON, NJ 07039 (201) 740-3000 - 91,440,173 (\$136,890,420)
LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-99580 - AUG. 09) (BR. 7 - NEW ISSUE)
- S-1 BELL COMMUNICATIONS RESEARCH VOLUNTARY CONTRIBUTION PLAN, 290 W MT PLEASANT AVE,
LIVINGSTON, NJ 07039 (201) 740-3000 - 10,052,232 (\$15,416,264)
LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-99581 - AUG. 09) (BR. 7 - NEW ISSUE)
- S-3 HOUSTON LIGHTING & POWER CO, 611 WALKER AVE, HOUSTON, TX 77002 (713) 228-9211 -
300,000,000 (\$300,000,000) MORTGAGE BONDS. (FILE 2-99583 - AUG. 12) (BR. 8)
- S-2 PRICE COMMUNICATIONS CORP, 45 ROCKEFELLER PLZ, NEW YORK, NY 10020 (212) 582-1610 -
75,000,000 (\$75,000,000) STRAIGHT BONDS. 25,000,000 (\$25,000,000) STRAIGHT BONDS.
(FILE 2-99623 - AUG. 09) (BR. 7)

RECENT 8-K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AUGUST INCOME GROWTH FUND VII	2,7	08/12/85	
BANPONCE CORP	2,5,7	08/01/85	
BREIT LABORATORIES INC	6	07/09/85	
CENTER INCOME PROPERTIES 2	5	08/01/85	
CENTRAL JERSEY INDUSTRIES INC	7	03/31/85	AMEND
CITIBANK NA	2	07/30/85	
COM SYSTEMS INC	5,7	03/01/85	
COMPUTER IMAGE CORP	2	07/29/85	
COVINGTON TECHNOLOGIES	5	07/30/85	
DATAPoint CORP	5	07/28/85	AMEND
ELLISON RAY MORTGAGE ACCEPTANCE CORP	2	07/25/85	
FIRST INTERSTATE CORP OF ALASKA	2,7	08/01/85	
FIRST NATIONAL CORP/LA/	5	08/09/85	
GOLD C ENTERPRISES INC	2	06/10/85	AMEND
HAMILTON EXPLORATION CO INC	5	08/08/85	
HEALTHAMERICA CORP	5,7	08/12/85	
HORIZON CORP	5,7	08/09/85	
INTERNATIONAL PAPER CO /NEW/	5	08/08/85	
ISRAMCO INC	5	07/01/85	
JACO ELECTRONICS INC	2,7	08/02/85	
JOHNSON CONTROLS INC	2,7	08/12/85	
KAY MARY COSMETICS INC	2,7	08/08/85	
KENNAMETAL INC	5,7	07/30/85	
KEYSTONE CONSOLIDATED INDUSTRIES INC	5	08/02/85	
MAGNA CORP	2,5,7	07/26/85	
MASCO INDUSTRIES INC	2,5,7	07/24/85	
MCORP	7	08/08/85	
MEDICAL ACTION INDUSTRIES INC	6,7	07/10/85	
MERCHANTS BANCORP INC/DE/	2,7	07/31/85	
MRI BUSINESS PROPERTIES FUND LTD II	2,7	07/29/85	
OVERTHRUST RESOURCES LTD	2,7	06/07/85	
REAL ESTATE PARTNERS OF AMERICA	2	05/08/85	
SIERRA REAL ESTATE EQUITY TRUST 84	2,7	05/31/85	AMEND
SUPREMA INTERNATIONAL INC	5	07/30/85	
TOOTSIE ROLL INDUSTRIES INC	2,7	08/12/85	
TPEX EXPLORATION INC	7	12/27/84	AMEND
TRAILMOBILE FINANCE CO	5,7	08/01/85	
UNITED COMMUNITY CORP	7	07/01/85	AMEND
VECTOR GRAPHIC INC	2,5,7	07/30/85	